



15 February 2024

Dear Unit Holders,

ISSUANCE OF FIRST SUPPLEMENTARY INFORMATION MEMORANDUM IN RELATION TO THE TA GLOBAL FOCUS MANDATE (“FUND” OR “FIRST SUPPLEMENTARY INFORMATION MEMORANDUM”)

We, TA Investment Management Berhad (“the “Manager”) would like to inform you that a First Supplementary Information Memorandum will be issued to reflect the proposed amendments made to the Fund, including updates to the Fund to be in line with changes to or requirements of the relevant laws. Please refer to Appendix 1 on the list of proposed amendments.

Please note that the proposed amendments do not represent all the amendments which will be made via the First Supplementary Information Memorandum, and is subject to changes as may be required from time to time.

The changes of the Fund shall apply on the date of issue of the First Supplementary Information Memorandum which will be lodged with the Securities Commission Malaysia via Lodge and Launch Framework, targeting end February 2024.

Please note that the First Supplementary Information Memorandum will be available on our website at www.tainvest.com.my on the date of issue of the First Supplementary Information Memorandum.

Should you require further clarifications on the above matter, you may contact us at (603) 2031 6603 or email us at investor.taim@ta.com.my.

Appendix 1

Proposed Amendments

1. General risks of investing in the Fund will be updated to include the following:

g) Suspension Risk

The Manager may, having considered the interests of the Unit Holders, requests the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of a material portion of the Fund's investment. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holder's investments will continue to be subjected to risk factors inherent to the Fund.

2. Risk mitigation of the Fund will be updated to the following:

We will take reasonable steps to mitigate the risks associated with the Fund by taking the following steps:

- (a) monitor and review the Fund on a monthly basis and ensure that the Fund adheres to the investment policy and strategy and investment restrictions and limits;
- (b) review the investment results on a monthly basis against the benchmark;
- (c) hedge currency risk, if applicable; and
- (d) escalate and report investment matters to the investment committee of the Fund.

To mitigate the risks confronting the Fund, the External Investment Manager will, amongst other things:

- (a) constantly monitor the market liquidity and pricing;
- (b) adhere to the Fund's investment policy and strategy and the investment restrictions and limits at all times to achieve the Fund's investment objective;
- (c) practice prudent liquidity management to ensure that the Fund maintains reasonable levels of liquidity to meet any redemption request.

To avoid suspension of the Fund, the Fund will hold adequate Liquid Assets and if the Liquid Assets are insufficient to meet redemption requests, the External Investment Manager will liquidate the investments of the Fund. If the liquidation of the investments is insufficient to meet redemption request, the External Investment Manager will inform the Manager, who may seek temporary financing, considering the best interests of Unit Holders. If the Manager is of the view that we have exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, having considered the interests of the Unit Holders, requests the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of the material portion of the Fund's investment. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.

3. Other expenses related to the Fund will be updated to include the following:

- fees in relation to fund accounting
- costs, fees and expenses incurred for the subscription, renewal and/or licensing of the performance benchmark for the Fund

Note:

The above list of other expenses of the Fund are not exhaustive, and the trustee may exercise its discretion in determining whether or not to allow an expense (or the quantum of the expense) to be charged to the Fund. The expenses are directly related to the operation and administration of the Fund. Please note on the following:

- a. fees in relation to fund accounting - This fee has not been charged to the Fund before as we do not currently outsource the function to any external party. We intend to impose the market rate of the fund accounting fee to the Fund in the event if we decided to outsource the function. Currently, to our best knowledge, the market rate of the fund accounting fee quoted by the service provider is up to 0.03%p.a. with a minimum fee.
- b. costs, fees and expenses incurred for the subscription, renewal and/or licensing of the performance benchmark for the Fund - We intend to impose the benchmark fee of up to 0.07%p.a. of the NAV to the Fund in the event if the Fund changes the benchmark and the index sponsor imposed a licensing fee to the Fund or the index sponsor has imposed the licensing fee to the Fund, where applicable.

4. Other changes including but not limited to the following:

- Updates to the definitions of the Fund
- Updates to the corporate directory of the Trustee
- Disclosure updates to be in line with changes to or requirements of the relevant laws

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