

**PRESS RELEASE**

For immediate release

**TA Investment Declares Distribution for TA Islamic Fund**

Kuala Lumpur, 2<sup>nd</sup> June 2022 – TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 2.00 sen per unit for TA Islamic Fund (“TAIF”) to registered unit holders of the fund as of 31<sup>st</sup> May 2022.

TA Islamic Fund aims to provide steady capital growth over the medium to long-term period by investing in a portfolio of authorised investments which conforms strictly to Shariah principles. Despite market volatility over the recent market cycle, TAIF has delivered consistent returns to its investors with a three-year total return of 34.53% as of 29<sup>th</sup> April 2022.<sup>1</sup>

It has become increasingly evident that governments and investors are either panicking or getting intolerant of rising inflation due to high fuel prices (both oil & gas), rising food prices and rising labour costs triggered by post pandemic shortages and war. There are concerns that regulators could over-react by quickly closing the gap between interest rates and headline inflation numbers where central banks from the United States (US), the United Kingdom (UK), Australia, South Korea and Brazil are raising their benchmark interest rates so far in 2022. The market is extremely volatile and uncertain as to how high inflation can surge and the debate now revolves around whether the prescription of raising interest rates is the right medicine or if the cure is worse than the symptom.

Investing in such market conditions is challenging and the uncertainties can scare many investors away. As such, we have to be firm in our fundamental views and remain focused on our long-term investment objectives. Sporadic weaknesses in the market are expected but also presents great investment opportunities for some investors. The current worries about inflation, war and shortages should ease given time and a quicker reopening of the world economy to travel and trade should help alleviate some of these pressures.

Our immediate strategy is to seek either value or oversold stocks that should have limited downside but are sensitive to positive news. We believe that Fund Managers need to be sector and stock specific to increase the chances of generating decent returns. Hence, we remain positive on sectors that will benefit from the full re-opening of the economy such as airlines, airports and consumer goods that tourists will buy or consume. Oversold technology stocks are also good for technical rebounds and future prospects.

*(Source: TA Investment Management Berhad, as at 31 May 2022)*

<sup>1</sup>*Lipper for Investment Management, as at 29 April 2022. **Past performance is not an indicator of future performance.***

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### ***Profile of TA Investment Management Berhad***

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 30<sup>th</sup> April 2022, TAIM has total Assets Under Management (“AUM”) of RM10.74 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty years of experience in managing unit trust funds with a total of forty-three (“43”) funds currently under its management, of which nine (“9”) are Shariah-compliant funds and thirty-four (“34”) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at [www.tainvest.com.my](http://www.tainvest.com.my).

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