

# MASTER PROSPECTUS



This Master Prospectus encompasses the following unit trust funds:

Funds	Constitution Date
Signature CIO Islamic Growth Fund	21 October 2025
Signature CIO Islamic Income Fund	21 October 2025

(Hereinafter collectively referred to as "the Funds")

This Master Prospectus is dated 22 December 2025.

Manager : TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))

Trustee : SCBMB Trustee Berhad (Registration Number: 201201021301 (1005793-T))

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR MORE INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 14.

## **RESPONSIBILITY STATEMENTS AND STATEMENTS OF DISCLAIMER**

### **Responsibility Statements**

This Master Prospectus has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Master Prospectus false or misleading.

### **Statements of Disclaimer**

The Securities Commission Malaysia has authorised the SCIGF and SCIIF ("Funds") and a copy of this Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the said Funds and takes no responsibility for the contents in this Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

### **Additional Statements**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Master Prospectus or the conduct of any other person in relation to the Funds.

The Funds have been certified as Shariah-compliant by the Shariah adviser appointed for the Funds.

This Master Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Funds will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Funds.

*(Applicable for SCIIF only)*

**INVESTORS SHOULD BE AWARE THAT SCIIF MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND THE CAPITAL OF THE FUND MAY BE ERODED. THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.**

### **Additional Disclosures on Personal Information**

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Funds. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release or disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

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## DEFINITION

AAOIFI	In relation to the Target Funds, means Accounting and Auditing Organization for Islamic Financial Institutions.
Asset Allocation Advisor	In relation to the Target Funds, mean Standard Chartered Bank (Singapore) Limited or such other person as may be appointed from time to time to act as investment advisor in respect of the asset allocation of the Target Funds.
AUD	Australian Dollar, the lawful currency of Australia.
AUD Hedged Class	The Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and AUD.
Base Currency	The base currency of the Funds, i.e. USD.
BNM	Bank Negara Malaysia.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non-business day although Bursa Malaysia or the banks in Kuala Lumpur are open for business.  <i>Note: We may declare certain Business Days to be a non-Business Day if the jurisdiction of the Target Funds declare a non-business day and/or if the Investment Manager declares a non-dealing day.</i>
CIL	In relation to the Target Funds, mean the DIFC Collective Investment Law 2010 as amended from time to time.
CIR	In relation to the Target Funds, mean the DIFC Collective Investment Rules as amended from time to time.
Class(es)	Any class of Units representing similar interest in the assets of the Fund.
Commencement Date	The date on which investments of the Fund may first be made and is the date which falls on the next Business Day after the expiry of the Initial Offer Period.
Companies Law	In relation to the Target Funds, mean DIFC Law No. 5 of 2018, as amended from time to time.
Deed	The master deed dated 21 October 2025 entered into between the Manager and the Trustee in respect of the Funds as may be modified or varied by a supplemental deed from time to time.
DFSA	In relation to the Target Funds, mean the Dubai Financial Services Authority, the financial services regulatory authority of the DIFC.
DIFC	In relation to the Target Funds, mean the Dubai International Financial Centre, a financial service free zone located in Dubai, UAE.
Eligible Market	An exchange, government securities market or an OTC market:  (a) that is regulated by a regulatory authority of that jurisdiction;



	<p>(b) that is open to the public or to a substantial number of market participants; and</p> <p>(c) on which financial instruments are regularly traded.</p>
Equity Investment Advisor	In relation to the Target Funds, mean Lazard Asset Management LLC or such other person as may be appointed from time to time to act as investment advisor to the equity portfolio of the Target Funds.
ETF	Exchange-traded fund.
Fund(s)	<p>Refers to either:</p> <ul style="list-style-type: none"> <li>• Signature CIO Islamic Growth Fund ("SCIGF"); or</li> <li>• Signature CIO Islamic Income Fund ("SCIIF"),</li> </ul> <p>and "Funds" means collectively SCIGF and SCIIF.</p>
Guidelines	The Guidelines on Unit Trust Funds and other relevant guidelines issued by the SC as may be amended from time to time.
IC Regulations	In relation to the Target Funds, mean the DIFC Investment Companies ("IC") Regulations, as amended from time to time.
ICC Regulations	In relation to the Target Funds, mean the DIFC Incorporated Cell Company ("ICC") Regulations in force on 1 May 2019, as amended from time to time.
Initial Offer Period	The period of not more than twenty-one (21) days from the date of this Master Prospectus. The Manager reserves the right to shorten the Initial Offer Period at its own discretion.
Initial Offer Price	The price payable by an applicant for a Unit during the Initial Offer Period.
Investment Fund	In relation to the Target Funds, mean unit trust, mutual fund corporation, open-ended investment company or other similar open-ended investment vehicle that operates on the principle of risk-spreading in which the Fund may invest from time to time.
Investment Manager	In relation to the Target Funds, mean the fund manager of the target funds, which is Aditum Investment Management Limited ("Aditum"). Aditum is the principal regulated person, and ultimate responsibility for fund operations rests with it.
Islamic Liquid Assets	<p>Means</p> <ul style="list-style-type: none"> <li>• placement in short-term Islamic deposits; or</li> <li>• Islamic money market instruments that are dealt in or under the rules of an Eligible Market and whose residual maturity does not exceed twelve (12) months.</li> </ul>
IUTA / Institutional UTS Advisers	A corporation registered with the Federation of Investment Managers Malaysia ("FIMM") and authorised to market and distribute unit trust schemes of another party.
Last Practicable Date	17 October 2025.
Master Prospectus	Refers to this document issued by us describing the details of the Funds, as may be amended by a supplementary master prospectus(es) or replacement master prospectus(es) from time to time.
MYR Class	The Class issued by the Fund denominated in RM.
MYR Hedged Class	The Class issued by the Fund denominated in RM that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RM.

NAV	Net asset value.
NAV of the Class	The total value of the assets of the Fund attributable to a Class less the total value of the liabilities of the Fund attributable to such Class at a valuation point.
NAV of the Fund	The total value of all the Fund's assets less the total value of all the Fund's liabilities at a valuation point.
NAV per Unit	The NAV of the Class divided by the number of Units in circulation of that Class at the same valuation point.
OTC	Over-the-counter.
Reinvestment Date	The distribution reinvestment date which shall be within three (3) Business Days after the date of declaration of any distribution.
RM / MYR	Ringgit Malaysia, the lawful currency of Malaysia.
SAC	Shariah Advisory Council.
SC / Securities Commission Malaysia	The Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
SGD	Singapore Dollar, the lawful currency of Singapore.
SGD Hedged Class	The Class issued by the Fund denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and SGD.
Shariah	Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the Qur'an (the holy book of Islam) and Sunnah (practices and explanations rendered by the Prophet Muhammad (pbuh)) and other sources of Shariah such as Ijtihad (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars.
Shariah Adviser	Amanie Advisors Sdn Bhd (Registration Number: 200501007003 (684050-H)).
Shariah requirements	The rulings, guidelines and resolutions made by the SAC of the SC and/or the AAOIFI Shari'a Standards, consistent with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE and/or the advice given by the Shariah Adviser.
Special Resolution	<p>A resolution passed by a majority of not less than three-fourths (<math>\frac{3}{4}</math>) of the Unit Holders voting at a meeting of Unit Holders.</p> <p>For the purpose of terminating or winding up the Fund, a Special Resolution is passed by a majority in number representing at least three-fourths (<math>\frac{3}{4}</math>) of the value of the Units held by Unit Holders voting at the meeting.</p>
Target Fund(s)	<p>Refers to either:</p> <ul style="list-style-type: none"> <li>• Signature CIO Islamic - Growth Fund Open Ended IC Plc ; or</li> <li>• Signature CIO Islamic - Income Fund Open Ended IC Plc, and "Target Funds" means collectively both the above Target Fund.</li> </ul>
Target Fund's Prospectus	<ul style="list-style-type: none"> <li>• The prospectus for the Signature CIO Islamic - Growth Fund Open Ended IC Plc dated October 2025 and as may be amended and/or supplemented from time to time; and</li> </ul>

	<ul style="list-style-type: none"><li>• The prospectus for the Signature CIO Islamic - Income Fund Open Ended IC Plc dated October 2025 and as may be amended and/or supplemented from time to time.</li></ul>
Trustee	SCBMB Trustee Berhad (Registration Number: 201201021301 (1005793-T)).
UAE	United Arab Emirates.
Unit / Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / investor(s) / you	The person or persons registered for the time being as the holder or holders of Units of the Funds including persons jointly registered.
U.S.	United States.
USD	United States Dollar, the lawful currency of United States of America.
USD Class	The Class issued by the Fund denominated in USD.
Valuation Day	A Business Day on which the price of the Funds are calculated.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).

## CORPORATE DIRECTORY

### Manager

Name: TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))

Registered address: 34<sup>th</sup> Floor, Menara TA One  
22 Jalan P. Ramlee  
50250 Kuala Lumpur

Telephone number: 03-2072 1277

Head office / Business address: 23<sup>rd</sup> Floor, Menara TA One  
22 Jalan P. Ramlee  
50250 Kuala Lumpur

Telephone number: 03-2031 6603

Facsimile number: 03-2031 4479

Email address: [investor.taim@ta.com.my](mailto:investor.taim@ta.com.my)

Website: [www.tainvest.com.my](http://www.tainvest.com.my)

### Trustee

Name: SCBMB Trustee Berhad (Registration Number: 201201021301 (1005793-T))

Registered address / Business address: Level 25, Equatorial Plaza  
Jalan Sultan Ismail  
50250 Kuala Lumpur

Telephone number: 03-7682 9712 / 03-7682 9710 / 03-7682 9704 / 017-2167102

Email address: [my.trustee@sc.com](mailto:my.trustee@sc.com)

Website: [www.sc.com/my/trustee](http://www.sc.com/my/trustee)

### Shariah Adviser

Name: Amanie Advisors Sdn. Bhd. (Registration Number: 200501007003 (684050-H))

Registered address: Unit 11-3A, 3<sup>rd</sup> Mile Square  
No. 151, Jalan Klang Lama  
Batu 3 ½  
58100 Kuala Lumpur

Business address: Level 13A-2  
Menara Tokio Marine Life  
189, Jalan Tun Razak  
50400 Kuala Lumpur

Telephone number: 03-2161 0260

Facsimile number: 03-2161 0262

Email address: [contact@amanieadvisors.com](mailto:contact@amanieadvisors.com)

Website: [www.amanieadvisors.com](http://www.amanieadvisors.com)

## CHAPTER 1: FUND INFORMATION

### 1.1 Fund Information

#### 1.1.1 SIGNATURE CIO ISLAMIC GROWTH FUND

##### a. Fund Category

Feeder Fund (Islamic)

##### b. Base Currency

United States Dollar

##### c. Initial Offer Period

A period of twenty-one (21) days which is from 22 December 2025 to 11 January 2026.

The Initial Offer Period may be shortened if we determine that it is in best interests of Unit Holders or deem it appropriate to enter the market to capitalize on the prevailing yields and/or market condition.

We will inform Unit Holders on the change of Commencement Date, if the Initial Offer Period has been shortened.

##### d. Initial Offer Price

USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class
USD1.0000	RM1.0000	AUD1.0000	SGD1.0000	RM1.0000

**Note:**

*The Manager may offer additional Class(es) from time to time at its absolute discretion by way of a supplementary master prospectus or replacement master prospectus without prior consent from the Unit Holders provided that the offering of such additional Class(es) shall not in the opinion of the Manager prejudice the rights of the existing Unit Holders.*

##### e. Commencement Date

The next Business Day immediately following the end of the Initial Offer Period.

##### f. Investment Objective

The Fund seeks to achieve capital appreciation through investments in one Islamic collective investment scheme, which invests primarily in a diversified portfolio of Shariah-compliant opportunities across multiple asset classes.

*Any material change to the investment objective of the Fund would require Unit Holders' approval.*

#### **g. Investment Policy and Strategy**

The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Signature CIO Islamic - Growth Fund Open Ended IC Plc ("Target Fund") and the remainder of the Fund's NAV will be invested in Islamic Liquid Assets.

The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes which are not denominated in the Base Currency.

If and when the Manager considers the investment in the Target Fund is unable to meet the investment objective of the Fund, the Manager may replace the Target Fund with another Islamic collective investment scheme of a similar objective. The Manager will seek Unit Holders' approval before any changes is made. As this is a feeder fund, the Manager will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment in the Target Fund and increase the Fund's liquidity level by investing in Islamic Liquid Assets to safeguard the Unit Holders' interests.

Currently, the Manager intends to invest in Z ACC (USD) share class of the Target Fund. The Fund may change its investments in one class of the Target Fund into another class of the Target Fund (which must be denominated in the same currency) if the Manager is of the opinion that the change is in the interest of the Unit Holders. If the Manager wishes to effect such change, the Manager will seek concurrence from the Trustee and the Unit Holders will be notified before implementation of such change. Please refer to Chapter 2: The Information on Target Fund for more details. Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.

#### **h. Asset Allocation**

- Minimum of 85% of the Fund's NAV will be invested in the Target Fund; and
- Maximum of 15% of the Fund's NAV will be invested in Islamic Liquid Assets.

#### **i. Performance Benchmark**

The Fund adheres to the benchmark of the Target Fund for performance comparison. The Target Fund is not intended to be run on a benchmark basis and hence may invest globally after a review of value by the Investment Manager and Equity Investment Advisor (in respect of the equity portfolio of the Target Fund).

Any change of the Fund's benchmark will be updated on our website and/or the Fund's product highlights sheet.

#### **j. Investor's Profile**

The Fund is suitable for investors who:

- seek medium to long-term investment horizon;
- seek capital appreciation; and
- are willing to tolerate the risks associated with investing in the Target Fund.

#### **k. Distribution Policy**

Subject to availability of income, distribution is incidental.

Distribution, if any, is at the Manager's discretion, taking into consideration the level of its realised income and/or realised gains, as well as the performance of the Fund. The Manager has the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small

or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders.

Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund.

For avoidance of doubt, any distribution will be rounded to two (2) decimal points (sen per Unit) based on the policy on rounding adjusting of the NAV per Unit of the Class.

## **I. Mode of Distribution**

### **Reinvestment of Units**

All distribution, if any, will be reinvested by us and we will create the Units based on the NAV per Unit of the Class on the Reinvestment Date. There will not be any cost for reinvestment of those additional Units, i.e. no sales charge will be imposed on such transaction.

## 1.1.2 SIGNATURE CIO ISLAMIC INCOME FUND

### a. Fund Category

Feeder Fund (Islamic)

### b. Base Currency

United States Dollar

### c. Initial Offer Period

A period of twenty-one (21) days which is from 22 December 2025 to 11 January 2026.

The Initial Offer Period may be shortened if we determine that it is in best interests of Unit Holders or deem it appropriate to enter the market to capitalize on the prevailing yields and/or market condition.

We will inform Unit Holders on the change of Commencement Date, if the Initial Offer Period has been shortened.

### d. Initial Offer Price

USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class
USD1.0000	RM1.0000	AUD1.0000	SGD1.0000	RM1.0000

**Note:**

*The Manager may offer additional Class(es) from time to time at its absolute discretion by way of a supplementary master prospectus or replacement master prospectus without prior consent from the Unit Holders provided that the offering of such additional Class(es) shall not in the opinion of the Manager prejudice the rights of the existing Unit Holders.*

### e. Commencement Date

The next Business Day immediately following the end of the Initial Offer Period.

### f. Investment Objective

The Fund seeks to generate regular income and capital appreciation through investments in one Islamic collective investment scheme, which invests primarily in a diversified portfolio of Shariah-compliant opportunities across multiple asset classes.

*Any material change to the investment objective of the Fund would require Unit Holders' approval.*

### g. Investment Policy and Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Signature CIO Islamic - Income Fund Open Ended IC Plc ("Target Fund") and the remainder of the Fund's NAV will be invested in Islamic Liquid Assets.

The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes which are not denominated in the Base Currency.

If and when the Manager considers the investment in the Target Fund is unable to meet the investment objective of the Fund, the Manager may replace the Target Fund with another Islamic collective



investment scheme of a similar objective. The Manager will seek Unit Holders' approval before any changes is made. As this is a feeder fund, the Manager will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment in the Target Fund and increase the Fund's liquidity level by investing in Islamic Liquid Assets to safeguard the Unit Holders' interests.

Currently, the Manager intends to invest in Z ACC (USD) share class of the Target Fund. The Fund may change its investments in one class of the Target Fund into another class of the Target Fund (which must be denominated in the same currency) if the Manager is of the opinion that the change is in the interest of the Unit Holders. If the Manager wishes to effect such change, the Manager will seek concurrence from the Trustee and the Unit Holders will be notified before implementation of such change. Please refer to Chapter 2: The Information on Target Fund for more details. Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.

#### **h. Asset Allocation**

- Minimum of 85% of the Fund's NAV will be invested in the Target Fund; and
- Maximum of 15% of the Fund's NAV will be invested in Islamic Liquid Assets.

#### **i. Performance Benchmark**

The Fund adheres to the benchmark of the Target Fund for performance comparison. The Target Fund is not intended to be run on a benchmark basis and hence may invest globally after a review of value by the Investment Manager and Equity Investment Advisor (in respect of the equity portfolio of the Target Fund).

Any change of the Fund's benchmark will be updated on our website and/or the Fund's product highlights sheet.

#### **j. Investor's Profile**

The Fund is suitable for investors who:

- seek medium to long-term investment horizon;
- seek regular income and capital appreciation; and
- are willing to tolerate the risks associated with investing in the Target Fund.

#### **k. Distribution Policy**

The Fund intends to distribute income, if any, on a monthly basis, at the Manager's discretion.

The distribution, if any, may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above. The Manager has the right to vary the frequency and/or amounts of distributions.

The Fund invests in the accumulation share class of the Target Fund and the net income earned by the Target Fund will remain in the Target Fund's assets and will be reflected in the NAV of the accumulation share class of the Target Fund, as such, any distribution from the Fund may be made out of the Fund's capital to meet the distribution policy and objective of the Fund. We will also take into consideration the level of capital and performance of the Fund prior to distribution out of capital.

The effects of distributing income out of the Fund's capital would include but are not limited to the following:

- the value of the investments in the Fund may be reduced; and
- the capital of the Fund may be eroded.

The distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital of the Fund is depleted. As a result, the value of future returns would be diminished and there would be an impact on the future growth potential of the Fund as the available assets to grow in the future is the net of the expenses charged to the Fund.

The Manager has the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders.

Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund.

For avoidance of doubt, any distribution will be rounded to two (2) decimal points (sen per Unit) based on the policy on rounding adjusting of the NAV per Unit of the Class.

## **I. Mode of Distribution**

### **Cash Payment**

Unit Holders should note that all distribution payments, if any, will be paid out and made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders.

## **1.2 Permitted Investments**

Unless otherwise prohibited by the relevant regulatory authorities or any relevant law and provided always that there are no inconsistencies with the investment objective of the Funds, the Funds are permitted to invest in the following:

- (a) units and/or shares in Islamic collective investment scheme;
- (b) Islamic money market instruments;
- (c) Islamic deposits placed with Islamic financial institutions; and
- (d) Islamic derivative instruments, including but not limited to Islamic options, Islamic futures contracts, Islamic forward contracts and Islamic swaps, for hedging purposes.

## **1.3 Investment Restrictions and Limits**

Subject to the Guidelines, the Funds will be managed in accordance with the following investment restrictions and limits:

1. The Fund must invest at least 85% of its NAV in units or shares of a single Islamic collective investment scheme, provided that the Islamic collective investment scheme complies with the following criteria –
  - i. the Islamic collective investment scheme is constituted and regulated in a jurisdiction where the laws and practices provide the level of investor protection that is at least equivalent to that offered in Malaysia;
  - ii. the rules on investments, borrowing and lending are substantially similar to the requirements in the Guidelines. This would exclude hedge funds;
  - iii. the assets of the Islamic collective investment scheme are managed by an entity which is approved, authorised or licensed by a securities regulator to conduct fund management activities; and
  - iv. the business of the Islamic collective investment scheme is reported in half-yearly and annual reports to enable an assessment to be made of the assets and liabilities, income and operations over the reporting period.
2. The Fund may invest up to 15% of its NAV in the following permitted investments:
  - i. Islamic money market instruments that are dealt in or under the rules of an Eligible Market, and whose residual maturity does not exceed twelve (12) months;
  - ii. placement in short-term Islamic deposits; and
  - iii. Islamic derivatives for the sole purpose of hedging arrangement.
3. The Fund must not invest in-
  - i. a fund-of-funds;
  - ii. a feeder fund; and
  - iii. any sub-fund of an umbrella scheme which is a fund-of-funds or a feeder fund.
4. The value of the Fund's investments in Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.
5. The value of the Fund's placement in Islamic deposits with any single Islamic financial institution must not exceed 15% of the Fund's NAV.
6. The aggregate value of the Fund's investments in, or exposure to, a single issuer through –
  - i. Islamic money market instruments;
  - ii. Islamic deposits;
  - iii. underlying assets of Islamic derivatives; and
  - iv. counterparty exposure arising from the use of OTC Islamic derivatives, must not exceed 15% of the Fund's NAV.
7. The value of the Fund's investments in Islamic money market instruments issued by any group of companies must not exceed 15% of the Funds' NAV.
8. The single Islamic financial institution limit in paragraph (5) does not apply to placements of Islamic deposits arising from:

- i. subscription monies received prior to the commencement of investment by the Fund;
  - ii. liquidation of investments prior to the termination or maturity of the Fund, where the placement of Islamic deposits with various Islamic financial institutions would not be in the best interests of Unit Holders; or
  - iii. monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various Islamic financial institutions would not be in the best interests of Unit Holders.
9. The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.
10. The Fund's global exposure from Islamic derivatives positions for hedging purposes should not exceed the Fund's NAV at all times. Further, the maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines, must not exceed 10% of the Fund's NAV. The exposure to the underlying assets of the Islamic derivative must not exceed the investment restrictions or limitations applicable to such underlying assets and investments stipulated in the Guidelines.

The above stated restrictions and limits shall be complied with at all times based on the most up-to-date value of the Fund's investments. The Manager shall notify the SC, within seven (7) Business Days, of any breach of investment limits and restrictions stated above with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any -

- (a) appreciation or depreciation in value of the Fund's investments;
- (b) repurchase (redemption) of Units or payment made out of the Fund;
- (c) change in capital of a corporation in which the Fund has invested in; or
- (d) downgrade in or cessation of a credit rating,

need not be reported to the SC but shall be rectified as soon as practicable within three (3) months from the date of the breach unless otherwise specified in the Guidelines. The three (3) months period may be extended if it is in the best interests of Unit Holders and Trustee's consent is obtained. Such extension shall be subject to at least a monthly review by the Trustee.

There are no restrictions and limits imposed on Shariah-compliant securities or Shariah-compliant instruments issued or guaranteed by the Malaysian government or BNM.

## **1.4 Risk Factors**

### **1.4.1 General Risks of Investing in A Unit Trust Funds**

While we believe that the investment policy will be effective and that investment in unit trust funds may be rewarding, you should be aware that there are risks associated with your investment in unit trust funds. Below are some of the **general risks** which you should be aware of when investing in a unit trust fund:

#### **a) Market Risk**

Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Funds' NAV.

#### **b) Manager Risk**

This risk refers to the day-to-day management of the Funds by the Manager which will impact the performance of the Funds. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws, Guidelines due to factors such as human error or weaknesses in operational processes and systems may adversely affect the performance of the Funds.

#### **c) Inflation Risk**

Inflation risk is the risk that an investor's investment in the Funds may not grow or generate income at a rate that keeps pace with inflation. This would reduce the investor's purchasing power even though the value of the investment in monetary terms has increased.

#### **d) Non-compliance Risk**

This risk arises from non-compliance with laws, rules, regulations, prescribed practices and internal policies and procedures by the Manager. For example, the Manager may fail to comply with internal policies and procedures due to internal factors such as oversight, human error and/or system error. This risk may also occur indirectly due to the imposition and/or amendment to the relevant regulatory frameworks, laws, rules and other prescribed practices affecting the Funds. The Manager has put in place internal controls to ensure that comprehensive and timely compliance monitoring is undertaken.

#### **e) Financing Risk**

This risk occurs when investors take a financing to finance their investment. The inherent risk of investing with financed money includes investors being unable to service the financing payments. In the event Units are used as collateral, investors may be required to top-up the investors' existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the financing.

#### **f) Operational Risk**

Apart from a market disruption event, system interruption can also impact processes when there is an interruption in the flow of information needed for making qualified decisions where decisions are made based on accurate flow of information with operated system in managing the Funds. These disruptions may impact the performance of the Funds, the settlement of trades in the Funds and may also affect the investor's transactions with the Funds. The Manager has put in place internal controls to manage some of these disruptions such as business continuity plans. However, investors should note that not all circumstances can be prepared for nor anticipated. In such circumstances, the Manager in consultation with the Trustee will take appropriate measures to safeguard the Unit Holders' interests.

### 1.4.2 Specific Risks Associated to the Funds

Below are some of the **specific risks** when investing in the Funds; these may include but are not limited to:

Funds	Concentration Risk	Shariah Non-Compliance Risk	Currency Risk	Counterparty Risk	Country Risk	Suspension Risk	Fund Management of the Target Fund Risk	Distribution Out of Capital Risk
SCIGF	√	√	√	√	√	√	√	
SCIIF	√	√	√	√	√	√	√	√

#### a) Concentration Risk

The Fund is exposed to concentration risk as it is investing a minimum of 85% of its NAV in the Target Fund. Hence, this would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. All investment decisions on the Target Fund is left with the Investment Manager (and its delegate) and the Fund's performance is fully dependent on the performance of the Target Fund.

#### b) Shariah Non-Compliance Risk

This refers to the risk of the Fund not conforming to Shariah Investment Guidelines of the Fund due to investment in Shariah non-compliant instrument. In the event that the Manager is required to rectify any Shariah non-compliance by disposing the related instrument, any losses from disposal due to investment in Shariah non-compliant instrument will be borne by the Manager. In any circumstances, gain received from disposal shall be channeled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser.

This risk, however, is mitigated through the appointment of Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with Shariah requirements.

#### c) Currency Risk

The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the Base Currency.

##### (i) Currency risk at the hedged Class level

Investors in the hedged Classes may be subjected to currency risk due to imperfect hedging by the Manager when the Manager hedges the respective currency of the hedged Classes against the Base Currency. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when the Base Currency moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by the investors in these hedged Classes.

Investors in the hedged Classes should also note that in the event if the size of the hedged Classes is relatively small, the Manager may not hedge the respective currency of the hedged Classes against the Base Currency if it is of the view that the hedging is not in the interests of the Fund and/or Unit Holders.

##### (ii) Currency risk at the non-hedged Class level

For investors in the non-hedged Classes, the impact of the exchange rate movement between the Base Currency and the currency of the respective non-hedged Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the Base Currency.

**d) Counterparty Risk**

The Fund will be exposed to credit risk of the counterparties for investments in Islamic derivatives / Islamic Liquid Assets with the Islamic financial institutions. Any default by the counterparty would affect the NAV of the Fund. The Fund will only enter into Islamic derivatives / Islamic Liquid Assets that are issued by counterparty with a minimum long-term credit rating of investment grade (including gradation and subcategories). Where the counterparty is not rated, the counterparty must be guaranteed by the parent company of the counterparty which has an investment grade credit rating (including gradation and subcategories). In the event where the rating of the counterparty falls below the minimum required, or the counterparty ceases to be rated, analysis will be conducted to assess the impact of unwinding the affected trades and replacement cost. We shall, within six (6) months or sooner, if the Trustee considers it to be in the best interests of the Unit Holders, take the necessary action to ensure that the requirements are complied with.

**e) Country Risk**

The Fund invests in the Target Fund which is domiciled in UAE. Any adverse changes in the economic fundamentals, social and political stability, currency movements and foreign investments policies in UAE may have an impact on the prices of the Target Fund and consequently may also affect the Fund's NAV.

**f) Suspension Risk**

The Investment Manager has the right to suspend calculation of NAV or transaction of the Target Fund. Please refer to section 2.10 Suspension or Deferral of the Target Fund for more details.

The Manager, in consultation with the Trustee, will take immediate and necessary steps to suspend the Fund in the event the Manager is made aware that the Target Fund is or will be suspended, this is to ensure that the Fund has a fair valuation as there will not be any dealings and calculation of NAV in the Fund whilst the Target Fund is suspended. The reason being that the Target Fund forms a material portion of the Fund's assets.

To avoid suspension of the Fund, the Manager seeks to manage this by allowing the Fund to hold adequate Islamic Liquid Assets (up to 15% of the Fund's NAV) to meet redemption requests. If the Islamic Liquid Assets are insufficient to meet redemption requests, the Manager may seek temporary financing by taking into consideration the best interests of Unit Holders. If the Manager is of the view that it has exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to market value or investments in the Target Fund cannot be determined fairly.

Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted. Upon such suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holder's investments will continue to be subjected to risk factors inherent to the Fund.

**g) Fund Management of the Target Fund Risk**

The Manager has exercised due skill and care in selecting the Target Fund. However, the Manager does not have control over the management of the Target Fund and there is no guarantee that the investment objective of the Target Fund will be met. This may affect the value of the Unit Holders' investments in the Fund.

The Target Fund may change its investment objective which may become inconsistent with the investment objective of the Fund. In such instances, the Manager will replace the Target Fund with another Islamic collective investment scheme which it considers to be more appropriate in meeting the investment objective of the Fund. Any changes on the replacement of the Target Fund would require the Unit Holders' approval.

## h) Distribution Out of Capital Risk

Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount the Unit Holders originally invested or from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Class and in the capital of the Fund which is available for investment in the future. As a result, capital growth may be reduced and a high distribution yield from distribution out of capital does not imply a positive or high return on Unit Holders' total investments.

### 1.4.3 Specific Risks Associated to the Target Funds

Investors should be aware that the value of shares of the Target Funds may fall as well as rise, and past performance is not an indicator of future results and any such purchase should be made only after consultation with independent qualified sources of investment, legal and tax advice. There can be no assurance that the investment strategy of the Target Funds will be successful. Please note that the following discussion of risk factors of the Target Funds do not purport to be a complete or exhaustive explanation of the risks involved in investing in the Target Funds. Investors should also read "Risk Factors" in the Target Fund's Prospectus for a full risk description in relation to the Target Funds.

Target Funds	Risks associated with the Management of the Target Fund	Segregation of Assets and Liabilities in Target Fund	In-Kind Distributions	Risk Arising from Other Classes	Risk of Loss of Investment	Risks of Investments Generally	No Operating History	Other Institutions may Fail	Redemption Risk	Volatility	Market Disruptions	Market Risk	Force Majeure Risk	Terrorism / Military Risk	Emerging Markets Risks	Portfolio Investments may be Volatile	Equity Securities	Sukuk	Profit Rate Risks	Investment in ETFs	Illiquid Securities	Custody Risks	Investment Concentration	Liquidity Risk and Liquidity Risk Management Systems and Controls	Political Risk
Signature CIO Islamic - Growth Fund Open Ended IC Plc	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Signature CIO Islamic - Income Fund Open Ended IC Plc	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	

Target Fund	Settlement Risk	Changes in Tax Status and Legislation	Currency and Foreign Exchange Risks	Risks Related to Valuation of the Target Fund's Assets	Valuation and Accounting	Valuation	Soft Winding-Down	Effects of Health Crises and Other Catastrophic Events	Conflicts of Interest May Arise	Affiliated Managers, Fund of Funds and Potential Conflicts of Interest	Sharia Compliance
Signature CIO Islamic - Growth Fund Open Ended IC Plc	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Signature CIO Islamic - Income Fund Open Ended IC Plc	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓



**(i) Risks Associated with the Management of the Target Fund**

Reliance on Management

The Investment Manager will provide investment management services in respect of the Target Fund. The Investment Manager depends on the services of a number of key persons and the loss of any such person's services could have a materially adverse effect on the Target Fund.

Experience of the Investment Manager

There can be no assurance that those persons engaged in managing the assets of the Target Fund will possess all the skills necessary successfully to carry out the investment and divestment strategy of the Target Fund. If the Investment Manager determines there is a need to engage additional personnel to carry out the investment strategy of the Target Fund, the Investment Manager will pursue persons with experience in what it regards as relevant areas, but such pursuits may not be fruitful or may not result in obtaining the experience needed to cause the Target Fund's investments to be successful or to avoid losses.

Lack of Predictability. No Operating History of the Target Fund

Past performance of the Investment Manager or any of its affiliates, employees or representatives or any other person is not indicative of future results of the Target Fund and no assurance can be given that the Target Fund's investment objectives will be achieved or that investors in the Target Fund will receive a return of any of their investment. The Target Fund is a newly created investment vehicle with no prior operating history.

Reliance on the Investment Manager

Decisions with respect to the investment of the Target Fund's capital will be made by the Investment Manager. Shareholders of the Target Fund will have no right or power to take part in the management of the Target Fund. Shareholders of the Target Fund have no opportunity to select or evaluate the investments or strategies. All the investments and strategies of the Target Fund are selected by the Investment Manager. As a result, the success of the Target Fund for the foreseeable future will depend largely upon the financial skills and expertise of the individuals mentioned in the "Management" section of the Target Fund's Prospectus (or refer below for the summary details) and their ability to source, select, complete and realise appropriate investments. Accordingly, no purchase of the shares of the Target Fund should be made unless prospective investors are willing to entrust all aspects of the management and investments of the Target Fund to the board of directors of the Target Fund and the Investment Manager. In addition, past performance of the Investment Manager is not necessarily indicative of the future or the likely performance of the Investment Manager and the funds under its management.

– Board of directors of the Target Fund

The board of directors of the Target Fund are responsible for the overall implementation of the policies of the Target Fund. At the date of this Master Prospectus, the board of directors of the Target Fund are David Marshall, Alexander Armstrong and Natalie Poussardin. The board of directors of the Target Fund has appointed the Investment Manager to manage the Target Fund and its investments subject to the overall supervision of the board of directors of the Target Fund, to recommend to the board of directors of the Target Fund on an ongoing basis the investment, realisation and reinvestment of the assets of the Target Fund and supervise the implementation of the investment objective and strategies of the Target Fund subject to the applicable investment restrictions. For further details on the financial skills and expertise, please refer to sections 2.5 to 2.8 of this Master Prospectus.

Limited Recourse to the Investment Manager

(A) Under the management agreement entered into between the Target Fund and the Investment Manager ("management agreement"), the Investment Manager shall not be liable to the Target Fund or any shareholder of (or investor in) the Target Fund or otherwise for any error of judgment or loss suffered by the Target Fund or any such shareholders of the Target Fund or investor in connection with the subject matter of the management agreement, or any matter or in the course of the discharge of the Investment Manager's functions thereunder, howsoever, any such loss may have occurred unless such loss arises from gross negligence, wilful default or fraud in the performance or non-performance by the Investment Manager or persons it has designated of its obligations or functions. The Investment Manager shall not be liable for any indirect opportunity,

consequential or special loss or damage (including loss of profits) suffered or incurred by any person howsoever arising.

- (B) The management agreement limits the circumstances under which the Investment Manager can be held liable to the Target Fund. The Investment Manager generally will not be held liable with respect to its actions or inactions unless they constitute gross negligence, wilful default or fraud.

#### Limitations on Liability / Indemnification

- (A) The articles of association of the Target Fund set forth the circumstances under which certain parties are to be entitled to be indemnified by the Target Fund in the case of any costs, losses and expenses to which they may be or become subject by reason of their activities on behalf of the Target Fund, provided that they will not be indemnified in respect of any matter resulting from their fraud, gross negligence or wilful default. The management agreement also contains rights of indemnity for the Investment Manager and its affiliates.
- (B) As a result, the Target Fund and shareholders of the Target Fund may have a more limited right of action in certain cases against these persons than they might otherwise have. Additionally, if a claim is made against an indemnified party, the indemnified party may be entitled to be indemnified by the Target Fund, in which case the investments of the Target Fund would have to be used to indemnify such indemnified party for any amounts incurred in connection with the claim.

#### **(ii) Segregation of Assets and Liabilities in Target Fund**

The assets and liabilities of the Target Fund, as an incorporated cell, are segregated from any assets and liabilities of another cell of the fund platform ("Fund Platform") and absolutely protected from the shareholders of the Target Fund and creditors of such other cell who are not creditors in respect of the Target Fund and who accordingly are not entitled to have recourse to the assets attributable to the Target Fund.

#### **(iii) In-Kind Distributions**

On a redemption of shares of the Target Fund, the Target Fund, subject to the prior consent of a shareholder of the Target Fund, may proceed with a redemption in kind (in specie)<sup>1</sup> in accordance with applicable law and the articles of association of the Target Fund. Assets distributed to a shareholder of the Target Fund upon redemption may not be readily marketable and may have to be held for an indefinite period of time.

#### **(iv) Risk Arising from Other Classes**

Classes of the Target Fund will not be ring-fenced from each other. A creditor of the Target Fund will not generally be bound to satisfy its claims related to obligations attributable to a particular class from the Target Fund. Rather, such creditor generally may seek to satisfy its claims from the assets of the Target Fund as a whole. Thus, if a creditor's claims relating to a particular class of the Target Fund exceed the NAV of the Target Fund attributable to that class of the Target Fund, the remaining capital of the Target Fund will be subject to such claim.

#### **(v) Risk of Loss of Investment**

No guarantee or representation is made that the Target Fund's investment programme will be successful and that the Target Fund will achieve its investment objective. Investors (including the Fund) could experience a partial or total loss of subscription proceeds. Investor's investment and their returns are NOT guaranteed by the Investment Manager (including its holding companies, subsidiaries, associates or affiliates), or by the Target Fund.

