TA INVESTMENT

AN UNWAVERING COMMITMENT

SECOND SUPPLEMENTARY MASTER PROSPECTUS

This Second Supplementary Master Prospectus dated 30 July 2026 ("Second Supplementary Master Prospectus") must be read together with the Master Prospectus dated 22 March 2023 ("Master Prospectus") and the First Supplementary Master Prospectus dated 16 February 2024 ("First Supplementary Master Prospectus") for:

TA Growth Fund
(constituted on 27 June 1996)

TA Comet Fund
(constituted on 20 September 1999)

TA Islamic Fund
(constituted on 6 April 2001)

TA Small Cap Fund
(constituted on 22 December 2003)

TA Dana OptiMix
(constituted on 31 December 2004)

TA Islamic CashPLUS Fund
(constituted on 2 June 2005)

TA South East Asia Equity Fund
(constituted on 7 November 2005)

TA Asia Pacific Islamic Balanced Fund
(constituted on 6 October 2006)

TA European Equity Fund
(constituted on 5 February 2007)

TA Asian Dividend Income Fund
(constituted on 26 June 2007)

TA Dana Fokus
(constituted on 19 March 2008)

TA Asia Pacific REITs Income Fund
(constituted on 21 June 2013)

TA Dana Afif
(constituted on 8 July 2014)

(Hereinafter collectively referred to as "the Funds")

Manager	:	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Trustees	:	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) Maybank Trustees Berhad (Registration Number: 196301000109 (5004-P)) Universal Trustee (Malaysia) Berhad (Registration Number: 197401000629 (17540-D))

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER PROSPECTUS, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS AND THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 54 OF THE MASTER PROSPECTUS, PAGE 7 OF THE FIRST SUPPLEMENTARY MASTER PROSPETUS AND PAGE 10 OF THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS.

THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS

Responsibility Statements

This Second Supplementary Master Prospectus has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Master Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Funds and a copy of this Second Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Second Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Master Prospectus, the First Supplementary Master Prospectus and this Second Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the said Funds and takes no responsibility for the contents in this Second Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

THE FUNDS WITH CAPITAL DISTRIBUTION MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND THE CAPITAL OF THE FUNDS WITH CAPITAL DISTRIBUTION MAY BE ERODED. THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Second Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

This Second Supplementary Master Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Funds will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Funds.

TA Islamic Fund, TA Dana OptiMix, TA Islamic CashPLUS Fund, TA Asia Pacific Islamic Balanced Fund, TA Dana Fokus and TA Dana Afif have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Funds. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS

Unless otherwise provided in this Second Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Master Prospectus as amended by the First Supplementary Master Prospectus.

This Second Supplementary Master Prospectus is issued to inform investors that:

- All references and information in relation to TA Income Fund ("TIF") has been deleted throughout the Master Prospectus and the First Supplementary Master Prospectus.
- The external investment manager of TA Dana Afif ("TADA") has been changed to Opus Islamic Asset Management Sdn Bhd and the information relating to the Opus Islamic Asset Management Sdn Bhd has been inserted.
- The glossary section in the Master Prospectus has been updated.
- The corporate directory and/or profile of the Manager, Maybank Trustees Berhad and Universal Trustee (Malaysia) Berhad have been updated.
- The information relating to the investment policy, strategy and asset allocation for TA Growth Fund, TA Comet Fund, TA Islamic Fund, TA Small Cap Fund, TA Dana OptiMix, TA South East Asia Equity Fund, TA Asia Pacific Islamic Balanced Fund and TA Dana Fokus have been amended.
- The information relating to the permitted investments of TA Islamic CashPLUS Fund has been amended.
- The source of the performance benchmark and risk management strategies of TA Asian Dividend Income Fund have been updated.
- The distribution policy of TADA has been amended.
- The information relating to the suspension risk has been inserted.
- The information relating to the Shariah status reclassification risk and distribution out of capital risk have been updated.
- The information relating to the risk management strategies of the Funds has been updated.
- The information relating to the additional information in relation to Islamic unit trust fund has been updated.
- The information relating to the fees, charges and expenses have been updated.
- The information relating to the bases of valuations have been updated.
- The information relating to the redemption of Units has been updated.
- The information relating to the mode of distribution has been amended.
- The information relating to the salient terms of the deeds and list of deeds have been updated.
- The taxation adviser's letter has been updated.

A. Amendment to the information in relation to TA Income Fund

All references and information in relation to "TA Income Fund" and "TIF" whenever they appear in the Master Prospectus and the First Supplementary Master Prospectus are hereby deleted in their entirety.

B. Amendment to "Glossary" from pages 3 to 6 of the Master Prospectus and page 3 of the First Supplementary Master Prospectus

(i) The definitions of "EPF", "External Investment Manager", "Funds with Capital Distribution", "Shariah" and "sukuk" are hereby deleted and replaced with the following:-

EPF/KWSP	Employees' Provident Fund/Kumpulan Wang Simpanan Pekerja.
External Investment Manager	Lion Global Investors and/or OpusIAM.

Funds with Capital Distribution	TA Growth Fund, TA Comet Fund, TA Islamic Fund, TA Dana OptiMix, TA South East Asia Equity Fund, TA Asia Pacific Islamic Balanced Fund, TA European Equity Fund, TA Asian Dividend Income Fund, TA Dana Fokus, TA Asia Pacific REITs Income Fund and TA Dana Afif.
Shariah	Means Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the Qur'an (the holy book of Islam) and Sunnah (practices and explanations rendered by the Prophet Muhammad (*pbuh*)) and other sources of Shariah such as Ijtihad (intellectual reasoning) of Shariah scholars.
sukuk	Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SACSC or any relevant Shariah authorities and/or the Shariah Adviser.

