

PRESS RELEASE

For immediate release

TA Investment Declares 1.0 sen Distribution for TA Islamic Fund

Kuala Lumpur, 1st June 2020 – TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 1.0 sen per unit for TA Islamic Fund (“TAIF” or “the Fund”) to registered unit holders of the funds as at 29th May 2020.

TA Islamic Fund aims to achieve steady capital growth over the medium to long term period by investing in a portfolio of authorized investments which conforms strictly to Shariah principles. In the year of 2019, the Fund’s Net Asset Value (NAV) increased by 20.83%¹ where TAIF previously distributed 2.0 sen per unit in November 2019.

As the world holds its breath while the Coronavirus Disease 2019 (“Covid-19”) pandemic runs its course, economic activities were halted globally in an effort to contain the spread. Equity markets collapsed as fear spread faster than the disease. However, the pandemic appears to have been contained in East Asia based on the numbers coming out from Malaysia, Thailand and Korea. Equity markets have also rebounded in line with the corresponding reduction in fear levels.

Nevertheless, Fund Managers believe that it is too early to let their guards down and continue to advise caution as the rebound in the market was slightly too strong on the back of still-weak economic recovery. Past experience has also shown that there is a possibility of a new wave of Covid-19 cases as the Movement Control Order (“MCO”) or lockdown equivalents around the world ease. Another immediate possible risk which will affect the market globally is the restart of the United States (“US”) - China trade war. Over the long term, Fund Managers are positively biased on the equity market. As Covid-19 slowly dissipates, massive global stimulus would drive economic recovery and liquidity should push market valuations up.

(Source: TA Investment Management Berhad, as at 29th May 2020)

¹*Lipper for Investment Management, as at 29 May 2020*

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 30th April 2020, TAIM has total Assets Under Management (“AUM”) of RM3.07 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty years (“20”) years of experience in managing unit trust funds with a total of thirty six (“36”) funds currently under its management, of which eight (“8”) are Shariah-compliant funds and twenty eight (“28”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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