

FIRST SUPPLEMENTARY MASTER PROSPECTUS

This First Supplementary Master Prospectus dated 9 January 2019 (“First Supplementary Master Prospectus”) must be read together with the Master Prospectus dated 20 August 2018 (“Master Prospectus”) for:

TA Growth Fund
(constituted on 27 June 1996)

TA Comet Fund
(constituted on 20 September 1999)

TA Islamic Fund
(constituted on 6 April 2001)

TA Income Fund
(constituted on 14 March 2002)

TA Small Cap Fund
(constituted on 22 December 2003)

TA Dana OptiMix
(constituted on 31 December 2004)

TA Islamic CashPLUS Fund
(constituted on 2 June 2005)

TA South East Asia Equity Fund
(constituted on 7 November 2005)

TA Global Asset Allocator Fund
(constituted on 17 May 2006)

TA Asia Pacific Islamic Balanced Fund
(constituted on 6 October 2006)

TA European Equity Fund
(constituted on 5 February 2007)

TA Asian Dividend Income Fund
(constituted on 26 June 2007)

TA Dana Fokus
(constituted on 19 March 2008)

TA BRIC & Emerging Markets Fund
(constituted on 5 January 2010)

TA Global Technology Fund
(constituted on 4 March 2011)

TA Total Return Fixed Income Fund
(constituted on 26 July 2012)

TA Asia Pacific REITs Income Fund
(constituted on 21 June 2013)

TA Dana Afif
(constituted on 8 July 2014)

TA Dana Global 50
(constituted on 27 July 2017)

(Hereinafter collectively referred to as “the Funds”)

Manager : TA Investment Management Berhad (340588-T)

Trustees : CIMB Commerce Trustee Berhad (313031-A)

CIMB Islamic Trustee Berhad (167913-M)

Maybank Trustees Berhad (5004-P)

Universal Trustee (Malaysia) Berhad (17540-D)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 9 JANUARY 2019 WITH THE MASTER PROSPECTUS DATED 20 AUGUST 2018. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

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Responsibility Statements

This First Supplementary Master Prospectus has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Master Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Funds and a copy of this First Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this First Supplementary Master Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Master Prospectus or this First Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the said Funds and takes no responsibility for the contents in this First Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

This First Supplementary Master Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Funds will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Funds.

TA Islamic Fund, TA Dana OptiMix, TA Islamic CashPLUS Fund, TA Asia Pacific Islamic Balanced Fund, TA Dana Fokus, TA BRIC & Emerging Markets Fund, TA Dana Afif and TA Dana Global 50 have been certified as Shariah-compliant by the Shariah adviser appointed for the Funds.

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Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Funds. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

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Unless otherwise provided in this First Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Master Prospectus.

This First Supplementary Master Prospectus is to inform investors that:

- BIMB Securities Sdn Bhd has been appointed as the Shariah adviser for TA Islamic Fund, TA Dana OptiMix, TA Islamic CashPLUS Fund, TA Asia Pacific Islamic Balanced Fund, TA Dana Fokus, TA BRIC & Emerging Markets Fund and TA Dana Afif with effect from 9 January 2019.
- The contact details for Melaka business centre has been updated.
- The performance benchmark of TA Total Return Fixed Income Fund has been updated.
- The additional information in relation to Islamic Fund has been amended.
- The annual trustee fees for the Funds have been amended.
- The profile of the Shariah adviser has been amended.

A. Amendment to “Glossary” in “Chapter 1 – Shariah Adviser (for TAIF, TADO, TAICP, TAIB, TADF, TABRIC and TADA)” on page 4 of the Master Prospectus

The information relating to the Shariah Adviser of the Funds is hereby deleted and replaced with the following:-

BIMB Securities Sdn. Bhd.	The Shariah Adviser for TAIF, TADO, TAICP, TAIB, TADF, TABRIC and TADA
Shariah Advisers	Refers to BIMB Securities Sdn. Bhd., Amanie Advisors Sdn. Bhd. or any Shariah adviser appointed for the Fund which includes its permitted assigns, successors in title and any new or replacement Shariah adviser. “Shariah Adviser” means any one of them.