#### **(vi) Risks of Investments Generally**

- (A) All investments risk the loss of capital. No guarantee or representation is made that the Target Fund's investment program will be successful. The Target Fund's investment program may involve,

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<sup>1</sup> The Target Fund will not undertake any redemption in-kind (in specie) to the Fund without the Manager's and the Trustee's consent, and all redemption requests by the Fund shall be settled in cash by the Target Fund.

without limitation, risks associated with limited diversification and high concentration, investments in speculative assets and the use of speculative and possibly untested investment strategies and techniques, currencies, volatility, tracking risks in hedged positions, security financing risks in short sales, credit deterioration or default risks, systems risks and other risks inherent in the Target Fund's activities. Some of these risks cannot or will not be hedged.

- (B) The Investment Manager's methods of minimising such risks may not accurately predict future risk exposures. Risk management techniques are based in part on the observation of historical market behaviour, which may not predict market divergences that are greater than historical indicators. Also, information used to manage risks may not be accurate, complete or current, and such information may be misinterpreted.

**(vii) No Operating History**

The Target Fund is newly established and has no operating history. The success of the trading and investment activities of the Target Fund will depend almost entirely on the Investment Manager's ability.

**(viii) Other Institutions may Fail**

The institutions with which the Target Fund does business, or which provide services to the Target Fund, directly or indirectly, may encounter financial difficulties that impair the operational capabilities or the capital position of the Target Fund.

**(ix) Redemption Risk**

The Target Fund may compulsorily redeem, in whole or in part, a shareholder's shares of the Target Fund. Voluntary redemptions are permitted only on certain days after provision of due notice, and, subject to the Companies Law, the IC Regulations, the ICC Regulations, the CIL and the CIR, may be subject to redemption control mechanisms. In addition, redemption of shares of the Target Fund may be suspended from time to time in the circumstances described in the articles of association of the Target Fund and the Target Fund's Prospectus. Investors (including the Fund) should also be aware that in the event of excessive redemption requests, the Target Fund reserves the right to defer such requests and/or allow redemption on a pro rata basis.

**(x) Volatility**

The volatility of a stock is not constant. Changes in volatility may have an impact on the values of certain options, especially for out-of-the-money options. Volatility also tends to be mean reverting. When volatility reaches a very high level, it is more likely to decline than to rise. Conversely, when volatility reaches a very low level it is more likely to rise than to decline.

**(xi) Market Disruptions**

The Target Fund may incur significant losses in the event of disrupted markets and other extraordinary events in which historical pricing relationship (on which the Investment Manager may base a number of its trading positions) become materially distorted. The risk of loss from pricing distortions is compounded by the fact that in disrupted markets, many positions become illiquid, making it difficult or impossible to close out positions against which the markets are moving.

**(xii) Market Risk**

- (A) The success of the Target Fund may be dependent upon conditions in the global financial markets and economic conditions throughout the world that are outside the Target Fund's control and difficult to predict, such as, availability of credit, inflation rates, economic uncertainty, changes in laws (including laws relating to taxation of the Target Fund's investments), trade barriers, commodity prices, currency exchange rates and controls, pandemics and national and international political circumstances (including wars, terrorist acts or security operations). These factors may affect the level and volatility of securities prices and the liquidity of the Target Fund's investments. Volatility or illiquidity could impair the Target Fund's performance or result in losses. The Target Fund may maintain substantial trading positions that can be adversely affected by the level of volatility in the financial markets. Unpredictable or unstable market conditions may result in reduced opportunities

to find suitable investments to deploy capital and make it more difficult to exit and realise value from existing investments, which could materially adversely affect the Target Fund's performance.

(B) Financial markets are increasingly more volatile. Wide swings in market prices that have been a feature of smaller and less developed markets are also becoming common in major financial markets. In many instances, market prices defy rational analysis or expectation for prolonged periods and are influenced by movements of large funds as a result of short-term factors, counter-speculative measures or other reasons. Market volatility of a large enough magnitude can sometimes weaken what is deemed a sound fundamental basis for investing in a particular market. Investment expectations may therefore fail to be realised in such instances.

(C) In addition, during such periods, financing and merger and acquisition activity may be greatly reduced, making it harder and more competitive to find suitable event-driven opportunities. Also, during periods of adverse economic conditions or during a tightening of global credit markets, the Target Fund may have difficulty obtaining funding for additional investments at attractive rates.

**(xiii) Force Majeure Risk**

Force majeure is the term generally used to refer to an event beyond the control of the party claiming that the event has occurred, including acts of God, fire, flood, earthquakes, war, terrorism, pandemics and labour strikes. Some force majeure events may adversely affect a party's ability to perform its obligations until it is able to remedy the force majeure event. In some cases, agreements entered into in connection with investments (for example construction contracts) could be terminated if the force majeure event is so catastrophic as to render it incapable of remedy within a reasonable, pre-agreed time period.

**(xiv) Terrorism / Military Risk**

Terrorist attacks have caused instability in the global financial markets and may generate global economic instability. The threat of terrorism and the impact of actual or potential military or other action have led to and will likely lead to increased volatility in supply, demand, and/or prices for electricity, ethanol/biodiesel, coal, oil and gas, construction materials, land, and housing and could affect the Target Fund's ability to operate, net asset valuation of the Target Fund, performance, and/or financial results. As a result of such a terrorist attack, terrorist activities (including the threat or heightened security against a potential threat), or actual or potential military or other action in general, the Target Fund may not be able to obtain insurance coverage and other endorsements at commercially reasonable prices or at all. A terrorist attack actual or potential military or other action may result in liability far in excess of available insurance coverage and have adverse consequences for the Target Fund, insurance may be unavailable in the market or be prohibitively expensive. Even if insurance is purchased, there is no guarantee that the insurer will not dispute the payout as to what is classified as covered.

**(xv) Emerging Markets Risks**

The Target Fund may invest in Shari'a compliant credit securities and Shari'a compliant stocks listed/unlisted on the securities exchanges of emerging markets. Investment in the markets of such countries may be subject to foreign exchange controls, governmental policy, and less transparency and regulation compared to the more established, major securities markets. The liquidity and/or bid/offer spreads on such markets may affect the ability of the Target Fund to deal efficiently on such markets. The value of the assets of the Target Fund will be exposed to any downturn in economic or political conditions in the relevant countries.

**(xvi) Portfolio Investments may be Volatile**

(A) The value of the securities in which the Target Fund will invest may be volatile. Furthermore, the Target Fund will be subject to the risk that inflation, economic recession, changes in the general level of profit rates or other market conditions over which the Investment Manager will have no control may adversely affect the operating results of the Target Fund.

(B) As the redemption price of the shares of the Target Fund is tied to the value of the underlying assets of the Target Fund, it should be noted that the price at which the shares of the Target Fund may be

redeemed may be more or less than the price at which they were subscribed for them depending on whether the value of the underlying assets has appreciated or depreciated between the subscription date and the redemption date of the Target Fund.

**(xvii) Equity Securities**

The Target Fund may invest in, amongst other instruments, equities, equity-linked and equity-related securities that comply with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time)), as determined by the Shari'a Board of the Investment Manager. Equity securities fluctuate in value in response to many factors, including the activities and financial condition of individual companies, the business market in which individual companies compete, industry market conditions, profit rates and general economic environments. As a result, the Target Fund may suffer losses if it invests in equity instruments of issuers whose performance diverges from the Investment Manager's expectations or if equity markets generally move in a single direction and the Target Fund has not hedged against such a general move. In addition, events such as domestic and international political instability, terrorism and natural disasters may be unforeseeable and contribute to market volatility in ways that may adversely affect investments made by the Target Fund.

**(xviii) Sukuk**

The Target Fund may invest in sukuk or other Shari'a compliant fixed income securities that comply with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time)), as determined by the Shari'a Board of the Investment Manager. The Target Fund will therefore be subject to credit, liquidity and profit rate risks. Higher-yielding debt securities are generally unsecured and may be subordinated to certain other outstanding securities and obligations of the issuer, which may be secured on substantially all of the issuer's assets. The lower rating of debt obligations in the higher-yielding sector reflects a greater probability that adverse changes in the financial condition of the issuer or in general economic conditions or both may impair the ability of the issuer to make payments of principal and profit. Non-investment grade debt securities may not be protected by financial covenants or limitations on additional indebtedness. In addition, evaluating credit risk for debt securities involves uncertainty because credit rating agencies throughout the world have different standards, making comparison across countries difficult. Also, the market for credit spreads is often inefficient and illiquid, making it difficult to accurately calculate discounting spreads for valuing financial instruments. It is likely that a major economic downturn could adversely affect the ability of the issuers of such securities to repay principal and pay profit thereon and increase the incidence of default for such securities.

**(xix) Profit Rate Risks**

The Target Fund's investments are subject to profit rate risks. To the extent prevailing profit rates change to a larger extent or in a different way other than anticipated by the Investment Manager, the Target Fund could suffer significant financial losses.

**(xx) Investment in ETFs**

The Target Fund may invest in ETFs that comply with the principles of Shari'a (as published under AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time)), as determined by the Shari'a Board of the Investment Manager, and may incur fees and expenses in connection with any such investments, including, without limitation, brokerage commissions and fees and expenses charged by the ETF and its service providers. If the Target Fund wishes to realise all or a portion of its investment in an ETF, it must generally sell its interest on a securities exchange or other trading venue at a price set by the market. There can be no assurance that the market price for such interest will reflect its underlying NAV, and such interest may trade at a significant discount to the NAV for extended periods of time or at all times. There can be no assurance that an active trading market in the interest of an ETF will develop or will be sustained, and if no such market is developed or sustained, the price and liquidity of such investment may be adversely affected. In addition, although ETFs are generally designed to track a specific index, there can be no assurance that an ETF will track its underlying index closely or with a high degree of correlation. This

risk is heightened in the case of ETFs tracking indices that are comprised of issuers with limited liquidity, or that are based on certain commodities.

**(xxi) Illiquid Securities**

The assets of the Target Fund may, in limited circumstances, include securities and other financial instruments or obligations that are thinly-traded or for which no market exists and/or which are restricted as to their transferability under applicable securities laws. The sale of any such investments may be possible only at substantial discounts, and it may be extremely difficult to accurately value any such investments. In addition, the Target Fund may face problems in liquidating such investments until the investment becomes (or is deemed to become) marketable or liquid.

**(xxii) Custody Risks**

There are risks involved in dealing with custodians who hold assets of the Target Fund and who settle the trades of the Target Fund. In some jurisdictions, the Target Fund may only be an unsecured creditor of its custodian in the event of bankruptcy or administration of such broker. Further, there may be practical or timing problems associated with enforcing the Target Fund's rights to its assets in the event of the insolvency of any such party (including sub-custodians or agents appointed by the custodian in jurisdictions where sub-custodians are not available).

**(xxiii) Investment Concentration**

The investment strategy of the Target Fund may not mandate diversification, and in such circumstances, the Target Fund may have all or a high percentage of its assets invested in only a few securities. Such lack of diversification could result in either large gains or losses depending on the performance of one or a few companies in which the Target Fund may be invested. Accordingly, the investment portfolio of the Target Fund may be subject to more rapid change in value than would be the case if the Target Fund was required to maintain a wide diversification among companies, securities or types of securities.

**(xxiv) Liquidity Risk and Liquidity Risk Management Systems and Controls**

There is a risk that a security may be difficult or impossible to sell at the time and price the Investment Manager wishes. The Investment Manager may have to accept a lower price for the security, sell other securities instead, or forego a more attractive investment opportunity. All of this could hamper the management or performance of the Target Fund. Pursuant to the CIR, the Investment Manager must ensure that the Target Fund has sufficient liquidity to meet redemption requests as stated in the articles of association of the Target Fund and the Target Fund's Prospectus, as appropriate to the nature and risk profile of the Target Fund. The Investment Manager may, in its discretion, and in accordance with applicable law and the Target Fund's articles of association and the Target Fund's Prospectus, put in place detailed policies and strategies, whether referred to in the Target Fund's Prospectus or supplemental thereto, which may:

- (A) include appropriate liquidity buffers and limits on illiquid assets, and the availability of other resources, such as lines of credit;
- (B) take into account:
  - (i) the underlying classes of assets of the Target Fund;
  - (ii) if such assets are traded on-exchange, the liquidity in those markets;
  - (iii) investors' redemption patterns and behaviour; and
  - (iv) any other factors that affect or potentially affect the liquidity of the relevant classes of assets;
- (C) include appropriate mechanisms to measure, monitor, stress test and manage the controls referred to in (A) to assess whether they are adequate, and are operating as intended in both normal and stressed conditions and the procedures available to the Investment Manager to address any gaps and failures identified; and
- (D) include powers available to the Investment Manager to address liquidity stresses which pose, or have the potential to pose, risks to its ability to effect redemptions (such as the power to impose antidilution levies, create side pockets to ring-fence illiquid assets and create redemption gates or suspend redemptions) and clear triggers and procedures for exercising such powers.

Under the investment management policy of the Target Fund, tools available to manage liquidity risk include, among others, the following:

- monitoring liquidity at Target Fund level and realisability of underlying assets, such that assets can be traded with no impact on price in normal market trading conditions;
- accessing temporary overdraft facilities (provided in a Shari'a-compliant method) for efficient portfolio management purposes if needed to cover Target Fund liquidity requirements;
- implementing a redemption gate or suspending dealing in shares of the Target Fund in exceptional circumstances such as in the event of large redemptions at times of market stress to allow for an orderly unwind of assets.

**(xxv) Political Risk**

The value of the Target Fund's assets will be affected by uncertainties, such as political developments, changes in government policies, taxation and currency repatriation rules and restrictions on foreign investment in some of the currencies in which the Target Fund may invest. These risks must be borne by the Target Fund.

**(xxvi) Settlement Risk**

The Target Fund will be exposed to a credit risk on parties with whom it trades and will also bear the risk of settlement default. Market practices in relation to the settlement of securities transactions and the custody of assets could provide increased risk. In particular, some of the markets in which the Target Fund may invest do not provide for settlement on a delivery versus payment basis.

**(xxvii) Changes in Tax Status and Legislation**

Any change in the Target Fund's tax status or in taxation legislation could affect the value of investments and revenue therefrom and the returns to investors. Information in the Target Fund's Prospectus concerning taxation is based on current law and practice which may be subject to change. Investors are advised to consult their local tax experts.

**(xxviii) Currency and Foreign Exchange Risks**

- (A) The Target Fund may invest in securities denominated, or whose prices are quoted in local currencies other than the base currency of the Target Fund, the prices of which securities and other instruments are determined with reference to such other local currencies. The Target Fund's investments that are denominated in local currency are subject to the risk that the value of a particular currency will change in relation to one or more other currencies. Among the factors that may affect currency values are trade balances, the level of short-term profit rates, differences in relative values of similar assets in different currencies, long-term opportunities for investment and capital appreciation and political developments.
- (B) Any foreign exchange risk relating to arbitrage strategies undertaken by the Target Fund, the rationale for which is not foreign exchange based, may be hedged wherever practicable, either by using hedging or by acquiring options. It is however unlikely to be practicable to hedge all currency risks and to that extent foreign exchange risks will remain.

**(xxix) Risks Related to Valuation of the Target Fund's Assets**

- (A) The Target Fund's assets are generally valued based on quotes provided by exchanges, brokers and other third party sources. However, these values may not reflect the actual prices which would be realised upon a sale of a particular asset. In addition, the Target Fund may hold assets, or privately placed securities for which no public market exists. Valuations of assets undertaken or provided by the Target Fund will be conclusive and binding on all investors of the Target Fund.
- (B) Prospective investors should be aware that the valuation or pricing of certain asset classes, particularly hard-to-price assets such as real estate or illiquid, unlisted and unquoted securities, may result in subjective prices being applied to the administrator of the Target Fund's calculations of the NAV of the Target Fund. This could materially affect the NAV of the Target Fund, the price of the shares of the Target Fund at which the investors and shareholders of the Target Fund will

deal and the fees paid by them, particularly if the Target Fund's directors', the Investment Manager's or its third party valuation agents' judgments regarding appropriate valuations or pricing should prove incorrect.

**(xxx) Valuation and Accounting**

Investors should note that, under International Financial Reporting Standards ("IFRS"), investments should be valued at fair value, and bid and offer pricing is considered to be representative of the fair value of investments. The use of bid prices for asset positions and ask prices for liability positions is permitted, but is not required and some market conventions price securities at mid-price. Furthermore, in the absence of a market price for a security the Target Fund may use estimates from sources which the board of directors of the Target Fund or the Investment Manager believes are reliable. IFRS does not preclude the use of mid-market pricing or other pricing conventions that are used by market participants as a practical expedient for fair value measurements within a bid-ask spread. However, under the valuation basis described in the section headed "Calculation of Net Asset Value" of the Target Fund's Prospectus, listed investments are generally expected to be measured at the official close price but there could be instances or circumstances where such last traded price used is not within the bid-ask spread as required under IFRS, which may lead to a different valuation had the valuation been performed in accordance with IFRS. In addition, preliminary expenses are to be amortised over a period of time exceeding one (1) year, which is not in accordance with IFRS. To the extent that the valuation basis adopted by the Target Fund deviates from IFRS, the Target Fund may be required to include a reconciliation note in the annual accounts of the Target Fund to reconcile values arrived at by applying its valuation rules. If the NAV of the Target Fund is not adjusted in preparation of the annual accounts, non-compliance with IFRS may result in the Target Fund's auditors qualifying their opinion on those annual accounts depending on the nature and level of materiality of the non-compliance.

**(xxxi) Valuation**

- (A) In valuing unquoted Investments, if and to the extent that the Investment Manager is responsible for or otherwise involved in the pricing of such assets, the administrator of the Target Fund may accept, use and rely on such prices (as the administrator of the Target Fund is entitled to do with respect to also the prices it receives from any pricing source).
- (B) The Target Fund's assets are generally valued based on quotes provided by exchanges, brokers and other third party sources. However, these values may not reflect the actual prices which would be realised upon a sale of a particular asset. In addition, the Target Fund may hold loans or privately placed securities for which no public market exists. Valuations of assets undertaken or provided by the Target Fund or the Investment Manager, including estimates from third parties, will be conclusive and binding on all shareholders of the Target Fund.
- (C) Prospective investors should be aware that the valuation or pricing of certain asset classes, particularly hard-to-price assets such as illiquid, unlisted and unquoted securities, may result in subjective prices being applied to the administrator of the Target Fund's calculations of the NAV of the Target Fund. This could materially affect the NAV of the Target Fund, the price of the shares of the Target Fund at which the shareholder of the Target Fund will deal and the fees paid by the shareholders of the Target Fund, particularly if the judgment regarding appropriate valuations or pricing of the board of directors of the Target Fund, the Investment Manager and/or of the third party valuation agents of any of such person or entity should prove incorrect.

**(xxxii) Soft Winding-Down**

If the board of directors of the Target Fund, in consultation with the Investment Manager, decide that the investment strategy or operation of the Target Fund as a whole is no longer viable, they may resolve that the Target Fund be managed with the objective of realising assets in an orderly manner and distributing the proceeds to shareholders of the Target Fund in such manner as they determine to be in the best interests of the Target Fund. Subject to any applicable law restrictions, this may include without limitation, compulsorily redeeming shares of the Target Fund, paying any dividend proceeds in specie and/or declaring a suspension while assets are realised. This process is integral to the business of the Target Fund and may be carried out without recourse to a formal liquidation under the Companies Law or any other applicable bankruptcy or insolvency regime, but shall be without prejudice to the right of the holder of the management share of the Target Fund (such term as defined in the articles of



association of the Target Fund) to place the Target Fund into liquidation, in accordance with the constitutional documents of the Target Fund and applicable law.

#### **(xxxiii) Effects of Health Crises and Other Catastrophic Events**

Health crises, such as pandemic and epidemic diseases, as well as other catastrophes such as natural disasters, war or civil disturbance, acts of terrorism, power outages and other unforeseeable and external events, that result in disrupted markets and/or interrupt the expected course of events, and public response to or fear of such crises or events, may have an adverse effect on the operations of and, where applicable, investments made by the Target Fund. For example, any preventative or protective actions taken by governments in response to such crises or events may result in periods of regional, national or international business disruption. Such actions may significantly disrupt the operations of the Target Fund, the Investment Manager and the other service providers to the Target Fund. Further, the occurrence and duration of such crises or events could adversely affect economies and financial markets either in specific countries or worldwide. The impact of such crises or events could lead to negative consequences for the Target Fund, including, without limitation, significant reduction in the NAV of the Target Fund, reduced liquidity of the Target Fund's investments, restrictions on the ability of the Target Fund to value its investments and the potential suspension of the calculation of NAV and the suspension of capital commitments in accordance with the Target Fund's Prospectus.

#### **(xxxiv) Conflicts of Interest May Arise**

The Investment Manager may be subject to a variety of conflicts of interests. See the section headed "Conflicts of Interest" of the Target Fund's Prospectus (or below).

- Conflicts of Interest of the Investment Manager
  - a) Pursuant to the CIR, Investment Manager must take reasonable steps to ensure that in any dealing in relation to the assets of the Target Fund such dealings do not give rise to a conflict of interest. Where a conflict of interest arises, whether in dealings with related parties or otherwise, the Investment Manager must disclose to the shareholders of the Target Fund the nature of the conflict and how the conflict will be managed. In addition, the Investment Manager must take reasonable steps to establish and implement remuneration policies and practices which (a) are consistent with sound and effective risk management of the Target Fund; and (b) do not, to the extent practicable, encourage risk-taking inconsistent with the investment objectives and risk profile of the Target Fund.
  - b) The directors of the Target Fund, the Investment Manager, administrator, custodian and other service providers of the Target Fund or their agents or associated parties may from time to time act as director, manager, administrator, custodian, broker, dealer or banker in relation to, or be otherwise involved in or with other funds and clients including those which have similar investment objectives to those of the Target Fund, or be interested in parties involved in transactions with the Target Fund, or be interested in or providing services to the Investment Funds or other investments of the Target Fund, or parties providing other services to the Target Fund. It is, therefore, possible that any of them may, in the course of business, have potential conflicts of interest with the Target Fund. Each will, all times, have regard in such event to its obligations to the Target Fund and will endeavour to ensure that such conflicts are resolved fairly and subject to applicable law.
  - c) The Investment Manager may act as fund manager and/or investment manager to other funds with the same investment objectives as those of the Target Fund. The Investment Manager and its affiliates may engage in or possess an interest in other business ventures of every kind and description, including: (i) investments for their own account in securities held by the Target Fund from time to time, and investment advisory or supervisory services with respect to securities or other types of financial investments; or (ii) managing other investment funds or other entities with substantially the same or different objectives. Moreover, the Investment Manager will devote to the Target Fund only so much of its time as it deems necessary or appropriate in connection with the activities of the Target Fund.
  - d) The Investment Manager may determine that an investment opportunity is appropriate for a particular fund, sub-fund or account that it manages, or for itself, but not for another fund, sub-

fund or account. Situations may arise in which investment funds or accounts managed by the Investment Manager or other affiliates have made investments that would have been suitable for investment by the Target Fund but, for various reasons, were not pursued by, or made available to, the Target Fund. To the extent that any affiliate invests in a particular investment, the ability of the Target Fund to invest in the same investment may be adversely affected by any limitation on availability of the investment. In addition, the Investment Manager may be required to choose between the Target Fund and other advisory clients in allocating investments.

- e) The Investment Manager generally intends to allocate all investment opportunities that may be appropriate for the Target Fund and other clients in a manner that is fair and equitable to all clients over time taking into account the different investment mandates and investment strategies applicable to such clients, current investment positions of a client, the relative capitalisation and cash availability of a client, investment time horizon and other considerations. In particular, allocations of certain investments may not be made on a pro rata basis, as determined by the Investment Manager in its good faith discretion and based on the foregoing considerations. Circumstances may occur, however, where an allocation could have an adverse effect on the Target Fund.
- f) The Investment Manager or any of its affiliates may, in certain circumstances, take positions in accounts of other clients opposite to those taken in relation to the Target Fund and/or take positions in accounts of other clients which involve conflicts or potential conflicts with positions of the Target Fund. These positions could adversely affect the performance of investments held by the Target Fund. The Investment Manager may also decline to make an investment for the Target Fund out of concern that such investment might harm another client of the Investment Manager or one of its affiliates. The Investment Manager has policies and organisational and administrative arrangements in place to address such conflicts:
  - (A) according to the Order Execution Policy, the Investment Management Policy and the Compliance Manual of the Investment Manager (together, the "Policies"), the Investment Manager, acting as fund manager of the Target Fund, must take all reasonable steps to identify conflicts of interest that arise in the course of managing the Target Fund between, among others, (i) the Investment Manager (including a member of staff) and the Target Fund or its shareholders, (ii) the Target Fund or its shareholders and another client of the Investment Manager (including another investment fund or its investors) and (iii) two clients of the Investment Manager;
  - (B) in line with paragraph a under the Conflicts of Interest of the Investment Manager and the Policies, the Investment Manager must maintain and operate effective organisational and administrative arrangements with a view to taking all reasonable steps designed to identify, prevent, manage and monitor conflicts of interest in order to prevent them from adversely affecting the interests of the Target Fund and its shareholders;
  - (C) the Investment Manager must also segregate, within its own operating environment, tasks and responsibilities which may be regarded as incompatible with each other or which may potentially generate systematic conflicts of interest. The Investment Manager must assess whether its operating conditions may involve any other material conflicts of interest and disclose them to the shareholders of the Target Fund; and
  - (D) in accordance with paragraph a under Conflicts of Interest of the Investment Manager, where organisational arrangements made by the Investment Manager to identify, prevent, manage and monitor conflicts of interest are not sufficient to ensure, with reasonable confidence, that risks of damage to shareholders' interests will be prevented, the Investment Manager must clearly disclose the general nature or sources of conflicts of interest to the investors before undertaking business on their behalf, and develop appropriate policies and procedures.
- g) The management fee of the Target Fund payable to the Investment Manager is payable without regard to the overall success of or income earned by the Target Fund.
- h) In addition, one or more directors of the Target Fund are or may be executives, directors and/or shareholders of the Investment Manager and shareholders of the Target Fund and may have conflicts of interest in this regard. The duties of the directors of the Target Fund to the Target Fund may compete with or be different from the interests of the Target Fund's service providers. Only the directors of the Target Fund may terminate the services of any service provider.

Furthermore, the directors of the Target Fund may also serve as directors of other investment vehicles and, to the extent that the interests of the Target Fund and such other investment vehicles are inconsistent, such directors of the Target Fund may have a conflict of interest.

- i) The Investment Manager shall be entitled to receive or enter into soft dollar commissions/arrangements in respect of the Target Fund.
- j) The Investment Manager will endeavour to ensure that conflicts which may arise are resolved fairly and subject to applicable law.

**(xxxv) Affiliated Managers, Fund of Funds and Potential Conflicts of Interest**

A percentage of the Target Fund's assets may be allocated to commodity trading advisers or Investment Funds managed by parties who are affiliated to the Investment Manager (or an underlying advisor or model portfolio provider) or to other service providers of the Target Fund. As a result, the Investment Manager and such other service providers may have several actual and potential conflicts of interest relating to their management of the Target Fund.

**(xxxvi) Shari'a Compliance**

The Target Fund will seek to invest in accordance with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time)), as determined by the Shari'a Board of the Investment Manager. Such investment policy may restrict the investable universe of the Investment Manager which may, in turn, inhibit returns. Additionally, should an asset be deemed non-compliant, or move from a compliant to a non-compliant status, cleansing of the Target Fund's assets may be required. This may dilute returns when compared to a conventional counterpart.

In the case where an asset moves from a compliant to a non-compliant status, the Investment Manager will sell such non-compliant asset as soon as is practicable and use its best endeavors to replace the aforementioned asset with new Shari'a compliant assets. In the case where a capital gain is realized by selling such asset, such capital gain will be purified in accordance with the Shari'a Board of the Investment Manager's advice on the appropriate methodology to do so and on the allocation of the purification proceeds among charities.

AAOIFI Shari'a Standards cover a limited range of Shari'a contract and topics and are not exhaustive in nature and for the purpose of the Target Fund are subject to interpretation by the Shari'a Board of the Investment Manager and as such cannot be deemed to provide for uniform global rules and requirements for Shari'a-compliant investing. Different scholars and regulatory bodies may have varying interpretations and criteria for determining compliance to the AAOIFI Shari'a Standards. This lack of standardization can lead to confusion and inconsistency in the market, making it challenging for investors to compare and evaluate investment opportunities.

**THE FOREGOING LIST OF RISK FACTORS OF THE TARGET FUNDS DO NOT PURPORT TO BE A COMPLETE OR EXHAUSTIVE ENUMERATION OR EXPLANATION OF THE RISKS INVOLVED IN AN INVESTMENT IN THE FUNDS OF WHICH THE FUNDS ARE INVESTING IN THE RESPECTIVE TARGET FUNDS.**

#### 1.4.4 Risk Mitigation

As the Funds are feeder fund, we do not employ risk management strategy on the portfolio of the Target Funds. The risk management strategies and techniques employed will be at the Target Funds level, where the Investment Manager combines financial techniques and instruments to manage the overall risk of the Target Funds' portfolio including diversification in terms of its exposure to various countries, industries and sectors. The Manager will regularly monitor, review and report investment matters of the Funds to the persons or members of a committee undertaking the oversight function of the Funds.

The Manager will stay invested in the respective Target Funds as long as that Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment in the respective Target Funds and increase the relevant Fund's liquidity level by investing in Islamic Liquid Assets to safeguard the Unit Holders' interests.

To avoid suspension of the Funds, the Fund will hold adequate Islamic Liquid Assets (up to 15% of the Fund's NAV) and if the Islamic Liquid Assets are insufficient to meet redemption requests, the Manager may seek temporary financing, considering the best interests of Unit Holders. If the Manager is of the view that it has exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of its investment in the Target Fund. Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.

#### **Islamic Derivatives**

##### ***Global exposure calculation method:***

For the purposes of the Fund's investment in Islamic derivatives for hedging purposes, the global exposure will be calculated using commitment approach to ensure it does not exceed the Fund's NAV. The global exposure of the Fund to Islamic derivatives is calculated as the sum of the:

- (a) absolute value of the exposure of each individual Islamic derivative not involved in netting or hedging arrangements;
- (b) absolute value of the net exposure of each individual Islamic derivative after netting or hedging arrangement; and
- (c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC Islamic derivatives.

If the Islamic derivatives are not listed or quoted on the exchange, we will attempt to minimise the risks of using Islamic derivatives through the careful selection of reputable counterparties and constant monitoring of Islamic derivatives position. Such counterparties will have a minimum long-term credit rating of investment grade (including gradation and subcategories) and will be subject to such other selection criteria as we may determine. Where the counterparty is not rated, the counterparty must be guaranteed by the parent company of the counterparty which has an investment grade credit rating (including gradation and subcategories).

**THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS WHICH POTENTIAL INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUNDS. POTENTIAL INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUNDS MAY BE EXPOSED TO OTHER RISKS FROM TIME TO TIME.**

**YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THIS MASTER PROSPECTUS AND, IF NECESSARY, CONSULT YOUR ADVISER(S) BEFORE MAKING AN INVESTMENT DECISION.**

**THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUNDS. FOR INFORMATION CONCERNING FEES AND CHARGES WHICH INVESTORS SHOULD CONSIDER, PLEASE REFER TO THE “FEES, CHARGES AND EXPENSES” SECTION COMMENCING ON PAGE 53.**

## **ADDITIONAL INFORMATION IN RELATION TO ISLAMIC FUNDS**

### **1.5 Shariah Investment Guidelines of the Funds**

The following are the Shariah Investment Guidelines for the Funds, which the Manager shall strictly adhere to on a continuous basis. At all times, the Funds shall invest only in investments and/or instruments that meet the Shariah requirements and shall refrain from investing in any investments and/or instruments contrary to the Shariah requirements.

The following matters are adopted by the Shariah Adviser in determining the Shariah status of the Funds' investments:

a) Target Fund and other Islamic collective investment scheme (CIS)

The Funds will invest in the Target Fund that have been certified and continue to qualify as Islamic fund in accordance with the CIR. The Manager must ensure that, on an annual basis or at any other interval requested by the Shariah Adviser, to provides the Shariah Adviser with a certificate or other document verifying the Target Fund's continued adherence to the Shariah requirements.

If the Manager considers that the investment in the Target Funds is unable to meet the investment objective of the Funds, the Funds may invest in another Islamic CIS that is approved by the SC, or the Shariah Adviser. Should such Islamic CIS not be approved by any of the aforementioned bodies, the Manager must submit all pertinent information including Shariah pronouncements issued by the relevant Shariah advisers or authorities to the Shariah Adviser of the Funds for confirmation of the Shariah status of the said instruments.

b) Islamic money market instruments

The Funds will invest in Islamic money market instruments approved by the SAC of BNM and/or the Shariah Adviser. The Shariah Adviser will review any Islamic money market instruments to be invested by the Funds based on data readily available on BNM and the financial institutions' websites respectively.

c) Islamic deposits placed with Islamic financial institutions; and

Islamic deposits shall be placed and maintained in an Islamic account with licensed Islamic banks. The Funds are prohibited from investing in interest bearing liquid assets and recognizing any interest income.

In circumstances where clients' monies are received or managed outside Malaysia, or where such monies are intended for the settlement of non-ringgit transactions, the Funds may, with the prior approval of the Shariah Adviser, place these monies into a non-interest-bearing account held outside Malaysia, ensuring full compliance with Shariah principles.

d) Islamic derivatives instruments

The Funds may invest in and utilize Islamic derivative instruments for hedging purposes. However, if Islamic derivatives are unavailable or not commercially viable, the Funds may use conventional derivatives, subject to prior approval from the Shariah Adviser.

e) Any other Shariah-compliant instruments

The Funds may also invest in other instruments that are deemed Shariah-compliant by the relevant Shariah governing bodies, subject to the approval of the Shariah Adviser upon review of the documents pertaining to such instruments.

**Cleansing Process for the Funds**

a) Wrong investment - Investment in Shariah non-compliant securities and instruments

This refers to Shariah non-compliant investment made by the Manager. The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in any gain in the form of capital gain, dividend or income received before or after the disposal of the investment, it has to be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser. The Funds have a right to retain only the investment cost. The Shariah Adviser advises that this cleansing process (namely, channeling of income from wrongful investment to *baitulmal* and/or charitable bodies advised by the Shariah Adviser) shall be carried out within two (2) calendar months from the said disposal or withdrawal date. If the disposal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.

b) Zakat for the Funds

The Funds do not pay Zakat on behalf of both the Muslim individuals and Islamic legal entities who are investors of the Funds. Thus, investors are advised to pay zakat on their own.

The decision of the Shariah Adviser of the Funds shall be final and where the Shariah Adviser request a change to the Shariah Investment Guidelines, it shall give the Manager a reasonable period of time to effect such change in the Master Prospectus in accordance with the requirements of any applicable laws, regulations and Shariah principles.

**The Shariah Adviser confirms that the investment portfolio of the Funds will comprises instruments which have been classified as Shariah-compliant by the SAC of the SC and, where applicable, the SAC of BNM. For instruments which have not been classified as Shariah-compliant by the SAC of the SC and, where applicable, the SAC of BNM, the status of the instruments has been determined by the Shariah Adviser in accordance with the Shariah requirements.**

## **CHAPTER 2: THE INFORMATION ON TARGET FUNDS**

This section of the Master Prospectus provides you with information regarding the Target Funds as extracted from the respective Target Fund's Prospectuses save for certain additional information included by the Investment Manager. All capitalised terms and expressions used in this section in reference to the Target Funds shall, unless the context otherwise requires, have the same meanings ascribed to them in their respective Target Fund's Prospectuses.

Investors may obtain a copy of that Target Fund's Prospectus from the Manager upon request. Both the Signature CIO Islamic - Growth Fund Open Ended IC Plc and Signature CIO Islamic - Income Fund Open Ended IC Plc (Z ACC (USD)) were launched on 12 January 2026.

### **2.1 Structure and Governing Law of the Target Funds**

The Target Funds are established in the DIFC as a public fund and a domestic fund, as defined in the CIL and the CIR. The Target Funds qualify as an Islamic fund in accordance with the CIR. The Target Funds were registered with the DFSA on 29 September 2025.

The Target Funds are structured as an open ended investment company and incorporated cell in accordance with the Companies Law, the IC Regulations and the ICC Regulations. As an incorporated cell, the Target Funds have the benefit of legal segregation of assets forming part of each individual cell of the Fund Platform. Accordingly, assets of one cell, including the Target Funds, is not available to pay any obligations arising in relation to other incorporated cells of the Fund Platform.

### **2.2 Regulatory Authority which Regulates the Target Funds**

Dubai Financial Services Authority

### **2.3 Country of Domicile of the Target Funds**

UAE

### **2.4 Fund Legislation Applicable to the Target Funds**

CIL, the CIR, the IC Regulations, the ICC Regulations, Companies Law, the DFSA Rules (which apply to Investment Manager and to the Target Funds by extension) and any other applicable laws and rules of the DFSA as may be determined from time to time.

### **2.5 The Investment Manager of the Target Funds**

The Investment Manager is Aditum Investment Management Limited. The Investment Manager is responsible for the day-to-day management of the Target Funds (subject to any restrictions and limitations set out in the CIL, the CIR, and supervision, directives and instructions by the board of directors of the Target Funds) pursuant to the management agreement and effective as of the date of the establishment of the Target Funds, as may be amended, restated and/or supplemented from time to time.

The Investment Manager is a private company established in the DIFC on 10 May 2018 and is regulated by the DFSA.