(ii) The definition of "OpusIAM" is hereby inserted as follows:-

OpusIAM	Opus Islamic Asset Management Sdn Bhd.

(iii) The definitions of "OpusAM" and "Shariah Supervisory Boards" are hereby deleted in their entirety.

C. Amendment to "Corporate Directory" in Chapter 2 from pages 7 to 8 of the Master Prospectus and pages 3 to 4 of the First Supplementary Master Prospectus

(i) The information relating to the "Ipoh Business Centre" and "Johor Bahru Business Centre" are hereby deleted and replaced with the following:-

Ipoh Business Centre

29A, Jalan Niaga Simee
Arena Niaga Simee
31400 Ipoh
Perak
Tel: 05-545 5222

Johor Bahru Business Centre

35-01, Jalan Molek 1/29
Taman Molek
81100 Johor Bahru
Johor
Tel: 07-361 1781

(ii) The information relating to Maybank Trustees Berhad is hereby deleted and replaced with the following:-

Maybank Trustees Berhad (Registration Number: 196301000109 (5004-P))
Registered Address:
Level 70, Menara Merdeka 118,

Presint Merdeka 118,
50118, Kuala Lumpur
Tel: 03-2630 1678 Fax: 03-2031 0071

Business Address:
22nd Floor, Tower 1
Etiqa Twin Towers
11, Jalan Pinang
50450 Kuala Lumpur
Tel: 03-2177 5999 Fax: 03-2177 5974
Email Address: mtb.ut@maybank.com
Website: www.maybank2u.com.my

(iii) The information relating to Universal Trustee (Malaysia) Berhad is hereby deleted and replaced with the following:-

Universal Trustee (Malaysia) Berhad (Registration Number: 197401000629 (17540 D))
Registered Address:
Suite 12.02, 12th Floor
The Gardens South Tower, Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur
Tel: 03-2031 1988 Fax: 03-2031 9769

Business Address:
No. 1, Jalan Ampang (3rd Floor)
50450 Kuala Lumpur
Tel: 03-2070 8050 Fax: 03-2031 8715
Email Address: info@utmb.com.my
Website: www.universaltrustee.com.my

D. Amendment to "Section 3.1 – TA Growth Fund" on page 9 of the Master Prospectus and page 4 of the First Supplementary Master Prospectus

The 2nd paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

On average, the Fund will invest a minimum of 70% of its NAV in equities and the balance will be held as liquid assets. The Fund may invest up to 30% of its NAV in foreign securities. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective. The Manager may take temporary defensive positions in attempting to respond to adverse market conditions, economic, political or any other conditions. The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.

E. Amendment to "Section 3.2 – TA Comet Fund" on page 10 of the Master Prospectus and page 4 of the First Supplementary Master Prospectus

The 2nd paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

Typically, the Fund will invest a minimum of 70% of its NAV in equities most of the time with the cash portion making up the balance of the portfolio. The Fund may invest up to 30% of the Fund's NAV in foreign securities. The equity portion of the portfolio will consist of a combination between low-priced securities, medium-priced securities and blue chips. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective.

F. Amendment to "Section 3.3 – TA Islamic Fund" on page 12 of the Master Prospectus

The 3rd & 5th paragraphs of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

3rd paragraph

Depending on the market condition, the Fund will invest a minimum of 70% of its NAV in Shariah-compliant securities with the balance in sukuk and Islamic liquid assets. The Fund may invest up to 30% of the Fund's NAV in foreign Shariah-compliant securities. The investment manager may take temporary defensive positions in attempting to respond to adverse market conditions, economic, political or any other conditions. The Manager reserves the right to take defensive position by holding Islamic liquid assets and investing in Islamic money market instruments. This strategy will minimise the potential loss, which may arise when the investment climate is unfavourable or the stock is not promising.

5th paragraph

Risks associated with such Shariah-compliant investment instruments that the investment managers propose to invest in are provided in section 3.18 – section 3.21 of this Master Prospectus.

G. Amendment to "Section 3.5 – TA Small Cap Fund" from pages 14 to 15 of the Master Prospectus and page 5 of the First Supplementary Master Prospectus

The 3rd paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

Depending on the investment condition, the equity exposure will typically have a minimum investment of 70% of the Fund's NAV with the balance in fixed income instruments and liquid assets. The Fund may invest up to 30% of the Fund's NAV in foreign securities. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective. The Manager may take temporary defensive positions in attempting to respond to adverse market conditions, economic, political or any other conditions. The Manager reserves the right to take defensive position by holding liquid assets and investing in money market instruments. This strategy will minimise the potential loss, which may arise when the investment climate is unfavourable or the stock is not promising.

H. Amendment to "Section 3.6 – TA Dana OptiMix" on page 16 of the Master Prospectus

The 1st & 4th paragraphs of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

1st Paragraph

Typically, the portfolio has the flexibility of changing its asset allocation strategy depending on investment market condition. During a very positive equity market outlook, the typical asset allocation for Shariah-compliant equity to sukuk/Islamic deposits would be up to 97:3. In a prolong bear equity market, however, the asset allocation for sukuk/Islamic deposits to Shariah-compliant equity would be up to 90:10. The Fund may invest up to 30% of its NAV in foreign Shariah-compliant securities.

4th Paragraph

Risks associated with such Shariah-compliant investment instruments that the investment managers propose to invest in are provided in section 3.18 – section 3.21 of this Master Prospectus.

