

PRESS RELEASE1st March 2018

For immediate release

TA Investment Declares Distribution for TA Dana Afif

Kuala Lumpur, 1st March 2018 - TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 1.2 sen per unit for TA Dana Afif (“TADA”) to the registered unit holders of the Fund as at 28th February 2018.

The year started off on a positive note with major economies remaining upbeat on better economic data as focus shifted towards the central banks as the month drew to a close. On this note, the World Bank and International Monetary Fund (“IMF”) both upgraded their global growth forecast, predicting that global recovery will continue to gain pace.

In Malaysia, Bank Negara raised the Overnight Policy Rate (“OPR”) by 25bps in what it calls a normalisation. This was done to prevent excessive build-up of risks in the financial system after strong growth and relatively accommodative monetary policy in the past. The inflation data supported this decision as it hit a 9-year high at 3.7% in 2017 (2016: 2.1%) amid elevated oil, food, and beverage prices. Separately, RAM reaffirmed Malaysia’s “AAA” rating reflecting its resilient economic growth and Government’s fiscal consolidation efforts. With government and household debt levels looking to stay high in the near future, the Fund Manager envisions there would be no more rate hikes in 1st Half 2018, and any monetary policy actions will be very much data-driven in 2nd Half 2018.

With the U.S. widely expecting another 3 rate hikes in 2018, the Fund Manager views that monetary policy in major economies is likely to remain divergent in the medium-term. However, with better global growth and slightly higher inflation expectations, the yield curve may steepen slightly, i.e. yields on the longer end may start to go up, relative to last year. Foreign demand for MGS is seen to be on the rise amid the strengthening Ringgit. However, this renewed interest is perceived to be speculative, thus the Fund Manager cautions on the risk of reversal. With better economic growth, corporate credits are expected to improve and hence the Fund Manager prefers to enhance yields by switching from government and government guaranteed Sukuk to corporate Sukuk. Duration will be shortened slightly to around 5.0 – 5.5 years.

TADA aims to provide regular income* while maintaining capital stability** over the Medium to Long-Term by investing in sukuk portfolio.

* Income could be in the form of Units or cash.

** This is not a capital protected/guaranteed fund and the returns are not guaranteed.

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (“TAIM”), a subsidiary of TA Securities Holdings Berhad (“TASH”) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st January 2018, TAIM has total assets of 1.61 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has twenty-one (21) years of experience in managing unit trust funds with a total of twenty-four (24) funds currently under its management, of which eight (8) are Shariah-compliant funds and sixteen (16) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (“IUTAs”) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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