The Investment Manager has been appointed to manage the Target Funds and its investments subject to the overall supervision of the board of directors of the Target Funds, to recommend to the board of directors of the Target Funds on an ongoing basis the investment, realisation and reinvestment of the

assets of the Target Funds and supervise the implementation of the investment objective and strategies of the Target Funds subject to the applicable investment restrictions.

The Investment Manager is responsible, in compliance with all relevant laws, for all operations concerning the Target Funds and shall be permitted from time to time to delegate certain activities, or outsource certain functions, in accordance with the CIR; provided that it shall not be permitted to delegate the responsibility for conducting such activities and carrying out such functions.

The Investment Manager is an independent and privately-owned asset management company with a Category 3C licence to service professional clients only. The company is established in the DIFC and regulated by the DFSA for the provision of managing collective investment funds, arranging deals in investments, advising on financial products, arranging custody, managing assets and arranging credit and advising on credit. The Investment Manager holds an Islamic Endorsement to conduct Islamic Financial Business by Operating an Islamic Window, Holding or Controlling Client Assets and Managing a Fund Platform.

The Investment Manager is described as the legal person who is responsible for the management of the Target Funds and who otherwise operates the Target Funds as authorised under a license granted by the DFSA to operate the Target Funds and has the same meaning as described under the Article 20 (4) of the Collective Investment Law 2010.

## **2.6 The Equity Investment Advisor of the Target Funds**

The Investment Manager has appointed Lazard Asset Management LLC, an investment advisor registered with U.S. Securities and Exchange Commission to act as investment advisor to the equity portfolio of the Target Funds pursuant to an investment advisory agreement dated 14 October 2025.

Established in 1848, Lazard has long held a preeminent position in the global financial marketplace. Lazard Asset Management LLC, an indirect, wholly-owned subsidiary of Lazard, Inc., is known for its global view on investing and vast experience with global, regional, and domestic portfolios. Lazard offer investors a range of traditional and alternative investment solutions. Their team-based approach to portfolio management allows them to deliver robust and consistent performance over time, and strong client relationships enhance our ability to employ our capabilities to their clients' advantage.

The Investment Manager will pay a fee (out of the management fee of the Target Fund) of 30bps per annum for the first USD200m of the net assets of the equity allocation of the Target Fund and 28bps per annum for amounts above USD200m of the net assets of the equity allocation of the Target Fund, to the Equity Investment Advisor.

## **2.7 Asset Allocation Advisor of the Target Funds**

The Investment Manager has appointed Standard Chartered Bank (Singapore) Limited, a company incorporated with limited liability under the laws of Singapore to act as asset allocation advisor to the Target Funds pursuant to an asset allocation advisory agreement dated 24 September 2025.

Standard Chartered Bank (Singapore) Limited is a subsidiary of Standard Chartered PLC, which is a British multinational bank with operations in wealth management, corporate and investment banking, and treasury services.

The Investment Manager will pay a fee (out of the management fee of the Target Fund) of 10 bps per annum of the net assets of the Target Fund to the Asset Allocation Advisor.

## **2.8 Oversight Committee of the Target Funds**

In accordance with the CIR, an 'oversight committee of the Target Fund' comprising three individuals has been appointed by the Investment Manager who shall supervise the activities of the Investment Manager in accordance with the CIL and the CIR. The oversight committee of the Target Fund are authorized by the DFSA. The oversight committee of the Target Fund must:



- (A) monitor whether the Investment Manager:
  - (1) is managing the Target Fund in accordance with the articles of association of the Target Fund and the Target Fund's Prospectus, including in particular, any investment and financing limitations, requirements relating to the valuation of assets and any other requirements or restrictions imposed on the Target Fund under the CIL, the CIR, the IC Regulations or the ICC Regulations; and
  - (2) is complying with any terms and conditions on the Investment Manager's DFSA licence, particularly with respect to the management of the Target Fund.
- (B) assess whether the Investment Manager's systems and controls, particularly those relating to risk management and compliance, operate as intended and remain adequate;
- (C) report to the Investment Manager on its findings, including any actual or potential breaches or inadequacies in relation to the matters specified in (A) and (B), as soon as such breaches or inadequacies are identified or suspected; and
- (D) report to the DFSA if:
  - (1) the Investment Manager has failed, or is reasonably likely to fail, to take appropriate action to rectify or remedy a matter reported to it within thirty (30) days of that matter being so reported; and
  - (2) the oversight committee of the Target Fund believes on reasonable grounds that the matter has had, or is likely to have, a materially adverse impact on the interests of the shareholders of the Target Fund.

In addition to the foregoing, the oversight committee of the Target Fund must:

- (A) carry out such duties and functions in relation to the Target Fund as are necessary to ensure compliance with the CIL and the CIR as regards duties and obligations of the Oversight Committee;
- (B) ensure (on a continuing basis) proper management of the Target Fund by the Investment Manager in accordance with CIR relating to single pricing and dealing, income, investment, financing and reporting;
- (C) ensure (on a continuing basis) that (i) the assets are being used or invested by the Investment Manager in accordance with CIR covering investment & financing; and (ii) the Investment Manager is taking steps to ensure compliance with CIR covering investment and financing with reference to the interests of shareholders of the Target Fund;
- (D) report to the Investment Manager on the appropriateness and effectiveness of the systems and controls agreed for the oversight function, at least quarterly unless circumstances require more frequent meetings; and
- (E) prepare a report for the shareholders of the Target Fund each year, to be included in the annual report and such report must contain:
  - (1) a description of the oversight committee of the Target Fund's oversight duties;
  - (2) a statement as to whether or not the issue, sale, redemption, cancellation, calculation of the price of shares and the application of the Target Fund's income have been carried out in accordance with the CIR and the Target Fund's Prospectus; and
  - (3) a statement as to whether or not the investment and financing powers and other restrictions applicable to the Target Fund have been exceeded.

The Target Fund will ratify all actions taken by the oversight committee members of the Target Fund in accordance with the terms of the articles of association of the Target Fund and the Target Fund's Prospectus and shall indemnify the oversight committee members of the Target Fund to the full extent permitted by the laws of the DIFC against any liability, actions, proceedings, claims, demands, costs or expenses reasonably incurred or sustained by it in connection with any debt, claim, action, demand, suit, proceeding, judgment, decree, liability or obligation of any kind in which it becomes involved as a party or otherwise, by virtue of its being or having been an oversight committee members of the Target Fund except where such debt, claim, action, demand, suit, proceeding, judgment, decree, liability or obligation arises as a result of any fraud, negligence or wilful default on the part of the relevant indemnified party. Subject to any provision of the laws of the DIFC to the contrary, no indemnified party shall be liable for any damage, loss, costs or expenses to or of the Target Fund at any time unless caused by the indemnified party's fraud, negligence or wilful default. Subject always to the provisions of the CIL and the CIR, the Oversight Committee members may be removed or may resign pursuant to the provisions of the articles of association of the Target Fund.

## **2.9 Redemption of the Target Funds**

The redemption price per share of the Target Funds is the NAV available at the relevant redemption day of the Target Funds.

Redemption notices of the Target Funds may be submitted by the Manager via email to the administrator of the Target Funds as indicated on the redemption notice of the Target Funds, which must be received by the administrator of the Target Funds prior to the cut-off time of the Target Funds (i.e. 2:00pm GST one business day prior to the dealing day of the Target Funds).

In certain circumstances (please refer to the section below headed “Suspension or Deferral of the Target Funds”), the Target Funds reserves the right, to suspend or defer such redemption requests and/or to allow redemption on a pro rata basis. In such cases, the board of directors of the Target Funds shall be entitled, after consultation with the Investment Manager, to prescribe how unfulfilled requests will be handled.

Redemptions of the Target Funds are also subject to any applicable redemption gate. In such event, the board of directors of the Target Funds shall be entitled, after consultation with the Investment Manager, to reduce all but not some of such requests pro-rata so that they cover no more than the limitation, and prescribe how unfulfilled requests will be handled. Any requests to redeem which are not effected will be deferred and will be given priority over subsequent redemption requests of the Target Funds received for the next redemption day of the Target Funds.

It is the intention of the board of directors of the Target Funds to effect redemptions in cash. However, as prescribed by the articles of association of the Target Funds and upon request or agreement of a shareholder of the Target Funds, the board of directors of the Target Funds has the power to divide in specie the whole or any part of the assets of the Target Funds and appropriate such assets in satisfaction or part satisfaction of the redemption price of the Target Funds and any other sums payable on redemption or purchase, as it may determine. All costs and expenses which would otherwise have been payable by the Target Funds in respect of any such transfer of assets to that shareholder of the Target Funds shall be discharged by or on account of that shareholder of the Target Funds.

Redemption proceeds will be paid within such period as may be specified in the section headed ‘Key Terms of the Target Fund’s Prospectus (or refers to the redemption settlement deadline below), subject to receipt of all documents to the satisfaction of the Investment Manager and the administrator of the Target Funds. In certain cases however, there may be a delay in payment on redemptions as further discussed below under the sub-sections headed “Delay in Payment on Redemption of the Target Funds” and “Suspension or Deferral of the Target Funds”.

No dealing in or redemption of shares in the Target Funds shall be effected during any period of suspension.

- **Redemption Settlement Deadline**

The redemption price of the Target Fund will be usually paid in normal circumstances within three (3) business days from the relevant dealing day of the Target Fund.

- **Delay in Payment on Redemption**

In the event of a failure or delay by the shareholder of the Target Fund (including the Fund) to produce any information required for verification purposes, the Investment Manager and/or the administrator of the Target Fund may delay payment of redemption proceeds. Neither the Target Fund, the Investment Manager, nor the administrator of the Target Fund shall be liable to the shareholder of the Target Fund for any loss suffered by the shareholder of the Target Fund as a result of the delay of payment of redemption proceeds.

## **2.10 Suspension or Deferral of the Target Funds**

- (1) Subject to the CIL and the CIR, and taking into account the interests of the shareholders of the Target Fund, the Investment Manager may temporarily suspend the calculation of the NAV of shares of the Target Fund and consequently suspend the subscription and redemption of shares of

- the Target Fund during that period, and/or delay the payment of redemption proceeds to persons who have redeemed shares of the Target Fund, during the following exceptional circumstances:
- (A) during which any stock exchange, commodities exchange, futures exchange or OTC market on which any significant portion of the investments are listed, quoted, traded or dealt in is closed (other than customary weekend and holiday closing) or trading on any such exchange or market is restricted or suspended;
  - (B) when circumstances exist as a result of which in the opinion of the Investment Manager, it is not reasonably practicable for the Target Fund to dispose of investments or as a result of which any such disposal would be materially prejudicial to the shareholders of the Target Fund;
  - (C) when a breakdown occurs in any of the means normally employed in ascertaining the value of investments or the NAV or when for any other reason the value of any of the investments or other assets of the Target Fund, the NAV of the Target Fund or the NAV per share of the Target Fund cannot in the opinion of the Investment Manager reasonably or fairly be ascertained;
  - (D) during which the Target Fund are unable to repatriate funds for the purpose of making payments on the redemption of shares of the Target Fund or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of shares of the Target Fund cannot in the opinion of the Investment Manager be effected at normal rates of exchange;
  - (E) when the business operations of the Investment Manager or the administrator of the Target Fund in relation to the operations of the Target Fund are substantially interrupted or closed as a result of or arising from pestilence, pandemics, acts of war, special military operations, terrorism, insurrection, revolution, civil unrest, riot, strikes or acts of God; or
  - (F) when the Investment Manager determines in its sole and absolute discretion that it is in the best interests of the shareholders of the Target Fund or the Target Fund to do so.
- (2) The Investment Manager will continue any suspension implemented pursuant to paragraph (1) above only for so long as it reasonably believes that the suspension is in the interests of the shareholders of the Target Fund.
- (3) No shares of the Target Fund may be issued or redeemed during such a period of suspension. All reasonable steps will be taken to bring any period of suspension to an end as soon as possible.
- (4) Upon suspension of dealings in shares of the Target Fund, the Investment Manager will, in writing, notify the DFSA immediately, and the shareholders of the Target Fund as soon as practicable, of the suspension and its reasons for doing so.
- (5) The board of directors of the Target Fund has the power to:
- (A) suspend the redemption rights of any shareholder of the Target Fund if the board of directors of the Target Fund deems it necessary to do so to comply with any anti-money laundering law or regulations or any other laws or regulations applicable to the Target Fund or a service provider to the Target Fund; or
  - (B) delay, defer or withhold the payment of the proceeds payable on the redemption or purchase of any shares of any shareholder of the Target Fund for such period of time as the board of directors of the Target Fund may determine, including permanently<sup>2</sup>, but only if the board of directors of the Target Fund determines that it is appropriate or necessary to do so in order to comply with or otherwise avoid a breach of the DFSA rules, or any law, regulation, code of practice, or guidance note promulgated thereunder, or any similar or other legislation applicable to any service provider, directly or indirectly, in any jurisdiction or where the exercise of such power is considered necessary, applicable or appropriate to avoid a breach or violation by any person of any laws or regulations (including, but not limited to, where the shareholder of the

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<sup>2</sup> During extreme market conditions and it is unlikely that Target Fund would ever be required to do so in order to avoid a breach of the DFSA rules, or any law and regulations. If the Target Fund permanently fails to pay redemption proceeds (including prolonged suspension, deferment or redemption gate, insolvency, or any event resulting in the Fund being unable to recover its investment), the Fund will be unable to meet any redemption requests from the Unit Holders. The Fund will be required to suspend sales and redemptions, and its NAV may be impaired or written down to reflect the loss in value of the investment in the Target Fund. In severe cases, the Fund may need to consider termination or winding up in accordance with the Deed and the Guidelines. In such circumstances, the Manager, in consultation with the Trustee, will take appropriate measures to safeguard the Unit Holders' interests.

Target Fund concerned fails to or delays in providing any information or documents for verification purposes).

- (6) Neither the Target Fund nor the directors of the Target Fund shall be liable to any shareholder of the Target Fund for any loss or damages arising as a result of the board of directors of the Target Fund exercising its power pursuant to this section.

## **2.11 Calculation of NAV of the Target Funds**

The NAV of the Target Fund shall be expressed in the base currency of the Target Fund applicable to the relevant class of the Target Fund and shall be determined on the basis of International Financial Reporting Standards (IFRS).

The NAV of the Target Fund shall be calculated as at the valuation point of the Target Fund on each valuation day of the Target Fund in respect of all the assets and liabilities of the Target Fund. The NAV per class of the Target Fund shall be calculated by determining the proportional share of the assets of the Target Fund attributable to that class of the Target Fund less the proportional share of the liabilities of the Target Fund attributable to that class of the Target Fund at the valuation point of the Target Fund on the valuation day of the Target Fund. The NAV per share of any class of the Target Fund is determined by dividing the NAV of the class of the Target Fund by the number of shares of the Target Fund in issue in such class of the Target Fund as at close of business on the relevant valuation day of the Target Fund. The NAV of the Target Fund is rounded to the nearest four decimals of the relevant base currency of the Target Fund or such other decimal places as the board of directors of the Target Fund may determine from time to time.

## **Dilution**

When the Target Fund buy or sell underlying investments in response to a request for the issue or redemption of shares of the Target Fund, it will generally incur a cost, made up of dealing costs and any indirect costs resulting from the spread between the bid and offer prices of the investment concerned, which is not reflected in the issue or redemption price paid by or to the shareholders of the Target Fund. In circumstances where the Investment Manager is required to sell underlying investments quickly in response to redemption requests, there may be an impact on the sale price that the investments can achieve and any impact on the sale price would be an indirect cost incurred by the Target Fund. The Investment Manager may recommend to apply a dilution adjustment to prevent dilution of the Target Fund as explained above and in the scenarios listed below. Rather than reduce the effect of dilution by making a separate charge to shareholders of the Target Fund when they buy or sell shares in the Target Fund, the Investment Manager may recommend to the Target Fund's board of directors that it moves the price at which shares of the Target Fund are bought or sold on any given day. The single price can be swung higher or lower at the discretion of the board of directors of the Target Fund on advice from the Investment Manager. This price movement from the basic mid-market price is known as a "Dilution Adjustment". The amount of the adjustment is paid into the Target Fund for the protection of continuing shareholders of the Target Fund. Any dilution adjustment applied is included in the price applied to the deal and not disclosed separately. The Dilution Adjustment shall make such reasonable allowance as the board of directors of the Target Fund, acting through the Investment Manager, determines is appropriate for the typical market spread of the value of the assets of the Target Fund and the related costs of acquisition or disposal of these assets. The Target Fund may impose a Dilution Adjustment where the net inflows or outflows of the Target Fund value on any given day are significant, although it will be imposed where the estimated potential cost to the Target Fund justifies its application. The Dilution Adjustment may also be applied in the following circumstances: (a) where the Target Fund is in continual expansion or decline; (b) on the Target Fund experiencing large levels of net subscriptions or net redemptions relative to its size; (c) in the case of a large deal, being a single deal or group of connected deals where the potential cost to the Target Fund justifies its application; (d) in circumstances where the Target Fund, through the Investment Manager, is required to sell underlying investments quickly in response to redemption requests; and (e) in any other case where the board of directors of the Target Fund is of the opinion that the interests of shareholders of the Target Fund require imposition of a Dilution Adjustment. Dilution is directly related to the inflows and outflows of monies from the Target Fund and, as such, it is not possible to predict accurately whether dilution will occur at any future point in time. Consequently, it is also not possible to accurately predict how frequently the Target Fund will need to make such a Dilution Adjustment. The

Dilution Adjustment for the Target Fund may vary over time because it will be calculated by reference to the costs of dealing in the underlying investments, including any indirect costs resulting from dealing spreads between the offer and bid price of the underlying investment, and these can vary with market conditions. The rate of dilution adjustment made from time to time will differ and be dependent on dealing spreads, commissions and taxes and duties on the purchase or sale of investments. The actual applied Dilution Adjustment will vary according to the forecast or actual transaction costs arising.

## 2.12 Fees of the Target Funds

The following fees and charges<sup>1</sup> are currently payable out of the assets of the Target Funds:

	<b>Signature CIO Islamic - Growth Fund Open Ended IC Plc</b>	<b>Signature CIO Islamic - Income Fund Open Ended IC Plc</b>
Placement Fee (Max) <sup>2</sup>	0.00%	0.00%
Management Fee <sup>3</sup> (Max)	Up to 0.70% per annum	Up to 0.60% per annum
Administrator Fee <sup>4</sup> (Max)	0.04% per annum	0.04% per annum
Custodian Fee <sup>4</sup>	between 0.03% and 0.08% per annum	between 0.03% and 0.08% per annum
Oversight Fee <sup>5</sup> (Max)	USD 30,000 per annum	USD 30,000 per annum
Shari'a Board Fee (Max)	USD 35,000 per annum	USD 35,000 per annum
Directors Fee <sup>6</sup>	USD 15,000 per annum	USD 15,000 per annum
Performance Fee (Max)	None	None

### Notes:

<sup>1</sup> Based on Z ACC (USD) share class or equivalent shares of the Target Funds. The Target Funds will also pay the other fees, costs and expenses in connection with the ongoing operations of the Target Funds (the "Other Expenses"), excluding the administrator fee, the custodian fee, the oversight fee and the directors fee. The Other Expenses include transaction costs, legal fees, auditor fees, registration fees, taxes (including any value added taxes), insurance costs, indemnification expenses, marketing expenses, operating expenses, reasonable out-of-pocket expenses of service providers (including the administrator and the custodian).

<sup>2</sup> The Funds will not be charged the initial charge as the Funds are subscribing directly through the administrator of the Target Funds

<sup>3</sup> There will be no double charging of annual management fee. Any annual management fee charged by the Target Funds in relation to the Funds' investments in the Target Funds will be payable from the annual management fee of the Funds.

<sup>4</sup> The custodian fee and the administrator fee are subject, in aggregate, to a minimum charge of USD 250,000 per annum on the Fund Platform basis and allocated on a pro rata basis across the Incorporated Cells of the Fund Platform, including the Target Funds.

<sup>5</sup> Allocated on a pro rata basis across the Incorporated Cells of the Fund Platform, including the Target Funds.

<sup>6</sup> Bear a pro rata share allocated at the Fund Platform level.

## 2.13 Key Terms of the Target Funds

### 2.13.1 SIGNATURE CIO ISLAMIC – GROWTH FUND OPEN ENDED IC PLC

#### **Investment Objective and Strategy**

##### **Investment Objective**

The Target Fund is an actively managed Shari'a compliant fund that aims to achieve growth mainly through capital appreciation over a mid to long-term investment horizon by investing in a diversified portfolio of Shari'a compliant opportunities across multiple asset classes. The Target Fund will typically access markets through direct security exposure, but it may gain exposure to certain markets and assets through Shari'a compliant collective investment schemes for efficient portfolio management purposes. For clarity, the Target Fund will only invest in securities that comply with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time)), as determined by the

Shari'a Board of the Investment Manager and are approved by the Shari'a Board of the Investment Manager or from an index whose selection methodology (or where any methodology) has been approved by the Shari'a Board of the Investment Manager .

### **Investment Strategy**

The Target Fund will invest in Shari'a compliant securities and funds globally across a variety of asset classes that may include equities, sukuk, liquid alternatives<sup>3</sup> (through collective investment schemes including Shari'a compliant ETFs) that comply with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time)), as determined by the Shari'a Board of the Investment Manager, and cash. The purpose of the asset class is to improve portfolio diversification by providing alternative sources of return from traditional asset classes such as Shari'a compliant equities and sukuk. At all times assets are restricted to those that are considered eligible under relevant regulations and Islamic guidelines.

The Investment Manager will seek investment advice from the Asset Allocation Advisor with respect to strategic allocation of the Target Fund's assets across the various asset classes. The Target Fund may invest directly or indirectly across Shari'a compliant equities and sukuk and will access liquid alternatives<sup>3</sup> (predominantly gold) through collective investment schemes including Shari'a compliant ETFs as may be approved by the Shari'a Board of the Investment Manager from time to time. Investments will be made in line with the Target Fund's restrictions, outlined below. It should be noted that the Target Fund is not intended to be run on a benchmark basis and hence may invest globally after a review of value by the Investment Manager and Equity Investment Advisor (in respect of the equity portfolio of the Target Fund). Any assets not advised by the Equity Investment Advisor will be managed by the Investment Manager under the asset allocation strategy provided by the Asset Allocation Advisor.

Under normal circumstances, cash equivalent investments or liquid instruments, such as Sukuk Al Wakala and Murabaha instruments, may also be held when the Investment Manager regards it as necessary for the efficient management of the Target Fund, or where the profit rate is higher from these deposits than capital otherwise employed in the sukuk market.

For the avoidance of doubt, the sukuk allocation of the Target Fund will be managed by the Investment Manager directly.

### **Target Fund Investment Restrictions**

1. The Target Fund will be subject to the following investment restrictions:
  - (A) The Target Fund shall invest in line with the asset allocation guidelines, on the advice of the Asset Allocation Advisor, noted in the table below:

	Minimum	Maximum
Equity	60	95
Sukuk	0	30
Gold ETFs or ETCs*	0	10
Cash	0	10

*\*ETC refers to exchange traded commodity*

- (B) No security shall represent more than 10% of the Target Fund's NAV and any holdings that represent more than 5% of the Target Fund's NAV shall not exceed 40% of the total Target Fund's NAV in aggregate.
  - (C) No exposure to any company or issuer shall represent more than 10% of the Target Fund's NAV, other than in the case of government-backed institutions (as deemed eligible by the Investment Manager) whose limit shall be 35% of the Target Fund's NAV.
  - (D) No collective investment scheme shall represent more than 20% of the Target Fund's NAV. In the case of ETFs, notes or certificates, these shall be deemed to be collective investment schemes for the purposes of issuer and security limits.

<sup>3</sup> As at the date of this Master Prospectus, the Target Fund will invest in liquid alternatives, namely gold, and no other liquid alternative investments are envisaged.

- (E) The Target Fund will not take exposure to a collective investment scheme that invests in real estate assets, directly or indirectly, to a level above 15% of the Target Fund's NAV.
- (F) No deposit-taking counterparty (financial institution) may exceed 10% of the Target Fund's NAV. No deposit placed may have a maturity greater than 12 months at the time of investment.
- (G) The Target Fund will permit raising financing up to 10% of the Target Fund's NAV for the purposes of meeting repurchase requests and for short-term bridging requirements for efficient portfolio management as long as it is eligible under relevant regulations and Islamic guidelines:
  - a. the Target Fund's cash financing is only on a temporary basis and that cash financing is not persistent;
  - b. the cash financing period should not exceed one (1) month;
  - c. the aggregate cash financing of the Target Fund should not exceed 10% of the Target Fund's NAV at the time the financing is incurred; and
  - d. the Target Fund may only obtain Islamic financing from financial institutions.
- (H) The Target Fund is not permitted to invest in more than 10% of the total shares or securities equivalent to shares issued by any single company.
- (I) The Target Fund is not permitted to invest in more than 10% of money market instruments issued by a single issuer.

### **Equity Sleeve Investment Restrictions**

2. Please note that the following limits apply solely to the assets that invested in listed Shari'a compliant equities:
- (A) the Target Fund shall not invest in any securities that are unlisted; and
  - (B) the Target Fund shall not invest more than 20% of the Target Fund's NAV to be invested in more than 10% of the total shares or securities equivalent to shares issued by any single company.

At all times the limits in 1. (A)-(I) will apply.

### **Sukuk Sleeve Investment Restrictions**

3. Please note that the following limits apply solely to the assets that invested in sukuk:
- (A) no single sukuk shall represent more than 10% of the value of the sukuk sleeve;
  - (B) no single issuer shall represent more than 30% of the sukuk sleeve;
  - (C) the sukuk sleeve will not invest or transact in any derivatives, including but not limited to options, futures, forwards and swaps, unless the same has been re-structured in a Shari'a compliant manner acceptable to the Shari'a Board of the Investment Manager; and
  - (D) the Target Fund is not permitted to invest in more than 20% of the total debt securities issued by any single company.

At all times the limits in 1. (A)-(I) will apply.

### **Liquidity Considerations**

4. In addition to the restrictions above, the Investment Manager has determined that in order to meet redemption requests each class of shares of the Target Fund may, where practicable, retain in cash or other readily liquid assets such amount as the Investment Manager may from time to time consider appropriate. However, investors should be aware that there is no guarantee that such cash may be retained.

### **Additional Investment Restrictions Applicable to the Target Fund**

- 5.
- (A) The Target Fund shall not invest in the following investments:
    - (i) Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an Eligible Market;
    - (ii) Islamic CIS that do not comply with the following categories:
      - (a) the Islamic CIS is authorised or recognised by the SC; or
      - (b) the Islamic CIS meets the following criteria:
        - 1. The Islamic CIS is constituted and regulated in a jurisdiction where the laws and practices provide the level of investor protection that is at least equivalent to that offered in Malaysia;
        - 2. The rules on investments, borrowing and lending are substantially similar to the requirements in the Guidelines. This would exclude hedge funds;

3. The assets of the Islamic CIS are managed by an entity which is approved, authorised or licensed by a securities regulator to conduct fund management activities; and
  4. The business of the Islamic CIS is reported in half-yearly and annual reports to enable an assessment to be made of the assets and liabilities, income and operations over the reporting period; or
- (c) the Islamic CIS meets the following criteria (excluding Islamic CIS that invests in real estate):
1. The Islamic CIS invests in permissible investments under Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits with financial institutions, units or shares in Islamic CIS, Islamic derivatives, physically-backed metal Islamic ETF that comply with paragraph (5)(F), or real estate;
  2. The Islamic CIS meets the criteria imposed on Shariah-compliant transferable securities as prescribed under paragraph (5)(D);
  3. The units or shares in the Islamic CIS are listed for quotation and traded on a stock exchange that is an Eligible Market; and
  4. The Islamic CIS is not an inverse or leveraged product; and
- (iii) other Shariah-compliant securities.
- (B) The Investment Manager does not intend to invest more than 10% of the Target Fund's net asset value in Shariah-compliant transferable securities and Islamic money market instruments issued by any company or single issuer ("single issuer limit"), other than in the case of government-backed institutions whose limit shall be 35% of the Target Fund's net asset value. The Investment Manager intends to have the aggregate value of the Target Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, underlying assets of Islamic derivatives and counterparty exposure arising from the use of OTC Islamic derivatives issued by or placed with, as the case may be, any single issuer not exceeding 25% ("single issuer aggregate limit") of the Target Fund's net asset value. No exposure to any group of companies shall represent more than 20% of the Target Fund's net asset value ("group limit"), other than in the case of government-backed institutions whose limit shall be 35% of the Target Fund's net asset value.
- (C) Shariah-compliant transferable securities refer to (1) shares or securities equivalent to shares; and (2) sukuk, but do not include Islamic money market instruments or any security where the title can be transferred only with the consent of a third party.
- (D) Shariah-compliant transferable securities must meet the following criteria: (a) the maximum potential loss which the Target Fund may incur as a result of the investment is limited to the amount paid for it; (b) the investment is liquid, and will not impair (as far as can reasonably be assessed in normal market conditions<sup>4</sup>) the Target Fund's ability to satisfy its redemption and other payment commitments; (c) the investment is subject to reliable and verifiable valuation on a daily basis; and (d) there is appropriate information available to the market on the investment.
- (E) For avoidance of doubt, Shariah-compliant shares that are not listed and quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the fund by the issuer, will be deemed to be Shariah-compliant transferable securities traded or dealt in or under the rules of an eligible market.
- (F) Where the Target Fund invests in a physically-backed metal Islamic ETF, the physically-backed metal Islamic ETF must meet the following criteria:
- (i) The assets of the physically-backed metal Islamic ETF, i.e. the physical metal, is held in trust and is segregated from the assets of the manager, sponsor, trustee or custodian; and
  - (ii) The physically-backed metal Islamic ETF adopts a passive management strategy with the objective of tracking the price of the metal.

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<sup>4</sup> Exclude exceptional market conditions, which means periods in which market circumstances deviate significantly from normal patterns, including but not limited to instances of abnormally low liquidity, rapid price movements, sudden price gaps such that normal operations, trading, or fair asset valuations are materially impaired. It would also include exchange closures or disruptions and any other event that prevents an investment manager from buying or selling securities at all or with spreads that a reasonable investment might deem to be fair for investors in the Target Funds.



(G) Where the Target Fund intends to invest in another Islamic CIS that is operated by the Investment Manager or its related corporation, the Investment Manager will ensure that:

- there is no cross-holding between the Target Fund and the other Islamic CIS;
- all initial charges on the other Islamic CIS are waived; and
- the management fee must only be charged once, either at the Target Fund or the other Islamic CIS.

(H) The Target Fund does not engage in any short selling of Shariah-compliant transferable securities.

(I) The Target Fund does not undertake any embedded Islamic derivatives transactions.

### **Affiliated Transactions**

6. The Target Fund may, during its period of existence, invest in other Shari'a compliant investment vehicles where the Investment Manager has a material interest. Any investments into these underlying funds shall incur no additional subscription fee at the underlying fund level and all investments into these funds will be done at commercial rates. Investors should note, however, that, should this occur, a potential conflict of interest may exist for the Investment Manager or any related party.

### **Ramp Up Period**

7. The limits stated herein will not apply for the first six (6) months after the launch of the Target Fund to allow time for the Investment Manager, on the advice of the Equity Investment Advisor (with respect to the equity portfolio of the Target Fund) and Asset Allocation Advisor, to allocate capital efficiently (the "Ramp Up Period"), however the Target Fund must observe the principle of risk spreading. Specifically, the Investment Manager may allocate to collective investment schemes during this period of a limit up to 100% of the value of the sukuk sleeve provided always that this is done on the same net terms as if the Target Fund were accessing sukuk directly. The Investment Manager may purchase a fund in which it is the investment manager provided always that the above terms apply.

After the Ramp-up Period, the investment restrictions apply as at the date of the relevant transaction or commitment to invest compared against the latest available NAV of the Target Fund. In case of passive breach of the investment restrictions, i.e. if any of the investment restrictions are exceeded as a result of changes in the value of any investments, reconstructions or amalgamations, payments out of the assets of the Target Fund or redemptions of shares of the Target Fund, the Investment Manager is not immediately required to sell applicable investments. However, for so long as those limits are exceeded, the Investment Manager will not commit the Target Fund to acquire any further investments subject to the relevant restriction and will take all reasonable steps, taking into account the interests of the shareholders of the Target Fund, to restore the position so that the limits are no longer exceeded.

### **Realisation**

8. The realisation of the assets of the Target Fund in anticipation of the termination of the business of the Target Fund (the "Realisation") shall be managed by the Investment Manager and with the approval of the board of directors of the Target Fund, and be deemed to constitute the ordinary business of the Target Fund.

By subscribing for shares of any class of the Target Fund, shareholders of the Target Fund agree that they shall not present a petition in the DIFC to wind up the Target Fund on a just and equitable basis or some other basis or make any other equivalent application before the courts of any other jurisdiction in connection with the Realisation.

### **Leverage**

9. The Target Fund will not incur any leverage.

### **Securities Lending and Repurchase Transactions**

10. The Target Fund will not undertake any securities lending or repurchase transactions.

## **Shari'a Compliance**

### **11. Shari'a Board**

All the operations in relation to the Target Fund will be conducted in accordance with Shari'a. To ensure compliance with Islamic Shari'a principles, the Target Fund will invest within the guidelines and restrictions as agreed and approved by the Shari'a Board of the Investment Manager.

### **12. Shari'a Advisor**

Ebdaa Islamic Finance Consultancy (the "Shari'a Advisor of the Target Fund" or "Ebdaa"), has been appointed as Shari'a advisor of the Target Fund to coordinate with the Shari'a Board of the Investment Manager to endorse the Target Fund's investment guidelines and to lend expertise to the approval of investments and the monitoring of ongoing adherence by the Target Fund to its investment guidelines.

The Shari'a Advisor of the Target Fund will assist the Shari'a Board of the Investment Manager in making determinations and recommendations and will provide technical assistance to the Investment Manager regarding the overall compliance with the Target Fund's investment guidelines and the determinations of the Shari'a Board of the Investment Manager. The Shari'a Advisor of the Target Fund will assist and coordinate with Shari'a Board of the Investment Manager in meeting at least once a year to review the Target Fund's holdings and coordinate with the Shari'a Board of the Investment Manager to approve portfolio purification procedures. Additional meetings will be coordinated and maybe held on an ad hoc basis as appropriate.

### **13. Shari'a Guidelines**

#### Shari'a Guidelines for Equity Investment

The Shari'a guidelines for equity investments to be made by the Target Fund shall comply with both the Screening Parameters set out below under the guidance of the Shari'a Advisor of the Target Fund in order to comply with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time), as determined by the Shari'a Board of the Investment Manager:

#### **(A) Industry based Screening Parameter**

Equity investment in companies engaged in business activities related to the following are excluded:

- (1) Advertising and Media, with the following exceptions:
  - (a) News Channels
  - (b) Newspapers
  - (c) Sports Channels
- (2) Alcohol
- (3) Financials, excluding
  - (a) Islamic Banks
  - (b) Islamic Financial Institutions
  - (c) Islamic Insurance Companies
- (4) Gambling
- (5) Pork and non- Halal meat
- (6) Pornography
- (7) Tobacco
- (8) Any other business activities deemed to be Shari'a non-compliant by the Shari'a Board of the Investment Manager

In case of any doubt, however, the Target Fund shall liaise with the Shari'a Advisor of the Target Fund to seek guidance from the Shari'a Board of the Investment Manager.

## **(B) Financial Screening Parameter**

If the equity of any company complies with the Industry based Screening Parameter then company shall be examined for Shari'a compliance from a financial perspective by considering the following at the time of investment and on an on-going basis:

**(1) Leverage Compliance:**

The amount raised as loan on interest – whether long-term or short-term debt – does not exceed 30% of the market capitalization of the company.

**(2) Interest bearing deposits / securities:**

The total amount of interest-taking deposits, whether short-, medium- or long-term, shall not exceed 30% of the market capitalization of the company.

**(3) Revenue Share from Non-Compliant Activities:**

The revenues from activities that are not Shari'a compliant can be tolerated, if the ratio of a company's non-permissible income (including interest income) to its total income should not exceed 5%.

**(4) Dividend Purification Ratio:**

Dividends, received where it is known that a proportion of the business that has generated the dividend was business that was not Shari'a compliant, may be purified by giving that same proportion of the dividend to charities duly approved by the Shari'a Board of the Investment Manager. The proportion to be donated to charity is calculated by multiplying the amount of the dividend by the ratio of the dividend issuing company's non-permissible revenue to its total revenue.

### Shari'a Guidelines for Other Investment

The Shari'a guidelines for all other investments to be made by the Target Fund shall be in accordance with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time), as determined by the Shari'a Board of the Investment Manager.

## **14. Shari'a Compliance**

To the extent an investment is not compliant or becomes non-compliant with the principles of the Shari'a, as determined by the Shari'a Board of the Investment Manager, the Investment Manager will realise the investment and proceed with the purification of the Target Fund, which can be performed by the payment of any income and monies generated by the non-Shari'a compliant investment to a charity.

## **15. Zakah**

The payment of the Zakah is of the responsibility of the shareholders of the Target Fund and the Fund and will not be paid directly by the Target Fund or the Fund on behalf of the unitholders. Further information concerning Zakah will be made available in the annual report of the Target Fund.

## **Duration**

- 16.** The Target Fund has an unlimited duration and shall continue until terminated in accordance with the provisions of the Target Fund's Prospectus and the articles of association of the Target Fund.

**Dealing**

**17.**

<b>Base Currency</b>	USD.
<b>Dealing Day</b>	Each business day of the Target Fund.
<b>Redemption Settlement Deadline</b>	The redemption price of the Target Fund will be usually paid in normal circumstances within three (3) business days of the Target Fund from the relevant dealing day of the Target Fund.