I. Amendment to "Section 3.7 – TA Islamic CashPLUS Fund" on page 18 of the Master Prospectus

(i) The 7th paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

Risks associated with such Shariah-compliant investment instruments that the investment managers propose to invest in are provided in section 3.18 – section 3.21 of this Master Prospectus.

(ii) Item (b) of the permitted investments of the Fund is hereby deleted and replaced with the following:-

(b) Malaysian currency Islamic deposits with Bank Islam Malaysia Berhad and Bank Muamalat Malaysia Berhad as well as placement of Islamic money market instruments with Islamic financial institutions;

J. Amendment to "Section 3.8 – TA South East Asia Equity Fund" from pages 18 to 19 of the Master Prospectus

The investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

Investment Policy, Strategy and Asset Allocation

The Fund will invest 70% to 100% of its NAV in foreign equity and equity related securities in the South East Asia markets while 0 to 5% of the total assets will be kept in liquid assets.

The Fund will invest primarily in quoted or listed equities and equity related instruments (including REITs) in South East Asia, particularly in Indonesia, Malaysia, Singapore, Thailand, and the Philippines. The Fund may also invest in securities with significant business presence or risk exposure from South East Asia region. A portion of the Fund will also be invested in high dividend yielding stocks to provide a steady income stream to the Fund. In addition, the Fund may invest up to 10% of its NAV in equity and equity related securities outside South East Asia markets. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective.

There is no target industry or sector for the investments of the Fund. Investments by the Fund are not subject to any specific percentage or monetary limit on investment in a single industry or country. The External Investment Manager's focused, disciplined and research-oriented investment process will be used to manage the Fund. The External Investment Manager's investment philosophy is to buy stocks at a discount to their intrinsic value and to achieve long-term performance through high conviction ideas. The portfolio will be constructed from investment ideas derived from rigorous bottom-up research overlaid by top-down analysis.

Risk management with an emphasis on portfolio diversification forms an integral part of the External Investment Manager's investment strategy and process. The External Investment Manager intends to adopt an active management strategy in meeting the Fund's investment objective. As the Fund primarily invests in equities and equities related instruments, the equity weighting may change as the External Investment Manager purchases and/or sells equities based on the prevailing market condition. The External Investment Manager may take temporary defensive positions in attempting to respond to adverse market conditions, economic, political or any other conditions. The External Investment Manager reserves the right to take defensive position by holding liquid assets and investing in money market instruments. This strategy will minimise the potential loss, which may arise when the investment climate is unfavourable or the stock is not promising.

Given that the Fund is invested in foreign markets, there is risk associated with currency volatility. The External Investment Manager usually does not hedge the foreign currency exposure on a daily basis unless it will assist in mitigating adverse currency movements.

The External Investment Manager diversifies its investment across a range of securities in order to mitigate specific risk exposure to any particular company or a group of companies. The investments of the Fund are also diversified across markets / countries which will assist in mitigating country risk that may arise.

The External Investment Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.

Risks associated with such investment instruments that the External Investment Manager proposes to invest in are provided in section 3.18 – section 3.21 of this Master Prospectus.

K. Amendment to "Section 3.10 – TA Asia Pacific Islamic Balanced Fund" on page 22 of the Master Prospectus

The investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

The Fund seeks to meet its objective of producing steady and recurring income while pursuing long-term capital growth by adhering to a balanced asset allocation approach of investing 40% to 60% of its NAV in Shariah-compliant equity and Shariah-compliant equity related securities while the balance into sukuk and Islamic liquid assets. The Fund will invest in Shariah-compliant instruments available locally and in the Asia Pacific region (including Shariah-compliant instruments where the issuers are domiciled in, derive significant revenue from, maintain a significant business presence or operations in, or have significant risk exposure to the Asia Pacific region). Notwithstanding the need for a stable and recurring income stream, the investment in sukuk is often raised at the expense of Shariah-compliant equity allocations when the equity markets are anticipated to be weak. Conversely, when the equity markets are expected to perform well, the Fund is reallocated from sukuk to Shariah-compliant equities.

Up to 70% of the Fund's NAV may be invested in foreign Shariah-compliant equity, foreign Shariah-compliant equity related securities and foreign sukuk available in the Asia Pacific region (including Shariah-compliant instruments where the issuers are domiciled in, derive significant revenue from, maintain a significant business presence or operations in, or have significant risk exposure to the Asia Pacific region). This is to provide a platform of diversification for investors to diversify their investment into Shariah-compliant securities available in the Asia Pacific region.

The Fund may invest in Islamic collective investment schemes to access investment opportunities which are not available through direct investments in Shariah-compliant equity, Shariah-compliant equity related securities, sukuk or Islamic liquid assets.

The Fund may also consider investments in unlisted Shariah-compliant equities with attractive potential returns. To mitigate the risks, the Fund may also invest in Islamic futures and Islamic options contracts to hedge against market volatility.

The Shariah-compliant equity investment of the Fund primarily focuses on a diversified portfolio of listed or unlisted Shariah-compliant equities and Shariah-compliant equity related instruments available locally and in the Asia Pacific region (including Shariah-compliant instruments where the issuers are domiciled in, derive significant revenue from, maintain a significant business presence or operations in, or have significant risk exposure to the Asia Pacific region). Generally, companies with good earnings growth prospects over the medium to long-term are selected. In identifying such companies, the Fund relies on fundamental research where the financial health, industry prospects, management quality and past track records of the companies are considered.

The Fund is invested in sukuk such as sovereign sukuk, corporate sukuk and Islamic money market instruments available locally and in the Asia Pacific region (including Shariah-compliant instruments where the issuers are domiciled in, derive significant revenue from, maintain a significant business presence or operations in, or have significant risk exposure to the Asia Pacific region). The Fund will invest in sukuk that are rated BBB or higher (rating by RAM, MARC, equivalent by Moody's or S&P). Where yields are attractive and profit rate trends are favorable, the investments in sukuk will be increased.

