

**PRESS RELEASE**

For immediate release

**TA Investment Declares Distribution for Two (2) Funds**

**Kuala Lumpur, 2<sup>nd</sup> November 2020** – TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 1.5 sen per unit for TA Asia Pacific REITs Income Fund (“TAREITs”) and 0.18 sen per unit for TA Asian Dividend Income Fund (“TADIF”) to registered unit holders of the funds as at 30<sup>th</sup> October 2020.

TAREITs aims to maximize the total investment return consisting of regular income\* and capital appreciation over the medium to long-term by investing in Asia Pacific Real Estate Investment Trusts (“REITs”) and a portfolio of high dividend yield equity securities.<sup>1</sup> TAREITs has consistently distributed at least 3 sen per unit of regular income\* per year since inception.

Since the March 2020 lows over the Coronavirus Disease of 2019 (“COVID-19”), REITs have seen encouraging recoveries as the gradual easing of government lockdowns led to gradual recoveries in the retail sector, with encouraging signs of recovery driven by strong consumer sentiments. While Industrial REITs have proven resilient throughout the pandemic, the reopening of economic activities offers attractive opportunities for investment into retail, office and hospitality REITs. However, the Fund Manager is mindful of the present volatility amid rising COVID-19 cases locally. Nevertheless, REITs remain well supported with relatively attractive yields as central banks have announced their intentions to maintain low rates to support recovery efforts.

TADIF seeks to provide income and long-term capital appreciation by investing in a collective investment scheme which invests mainly in a portfolio of Asian stocks. TADIF has a total return of 9.99% over the six-months ended 30 September 2020.<sup>1</sup>

The first two months of the third quarter of 2020 witnessed positive market performance supported by a weakening of the United States (“US”) dollar, excess money supply and tentative signs that re-opening of major economies was creating a demand-led recovery. However, September 2020 bucked the trend with a sharp correction following a resurgence in global virus cases, uncertainty created by the impending US election and tensions between the US and China with respect to technology. A strengthening US dollar in September 2020 was another negative development for Asian markets. The macro picture for Asia was somewhat better with Chinese Gross Domestic Product (“GDP”) returning to growth in the second quarter while trade numbers across the region reflected an improvement in activity following lockdowns. North Asia performed significantly better in the period with China, Taiwan and Korea, in particular, leading the way. ASEAN once again produced some of the weakest market performers in the month with Thailand and Indonesia the weakest in Asia by some considerable distance. From a sector perspective, financials and energy were the weakest over the third quarter while technology, consumer discretionary, materials and health care were strong performers.

TADIF’s Target Fund Managers are positive on Asia Pacific equity markets in the medium to long term, especially on a relative basis against other regions on valuation grounds and the ability for a sustained recovery as and when COVID-19 case numbers fall. In the short term, they expect volatility to continue as markets digest the duration of the virus and its impact on economic growth and stability. Corporate earnings are likely to come under pressure in the short term although they are confident the dividends will prove more resilient considering the excess cash being generated and the low level of dividends paid out compared to earnings. The Target Fund Managers remains focused on domestically orientated companies with strong cash flow and sustainable and growing dividends.

*(Source: TA Investment Management Berhad, Janus Henderson Investors, as at October 2020)*

<sup>1</sup>*Lipper for Investment Management, as at 30 September 2020.*

*\*The regular income could be in the form of units or cash.*

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### ***Profile of TA Investment Management Berhad***

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 30 September 2020, TAIM has total assets of RM4.46 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty years (“20”) years of experience in managing unit trust funds with a total of thirty-six (“36”) funds currently under its management, of which eight (“8”) are Shariah-compliant funds and twenty-eight (“28”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at [www.tainvest.com.my](http://www.tainvest.com.my).

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