**Derivatives**

**18.** The Target Fund will not utilise derivatives other than for hedging purposes at the share class level, which must be in compliance with Islamic Shari'a as advised by the Shari'a Board of the Investment Manager.

## 2.13.2 SIGNATURE CIO ISLAMIC – INCOME FUND OPEN ENDED IC PLC

### **Investment Objective and Strategy**

#### **Investment Objective**

The Target Fund is an actively managed Shari'a compliant fund that aims to generate regular income by investing in a diversified portfolio of Shari'a compliant securities globally. As a secondary objective, the Target Fund aims to generate capital appreciation over the mid-to-long term investment horizon by accessing Shari'a compliant opportunities across multiple asset classes. The Target Fund will typically access markets through direct security exposure, but it may gain exposure to certain markets and assets through Shari'a compliant collective investment schemes for efficient portfolio management purposes. For clarity, the Target Fund will only invest in securities that comply with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time)), as determined by the Shari'a Board of the Investment Manager and are approved by the Shari'a Board of the Investment Manager or from an index whose selection methodology (or where any methodology) has been approved by the Shari'a Board of the Investment Manager.

#### **Investment Strategy**

The Target Fund will invest in Shari'a compliant securities and funds globally across a variety of asset classes that may include equities, sukuk, liquid alternatives<sup>5</sup> (through collective investment schemes including Shari'a compliant ETFs) that comply with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time)), as determined by the Shari'a Board of the Investment Manager, and cash. The purpose of the asset class is to improve portfolio diversification by providing alternative sources of return from traditional asset classes such as Shari'a compliant equities and sukuk. At all times assets are restricted to those that are considered eligible under relevant regulations and Islamic guidelines.

The Investment Manager will seek investment advice from the Asset Allocation Advisor with respect to strategic allocation of the Target Fund's assets across the various asset classes. The Target Fund may invest directly or indirectly across Shari'a compliant equities and sukuk and will access liquid alternatives<sup>5</sup> (predominantly gold) through collective investment schemes including Shari'a compliant ETFs as may be approved by the Shari'a Board of the Investment Manager from time to time. Investments will be made in line with the Target Fund's restrictions, outlined below. It should be noted that the Target Fund is not intended to be run on a benchmark basis and hence may invest globally after a review of value by the Investment Manager and Equity Investment Advisor (in respect of the equity portfolio of the Target Fund). Any assets not advised by the Equity Investment Advisor will be managed by the Investment Manager under the asset allocation strategy provided by the Asset Allocation Advisor.

Under normal circumstances, cash equivalent investments or liquid instruments, such as Sukuk Al Wakala and Murabaha instruments, may also be held when the Investment Manager regards it as necessary for the efficient management of the Target Fund, or where the profit rate is higher from these deposits than capital otherwise employed in the sukuk market.

For the avoidance of doubt, the sukuk allocation of the Target Fund will be managed by the Investment Manager directly.

#### **Target Fund Investment Restrictions**

1. The Target Fund will be subject to the following investment restrictions:

(A) The Target Fund shall invest in line with the asset allocation guidelines, on the advice of the Asset Allocation Advisor, noted in the table below:

	Minimum	Maximum
Equity	20	55
Sukuk	30	80
Gold ETFs or ETCs	0	10
Cash	0	40

<sup>5</sup> As at the date of this Master Prospectus, the Target Fund will invest in liquid alternatives, namely gold, and no other liquid alternative investments are envisaged.

*\*ETC refers to exchange traded commodity*

- (B) No security shall represent more than 10% of the Target Fund's NAV and any holdings that represent more than 5% of the Target Fund's NAV shall not exceed 40% of the total Target Fund's NAV in aggregate.
- (C) No exposure to any company or issuer shall represent more than 10% of the Target Fund's NAV, other than in the case of government-backed institutions (as deemed eligible by the Investment Manager) whose limit shall be 35% of the Target Fund's NAV.
- (D) No collective investment scheme shall represent more than 20% of the Target Fund's NAV. In the case of ETFs, notes or certificates, these shall be deemed to be collective investment schemes for the purposes of issuer and security limits.
- (E) The Target Fund will not take exposure to a collective investment scheme that invests in real estate assets, directly or indirectly, to a level above 15% of the Target Fund's NAV.
- (F) No deposit-taking counterparty (financial institution) may exceed 10% of the Target Fund's NAV. No deposit placed may have a maturity greater than 12 months at the time of investment.
- (G) The Target Fund will permit raising financing up to 10% of the Target Fund's NAV for the purposes of meeting repurchase requests and for short-term bridging requirements for efficient portfolio management as long as it is eligible under relevant regulations and Islamic guidelines:
  - a. the Target Fund's cash financing is only on a temporary basis and that cash financing is not persistent;
  - b. the cash financing period should not exceed one (1) month;
  - c. the aggregate cash financing of the Target Fund should not exceed 10% of the Target Fund's NAV at the time the financing is incurred; and
  - d. the Target Fund may only obtain Islamic financing from financial institutions.
- (H) The Target Fund is not permitted to invest in more than 10% of the total shares or securities equivalent to shares issued by any single company.
- (I) The Target Fund is not permitted to invest in more than 10% of money market instruments issued by a single issuer.

#### **Equity Sleeve Investment Restrictions**

2. Please note that the following limits apply solely to the assets that invested in listed Shari'a compliant equities:
- (A) the Target Fund shall not invest in any securities that are unlisted; and
  - (B) the Target Fund shall not invest more than 20% of the Target Fund's NAV to be invested in more than 10% of the total shares or securities equivalent to shares issued by any single company.

At all times the limits in 1. (A)-(I) will apply.

#### **Sukuk Sleeve Investment Restrictions**

3. Please note that the following limits apply solely to the assets that invested in sukuk:
- (A) no single sukuk shall represent more than 10% of the value of the sukuk sleeve;
  - (B) no single issuer shall represent more than 25% of the sukuk sleeve;
  - (C) the sukuk sleeve will not invest or transact in any derivatives, including but not limited to options, futures, forwards and swaps, unless the same has been re-structured in a Shari'a compliant manner acceptable to the Shari'a Board of the Investment Manager; and
  - (D) the Target Fund is not permitted to invest in more than 20% of the total debt securities issued by any single company.

At all times the limits in 1. (A)-(I) will apply.

#### **Liquidity Considerations**

4. In addition to the restrictions above, the Investment Manager has determined that in order to meet redemption requests each class of shares of the Target Fund may, where practicable, retain in cash or other readily liquid assets such amount as the Investment Manager may from time to time consider appropriate. However, investors should be aware that there is no guarantee that such cash may be retained.

## **Additional Investment Restrictions Applicable to the Target Fund**

### **5.**

- (A) The Target Fund shall not invest in the following investments:
- (i) Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an Eligible Market;
  - (ii) Islamic CIS that do not comply with the following categories:
    - (a) the Islamic CIS is authorised or recognised by the SC; or
    - (b) the Islamic CIS meets the following criteria:
      - 1. The Islamic CIS is constituted and regulated in a jurisdiction where the laws and practices provide the level of investor protection that is at least equivalent to that offered in Malaysia;
      - 2. The rules on investments, borrowing and lending are substantially similar to the requirements in the Guidelines. This would exclude hedge funds;
      - 3. The assets of the Islamic CIS are managed by an entity which is approved, authorised or licensed by a securities regulator to conduct fund management activities; and
      - 4. The business of the Islamic CIS is reported in half-yearly and annual reports to enable an assessment to be made of the assets and liabilities, income and operations over the reporting period; or
    - (c) the Islamic CIS meets the following criteria (excluding Islamic CIS that invests in real estate):
      - 1. The Islamic CIS invests in permissible investments under Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits with financial institutions, units or shares in Islamic CIS, Islamic derivatives, physically-backed metal Islamic ETF that comply with paragraph (5)(F), or real estate;
      - 2. The Islamic CIS meets the criteria imposed on Shariah-compliant transferable securities as prescribed under paragraph (5)(D);
      - 3. The units or shares in the Islamic CIS are listed for quotation and traded on a stock exchange that is an Eligible Market; and
      - 4. The Islamic CIS is not an inverse or leveraged product; and
  - (iii) other Shariah-compliant securities
- (B) The Investment Manager does not intend to invest more than 10% of the Target Fund's net asset value in Shariah-compliant transferable securities and Islamic money market instruments issued by any company or single issuer ("single issuer limit"), other than in the case of government-backed institutions whose limit shall be 35% of the Target Fund's net asset value. The Investment Manager intends to have the aggregate value of the Target Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, underlying assets of Islamic derivatives and counterparty exposure arising from the use of OTC Islamic derivatives issued by or placed with, as the case may be, any single issuer not exceeding 25% ("single issuer aggregate limit") of the Target Fund's net asset value. No exposure to any group of companies shall represent more than 20% of the Target Fund's net asset value ("group limit"), other than in the case of government-backed institutions whose limit shall be 35% of the Target Fund's net asset value.
- (C) Shariah-compliant transferable securities refer to (1) shares or securities equivalent to shares; and (2) sukuk, but do not include Islamic money market instruments or any security where the title can be transferred only with the consent of a third party.
- (D) Shariah-compliant transferable securities must meet the following criteria: (a) the maximum potential loss which the Target Fund may incur as a result of the investment is limited to the amount paid for it; (b) the investment is liquid, and will not impair (as far as can reasonably be assessed) in normal market conditions<sup>6</sup> the Target Fund's ability to satisfy its redemption and other payment

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<sup>6</sup> Exclude exceptional market conditions, which means periods in which market circumstances deviate significantly from normal patterns, including but not limited to instances of abnormally low liquidity, rapid price movements, sudden price gaps such that normal operations, trading, or fair asset valuations are materially impaired. It would also include exchange closures or disruptions and any other event that prevents an investment manager from buying or selling securities at all or with spreads that a reasonable investment might deem to be fair for investors in the Target Funds.

commitments; (c) the investment is subject to reliable and verifiable valuation on a daily basis; and (d) there is appropriate information available to the market on the investment.

- (E) For avoidance of doubt, Shariah-compliant shares that are not listed and quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the fund by the issuer, will be deemed to be Shariah-compliant transferable securities traded or dealt in or under the rules of an eligible market.
- (F) Where the Target Fund invests in a physically-backed metal Islamic ETF, the physically-backed metal Islamic ETF must meet the following criteria:
- (i) The assets of the physically-backed metal Islamic ETF, i.e. the physical metal, is held in trust and is segregated from the assets of the manager, sponsor, trustee or custodian; and
  - (ii) The physically-backed metal Islamic ETF adopts a passive management strategy with the objective of tracking the price of the metal.
- (G) Where the Target Fund intends to invest in another Islamic CIS that is operated by the Investment Manager or its related corporation, the Investment Manager will ensure that:
- there is no cross-holding between the Target Fund and the other Islamic CIS;
  - all initial charges on the other Islamic CIS are waived; and
  - the management fee must only be charged once, either at the Target Fund or the other Islamic CIS.
- (H) The Target Fund does not engage in any short selling of Shariah-compliant transferable securities.
- (I) The Target Fund does not undertake any embedded Islamic derivatives transactions.

#### **Affiliated Transactions**

6. The Target Fund may, during its period of existence, invest in other Shari'a compliant investment vehicles where the Investment Manager has a material interest. Any investments into these underlying funds shall incur no additional subscription fee at the underlying fund level and all investments into these funds will be done at commercial rates. Investors should note, however, that, should this occur, a potential conflict of interest may exist for the Investment Manager or any related party.

#### **Ramp Up Period**

7. The limits stated herein will not apply for the first six (6) months after the launch of the Target Fund to allow time for the Investment Manager, on the advice of the Equity Investment Advisor (with respect to the equity portfolio of the Target Fund) and Asset Allocation Advisor, to allocate capital efficiently (the "Ramp Up Period"), however the Target Fund must observe the principle of risk spreading. Specifically, the Investment Manager may allocate to collective investment schemes during this period of a limit up to 100% of the value of the sukuk sleeve provided always that this is done on the same net terms as if the Target Fund were accessing sukuk directly. The Investment Manager may purchase a fund in which it is the investment manager provided always that the above terms apply.

After the Ramp-up Period, the investment restrictions apply as at the date of the relevant transaction or commitment to invest compared against the latest available NAV of the Target Fund. In case of passive breach of the investment restrictions, i.e. if any of the investment restrictions are exceeded as a result of changes in the value of any investments, reconstructions or amalgamations, payments out of the assets of the Target Fund or redemptions of shares of the Target Fund, the Investment Manager is not immediately required to sell applicable investments. However, for so long as those limits are exceeded, the Investment Manager will not commit the Target Fund to acquire any further investments subject to the relevant restriction and will take all reasonable steps, taking into account the interests of the shareholders of the Target Fund, to restore the position so that the limits are no longer exceeded.



### **Realisation**

8. The realisation of the assets of the Target Fund in anticipation of the termination of the business of the Target Fund (the “Realisation”) shall be managed by the Investment Manager and with the approval of the board of directors of the Target Fund, and be deemed to constitute the ordinary business of the Target Fund.

By subscribing for shares of any class of the Target Fund, shareholders of the Target Fund agree that they shall not present a petition in the DIFC to wind up the Target Fund on a just and equitable basis or some other basis or make any other equivalent application before the courts of any other jurisdiction in connection with the Realisation.

### **Leverage**

9. The Target Fund will not incur any leverage.

### **Securities Lending and Repurchase Transactions**

10. The Target Fund will not undertake any securities lending or repurchase transactions.

### **Shari’a Compliance**

#### **11. Shari’a Board**

All the operations in relation to the Target Fund will be conducted in accordance with Shari’a. To ensure compliance with Islamic Shari’a principles, the Target Fund will invest within the guidelines and restrictions as agreed and approved by the Shari’a Board of the Investment Manager.

#### **12. Shari’a Advisor**

Ebdaa Islamic Finance Consultancy (the “Shari’a Advisor of the Target Fund” or “Ebdaa”), has been appointed as Shari’a advisor of the Target Fund to coordinate with the Shari’a Board of the Investment Manager to endorse the Target Fund’s investment guidelines and to lend expertise to the approval of investments and the monitoring of ongoing adherence by the Target Fund to its investment guidelines.

The Shari’a Advisor of the Target Fund will assist the Shari’a Board of the Investment Manager in making determinations and recommendations and will provide technical assistance to the Investment Manager regarding the overall compliance with the Target Fund’s investment guidelines and the determinations of the Shari’a Board of the Investment Manager. The Shari’a Advisor of the Target Fund will assist and coordinate with Shari’a Board of the Investment Manager in meeting at least once a year to review the Target Fund’s holdings and coordinate with the Shari’a Board of the Investment Manager to approve portfolio purification procedures. Additional meetings will be coordinated and maybe held on an ad hoc basis as appropriate.

#### **13. Shari’a Guidelines**

##### Shari’a Guidelines for Equity Investment

The Shari’a guidelines for equity investments to be made by the Target Fund shall comply with both the Screening Parameters set out below under the guidance of the Shari’a Advisor of the Target Fund in order to comply with the principles of Shari’a (as published under the AAOIFI Shari’a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time), as determined by the Shari’a Board of the Investment Manager:

#### **(A) Industry based Screening Parameter**

Equity investment in companies engaged in business activities related to the following are excluded:

- (1) Advertising and Media, with the following exceptions:
  - (a) News Channels
  - (b) Newspapers
  - (c) Sports Channels

- (2) Alcohol
- (3) Financials, excluding
  - (a) Islamic Banks
  - (b) Islamic Financial Institutions
  - (c) Islamic Insurance Companies
- (4) Gambling
- (5) Pork and non- Halal meat
- (6) Pornography
- (7) Tobacco
- (8) Any other business activities deemed to be Shari'a non-compliant by the Shari'a Board of the Investment Manager

In case of any doubt, however, the Target Fund shall liaise with the Shari'a Advisor of the Target Fund to seek guidance from the Shari'a Board of the Investment Manager.

#### **(B) Financial Screening Parameter**

If the equity of any company complies with the Industry based Screening Parameter then company shall be examined for Shari'a compliance from a financial perspective by considering the following at the time of investment and on an on-going basis:

**(1) Leverage Compliance:**

The amount raised as loan on interest – whether long-term or short-term debt – does not exceed 30% of the market capitalization of the company.

**(2) Interest bearing deposits / securities:**

The total amount of interest-taking deposits, whether short-, medium- or long-term, shall not exceed 30% of the market capitalization of the company.

**(3) Revenue Share from Non-Compliant Activities:**

The revenues from activities that are not Shari'a compliant can be tolerated, if the ratio of a company's non-permissible income (including interest income) to its total income should not exceed 5%.

**(4) Dividend Purification Ratio:**

Dividends, received where it is known that a proportion of the business that has generated the dividend was business that was not Shari'a compliant, may be purified by giving that same proportion of the dividend to charities duly approved by the Shari'a Board of the Investment Manager. The proportion to be donated to charity is calculated by multiplying the amount of the dividend by the ratio of the dividend issuing company's non-permissible revenue to its total revenue.

#### Shari'a Guidelines for Other Investment

The Shari'a guidelines for all other investments to be made by the Target Fund shall be in accordance with the principles of Shari'a (as published under the AAOIFI Shari'a Standards and in line with the resolutions of the Higher Sharia Authority of the Central Bank of the UAE (as issued from time to time), as determined by the Shari'a Board of the Investment Manager.

#### **14.Shari'a Compliance**

To the extent an investment is not compliant or becomes non-compliant with the principles of the Shari'a, as determined by the Shari'a Board of the Investment Manager, the Investment Manager will realise the investment and proceed with the purification of the Target Fund, which can be performed by the payment of any income and monies generated by the non-Shari'a compliant investment to a charity.

## **15.Zakah**

The payment of the Zakah is of the responsibility of the shareholders of the Target Fund and the Fund and will not be paid directly by the Target Fund or the Fund on behalf of the unitholders. Further information concerning Zakah will be made available in the annual report of the Target Fund.

## **Duration**

**16.** The Target Fund has an unlimited duration and shall continue until terminated in accordance with the provisions of the Target Fund's Prospectus and the articles of association of the Target Fund.

## **Dealing**

**17.**

<b>Base Currency</b>	USD.
<b>Dealing Day</b>	Each business day of the Target Fund.
<b>Redemption Settlement Deadline</b>	The redemption price of the Target Fund will be usually paid in normal circumstances within three (3) business days of the Target Fund from the relevant dealing day of the Target Fund.

## **Derivatives**

**18.** The Target Fund will not utilise derivatives other than for hedging purposes at the share class level, which must be in compliance with Islamic Shari'a as advised by the Shari'a Board of the Investment Manager.

## CHAPTER 3: FEES, CHARGES AND EXPENSES

**Fees and charges directly incurred when you purchase or redeem Units of the Funds.**

### 3.1 Sales Charge

The maximum sales charge that may be imposed by each authorised distribution channels and us are as follow:

Distribution Channel	Sales Charge per Unit (% of the NAV per Unit of the Class)
Imposed by IUTAs	5.00%
Imposed by Unit Trust Consultants	5.00%
Imposed by the Manager	5.00%

**Notes:**

- (1) All sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the sales charge from time to time at its absolute discretion.
- (2) Investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.

Please refer to section 4.2 Pricing of Units for information on how the sales charge is calculated.

### 3.2 Redemption Charge

No redemption charge will be imposed for each redemption.

### 3.3 Transfer Fee

No transfer fee will be imposed for each transfer.

### 3.4 Switching Fee

Administrative fee for a switching transaction from each Class may be imposed, subject to our discretion.

USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class
USD25	-	AUD25	SGD25	-

or such other lower amount as we may decide from time to time.

Switching is treated as a redemption from a Class/Fund and an investment into another Class or TAIM's fund (or its classes of units). As such:

- (i) in addition to switching fee, Unit Holders will be charged the difference between the sales charge of the Class/Fund and the sales charge of the Class or TAIM's fund (or its classes of units) to be switched into when switching from a Class/Fund with a lower sales charge to a Class or TAIM's fund (or its classes of units) with a higher sales charge; and
- (ii) Unit Holders will only be charged the switching fee but will not be charged the difference between the sales charge of the Class/Fund and the sales charge of the Class or TAIM's fund (or its classes of units) to be switched into when switching from a Class/Fund with a higher sales charge to a Class or TAIM's fund (or its classes of units) with a lower sales charge.

The Manager reserves the right to vary the terms and conditions of switching from time to time and the Unit Holders will be notified accordingly.

### 3.5 Other Charges

There are no other charges (except charges levied by the banks on remittance of money) payable directly by Unit Holders when purchasing or redeeming Units of the Funds.

### Fees and expenses indirectly incurred when you invest in the Funds.

### 3.6 Annual Management Fee

	SCIGF	SCIIF
USD Class	Up to 1.70% per annum of the NAV of the Fund	Up to 1.60% per annum of the NAV of the Fund
MYR Class		
AUD Hedged Class		
SGD Hedged Class		
MYR Hedged Class		

#### Notes:

For information on the current annual management fee charged, please refer to our website at <https://www.tainvest.com.my/taim-annual-management-fee-trustee-fee/>.

*Please refer to section 4.1.1 Computation of NAV and NAV per Unit on how the annual management fee is calculated.*

### 3.7 Annual Trustee Fee

The trustee fee for the Funds will be up to 0.03% per annum of the NAV of the Fund, subject to a minimum of RM18,000 per annum (including local custodian fees and expenses but excluding foreign custodian fees and charges) and is to be charged to the Funds by the Trustee.

The annual trustee fee will be paid out of the Funds. The annual trustee fee will be calculated based on the NAV of the Funds which will be accrued on a daily basis and payable to the Trustee on a monthly basis.

*For information on the current annual trustee fee charged, please refer to our website at <https://www.tainvest.com.my/taim-annual-management-fee-trustee-fee/>. Please refer to section 4.1.1 Computation of NAV and NAV per Unit on how the annual trustee fee is calculated.*

### 3.8 Other Expenses

These include the following:

- commissions or fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- taxes and other duties charged on the Fund by the government and/or other authorities;
- costs, fees and expenses properly incurred by the auditor;
- fees for the valuation of any investments of the Fund;
- costs, fees and expenses incurred for any modification of this Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any asset of the Fund;
- costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund, including the Shariah Adviser of the Fund;

- costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- costs, fees and expenses incurred in the termination of the Fund or a class of Units or the removal or retirement of the Trustee or the Manager and the appointment of a new trustee or management company;
- costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund, class of Units or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund or the class of Units (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
- remuneration and out of pocket expenses of the persons undertaking the oversight function of the Fund unless the Manager decides otherwise;
- costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority, ministry, agency or department;
- costs and expenses incurred in relation to the distribution of income (if any) and/or capital;
- (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians for taking into custody any foreign assets of the Fund;
- fees, charges, costs and expenses relating to the preparation, printing, posting registration and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law;
- costs, fees and expenses in relation to fund accounting and valuation;
- costs, fees and expenses incurred for the subscription, renewal and/or licensing of the benchmark index;
- costs, fees and expenses incurred in the engagement and provision of a registrar, administrator and/or transfer agent services including the provision of any electronic or digital invoicing; and
- any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above.

### **3.9 Policy on Rebates and Soft Commissions**

The Trustee and the Manager will not retain any rebate from or otherwise share in any commission with any broker or dealer in consideration for directing dealings in the assets of the Funds. Accordingly, any rebate and shared commission will be directed to the account of the Funds.

Notwithstanding the aforesaid, the Manager may retain goods and services ("soft commissions") provided by any broker or dealer if:

- (a) soft commissions bring direct benefit or advantage to the management of the Funds and may include research and advisory related services;
- (b) any dealing with the broker or dealer is executed on terms which are the most favourable for the Funds; and
- (c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

#### **Notes:**

1. The Manager may for any reason and at any time, waive or reduce: (a) any fees (except the annual trustee fee<sup>7</sup>); (b) other charges payable by you in respect of the Fund(s); and/or (c) transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform. The Manager reserves the right to enter into a separate agreement with the Unit Holders for a lower annual management fee. The reduction in the annual management fee will be calculated and reimbursed to the Unit Holders by the Manager accordingly.
2. Unit Holders and/or the Fund(s), shall be responsible for any taxes and/or duties chargeable in respect of all applicable fees, charges and expenses which may be imposed by the government or other authorities from time to time as provided in this Master Prospectus.

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<sup>7</sup> Any waiver and/or reduction of the annual trustee fee will be at the discretion of the Trustee.

**As this is a feeder fund, you are advised that you will be subjected to higher fees arising from the layered investment structure.**

<b>THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUNDS.</b>
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## CHAPTER 4: TRANSACTION INFORMATION

### 4.1 Sale and Purchase of Units

#### 4.1.1 Computation of NAV and NAV per Unit

The NAV of the Funds mean the total value of the Fund's investments, assets and properties less the Fund's expenses or liabilities incurred or accrued for the day, at a particular valuation point.

The NAV per Unit is the NAV of the Fund attributable to a Class divided by the number of Units in circulation for that particular Class, at the same valuation point.

The valuation of the Funds will be carried out on a daily basis in the Base Currency. Accordingly, all assets that are not denominated in USD will be translated to USD for valuation purposes. The foreign exchange rate used for this purpose shall be the bid foreign exchange rate quoted by Bloomberg or LSEG at 4.00 p.m. United Kingdom time (which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysia time) on the same day) as the valuation point of the Funds or such time as may be prescribed under the relevant laws from time to time.

Due to multiple Classes in the Funds, the gain, income, expenses, and/or other expenses related to the Funds are apportioned based on the value of the Class (quoted in the Base Currency) relative to the value of the Funds (also quoted in the Base Currency), which is shown as multi-class ratio.

Please refer to the illustration below for the computation.

#### ***An illustration of computation of NAV and the NAV per Unit for a particular day:-***

##### **For SCIGF:**

Items	Fund (USD)	USD Class (USD)	MYR Class (USD)	MYR Hedged Class (USD)	AUD Hedged Class (USD)	SGD Hedged Class (USD)
Net Asset Value BF	41,579,287.22	5,652,515.85	9,256,680.71	12,986,252.69	10,560,492.47	3,123,345.50
Multi Class Ratio (MCR) %		13.59454726	22.26272101	31.23250435	25.39844518	7.51178221
Class gains	27,109.33	-	-	14,541.93	10,133.70	2,433.70
Gains, Income and Expenses	195,922.51	26,634.78	43,617.68	61,191.51	49,761.27	14,717.27
Gross Asset Value Before Fee	41,802,319.06	5,679,150.63	9,300,298.39	13,061,986.13	10,620,387.44	3,140,496.47
Management Fee	- 1,946.96	- 264.51	- 433.16	- 608.37	- 494.65	- 146.27
Trustee Fee	- 34.36	- 4.67	- 7.64	- 10.74	- 8.73	- 2.58
Net Asset Value	41,800,337.74	5,678,881.45	9,299,857.59	13,061,367.02	10,619,884.06	3,140,347.62
Unit in circulation		5,200,000.00	38,000,000.00	51,000,000.00	15,000,000.00	3,700,000.00
Exchange Rate		1.0000	4.2500	4.2500	1.5610	1.2870
NAV Per Unit in Fund Currency		1.09209259	0.24473309	0.25610524	0.70799227	0.84874260
NAV Per Unit in Class Currency		1.09209259	1.04011563	1.08844727	1.10517593	1.09233173
NAV Per Unit in Class Currency (Rounded to four decimals)		1.0921	1.0401	1.0884	1.1052	1.0923



**For SCIIF:**

Items	Fund (USD)	USD Class (USD)	MYR Class (USD)	MYR Hedged Class (USD)	AUD Hedged Class (USD)	SGD Hedged Class (USD)
Net Asset Value BF	42,379,434.12	5,752,563.75	9,456,696.90	13,186,298.80	10,760,507.87	3,223,366.80
Multi Class Ratio (MCR) %		13.57395130	22.31435388	31.11485340	25.39087200	7.60596942
Class gains	27,109.33	-	-	14,541.93	10,133.70	2,433.70
Gains, Income and Expenses	195,922.51	26,594.43	43,718.84	60,961.00	49,746.43	14,901.81
Gross Asset Value Before Fee	42,602,465.96	5,779,158.18	9,500,415.74	13,261,801.73	10,820,388.00	3,240,702.31
Management Fee	- 1,867.51	- 253.33	- 416.46	- 581.34	- 474.32	- 142.06
Trustee Fee	- 35.01	- 4.75	- 7.81	- 10.90	- 8.89	- 2.66
Net Asset Value	42,600,563.44	5,778,900.10	9,499,991.47	13,261,209.49	10,819,904.79	3,240,557.59
Unit in circulation		5,200,000.00	38,000,000.00	51,000,000.00	15,000,000.00	3,700,000.00
Exchange Rate		1.0000	4.2500	4.2500	1.5610	1.2870
NAV Per Unit in Fund Currency		1.11132694	0.24999978	0.26002372	0.72132699	0.87582638
NAV Per Unit in Class Currency		1.11132694	1.06249907	1.10510081	1.12599143	1.12718855
NAV Per Unit in Class Currency (Rounded to four decimals)		1.1113	1.0625	1.1051	1.1260	1.1272

**Notes:**

*The management fee and trustee fee for a particular day is illustrated based on 365 calendar days. In the event of a leap year, the computation will be based on 366 calendar days.*

*Please note that the calculation set out above is for illustration purposes and exclusive of any payable taxes and/or duties.*

**4.2 Pricing of Units**

We adopt the single pricing policy which is in line with the SC's requirement for the Malaysian unit trust industry. Under this regime, both the selling price and redemption price of Units are fixed at the Initial Offer Price during the Initial Offer Period. After the Initial Offer Period, the selling price and redemption price will be at the NAV per Unit of the Funds.

The daily NAV per Unit is valued at the next valuation point after a subscription application or a redemption request is received by us, i.e., on forward price basis.

**Example:****Making an investment****Illustration: Determining the Investment Amount & Units Entitlement**

Assuming an investor decided to invest RM10,000 in the Fund for MYR Class during the Initial Offer Period. The NAV per Unit is RM1.0000 and the sales charge is 5.00% of the NAV per Unit. The sales charge is calculated based on his investment amount and is illustrated as follows:

Investment amount	RM	10,000.00
Number of Units allocated (RM10,000 / RM1.0000)		10,000
Add: sales charge 5.00% of investment amount (5.00% x RM10,000)	RM	500.00
Amount payable by investor	RM	10,500.00

*Please note that the calculation set out above is for illustration purposes only.*

**Redeeming an investment**

Investors may redeem their investment on a daily basis by submitting a complete transaction form to the Manager on any Business Day. The redemption application will be processed on a daily basis and the redemption amount is calculated by multiplying the NAV per Unit at the next valuation point after the Manager receives the redemption application, with the number of Units to be redeemed.

<b>Illustration: Determining the Redemption Amount</b>		
Number of Units to be redeemed		10,000.00
If for example, the NAV per Unit for MYR Class calculated at the next valuation point is RM1.1000, the redemption value, would be:		
Multiply NAV per Unit	RM	1.1000
Redemption value payable to investor	RM	11,000.00

*Please note that the calculation set out above is for illustration purposes only.*

### Incorrect Pricing

The Manager shall take immediate remedial action to rectify any incorrect valuation and/or pricing of the Funds and/or the Units and to notify the Trustee and the relevant authorities of the same unless the Trustee considers the incorrect valuation and/or pricing of the Funds and/or the Units is of minimal significance. An incorrect valuation and/or pricing of the Funds and/or the Units shall result in a reimbursement of moneys unless the Trustee considers that such incorrect valuation and/or pricing of the Funds and/or the Units is of minimal significance.

The Trustee shall not consider an incorrect valuation and/or pricing of the Funds and/or the Units to be of minimal significance if the error involves a discrepancy of zero point five per centum (0.5%) or more of the NAV per Unit attributable to a Class unless the total impact on a Unit Holder's account of each Class is less than RM10.00 or in the case of a foreign currency Class, less than 10.00 denominated in the foreign currency denomination of the Class. An incorrect valuation and/or pricing not considered to be of minimal significance by the Trustee shall result in reimbursement of moneys in the following manner:

- if there is an over valuation and/or pricing in relation to the application for Units, the Fund shall reimburse the Unit Holder;
- if there is an over valuation and/or pricing in relation to the redemption of Units, the Manager shall reimburse the Fund;
- if there is an under valuation and/or pricing in relation to the application for Units, the Manager shall reimburse the Fund; and
- if there is an under valuation and/or pricing in relation to the redemption of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.

### Policy on rounding adjustment

In calculating your investments with the Manager, the NAV per Unit of the Funds will be rounded to four (4) decimal places.

### 4.3 Sale of Units

Minimum Initial Investment	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class
	USD1,000	RM1,000	AUD1,000	SGD1,000	RM1,000
<i>or such other lower amount as we may decide from time to time.</i>					
Minimum Additional Investment	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class
	USD1,000	RM1,000	AUD1,000	SGD1,000	RM1,000
<i>or such other lower amount as we may decide from time to time.</i>					

The Funds are open for subscription on each Business Day and to individuals who are at least eighteen (18) years of age. In the case of joint application, the first name appearing in the register of Unit Holders must be at least eighteen (18) years of age.

Application of Units must be submitted by completing the account opening form, which is available at our head office and any of our business centres. Please refer to Chapter 13: List of TA Investment Management Berhad's Office, Institutional UTS Advisers and Authorised Distributors for details.

The duly completed documents, together with the proof of payment and a copy of bank statement must be attached. Bank charges, where relevant will be borne by investors. The validity of the transaction is subject to clearance of the payment made to us.

Any duly completed application form received through fax will only be deemed complete after we receive the original copy of the form together with the proof of payment. Receipt of fax copy will not be an indication of acceptance of application by us or completion of transaction. We shall not be responsible for applications not processed as a result of incomplete transmission of fax. A duly completed application received by us on or before 4.00 p.m. on a Business Day be it via fax, send in by post or walk-in, will be processed based on the NAV per Unit calculated at the end of the Business Day. Any application received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If an application is received by us on a non-Business Day, such application request will be processed based on the NAV per Unit calculated at the close of the next Business Day. We reserve the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.

We and the Trustee may temporarily suspend the subscription of Units of the Class or Fund(s), subject to the requirements in the Guidelines and in the circumstance as set out under section 1.4.2(f) of this Master Prospectus.

Further, if we become aware of a U.S. Person (i.e. someone who has a United States of America address (permanent or mailing) or contact number) or U.S. entity (i.e. a corporation, trust, partnership or other entity created or organised in or under the laws of the United States of America or any state thereof or any estate or trust the income of which is subject to United States Federal Income Tax regardless of source) holding units in the Funds, we will issue a notice to that Unit Holder requiring him/her to, within thirty (30) days, either withdraw the Units or transfer the Units to a non-U.S. Person or non-U.S. entity.

***Note: We reserve the right to accept or reject any application in whole or part thereof without assigning any reason.***

**All applicants intending to invest in a Class other than MYR denominated Class are required to have a foreign currency account with any financial institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.**

<b>INVESTORS ARE ADVISED NOT TO MAKE ANY PAYMENTS IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF THE FUNDS.</b>
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**PLEASE BE ADVISED THAT IF AN INVESTOR INVESTS IN UNITS THROUGH AN IUTA WHICH ADOPTS THE NOMINEE SYSTEM OF OWNERSHIP, THE INVESTOR WOULD NOT BE CONSIDERED TO BE A UNIT HOLDER UNDER THE DEED AS THE INVESTOR'S NAME WILL NOT APPEAR IN THE REGISTER OF UNIT HOLDERS. THE INVESTOR MAY CONSEQUENTLY NOT HAVE ALL THE RIGHTS ORDINARILY EXERCISABLE BY A UNIT HOLDER (FOR EXAMPLE, THE RIGHT TO CALL FOR A UNIT HOLDERS' MEETING AND TO VOTE THEREAT).**

#### **4.4 Redemption of Units**

Redemption of Units can be made by completing a transaction form available from our head office or any of our business centres or by sending written instructions to us on any Business Day. The minimum redemption of Units for each Class is 1,000 Units or such other lesser number of Units as we may from time to time decide.

If you give us written instructions, your letter should include:

- (a) your investment account number;
- (b) the name of the Fund(s) and its Class (if any) that you wish to redeem your Units from;
- (c) the number of Units that you intend to redeem; and
- (d) instructions on what we should do with the moneys (e.g. credit into your bank account).

A duly completed redemption request sent via fax is accepted by us. Receipt of fax copy should not be an indication of acceptance of a redemption request by us or completion of transaction. We shall not be responsible for redemption requests that are not processed as a result of incomplete transmission of fax. We reserve the right to reject any redemption request that is unclear, incomplete and/or not accompanied by the required documents. Investors are strongly advised to contact our customer service to confirm the receipt of instruction given by fax.

The Funds will be valued on a daily basis and the daily prices of the Funds will be published on two Business Days later (T+2 day). The Funds' Unit prices are available on our website at [www.tainvest.com.my](http://www.tainvest.com.my) or from our head office or any of our business centres listed in Chapter 13: List of TA Investment Management Berhad's Office, Institutional UTS Advisers and Authorised Distributors.

Any duly completed redemption request received by us on or before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. Any redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If a redemption request is received by us on a non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day.

As the Funds are feeder fund, under normal circumstances, the receipt of redemption proceeds from the Target Fund(s) will be paid to the Fund(s) within five (5) business days and in view that this is a multi-class fund which is subject to currency conversion, the Manager will be required to convert the Classes denominated in currencies that are different from the Base Currency into the respective currency of the Classes before processing the payment of redemption proceeds to you. When determining the payment period of redemption proceeds, the Manager must also take into consideration the cut off time imposed by the banks for any remittance, currencies' holiday and/or payment through nominee system for investors who invest in Units with an IUTA. Hence, under normal circumstances, the redemption proceeds will be paid to you within the period set out in the table below based on the respective Classes. Should the redemption request of the Target Fund(s) be suspended (as prescribed in section 1.4.2(f) of this Master Prospectus), the redemption of the Fund(s) will also be suspended accordingly. The redemption proceeds will be paid to you within ten (10) Business Days or eleven (11) Business Days (as the case may be) after the suspension is lifted.