The Fund may invest up to 10% of its NAV in foreign Shariah-compliant equity, foreign Shariah-compliant equity related securities and foreign sukuk outside the Asia Pacific region.

The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy, in attempting to respond to adverse market conditions, economic, political, or any other conditions. The Manager reserves the right to take defensive position by holding Islamic liquid assets and investing in Islamic money market instruments.

The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.

Risks associated with such Shariah-compliant investment instruments that the investment managers propose to invest in are provided in section 3.18 – section 3.21 of this Master Prospectus.

L. Amendment to "Section 3.12 – TA Asian Dividend Income Fund" on page 26 of the Master Prospectus

(i) The source for the performance benchmark of the Fund is hereby deleted in its entirety.

(ii) The 1st paragraph of the risk management strategies of the Fund is hereby deleted and replaced with the following:-

Risk management with an emphasis on portfolio diversification forms an integral part of our investment strategy and process. As the Fund is a feeder fund, the Manager does not employ risk management strategy on the portfolio of the Target Fund. The risk management strategies and techniques employed will be at the Target Fund level, where the Investment Manager combines financial techniques and instruments to manage the overall risk of the Target Fund's portfolio including diversification in terms of its exposure to various countries, industries and sectors. The Manager will regularly monitor, review and report investment matters of the Fund to the person(s) or members of a committee undertaking the oversight function of the Fund.

M. Amendment to "Section 3.13 – TA Dana Fokus" on page 39 of the Master Prospectus

The 2nd & 3rd paragraphs of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

2nd Paragraph
Depending on the investment condition, the Shariah-compliant equity exposure will typically have a minimum investment of 70% of the Fund's NAV with the balance in sukuk and Islamic liquid assets. The Shariah-compliant equity portion of the portfolio will comprise up to 28 Shariah-compliant securities. The Manager intends to adopt an active and frequent trading strategy in meeting the Fund's investment objective.

3rd Paragraph
Investments in unlisted Shariah-compliant securities and Islamic derivatives (for hedging purposes) are on the condition that they comply with Shariah requirements. Placements under the Mudharabah

principles and investments in other Islamic collective investment schemes will always observe Shariah requirements. Risks associated with such Shariah-compliant investment instruments that the investment managers propose to invest in are provided in section 3.18 – section 3.21 of this Master Prospectus.

N. Amendment to "Section 3.15 – TA Dana Afif" on page 43 of the Master Prospectus

The distribution policy of the Fund is hereby deleted and replaced with the following:-

Distribution Policy
The Fund intends to distribute income, if any, on a monthly basis, at the Manager's discretion.

Distribution Rate	Frequency
Fixed payout of Overnight Policy Rate (OPR) + 1% per annum	Monthly

Distribution, if any, may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above.

We will endeavour to declare a fixed distribution. Further, we have the absolute discretion but not the obligation to declare a higher distribution (i.e. above the fixed rate of distribution) when the Fund performs well which may not be repeated for the subsequent months.

Our current intention is to declare distribution out of the income and/or capital of the Fund. The intention is to declare distribution out of income as much as possible and to retain discretion to distribute out of capital as deemed appropriate by us. The rationale for providing the payment of distribution out of capital for the Fund is to allow the Fund the ability to provide a stable and consistent level of distribution to investors.

For the Manager to generate the distributable income, all or parts of the fees and expenses incurred by the Fund may be charged to the capital of the Fund.

The effects of distributing income out of the Fund's capital would include but are not limited to the following:

- the value of the investments in the Fund may be reduced; and
- the capital of the Fund may be eroded.

The distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital of the Fund is depleted. As a result, the value of future returns would be diminished and there would be an impact on the future growth potential of the Fund as the available assets to grow in the future is the net of the expenses charged to the Fund.

Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund. The Manager has the right to make provisions for reserves in respect of distribution of the Fund.

For avoidance of doubt, any distribution will be rounded to two (2) decimal points (sen per Unit) based on the policy on rounding adjusting of the NAV per Unit of the Fund.

O. Amendment to "Section 3.18 – General Risks" from pages 54 to 55 of the Master Prospectus

The following information relating to the "Suspension Risk" is hereby inserted immediately after the "Investment Manager Risk":-

- **Suspension Risk**

The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of a material portion of the Fund's investments. Upon suspension, the Fund will not able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holders' investments will continue to be subjected to risk factors inherent to the Fund.

P. Amendment to "Section 3.19 – Specific Risks of the Funds" from pages 57 to 59 of the Master Prospectus and page 7 of the First Supplementary Master Prospectus

(i) The information relating to the Shariah status reclassification risk is hereby deleted and replaced with the following:-

- **Shariah Status Reclassification Risk**

(Applicable only to TAIF, TADO, TAIB, TADF, TAICP and TADA)

(a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Funds may be reclassified as Shariah non-compliant in the periodic review of the securities by the SACSC, the Shariah Adviser or the Shariah authorities of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Funds to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Funds are required:

(i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date by the SACSC or by the Shariah Adviser or the Shariah authorities of relevant Islamic indices. The Funds are allowed to keep dividends received up to the reclassification effective date and capital gains from the disposal of the securities on the reclassification effective date. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the reclassification effective date should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser;

(ii) to hold such securities if the value of the said securities is below the investment cost on the reclassification effective date until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser; or

(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Funds' value.

(b) Sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes invested by the Funds may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such bond or money market instruments or deposits or collective investment schemes.

