

# FIRST SUPPLEMENTARY MASTER PROSPECTUS

This First Supplementary Master Prospectus dated 25 August 2022 (“First Supplementary Master Prospectus”) must be read together with the Master Prospectus dated 23 November 2021 (“Master Prospectus”) for:

TA Growth Fund  
(constituted on 27 June 1996)

TA Comet Fund  
(constituted on 20 September 1999)

TA Islamic Fund  
(constituted on 6 April 2001)

TA Income Fund  
(constituted on 14 March 2002)

TA Small Cap Fund  
(constituted on 22 December 2003)

TA Dana OptiMix  
(constituted on 31 December 2004)

TA Islamic CashPLUS Fund  
(constituted on 2 June 2005)

TA South East Asia Equity Fund  
(constituted on 7 November 2005)

TA Global Asset Allocator Fund  
(constituted on 17 May 2006)

TA Asia Pacific Islamic Balanced Fund  
(constituted on 6 October 2006)

TA European Equity Fund  
(constituted on 5 February 2007)

TA Asian Dividend Income Fund  
(constituted on 26 June 2007)

TA Dana Fokus  
(constituted on 19 March 2008)

TA Asia Pacific REITs Income Fund  
(constituted on 21 June 2013)

TA Dana Afif  
(constituted on 8 July 2014)

TA Dana Global  
(constituted on 27 July 2017)

(Hereinafter collectively referred to as “the Funds”)

Manager : TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))

Trustees : CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))  
CIMB Islamic Trustee Berhad (Registration Number: 198801000556 (167913-M))  
Maybank Trustees Berhad (Registration Number: 196301000109 (5004-P))  
Universal Trustee (Malaysia) Berhad (Registration Number: 197401000629 (17540-D))

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR MORE INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 58 OF THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021 AND PAGE 4 OF THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022.**

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021**

**Responsibility Statements**

This First Supplementary Master Prospectus has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Master Prospectus false or misleading.

**Statements of Disclaimer**

The Securities Commission Malaysia has authorised the Funds and a copy of this First Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this First Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Master Prospectus or this First Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the said Funds and takes no responsibility for the contents in this First Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

**Additional Statements**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

TA Islamic Fund, TA Dana OptiMix, TA Islamic CashPLUS Fund, TA Asia Pacific Islamic Balanced Fund, TA Dana Fokus, TA Dana Afif and TA Dana Global have been certified as Shariah-compliant by the Shariah advisers appointed for the Funds.

This First Supplementary Master Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Funds will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Funds.

**Additional Disclosures on Personal Information**

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Funds. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer,

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021**

release and disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021**

**Unless otherwise provided in this First Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Master Prospectus.**

This First Supplementary Master Prospectus is issued to inform investors that:

- All references and information in relation to TA Total Return Fixed Income Fund (“TATRFIF”) have been deleted throughout the Master Prospectus.
- The information relating to the business centres of the Manager has been updated.
- The information relating to the trustees’ corporate directory has been updated.
- The information relating to the performance benchmark for TA European Equity Fund has been amended.
- The information relating to liquidity risk under general risk has been amended.
- The information relating to the risk management strategies has been amended.
- The information relating to the switching of the Funds has been updated.
- The information relating to the cooling-off right of the Funds has been amended.
- The information relating to the board of directors has been updated.

**A. Amendment to the information in relation to TA Total Return Fixed Income Fund**

All references and information in relation to “TA Total Return Fixed Income Fund” or “TATRFIF” whenever they appear in the Master Prospectus are hereby deleted.

**B. Amendment to “Corporate Directory” in Chapter 2 on page 8 of the Master Prospectus**

The information relating to the Kuching Business Centre is hereby deleted and replaced with the following:-

**Kuching Business Centre**

2<sup>nd</sup> Floor, Lot 13008, SL26, Block 16, KCLD  
Gala City Commercial Centre  
Jalan Tun Jugah  
93350 Kuching, Sarawak  
Tel: 082-265 979

The information relating to CIMB Commerce Trustee Berhad and CIMB Islamic Trustee Berhad are hereby deleted and replaced with the following:-

**CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))**

Registered Address:  
Level 13, Menara CIMB  
Jalan Stesen Sentral 2  
Kuala Lumpur Sentral  
50470 Kuala Lumpur  
Tel: 03-2261 8888 Fax: 03-2261 0099  
Website: [www.cimb.com](http://www.cimb.com)

Business Address:  
Level 21, Menara CIMB

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021**

Jalan Stesen Sentral 2  
Kuala Lumpur Sentral  
50470 Kuala Lumpur  
Tel: 03-2261 8888 Fax: 03-2261 9894  
Email address: [ss.corptrust@cimb.com](mailto:ss.corptrust@cimb.com)

**CIMB Islamic Trustee Berhad (Registration Number: 198801000556 (167913-M))**

Registered Address:  
Level 13, Menara CIMB  
Jalan Stesen Sentral 2  
Kuala Lumpur Sentral  
50470 Kuala Lumpur  
Tel: 03-2261 8888 Fax: 03-2261 0099  
Website: [www.cimb.com](http://www.cimb.com)