NAV Price	Classes	Payment of Redemption Proceeds
Based on redemption request received by TAIM on or before 4.00 p.m. on a Business Day.	USD Class, MYR Class, MYR Hedged Class	Within ten (10) Business Days from the date the transaction form is received.
	AUD Hedged Class, SGD Hedged Class	Within eleven (11) Business Days from the date the transaction form is received.

If any of the following circumstances shall occur which is beyond the control of the Manager:

- (i) operational, network or system disruptions involving the clearing houses, banks, Trustee, administrator (if any), custodian and/or Investment Manager; or
- (ii) settlement delays between the clearing houses, banks, Trustee, administrator (if any), custodian and/or Investment Manager,

the Manager may require up to two (2) additional Business Days for the Fund(s) to receive the redemption proceeds, hence the redemption proceeds will be paid to you within twelve (12) Business Days or thirteen (13) Business Days (as the case may be) from the date the transaction form is received by the Manager. Should the redemption request of the Target Fund(s) be suspended, the redemption of the Fund(s) will also be suspended accordingly. The redemption proceeds will be paid to you within twelve (12) Business Days or thirteen (13) Business Days (as the case may be) after the suspension is lifted.

Should the redemption request of the Target Fund(s) be delayed or deferred, this may impact the Fund's ability to pay Unit Holders in a timely manner. As the Fund(s) relies primarily on liquidity from the Target Fund(s), the redemption requests may need to be deferred until redemption proceeds are received if the Fund(s) has insufficient liquidity to meet a redemption request. The Unit Holders will experience a

delay in payment and remain exposed to market movements during the deferral period. If the redemption payment of the Fund is delayed or deferred, the Manager undertakes to notify you of such delay or defer of the redemption payment proceeds. Once the delay or deferment is lifted, the redemption proceeds will be paid to you within five (5) Business Days from the receipt of redemption proceeds from the Target Fund.

Whenever the Fund submits a redemption request and the Target Fund(s) applies a redemption gate or otherwise pays redemption proceeds only on a pro rata basis, the Fund(s) may not be able to fully process redemption requests from its Unit Holders. If the Fund(s) is unable to make partial payments, all redemption requests will be deferred in full until the Fund(s) receives sufficient cumulative proceeds from the Target Fund(s) to satisfy the request. As such, Unit Holders should take note that the Fund will also defer redemption when the Target Fund applies redemption gate, currently the Target Fund's internal threshold will not exceed 10% of the Target Fund's NAV. The Fund will not be able to redeem the Units and will be compelled to remain invested in the Target Fund for a longer period of time. Hence, the investments will continue to be subjected to the risks inherent to the Target Fund. In such circumstances, the Manager will pay the redemption proceeds to you within five (5) Business Days from the receipt of full redemption proceeds from the Target Fund.

Payment of redemption proceeds shall be based on the selected payment method stated in the transaction form received by our head office or any of our business centres. In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund(s). For the avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant.

The NAV per Unit of the Funds will be forwarded to the FIMM. We shall ensure the accuracy of the NAV per Unit forwarded to FIMM. We, however, shall not be held liable for any error or omission in the NAV per Unit published by any third party as this is beyond our control. In the event of any discrepancies between the NAV per Unit published by any third party and our NAV per Unit computation, our computed NAV per Unit shall prevail.

We reserve the right to vary the terms and conditions of the redemption payment mode from time to time, which shall be communicated to you in writing.

We and the Trustee may temporarily suspend the redemption in or switching from Units of the Class or Fund(s), subject to the requirements in the Guidelines and in the circumstance as set out under section 1.4.2(f) of this Master Prospectus.

#### **4.5 Cooling-off Policy**

A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by us for the first time but shall not include the following persons:

- our staff; and
- a person registered with a body approved by the SC to deal in unit trust funds.

There is a cooling-off period of six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows:

- (a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or
- (b) if the market price is higher than the original price, the original price at the point of cooling-off; and
- (c) the sales charge per Unit originally imposed on the day the Units were purchased.

All such requests must be received or deemed to have been received by us on or before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as

having been received on the following Business Day. If you submit your payment by cheque, the cooling-off period will accrue from the date on which the Manager receives the cheque and payment for the cooling-off will be made after the cheque has been cleared. The proceeds would generally be refunded to you within seven (7) Business Days of receiving the request for withdrawal.

#### **4.6 Minimum Holdings**

The minimum holdings of Units for each Class is 1,000 Units or such other lesser number of Units as we may from time to time decide.

#### **4.7 Policy on Gearing**

The Funds may obtain cash financing for the purpose of meeting repurchase requests for Units and for short-term bridging requirements. However, the Manager should ensure that:-

- (i) The Fund's cash financing is only on a temporary basis and that cash financing is not persistent;
- (ii) The cash financing period should not exceed one (1) month;
- (iii) The aggregate cash financing of the Fund should not exceed 10% of the Fund's NAV at the time the financing is incurred; and
- (iv) The Fund may only obtain Islamic financing from financial institutions.

Except as otherwise provided under the Guidelines, none of the cash or investments of the Funds may be lent. Further, the Funds may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

#### **4.8 Securities Lending and Repurchase Transaction**

None of the Funds engage in the securities lending and repurchase transactions.

#### **4.9 Transfer of Units**

Unit Holders may transfer all or partial of their Units to another person by completing a transfer form signed by both the transferor and transferee in the presence of a witness. The minimum transfer of Units for each Class is 1,000 Units or such other lesser number of Units as we may from time to time decide.

For partial transfer of Units, Unit Holders must maintain the minimum holdings for each Class or such other lesser number of Units as we may decide from time to time, and be subject to any other terms and conditions which may be applicable to the Class.

#### **4.10 Switching Facility**

The minimum switching of Units for each Class is 1,000 Units or such other lesser number of Units as we may decide from time to time.

Switching is available between the Classes of the Fund(s) and between a Class and any other TAIM's funds (or its classes of units), which are denominated in the same currency.

(a) for switching out of the Class:

- the minimum redemption of Units of the Class that you intend to switch out; and
- the minimum holdings of Units (after the switch) of the Class that you intend to switch out, will be applicable to you, unless you are redeeming from the Class entirely.

(b) for switching into the Class:

- the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class that you intend to switch into will be applicable to you.

*Note: The Manager has the discretion to lower the minimum Units for switching from time to time.*

Switching will be made at the prevailing NAV per Unit of the Class to be switched from on a Business Day when the switching request is received and accepted by us on or before the cut off time of 4.00 p.m., subject to any terms and conditions imposed by the intended fund to be switched into, if any. If we receive your switching request after 4.00 p.m., we will process your request on the next Business Day.

Please note that the NAV per unit of a fund (or its class of units) to be switched out and the NAV per unit of the fund to be switched into may be of different Business Days. The table below sets as a guide when the Unit Holder switches out of a fund into another fund managed by us. All switches will be transacted based on the NAV per unit of the fund on the same day except for the following:

Switch Out	Switch In	Pricing Day (NAV)	
		Switch Out	Switch In
Non-money market fund*	Non-money market fund**	T Day	T+1 Day
Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.
Money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.

**Notes:**

\* For certain funds with foreign investment exposure, the valuation point may be after the close of Bursa Malaysia but before 5.00 p.m. on the following day in which the Manager is open for business. As a result of having a valuation point on the following day (T+1 day), the NAV of those funds with foreign investment exposure will not be published on the next business day but instead will be published the next following business day i.e.: two (2) business days later (T+2 day).

\*\* For funds where the valuation point is on the same day, the NAV of the funds will be published on the following business day (T+1 day).

For the avoidance of doubt, NAV of the funds managed by us will be published on our website or FIMM's website.

Currently, there is no restriction on the frequency of switch. However, we have the discretion to allow or reject any switching into (or out of) the Class, either generally (for all investors) or specifically (for any particular investor or a group of investors). However, switching from these Funds (Islamic fund) to a conventional fund is discouraged especially for Muslim Unit Holders.

The Manager reserves the right to vary the terms and conditions of switching from time to time and the Unit Holders will be notified accordingly.

#### **4.11 Valuation of the Funds and Bases of Valuation of the Assets of the Funds**

##### **4.11.1 Valuation of the Funds**

The Funds will be valued on a daily basis, which is on the Valuation Day.

As the value of the Fund's investment in the Target Fund at the close of a Business Day (T day) will only be determined at the following Business Day (T+1 day), the valuation of the Units in respect of a particular Business Day can only be carried out two (2) Business Days later (T+2 day).

If the Target Fund is closed for business or the valuation of the units or shares of the Target Fund is not available during the valuation point, the Manager will value the investment based on the latest available price as at the day the Target Fund was last opened for business or transacted.

Price of the Funds will be published on two Business Days later (T+2) and the Unit Holders may obtain the latest price of the Funds from our website at [www.tainvest.com.my](http://www.tainvest.com.my) or FIMM's website.

*Please refer to Chapter 13: List of TA Investment Management Berhad's Office, Institutional UTS Advisers and Authorised Distributors for contact details.*

#### 4.11.2 Bases for Valuation of the Assets of the Funds

<b>Investment Instruments</b>	<b>Valuation Basis</b>
<b>Islamic collective investment scheme</b>	<p>Islamic Collective investment scheme which is quoted on an exchange shall be valued based on the official closing price or last known transacted price on the Eligible Market on which the Islamic collective investment scheme is quoted. However, if the price is not representative or not available to the market, including a suspension in the quotation of the Islamic collective investment scheme for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, the Islamic collective investment scheme must be valued at fair value.</p> <p>Investments in Islamic unlisted collective investment scheme will be valued based on the last published redemption price or fair value as determined in good faith by us on methods and bases that will have to be approved by the Trustee.</p>
<b>Islamic money market instruments</b>	<p>Investments in Islamic money market instruments (with remaining term to maturity of not more than ninety (90) calendar days at the time of acquisition) are valued based on amortised cost. The risk of using amortised cost accounting is the mispricing of the Islamic money market instruments. We will monitor regularly the valuation of such Islamic money market instruments using amortised cost method against the market value and will use the market value if the difference in valuation exceeds 3%.</p> <p>For Islamic negotiable instruments of deposit, valuation will be done using the indicative price quoted by the financial institution that issues or provides such instruments.</p> <p>Investments in Islamic money market instruments other than the above instruments will be valued by reference to the average indicative yield quoted by three (3) independent and reputable financial institutions or in accordance to fair value as determined in good faith by us on methods and bases that will have to be approved by the Trustee.</p>
<b>Islamic derivatives</b>	<p>Listed or quoted Islamic derivatives will be valued based on the official closing price or last known transacted price on the Eligible Market on which the Islamic derivatives is quoted. However, if the price is not representative or not available to the market, including a suspension in the quotation of the Islamic derivatives for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, the Islamic derivatives shall be valued at fair value.</p> <p>If it is not listed or quoted on an exchange, the Islamic derivatives will be valued based on fair value as determined in good faith by us, on methods or bases which will have to be approved by the Trustee.</p>
<b>Islamic deposits</b>	<p>Islamic deposits placed with financial institutions will be valued each day by reference to the principal value of such investments and interest accrued thereon, if any, for the relevant period.</p>



Investment Instruments	Valuation Basis
<b>Foreign exchange conversion</b>	Foreign exchange conversion of foreign investments for a particular Business Day is determined based on the bid foreign exchange rate quoted by Bloomberg or LSEG at 4.00 p.m. United Kingdom time which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysia time) on the same day, or such other time as prescribed from time to time by FIMM or any relevant laws.
<b>Any other Shariah-compliant instruments</b>	Fair value as determined in good faith by us, on methods or bases which will have to be approved by the Trustee.

#### 4.12 Payment Method

Payment for the investment can be made together with the completed application form by any of the following methods:

- a) **Cheque / Bank's Cheque / Cashier's Cheque**  
Any of the above instruments drawn on a bank in Malaysia may be used to make payment for your investment.
- b) **Electronic fund transfer (e.g.: Telegraphic Transfer (TT) / Rentas Transfer / Interbank Giro (GIRO) / DuitNow / e-Wallet)**  
Payment made via electronic fund transfer can be credited into our bank account. Payment must be made in the currency of the Class which you intend to invest into.

All the mode of payment is subject to further limits, restrictions and/or terms and conditions that we and/or the relevant authorities may impose from time to time. Any fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holders. We may accept such other mode of payment that we and/or the relevant authorities may approve from time to time.

You may obtain our bank account details from our website at [www.tainvest.com.my](http://www.tainvest.com.my).

**INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH WHEN PURCHASING UNITS OF THE FUNDS VIA ANY IUTAS/ UNIT TRUST CONSULTANTS.**

#### 4.13 How to Buy, Sell, Switch and Transfer

Transaction	Documents Required*	Minimum Amounts	Documents to be received by investors
<b>Investment (Buy)</b>	<p><b><u>For New Investor(s):</u></b></p> <p><b><i>Individual Investor(s):</i></b></p> <ul style="list-style-type: none"> <li>▪ Account opening form; and</li> <li>▪ Copy of NRIC / passport;</li> <li>▪ For applicants below eighteen (18) years of age (joint holder), copy of identity card or birth certificate is required.</li> </ul> <p><b><i>Non-Individual Investor(s):</i></b></p> <ul style="list-style-type: none"> <li>▪ Account opening form;</li> <li>▪ A certified true copy of the certificate of incorporation; memorandum and articles of association or constitution; form 24 or return for the allotment of shares under section 78 of the</li> </ul>	<p><b><u>Initial Investment</u></b></p> <p>USD1,000 AUD1,000 SGD1,000 RM1,000</p> <p>or such other amount as the Manager may decide from time to time.</p>	<ul style="list-style-type: none"> <li>▪ Successful applicants will be issued a transaction advice slip</li> <li>▪ Unsuccessful applicants will be notified and application money will be refunded within thirty (30) days of our receipt of the application</li> </ul>

Transaction	Documents Required*	Minimum Amounts	Documents to be received by investors
	<p>Companies Act 2016, form 44 or notice under section 46 of the Companies Act 2016 and form 49 or notice under section 58 of the Companies Act 2016; board resolution with list of authorised signatories and company seal (if applicable);</p> <ul style="list-style-type: none"> <li>▪ The latest audited financial statement; and</li> <li>▪ Certified true copy of NRIC or passport or other form of identification of directors.</li> </ul> <p><b><u>For Existing Investor(s):</u></b></p> <p><b><i>Individual Investor(s):</i></b></p> <ul style="list-style-type: none"> <li>▪ Transaction form; and</li> <li>▪ Investor suitability assessment form, if any.</li> </ul> <p><b><i>Non-Individual Investor(s):</i></b></p> <ul style="list-style-type: none"> <li>▪ Transaction form; and</li> <li>▪ A certified true copy of board resolution with list of authorised signatories and company seal (if applicable).</li> </ul> <p>All application must be attached with:</p> <ul style="list-style-type: none"> <li>➢ proof of payment; and</li> <li>➢ copy of bank statement.</li> </ul>	<p><b><u>Additional Investment</u></b>  USD1,000  AUD1,000  SGD1,000  RM1,000</p> <p>or such other amount as the Manager may decide from time to time</p>	
<b>Redemption (Sell)</b>	<ul style="list-style-type: none"> <li>▪ Transaction form; or</li> <li>▪ Written instructions clearly stating account number, Fund's name and number of Units to be redeemed and payment instruction;</li> <li>▪ Copy of NRIC (if applicable); and</li> <li>▪ Copy of bank statement.</li> </ul>	<p>1,000 Units</p> <p>or such other lesser number of Units as the Manager may decide from time to time</p>	<p><u>Transfer payment via Interbank Giro (IBG)</u></p> <ul style="list-style-type: none"> <li>▪ Transaction advice slip</li> </ul> <p><u>Cheque</u></p> <ul style="list-style-type: none"> <li>▪ Transaction advice slip; and</li> <li>▪ Redemption cheque or deposited cheque slip</li> </ul>
<b>Switching</b>	<p><b><i>Individual Investor(s):</i></b></p> <ul style="list-style-type: none"> <li>▪ Transaction form; and</li> <li>▪ Investor suitability assessment form (for switching to new investment fund).</li> </ul> <p><b><i>Non-Individual Investor(s):</i></b></p> <ul style="list-style-type: none"> <li>▪ Transaction form; and</li> <li>▪ A certified true copy of board resolution with list of authorised signatories and company seal (if applicable); and/or</li> <li>▪ Investor suitability assessment form (for switching to new investment fund).</li> </ul>	<p>1,000 Units</p> <p>Switching is available between the Classes of the Fund and between a Class and any other TAIM's funds (or its classes of units), which are denominated in the same currency.</p>	Transaction advice slip

Transaction	Documents Required*	Minimum Amounts	Documents to be received by investors
<b>Transfer</b>	<p><b>Individual Investor(s):</b></p> <ul style="list-style-type: none"> <li>▪ Transfer form; and</li> <li>▪ Copy of NRIC / passport;</li> <li>▪ If the transferee is new account holder: <ul style="list-style-type: none"> <li>➢ Account opening form; and</li> <li>➢ Copy of NRIC / passport</li> <li>➢ For applicant below eighteen (18) years of age (joint holder), copy of identity card or birth certificate is required.</li> </ul> </li> </ul> <p><b>Non-Individual Investor(s):</b></p> <ul style="list-style-type: none"> <li>▪ Transfer form.</li> <li>▪ If the transferee is new account holder: <ul style="list-style-type: none"> <li>➢ Account opening form</li> <li>➢ A certified true copy of the certificate of incorporation; memorandum and articles of association or constitution; form 24 or return for the allotment of shares under section 78 of the Companies Act 2016, form 44 or notice under section 46 of the Companies Act 2016 and form 49 or notice under section 58 of the Companies Act 2016; board resolution with list of authorised signatories and company seal (if applicable);</li> <li>➢ The latest audited financial statement; and</li> <li>➢ Certified true copy of NRIC or passport or other form of identification of directors.</li> </ul> </li> </ul>	<p>1,000 Units</p> <p>or such other lesser number of Units as we may from time to time decide.</p>	Transaction advice slip
<b>Cooling-Off</b>	<ul style="list-style-type: none"> <li>➢ Transaction form; or</li> <li>➢ Written instructions clearly stating your intention to cool off the transaction, the value of investment, Fund's name and payment instruction.</li> </ul>	N/A	<ul style="list-style-type: none"> <li>▪ Transaction advice slip</li> <li>▪ Payment for cooling-off</li> </ul>

\* We reserve the right to request additional documents from you as we deem appropriate from time to time.

There are no restrictions as to the frequency of redemption or switching to be made on any of the funds managed by us.

**Notes:**

1. In the case of a partial redemption of Units, the minimum holdings of each Class must be retained in the Class. If the number of Units drops below the minimum holdings due to redemption, the Manager will withdraw your entire investment in the Class and forward the proceeds to you.
2. We may, at our absolute and sole discretion at any time and without having to assign any reason, allow for a lower amount or number of Units in any purchasing of Units (or additional Units) or withdrawing of Units or switching of Units and/or transferring of Units, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. We may also, at our absolute and sole discretion at any time and without having to assign any reason, reduce the minimum holdings of Units, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you.

**UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.**

## CHAPTER 5: THE MANAGEMENT COMPANY

### 5.1 Background Information

The manager of the Funds are TA Investment Management Berhad. TAIM was incorporated on 17 April 1995 under the Companies Act 1965 (*now known as Companies Act 2016*) and commenced operations on 1 July 1996. TA Securities Holdings Berhad, a wholly owned subsidiary of TA Enterprise Berhad, is the holding company of TAIM. TA Enterprise Berhad, an investment holding company has years of exposure and experience in investing in the Malaysian securities markets.

The principal activities of TAIM are the establishment and management of unit trust funds and portfolio clients. TAIM has more than twenty-nine (29) years of experience in managing unit trust funds.

### 5.2 Roles, Duties and Responsibilities of the Manager

TAIM is responsible for the day to day management of the Funds and for the development and implementation of appropriate investment strategies. The main tasks performed by TAIM include:

- managing investments portfolio;
- processing the sale and redemption of Units;
- keeping proper records for the Funds;
- valuing investments of the Funds; and
- distributing income and/or capital to the Unit Holders.

### 5.3 Board of Directors

The functions of the board of directors of the Manager are to elaborate, decide, endorse or resolve all matters pertaining to the Manager and the Funds at the board meetings that will be held formally four (4) times yearly or as and when circumstances require.

The list of board of directors are available at our website at <https://www.tainvest.com.my/our-people/>.

### 5.4 Investment Team

The information on the investment team and the designated fund manager of the Funds can be obtained from our website at <https://www.tainvest.com.my/our-people/>.

### 5.5 Material Litigation and Arbitration

The disclosure of the Manager's material litigation and arbitration can be obtained from our website at <https://www.tainvest.com.my/company-information/>.

**Further information and/or updated information about the Manager can be obtained from the Manager's website at [www.tainvest.com.my](http://www.tainvest.com.my).**

## CHAPTER 6: TRUSTEE

### 6.1 About SCBMB Trustee Berhad

SCBMB Trustee Berhad (“STB”), a company incorporated in Malaysia under the Companies Act 1965 (*now known as the Companies Act 2016*) on 13 June 2012 and registered as a trust company under the Trust Companies Act 1949. Its business address is at Level 25, Equatorial Plaza, Jalan Sultan Ismail, 50250 Kuala Lumpur.

STB’s trustee services are supported by Standard Chartered Bank Malaysia Berhad (“SCBMB”), a subsidiary of Standard Chartered PLC, financially and for other various functions including but not limited to compliance, legal, operational risks and internal audit.

### 6.2 Experience as Trustee to Unit Trust Fund

STB has been registered and approved by the SC on 18 February 2013 to act as trustee for unit trust schemes approved or authorized under the Capital Markets and Services Act 2007 (CMSA). STB has suitably qualified and experienced staff in the administration of unit trust funds who have sound knowledge of all relevant laws.

### 6.3 Roles, Duties and Responsibilities of the Trustee

The Trustee’s main functions are to act as trustee and custodian of the assets of the Funds and to safeguard the interest of Unit Holders of the Funds. In performing these functions, the Trustee has to exercise due diligence and vigilance and is required to act in accordance with the provisions of the Deed, Master Prospectus, the laws and all relevant guidelines.

The Trustee also assume an oversight function on the management company by ensuring that the management company performs its duties and obligations in accordance with the provisions of the Deed, Master Prospectus, the laws and all relevant guidelines.

#### Trustee’s Responsibility Statement

The Trustee has given its willingness to assume the position as trustee of the Funds and all the obligations in accordance with the Deed, Master Prospectus, all relevant laws and all relevant guidelines.

#### Trustee’s Obligation

The Trustee’s obligation in respect of monies paid by an investor for the application of Units arises when the monies are received in the relevant account of the Trustee for the Funds and the Trustee’s obligation is discharged once it has paid the redemption amount to the Manager.

### 6.4 Trustee’s Delegate (Custodian)

The Trustee ultimately appoints SCBMB as the custodian of the local and foreign quoted and unquoted assets of the Funds. SCBMB was incorporated on 29 February 1984 in Malaysia under the Companies Act 1965 (*now known as the Companies Act 2016*) as a public limited company and is a subsidiary of Standard Chartered PLC (the holding company of a global banking group). SCBMB was granted a license on 1 July 1994 under the Banking and Financial Institutions Act 1989 (*now known as the Financial Services Act 2013*). The custodian provides custody services to domestic, foreign, retail and institutional investors.

The assets are registered in the name of the Trustee for the Funds, or where the custodian function is delegated, in the name of the custodian to the order of the Trustee for the Funds.

The roles and duties of SCBMB as the Trustee's delegate inter alia are as follows:

- to act as custodian for the local and selected cross-border investment of the Funds and to hold in safekeeping the assets of the Funds;
- to provide corporate action information or entitlements arising from the underlying assets and to provide regular reporting on the activities of the invested portfolios;
- to maintain proper records on the assets held to reflect the ownership of the assets belong to the respective client; and
- to collect and receive for the account of the clients all payments and distribution in respect of the assets held.

The custodian acts only in accordance with instructions from the Trustee.

## **6.5 Trustee's Disclosure of Material Litigation and Arbitration**

As at Last Practicable Date, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business and/or financial position of the Trustee or any of its delegates.

## CHAPTER 7: SHARIAH ADVISER

### 7.1 About Amanie Advisors Sdn. Bhd.

Amanie Advisors Sdn. Bhd. ("Amanie") has been appointed as the Shariah adviser for the Funds. Amanie will counsel the mechanism of the operations of the Funds' activities to ensure that the operations of the Funds comply with Shariah requirements.

Amanie is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Since 2005, Amanie has acquired over twenty (20) years of experience in the advisory role of unit trusts.

### 7.2 Experience in Shariah Advisory Services

Amanie is a registered Shariah adviser (Corporate) with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services.

### 7.3 Roles and Responsibilities of Amanie as the Shariah Adviser

As the Shariah Adviser, the role of Amanie is to ensure that the operations and investments of the Funds are in compliance with Shariah requirements. The Shariah Adviser reviews the Funds' investments on a monthly basis to ensure compliance with Shariah requirements at all times and advise on the Funds' compliance with Shariah requirements. Final responsibility for ensuring Shariah compliance of the Funds with Shariah requirements in all relevant aspects rests solely with the Manager.

In line with the Guidelines, the roles of Amanie as the Shariah Adviser are:

- (1) To ensure that the Fund is managed and administered in accordance with Shariah principles.
- (2) To provide expertise and guidance in all matters relating to Shariah principles, including on the Deed and Master Prospectus, its structure and investment process, and other operational and administrative matters.
- (3) To consult with the SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process.
- (4) To act with due care, skill and diligence in carrying out its duties and responsibilities.
- (5) Responsible for scrutinizing the Fund's compliance report as provided by the compliance officer and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with Shariah principles.
- (6) To prepare a report to be included in the Fund's semi-annual and annual reports certifying whether the Fund has been managed and administered in accordance with Shariah principles for the period concerned.
- (7) To apply *Ijtihad* (intellectual reasoning) to ensure all aspects relating to the Fund are in compliance with Shariah, in the absence of any rulings, principles and concepts endorsed by the Shariah Advisory Council of SC.

### 7.4 Profile of the Shariah Team

For the profiles of the Shariah team, please refer to our website at <https://www.tainvest.com.my/shariah-adviser/>.

Further information on the Shariah Adviser can be obtained from the Shariah Adviser's website at [www.amanieadvisors.com](http://www.amanieadvisors.com).

## CHAPTER 8: SALIENT TERMS OF THE DEED

### 8.1 Unit Holders' Rights and Liabilities

#### Rights of the Unit Holders

As a Unit Holder, and subject to the provisions of the Deed, you have the right:

1. to receive distribution of income and/or capital (if any);
2. to participate in any increase in the value of the Units;
3. to call for Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through Special Resolution;
4. to receive annual and semi-annual reports of the Fund(s); and
5. to enjoy such other rights and privileges as are provided for in the Deed.

A Unit Holder would not, however, have the right to require the transfer to the Unit Holder of any of the Fund's assets. Neither would a Unit Holder have the right to interfere with or to question the exercise by the Trustee (or the Manager on the Trustee's behalf) of the rights of the Trustee as registered owner of the Fund's assets.

#### Liabilities of the Unit Holders

As a Unit Holder, and subject to the provisions of the Deed, your liabilities would be limited to the following:

1. No Unit Holder is liable for any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto.
2. A Unit Holder shall not be under any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the Fund's assets, and any right of indemnity of the Manager and/or the Trustee shall be limited to recourse to the Fund.

### 8.2 Maximum Fees and Charges Permitted by the Deed

Funds	Maximum Sales Charge	Maximum Redemption Charge	Maximum Annual Management Fee	Maximum Annual Trustee Fee
USD Class	8.00% of the NAV per Unit.	5.50% of the NAV per Unit.	3.00% per annum of the NAV of the Fund.	0.10% per annum of the NAV of the Fund (including local custodian fees and expenses but excluding foreign custodian fees and charges), subject to a minimum fee of
MYR Class				
AUD Hedged Class				



<b>Funds</b>	<b>Maximum Sales Charge</b>	<b>Maximum Redemption Charge</b>	<b>Maximum Annual Management Fee</b>	<b>Maximum Annual Trustee Fee</b>
SGD Hedged Class				RM18,000 per annum.
MYR Hedged Class				

### **Increase of Fees and Charges Stated in the Master Prospectus**

The maximum sales charge and repurchase charge set out in this Master Prospectus can only be increased if the Manager has notified the Trustee in writing of the higher charges and the effective date for the higher charge.

The maximum annual management fee and annual trustee fee set out in this Master Prospectus can only be increased if the Manager has come to an agreement with the Trustee on the higher rate. The Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective and such time as may be prescribed by any relevant law shall have elapsed since the notice is sent.

The supplementary/replacement master prospectus proposing a modification to this Master Prospectus to increase the aforesaid maximum fees and charges is required to be issued. An increase in the abovementioned fees and charges is allowed if such time as may be prescribed by any relevant laws has elapsed since the effective date of the supplementary/replacement master prospectus.

### **Increase of Fees and Charges Stated in the Deed**

The maximum sales charge, repurchase charge, annual management fee and annual trustee fee set out in the Deed can only be increased if a Unit Holders' meeting has been held in accordance with the Deed. Thereafter, a supplemental deed proposing a modification to the Deed to increase the aforesaid maximum charges and fees is required to be submitted for registration with the SC accompanied by a resolution of not less than 2/3 of all Unit Holders present and voting at the Unit Holders' meeting sanctioning the proposed modification to the Deed.

## **8.3 Expenses Permitted by the Deed**

Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Funds or each Class may be charged to the Funds or each Class respectively. These would include (but are not limited to) the following:

- (a) commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- (b) taxes and other duties charged on the Fund by the government and/or other authorities;
- (c) costs, fees and expenses properly incurred by the auditor of the Fund;
- (d) fees for the valuation of any investments of the Fund;
- (e) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- (f) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;

- (g) costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any asset of the Fund;
- (h) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- (i) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund, including the Shariah Adviser of the Fund;
- (j) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- (k) costs, fees and expenses incurred in the termination of the Fund or a Class or the removal or retirement of the Trustee or the Manager and the appointment of a new trustee or management company;
- (l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund, Class or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund or the Class (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
- (m) remuneration and out of pocket expenses of the persons or members of a committee undertaking the oversight function of the Fund unless the Manager decides otherwise;
- (n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority, ministry, agency or department;
- (o) costs and expenses incurred in relation to the distribution of income (if any) and/or capital;
- (p) (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians for taking into custody any foreign assets of the Fund;
- (q) fees, charges, costs and expenses relating to the preparation, printing, posting registration and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law;
- (r) costs, fees and expenses in relation to fund accounting and valuation;
- (s) costs, fees and expenses incurred for the subscription, renewal and/or licensing of the benchmark index;
- (t) costs, fees and expenses incurred in the engagement and provision of a registrar, administrator and/or transfer agent services including the provision of any electronic or digital invoicing; and
- (u) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (t) above.

#### **8.4 Retirement, Removal and Replacement of the Manager**

The Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee three (3) months' notice in writing of its desire so to do, or such other period as the Manager and the Trustee may agree upon, and subject to the fulfilment of the following conditions:

- the retiring Manager shall appoint such corporation by writing under the seal of the retiring Manager as the management company of the Fund in its stead and assign and transfer to such corporation all its rights and duties as management company of the Fund;

- such corporation shall enter into such deed or deeds as are referred to in clause 2.3.2 of the Deed; and
- upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee under the Deed at the date of such retirement, the retiring Manager shall be absolved and released from all further obligations under the Deed but without prejudice to the rights of the Trustee or any Unit Holder or other person in respect of any act or omission on the part of the retiring Manager prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations of the Manager under the Deed as fully as though such new management company had been originally a party to the Deed.

Subject to the provisions of any relevant law, the Trustee shall take all reasonable steps to remove the Manager:

- if the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of Unit Holders for the Trustee to do so after the Trustee has given notice to the Manager of the Trustee's opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a Special Resolution;
- unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws; or
- if the Manager has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business;

and the Manager shall not accept any extra payment or benefit in relation to such removal.

In any of the events set out above, the Manager shall upon receipt of a written notice from the Trustee ipso facto cease to be the management company of the Fund. The Trustee shall, at the same time, by writing appoint some other corporation approved by the relevant authorities to be the management company of the Fund; such corporation shall have entered into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund.

## **8.5 Retirement, Removal and Replacement of the Trustee**

The Trustee may retire upon giving three (3) months' notice to the Manager of its desire to do so, or such shorter period as the Manager and the Trustee shall agree, and may by deed appoint in its stead a new trustee approved by the relevant authorities and under any relevant law.

Provided always that the Manager has in place a corporation approved by the relevant authorities to act as the trustee of the Funds, the Trustee may be removed and such corporation may be appointed as trustee of the Funds by Special Resolution of the Unit Holders at a duly convened meeting.

The Manager shall take all reasonable steps to replace the Trustee as soon as practicable after becoming aware that:

- the Trustee has ceased to exist;
- the Trustee has not been validly appointed;
- the Trustee is not eligible to be appointed or to act as trustee under any relevant law;
- the Trustee has failed or refused to act as trustee in accordance with the provisions or covenants of the Deed or any relevant law;
- a receiver has been appointed over the whole or a substantial part of the assets or undertaking of the Trustee and has not ceased to act under the appointment;
- a petition has been presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared insolvent); or

- the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 2016 or any relevant law.

## **8.6 Termination of the Funds and Class**

### **Termination of the Funds**

The Manager may terminate the Fund in accordance with the relevant laws.

Notwithstanding the above and subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unit Holders, terminate the trust created and wind up the Fund if such termination:

- (a) if any new law shall be passed which renders it illegal or in the opinion of the Manager impracticable or inadvisable to continue the Fund; or
- (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund, and the termination of the Fund is in the best interests of the Unit Holders.

Notwithstanding the aforesaid, if the Fund is left with no Unit Holder, the Manager shall be entitled to terminate the Fund.

Upon the termination of the Fund, the Trustee shall:

- (a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and
- (b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:
  - (1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the assets of the Fund less any payments for liabilities of the Fund; and
  - (2) any available cash produce,

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of RM0.50 or its equivalent currency denomination of the Class, if applicable, in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.

In the event the Fund is terminated:

- (a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;
- (b) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and
- (c) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.

In any of the following events:

- (a) if the Manager has gone into liquidation, except for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee and the relevant authorities;
- (b) if, in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) if, in the opinion of the Trustee, the Manager has to the prejudice of Unit Holders failed to comply with the provisions of the Deed or contravened any of the provisions of any relevant law.

the Trustee shall summon a Unit Holders' meeting for the purpose of seeking directions from the Unit Holders. If at any such meeting a Special Resolution to terminate and wind-up the Fund is passed by the Unit Holders, the Trustee shall apply to the court for an order confirming such Special Resolution.

### **Termination of a Class**

The Manager may terminate a particular Class via the passing of a Special Resolution by the Unit Holders of such Class at a meeting of such Unit Holders of such Class, and subject to and in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of that Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class of the Fund.

Notwithstanding the above and subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unit Holders, terminate a particular Class if such termination:

- (a) if any new law shall be passed which renders it illegal or in the opinion of the Manager impracticable or inadvisable to continue that class of Units; or
- (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue that class of Units,

and the termination of that class of Units is in the best interests of the Unit Holders.

Notwithstanding the above, if the Class is left with no Unit Holder, the Manager shall be entitled to terminate the Class.

If at a meeting of Unit Holders of a particular Class to terminate such Class, a Special Resolution to terminate the Class is passed by the Unit Holders:

- (a) the Trustee shall cease to create and cancel Units of that Class;
- (b) the Manager shall cease to deal in Units of that Class;
- (c) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution; and
- (d) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class by the auditor of the Fund. Upon the completion of the termination of that Class, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class.

## **8.7 Unit Holders' Meeting**

### **Quorum required for a Unit Holders' Meeting**

- (a) The quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy, however if the Fund or a Class, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.
- (b) If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation of the Fund or a Class, as the case may be, at the time of the meeting.
- (c) If the Fund or a Class, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class, as the case may be.

### **Unit Holders' Meeting Convened by the Unit Holders**

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction at its registered office from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or a particular Class, as the case may be, summon a meeting of the Unit Holders of the Fund or a particular Class, as the case may be, by:

- (a) sending by post to each Unit Holder of the Fund or a particular Class, as the case may be, at his last known address or, in the case of joint holders, to the joint holder whose name stands first in the records of the Manager at the joint holder's last known address at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders of the Fund or a particular Class, as the case may be;
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and
- (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or
- (e) considering any matter in relation to the Deed,

provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received at its registered office from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or a particular Class, as the case may be.

### **Unit Holders' Meeting Convened by the Manager**

The Manager may summon a meeting of the Unit Holders for any purpose whatsoever by:

- (a) giving at least fourteen (14) days written notice of the meeting to Unit Holders; and
- (b) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

### **Unit Holders' Meeting Convened by the Trustee**

Where:

- (a) the Manager is in liquidation;
- (b) in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Capital Markets and Services Act 2007,

the Trustee shall summon a Unit Holders' meeting by:

- (a) sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of joint holders, to the joint holder whose name stands first in the records of the Manager at the joint holder's last known address; and
- (b) publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

The Trustee may also summon a Unit Holders' meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;
- (c) securing the agreement of the Unit Holders to release the Trustee from any liability;
- (d) deciding on the next course of action after the Trustee has suspended the sale and redemption of Units; and
- (e) deciding on the reasonableness of the annual management fee charged to the Fund or each Class.