Note: Please refer to cleansing process for the Funds for details.

(ii) The information relating to the distribution out of capital risk is hereby deleted and replaced with the following:-

- **Distribution Out of Capital Risk**

(Applicable only to TAGF, TACF, TAIF, TADO, TASEA, TAIB, TAEURO, TADIF, TADF, TAREITs and TADA)
Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount the Unit Holders originally invested or from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Fund and in the capital of the Fund which is available for investment in the future. As a result, capital growth may be reduced and a high distribution yield from distribution out of capital does not imply a positive or high return on Unit Holders' total investments.

Q. Amendment to "Summary of Specific Risk of All Funds" on page 67 of the Master Prospectus and page 7 of the First Supplementary Master Prospectus

The table relating to the summary of specific risk of TADA is hereby deleted and replaced with the following:-

Name of Funds	Specific Risks			
TADA	▪ Credit/Default Risk ▪ Currency Risk	▪ Interest Rate Risk ▪ Shariah Status Reclassification Risk	▪ Liquidity Risk ▪ Reinvestment Risk ▪ Islamic Collective Investment Scheme Risk	▪ Emerging Market Risk ▪ External Fund Manager's Risk ▪ Distribution Out of Capital Risk

R. Amendment to "Section 3.21 – Risk Management Strategies" from pages 67 to 68 of the Master Prospectus

The following information relating to the risk management strategies is hereby inserted immediately before the sub-section "Specific Risk Management for Foreign Investments":-

We will take reasonable steps to mitigate the risks associated with the Funds by taking the following steps:
(a) monitor and review the Funds on a monthly basis and ensure that the Funds adhere to their respective investment policy and strategy and investment restrictions and limits;
(b) review the investment results and performance of the Funds on a monthly basis;
(c) hedge currency risk, if applicable; and
(d) escalate and report investment related matters of the Funds to the senior management and investment committees.

(Applicable to TASEA and TADA)
To mitigate the risks confronting the Fund, the External Investment Manager will, amongst other things:

(a) constantly monitor the market liquidity and pricing;
(b) always adhere to the Fund's investment policy and strategy and the investment restrictions and limits to achieve the Fund's investment objective;
(c) practice prudent liquidity management to ensure that the Fund maintains reasonable levels of liquidity to meet any redemption requests. The External Investment Manager deploys a proprietary risk model to quantify liquidity risks by taking into consideration, different determinants of liquidity for the individual securities. Key liquidity metrics are the time to liquidate (also known as the liquidity profile) and liquidation cost at the security and Fund level. In addition, historical redemption patterns are considered in assessing the ability of the Fund in meeting redemption requests. Liquidity stress tests based on stress scenarios are also performed.

To avoid suspension of the Funds, the Funds will hold adequate liquid assets/Islamic liquid assets and if the liquid assets/Islamic liquid assets are insufficient to meet redemption requests, the Manager/External Investment Manager (where applicable) will liquidate the investments of the Funds. If the liquidation of the investments is insufficient to meet redemption requests, the External Investment Manager will inform the Manager, and the Manager may seek temporary financing, considering the best interests of Unit Holders. If the Manager is of the view that it has exhausted all possible avenues to avoid a suspension of the Funds, the Manager may as a last resort, in consultation with the Trustees and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Funds due to the Manager being unable to determine the market value or fair value of a material portion of the Funds' investments. Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.

S. Amendment to "Section 3.22 – Additional Information in Relation to Islamic Unit Trust Fund" from pages 68 to 71 of the Master Prospectus

The information relating to the additional information in relation to Islamic unit trust fund is hereby deleted and replaced with the following:-

3.22 ADDITIONAL INFORMATION IN RELATION TO ISLAMIC UNIT TRUST FUND

BIMB Securities Sdn Bhd (for TAIF, TADO, TAICP, TAIB, TADF and TADA)

1. **Shariah Investment Guidelines**
   The following guidelines are adopted by BIMB Securities Sdn Bhd in determining the Shariah status of investments of the Funds.
   - The Funds must at all times and all stages of its operation comply with Shariah requirements as resolved by the SACSC or in cases where no specific rulings are made by the SACSC, the decisions of the Shariah Adviser or the Shariah authorities of relevant Islamic indices.
   - The Funds must be established and operated by the Manager, and finally redeemed by the investors on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Funds have to be Shariah-compliant. Similarly, all the other investment instruments must be Shariah-compliant.
   - For Shariah-compliant securities listed on Bursa Malaysia, the Funds' investments must be strictly confined to those Shariah-compliant securities on the list of Shariah-compliant securities by the SACSC.
   - For initial public offering, the Funds shall invest in securities that are classified as Shariah-compliant by the SACSC.
   - For Islamic money market instruments, sukuk and Islamic deposits, they shall be based on the data readily available on Bank Negara Malaysia, the SC and the financial institutions' websites respectively.