Business Address:  
Level 21, Menara CIMB  
Jalan Stesen Sentral 2  
Kuala Lumpur Sentral  
50470 Kuala Lumpur  
Tel: 03-2261 8888 Fax: 03-2261 9894  
Email address: [ss.corptrust@cimb.com](mailto:ss.corptrust@cimb.com)

**C. Amendment to “Section 3.11 – TA European Equity Fund” on page 24 of the Master Prospectus**

The information relating to the performance benchmark is hereby deleted and replaced with the following:-

**Performance Benchmark**

The benchmark for the Fund is based on MSCI Europe CR Index. Information on the benchmark of the Fund can be obtained from Bloomberg at [www.bloomberg.com](http://www.bloomberg.com).

Note: The performance benchmark of the Fund will be changed from FTSE World Europe Index to MSCI Europe CR Index effective 1 September 2022 due to the standardization of the use of benchmark for the funds managed by us.

**D. Amendment to “Section 3.19 – General Risks” on page 59 of the Master Prospectus**

The information relating to the liquidity risk is hereby deleted and replaced with the following:-

- Liquidity Risk

Liquidity refers to the ease of liquidating an investment of a security/Shariah-compliant security at or near its fair value depending on the investment's volume traded in the market. A unit trust fund holding many securities/Shariah-compliant securities that are illiquid, or difficult to dispose of, will have its value depressed when it has to sell these securities/Shariah-compliant securities at a discount to their fair value. Hence, this will negatively impact the NAV of the Funds and the investments of the Unit Holders. This risk is mitigated through a systematic security selection process and portfolio diversification.

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021**

**E. Amendment to “Section 3.22 – Risk Management Strategies” on page 76 of the Master Prospectus**

The information relating to the risk management strategies is hereby deleted and replaced with the following:-

**3.22 RISK MANAGEMENT STRATEGIES**

Our risk management strategy is to conduct fundamental analysis of economic, political and social factors, on a local and global basis, to evaluate their likely effects on the performance of equities, Shariah-compliant equities, fixed income instruments/ sukuk, money market instruments/ Islamic money market instruments and sectors.

Individual securities / Shariah-compliant securities and fixed income securities/ sukuk are further screened by detailed analysis of each security and its underlying business and fundamentals. For TAICP, individual Islamic money market instruments and sukuk are further screened by detailed analysis of each security and its underlying business and fundamentals. For Islamic funds, further consideration is given to the nature of the investments to ensure that they are fully in compliance with Shariah requirements.

In terms of the Funds’ portfolio, risk is controlled by strict diversification on both a sector and individual investment instrument basis. We also use active asset allocation to reduce or increase the Funds’ exposure to various investment instruments depending on the risk reward potential for each investment. This may include the use of futures for hedging purposes, as it can be a more efficient portfolio risk management strategy. For the purposes of the Funds’ investment in derivatives for hedging purposes, the global exposure will be calculated using commitment approach to ensure it does not exceed the Funds’ NAV. The global exposure of the Funds to derivatives is calculated as the sum of the:

- (a) absolute value of the exposure of each individual derivative not involved in netting or hedging arrangements;
- (b) absolute value of the net exposure of each individual derivative after netting or hedging arrangement; and
- (c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives.

The Funds except TAICP will be guided by the following general principles to control company specific risk\*:

- Ensure that the risk taken for any specific security is not too large and a reasonable spread of active risk is maintained across different sectors. Investments that have low contributions to active risk will have larger position limits than investments which have high contributions to active risk. The limit per security will be within the limit set by the investment committee in compliance with the Guidelines.
- Ensure that the risk associated with the overall position taken for the group of companies or the same industries is not too large and within limit set by the SC.

In addition, the following investment procedures and internal controls are designed to control operational risk\*\* for all Funds including TAICP:

- There is strict division of duties between securities trading, confirmation and settlement.
- There are rules on trading and preventing employees to act on insider information. The compliance department will monitor compliance and enforce disciplinary actions on any employee who has breached the code of conduct and compliance.
- There is daily computation of the respective Fund’s NAV and independent verification and reconciliation.

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021**

- There are procedures for senior management, Trustees, investment committee and the board of directors of TAIM to be informed promptly, to investigate and to ensure timely and appropriate rectification of any deviation and non-compliance that may arise.
- There are limits to the placement maintained at financial institutions to manage credit risk exposure.
- There are limits on shares traded with stock brokers to manage settlement risk exposure.
- There are limits and criteria set on credit rating of debt securities/ sukuk.

\* Company specific risk refers to external risk associated with the listed company's share price movements.

\*\* Operational risk refers to the internal risk associated with inadequate systems and controls.

**Specific Risk Management for Foreign Investments**

*Country and Foreign Exchange Risks*

Diversification of the foreign portion of the portfolio across several country markets and currencies will facilitate risk management of country risk (includes market, political and regulatory risks) and foreign exchange risk. This is further enhanced through the implementation of monitoring processes to identify changes in country specific risk premium arising from changes in market, political and/or regulatory environment of the countries to which the Funds have investment exposure.