## **CHAPTER 9: RELATED-PARTY TRANSACTIONS OR CONFLICT OF INTEREST**

### **Policies and Procedures on Dealing with Conflict of Interest**

#### **Manager**

In the course of managing the Funds, TAIM may face conflicts in respect of its duties to the Funds. In such an event, TAIM is obliged to act in the best interests of all its investors and will seek to resolve any conflicts fairly and in accordance with the Deed. TAIM has in place policies and procedures to deal with any of conflict of interest situations.

In making an investment transaction for the Funds, the Manager is obliged not to make inappropriate use of its position in managing the Funds to gain, directly or indirectly, any advantage for itself or for any other person or to cause detriment to the interests of Unit Holders.

TAIM or any delegate thereof will, as far as possible in their dealings, avoid any conflict of interest situation or, if conflicts arise, will ensure that the Funds are not disadvantaged by the transaction concerned. The compliance department of TAIM will report directly to the board of directors of any conflict that may arise/ has arisen and the board of directors will decide on the next course of action to remedy the situation. Where a director, a person undertaking the oversight function of the Funds or a delegate of the Manager is aware of a transaction or an arrangement in which a conflict of interest arises involving a related party or an associate, he/she must promptly abstain from any decision-making regarding the transaction.

All transactions carried out for or on behalf of the Funds are executed on terms that are best available to the Funds and which are no less favourable than an arm's length transactions between independent parties.

#### **Advisers**

The auditor, tax adviser, solicitor and Shariah Adviser have confirmed that they have no interest/potential interest or conflict of interest/potential conflict of interest with the Manager and the Funds.

#### **Trustee's declaration**

The Trustee may have related party transactions involving or in connection with the Funds in the following events:

- where the Funds invests in the products offered by SCBMB and any of its group companies (e.g. Islamic money market placement, etc.);
- where the Manager appoints SCBMB to perform its back-office functions (e.g. fund accounting and valuation);
- where the Manager utilized the services offered by SCBMB (e.g., brokerage services, cash financing facility, etc.); and
- where the Trustee has delegated its custodian functions for the Funds to SCBMB.

The Trustee will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are reasonably available for or to the Funds and are on an arm's length basis as if between independent parties. The Trustee has in place policies and procedures to prevent and manage any conflict of interest situations that may arise. While the Trustee has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. The Trustee's commitment to act in the best interests of the Unit Holders does not preclude the possibility of related party transactions or conflicts.



## CHAPTER 10: TAX ADVISER'S LETTER

**Private and Confidential**

The Board of Directors  
TA Investment Management Berhad  
23rd Floor, Menara TA One  
22, Jalan P. Ramlee  
50250 Kuala Lumpur

Our Ref NBG/SWSF/CYHEY/  
HUS

Contact Ext. 7364 / 3481

22 October 2025

Dear Sirs

**Re: Taxation of the Funds and Unit Holders for inclusion in the Master Prospectus of the following unit trust funds ("the Funds"):-**  
- **Signature CIO Islamic Growth Fund**  
- **Signature CIO Islamic Income Fund**  
**("Master Prospectus")**

This letter has been prepared for inclusion in the Master Prospectus in respect of the Funds.

### **Taxation of the Funds**

#### ***Income Tax***

The Funds are unit trust for Malaysian tax purposes. The taxation of the Funds is therefore governed principally by Sections 61 and 63B of the Income Tax Act, 1967 ("the Act").

Subject to certain exemptions, the income of the Funds in respect of investment income derived from or accruing in Malaysia is liable to income tax at the rate of 24% effective Year of Assessment ("YA") 2016.

The Funds may receive dividends, interest and other income from investments outside Malaysia. Income derived from sources outside Malaysia and received in Malaysia was previously exempt from Malaysian income tax. However, such income may be subject to tax in the country from which it is derived.

Based on the Finance Act 2021, income derived by a resident unit trust from foreign sources and received in Malaysia from 1 January 2022 onwards will be subject to Malaysian income tax. From 1 July 2022, the prevailing tax rate of 24% will apply to the chargeable income computed in respect of the foreign source income remitted into Malaysia by the Funds.

Where the same foreign income has been taxed in both Malaysia and the foreign country, a tax credit in the form of bilateral relief under a Double Tax Agreement ("DTA") or unilateral relief under the domestic law (if there is no available DTA or a limited DTA which does not provide such relief) may be given in respect of such income, subject to conditions.

Nevertheless, pursuant to Income Tax (Unit Trust in Relation to Income Received in Malaysia from Outside Malaysia) (Exemption) Order 2024, the Minister of Finance exempts a qualifying unit trust<sup>1</sup> from the payment of income tax in respect of the gross income on all sources of foreign income under Section 4 of the Act which is received in Malaysia in the basis period for a YA, subject to meeting the prescribed conditions. The exemption is granted for foreign source income received in Malaysia from 1 January 2024 to 31 December 2026.

The above tax exemption is subject to the compliance with the conditions imposed by the Minister of Finance in the relevant basis period as specified in the guidelines to be issued by the Director General of Inland Revenue, which shall include the following conditions:-

- a. The foreign sourced income of the qualifying unit trust has been subjected to tax of a similar character to income tax under the law in its originating country. Additionally, the highest tax rate in that country is at least 15%; or
- b. The Fund management company<sup>1</sup> of the qualifying unit trust shall employ an adequate number of employees in Malaysia and incur an adequate amount of operating expenditure in Malaysia.

Gains from the realisation of investments by the Funds prior to 1 January 2024 shall not be treated as an income of the Funds and is exempted from income tax pursuant to Section 61(1)(b) of the Act. However, such gains may be subject to tax in the country from which it is derived.

Based on the Finance (No. 2) Act 2023, gains or profits from the realisation of investments will be treated as an income of the Funds under the newly introduced Section 4(aa) of the Act as gains or profit from the disposal of capital asset and subject to tax in Malaysia (i.e. Capital Gains Tax ["CGT"]), effective from 1 January 2024. CGT will be imposed on the Funds on gains arising from the disposal of the following capital assets:-

- (a) shares in companies incorporated in Malaysia not listed on the stock exchange (including any rights or interest thereof) ("Malaysian shares")<sup>2</sup>;
- (b) shares of a controlled company incorporated outside Malaysia which owns real property situated in Malaysia or shares of another controlled company, subject to meeting the 75% threshold conditions ("Section 15C shares")<sup>2</sup>; and
- (c) moveable or immovable properties situated outside Malaysia ("foreign capital assets") that occurs on or after 1 January 2024, when the gains are received in Malaysia<sup>3</sup>.

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<sup>1</sup> "Qualifying unit trust" refers to a unit trust resident in Malaysia managed by a management company (as defined below) and has foreign sourced income received in Malaysia but excludes a unit trust which is approved by the Securities Commission as Real Estate Investment Trust ("REIT") or Property Trust Fund ("PTF") listed on Bursa Malaysia.

"Management company" means a company licensed by the Securities Commission by which or on whose behalf a unit of a qualifying unit trust either has been or is proposed to be issued, or offered for subscription or purchase; or in respect of which an invitation to subscribe or purchase has been made, and includes any person for the time being exercising the functions of the management company ("Licensed Management Company").

<sup>2</sup> The Income Tax (Unit Trust) (Exemption) Order 2024 has been gazetted to provide a CGT exemption on gains or profits to a qualifying unit trust from the disposal of unlisted shares of a company incorporated in Malaysia and disposal of Section 15C shares made from 1 January 2024 to 31 December 2028. However, the exemptions does not apply to gains or profits from the disposal of shares chargeable to tax as a business income under Section 4(a) of the Act.

<sup>3</sup> The gains from the realisation of the foreign capital assets when remitted into Malaysia, would be exempted from CGT if the qualifying unit trust complies with the conditions imposed under the Income Tax (Unit Trust in Relation to Income Received in Malaysia from Outside Malaysia) (Exemption) Order 2024.

Pursuant to Section 2 of the Act, “share” is defined in relation to a company, includes stock other than debenture stock.

Where the CGT exemption does not apply to the Funds, the following CGT tax rate may be applied for any disposal of Malaysian shares and Section 15C shares that are acquired prior to 1 January 2024:-

- 10% on the chargeable income from the disposal of the investments; or
- 2% of gross on the disposal price of the investments.

Whilst CGT tax rate of 10% will apply on the chargeable income from the disposal of Malaysian shares and Section 15C shares that are acquired on or after 1 January 2024.

Gains from disposal of foreign investments received in Malaysia will be subject to CGT based on the prevailing income tax rate of the Funds (i.e., 24%) where the CGT exemption does not apply. The relevant DTAs need to be studied to ascertain whether any relief or exemption is available over such gains.

However, gains from the realisation of investments by the Funds which relate to real property as defined in the Real Property Gains Tax (“RPGT”) Act, 1976 will not be subject to CGT under the Act and will remain to be subjected to RPGT.

Notwithstanding the above, gains or profits earned by the Funds from the following are exempt from tax:-

- any savings certificates issued by the Government; or
- securities or bonds issued or guaranteed by the Government; or
- debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia; or
- a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013<sup>4</sup>; or
- any development financial institution regulated under the Development Financial Institutions Act 2002<sup>4</sup>; or
- sukuk originating from Malaysia, other than convertible loan stocks, issued in any currency other than Ringgit and approved or authorized by, or lodged with, the Securities Commission, or approved by the Labuan Financial Services Authority<sup>5</sup>.

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<sup>4</sup> Effective from 1 January 2019, the exemption shall not apply to the interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

<sup>5</sup> Effective from YA 2017, income tax exemption shall not apply to interest paid or credited to a company in the same group, licensed banks and prescribed development financial institutions. Based on the Finance Act 2021, income tax exemption shall also not apply to interest paid or credited by a special purpose vehicle to a company pursuant to the issuance of asset-backed securities lodged with the Securities Commission or approved by the Labuan Financial Services Authority from 1 January 2022 where the company and the person who established the special purpose vehicle solely for the issuance of the asset-backed securities are in the same group.

Discounts earned by the Funds from the following are also exempt from tax:-

- securities or bonds issued or guaranteed by the Government; or
- debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia.

Tax deductions in respect of the Funds' expenses such as manager's remuneration, expenses on maintenance of register of unit holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage ("permitted expenses") are allowed based on a prescribed formula subject to a minimum of 10% and a maximum of 25% of the total permitted expenses.

Single tier Malaysian dividends received by the Funds are exempt from tax and expenses in relation to such dividend income are disregarded.

### ***RPGT***

Gains on disposal of investments by the Funds was previously not subject to income tax in Malaysia. However, such gains may be subject to RPGT in Malaysia, if the gains are derived from sale of Malaysian real properties and shares in Malaysian real property companies (as defined). Such gains would be subject to RPGT at the applicable rate depending on the holding period of the chargeable assets.

Based on the Finance (No. 2) Act 2023, gains from the disposal of shares in real property companies (as defined) by the Funds would no longer be subject to RPGT, with effect from 1 January 2024. The gains would be subject to CGT under the Act unless CGT exemption is available. Gains from the realisation of investments which relate to real property as defined in the RPGT Act, 1976 will remain to be subjected to RPGT.

### ***Sales Tax and Service Tax***

Under the Sales Tax Act 2018, Service Tax Act 2018 and subsidiary legislation, the sales tax rate for taxable goods is 5% or 10% and specific rates as specified in the Sales Tax (Rate of Tax) Order 2025 and its amendment Orders. The service tax rate for taxable service is at 8% except for food and beverage, telecommunication services, parking, and logistics services, which remain at 6%. Effective 1 March 2024, the scope of taxable services was expanded to include karaoke, maintenance and repair services, brokerage and underwriting services, and logistics services. Subsequently, with effect from 1 July 2025, the scope was further broadened to cover rental or leasing services (8%), construction works services (6%), financial services (generally, 8%), private healthcare, traditional and complementary medicine, and allied health services (6%), and education services (6%).

The issue, holding or redemption of any unit under a trust fund does not fall within the list of taxable services under the First Schedule of the Service Tax Regulations 2018 and its amendment Regulations, and hence, is not subject to service tax. The investment activities of the Funds such as buying and selling of securities and deposits in financial institutions are also not subject to service tax. As such, if the Funds are only deriving income from such activities, the Funds are not liable to be registered for service tax. However, in the event the Funds earn any other income which involve the provision of services, the services would need to be assessed to determine if it falls under taxable services.

Separately, certain expenses incurred by the Funds such as legal fees and consultancy fees may be subject to service tax at 8%. In addition, fees, commissions, or similar payments charged for the provision of financial services by any person including those who are regulated by the Central Bank of Malaysia, the Securities Commission Malaysia or the Labuan Financial Services Authority (and this includes management services provided by any person who is licensed or registered with the Securities Commission Malaysia for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007), are also subject to service tax at 8%. This is effective 1 July 2025<sup>6</sup>. The service tax incurred by the Funds is a cost to the Funds and is not recoverable.

Based on the Finance Act 2018, the imposition and scope of service tax has been widened to include any imported taxable service. This is effective from 1 January 2019.

## **Taxation of Unit Holders**

### ***Income Tax***

Unit holders are taxed on an amount equivalent to their share of the total taxable income of the Funds, to the extent that this is distributed to them. The income distribution from the Funds may carry with it applicable tax credits proportionate to each unit holder's share of the total taxable income in respect of the tax paid by the Funds. Unit holders will be entitled to utilise the tax credit as a set off against the tax payable by them. Any excess over their tax liability will be refunded to the unit holders.

Based on the Finance (No.2) Act 2023, CGT will apply to a company, limited liability partnership, trust body (including unit trust) and co-operative society excluding an individual. The income distributed to unit holders out of the gains arising from the realisation of investments subjected to CGT will continue to be not taxable in the hands of unit holders and unit holders may not claim a tax credit on any CGT paid by the Funds, effective 1 January 2024.

Corporate unit holders, resident or non-resident in Malaysia, would be taxed at the current corporate tax rate of 24% on distributions of income from the Funds to the extent of an amount equivalent to their share of the total taxable income of the Funds. Based on the Finance Act 2023, effective from YA 2023, corporate unit holders in Malaysia with paid-up capital in the form of ordinary shares of RM2.5 million and below will be subject to concessionary tax rates as follows:

<b>Chargeable Income</b>	<b>Tax Rate</b>
<b>up to RM150,000</b>	15%
<b>RM150,001 up to RM600,000</b>	17%
<b>in excess of RM600,000</b>	24%

The above concessionary income tax rate is given only to corporate unit holders having gross business income for the relevant YA of not more than RM50 million, in addition to the share capital requirement. However, the above concessionary income tax rate would not apply if more than 50% of the paid up capital in respect of ordinary shares of that corporate unit holder is directly or indirectly owned by a related company which has a paid up capital exceeding RM2.5 million in respect of ordinary shares, or vice versa; or more than 50% of the paid up capital in respect of ordinary shares of both companies are directly or indirectly owned by another company.

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<sup>6</sup> The Service Tax Policy 1/2025 and the Guide on Financial Services (as at 9 June 2025) provides that only the financial services set out in Appendix A of the documents are subject to Service Tax at 8% effective 1 July 2025. The list of financial services listed in Appendix A refers to conventional and Islamic banking services, corporate banking advisory services, investment banking services (debt markets), equity markets and Bursa Malaysia services. It is also provided in the Guide on Financial Services (as at 9 June 2025) that other financial services not listed in Appendix A will only be subject to Service Tax effective 1 September 2025. It remains to be seen if the Service Tax legislations will be amended to reflect the subsequent effective date of 1 September 2025.

In addition to the above, the concessionary tax rate would not apply if more than 20% of the paid-up capital in respect of ordinary shares of the company at the beginning of the basis period for a YA is directly or indirectly owned by a company or companies incorporated outside Malaysia or an individual or individuals who are not Malaysian citizens. This is effective from YA 2024.

Individuals and other non-corporate unit holders who are resident in Malaysia will be subject to income tax at scale rates. The scale tax rates range from 0% to 30% with effect from YA 2020.

Individuals and other non-corporate unit holders who are not resident in Malaysia, for tax purposes, are subject to Malaysian income tax at the rate of 30% with effect from YA 2020. Non-resident unit holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdiction.

The distribution of tax exempt income by the Funds will not be subject to tax in the hands of the unit holders in Malaysia. Units split by the Funds will also be exempt from tax in Malaysia in the hands of the unit holders.

However, based on the Finance Act 2021, the income distributed to a unit holder other than an individual, out of the interest income exempt from tax of a unit trust that is a retail money market fund which is paid or credited by a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013, or any development financial institution regulated under the Development Financial Institutions Act 2002, will be subjected to tax. This is effective from 1 January 2022. Further, a new withholding tax mechanism is applicable on the above distribution. The income distributed to the unit holder other than an individual will be subject to withholding tax at the rate of 24% and the tax deducted can be utilised to set off against the tax payable by a tax resident unit holder. Withholding tax deducted on the income distributed to a non-individual unit holder who is not a tax resident in Malaysia will be regarded as a final tax. This is effective from 1 January 2022.

Any gains realised by the unit holders (other than financial institutions, insurance companies and those dealing in securities) from the transfer or redemption of the units are generally treated as capital gains. However, certain unit holders may be subject to income tax in Malaysia on such gains, due to specific circumstances of the unit holders.

### **Service Tax**

Only taxable services listed in the First Schedule of the Service Tax Regulations 2018 and its amendment Regulations are subject to service tax, which exclude investment income or gains.

However, certain expenses incurred by the unit holders such as legal fees and consultancy fees may be subject to service tax at 8%. In addition, fees, commissions, or similar payments charged for the provision of financial services by any person including those who are regulated by the Central Bank of Malaysia, the Securities Commission Malaysia or the Labuan Financial Services Authority (and this includes management services provided by any person who is licensed or registered with the Securities Commission Malaysia for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007), are also subject to service tax at 8%. This is effective 1 July 2025<sup>6</sup>.

Based on the Finance Act 2018, the imposition and scope of service tax has been widened to include any imported taxable service. This is effective from 1 January 2019.

The tax position is based on our understanding and interpretation of the Malaysian tax legislations and proposals as they stand at present. All prospective investors should not treat the contents of this letter as advice relating to taxation matters and are advised to consult their own professional advisers concerning their respective investments.

Yours faithfully

Neoh Beng Guan  
*Executive Director*

KPMG Tax Services Sdn Bhd

## CHAPTER 11: ADDITIONAL INFORMATION

### 11.1 Reports and up-to-date information relating to the Funds

The semi-annual and annual reports of the Funds will be made available to Unit Holders no later than two (2) months after the period that such reports covered.

A copy of this Master Prospectus and the monthly fund fact sheets relating to the Funds are available upon request from the Manager.

As for the Funds' daily NAV per Unit, it will be published on our website at [www.tainvest.com.my](http://www.tainvest.com.my). Unit Holders may contact us during our business hours from 9.00 a.m. to 6.00 p.m. from Monday to Friday (except public holidays) to obtain the latest NAV per Unit.

**Note: The Funds' annual report is available upon request.**

### 11.2 Customer Service

When you invest in the Fund(s), the Manager will undertake to make available to you the following:

- Written confirmation on all transactions and distributions (if any);
- Unaudited semi-annual report for half year of the Fund's financial year; and
- Audited annual report for the Fund's financial year-end.

If you have any questions about the information in this Master Prospectus or would like to know more about investing in any investment funds managed by the Manager, please contact our authorised distributors or our Customer Service Officers on our toll free number at 1-800-38-7147 between 9.00 a.m. to 6.00 p.m., from Monday to Friday (except public holidays).

### Where Units Can Be Purchased or Redeemed

In relation to the information on where Units can be purchased or redeemed, please refer to the addresses and contact numbers of the offices of TAIM as disclosed in Chapter 13: List of TA Investment Management Berhad's Office, Institutional UTS Advisers and Authorised Distributors.

### AIMS@TA Investment

Is an online service that assists you in administering and tracking your unit trust investments more effectively and efficiently at our website, [www.tainvest.com.my](http://www.tainvest.com.my). There is no registration fee.

For security and compliance purposes, corporate investors who wish to register with the facilities are required to complete a hardcopy of user application form that is available online.

### 11.3 Anti-Money Laundering Policy

A customer acceptance procedure, which includes the identification and verification of identity of new customers, is conducted prior to entering into the relationship by Customer Due Diligence. Information, documents and evidences will be obtained depending on the types of applicant i.e. individual or corporate clients, etc. The classification of customer is based on risk-based approach whereby customers are classified into different risk level according to their background and investment threshold. Any suspicious transactions for Anti Money Laundering and Anti-Terrorist Financing and Targeted Financial Sanctions-Proliferation Financing will be reported to our compliance officer as well as to the local regulators, where applicable. All employees are required to adhere to these policies and procedures.



#### 11.4 Deed(s)

Principal Deed	21 October 2025
Supplementary Deed(s)	Nil.

#### 11.5 Financial Year End

Funds	Financial Year End
SCIGF	31 October
SCIIF	31 October

#### 11.6 Unclaimed Moneys Policy

Any moneys (other than unclaimed distribution) payable to Unit Holders which remain unclaimed after two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 will be paid to the Registrar of Unclaimed Moneys by us in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to reclaim their moneys.

#### 11.7 Unclaimed Distribution

For income distribution payout by way of bank transfer, if any, which remained unsuccessful and/or unclaimed for six (6) months, it will be automatically reinvested into additional Units of the Class within thirty (30) Business Days after the six (6) months period based on the prevailing NAV per Unit on the day of the reinvestment provided that the Unit Holder still has an account with the Manager. For income distribution payout by way of cheque, if any, which remain unclaimed and/or not presented for payment by the expiry of six (6) months from the date of issuance of such cheques, will be automatically reinvested into additional Units of the Class within thirty (30) Business Days after the six (6) months period based on the prevailing NAV per Unit on the day of the reinvestment provided that the Unit Holder still has an account with the Manager. For the avoidance of doubt, there will not be any sales charge imposed for the reinvestment.

If the Unit Holder no longer has an account with the Manager, such payment of distribution will be dealt with in accordance with the requirements of the Unclaimed Moneys Act 1965.

#### 11.8 Consent Statement

The Trustee, Shariah Adviser and the Investment Manager have given their consent for the inclusion of their names and statements in the form and context in which they appear in this Master Prospectus and have not withdrawn such consent.

The tax adviser has given its consent for the inclusion of its name and the tax adviser's letter in the form and context in which they appear in this Master Prospectus and has not withdrawn such consent.

## **CHAPTER 12: DOCUMENTS AVAILABLE FOR INSPECTION**

The copies of the following documents are available for inspection at the registered office of the Manager or such other place as the SC may determine:

- a) The Deed and the supplemental deed(s) of the Fund(s) (if any);
- b) This Master Prospectus and the supplementary master prospectus or replacement master prospectus (if any);
- c) The latest annual and semi-annual reports of the Fund(s);
- d) Each material contract disclosed in this Master Prospectus and, in the case of contracts not reduced into writing, a memorandum which gives full particulars of the contracts (if any);
- e) The audited financial statements of the Manager and the Fund(s) for the current financial year (where applicable) and for the last three (3) financial years or if less than three (3) years, from the date of incorporation or commencement;
- f) All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in this Master Prospectus (if any). Where a summary expert's report is included in this Master Prospectus, the corresponding full expert's report should be made available for inspection (if any);
- g) Writ and relevant cause papers for all material litigation and arbitration disclosed in this Master Prospectus; and
- h) All consents given by experts disclosed in this Master Prospectus.

## **CHAPTER 13: LIST OF TA INVESTMENT MANAGEMENT BERHAD'S OFFICE, INSTITUTIONAL UTS ADVISERS AND AUTHORISED DISTRIBUTORS**

### **Head Office**

TA Investment Management Berhad  
23<sup>rd</sup> Floor, Menara TA One  
22 Jalan P. Ramlee  
50250 Kuala Lumpur

Telephone number: 03 2031 6603  
Facsimile number: 03 2031 4479  
Toll Free: 1-800-38-7147  
Email address: [investor.taim@ta.com.my](mailto:investor.taim@ta.com.my)  
Website: [www.tainvest.com.my](http://www.tainvest.com.my)

**Miri Business Centre**      Lot 1251, 1<sup>st</sup> Floor,  
Centrepont Commercial Centre (Phase 1)  
Jalan Melayu,  
98000 Miri, Sarawak  
Tel: 085-430 415

**Kota Kinabalu Business  
Centre**      Unit 4-1-02, 1<sup>st</sup> Floor  
Block 4, Api-Api Centre  
Jalan Centre Point  
88000 Kota Kinabalu, Sabah  
Tel: 088-268 023  
Fax: 088-248 463

**Kuching      Business  
Centre**      2<sup>nd</sup> Floor, Lot 13008, SL26, Block 16, KCLD  
Gala City Commercial Centre  
Jalan Tun Jugah  
93350 Kuching, Sarawak  
Tel: 082-265 979

**Penang Business Centre**      15-1-8, Bayan Point  
Medan Kampung Relau  
11900 Pulau Pinang  
Tel: 04-645 9801  
Fax: 04-611 9805

**Melaka Business Centre**      57A, Jalan Merdeka  
Taman Melaka Raya  
75000 Melaka  
Tel: 06-288 2687

**Ipoh Business Centre**      29A, Jalan Niaga Simee  
Arena Niaga Simee  
31400 Ipoh, Perak  
Tel: 05-545 5222

<b>Johor Bahru Business Centre</b>	37-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-361 1781
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**Institutional UTS Advisers or Authorised Distributors**

For more details on the list of appointed IUTAs or authorised distributors, please contact the Manager.

**IMPORTANT:** In accordance with the requirements of the Capital Markets and Services Act 2007, this Form should not be circulated unless accompanied by the Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any). Investors are required to read and understand the contents in the Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any) and Product Highlights Sheet of the Funds before completing this Form.  
Complete in **BLACK LETTERS**, preferably in **BLACK INK** and tick (✓) where applicable.

Account Type ☐ Individual ☐ Individual with Joint Holder ☐ Corporate

Investment Type ☐ Cash ☐ EPF (EPF No.....)

## 1. INDIVIDUAL (PRINCIPAL APPLICANT)

Salutation	Full Name (as per NRIC/Passport/Others)

[illegible]

Date of Birth DD - MM - YYYY

[illegible][illegible]

Race		Marital Status		Gender	
Nationality <input type="checkbox"/> Malaysian  <input type="checkbox"/> Non Malaysian (please specify Country/Citizenship below) Country :..... Citizenship :.....			Occupation <div> <input type="checkbox"/> Student           <input type="checkbox"/> Executive           <input type="checkbox"/> Non-Executive         </div> <div> <input type="checkbox"/> Management           <input type="checkbox"/> Director           <input type="checkbox"/> Businessman         </div> <div> <input type="checkbox"/> Professional           <input type="checkbox"/> Pensioner           <input type="checkbox"/> Others (please specify).....         </div>		
Source of Income <div> <input type="checkbox"/> Business           <input type="checkbox"/> Employment           <input type="checkbox"/> Savings         </div> <div> <input type="checkbox"/> Inheritance           <input type="checkbox"/> Others (please specify).....         </div>			Religion <div> <input type="checkbox"/> Islam           <input type="checkbox"/> Buddhist           <input type="checkbox"/> Hindu         </div> <div> <input type="checkbox"/> Christian           <input type="checkbox"/> Others (please specify).....         </div>		
Estimated Net Worth  <div> <input type="checkbox"/> ≤RM 100K           <input type="checkbox"/> RM 100,001 – RM 500,000         </div> <div> <input type="checkbox"/> RM 500,001 – RM 1.0 Mil           <input type="checkbox"/> ≥RM 1.0 Mil – RM 3.0 Mil         </div> <div> <input type="checkbox"/> ≥RM3 Mil         </div>			Annual Income  <div> <input type="checkbox"/> N/A           <input type="checkbox"/> ≤RM 72,000         </div> <div> <input type="checkbox"/> RM 72,001 – RM 120,000           <input type="checkbox"/> RM 120,001 – RM 300,000         </div> <div> <input type="checkbox"/> RM 300,001 – RM 600,000           <input type="checkbox"/> ≥RM 600,001         </div>		
Mother's Maiden Name		House Phone No.		Email	
Name of Company/Employer					
Nature of Business		Designation		Office Email	

**EMERGENCY CONTACT (PRINCIPAL APPLICANT)**

Salutation	Full Name (as per NRIC/Passport/Others)		
Mobile Phone No.		Email	Relationship with Applicant

2. INDIVIDUAL (JOINT APPLICANT)

Salutation	Full Name (as per NRIC/Passport/Others)																
NRIC No./Passport No.		<div></div>										Date of Birth		<div></div>			
Tax Identification No. (TIN)		<div></div>										Mobile Phone No.		<div></div>			
Race					Marital Status					Gender							
Nationality										Occupation							
<div><input type="checkbox"/> Malaysian</div> <div><input type="checkbox"/> Non Malaysian (please specify Country/Citizenship below) Country : ..... Citizenship : .....</div>										<div><input type="checkbox"/> Student<div><input type="checkbox"/> Executive<div><input type="checkbox"/> Non-Executive</div></div><input type="checkbox"/> Management<div><input type="checkbox"/> Director<div><input type="checkbox"/> Businessman</div></div><input type="checkbox"/> Professional<div><input type="checkbox"/> Pensioner<div><input type="checkbox"/> Others (please specify) .....</div></div></div>							
Source of Income										Religion							
<div><input type="checkbox"/> Business<div><input type="checkbox"/> Employment<div><input type="checkbox"/> Savings</div></div><input type="checkbox"/> Inheritance<div><input type="checkbox"/> Others (please specify).....</div></div>										<div><input type="checkbox"/> Islam<div><input type="checkbox"/> Buddhist<div><input type="checkbox"/> Hindu</div></div><input type="checkbox"/> Christian<div><input type="checkbox"/> Others (please specify).....</div></div>							
Estimated Net Worth										Annual Income							
<div><input type="checkbox"/> ≤RM 100K<div><input type="checkbox"/> RM 100,001 – RM 500,000</div></div> <div><input type="checkbox"/> RM 500,001 – RM 1.0 Mil<div><input type="checkbox"/> ≥RM 1.0 Mil – RM 3.0 Mil</div></div> <div><input type="checkbox"/> ≥RM3 Mil</div>										<div><input type="checkbox"/> N/A<div><input type="checkbox"/> ≤RM 72,000</div></div> <div><input type="checkbox"/> RM 72,001 – RM 120,000<div><input type="checkbox"/> RM 120,001 – RM 300,000</div></div> <div><input type="checkbox"/> RM 300,001 – RM 600,000<div><input type="checkbox"/> ≥RM 600,001</div></div>							
Relationship with Principal Applicant					House Phone No.					Email							
Name of Company/Employer																	
Nature of Business					Designation					Office Email							

CORRESPONDENCE ADDRESS (Please complete both addresses)

Permanent/Home Address			<div><input type="checkbox"/> Please tick if this is your preferred correspondence address</div>
Postcode	Town/City	State	Country
Business/Office Address			<div><input type="checkbox"/> Please tick if this is your preferred correspondence address</div>
Postcode	Town/City	State	Country

If you are using a P.O. Box, please indicate the reason

☐ No postal service available

☐ Others (please specify)

### 3. CORPORATE (COMPANY/INSTITUTION/ASSOCIATION/ORGANIZATION)

Company/Institution Name (as per Certificate of Incorporation)		Company Registration No.	
Date of Incorporation		Sales and Service Tax (SST)	
Nature of Business			
Source of Wealth <input type="checkbox"/> Disposal of non-core business/assets/investments  <input type="checkbox"/> Fund raising exercise such as rights issues  <input type="checkbox"/> Cash in hand/surplus fund/working capital  <input type="checkbox"/> Others (please specify) .....		Status of Incorporation <input type="checkbox"/> Incorporated in Malaysia, Bumiputra Controlled  <input type="checkbox"/> Incorporated in Malaysia, Non-Bumiputra Controlled  <input type="checkbox"/> Incorporated outside Malaysia  <input type="checkbox"/> Others (please specify) .....	
Type of Corporation <input type="checkbox"/> Private Limited (Sdn Bhd) <input type="checkbox"/> Non-listed Public Limited  <input type="checkbox"/> Listed Public Limited (Bhd) <input type="checkbox"/> Partnership  <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Society/Co-operative (Koperasi)  <input type="checkbox"/> State/Federal Government <input type="checkbox"/> Others, please specify ..... .....		Asset Net Worth <input type="checkbox"/> ≤RM 100K <input type="checkbox"/> RM 100,001 – RM 500,000  <input type="checkbox"/> RM 500,001 – RM 1.0 Mil <input type="checkbox"/> ≥RM 1.0 Mil – RM 3.0 Mil  <input type="checkbox"/> ≥RM3.0 Mil – RM 10.0 Mil <input type="checkbox"/> ≥RM10.0 Mil – RM 100.0 Mil  <input type="checkbox"/> ≥RM100.0 Mil	

## BENEFICIAL OWNER

[illegible]

## Authorized Person

Authorized Contact Person 1	Authorized Contact Person 2
Office Email	Office Email
Office Phone/Mobile Phone No.	Office Phone/Mobile Phone No.
Designation	Designation

## CORRESPONDENCE ADDRESS (Please complete both addresses)

Registered Office Address			<input type="checkbox"/> Please tick if this is your preferred correspondence address
Postcode	Town/City	State	Country
Place of Business			<input type="checkbox"/> Please tick if this is your preferred correspondence address
Postcode	Town/City	State	Country

4. VULNERABLE CLIENT (ONLY FOR INDIVIDUAL CLIENT)

If the applicant falls in any of the below category, please tick "YES". If not, please tick "NO".

Principal Applicant ☐ YES ☐ NO Joint Applicant ☐ YES ☐ NO

If "YES", tick the applicable category (s):

- ☐ Aged 65 and above
- ☐ Low Financial Capabilities
- ☐ Low Financial Resilience
- ☐ Physical/Cognitive Disabilities
- ☐ Life Events
- ☐ Aged 65 and above
- ☐ Low Financial Capabilities
- ☐ Low Financial Resilience
- ☐ Physical/Cognitive Disabilities
- ☐ Life Events

Note:  
Age - 65 and above;  
Low Financial Capabilities - Lack of confidence in managing money and knowledge about financial matters;  
Low Financial Resilience - Overly indebted, low ability to withstand financial shocks, have cash flow problems and have no saving  
Physical/Cognitive Disabilities - Refers to long term: (a) hearing impairment (b) visual impairment (c) speech impairment (d) physical impairment or (e) learning impairment such as dyslexia or low spectrum autism  
Life Events - One who have experienced adverse life events resulting in temporary or long-term financial hardship such as unemployment, or death or total permanent disability of the main breadwinner

5. INITIAL INVESTMENT

Distribution Instruction (Reinvest/Payout)			Fund Name	Class(es) ^	Sales Charge %	Investment Amount	
1	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Payout					
2	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Payout					
3	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Payout					
^For Class(es), please specify: eg. USD Class /AUD Hedged Class /SGD Class /MYR Class /MYR Hedged Class, etc. (Please refer to the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any) and Product Highlights Sheet for the class(es) to invest)						Total	

Note:  
All applicants intending to invest in a class other than MYR Class and MYR Hedged Class are required to have a foreign currency account maintained with an approved financial institution  
Purpose of Income ☐ Savings ☐ Retirement ☐ Education Funding ☐ Others (please specify).....

6. INVESTMENT PAYMENT DETAILS

- ☐ Cheque/Banker's Cheque/Cashier's Cheque No: ..... ☐ EPF
- ☐ Electronic Fund Transfer (Telegraphic Transfer (TT)/Rentas Transfer/Interbank Giro (IBG)/DuitNow/e-Wallet) :Ref no.....

1) For cheque must be accompanied with the bank statement  
2) For banker's cheque & cashier's cheque, must provide the bank application form.  
3) Enclose proof of payment (e.g payment slip/fund transfer receipt) together with copy of the bank statement for verification of applicant(s) name and bank account number  
4) No payment from any third party account is allowed

7. DISTRIBUTION INSTRUCTION (ONLY FOR CASH PAYMENT)

(Bank details must belong to the Applicant(s) name as the above)

☐ Individual Account ☐ Joint Account ☐ Corporate Account

Principal Applicant Name/Corporate Name (as per bank record)		Bank Name
Joint Account Name (as per bank record)		Bank Account No.
Currency	Bank Swift Code	

8. ACCOUNT OPERATING INSTRUCTION

- ☐ Principal Applicant to Sign
- ☐ Both to Sign
- ☐ Either Principal or Joint Applicant to Sign
- ☐ Others (for corporate use only).....



9. TAX RESIDENCY STATUS

(A) FOREIGN ACCOUNT TAX COMPLIANCE ACT ("FATCA") DECLARATION

(Note: Only individual investors are required to complete the following U.S. indicia questionnaire. Legal entity(s) or corporate clients do not have to complete the following U.S. indicia questionnaire)

U.S. Indicia Questionnaire:

Do you possess any of the following U.S. indicia? If "Yes", please indicate

U.S. citizen/tax resident (US passport/green card holder/US tax payer & etc.)?

☐ No ☐ Yes

U.S. place of birth?

☐ No ☐ Yes

U.S. address (residency/mailling/P.O. Box)?

☐ No ☐ Yes

U.S. telephone number?

☐ No ☐ Yes

Standing instructions to pay amounts from TA Investment account to an account maintained in the U.S.?

