

**PRESS RELEASE**

For immediate release

**TA Investment Declares Distribution for TA Global Technology Fund**

Kuala Lumpur, 7<sup>th</sup> February 2024 – TA Investment Management Berhad (TAIM) has declared gross income distributions of 7.0 sen / cent per unit for the various share classes of TA Global Technology Fund (TAGTF) to registered unit holders of the funds as of 6<sup>th</sup> February 2024.

TA Global Technology Fund aims to seek long-term capital appreciation by investing in a collective investment scheme which invests mainly in a globally diversified portfolio of technology-related companies. Over a five-year period up to 31 December 2023, the MYR share class of the Fund had a total return of 138.61%. <sup>1</sup>

For TAGTF's portfolio managers, the start of another great wave of technology innovation has been exciting, and they see a very favorable environment for active stock pickers ahead. While still in its early stages, the new Artificial Intelligence (AI) compute wave has the potential to deliver significant productivity gains to the economy and companies, driving profit growth and reducing inflation. Despite expected volatility in inventory cycles and the delayed impacts of interest rate hikes, they anticipate substantial benefits from the technology strategy's key themes of Next Generation Infrastructure (compute, networking, cloud platforms), Electrification, and Resource & Productivity Optimization platforms.

Digital advertising is likely to continue as a beneficiary of AI adoption. Meanwhile, fintech – which was largely neglected in 2023 – is a sector with opportunities that are not yet fully appreciated by the market. The benefits of AI development may take years rather than months to come to fruition, so it will take time before these benefits become more visible to investors. As such, while they are wary of extrapolating early adoption of AI in a parabolic manner, the portfolio managers recognise the significant opportunities ahead as AI enables the technology sector to disrupt more industries.

Similar to how they navigated prior compute waves, the portfolio managers continue to stay focused on sustainable barriers to entry, incorporating Environmental, Social and Governance (ESG) insights, and rely on valuation discipline to guide them in the identification of companies that may become or may remain global technology leaders. The technology sector benefits from one of the strongest tailwinds in the equity market, but with more macro turbulence still likely, experienced investment “co-pilots” with proven navigation skills are needed to help chart a smoother path to achieve investors' risk and return objectives.

*Source: TA Investment Management Berhad, Janus Henderson Investors, as at February 2024. Janus Henderson Investors are the Fund Managers of the Target Fund of TA Global Technology Fund.*

<sup>1</sup>Lipper for Investment Management, for the five-year period from 31 December 2018 to 31 December 2023.

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### ***Profile of TA Investment Management Berhad***

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH), was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As of 31<sup>st</sup> December 2023, TAIM has total Assets Under Management (“AUM”) of RM 9.93 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty-five (26) years of experience in managing unit trust funds with a total of forty-one (41) funds currently under its management, of which nine (9) are Shariah-compliant funds and thirty-two (32) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM’s funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at [www.tainvest.com.my](http://www.tainvest.com.my).

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