

**PRESS RELEASE**

For immediate release

**TA Investment Declares Unit Split for TA Global Technology Fund**

Kuala Lumpur, 17<sup>th</sup> February 2020 – TA Investment Management Berhad (“TAIM”) has declared a unit split\* of 1:5 (one additional unit for every five units held) for TA Global Technology Fund (“TAGTF or the Fund”) to the registered unit holders of the Fund as at 14<sup>th</sup> February 2020 following the Fund’s strong performance in the past six months.

TAGTF aims to seek long term capital appreciation by investing in a collective investment scheme which invests mainly in a globally diversified portfolio of technology related companies. As at 31<sup>st</sup> January 2020, the Fund has returned 29.0%<sup>1</sup> over the past one-year period.

According to the target Fund Manager (Henderson Global Investors Limited) of TAGTF, while the presidential election year in the United States and geopolitical factors will likely drive ongoing volatility, they remain constructively biased on the long-term outlook for technology equities with rising adoption of technology into the 2020s. Over the past decade, half the world now has a smartphone which enables us to stay connected to anyone at anytime from almost anywhere. The cloud now enables any new company or service to scale to billions of users faster and cheaper than ever before and digital payments are now mainstream, allowing these new services to monetise instantly. The confluence of this technology infrastructure has already proved incredibly disruptive in retailing, music, TV, travel, ride hailing and even dating. Artificial intelligence is now leveraging that existing technology infrastructure to disrupt new industries like financial services (notably in China and India), industrials and the healthcare and medical sectors. The disruption plays a role in decreasing the cost of services, spurring more efficiency and more productivity. This will enable technology to continue gaining in its share of the global economy.

The Fund Manager remains focused on finding the long-term winners within the mega themes of internet transformation, payment digitisation, next-generation infrastructure and artificial intelligence at a reasonable price. Using their experience as active stock pickers, the Fund Manager intends to take advantage of market volatility to hunt for opportunities – in the past year, their dynamic allocation to cyclical technology stocks such as semiconductors has been a good example of how they have created value for investors. Following a strong year led by multiple expansions in 2019, Fund Manager expects an improvement in cyclical profitability this year and continues to look for companies where the magnitude of earnings growth is unappreciated and unexpected. Fund Manager remains consistent in applying their unique approach of navigating the hype cycle and applying valuation discipline and identifying attractive growth/valuation combinations. This is a style that the Fund will be particularly suited for in the environment of 2020.

*(Source: TA Investment Management Berhad, Janus Henderson Investors, 13<sup>th</sup> February 2020)*

<sup>1</sup>Lipper for Investment Management as at 31<sup>st</sup> January 2020

*\*Investors should note that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.*

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### ***Profile of TA Investment Management Berhad***

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 31<sup>st</sup> December 2019, TAIM has total assets of RM2.59 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty-three (“23”) years of experience in managing unit trust funds with a total of thirty-four (“34”) funds currently under its management, of which nine (“9”) are Shariah-compliant funds and twenty-five (“25”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at [www.tainvest.com.my](http://www.tainvest.com.my).

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