☐ No ☐ Yes

I/We hereby declare that I/we am/are

☐ Non-U.S. Individual(s) with no U.S. indicia

☐ Non-U.S. Individual(s) with U.S. indicia/Non-U.S. Legal Entity(s) (please provide Form W-8)

If there is any update to the account information/FATCA status or if updates provided reveal any U.S. indicia or change to FATCA status. I/we hereby agree to notify and furnish TA Investment Management Berhad ("TAIM") with the relevant documentary evidence within 30 days of such change. I/We consent to and authorise TAIM to perform any of the following (if applicable):

1. Withhold any applicable payments in the account.
2. Report or disclose all relevant information relating to or arising from the account.
3. Terminate (with prior notice) my/our contractual relationship(s) with TAIM.

Note: For further clarification, please consult your tax adviser

(B) CRS SELF-CERTIFICATION FORM ("CRS") FORM (Note: Please tick (✓) box that is applicable)

In accordance with the regulatory requirement, TAIM is required to collect and report information about tax residence(s) status.  
(Each applicant to complete separate CRS Form)

- ☐ Individual (Principal Applicant): Complete and sign CRS Self-Certification Form (Individual) Principal, page 9
- ☐ Individual (Joint Applicant): Complete and sign CRS Self-Certification Form, (Individual) Joint, page 10
- ☐ Non-Individual Applicant: Complete and sign (i) CRS Self-Certification Form (Entity), page 12 & 13  
(ii) CRS Self-Certification Form (Controlling Person), page 16 & 17

10. DECLARATION & SIGNATURE (S)

I/We hereby declare that have received, read and understood the contents of the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any), and agree to abide by the Notes, Terms and Conditions as specified prior to completing this application.

I/We wish to invest in the Fund(s) mentioned above and agree to be bound by the provisions of the Deed(s).

I/We declare that the above particulars are true and complete and that no information was withheld that may influence the acceptance of this application.

I/We declare that this application is not funded by gains from any unlawful activities.

I/We am/are aware on the fees and charges that will be incurred directly and indirectly when investing in the relevant Fund(s).

I/We irrevocably consent & authorise TA Investment to disclose any information/documents provided by Applicant from time to time as TA Investment deems fit in its absolute discretion.

I/We have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I/We declare the personal data information given by me/us is accurate, complete and not misleading.

I/We hereby agree to indemnify TA Investment Management Berhad against any actions, proceedings, claims, losses, damages and costs which be brought against, suffered or incurred by TA Investment as a result of any inaccuracy of declarations herein.

I/We declare am/are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.

I/We declare, where applicable, to be the authorised person to act on behalf of a person where information of such person is declared under section "Beneficial Owner".

I/We hereby agree to update TA Investment against any changes of Beneficial Owner/Controlling Person.

Signature is not required for joint applicant who is below 18 years old. In the event there is a change in the Section 12 (Account Operating Instruction) when the minor turns 18 years old, a fresh instruction has to be given by the Principal Applicant. (Not applicable for Wholesale Fund investors)

Principal Applicant/Authorised Signatory 1 Date	Joint Applicant/Authorised Signatory 2 (if any) Date	Company Seal or Stamp
--	---	-----------------------

FOR DISTRIBUTORS USE ONLY

<input type="checkbox"/> UTC	<input type="checkbox"/> Walk In	Name
<input type="checkbox"/> IUTA	<input type="checkbox"/> Signature Sighted	Code
<input type="checkbox"/> Business Centre		Date
<input type="checkbox"/> TA Investment HQ		

FOR OFFICE USE ONLY

Remarks	Attended By/Date	
	Approved By/Date	
Received By/Date	Processed By/Date	Verified By/Date

# INVESTOR SUITABILITY ASSESSMENT FORM

This Investor Suitability Assessment Form will guide your authorised adviser or distributors in choosing the unlisted capital market products that suit your investment objective, risk tolerance, financial profile and investment experience. The information you provide will form the basis of our recommendation. It is important to provide accurate and complete information to ensure that a suitable unlisted capital market products are recommended according to your investment needs and objectives. Any misleading, inaccurate or incomplete information provided by you will effect the outcome of the recommendation made. In such a case, TA Investment Management Berhad or its authorised distributors are not held liable for such recommendation.

## Note:

1. All investors should complete the suitability assessment form (SA), including the first time investor, investor who wants to invest in different category of fund from his/her earlier risk profile result and for same investor who maintain the investment account with different authorised adviser.
  2. Only High Net-Worth Entity may opt out from completing the SA.
  3. For joint account, the principal applicant answers for Section 1A and will be treated as representing the joint response of both (principal & joint) applicant and both agreed to declare and sign at Section 3.
- All information will be treated with strictest confidence.

Please circle your scores:

## Individual

### Section 1A - Suitability Assessment

1. How old are you? a. <25 b. 25 to 40 c. 41 to 60 d. >60	[ 15 ] [ 10 ] [ 5 ] [ 0 ]	2. What is your investment objective? a. Maximise growth b. Income & growth c. Income generation d. Capital preservation	[ 15 ] [ 10 ] [ 5 ] [ 0 ]
3. From your current savings, how much percentage would you be comfortable to invest in equity investment? a. >30% b. 21% - 30% c. 11% - 20% d. <10%	[ 15 ] [ 10 ] [ 5 ] [ 0 ]	4. How certain are you that your various sources of income will be stable in the future? a. Very certain b. Certain c. Somewhat certain d. Not certain	[ 15 ] [ 10 ] [ 5 ] [ 0 ]
5. For how many years will you remain invested? a. >10 years b. 6 to 10 years c. 3 to 5 years d. <3 years	[ 15 ] [ 10 ] [ 5 ] [ 0 ]	6. What is your investment experience? a. Very experience with investment more than 10 years b. Experience with investment between 6 to 10 years c. Basic experience with investment between 3 to 5 years d. Inexperience with investment between 1 to 2 years	[ 15 ] [ 10 ] [ 5 ] [ 0 ]
7. In assessing your risk tolerance, what level of capital loss you comfortably endure? a. >12% b. 9% -12% c. 5% - 8% d. 0% - 4%	[ 15 ] [ 10 ] [ 5 ] [ 0 ]	8. Which of the following best describes your view on investing? a. To achieve high levels of growth, it is necessary to take risk b. I can accept possible losses for long-term investment growth c. I can accept lower growth for greater certainty d. I am more concerned about the possible lossess than the possible gains	[ 15 ] [ 10 ] [ 5 ] [ 0 ]
Total the score for Individual			

## Corporate

### Section 1B - Suitability Assessment

1. What is your company's investment objective? a. Maximise growth b. Income & growth c. Income generation d. Capital preservation	[15] [10] [ 5 ] [ 0 ]	2. How long has your company been investing in equity funds? a. >6 years b. 4 to 6 years c. 1 to 3 years d. <1 year or None	[15] [10] [ 5 ] [ 0 ]
3. Which of the following best describes your company's view on investing? a. To achieve high levels of growth, it is necessary to take risk b. I can accept possible losses for long-term investment growth c. I can accept lower growth for greater certainty d. I am more concerned about the possible lossess than the possible gains.	[15] [10] [ 5 ] [ 0 ]	4. Which of the following best fits your company's current investment portfolio? a. 40% cash & fixed income + 60% equities b. 60% cash & fixed income + 40% equities c. 100% cash & fixed income d. 100% cash	[15] [10] [ 5 ] [ 0 ]
5. Share with us, your fund's expected annualised gains? a. >12 % b. 9% to 12% c. 5% to 8% d. 0% to 4%	[15] [10] [ 5 ] [ 0 ]	6. In assessing your risk tolerance, what level of capital loss your company comfortably endure? a. >12% b. 9% to 12% c. 5% to 8% d. 0% to 4%	[15] [10] [ 5 ] [ 0 ]
Total the score for Corporate			

Total Score	Tick (✓ )	Type of Fund	Your Investment Profile
Below 30 points		- Low Risk	<b>Conservative</b> You are a conservative investor who is looking for low risk investment and at the same time preservation of capital is very important to you. You are prepared to sacrifice higher returns for peace of mind.
30 - 69 points		- Low Risk - Medium Risk	<b>Moderate</b> You are a balanced investor who can accept some risks to your capital. You require an investment that has some potential to grow in value over the medium-to-long term.
Above 70 points		- Low Risk - Medium Risk - High Risk	<b>Aggressive</b> You seek capital growth over the long-term and are prepared to accept higher amount of risk of your potential capital appreciation.

### Section 2 - Personal Advice (To Be Completed by Consultant)

Personal advice was offered to investor(s). Please tick either "Accepted" or "NOT Accepted":

- ☐ Accepted (To Complete Section A and B)
 ☐ NOT Accepted (To Complete Section C)

After reviewing the investor's investment profile based on Investor Suitability Assessment Form, in consideration of investor's investment objective and investment preference, the below Fund(s) is/are recommended.

A. List of Recommended Fund(s)

1.	4.
2.	5.
3.	6.

B. The Fund(s) has/have been recommended because:

- ☐ The Fund(s)' objective is in accordance with the investor's investment goals.
 ☐ The Fund(s)' objective is aligned with the investor's investment profile.
 ☐ Additional notes, if any \_\_\_\_\_

C. ☐ Investor(s) do(es) not require any personal advice from consultant.

### Section 3 – Investor’s Acknowledgement (Tick ONE only)

- ☐ I/We acknowledge to the personal advice (To Complete Section A or B)
 ☐ No personal advice required (To Complete Section C or D)
- ☐ A. I/We agree to the personal advice, and fully understand the investment risk involved. I/We will invest into funds that recommended by product distributor.
- ☐ B. I/We disagree to the personal advice. I/We fully understand the investment risk involved and choose to invest into the funds of my/our choice.
- ☐ C. I/We fully understand the investment risk involved and choose to invest into the funds of my/our choice.
- ☐ D. Others: \_\_\_\_\_
- ☐ **Only for High Net-Worth Entity/Accredited Investor** (I/We do not agree to participate in this assessment)

**WARNING:**  
**THE RECOMMENDATION IS MADE BASED ON INFORMATION OBTAINED FROM THE SUITABILITY ASSESSMENT. INVESTORS ARE ADVISED TO EXERCISE JUDGEMENT IN MAKING AN INFORMED DECISION IN RELATION TO THE UNLISTED CAPITAL MARKET PRODUCT.**

Principal Applicant/Authorised Signatory 1

Joint Applicant/Authorised Signatory 2 (if any)

Company Seal or Stamp

### Section 4 – Adviser’s - Unit Trust Consultant (UTC)/Institutional Unit Trust Advisers (IUTA) Declaration

- I declare that:
- The information provided to me in this Suitability Assessment is strictly confidential and is used for the purpose to recommend a suitable unlisted capital market according to the applicant's investment risk and objective.
  - I have explained all the required information to the applicant and have attached the relevant documents.
  - I am a trained/qualified and licensed UTC/IUTA by Federation of Investment Managers Malaysia (FIMM).

Signature	Date
Adviser's Name	Adviser's Code

For Office Use:

Received By/Date	Processed By/Date	Verified By/Date

# CRS SELF-CERTIFICATION FORM (INDIVIDUAL)

## INSTRUCTIONS (Please read these instructions before completing the form)

- In accordance with regulatory requirement, TAIM is required to collect and report information about your tax residence(s) status. If you are a tax resident outside the country where your account is held, we may be obliged to transmit your information to Inland Revenue Board of Malaysia ("IRBM") and they may exchange your information between different countries' tax authorities.
- This form will remain valid unless there is a change in circumstances relating to information, such as the account's tax status or other mandatory field information that makes this form incorrect or incomplete. In that case you must notify TAIM and provide an updated self-certification.
- Please fill in this form if you are an individual account holder, sole trader or sole proprietor.
- For joint or multiple account holders, use a separate form for each individual person.
- Where you need to self-certify on behalf of an entity account holder, do not use this form. Instead, you will need to complete an "Entity tax residency self-certification form". Similarly, if you are a controlling person of an entity, please fill in a "Controlling person tax residency self-certification form" instead of this form.
- Even if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act ("FATCA"), you may still need to provide additional information for the CRS as this is a separate regulation.

### **As a financial institution, we are not allowed to give tax advice.**

- Your tax adviser may be able to assist you in answering specific questions on this form. Your domestic tax authority can provide guidance regarding how to determine your tax status.
- You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information portal at: <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

# CRS SELF-CERTIFICATION FORM (INDIVIDUAL) PRINCIPAL

Please complete in BLOCK LETTERS

## PART 1. IDENTIFICATION OF INDIVIDUAL - PRINCIPAL APPLICANT

First Name (Given Name)

Last Name (Family Name)

NRIC No./Passport No.

If your legal name is a single name, the first name data element should be completed as "NFN" (No First Name) and the last name field should be completed with account holder's single name.

## PART 2. TAX RESIDENCY DECLARATION

Please tick one option and complete as appropriate:

- ☐ i. I am a tax resident of Malaysia and I do not have any tax residency with other countries.
- ☐ ii. I am a tax resident of Malaysia and I **have** any tax residency with other countries.
- ☐ iii. I am not a tax resident of Malaysia and I do not have any tax residency with other countries.
- ☐ iv. I am not a tax resident of Malaysia and I **have** tax residency with other countries.

If you select (ii) or (iv), please complete the following table.

No.	Country/Jurisdiction of Tax Residence	Tax Identification No. (TIN)	If TIN is unavailable, indicate Reason A, B or C	If Reason C, explain why unable to obtain TIN
1				
2				
3				
4				
5				

If the tax residence is more than five (5) countries, please add a separate sheet

Reason A	The country/jurisdiction where the Account Holder is resident does not issue TINs to its resident.
Reason B	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).
Reason C	The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain a TIN in the above table if you have selected this reason.

## PART 3. DECLARATION & SIGNATURE

I understand that the information provided by me is covered by the full provisions of the notes, terms and conditions governing the Account Holder's relationship with TA Investment Management Berhad ("TAIM") setting out how TAIM may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to tax authorities of the country/jurisdiction in which this account(s) is maintained and exchanged with tax authorities of another country/jurisdiction in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TAIM within 30 days of any change in circumstance which affects the tax residency status of the Account Holder or causes the information contained herein to become incorrect or incomplete, and to provide TAIM with a suitably updated Self-Certification and Declaration within 30 days of such change in circumstances.

Signature Date	Note: If you are not the Account Holder, please indicate the capacity in which you are signing the form. If signing under power of attorney, please also attach a certified copy of the power of attorney. Capacity: .....
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CRS SELF-CERTIFICATION FORM  
(INDIVIDUAL) JOINT

Please complete in BLOCK LETTERS

PART 1. IDENTIFICATION OF INDIVIDUAL - JOINT APPLICANT

First Name (Given Name)

Last Name (Family Name)

NRIC No./Passport No.

If your legal name is a single name, the first name data element should be completed as "NFN" (No First Name) and the last name field should be completed with account holder's single name.

PART 2. TAX RESIDENCY DECLARATION

Please tick one option and complete as appropriate:

- ☐ i. I am a tax resident of Malaysia and I do not have any tax residency with other countries.
- ☐ ii. I am a tax resident of Malaysia and I **have** any tax residency with other countries.
- ☐ iii. I am not a tax resident of Malaysia and I do not have any tax residency with other countries.
- ☐ iv. I am not a tax resident of Malaysia and I **have** tax residency with other countries.

If you select (ii) or (iv), please complete the following table.

No.	Country/Jurisdiction of Tax Residence	Tax Identification No. (TIN)	If TIN is unavailable, indicate Reason A, B or C	If Reason C, explain why unable to obtain TIN
1				
2				
3				
4				
5				

If the tax residence is more than five (5) countries, please add a separate sheet

Reason A	The country/jurisdiction where the Account Holder is resident does not issue TINs to its resident.
Reason B	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).
Reason C	The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain a TIN in the above table if you have selected this reason.

PART 3. DECLARATION & SIGNATURE

I understand that the information provided by me is covered by the full provisions of the notes, terms and conditions governing the Account Holder's relationship with TA Investment Management Berhad ("TAIM") setting out how TAIM may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to tax authorities of the country/jurisdiction in which this account(s) is maintained and exchanged with tax authorities of another country/jurisdiction in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TAIM within 30 days of any change in circumstance which affects the tax residency status of the Account Holder or causes the information contained herein to become incorrect or incomplete, and to provide TAIM with a suitably updated Self-Certification and Declaration within 30 days of such change in circumstances.

Signature  
Date

Note: If you are not the Account Holder, please indicate the capacity in which you are signing the form. If signing under power of attorney, please also attach a certified copy of the power of attorney.  
Capacity: .....

# CRS SELF-CERTIFICATION FORM (ENTITY)

## INSTRUCTIONS (Please read these instructions before completing the form)

- In accordance with regulatory requirement, TAIM is required to collect and report information about your tax residence(s) status. If you are a tax resident outside the country where your account is held, we may be obliged to transmit your information to Inland Revenue Board of Malaysia ("IRBM") and they may exchange your information between different countries' tax authorities.
- This form will remain valid unless there is a change in circumstances relating to information, such as the account's tax status or other mandatory field information, that makes this form incorrect or incomplete. In that case you must notify TAIM and provide an updated self-certification.
- Please complete this form if you are doing so on behalf of an entity account holder.
- If you are an individual account holder or sole trader or sole proprietor do not complete this form. Instead, please complete an "Individual tax residency self-certification form".
- Even if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act ("FATCA"), you may still need to provide additional information for the CRS as this is a separate regulation.

### **As a financial institution, we are not allowed to give tax advice.**

- Your tax adviser may be able to assist you in answering specific questions on this form. Your domestic tax authority can provide guidance regarding how to determine your tax status.
- You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information portal at:  
<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

CRS SELF-CERTIFICATION FORM  
(ENTITY)

Please complete in BLOCK LETTERS

PART 1. IDENTIFICATION OF ACCOUNT HOLDER

Name of Entity/Organisation  
(as per Company Registration Certificate)

Country of Incorporation

Company Registration No.

PART 2. TAX RESIDENCY DECLARATION

Please tick one option and complete as appropriate:

- ☐ i. I am a tax resident of Malaysia and I do not have any tax residency with other countries.
- ☐ ii. I am a tax resident of Malaysia and I **have** any tax residency with other countries.
- ☐ iii. I am not a tax resident of Malaysia and I do not have any tax residency with other countries.
- ☐ iv. I am not a tax resident of Malaysia and I **have** tax residency with other countries.

If you select (ii) or (iv), please complete the following table.

No.	Country/Jurisdiction of Tax Residence	Tax Identification No. (TIN)	If TIN is unavailable, indicate Reason A, B or C	If Reason C, explain why unable to obtain TIN
1				
2				
3				
4				
5				

If the tax residence is more than five (5) countries, please add a separate sheet

Reason A	The country/jurisdiction where the Account Holder is resident does not issue TINs to its resident.
Reason B	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).
Reason C	The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain a TIN in the above table if you have selected this reason.

PART 3. ENTITY TYPE

Please provide the Account Holder’s Status by selecting one of the followings:

1. Financial Institution

a) Depository Institution, Custodial Institution or Specified Insurance Company

☐

b) An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution  
If this box is ticked, please provide the names and complete "Controlling Person Self-Certification Form" for each of your Controlling Persons.

☐

c) Other Investment Entity

☐

2. Non-Financial Entity (NFE)

d) **Active NFE** - a Government Entity or Central Bank, an International Organisation, other (e.g. non-listed entity or non-profit organization).

☐

e) **Active NFE** - a corporation the stock of which is regularly traded on an established securities market & a corporation which is a related entity of such a corporation.

☐

Please provide the name of the established securities market on which the corporation is regularly traded.

If you are a Related Entity of a regularly traded corporation, please provide the name of the regularly traded corporation.

f) **Passive NFE** – NFE that is not an active NFE  
If this box is ticked, please provide the names and complete "Controlling Person Self-Certification Form" for each of your Controlling Persons.

☐



Indicate the name of all controlling person(s) of the Account Holder in the table below: (each individual controlling person must complete separate "Controlling Person Self-Certification Form").

PART 4. NAME OF CONTROLLING PERSON

1.	
2.	
3.	

PART 5. DECLARATION & SIGNATURE(S)

I understand that the information provided by me is covered by the full provisions of the notes, terms and conditions governing the Account Holder’s relationship with TA Investment Management Berhad ("TAIM") setting out how TAIM may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to tax authorities of the country/jurisdiction in which this account(s) is maintained and exchanged with tax authorities of another country/jurisdiction in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad’s website and consent to the use of my personal data as per notice.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TAIM within 30 days of any change in circumstance which affects the tax residency status of the Account Holder or causes the information contained herein to become incorrect or incomplete, and to provide TAIM with a suitably updated Self-Certification and Declaration within 30 days of such change in circumstances.

<div>Authorised Signatory 1</div> <div>Name</div> <div>Date</div>	<div>Authorised Signatory 2 (if any)</div> <div>Name</div> <div>Date</div>	<div>Note: If signing under power of attorney, please also attach a certified copy of the power of attorney.</div> <div>Capacity: .....</div>
---	--	---

## DEFINITIONS

### Account Holder

The "Account Holder" means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. This is regardless of whether such person is a flow-through Entity. Thus, for example, if a trust or an estate is listed as the holder or owner of a Financial Account, the trust or the estate is the Account Holder, rather than the trustee or the trust's owners or beneficiaries. Similarly, if a partnership is listed as the holder or owner of a Financial Account, the partnership is the Account Holder, rather than the partner in the partnership. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

### Active NFE

An NFE is an Active NFE if it meets any of the criteria listed below. In summary, those criteria refer to

- active NFEs by reason of income and assets;
- publicly traded NFEs;
- Governmental Entities, International Organisation, Central Banks, or their wholly owned Entities;
- holding NFEs that are members of a nonfinancial groups;
- start-up NFEs;
- NFEs that are liquidating or emerging from bankruptcy;
- treasury centres that are members of a nonfinancial group; or
- non-profit NFEs.

### Controlling Person(s)

Controlling Person(s) are the natural person(s) who exercises control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("Passive NFE") then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

### Entity

The term "Entity" means a legal person or a legal arrangement such as a corporation, organisation, partnership, trust or foundation. The term covers any person other than an individual (i.e. a natural person).

### Financial Institution

The term "Financial Institution" means a "Custodial Institution", a "Depository Institution", an "Investment Entity", or a "Specified Insurance Company". Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.

### NFE

"NFE" is an Entity that is not a Financial Institution.

### Passive NFE

Under the CRS a "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

### Related Entity

An Entity is a "Related Entity" of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

### Reportable Person

A "Reportable Person" defined as a "Reportable Jurisdiction Person", other than:

- a corporation the stock of which is regularly traded on one or more established securities markets;
- any corporation that is a related Entity of a corporation described in clause (i);
- a Governmental Entity;
- an International Organisation;
- a Central Bank; or a Financial Institution (except for an Investment Entity described in Sub Paragraph A (6) b) of the CRS that are not Participating Jurisdiction Financial Institutions. Instead, such Investment Entities are treated as Passive NFE's)

### Reportable Account

The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

# CRS SELF-CERTIFICATION FORM (CONTROLLING PERSON)

## **INSTRUCTIONS** (Please read these instructions before completing the form)

- In accordance with regulatory requirement, TAIM is required to collect and report information about your tax residence(s) status. If you are a tax resident outside the country where your account is held, we may be obliged to transmit your information to Inland Revenue Board of Malaysia ("IRBM") and they may exchange your information between different countries' tax authorities.
- This form will remain valid unless there is a change in circumstances relating to information, such as the account's tax status or other mandatory field information, that makes this form incorrect or incomplete. In that case you must notify TAIM and provide an updated self-certification.
- Please fill in this form if the account holder is a Passive NFE, or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.
- Where you need to self-certify on behalf of an entity account holder, do not use form. Instead, you will need an "Entity tax residency self-certification." Similarly, if you're an individual account holder, sole trader or sole proprietor, then please complete an "Individual tax residency self-certification".
- If you are filling in this form on behalf of a controlling person, please tell us in what capacity you are signing this form. (For example, you may be the Passive NFE Account Holder, or completing the form under a power of attorney).
- For joint or multiple controlling persons, use a separate form for each individual person.
- Even if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act ("FATCA"), you may still need to provide additional information for the CRS as this is a separate regulation.

### **As a financial institution, we are not allowed to give tax advice.**

- Your tax adviser may be able to assist you in answering specific questions on this form. Your domestic tax authority can provide guidance regarding how to determine your tax status.
- You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information portal at:  
<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

CRS SELF-CERTIFICATION FORM  
(CONTROLLING PERSON)

Please complete in BLOCK LETTERS

PART 1. IDENTIFICATION OF CONTROLLING PERSON

A. Name of Controlling Person

First Name (Given Name)

Last Name (Family Name)

NRIC No./Passport No.

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If your legal name is a single name, the first name data element should be completed as "NFN" (No First Name) and the last name field should be completed with account holder's single name.

B. Current Residence Address

Address

Postcode	Town/City	State	Country
House Contact No.	Mobile No.	Email	

C. Mailing Address (please only complete if different to the address shown in Section B)

Address

Postcode	Town/City	State	Country
House Contact No.	Mobile No.	Email	

D. Date and Place of Birth

Date of Birth (dd/mm/yyyy)	Town/City of Birth
State of Birth	Country of Birth

E. Please enter the legal name of the relevant Entity Account Holder(s) of which you are the Controlling Person

Legal Name of Entity 1	
Legal Name of Entity 2	
Legal Name of Entity 3	

PART 2. TAX RESIDENCY DECLARATION

Please tick one option and complete as appropriate:

- ☐ i. I am a tax resident of Malaysia and I do not have any tax residency with other countries.
- ☐ ii. I am a tax resident of Malaysia and I **have** any tax residency with other countries.
- ☐ iii. I am not a tax resident of Malaysia and I do not have any tax residency with other countries.
- ☐ iv. I am not a tax resident of Malaysia and I **have** tax residency with other countries.

If you select (ii) or (iv), please complete the following table.

No.	Country/Jurisdiction of Tax Residence	Tax Identification No. (TIN)	If TIN is unavailable, indicate Reason A, B or C	If Reason C, explain why unable to obtain TIN
1				
2				
3				
4				
5				

If the tax residence is more than five (5) countries, please add a separate sheet

Reason A	The country/jurisdiction where the Account Holder is resident does not issue TINs to its resident.
Reason B	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).
Reason C	The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain a TIN in the above table if you have selected this reason.

PART 3. TYPE OF CONTROLLING PERSON

Please only complete this section if you are a tax resident in one or more reportable jurisdiction.

Type of Controlling Person	Controlling Person's Status	Entity 1	Entity 2	Entity 3
Controlling Person of a legal person	Control by ownership	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Control by other means	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Senior managing official	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Controlling Person of a trust	Settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Protector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Beneficiary	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Controlling Person of a legal arrangement (non-trust)	Settlor - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Trustee - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Protector - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Beneficiary - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 4. DECLARATION & SIGNATURE

I understand that the information provided by me is covered by the full provisions of the notes, terms and conditions governing the Account Holder's relationship with TA Investment Management Berhad ("TAIM") setting out how TAIM may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to tax authorities of the country/jurisdiction in which this account(s) is maintained and exchanged with tax authorities of another country/jurisdiction in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TAIM within 30 days of any change in circumstance which affects the tax residency status of the Account Holder or causes the information contained herein to become incorrect or incomplete, and to provide TAIM with a suitably updated Self-Certification and Declaration within 30 days of such change in circumstances.

<div>Signature</div> <div>Date</div>	<div>Note: If you are not the Account Holder, please indicate the capacity in which you are signing the form. If signing under power of attorney, please also attach a certified copy of the power of attorney.</div> <div>Capacity: .....</div>
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## DEFINITIONS

### Account Holder

The term "Account Holder" means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example, in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

### Controlling Person

This is a natural person who exercises control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("NFE") then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term 'beneficial owner' as described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

### Controlling Person of a trust

Means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). The settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) or beneficiaries, must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

In a case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions.

### Entity

The term "Entity" means a legal person or a legal arrangement such as a corporation, organisation, partnership, trust, or foundation.

### Passive NFE

Under the CRS a "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

### Reportable Account

The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

### Reportable Jurisdiction

A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is a place and that is identified in a published list.

# DECLARATION FORM (SOPHISTICATED INVESTOR)

**This Declaration Form is to be completed when you invest in a Wholesale Fund Only.**

**(Note: Principal and joint applicant must be 18 years old and above. Both need to declare that they are sophisticated investors.)**

I/We\* hereby declare and confirm that I/we\* am/are\* qualified to invest in the Fund as stated above. I/We\* acknowledge that **TA Investment Management Berhad** accepts the investment into the Fund on the basis of this Declaration. I/We\* further confirm that this Declaration is accurate as to the matter stated herein and am/are\* prepared to furnish any documentary evidence to establish the accuracy of this Declaration. In any event, I/we\* agree to indemnify and keep **TA Investment Management Berhad** indemnified in respect of any costs, expenses, fines, penalties, or any other losses, which it may suffer or incur in the event of this Declaration is untrue or incorrect in any way.

\* Please delete where appropriate.

Principal Applicant/Authorised Signatory 1 Date <input type="checkbox"/> I declare that I am a Sophisticated Investor	Joint Applicant/Authorised Signatory 2 (if any) Date <input type="checkbox"/> I declare that I am a Sophisticated Investor	Company Seal or Stamp
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## Notes To Read Before Completing This Declaration Form (Investment in Wholesale Fund Only)

You are advised to read and understand the Information Memorandum and Supplemental Information Memorandum(s) (if any) relating to the Fund before investing in the Fund and for additional terms including but not limited to, minimum initial and subsequent investment amount.

Please tick (✓) in the appropriate box(es) below. Only a "Sophisticated Investor(s)" may invest in a wholesale fund. A "Sophisticated Investor(s)" refers to: -

Category of Investors	Definition
<b>A. Accredited Investor</b>	<input type="checkbox"/> (i) A unit trust scheme, private retirement scheme or prescribed investment scheme. <input type="checkbox"/> (ii) Bank Negara. <input type="checkbox"/> (iii) A licensed person or a registered person. <input type="checkbox"/> (iv) An exchange holding company, a stock exchange, a derivatives exchange, an approved clearing house, a central depository or a recognized market operator. <input type="checkbox"/> (v) A corporation that is licensed, registered or approved to carry on any regulated activity or capital market services by an authority in Labuan or outside Malaysia which exercises functions corresponding to the functions of the SC. <input type="checkbox"/> (vi) A bank licensee or an insurance licensee as defined under the Labuan Financial Services and Securities Act 2010 [Act 704]. <input type="checkbox"/> (vii) An Islamic bank licensee or a takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010 [Act 705]. <input type="checkbox"/> (viii) A chief executive officer or a director of any person referred to in subparagraphs (iii), (iv), (v), (vi) and (vii) above. <input type="checkbox"/> (ix) A closed-end fund approved by the SC.
<b>B. High-Net Worth Entity</b>	<input type="checkbox"/> A company that is registered as a trust company under the Trust Companies Act 1949 and has assets under its management exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A corporation that: <input type="checkbox"/> is a public company under the Companies Act 2016 which is approved by the SC to be a trustee under the CMSA and has assets under its management, exceeding ten million ringgit or its equivalent in foreign currencies; or <input type="checkbox"/> is carrying on the regulated activity of fund management solely for the benefit of its related corporations and has assets under its management exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A corporation with total net assets exceeding ten million ringgit or its equivalent in foreign currencies based on the last audited accounts. <input type="checkbox"/> A partnership with total net assets exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A statutory body established under any laws whose function or mandate is investment in capital market products. <input type="checkbox"/> A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967.
<b>C. High-Net Worth individual</b>	An individual: <input type="checkbox"/> whose total net personal assets exceeding three million ringgit or its equivalent in foreign currencies, provided that the net value of the primary residence of the individual contributes not more than one million ringgit of the total net assets; <input type="checkbox"/> whose total net joint assets with: <input type="checkbox"/> his or her spouse; or <input type="checkbox"/> his or her child, exceeding three million ringgit or its equivalent in foreign currencies, provided that the net value of the primary residence of the individual with his or her spouse or child contributes not more than one million ringgit of the total net assets; <input type="checkbox"/> who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months; <input type="checkbox"/> who jointly with his or her spouse or child, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months; <input type="checkbox"/> whose total net personal investment portfolio or total net joint investment portfolio with his or her spouse or child, in any capital market products exceeding one million ringgit or its equivalent in foreign currencies; <input type="checkbox"/> who holds any of the following qualifications and has five consecutive years of relevant working experience in finance, economics, actuarial science or accounting: <input type="checkbox"/> holds a Bachelor's or Master's degree related to Finance, Economics or Actuarial Science; <input type="checkbox"/> holds a Bachelor's or Master's degree in Accounting; or <input type="checkbox"/> holds a Master of Business Administration; <input type="checkbox"/> who holds the following membership in the associations as set out below: <input type="checkbox"/> Active Member of Chartered Financial Analyst (CFA) Institute; <input type="checkbox"/> Chartered Banker of Asian Institute of Chartered Bankers (AICB); <input type="checkbox"/> Ordinary Member of Financial Markets Association Malaysia (FMAM); <input type="checkbox"/> Chartered Accountant, C.A(M) of Malaysian Institute of Accountants (MIA); <input type="checkbox"/> Ordinary Member of Malaysia Association of Tax Accountants (MATA); <input type="checkbox"/> Accredited Angel Investor of Malaysian Business Angel Network (MBAN); <input type="checkbox"/> Certified Member of Financial Planning Association of Malaysia (FPAM); or <input type="checkbox"/> Ordinary Member of Malaysian Financial Planning Council (MFPC); or

	<input type="checkbox"/> who has five consecutive years of working experience in a capital market intermediary relating to product development, corporate finance, deal advisory, investment management, sales and trading, investment research and advisory, financial analysis, or the provision of training in investment products.
<b>D. Consideration ≥ RM250,000</b>	<input type="checkbox"/> An individual who acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for transaction whether such amount is paid for in cash or otherwise. <input type="checkbox"/> A company/corporation/institution who acquire unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for transaction whether such amount is paid for in cash or otherwise.

A "wholesale fund" means a unit trust scheme established where the units are to be issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units are to be made, exclusively to sophisticated investors. Please note that this Declaration is not the only term relating to investments into a Wholesale Fund.



# NOTES, TERMS AND CONDITIONS

## 1. INSTRUCTIONS

Please read the following before completing this Form. By applying for units of the Funds managed by TA Investment Management Berhad ("TAIM" or "the Manager"), you are bound by the terms stated below. All instructions given or purported to be given via any written or facsimile transmission by the applicant, as named in this Form or otherwise in writing are binding on the applicant. **Duly completed forms or instructions from the applicant are deemed irrevocable.**

## 2. DOCUMENTS REQUIRED

### a) Principal/Joint Applicant (CASH Investment)

- Account Opening Form;
- Declaration Form (Wholesale Funds Only);
- A photocopy of principal/joint applicant NRIC, passport or other form of identification.
- Proof of payment.

### b) Principal (EPF Investment)

- Account Opening Form;
- KWSP 9N (AHL) Form;
- A photocopy of NRIC.

### c) Company/Institution/Association

- Account Opening Form;
- Declaration Form (Wholesale Funds Only);
- A certified true copy of the the following:
  - Certification of incorporation (if any);
  - Memorandum and Articles of Association or constitution (if any);
  - Form 24 (List of Shareholders) (if any) or return for the allotment of shares under section 78 of the Companies Act 2016;
  - Form 44 (if any) or notice under section 46 of the Companies Act 2016;
  - Form 49 (List of Directors) (if any) or notice under section 58 of the Companies Act 2016;
  - Board Resolution to authorise the investment;
  - A list of authorised signatories & specimen signatures;
  - The latest Audited Financial Statement;
  - Copy of NRIC or passport or other form of identification of directors;
  - The Company Seal or Stamp, if applicable, must be affixed on this form;
  - Proof of payment.

TAIM reserve the right to request additional documents from applicant(s) to support the application. Application for investment shall not processed in the event of the investor fails to complete the forms and provide required documents for the purpose of investment.

"Beneficial Owner" is the natural person who ultimately owns or controls a customer and/or the natural person on whose behalf a transaction is being conducted. It also includes that person who exercises ultimate effective control over a legal person or arrangement. This is pursuant to Anti-Money Laundering (AML) requirement.

## 3. PRINCIPAL APPLICANT

Principal applicants must be 18 years of age as at the date of application.

## 4. JOINT APPLICANT

- Joint applicant is also required to sign this form.
- A joint applicant who is under 18 years of age need not sign this form. Instead, a photocopy of the NRIC or Birth Certificate is required. (Not applicable for Wholesale Fund investors)
- In the event of the death of a joint applicant, the survivor will be the only person recognised by the Manager as having any title to or interest in the units.
- Units registered in joint names with a minor can be redeemed or transferred by the parent/guardian. On or after the minor's 18th birthday, the parent/guardian may request that the units be transferred to the minor's name. In the event of the death of the parent/guardian, the Executor or Administrator of the deceased's estate will be the only person recognised by the Manager as having title to such units. (Not applicable for Wholesale Fund investors)

## 5. ACCOUNT OPERATING INSTRUCTION

- The operating instruction empowers the authorised signatory(ies) to operate the account.
- All redemption proceeds will be made payable only to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the joint applicant.

## 6. PAYMENT

- a) Investors are advised NOT to make payment in cash when purchasing units of the Fund(s) via any UTC/IUTA.
- b) All applicant intending to invest in a Class other than MYR Class and MYR Hedged Class are required to have a foreign currency account maintained with approve financial institution.
- c) Payment in the form of Cheque (without applicant name printed on it must accompanied with bank statement), Banker's Cheque (provide copy of banker's application form), Cashier's Cheque (provide copy of cashier's application form), Electronic fund transfer (e.g: Telegraphic Transfer (TT), Rentas Transfer, Interbank Giro (IBG), DuitNow, e-Wallet or other mode of payment (provide supporting of payment proceed)) must be attached.
- d) For cash investment, investor is requested to provide proof of payment to show the payment is from the investor and not from any third party account holder. The proof of payment must show investor's name as the bank account holder, investor's bank account number, bank logo, TAIM bank account number and this must be a legal statement/screenshot from online bank page.
- e) All payments must be made into our MAYBANK Account, details as below. Swift code Maybank Account is MBBEMYKLXXX.