- For investment in foreign equities, the Funds are only allowed to invest in Shariah-compliant equities which are on the approved list of Dow Jones Islamic Market Index (DJIM) or other approved lists by the Shariah Adviser. In the event of reclassification of foreign Shariah-compliant equities to be Shariah non-compliant, the Funds are to abide by the rules as laid down by the SACSC and by this Shariah Investment Guidelines. In the event that the Funds wish to invest in foreign Shariah-compliant equities not covered by DJIM or other approved lists by the Shariah Adviser, the Manager must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out Shariah screening. The Shariah Adviser applies the screening methodology of the SACSC in this Shariah screening.
- For investment in unlisted Shariah-compliant equity securities, the Shariah Adviser also applies the screening methodology of the SACSC in its Shariah screening. As such, the Manager must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out the Shariah screening.
- For investments in local and foreign Islamic collective investment schemes, the Manager must submit to the Shariah Adviser all pertinent information including the prospectuses, its structures, investment avenues, Shariah investment guidelines, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the Islamic collective investment schemes, for the Shariah Adviser to confirm the Shariah status of the said Islamic collective investment schemes.
- As for investment in foreign sukuk or any foreign Shariah-compliant investment instruments, the Manager must submit to the Shariah Adviser all pertinent information including the memoranda and prospectuses, its structures, utilisation of the proceeds, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the sukuk issuance or instruments, for the Shariah Adviser to confirm the Shariah status of the sukuk or instruments.
- The Funds may only use derivatives for hedging purposes. Such derivatives must be Islamic derivatives. However, if Islamic derivatives are not available or are not commercially viable, the Funds may use conventional derivatives subject to prior approval from the Shariah Adviser being obtained.
- The decision of the Shariah Adviser shall be final.
- To facilitate the purchase and sale of foreign Shariah-compliant securities and Shariah-compliant investment instruments, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign Shariah-compliant securities and Shariah-compliant investment instruments. In the event that such a non-interest bearing account is unavailable, all interests earned shall be cleansed and that shall be undertaken annually if not earlier.

2. Cleansing Process for the Funds

a) Wrong Investment

(i) Investment in Shariah non-compliant equity securities

The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in any gain in the form of capital gain or dividend before or after the disposal of the investment, it has to be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Funds have the right to retain only the investment cost. The Shariah Adviser advises that this cleansing process (namely, channelling of income from wrongful investment to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser) shall be carried out within one (1) calendar month upon confirmation by the Shariah Adviser. If the disposal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.

(ii) Investment in other Shariah non-compliant instruments (namely, bonds or money market instruments or deposits or collective investment schemes)

The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant income, it has to be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Funds have the right to retain only the investment cost. The Shariah Adviser advises that this cleansing process (namely, channelling of income from wrongful investment to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser) shall be carried out within one (1) calendar month upon confirmation by the Shariah Adviser. If the disposal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.

b) Reclassification of Shariah Status of the Funds' Investments

(i) Shariah-compliant equity securities

Reclassification of Shariah status refers to securities which were earlier classified as Shariah-compliant securities but due to failure to meet the set benchmark criteria, are subsequently reclassified as Shariah non-compliant by the SACSC, the Shariah Adviser or the Shariah authorities of relevant Islamic indices. If on the reclassification effective date, the value of the Shariah non-compliant securities held exceeds or is equal to the investment cost, the Funds which hold such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) calendar month of reclassification.

Any dividends received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the reclassification effective date can be kept by the Funds. However, any dividends received and excess capital gain derived from the disposal after the reclassification effective date at a market price that is higher than the closing price on the reclassification effective date shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within one (1) calendar month upon the confirmation of purification amount by the Shariah Adviser.

The Funds are allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Funds to keep the dividends received during the holding period until such time when the total amount of the dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Funds are advised to dispose of their holdings. In addition, during the holding period, the Funds are allowed to subscribe to:

- any issue of new securities by a company whose Shariah non-compliant securities are held by the Funds such as rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant such as irredeemable convertible unsecured loan stock (ICULS)]; and
- securities of other companies offered by the company whose Shariah non-compliant securities are held by the Funds,

on conditions that the Funds expedite the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in the second bullet above], they must be Shariah-compliant securities.

(ii) Sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes

This refers to the instruments which were earlier classified as Shariah-compliant but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such instruments.

If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to the investment cost, the Funds which hold such Shariah non-compliant instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.

Any income received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the reclassification effective date can be kept by the Funds.

However, any income received and excess capital gain derived from the disposal after the reclassification effective date at a price that is higher than the price on the reclassification effective date shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within one (1) calendar month upon the confirmation of purification amount by the Shariah Adviser.

In addition, during the holding period, the Funds are allowed to subscribe to:

- any issue of new Shariah-compliant instruments by the issuer of the Shariah non-compliant instruments held by the Funds; and
- Shariah-compliant instruments of other issuer offered by the issuer of the Shariah non-compliant instruments held by the Funds,

on conditions that the Funds expedite the disposal of the Shariah non-compliant instruments.

3. Maqasid Al-Shariah Aspirations and Principles

(i) Aspiration 3: Clarity and Transparency

Principle 8: Enhancing Disclosure and Documentation

The Funds ensure quality disclosure and documentation of information by providing comprehensive and accurate details regarding its investments in this Master Prospectus as well as the performance of the Funds through the periodic Funds' reports.

Through these channels, Unit Holders are able to access insights into the Funds' performance, enabling them to make informed decision. This commitment to transparency also ensures a clear understanding of the Funds' trajectory and potential opportunities.

(ii) Aspiration 5: Fiduciary and Accountability

Principle 11: Upholding Fiduciary Duty with Utmost Good Faith

The Manager shall exercise the degree of care and diligence in managing the Funds and effectively employ the resources to ensure that the Funds comply with the relevant SC rules and regulations including the Shariah requirements.

With regard to the investments of the Funds, the Manager has a duty to carefully select and assess the Shariah-compliant investment instruments, conduct thorough due diligence particularly prior to the investment and monitor the performance of investments at all times to safeguard the interests of the Unit Holders.

(iii) Aspiration 6: Accessibility and Inclusivity

Principle 13: Broadening the Circulation of Wealth and Participation

Having investment portfolios that are Shariah-compliant expand the investment opportunities of the Islamic unit trust funds. Diversification within or across various asset classes helps optimise returns while minimising risk, contributing to the broader circulation of wealth.

