

TA GLOBAL TECHNOLOGY FUND

Date of Issuance: 19 October 2020

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Global Technology Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **TA Global Technology Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Global Technology Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Global Technology Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this Fund.
Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA GLOBAL TECHNOLOGY FUND

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

TA Global Technology Fund (the "Fund") aims to seek long-term capital appreciation by investing in a collective investment scheme which invests mainly in a globally diversified portfolio of technology-related companies.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investor who:

- seek long-term capital appreciation through global equity markets;
- want to have exposure to a specific segment of the global economy; and
- aim to achieve high returns over the long-term, but may subject to fluctuations in capital values.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Feeder Fund (Global Equity)						
Launch Date	USD Class	MYR Class*	AUD Hedged Class	SGD Hedged Class	EUR Hedged Class	MYR Hedged Class	RMB Hedged Class
	1 June 2020	N/A					1 June 2020
	*Note: MYR Class has launched on 26 May 2011.						
Base Currency	United States Dollar (USD)						
Asset Allocation	Minimum of 95% of the Fund's NAV will be invested in the Janus Henderson Horizon Fund – Global Technology Leaders Fund ("the Target Fund"), with the balance in liquid assets.						
Performance Benchmark	MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index, after the deduction of charges, over any 5 years.						
Investment Policy & Strategy	A minimum of 95% of the Fund's NAV will be invested in the Janus Henderson Horizon Fund – Global Technology Leaders Fund ("the Target Fund"), with the balance in liquid assets.						
	<p>The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the hedged Classes which are not denominated in the base currency of the Fund. The Manager may adopt a temporary defensive strategy by maintaining a sufficient level of liquid asset that may be inconsistent with the Fund's principal investment and asset allocation strategy. The defensive strategy may be necessary to protect the Fund's investment in response to adverse market, economic, political, or any other conditions. As a result, the Fund's performance may diverge from the Target Fund's return and tracking error may increase.</p> <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made.</p> <p><i>Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.</i></p>						
Minimum Initial Investment	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	EUR Hedged Class	MYR Hedged Class	RMB Hedged Class
	USD1,000	RM1,000	AUD1,000	SGD1,000	EUR1,000	RM1,000	RMB1,000
	or such other amount as the Manager may decide from time to time.						

Minimum Additional Investment	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	EUR Hedged Class	MYR Hedged Class	RMB Hedged Class
	USD100	RM100	AUD100	SGD100	EUR100	RM100	RMB100
or such other amount as the Manager may decide from time to time.							
Minimum Holdings	500 Units.						
Distribution Policy	Subject to availability of income, distribution is incidental.						
Target Fund's Information							
Target Fund	Janus Henderson Horizon Fund – Global Technology Leaders Fund.						
Country of Origin	Luxembourg.						
Regulatory Authority	Commission de Surveillance du Secteur Financier (Luxembourg Financial Conduct Authority).						
Management Company of the Target Fund	Henderson Management S.A. (Registration Number: B22848).						
Investment Manager of the Target Fund	Henderson Global Investors Limited (Registration Number: 906355).						

Note:

Please refer to Section 3 and Section 5 of the master prospectus dated 1 June 2020 and first supplementary master prospectus dated 19 October 2020 ("Master Prospectus") for further information.

4. Who am I investing with?

Manager	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Trustee	Maybank Trustees Berhad (Registration Number: 196301000109 (5004-P))

5. What are the possible outcomes of my investment?

The investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

Specific risks related to the Fund:

Market Risk	<p>The risk when the value/ demand of a stock/ share, bonds or any other security may be reduced due to market activity. The volatility of the market activity can be caused by factors such as inflation, changes in government policies, interest rates and exchange rates. This is a basic risk associated with all securities. Such volatility of the market activity will cause the NAV or performance of units to fall as well as rise, and income produced by the Fund may also fluctuate. An example of this would be the 1998 Asian financial crisis.</p> <p>In assessing market risk, the investment managers will keep a close watch on the financial markets to pick up potential adverse movements in these markets.</p>
Country Risk	The value of the assets of the Fund may be affected by uncertainties such as currency repatriation restrictions, other developments in the law or regulations, and the political and economic conditions of the countries in which the Fund is invested in. Careful consideration shall be given to risk factors such as liquidity risk, political and economic environment of the countries before any investments are made.
Currency Risk	<p>The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the base currency of the Fund.</p> <p>(i) Currency risk at the hedged Class level</p>