B. Amendment to “Corporate Directory” in Chapter 2 on page 8 of the Master Prospectus

- i. The information relating to the Melaka Business Centre is hereby deleted and replaced with the following:-

Melaka Business Centre

57A, Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 606-288 2687

- ii. The information relating to the Shariah Adviser for TAIF, TADO, TAICP, TAIB, TADF, TABRIC and TADA is hereby deleted and replaced with the following:-

Shariah Adviser (for TAIF, TADO, TAICP, TAIB, TADF, TABRIC and TADA)

BIMB Securities Sdn Bhd (290163-X)

Registered & Business Address:

Level 32, Menara Multi Purpose
Capital Square

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No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur

Tel: 603-2613 1600 Fax: 603-2613 1799
Website: www.bimbsec.com.my
Email: shariah@bimbsec.com.my

C. Amendment to “Section 3.16 – TA Total Return Fixed Income Fund” in Chapter 3 – Performance Benchmark on page 60 of the Master Prospectus

The information relating to the performance benchmark of the Fund is hereby deleted and replaced with the following:-

The Fund will invest into the Target Fund which consists of a portfolio of global fixed income investments. Thus, the Manager has chosen to measure the performance of the Fund against Bloomberg Barclays U.S. Aggregate (SGD Hedged) Index.

Information on the Bloomberg Barclays U.S. Aggregate (SGD Hedged) Index can be obtained from Bloomberg L.P on a subscription basis. The performance of the Fund against the benchmark is also published via the Manager’s monthly Fund fact sheet publication, and is available and updated on a monthly basis on the Manager’s website at www.tainvest.com.my.

The Bloomberg Barclays U.S. Aggregate (SGD Hedged) Index represents securities that are SEC-registered, taxable and dollar denominated hedged against the SGD. The index covers the US investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.

The risk profile of the benchmark is not the same as the risk profile of the Fund.

D. Amendment to “Section 3.25– Additional Information In Relation To Islamic Fund” in Chapter 3 – IBFIM (for TAIF, TADO, TAICP, TAIB, TADF, TABRIC and TADA) from page 89 to 92 of the Master Prospectus

The information relating to the additional information in relation to Islamic fund is hereby deleted and replaced with the following:-

**3.25 ADDITIONAL INFORMATION IN RELATION TO ISLAMIC FUND
BIMB Securities Sdn. Bhd. (for TAIF, TADO, TAICP, TAIB, TADF, TABRIC and TADA)**

Shariah Investment Guidelines

The following matters are adopted by BIMB Securities Sdn. Bhd. in determining the Shariah status of investments of the Fund.

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INVESTMENT IN MALAYSIA

Equity:

Reference for investment in local securities is based on the list of Shariah-compliant securities issued by the SACSC twice yearly on the last Friday of May and November which is readily available at the SC's website.

However, for Initial Public Offering ("IPO") companies that have yet to be determined the Shariah status by the SACSC, BIMB Securities Sdn. Bhd adopts the following analysis as a temporary measure in determining its Shariah status until the SACSC releases the Shariah status of the respective companies.

• **Core Business Activities Analysis**

Companies whose activities are not contrary to the Shariah will be classified as Shariah-compliant securities. On the other hand, companies will be classified as Shariah non-compliant if they are involved in the following core business activities:

- a) Conventional financial services;
- b) Gambling and gaming;
- c) Manufacture or sale of non-halal products or related products (e.g. pork and liquor);
- d) Manufacture or sale of tobacco-based products or related products;
- e) Pornography;
- f) Weaponry;
- g) Entertainment activities that are not permitted by the Shariah; and
- h) Other activities considered non-permissible according to the Shariah.

• **Mixed Business Activities Analysis**

For companies with activities comprising both permissible and non-permissible elements, BIMB Securities Sdn. Bhd. applies two analyses before they can be classified as Shariah-compliant. The analyses are as follows:

i) Qualitative Analysis

As for qualitative aspect of the Shariah compliance analysis, an additional criterion would be considered:

- The public perception or image of the listed company must be good

ii) Quantitative Analysis

Companies which passed the above qualitative analysis will be further subjected to quantitative analysis. BIMB Securities Sdn. Bhd. deduces the following to ensure that they are lower than the Shariah tolerable benchmarks:

a) Business Activity Benchmarks

The 5% benchmark would be applicable to the following business activities:

- Conventional banking;
- Conventional insurance;

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- Gambling;
- Liquor and liquor-related activities;
- Pork and pork-related activities;
- Non-halal food and beverages;
- Shariah non-compliant entertainment;
- Dividends from Shariah non-compliant investments¹;
- Interest income¹ from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitration);
- Tobacco and tobacco-related activities; and
- Other activities considered non-compliant according to Shariah.