By investing in a diverse range of companies, the Islamic unit trust funds support greater participation within the Islamic capital market, enabling a wider base of investors to benefit from economic growth. This strategy promotes inclusivity by providing capital access to businesses with growth potential while also maintaining exposure to established firms. Ultimately, the Islamic unit trust funds contribute to a more equitable financial ecosystem, fostering sustainable wealth distribution and long-term market stability.

4. Zakat for the Funds

The Funds do not pay zakat on behalf of both Muslim individuals and Islamic legal entities who are investors of the Funds. Thus, investors are advised to pay zakat on their own.

THE SHARIAH ADVISER CONFIRM THAT THE INVESTMENT PORTFOLIO OF THE FUNDS COMPRISES INSTRUMENTS WHICH HAVE BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SACSC, AND WHERE APPLICABLE BY THE SHARIAH ADVISORY COUNCIL OF BANK NEGARA MALAYSIA OR THE SHARIAH AUTHORITIES OF RELEVANT ISLAMIC INDICES. AS FOR THE INSTRUMENTS WHICH HAVE NOT BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SACSC, AND WHERE APPLICABLE BY THE SHARIAH ADVISER NOR BY THE SHARIAH AUTHORITIES OF RELEVANT ISLAMIC INDICES, THE SHARIAH STATUS OF THE INSTRUMENTS HAS BEEN REVIEWED AND DETERMINED BY THE SHARIAH ADVISER.

T. Amendment to "Section 4.1 – Charges Directly Incurred on Sale and Repurchase of Units" on page 73 of the Master Prospectus

The information relating to the switching fee is hereby deleted and replaced with the following:-

Switching Fee

No switching fee will be imposed for each switch.

However, switching is treated as a redemption from a Class/Fund and an investment into another Class or TAIM's fund (or its classes of units). Hence:

(i) Unit Holders will be charged the difference between the sales charge of the Class/Fund and the sales charge of the Class or TAIM's fund (or its classes of units) to be switched into when switching from a Class/Fund with a lower sales charge to a Class or TAIM's fund (or its classes of units) with a higher sales charge; and
(ii) Unit Holders will not be charged the difference between the sales charge of the Class/Fund and the sales charge of the Class or TAIM's fund (or its classes of units) to be switched into when switching from a Class/Fund with a higher sales charge to a Class or TAIM's fund (or its classes of units) with a lower sales charge.

The Manager reserves the right to vary the terms and conditions of switching from time to time and the Unit Holders will be notified accordingly. Please refer to section 5.5 of this Master Prospectus for further details.

U. Amendment to "Section 4.2 – Charges Indirectly Incurred on Sale of Units" from pages 73 to 74 of the Master Prospectus

(i) The following new note is hereby inserted immediately after the last paragraph of annual management fee:-

Note:
For information on the current annual management fee charged, please refer to our website at https://www.tainvest.com.my/taim-annual-management-fee-trustee-fee/.

(ii) The information relating to the fund expenses is hereby deleted and replaced with the following:-

Fund Expenses
Other expenses indirectly incurred by investors when investing in the Fund will be expenses directly related to the management of the Fund such as commission paid to brokers, sub-custodian fee, Auditor fee, valuation fee for valuation by independent valuers for benefits of Fund, taxes, fund accounting and valuation fee, subscription, renewal or licensing of the benchmark fee, fees imposed by the SC in relation to or concerning the Fund, etc. For further details, investors are advised to refer to the Deed which is available at the offices of the Manager and Trustees.

V. Amendment to "Chapter 4: Fees, Charges and Expenses" on page 74 of the Master Prospectus and page 9 of the First Supplementary Master Prospectus

The notes at the end of Chapter 4 are hereby deleted and replaced with the following:-

Notes:

THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUNDS.

WE MAY FOR ANY REASON AND AT ANY TIME, WAIVE OR REDUCE: (A) ANY FEES (EXCEPT THE TRUSTEES' FEE[1]); (B) OTHER CHARGES PAYABLE BY YOU IN RESPECT OF THE FUNDS/CLASSES; AND/OR (C) TRANSACTIONAL VALUES INCLUDING BUT NOT LIMITED TO THE UNITS OR AMOUNTS, FOR ANY UNIT HOLDER AND/OR INVESTMENTS MADE VIA ANY DISTRIBUTION CHANNELS OR PLATFORM. THE MANAGER RESERVES THE RIGHT TO ENTER INTO A SEPARATE AGREEMENT WITH THE UNIT HOLDERS FOR A LOWER ANNUAL MANAGEMENT FEE. THE REDUCTION IN THE ANNUAL MANAGEMENT FEE WILL BE CALCULATED AND REIMBURSED TO THE UNIT HOLDERS BY THE MANAGER ACCORDINGLY.

UNIT HOLDERS AND/OR THE FUNDS, SHALL BE RESPONSIBLE FOR ANY TAXES AND/OR DUTIES CHARGEABLE IN RESPECT OF ALL APPLICABLE FEES, CHARGES AND EXPENSES WHICH MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME AS PROVIDED IN THIS MASTER PROSPECTUS.

W. Amendment to "Section 5.1 – Valuations for All Funds" from pages 75 to 76 of the Master Prospectus

The bases of valuations of the money market instruments/Islamic money market instruments and foreign exchange rate conversion are hereby deleted and replaced with the following:-

[1] Any waiver and/or reduction of the trustee fee will be at the discretion of the Trustees.

Money market instruments/Islamic money market instruments
Investments in money market instruments/Islamic money market instruments (with remaining term to maturity of not more than ninety (90) calendar days at the time of acquisition) are valued based on amortised cost. The risk of using amortised cost accounting is the mispricing of the money market instruments/Islamic money market instruments. We will monitor regularly the valuation of such money market instruments/Islamic money market instruments using amortised cost method against the market value and will use the market value if the difference in valuation exceeds 3%.