	<p>Investors in the hedged Classes may be subjected to currency risk due to imperfect hedging by the Manager when the Manager hedges the respective currency against the base currency of the Fund. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when USD moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by investors in these Classes.</p> <p>(ii) Currency risk at the non-hedged Class level</p> <p>For investors in the non-hedged Classes, the impact of the exchange rate movement between the base currency of the Fund and the currency of the respective Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the base currency of the Fund.</p>
Sector Investment Risk	<p>Because equities within a given economic sector or industry tend to be affected by many of the same factors, the Fund may be more volatile than a fund that invests more broadly and may underperform the overall equity market for any given period of time. Sector investment risk can be mitigated by investing into a more defensive sector at different business cycle.</p>
Regulatory Risk	<p>Trading and settlement practices of some of the markets in which the Fund may invest may not be the same as those in more developed markets, and this may increase settlement risk and/or result in delays in realising investments made by the Fund. In addition, the Fund will be exposed to credit risk on parties with whom it trades and will bear the risk of settlement default. The Trustee may also be instructed by the Manager to settle transactions on a delivery free of payment basis where the Manager believes that this form of settlement is common market practice. Investors should be aware that this may result in a loss to the Fund if a transaction fails to settle, and the Trustee will not be liable to the Fund for such loss.</p>
External Fund Manager's Risk	<p>In the case that the investments of Fund are invested in a Target Fund, the Manager has no control over management company of the Target Fund's investment technique, knowledge or management expertise. In the event of mismanagement of the investments by the management company of the Target Fund, the NAV of the Fund which invests into the Target Fund would be affected negatively. The Fund would also be affected should there be any unresolved dispute between the Manager and the management company of the Target Fund. Although the probability of such occurrences is minor, should the situation arise TAIM reserves the right to seek other collective investment scheme is consistent with the objective of the Fund.</p>
Counterparty Risk	<p>Investors in the hedged Classes of the Fund are subject to counterparty risk on the derivatives contract that may be entered into with the financial institutions for the purpose of hedging strategy. Any default by the counterparty would affect the NAV of the Fund. The Fund will only enter into derivatives contract that are issued by counterparty with a minimum long-term rating provided by any domestic or global rating agency that indicates strong capacity for timely payment of financial obligations. In the event of a downgrade of a counterparty below the minimum long-term rating, analysis will be conducted to assess the impact of unwinding the affected trades and replacement cost. We reserve the right to deal with the derivatives contract in the best interest of the Unit Holders.</p>

Note:

Please refer to Section 3.21 and Section 3.22 of the Master Prospectus for further information.

Please be advised that if an investor invests in Units through an IUTA which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the Deed and the investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund).

FEE & CHARGES

7. What are the fees and charges involved?

Fees and charges related to the Fund:

Sales Charge¹	A maximum of 5.50% ² of the NAV per Unit of / amount invested in the Fund (rounded to two (2) decimal points) is imposed either by IUTAs, unit trust consultants or by the Manager.
Repurchase Charge¹	The Manager has no intention to impose any repurchase charge.
Switching Fee¹	The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the Fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.
Transfer Fee¹	An administrative charge of RM5.00 or any other amount as the Manager may deem appropriate.
Annual Management Fee	Up to 1.80% per annum of the NAV of the Fund.
Annual Trustee Fee³	0.055% per annum of the NAV of the Fund calculated on a daily basis subject to a minimum RM12,000 per annum.

Notes:

1. The Manager reserves the right to waive and/ or reduce the sales charge, repurchase charge, switching fee and transfer fee from time to time at its absolute discretion.
2. Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time or alternatively, investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected their respective terms and conditions.
3. Actual rate excluding foreign custodian fee and charges.

Please refer to Section 4 of the Master Prospectus for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

8. How often are valuations available?

Valuations are valued daily at the end of end Business Day and you may refer to the Manager's website at www.tainvest.com.my for the Unit price.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off period	<ul style="list-style-type: none"> • A cooling off right is only given an individual investor who is investing in any of the unit trust funds managed by TAIM for the first time but shall not include the following person: <ul style="list-style-type: none"> ➢ a staff of TAIM; and ➢ a person registered with a body approved by the SC to deal in unit trusts. • There is a cooling-off period of six (6) Business Days from the day your application is accepted or deemed to be accepted by the Manager. 						
Redemption	<ul style="list-style-type: none"> • Redemption must be submitted by completing the transaction form. • Redemption proceeds will be paid based on the selected payment method stated in the transaction form received by our head office or business centres. The payment of redemption proceeds of the Classes is illustrated as per the following: <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th style="text-align: left;">Classes</th> <th style="text-align: left;">Payment of Redemption Proceeds</th> </tr> </thead> <tbody> <tr> <td>USD Class, MYR Class, MYR Hedged Class</td> <td>Within nine (9) Business Days from the date the transaction form is received.</td> </tr> <tr> <td>AUD Hedged Class, EUR Hedged Class, SGD Hedged Class, RMB Hedged Class</td> <td>Within ten (10) Business Days from the date the transaction form is received.</td> </tr> </tbody> </table> 	Classes	Payment of Redemption Proceeds	USD Class, MYR Class, MYR Hedged Class	Within nine (9) Business Days from the date the transaction form is received.	AUD Hedged Class, EUR Hedged Class, SGD Hedged Class, RMB Hedged Class	Within ten (10) Business Days from the date the transaction form is received.
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USD Class, MYR Class, MYR Hedged Class	Within nine (9) Business Days from the date the transaction form is received.						
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Note:

Please refer to Section 5 of the Master Prospectus for detailed information.