¹Interest income and dividends from Shariah non-compliant investments will be compared against the group revenue. However, if the main activity of the company is holding of investment, the dividends from Shariah non-compliant investments will be compared against the group revenue and group profit before taxation.

The 20% benchmark would be applicable to the following activities:

- Share trading;
- Stockbroking business;
- Rental received from Shariah non-compliant activities; and
- Other activities considered non-compliant according to Shariah.

The contribution of Shariah non-compliant activities to the group revenue or group profit before taxation of the listed companies will be computed and compared against the relevant business activity benchmarks.

b) Financial Ratio Benchmarks

The financial ratios applied are as follows:

- Ratio of Cash over Total Assets

Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.

- Ratio of Debt over Total Assets

Debt will only include interest-bearing debt whereas Islamic debt/financing or sukuk will be excluded from the calculation.

Both ratios, which are intended to measure *riba* and *riba*-based elements within a companies' balance sheet, must be lower than 33%.

Should any of the above deductions fail to meet the benchmarks, BIMB Securities Sdn. Bhd. will not accord Shariah-compliant status for the companies.

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Sukuk and Islamic Money Market Instruments:

BIMB Securities Sdn. Bhd. will verify any sukuk and/or Islamic money market instruments based on the data available at Bond Info Hub (www.bondinfo.bnm.gov.my) and Fully Automated System For Issuing/Tendering (<https://fast.bnm.gov.my>).

INVESTMENT IN FOREIGN MARKETS

Equity:

• **Core Business Activities Analysis**

Companies whose activities are not contrary to the Shariah will be classified as Shariah-compliant securities. On the other hand, companies will be classified as Shariah non-compliant if they are involved in the following core business activities:

- a) Conventional financial services;
- b) Gambling and gaming;
- c) Manufacture or sale of non-halal products or related products (e.g. pork and liquor);
- d) Manufacture or sale of tobacco-based products or related products;
- e) Pornography;
- f) Weaponry;
- g) Entertainment activities that are not permitted by the Shariah; and
- h) Other activities considered non-permissible according to the Shariah.

• **Mixed Business Activities Analysis**

For companies with activities comprising both permissible and non-permissible elements, BIMB Securities Sdn. Bhd. applies two analyses before they can be classified as Shariah-compliant. The analyses are as follows:

i. Qualitative Analysis

As for qualitative aspect of the Shariah compliance analysis, an additional criterion would be considered:

- The public perception or image of the listed company must be good

ii. Quantitative Analysis

For investment in foreign securities, the Fund is only allowed to invest in securities which are on the Approved List of Dow Jones Islamic Index (DJII) or other approved Shariah competent authorities. With regards to the issue of delisting of Shariah-compliant securities from DJII or list by other approved Shariah competent authorities and Shariah non-compliant foreign securities, the Fund is to abide by the same processes as laid down by SACSC. In the rare event that the Fund wishes to invest in foreign securities not covered by DJII or other approved Shariah competent authorities, the Fund must submit to the Shariah Adviser the latest information pertaining to business activities, complete financial statements and other related information on the relevant company to enable the Shariah Adviser to carry out stock screening. The decision of the Shariah Adviser shall be final.

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SACSC approach with respect to quantitative analysis of investment in Malaysia will also be adopted for investment in foreign markets.

- To facilitate the purchase and sale of foreign securities, there may be a need to have cash placement in a Shariah non-compliant bank account outside Malaysia. In such circumstances, the Shariah non-compliant account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign securities.

Foreign sukuk:

BIMB Securities Sdn. Bhd will review the information memoranda or prospectuses of the sukuk, its structures, utilisation of proceeds, Shariah contracts, Shariah pronouncements, etc.

