

PRESS RELEASE (AMENDED)

6th September 2017

For immediate release

TA Investment Declares 0.80 sen Distribution for TA Dana Afif

Kuala Lumpur, 6th September 2017 - TA Investment Management Bhd (“TAIM”) has declared a gross income distribution of 0.80 sen per unit for TA Dana Afif (“TADA”) to the registered unit holders of the Fund as at 30th August 2017.

Global growth outlook has been looking more positive in recent times, based on the receding disintegration risk in the Eurozone and stability in China’s growth. This has also been supported by global trade activities returning to expansion in 2017. The global theme has now slightly shifted, with key central banks (e.g. European Central Bank and Bank of England) hinting of a slightly hawkish stance in the future in anticipation of an improving economy.

In Malaysia, Bank Negara Malaysia (“BNM”) kept the overnight policy rate (“OPR”) steady at 3.0%, citing that the decision was based on improved domestic economic activities in the first quarter of 2017. The accommodative stance would continue to be supportive of Malaysia’s growth. Recently, the International Monetary Fund (“IMF”) has also upgraded Malaysia’s Gross Domestic Product (“GDP”) forecast to 4.8% this year, in light of successful efforts in increasing the sustainability of debt levels and a steady hand in monetary policy. Headline inflation continued to soften to 3.2% in July 2017 after moderating to 3.6% in the previous month. This reinforces the expectation that BNM will hold OPR firm. As a result, we continue to expect Malaysia to keep the OPR at 3.0% for the rest of 2017.

Additionally, with major central banks holding interest rates steady in July 2017 and foreign outflows from the Malaysian Government Securities (“MGS”) market stabilised, the Fund Manager expects MGS market to continue to be supported by local institution demand. There was also some foreign inflows, driven by attractive Malaysian bond yields and measures recently introduced by BNM to improve onshore trading and liquidity. Hence, the Fund Manager expects more stability in the market going forward. The Fund Manager sees opportunity to invest in higher yielding Sukuk, both in government Sukuk and high-grade corporate Sukuk. Therefore, the Fund Manager may also take the opportunity to switch some government securities and government guaranteed Sukuk into high quality corporate Sukuk with higher yields. We aim to keep a duration of around five to six years, while investing in higher grade and more liquid Sukuk.

TADA aims to provide regular income while maintaining capital stability over the Medium to Long Term by investing in sukuk portfolio.

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NOTE TO THE EDITOR

Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st July 2017 TAIM has total assets of 1.65 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty-one (21) years of experience in managing unit trust funds with a total of twenty-three (23) funds currently under its management, of which seven (7) are Shariah-compliant funds and the remaining sixteen (16) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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