*Operational Risk*

Operational risk arising from international settlement and custody risks are managed through the appointment of an international global custodian.

**F. Amendment to “Section 4.1 – Switching Fee” on page 82 of the Master Prospectus**

The information relating to switching fee is hereby deleted and replaced with the following:-

**Switching Fee**

The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.

Conversely, no sales charge by the fund that the Unit Holder intends to switch into will be imposed on the Unit Holder, should it be less than or equal to the sales charge paid by the Unit Holder when they invested in the Fund.

The Manager reserves the right to vary the terms of switching. Please refer to section 5.5 of the Master Prospectus for further details.

**G. Amendment to “Section 5.5 – Switching” on page 88 of the Master Prospectus**

The information relating to the switching of the Funds is hereby deleted and replaced with the following:-

**5.5 SWITCHING**

Switching of units can be made from one fund to another fund (or its class) managed by us provided that both funds are denominated in the same currency by completing the transaction form.

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021**

Switching will be made at the prevailing NAV per Unit of the Fund to be switched from on a Business Day when the switching request is received and accepted by us on or before the cut off time of 4.00 p.m., subject to any terms and conditions imposed by the intended fund to be switched into, if any. If we receive your switching request after 4.00 p.m., we will process your request on the next Business Day.

Please note that the net asset value per unit of a fund (or its class) to be switched out and the net asset value per unit of the fund to be switched into may be of different Business Days. The table below sets out as a guide when the Unit Holder switches out of a fund into another fund managed by us. All switches will be transacted based on the net asset value per unit of the fund on the same day except for the following:

Switch Out	Switch In	Pricing Day (NAV)	
		Switch Out	Switch In
Non-money market fund*	Non-money market fund**	T Day	T+1 Day
Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.
Money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.

Note:

\* For certain funds with foreign investment exposure, the valuation point may be after the close of Bursa Malaysia but before 5.00p.m. on the following day in which the Manager is open for business. As a result of having a valuation point on the following day (T+1day), the net asset value of those funds with foreign investment will not be published on the next Business Day but instead will be published the next following Business Day i.e.: two (2) Business Days later (T+2day).

\*\* for funds where the valuation point is on the same day, the net asset value of the funds will be published on the following Business Day (T+1day).

The minimum Units for a switch is 500 Units or such other lower number of Units as determined by us from time to time and there is no restriction on the frequency of switching. However, you must meet the minimum number of Units per switch and the minimum holdings of Units (after the switch) of the fund that you intend to switch from unless you are redeeming all your investments from the fund.

Switching from Islamic funds to conventional funds is discouraged, especially to Muslim Unit Holders.

The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder. Conversely, no sales charge by the fund that the Unit Holder intends to switch into will be imposed on the Unit Holder, should it be less than or equal to the sales charge paid by the Unit Holder when they invested in the Fund.

For TADG, switching out of the Fund is not allowed within thirty (30) days of the date of investments.

The Manager reserves the right to vary the terms of switching.



**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 25 AUGUST 2022 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 23 NOVEMBER 2021**

**H. Amendment to “Section 5.7 – Cooling-Off Period” in Chapter 5 from pages 88 to 89 of the Master Prospectus**

The information relating to the cooling-off period is hereby deleted and replaced with the following:-

**5.7 COOLING-OFF RIGHT**

There is a cooling-off period of six (6) Business Days from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right would be the sum of:

- (a) if the NAV per Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), the market price at the point of cooling-off; or
- (b) if the market price is higher than the original price, the original price at the point of cooling-off; and
- (c) the sales charge per Unit originally imposed on the day the Units were purchased.

A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by TAIM for the first time but shall not include the following person:

- a staff of TAIM; and
- a person registered with a body approved by the SC to deal in unit trust funds.

All such requests must be received or be deemed to have been received by the Manager before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as having been received on the following Business Day.

If you submit your payment by cheque, the cooling-off period will accrue from the date on which the Manager receives the cheque and payment for the cooling-off will be made after the cheque has been cleared. The proceeds would generally be refunded to Unit Holder within seven (7) Business Days of receiving the request for withdrawal.

In the case for EPF Members’ Investment Scheme (EPF-MIS), the cooling-off right is subject to EPF’s terms and conditions. Please note that EPF Investment is subject to EPF Members Investment Scheme terms and conditions.

**I. Amendment to “Section 6.3 – Board of Directors” in Chapter 6 on page 93 of the Master Prospectus**

The information relating to the board of directors is hereby deleted and replaced with the following:-

**6.3 BOARD OF DIRECTORS**

The functions of the board of directors of the Manager are to elaborate, decide, endorse or resolve all matters pertaining to the Manager and the Funds at the board meetings that are held formally four (4) times yearly or as and when circumstances require.

The list of board of directors are available at our website at <https://www.tainvest.com.my/our-people/>.