

PRESS RELEASE

1st July 2016

For immediate release

TA Investment Declares Income Distribution for 2 Funds

Kuala Lumpur, 1st July 2016 - TA Investment Management Bhd (“TAIM”) has declared a gross income distribution of 1.50 sen per unit for TA Islamic Fund (“TAIF”) and 3.0 sen per unit for TA Growth Fund (“TAGF”) to the registered unit holders of the Fund as at 30th June 2016.

Little has changed in the economic climate to cause us to review our expectation of the market. Economic numbers were still unexciting but were neither bad. Nonetheless, it appeared that the US Federal Reserve may proceed to raise interest rates by July. The market is so divided that some feel that the raising of interest rates is a good indicator of strength while the rest think it would have a negative effect on the equity market. We believe it is best to focus on valuation and liquidity movements rather than the hike in interest rate.

Market is expected to be quiet during the crunch months of May to October. The Brexit referendum, the Euro 2016 sporting event and the US interest rate posturing are unnecessary distractions. Meanwhile, Malaysia's financial markets are also well positioned to face any major volatility over Britain's referendum on its membership in the European Union (EU), according to Bank Negara Malaysia. The committee also cautioned the impact and volatility could spill over onto the financial markets. The financial market players stand ready to support the orderly functioning and smooth intermediation in the financial markets. As for liquidity movement, foreign funds seem to be net sellers in the Malaysian equity market. Using an estimate of about RM6.5bn that came in during March and April, and an outflow of RM4.3bn in May, there might still be a possible outflow of the balance of RM2.2bn. However, we do note that selling activities appeared to be drying up. Although we remain cautious, we would take this opportunity to accumulate stocks.

The Monetary Policy Committee (MPC) has also decided to keep the Overnight Policy Rate (OPR) unchanged at 3.25% for the 11th consecutive meeting, which came within market expectations. Although the Malaysia economy recorded a slower growth in 1Q 2016, Bank Negara Malaysia expects economic activities to improve with domestic demand being the key driver for growth.

TAIF aims to achieve steady capital growth over the medium to long term period by investing in a portfolio of authorized investments which conforms strictly to Shariah principles. TAGF aims to achieve steady income and capital growth over the medium to long term period, to its Unit Holders by investing in the strong economic growth of the country.

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st May 2016 TAIM has total assets of 982 million, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than nineteen (19) years of experience in managing unit trust funds with a total of twenty-three (23) funds currently under its management, of which seven (7) are Shariah-compliant funds, one (1) wholesale fund and the remaining fifteen (15) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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