

PRESS RELEASE

For immediate release

TA Investment Declares Distribution for Two (2) Funds

Kuala Lumpur, 3rd August 2020 – TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 1.0 sen per unit for TA Income Fund (“TIF”) and 0.5 sen per unit for TA Asian Dividend Income Fund (“TADIF”) to registered unit holders of the funds as at 31st July 2020.

TIF aims to provide investors with an alternative longer-term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities. Over the three-month period until 30 June 2020, TIF recorded a return of 4.15%.

The first half of 2020 was exceptional for the Fund Manager of TIF as both bear and bull runs happened within the six-month period. The period also saw unprecedented actions to lockdown or restrict movement and massive stimulus or liquidity injections to sustain the economy on a global scale. In 2008, when similar stimulus or liquidity injections occurred, albeit at a much smaller scale, it triggered equity markets to rally for the following ten years. The expected catalyst for the second half of 2020 would be a recovery in economic activities from the COVID-19 which could accelerate if a vaccine is developed earlier than previously anticipated. The recovery in the FBM KLCI has also been skewed by the spectacular rise of the glove stocks. Other index stocks such as Tenaga and various stocks including banking and plantation stocks are still languishing in negative territory as at end-June 2020. As such, the Fund Manager expects to see a broader base recovery in the FBM KLCI in the second half of 2020.

TADIF seeks to provide income and long-term capital appreciation by investing in a collective investment scheme which invests mainly in a portfolio of Asian stocks. Over the three-month period until 30 June 2020, TADIF recorded a return of 11.82%.

TADIF’s Fund Managers are positive on Asia Pacific markets in the medium to long-term, especially on a relative basis against other regions as they believe they are best positioned to ride out the volatility caused by the COVID-19. In the short term, Fund Managers expect volatility to continue as markets digest the duration of the virus’ impact on economic growth and stability. Corporate earnings are likely to come under pressure in the short term although dividends should prove more resilient considering the excess cash being generated and the low level of dividends paid out compared to earnings. Fund Managers remain focused on domestic-orientated companies with strong cash flows and sustainable and growing dividends.

¹Lipper for Investment Management, as at 30th June 2020

Source: TA Investment Management Berhad, as at 30th June 2020

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 30th June 2020, TAIM has total Assets Under Management (“AUM”) of RM3.32 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty years (“20”) years of experience in managing unit trust funds with a total of thirty-six (“36”) funds currently under its management, of which eight (“8”) are Shariah-compliant funds and twenty-eight (“28”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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