

PRESS RELEASE

For immediate release

TA Investment Declares 2.5 sen Distribution for TA Growth Fund

Kuala Lumpur, 1st July 2020 – TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 2.5 sen per unit for TA Growth Fund (“TAGF” or “the Fund”) to registered unit holders of the funds as at 30th June 2020.

TA Growth Fund aims to achieve steady income and capital growth over the medium to long term period. The Fund is on track to make a recovery with the Net Asset Value (“NAV”) rising 3.79% over the month of May 2020.

Containment of the pandemic is ongoing but the world now has a better picture of the virus’ behaviour and the necessary mitigation measures. With the global economy re-opening progressively, optimism has returned to the market despite the economic damage. Economic numbers for the second quarter of 2020 are expected to be poor but the equity market has reacted earlier by falling sharply back in March 2020. This, in turn, triggered world governments to implement massive stimulus and direct money injections into the system. With total global stimulus amounting to about US\$9 trillion, this is a historical record and it is much larger than the last global financial crisis back in 2008. As such, we believe that the groundwork has already been laid for the next bull market. Further economic recovery is expected in the second half of 2020 and stronger economic growth is likely in 2021.

Similarly, in Malaysia, we expect economic activities to ramp up and make up for lost time. Confidence has returned and uncertainty has reduced. The market should show a broader based recovery with more stimulus and possible interest rate cuts in the near future. Despite the positive sentiment post-COVID-19, we believe some caution is required as markets still exhibit high volatility. Careful and targeted investment is the order of the day.

(Source: TA Investment Management Berhad, as at 30th June 2020)

¹Lipper for Investment Management, as at 30th June 2020

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 31st May 2020, TAIM has total Assets Under Management (“AUM”) of RM3.03 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty years (“20”) years of experience in managing unit trust funds with a total of thirty-six (“36”) funds currently under its management, of which eight (“8”) are Shariah-compliant funds and twenty-eight (“28”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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