### Denominated in MYR Currency

Fund	Account Number	Payable to
TA Funds	5143 5640 0987	TAIM CLIENTS' TRUST A/C – COLLECTION
TA Islamic CashPLUS Fund	5643 5150 1744	TAIM CLIENTS' TRUST A/C – TAICPF
3 <sup>rd</sup> Party Funds	5143 5672 9223	TAIM CLIENTS' TRUST A/C – IUTA 3RD PARTY

### Denominated in other than MYR Currencies

Fund	Account Number	Payable to
TA Funds/3 <sup>rd</sup> Party Funds	7143 5600 8995	TAIM TRUST A/C COLLECTION

- f) The Manager will not accept any investment application which is incomplete or not accompanied by the required documents although payment has been credited into TAIM's account.
- g) **The Manager does not accept payment (cheque/online transfer) from any third party of the applicant(s) nor issue payment to any third party of the applicant(s).**

## 7. OTHER CHARGES

Charges, for instance bank charges, telegraphic or online transfer charges and courier charges shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.

## 8. COOLING-OFF POLICY

Please refer to the Prospectus(es)/Information Memorandum(s) and Supplemental(s), (if any) for more information on the cooling-off right.

## 9. DISTRIBUTION INSTRUCTION

Unit Holders may choose to receive any distributions declared by either of the following methods however is subject as stipulated in the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s), if any:

### (a) Reinvestment

For reinvestment, the Units will be created based on the NAV per Unit of the Class on the Reinvestment Date. There will not be any cost for the reinvestment of those additional Units i.e: no sales charge will be imposed on such transaction.

### b) Payout

Unit Holders should note that distribution payments, if any, will be made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders. In the absence of instructions to the contrary, distribution income from the Fund will be automatically reinvested, at no charge, into additional Units of that Fund based on the NAV per Unit of the Class on the Reinvestment Date.

Income distribution will be automatically reinvested on the Reinvestment Date without incurring any sales charge, if:

- any distribution payable which is less than or equal to the amount of USD/AUD/SGD/GBP/MYR/RMB 250.00, or such amounts as may be determined by the Manager from time to time;
- no distribution choice was made on the account opening form or transaction form; and/or
- there is no bank account details provided.

Note: Any change in distribution instruction must be in writing. If this is done in the last fourteen (14) days before the distribution declaration date of the Class, the change will only take effect from the next distribution point, if any.

## 10. RIGHT OF THE MANAGER

The Manager shall be entitled to reject any transaction at its sole discretion without having to furnish any reasons for its rejection to investors.

## 11. NOTES & CONDITIONS RELATING TO THIRD PARTY FUNDS

Please read the following before completing this form. By applying to invest in units of the other unit trust management companies' Funds ("Third Party Funds") distributed by TA Investment Management Berhad ("TAIM") as an IUTA you are bound by the terms stated below.

- a) The applicant hereby agrees that TAIM shall be a bare Custodian and not a trustee to hold and act for and on behalf of the applicant in relation to any units of such Third Party Funds as maybe invested in from time to time by the applicant and TAIM shall not recognise any trust or equity in respect of the units registered in the name of TAIM at the applicant's request.
- b) The applicant hereby appoints TAIM as nominee to apply and undertake any authorised transactions on behalf of the applicant in relation to the Third Party Funds.
- c) TAIM will hold the purchased units as registered unit holder for and/ or behalf of the applicant and is authorised to request payment of and receive all dividends and other payments or distributions in relation to the units of such Third Party Funds.
- d) Transactions for the units may be aggregated and consolidated either daily or from time to time by TAIM with such transactions as placed or sent by TAIM to the relevant manager of the Fund.
- e) All transactions with respect to the units effected by TAIM for the applicant shall be according to the terms of the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any), deed of the Third Party Funds and applicable laws.

## 12. GENERAL

- a) This Form must be received by TAIM on or 4.00pm (for Third Party Funds before 2.00pm) and if accepted, the NAV for transaction of units will be based at the end of the Business Day on which the application is received by the Manager, except for EPF Investment, the NAV for transaction of units will be based on EPF disbursement received by the Manager before 4.00pm at the end of the business day.
- b) For TA Islamic CashPLUS Fund and TA Income PLUS Fund, the NAV for transaction of units will be based on the day when the payment is cleared in TAIM Trust Account before 4.00 pm on a business day.
- c) Applicant utilizing their EPF savings are not allowed to invest in Funds that are not EPF approved funds.
- d) You will receive a transaction advice slip from the Manager indicating the number of units allotted and the confirmed NAV per units of the Class within 14 days.
- e) For retail unit trust funds, investors will be issued with a Statement of Account together with the notification letter on the Fund's annual and semi-annual report.
- f) For Wholesale Fund(s) investors will be issued with a Monthly Statement of Account, and Statement of Account with the notification letter on the Fund's annual and quarterly reports.
- g) In the case of joint applicants, distribution and tax vouchers will be issued in the name of the first applicant.
- h) TAIM reserves the right to reassign another qualified person to replace applicant's consultant at any time it deems fit without having to give any reason whatsoever.
- i) All investors of any Fund(s) are eligible to use the online service – AIMS@TA Investment. This online service will assist investors to administer and track their Unit Trust investments more effectively and efficiently. Log on to [www.tainvest.com.my](http://www.tainvest.com.my) to sign up.

## 13. STATEMENTS/NOTICES

- a) Unless otherwise specified, all statement including but not limited to your statements of account, tax voucher, transaction advice slip and any other documents will be sent to you via your latest email address that is registered with us.
- b) The onus is on you to notify TAIM of any change/update of email address, contact number or correspondence address immediately to ensure continuity in the receipt of notifications from the Manager. TAIM shall not be responsible for any failure in transmission or delivery of the statements/notices.
- c) All details shown in the transaction advice slips or statements of account are deemed to be correct unless TAIM is notified in writing of any discrepancy within 14 days of issue or 30 days of issue respectively.

## 14. INDEMNITY

- a) The applicant shall fully indemnify TAIM and any of their consultants against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by any or all of them arising either directly or indirectly out of or in connection with TAIM accepting, relying on or failing to act on any instructions given by or on behalf of the applicant unless due to the wilful default or negligence of TAIM.
- b) The applicant acknowledges and accepts that TAIM has absolute discretion to rely on facsimile confirmation from the applicant and undertakes to indemnify and hold harmless TAIM, its employees and agents against all costs, expenses, losses, damages, claims and demands arising out of relying on the applicant's confirmation.

## 15. UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust scheme with borrowed money is more risky than investing with your own savings.

You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financial circumstances. You should be aware of the risks, which would include the following:-

- a) The higher the margin of financing (that is, the amount of money you borrow for every ringgit of your own money which you put in as deposit or down payment), the greater the potential for losses as well as gains.
- b) You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- c) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral or pay additional amounts on top of your normal installments. If you fail to comply within the time prescribed, your units may be sold to settle your loan.
- d) Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore study the terms and conditions carefully before you decide to take a loan. If you are in doubt about any aspect of this risk disclosure statement or the terms of the loan financing, you should consult the institution offering the loan.

## 16. MONEY LAUNDERING STATEMENTS

The applicant hereby warrants that:-

- a) The applicant is the underlying principal of the Account (where applicable)
- b) No person other than the applicant has or will have any interest in the Account (where applicable); and
- c) All monies as may be paid to TAIM from time to time shall come from a legitimate (and not illegal) source

The applicant agrees to provide all such information and documents as may be necessary to verify the applicant's identity and do all such acts and things as may be necessary to enable TAIM to comply with all applicable anti-money laundering and counter financing of terrorism (AML/CFT), and know-your-customer laws, rules and regulations (whether in Malaysia or elsewhere). The applicant agrees that TAIM shall not be liable or responsible in anyway whatsoever and shall be held harmless against any loss arising as a result of or in connection with any delay or failure to process any application or transaction if such information or documents requested by TAIM have not been promptly provided by the applicant to TAIM.

TAIM reserves the right to terminate the relationship if any documents requested pursuant to the AML/CFT requirements are not received within 14 business days from the date of documents require. In the event of termination, units will be redeemed at the closing NAV price on the 15th business day.

## 17. PERSONAL DATA PROTECTION ACT 2010 (Notice Pursuant to Section 7)

The Personal Data Protection Act 2010 (hereinafter referred to as the "PDP Act"), which regulates the processing of personal data in commercial transactions, applies to TA Investment Management Berhad (hereinafter referred to as "TAIM, our, us or we"). For the purposes of this personal data notice, the terms "personal data" and "processing" shall have the meaning prescribed in the PDP Act.

This personal data notice applies to any person whose personal data is processed by TAIM.

- 1) This personal data notice serves to inform you how your personal data is being processed by or on behalf of TAIM.
- 2) The personal data processed by us may include your name, MyKad/passport/identification number, contact details, email address, username, password, information about any past breaches of or convictions under any law, the relevant services provided to you and any other personal data required for the purposes set out in paragraph 3 below.
- 3) Subject to the relevant laws, including the Securities Industry (Central Depositories) Act 1991 and Capital Markets and Services Act 2007 regarding depositors' information maintained by Bursa Malaysia Depository Sdn.Bhd., TAIM may use your personal data for the following purposes ("Purposes"):
  - a) To enable it to discharge its duties and obligations under the Capital Markets and Services Act 2007, the Securities Commission Act 1993, the Securities Industry (Central Depositories) Act 1991, any other written law, the rules of Bursa Malaysia Berhad and its related companies (hereinafter collectively referred to as "Bursa Malaysia") or any co-operation arrangement with any relevant authority or any other stock or derivatives exchange, clearing house, securities depository authorised by the relevant local or foreign laws;
  - b) To enable it to discharge its contractual obligations;
  - c) To provide investor and other capital market education events and activities;
  - d) To enable the resolution of a concern or complaint;
  - e) To create directories or databases;
  - f) To provide on going information about events and programs, our products and services to people we believe may be interested in such event, programs, products and services;
  - g) To provide services;
  - h) To research, develop and improve our events, programs, products and services; and
  - i) For any other purpose that is incidental or ancillary or in furtherance to the above purposes.
- 4) Your personal data is collected from various sources, including information you have provided us, information from third parties, interactions with our Help Desk, use of our mobile device applications, access to our website, visit to our office premises and information in the public domain.

5) You may access and request for correction of your personal data. Please contact us using any of the following modes if you have any enquiries or complaints in respect of your personal data:

Designated Contact Person	Manager Customer Service
Mailing address	TA Investment Management Berhad 23 <sup>th</sup> Floor Menara TA One, 22 Jalan P Ramlee 50250 Kuala Lumpur
Telephone No	(603) 2031 6603
E-mail address	investor.taim@ta.com.my

In accordance with the Act:

- a) We may charge a fee for processing your request for access; and
  - b) We may refuse to comply with your request for access or correction in accordance with the PDP Act.
- 6) Subject to relevant laws, your personal data may be disclosed to:
- a) Our parent company, subsidiaries, related and associated companies;
  - b) Our licensees, co-organisers of events, business partners and service providers;
  - c) Bursa Malaysia, Securities Commission Malaysia, Federation of Investment Managers Malaysia, Bank Negara Malaysia, the Royal Malaysian Police, Malaysian Anti- Corruption Commission, the Companies Commission of Malaysia, Registrar of Societies and other supervisory, governmental or relevant authority;
  - d) Any other stock or derivatives exchange, clearing house, securities depository authorised by the relevant laws;
  - e) The public at large by publishing the same in accordance with the relevant rules of Bursa Malaysia/Securities Commission Malaysia/Federation of Investment Managers Malaysia;
  - f) Auditors, professional firms or entities; and
  - g) Any other person whom TAIM may think fit,
- Notwithstanding that any such persons maybe outside Malaysia, for any of the above purposes or any other purpose for which your personal data was to be disclosed at the time of its collection or any other purpose directly related to any of the above purposes or where such disclosure is required or authorised by law or by the order of a court.
- 7) Unless otherwise specified by us at the time the personal data is collected, it is obligatory that you supply us with the personal data requested for by us.
  - 8) If you fail to supply to us the above personal data, we may not be able to carry out the purpose for which you have provided us the personal data and in addition, you may be in breach of the requirements of the relevant rules of Bursa Malaysia/Securities Commission Malaysia/Federation of Investment Managers Malaysia.
  - 9) We shall retain your personal data for as long as necessary to fulfil the Purposes for which it was collected or until a period of seven (7) years has elapsed from the date of closure of your
  - 10) account unless otherwise permitted by relevant law or in defending legal claims.
  - 11) In the event of any inconsistency between the English version and the Bahasa Malaysia version of this form, the English version shall prevail over the Bahasa Malaysia version.
  - 12) TAIM reserves the right to amend and update this Personal Data notice at any time and the updated notice will be posted on this website pr via any other mode that TAIM views as suitable.
  - 13) Your personal data may be transferred to a place outside Malaysia and you hereby give your consent to the transfer.

By providing to us with your personal data, you hereby consent to the processing of your personal data in accordance with all of the foregoing.

(For Bahasa Malaysia version of the Personal Data Protection Notice, please refer to our website at [www.tainvest.com.my](http://www.tainvest.com.my))

Updated v10.06.2025

In accordance with the requirements of the Capital Markets and Services Act 2007, this Form should not be circulated unless accompanied by the Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any). Investors are required to read and understand the contents in the Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any) and Product Highlights Sheet of the Funds before completing this Form. Complete in **BLOCK LETTERS**, preferably in **BLACK INK** and tick (✓) where applicable.

<input type="checkbox"/> Individual <input type="checkbox"/> Investment (To Complete Section 1,2,6,7,8 & 9) <input type="checkbox"/> Switching (To Complete Section 1,3,6,7 & 9) <input type="checkbox"/> Redemption (To Complete Section 1,4,8 & 9) <input type="checkbox"/> Cooling-Off (To Complete Section 1,5 & 9)	<input type="checkbox"/> Individual with Joint Holder <input type="checkbox"/> Corporate	<input type="checkbox"/> Cash Investment <input type="checkbox"/> EPF Investment EPF No (.....)
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### 1. INDIVIDUAL/NON-INDIVIDUAL APPLICANT DETAILS

Principal Applicant's Full Name (as per NRIC/Passport)/Name of Company/Institution (as per Certificate of Incorporation)

Principal Applicant's NRIC/Passport/Company Registration No

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Contact No

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Joint Applicant's Full Name (as per NRIC/Passport)

Joint Applicant's NRIC/Passport

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Contact No

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Source of Income  
(Only for investment purpose)

☐ Business  
 ☐ Employment  
 ☐ Savings  
 ☐ Inheritance  
 ☐ Others (please specify).....

Purpose of Income  
(Only for investment purpose)

☐ Savings  
 ☐ Retirement  
 ☐ Education Funding  
 ☐ Others (please specify).....

### 2. INVESTMENT

☐ INITIAL  
 ☐ ADDITIONAL

Distribution Instruction (All 3rd party funds will be auto reinvested) Only for Initial Investment			Fund Name	TA Account Number	Class(es)^	Sales Charge %	Investment Amount
1	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Payout					
2	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Payout					
3	<input type="checkbox"/> Reinvest	<input type="checkbox"/> Payout					
<b>Total</b>							

### 3. SWITCHING

TA Account Number		Fund Name With Class(es)^		Sales Charge %	Unit/Amount
		From	To		
1					<input type="checkbox"/> Full <input type="checkbox"/> Partial .....
2					<input type="checkbox"/> Full <input type="checkbox"/> Partial .....
3					<input type="checkbox"/> Full <input type="checkbox"/> Partial .....

### 4. REDEMPTION

Fund Name	TA Account Number	Class(es)^	Unit/Amount
			<input type="checkbox"/> Full <input type="checkbox"/> Partial .....
			<input type="checkbox"/> Full <input type="checkbox"/> Partial .....
			<input type="checkbox"/> Full <input type="checkbox"/> Partial .....

^For Class(es), please specify: eg. USD Class /AUD Hedged Class / SGD Class / MYR Class/ MYR Hedged Class, etc. (Please refer to the relevant Prospectus(es)/ Information Memorandum(s) and Supplemental(s) (if any) and Product Highlights Sheet for the class(es) to invest)

Note: All applicant intending to invest in a class other than MYR class and MYR Hedged Class are required to have a foreign currency account maintained with any approved financial institution.

5. COOLING-OFF

I/We would like to exercise my/our cooling-off right for my/our investment invest on \_\_\_\_\_ (date)

Fund Name	Class(es)^

6. SUITABILITY ASSESSMENT DECLARATION

Are there any changes to your investment profile from your last investment?

☐ Yes (To complete the "Investor Suitability Assessment Form") ☐ No

DECLARATION (SOPHISTICATED INVESTOR)

Are there any changes to your status as Sophisticated Investor from your last investment?

☐ Yes (To complete the "Declaration Form") ☐ No

7. PERSONAL ADVICE

**PERSONAL ADVICE - TO BE COMPLETED BY ADVISOR/DISTRIBUTOR**

Personal advice was offered to investor(s). Please tick either "Accepted" or "NOT Accepted":

☐ Accepted (To Complete Section A and B) ☐ NOT Accepted (To Complete Section C)

After reviewing the investor's investment profile based on Investor Suitability Assessment Form, in consideration of investor's investment objective and investment preference, the below Fund(s) is/are recommended.

A. List of Recommended Fund(s)

1.	4.
2.	5.
3.	6.

B. The Fund(s) has/have been recommended because:

☐ The Fund(s)' objective is in accordance with the investor's investment goals.

☐ The Fund(s)' objective is aligned with the investor's investment profile.

☐ Additional notes, if any \_\_\_\_\_

C. ☐ Investor(s) do(es) not require any personal advice from consultant.

INVESTOR'S ACKNOWLEDGEMENT (Tick ONE only)

☐ I/We acknowledge to the personal advice (To Complete Section A or B) ☐ No personal advice required (To Complete Section C or D)

☐ A. I/We agree to the personal advice, and fully understand the investment risk involved. I/We will invest into the funds that recommended by product distributor.

☐ B. I/We disagree to the personal advice. I/We fully understand the investment risk involved and choose to invest into the funds of my/our choice.

☐ C. I/We fully understand the investment risk involved and choose to invest into the funds of my/our choice.

☐ D. Others: \_\_\_\_\_

☐ **Only for High Net-Worth Entity/Accredited Investor** (I/We do not agree to participate in this assessment)

8. PAYMENT

PAYMENT DETAILS (For Investment only)

- ☐ Cheque/Banker's Cheque/Cashier's Cheque No: .....
- ☐ Electronic Fund Transfer (Telegraphic Transfer (TT)/Rentas Transfer/Interbank Giro (IBG)/DuitNow/e-Wallet) : Ref no .....

1) Cheque must be accompanied with the bank statement.  
2) For banker's cheque & cashier's cheque, must provide the bank application form.  
3) Enclose proof of payment (e.g payment slip/fund transfer receipt) together with copy of the bank statement for verification of applicant(s) name and bank account number.  
4) No payment from a third-party account of the applicant is allowed.

<b>PAYMENT DETAILS (For Redemption only)</b>  <b>Note:</b> a) Applicant is required to provide the correct details per their bank record. TA Investment Management Berhad will not be responsible for any return transaction. b) Please enclose photocopy of the bank passbook or bank statement as supporting documents. c) Redemption proceeds for EPF will be credited back to EPF.  <input type="checkbox"/> i) Transfer payment via IBG  <input type="checkbox"/> ii) TT/Rentas (charges incurred will be borne by the investor and will be deducted upfront from the redemption proceed)	<b>Authorised by Principal Applicant</b>  <input type="checkbox"/> Redemption payment payable to Joint Applicant  _____ Signature (Principal Applicant)
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**Kindly complete the below as per Bank details**    ☐ **Individual Account**                      ☐ **Joint Account**                      ☐ **Corporate Account**

Principal Applicant Name/Corporate Name (as per bank record)	
Joint Account Name (as per bank record)	
Bank Name	Bank Account No.
Currency	Bank Swift Code

9. DECLARATION & SIGNATURE(S)

I/We hereby declare that have received, read and understood the contents of the relevant Prospectus(es)/Information Memorandum(s)/Supplemental(s) (if any), and Product Highlights Sheet and agree to abide by the Notes, Terms and Conditions as specified prior to completing this application.  
I/We wish to invest in the Fund(s) mentioned above and agree to be bound by the provisions of the Deed(s).  
I/We have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad’s website and consent to the use of my personal data as per notice.  
I/We declare that the above particulars are true and complete and that no information was withheld that may influence the acceptance of this application.  
I/We declare that this application is not funded by gains from any unlawful activities.  
I/We am/are aware on the fees and charges that will be incurred directly or indirectly when investing in the Fund.  
I/We hereby agree to indemnify TA Investment Management Berhad against any actions, proceedings, claims, losses, damages and costs which be brought against, suffered or incurred by TA Investment Management Berhad as a result of any inaccuracy of declarations herein.  
I/We am/are aware that cancellation of any request is not allowed once TA Investment Management Berhad receives this form.  
Signature(s) given must be identical to the Account Opening Form.  
**IMPORTANT: Pre-signed and/or pre-thumb printed forms are strictly prohibited under TA Investment Management Berhad’s policy and regulatory guidelines. This is to ensure the integrity and security of all investor documentation.**

Principal Applicant/Authorised Signatory 1 Date	Joint Applicant/Authorised Signatory 2 (if any) Date	Company Seal or Stamp
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FOR DISTRIBUTORS USE ONLY

<input type="checkbox"/> UTC <input type="checkbox"/> Walk In  <input type="checkbox"/> IUTA <input type="checkbox"/> Signature Sighted  <input type="checkbox"/> Business Centre  <input type="checkbox"/> TA Investment HQ	Name
	Code
	Date

FOR OFFICE USE ONLY

Remarks	Attended By/Date	
	Approved By/Date	
Received By/Date	Processed By/Date	Verified By/Date

NOTES, TERMS AND CONDITIONS

1. INSTRUCTIONS

Please read the following before completing this Form. By applying for units of the Funds managed by TA Investment Management Berhad ("TAIM" or "the Manager"), you are bound by the terms stated below. All instructions given or purported to be given via any written or facsimile transmission by the applicant, as named in this Form or otherwise in writing are binding on the applicant. Duly completed forms or instructions from the applicant are deemed irrevocable.

2. DOCUMENTS REQUIRED

a) Principal/Joint Applicant

- i. Investment  
Transaction Form, Copy of NRIC, Proof of payment (for cash investment), KWSP 9N (AHL) Form (for EPF investment)
- ii. Switching  
Transaction Form, Investor suitability assessment form (if any)
- iii. Redemption  
Transaction Form, Copy of NRIC (if any), Copy of bank statement for verification of bank details (for cash investment).

b) Company/Institution/Association – (Cash Investment only)

- i. Investment  
Transaction Form (Company seal or stamp if applicable), Certified true copy of the board resolution with list of authorized signatories and company seal (if applicable), Proof of payment.
- ii. Switching  
Transaction Form (Company seal or stamp if applicable), Board Resolution to authorize the switching (if any), Investor suitability assessment form (if any), A list of signatories & specimen signatures (if any)
- iii. Redemption  
Transaction Form (Company seal or stamp if applicable), Copy of bank statement for verification of bank details.

*Note:* Applicant can perform a maximum of 3 transactions for switching or redemption with the same signing condition, different account type with different signing condition, separate forms are to be completed. TAIM reserve the right to request additional documents from applicant(s) to support the application.

3. REDEMPTION

- a) For partial redemption a minimum balance is required to be retained in the account as specified in the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any).
- b) The charges for any other request of redemption payment will be borne by the applicant (if any).
- c) All redemption proceeds will be made payable only to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the join applicant. Proceeds cannot be paid to any Third Party's Account.

4. SWITCHING

- a) Applicant may switch between Funds managed by TAIM only (unless otherwise stated by the Deed for the relevant Fund).
- b) Switching from zero sales charge Funds/lower sales charge Funds (if any), to other Funds, a sales charge/ the different of the sales charge between the two (2) Funds will be incurred before it is invested in the recipient Funds as stipulated in the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any).
- c) Switching is available between the Classes of Units of the Fund and between a Class and any other TAIM funds (or its class of units), which is denominated in the same currency.
- d) Applicant utilising their EPF savings are not allowed to switch to Funds that are not EPF approved.

5. PAYMENT

- a) Investors are advised NOT to make payment in cash when purchasing units of the Fund via any UTC/IUTA.
- b) All applicant intending to invest in a Class other than MYR Class and MYR Hedged Class are required to have a foreign currency account maintained with approved financial institution.
- c) Payment in the form of Cheque (without applicant name printed on it must provide bank statement), Banker's Cheque (provide copy of banker's application form), Cashier's Cheque (provide copy of cashier's application form), Rentas Transfer, Interbank Giro (IBG), Telegraphic Transfer (TT) or other mode of payment (provide supporting of payment proceed) must attached.
- d) For cash investment, investor is requested to provide proof of payment to show the payment is from the investor and not from any 3rd party account holder. The proof of payment must show investor's name as the bank account holder, investor's bank account number, bank logo, TAIM bank account number and this must be a legal statement/screenshot from online bank page.
- e) All payments must be made into our MAYBANK Account, details as below.

Denominated in other than MYR Currencies

Fund	Account Number	Payable to
TA Funds/3 <sup>rd</sup> Party Funds	7143 5600 8995	TAIM TRUST A/C COLLECTION

Denominated in MYR Currency

Fund	Account Number	Payable to
TA Funds	5143 5640 0987	TAIM CLIENTS' TRUST A/C – COLLECTION
TA Islamic CashPLUS Fund	5643 5150 1744	TAIM CLIENTS' TRUST A/C – TAICPF
3 <sup>rd</sup> Party Funds	5143 5672 9223	TAIM CLIENTS' TRUST A/C – IUTA 3RD PARTY

- f) For the above mentioned bank accounts, the swift code is MBBEMYKL.
- g) The Manager will not accept any investment application which is incomplete or not accompanied by the required documents although payment has been credited into TAIM's account.
- h) The Manager does not accept payment (cheque/online transfer) from a third party of the applicant(s) nor issue payment to any third party of the applicant(s).

6. OTHER CHARGES

Charges, for instance bank charges, telegraphic or online transfer charges and courier charges shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.

7. COOLING-OFF POLICY

Investors have the right to request for a cancellation of their investment within 6 business days or any other period as mentioned in the Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any) from the day of purchase. For details, please refer relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any).

8. DISTRIBUTION INSTRUCTION

Unit Holders may choose to receive any distributions declared by either of the following methods, however is subject as stipulated in the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s), if any:

- a) Reinvestment  
For reinvestment, the Units will be created based on the NAV per Unit on the Reinvestment Date. There will not be any additional cost for the reinvestment of those additional Units i.e: no sales charge will be imposed on such transaction.
- b) Payout  
Unit Holders should note that distribution payments, if any, will be made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders. In the absence of instructions to the contrary, distribution income from the Fund will be automatically reinvested, at no charge, into additional Units of that Fund based on the NAV per Unit of the Class on the Reinvestment Date.  
Income distribution will be automatically reinvested on the Reinvestment Date without incurring any sales charge, if:
  - any distribution payable which is less than or equal to the amount of USD/AUD/SGD/GBP/MYR/RMB 250.00, or such amounts as may be determined by the Manager from time to time;
  - no distribution choice was made on the account opening form or transaction form; and/or
  - there is no bank account details provided.*Note:* Any change in distribution instruction must be in writing. If this is done in the last fourteen (14) days before the distribution declaration date of the Class, the change will only take effect from the next distribution point, if any.

9. RIGHT OF THE MANAGER

TAIM reserves the right to reject any transaction request that is unclear, incomplete, having different signature from TAIM's records (as per Account Opening Form) and/or not accompanied by the required documents.

## 10. NOTES & CONDITIONS RELATING TO THIRD PARTY FUNDS

Please read the following before completing this form. By applying to invest in units of the other unit trust management companies' Funds ("Funds") distributed by TA Investment Management Berhad ("TAIM") as an Institutional Unit Trust Adviser ("IUTA"), you are bound by the terms stated below.

- The applicant hereby agrees that TAIM shall be a bare Custodian and not a trustee to hold and act for and on behalf of the applicant in relation to any units of such Funds as maybe invested in from time to time by the applicant and TAIM shall not recognise any trust or equity in respect of the units registered in the name of TAIM at the applicant's request.
- The applicant hereby appoints TAIM as nominee to apply and undertake any authorised transactions on behalf of the applicant in relation to the Funds.
- TAIM will hold the purchased units as registered unit holder for and/or behalf of the applicant and is authorised to request payment of and receive all dividends and other payments or distributions in relation to the units.
- Transactions for the units may be aggregated and consolidated either daily or from time to time by TAIM with such transactions as placed or sent by TAIM to the relevant manager of the Fund.
- The transactions with respect to the units effected by TAIM for the applicant shall be according to the terms of the relevant Prospectus(es)/ Information Memorandum(s) and Supplemental(s) (if any), deed of the Fund(s) and applicable laws.

## 11. GENERAL

- This Form must be received by TAIM before 4.00pm (for Third Party Funds before 2.00pm) and if accepted, the NAV will be based at the end of the Business Day on which the application is received by the Manager, except for EPF Investment, the NAV for transaction of units will be based on EPF disbursement received by the Manager before 4.00pm at the end of the business day.
- You will receive a transaction advice slip from the Manager indicating the number of units allotted and the confirmed NAV within 14 days.
- For TA Islamic CashPlus Fund, NAV for transaction of units will be based when the payment is cleared in TAIM Trust Account before 4.00 pm on a business day.
- Applicant utilizing their EPF savings are not allowed to invest in Funds that are not EPF approved.
- Funds that are bought from our authorised distribution channel, the completed Investment Form must be submitted to the distribution channel only.
- Bank charges, where relevant, will be borne by investors. The validity of the transaction is dependent upon clearance of the payment made to TAIM.

## 12. INDEMNITY

- The applicant shall fully indemnify TAIM and any of their consultants against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by any or all of them arising either directly or indirectly out of or in connection with TAIM accepting, relying on or failing to act on any instructions given by or on behalf of the applicant unless due to the willful default or negligence of TAIM.
- The applicant acknowledges and accepts that TAIM has absolute discretion to rely on facsimile confirmation from the applicant and undertakes to indemnify and hold harmless TAIM, its employees and agents against all costs, expenses, losses, damages, claims and demands arising out of relying on the applicant's confirmation.

## 13. CONTACT DETAILS

- The onus is on the applicant to notify TAIM of any change in address and contact number immediately to ensure continuity in the receipt of mails from the Manager.
- All details shown in the transaction advice slips or statements of account are deemed to be correct unless TAIM is notified in writing of any discrepancy within 14 days of issue or 30 days of issue respectively.

## 14. UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust scheme with borrowed money is more risky than investing with your own savings.

You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financial circumstances. You should be aware of the risks, which would include the following: -

- The higher the margin of financing (that is, the amount of money you borrow for every ringgit of your own money which you put in as deposit or down payment, the greater the potential for losses as well as gains.
- You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral or pay additional amounts on top of your normal installments. If you fail to comply within the time prescribed, your units may be sold to settle your loan.
- Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or loss may be affected by the timing of sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore study the terms and conditions carefully before you decide to take a loan. If you are in doubt about any aspect of this risk disclosure statement or the terms of the loan financing, you should consult the institution offering the loan.

## 15. MONEY LAUNDERING STATEMENTS

The applicant hereby warrants that: -

- The applicant is the underlying principal of the Account (where applicable)
- No person other than the applicant has or will have any interest in the Account (where applicable); and
- All monies as may be paid to TAIM from time to time shall come from a legitimate (and not illegal) source

The applicant agrees to provide all such information and documents as may be necessary to verify the applicant's identity and do all such acts and things as may be necessary to enable TAIM to comply with all applicable anti-money laundering and counter financing of terrorism (AML/CFT), and know-your-customer laws, rules and regulations (whether in Malaysia or elsewhere). The applicant agrees that TAIM shall not be liable or responsible in anyway whatsoever and shall be held harmless against any loss arising as a result of or in connection with any delay or failure to process any application or transaction if such information or documents requested by TAIM have not been promptly provided by the applicant to TAIM.

TAIM reserves the right to terminate the relationship if any documents requested pursuant to the AML/CFT requirements are not received within 14 business days from the date of documents require. In the event of termination, units will be redeemed at the closing NAV price on the 15th business day.

## 16. PERSONAL DATA PROTECTION ACT 2010 (Notice Pursuant to Section 7)

The Personal Data Protection Act 2010 (hereinafter referred to as the "PDP Act"), which regulates the processing of personal data in commercial transactions, applies to TA Investment Management Berhad (hereinafter referred to as "TAIM, our, us or we"). For the purposes of this personal data notice, the terms "personal data" and "processing" shall have the meaning prescribed in the PDP Act.

This personal data notice applies to any person whose personal data is processed by TAIM.

- This personal data notice serves to inform you how your personal data is being processed by or on behalf of TAIM.
- The personal data processed by us may include your name, MyKad/passport/identification number, contact details, email address, username, password, information about any past breaches of or convictions under any law, the relevant services provided to you and any other personal data required for the purposes set out in paragraph 3 below.
- Subject to the relevant laws, including the Securities Industry (Central Depositories) Act 1991 and Capital Markets and Services Act 2007 regarding depositors' information maintained by Bursa Malaysia Depository Sdn.Bhd., TAIM may use your personal data for the following purposes ("Purposes"):
  - To enable it to discharge its duties and obligations under the Capital Markets and Services Act 2007, the Securities Commission Act 1993, the Securities Industry (Central Depositories) Act 1991, any other written law, the rules of Bursa Malaysia Berhad and its related companies (hereinafter collectively referred to as "Bursa Malaysia") or any co-operation arrangement with any relevant authority or any other stock or derivatives exchange, clearing house, securities depository authorised by the relevant local or foreign laws;
  - To enable it to discharge its contractual obligations;
  - To provide investor and other capital market education events and activities;
  - To enable the resolution of a concern or complaint;
  - To create directories or databases;
  - To provide on going information about events and programs, our products and services to people we believe may be interested in such event, programs, products and services;
  - To provide services;
  - To research, develop and improve our events, programs, products and services; and
  - For any other purpose that is incidental or ancillary or in furtherance to the above purposes.
- Your personal data is collected from various sources, including information you have provided us, information from third parties, interactions with our Help Desk, use of our mobile device applications, access to our website, visit to our office premises and information in the public domain.



5) You may access and request for correction of your personal data. Please contact us using any of the following modes if you have any enquiries or complaints in respect of your personal data:

Designated Contact Person	Manager Customer Service
Mailing address	TA Investment Management Berhad 23 <sup>th</sup> Floor Menara TA One, 22 Jalan P Ramlee 50250 Kuala Lumpur
Telephone No	(603) 2031 6603
E-mail address	investor.taim@ta.com.my

In accordance with the Act:

- a) We may charge a fee for processing your request for access; and
  - b) We may refuse to comply with your request for access or correction in accordance with the PDP Act.
- 6) Subject to relevant laws, your personal data may be disclosed to:
- a) Our parent company, subsidiaries, related and associated companies;
  - b) Our licensees, co-organisers of events, business partners and service providers;
  - c) Bursa Malaysia, Securities Commission Malaysia, Federation of Investment Managers Malaysia, Bank Negara Malaysia, the Royal Malaysian Police, Malaysian Anti- Corruption Commission, the Companies Commission of Malaysia, Registrar of Societies and other supervisory, governmental or relevant authority;
  - d) Any other stock or derivatives exchange, clearing house, securities depository authorised by the relevant laws;
  - e) The public at large by publishing the same in accordance with the relevant rules of Bursa Malaysia/Securities Commission Malaysia/ Federation of Investment Managers Malaysia;
  - f) Auditors, professional firms or entities: and
  - g) Any other person whom TAIM may think fit,
- Notwithstanding that any such persons maybe outside Malaysia, for any of the above purposes or any other purpose for which your personal data was to be disclosed at the time of its collection or any other purpose directly related to any of the above purposes or where such disclosure is required or authorised by law or by the order of a court.
- 7) Unless otherwise specified by us at the time the personal data is collected, it is obligatory that you supply us with the personal data requested for by us.
  - 8) If you fail to supply to us the above personal data, we may not be able to carry out the purpose for which you have provided us the personal data and in addition, you may be in breach of the requirements of the relevant rules of Bursa Malaysia/Securities Commission Malaysia/Federation of Investment Managers Malaysia.
  - 9) We shall retain your personal data for as long as necessary to fulfil the Purposes for which it was collected or until a period of seven (7) years has elapsed from the date of closure of your
  - 10) account unless otherwise permitted by relevant law or in defending legal claims.
  - 11) In the event of any inconsistency between the English version and the Bahasa Malaysia version of this form, the English version shall prevail over the Bahasa Malaysia version.
  - 12) TAIM reserves the right to amend and update this Personal Data notice at any time and the updated notice will be posted on this website pr via any other mode that TAIM views as suitable.
  - 13) Your personal data may be transferred to a place outside Malaysia and you hereby give your consent to the transfer.

By providing to us with your personal data, you hereby consent to the processing of your personal data in accordance with all of the foregoing.

(For Bahasa Malaysia version of the Personal Data Protection Notice, please refer to our website at [www.tainvest.com.my](http://www.tainvest.com.my))

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