2. Cleansing Process for the Fund

a) Wrong Investment

This refers to Shariah non-compliant investment made by the fund manager. The said investment will be disposed of/withdrawn within a month of knowing the status of the securities irrespective of market price considerations. In the event of the investment resulted in gain (through capital gain and/or dividend/profit), the gain is to be channelled to baitulmal or any other charitable bodies as advised by the Shariah Adviser. For the avoidance of doubt, dividends shall include both received before and after disposal of the Shariah non-compliant securities. The Shariah Adviser advises that this cleansing process (i.e. channeling of gain from wrong investment to *baitulmal* and/or approved charitable bodies) shall be carried out within two (2) months from the said disposal/withdrawal date. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the fund manager.

b) “Shariah-compliant securities” which are subsequently reclassified as “Shariah non-compliant”

These refer to those securities which were earlier classified as Shariah-compliant securities but due to certain reasons such as changes in the companies’ business operations and financial positions, are subsequently reclassified as Shariah non-compliant. In this regard, if on the date that the updated list issued by SACSC, DJII and/or other approved Shariah competent authorities takes effect, the value of the securities held exceeds or equal the investment cost, the Fund which holds such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) month.

Any dividends received up to the date of announcement/review and capital gains arising from the disposal of the Shariah non-compliant securities made with respect to the closing price on the announcement/review day can be kept by the Fund. However, any dividends received and excess capital gains derived from the disposal after the announcement/review day at a market price that is higher than the closing price on the announcement/review day should be channelled to baitulmal and/or any other approved charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this

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cleansing process should be carried out within two (2) months from the above disposal date.

The above cleansing process for the Fund also applies to investment in foreign securities.

3. Zakat for the Fund

The Fund does not pay zakat on behalf of its Unit Holders both Muslim individuals and Islamic legal entities who are investors of the Fund. Thus, Unit Holders are advised to pay zakat on their own.

E. Amendment to “Section 4.2– Charges Indirectly Incurred on Sale of Units” in Chapter 4 – Annual Trustee Fees (actual rate excluding foreign custodian fee and charges) from page 94 to 95 of the Master Prospectus

The information relating to the Annual Trustee Fees is hereby deleted and replaced with the following:

Funds	Annual Trustee Fee
TAGF	CCTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum of RM15,000 per annum).
TACF	CCTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum of RM15,000 per annum).
TAIF	UTMB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis.
TIF	UTMB is entitled to an annual fee of 0.08% per annum of the NAV of the Fund calculated on daily basis.
TASF	CCTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum of RM15,000 per annum).
TADO	CCTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum of RM15,000 per annum).
TAICP	CCTB is entitled to an annual fee of 0.02% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum RM15,000 per annum).
TASEA	CCTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum RM15,000 per annum).
TAGAAF	MTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum RM12,000 per annum).
TAIB	CCTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on a daily basis subject to a minimum of RM15,000 per annum.
TAEURO	MTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum RM12,000 per annum).
TADIF	MTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum RM12,000 per annum).
TADF	UTMB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on daily basis (subject to a minimum RM12,000 per annum).

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TABRIC	CCTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on a daily basis subject to a minimum of RM15,000 per annum.
TAGTF	MTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on a daily basis subject to a minimum of RM12,000 per annum.
TATRFIF	CCTB is entitled to an annual fee of 0.05% per annum of the NAV of the Fund calculated on a daily basis subject to a minimum of RM15,000 per annum.
TAREITs	MTB is entitled to an annual fee of 0.055% per annum of the NAV of the Fund calculated on a daily basis subject to a minimum of RM12,000 per annum.
TADA	MTB is entitled to an annual fee of 0.05% per annum of the NAV of the Fund calculated on a daily basis subject to a minimum of RM12,000 per annum.
TADG50	CITB is entitled to an annual fee of 0.05% per annum of the NAV of the Fund calculated on a daily basis subject to a minimum of RM12,000 per annum.

F. Amendment to “Section 6.8 – Shariah Adviser” in Chapter 6 from page 106 to 107 of the Master Prospectus

The information relating to the Shariah Adviser is hereby deleted and replaced with the following:

BIMB Securities Sdn. Bhd.

