

PRESS RELEASE

For immediate release

TA Investment Declares Distribution for Two (2) Funds

Kuala Lumpur, 4th May 2020 – TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 1.5 sen per unit for TA Asia Pacific REITs Income Fund (“TAREITs”) and 0.3 sen per unit for TA Asian Dividend Income Fund (“TADIF”) to registered unit holders of the funds as at 30th April 2020.

TAREITs aims to maximize total investment return consisting of regular income* and capital appreciation over the medium to long-term by investing in Asia Pacific Real Estate Investment Trusts (“REITs”) and a portfolio of high dividend yield equity securities. In 2019, the fund’s NAV increased 16.22% while its cumulative performance since the Fund’s inception date of 9 October 2013 was 62.39%.¹ The TAREITs Fund has consistently distributed at least 3 sen per unit of regular income* per year since inception.

The Coronavirus Disease 2019 (“Covid-19”) pandemic and the crude oil price plunge have caused heightened fears and volatility in equity markets. Governments worldwide have responded by aggressively implementing various stimulus packages to prevent the collapse of economic growth. Despite the wider market sell-down, REITs yields remain relatively attractive given the current low interest rate environment. As such, TAREITs’ strategy is to buy progressively and selectively given the current volatility to position for a broader market recovery.

TADIF seeks to provide income and long-term capital appreciation by investing in a collective investment scheme which invests mainly in a portfolio of Asian stocks. In 2019, the Fund’s NAV increased 16.16% while its cumulative performance since its reinvestment date on 17 October 2011 is 75.18%.¹

TADIF’s Target Fund Managers remain positive on Asia Pacific equity markets in the medium to long term, especially on a relative basis against other regions as we believe it is best positioned to ride out the volatility caused by the coronavirus. In the short term, they expect volatility to continue as markets digest the duration of the virus impact and its impact on economic growth and stability. Corporate earnings are likely to come under pressure in the short term although TADIF’s Target Fund Managers are confident the dividends will prove more resilient considering the excess cash being generated and the low-level dividends paid out compared to earnings. TADIF remains focused on domestic-orientated companies with strong cash flows and sustainable and growing dividends.

(Source: TA Investment Management Berhad and Janus Henderson Investors, 27th April 2020)

¹*Lipper for Investment Management, as at 29 February 2020.*

**The regular income could be in the form of units or cash.*

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For media queries, please contact:

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 31st March 2020, TAIM has total assets of RM2.82 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (20) years of experience in managing unit trust funds with a total of thirty-six (36) funds currently under its management, of which nine (9) are Shariah-compliant funds and twenty-seven (27) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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