FUND PERFORMANCE

The basis of calculating and assumption made in calculating the returns:

$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$ <p>N¹ = NAV on the end of the period N² = NAV on the beginning of the period</p> <p>* <i>Average Total Return</i> = $\frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$</p> <p>** <i>Annual Total Return</i> = $(1 + \text{Cumulative Return})^{N^3/N^4} - 1$</p> <p>N³ = Number of periods per year N⁴ = Total number of periods</p> <p>Factor in for unit splits and distributions paid out (if any during the period)</p>

Average Total Return as at 31 May 2020

	1 Year	3 Years	5 Years	Since Inception
Fund (%)	31.29	14.35	15.70	15.07
Benchmark MYR (%)	37.98	19.50	21.45	21.00
Benchmark USD (%)	33.01	18.88	17.38	16.32

Source: Lipper for Investment Management

Annual Total Return for the Financial Year Ended 31 May

	2020	2019	2018	2017	2016	2015	2014	2013	Since Inception
Fund (%)	31.39	2.03	11.57	28.82	7.69	25.38	17.83	11.70	3.60
Benchmark MYR (%)	38.10	5.34	17.36	38.48	11.08	32.76	27.90	14.69	6.22
Benchmark USD (%)	33.11	0.04	26.21	34.56	-1.38	16.36	23.36	17.38	1.99

Source: Lipper for Investment Management

Distribution of Income for the Financial Year Ended 31 May

	2020	2019	2018
Unit Split	1:5	1:4	1:4
Gross distribution per Unit (sen) - Final	Nil	Nil	Nil
Net distribution per Unit (sen) – Final	Nil	Nil	Nil

(Distribution of income was made in the form of cash and reinvestment of units)

Performance and Investment Strategies Employed

The Fund was managed within its investment objective for the period under review and met its objective of providing capital return. For the financial year under review as at May 2020, the Fund's total return was 31.39% and underperformed the benchmark's return of 38.10%.

2020 saw a significant degree of volatility given the Coronavirus Disease of 2019 ("COVID-19") pandemic and related lockdowns globally. Market enthusiasm around a de-escalation of the United States ("US") and China trade war with a phase I deal and reduced tariff driven recessionary risks soon gave way to fears around the man-made recession from the severe restrictions put in place to contain a global pandemic. The fastest bear market in history was met by record government and central bank intervention in terms of pace and scale driving markets into a V-shaped recovery and the symmetry of the fastest bull market in history.

In general, through this volatility, technology has fared well as many existing key trends in technology were accelerated by the global lockdown namely internet transformation, next generation infrastructure, payment digitization and process automation. Technology has taken share of the global economy for many years now and this crisis has only accelerated those share gains. Clear work from home beneficiaries combined with record low interest rates led to a severe bifurcation of performance in the market between secular growth technology and more cyclical technology as well as the wider market, which was also more impacted by the recession as well as having more leverage resulting in dividend cuts, capital raisings and state bailouts.

The balance sheet strength of the technology sector has really shone through during this crisis as it did during the Global Financial Crisis (“GFC”). However, we remain wary of the extreme valuations in absolute and relative terms of some pockets of technology notably in the growth software space, which seem unsustainable in a more normalised environment. The strategy continues to limit exposure to these extreme pockets and focus on stocks benefitting from key technology trends but at reasonable valuations for their growth potential as well as adopting a more barbell approach with balanced exposure to cyclical and more attractively valued areas of technology.

(Source: Janus Henderson Investors)

Portfolio Turnover Ratio (“PTR”) for the Financial Year Ended 31 May

	2020	2019	2018
PTR (times)	1.01	0.57	0.43

The PTR for the current financial year has registered an increase as compared to previous year's result. This is due to increase in average transaction value of the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via e-mail to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun

Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

AUD Hedged Class	The Class issued by TAGTF denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and AUD.
Business Day	In respect of a Fund means a day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business.
Class(es)	Any class of Units representing similar interest in the assets of TAGTF.
Deed	The deeds including any supplemental deeds made between TAIM, the Trustee and the Unit Holders of the Fund, agreeing to be bound by the provisions of the respective deeds.
EUR Hedged Class	The Class issued by TAGTF denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and EUR.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
MYR Hedged Class	The Class issued by TAGTF denominated in MYR that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and MYR.
Net Asset Value or NAV	NAV of the Fund is the total value of all the Fund's assets less the total value of all its liabilities at the valuation point.
NAV per Unit	NAV of the Fund divided by the number of Units in circulation, at the same valuation point.
RMB Hedged Class	The Class issued by TAGTF denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and RMB.
SC	Securities Commission Malaysia established under the Securities Commission Malaysia Act, 1993.
SGD Hedged Class	The Class issued by TAGTF denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the base currency of TAGTF and SGD.
TAGTF	TA Global Technology Fund.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund.
Unit Holder	A person for the time being who is registered pursuant to the Deed as a holder of Units of the Fund, including persons jointly so registered.
USD Class	The Class issued by TAGTF denominated in USD.
We / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387(340588-T)).