BIMB Securities Sdn. Bhd. has been appointed as the Shariah Adviser for TAIF, TADO, TAICP, TAIB, TADF, TABRIC and TADA (“the Funds”). BIMB Securities Sdn. Bhd. will provide Shariah advisory services on the mechanism of the operations of the Funds’ activities to ensure that the Funds comply with Shariah requirements as stipulated by the Securities Commission Malaysia (SC).

GENERAL INFORMATION OF BIMB SECURITIES SDN. BHD.

BIMB Securities Sdn Bhd is a stockbroking subsidiary of BIMB Holdings Berhad. It was incorporated on 21 February 1994. The Company’s corporate mission is to be an active participant in a modern, innovative and dynamic Islamic capital market of Malaysia, catering for the needs of all investors Muslims or Non-Muslims, looking for Shariah-compliant investment products and services.

EXPERIENCE IN ADVISORY AND SERVICES

BIMB Securities Sdn Bhd is registered with the SC to act as a Shariah adviser for Shariah-compliant products and services regulated by the SC which include the collective investment schemes and is independent from the Manager and do not hold office as a member of the investment committee of the Funds or any other funds managed and administered by the Manager.

ROLES AND RESPONSIBILITIES AS THE SHARIAH ADVISER

As the Shariah Adviser, the role of BIMB Securities Sdn Bhd is to ensure that the investment operation and management of the Funds are in compliance with Shariah Requirements. The Shariah Adviser reviews the Fund’s investments on a monthly basis to ensure Shariah compliance and it also reviews all the Fund’s interim and annual reports.

Nonetheless, the final responsibility for ensuring Shariah compliance of the Fund in all aspects of operation and management rests solely with the Manager.

In line with the SC’s guidelines, the roles of BIMB Securities Sdn Bhd as the Shariah adviser are;

1. to advise on all aspects of the Funds and fund management business in accordance with Shariah principles, specifically as resolved by the SACSC;
2. to provide Shariah expertise and guidance in all matters, particularly on the Deed and Master Prospectus, fund structure, investments and other operational matters;

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3. to ensure that the Funds are managed and operated in accordance with Shariah principles as determined by the relevant SC regulations and standards, including resolutions issued by the SACSC;
4. to review the Funds' compliance reports as provided by the Manager's compliance officer and investment transaction reports provided or duly approved by the Manager's Trustee, to ensure that the Funds' investments are in line with Shariah principles;
5. to issue a report for inclusion in the Funds' annual and interim reports stating the Shariah Adviser's opinion on the Funds' compliance with the Shariah principles in its operation and management for the financial period concerned;
6. to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and
7. to meet with the Manager on a quarterly basis, or when urgently required for review of the Fund operation and management.

PROFILE OF THE DESIGNATED SHARIAH PERSON

Ir. Dr. Muhamad Fuad bin Abdullah

Ir. Dr. Muhamad Fuad bin Abdullah (Dr. Muhamad Fuad), the designated person in-charge of all Shariah matters in BIMB Securities Sdn Bhd is appointed on 1 June 2011. He was concurrently appointed to the Shariah Advisory Committee of BIMB Securities Sdn Bhd.

He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.

He is a registered Shariah adviser with the SC since 2010. Currently, he also serves as the Chairman of the Shariah Committee of MIDF Group of Companies. He sits on the boards of Gagasan Nadi Cergas Berhad, Mesiniaga Berhad, PNB Commercial Sdn Bhd, Universiti Tun Abdul Razak Sdn Bhd, Universiti Sains Islam Malaysia (USIM), USIM Tjjarah Holdings Sdn Bhd and Institut Kefahaman Islam Malaysia (IKIM), a public company limited by guarantee.

Until early this year, Dr. Muhamad Fuad has been an EXCO member of the Association of Shariah Advisers for Islamic Finance (ASAS) since its inception in 2012. He now chairs the Association's Professional Development Committee. He is the Chairman of the Advisory Panel of the Faculty of Syariah and Law of USIM since 4th October 2016.

Dr. Muhamad Fuad is a recipient of the National Book Award 2015 for his book published by IKIM entitled "The influence of Islam Upon Classical Arabic Scientific Writings: An examination of the Extent of Their Reference to Quran, Hadith and Related Texts".