For negotiable instruments of deposit/Islamic negotiable instruments of deposit, valuation will be done using the indicative price quoted by the financial institution that issues or provides such instruments.

Investments in money market instruments/Islamic money market instruments other than the above instruments will be valued by reference to the average indicative yield quoted by three (3) independent and reputable financial institutions or in accordance to fair value as determined in good faith by us on methods and bases that will have to be approved by the Trustee.

Foreign exchange rate conversion
Foreign exchange conversion of foreign investments for a particular Business Day is determined based on the bid foreign exchange rate quoted by Bloomberg or London Stock Exchange Group (LSEG) at 4.00 p.m. United Kingdom time which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysia time) on the same day, or such other time as prescribed from time to time by the Federation of Investment Managers Malaysia ("FIMM") or any relevant laws.

X. Amendment to "Section 5.4 – Application and Redemption" on page 79 of the Master Prospectus

The information relating to the redemption of Units is hereby deleted and replaced with the following:-

Redemption of Units
Redemption of Units can be made by completing a transaction form available from our head office or any of our business centres or by sending written instructions to us on any Business Day.

If you give us written instruction, your letter should include:
a) your investment account number;
b) the name of the Fund and its Class (if any) that you wish to redeem your Units from;
c) the number of Units that you intend to redeem; and
d) instruction on what we should do with the money (e.g. credit into your bank account).

A duly completed redemption request sent via fax is accepted by us. Receipt of fax copy should not be an indication of acceptance of a redemption request by us or completion of transaction. We shall not be responsible of redemption requests that are not processed as a result of incomplete transmission of fax. We reserve the right to reject any redemption request that is unclear, incomplete and/or not accompanied by the required documents. Investors are strongly advised to contact our customer service to confirm the receipt of instruction given by fax.

The Fund will be valued on a daily basis and the daily prices of the Fund will be published on the next Business Day. The Fund's Unit prices are available on our website at www.tainvest.com.my, FIMM's website, our head office or any of our business centres listed in the Chapter 2, Corporate Directory of this Master Prospectus.

Any duly completed redemption request received by us on or before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. Any redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If the redemption request is received by us on non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day.

Except for TAICP, redemption proceeds will be paid to you within seven (7) Business Days from the date the transaction form is received. Payment of redemption proceeds shall be based on the selected payment method stated in the transaction form received by our head office. In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund.

For avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant.

The NAV per Unit of the Fund will be forwarded to the FIMM. We shall ensure the accuracy of the NAV per Unit forwarded to the FIMM. We, however, shall not be held liable for any error or omission in the NAV per Unit published by any third party as this is beyond our control. In the event of any discrepancies between the NAV per Unit published by any third party and our NAV per Unit computation, our computed NAV per Unit shall prevail.

We reserve the right to vary the terms and conditions of redemption payment mode from time to time, which shall be communicated to you in writing.

For TAICP

NAV per Unit for redemption of Units as illustrated in the table below:

NAV Price	Payment of Redemption Proceeds
Based on redemption request received by TAIM before 4.00 p.m. on a Business Day.	Within three (3) Business Days from the date the transaction form is received.

For TADIF and TAEURO

We and the Trustee may temporarily suspend the redemption or switching of Units of the Fund, subject to the requirements in the Guidelines and in the circumstance as set out under Temporary Suspension of the Collective Investment Scheme Risk of section 3.19 of this Master Prospectus.

For EPF-MIS

For redemption request received under EPF-MIS, we will transfer the redemption proceeds to KWSP for onward crediting to EPF Members Account.

Y. Amendment to "Section 5.9 – Mode of Distribution" on page 81 of the Master Prospectus

The information relating to the mode of distribution is hereby deleted and replaced with the following:-

5.9 MODE OF DISTRIBUTION

Unit Holders may choose to receive any distributions declared by either of the following methods:

(a) Reinvestment
For reinvestment, the Units will be created based on the NAV per Unit on the Reinvestment Date. There will not be any cost for the reinvestment of those additional Units i.e.: no Sales Charge is imposed.

(b) Payout
The distribution will be paid based on the selected payment mode stated in the transaction form received by our head office or business centres. The payout will be based on the latest information maintained in our record. All the costs and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders.

Distributions will automatically be re-invested into additional Units of the Fund without incurring any Sales Charge, if:
(a) No distribution choice was made on the account opening form or investment form.

(b) The distribution cheque is returned as unclaimed through the post.
(c) The distribution cheque is uncashed after six (6) months from date of issue.
(d) The distribution amount is less than RM25.00 (applicable for TADA only) or RM50.00 (applicable for all funds except TADA) or such amounts as may be determined by the Manager from time to time. Unit Holders will be notified prior to any increase in the said minimum threshold amount, and any changes to such an amount will be updated on our website at www.tainvestment.com.my, and
(e) The investment is made under EPF Members Investment Scheme.

In the absence of instructions to the contrary, distribution of income and/or capital from the Fund will be automatically reinvested, at no charge, into additional Units of the Fund based on the NAV per Unit of the Fund or the Class on the Reinvestment Date.

* Any change in distribution instruction must be in writing. If this is done in the last fourteen (14) days before the distribution declaration date of the Fund, the change will only take effect from the next distribution point, if any.

Unclaimed Distribution
For distribution payout by way of bank transfer, if any, which remained unsuccessful and/or unclaimed for six (6) months, it will be automatically reinvested into additional Units of the Class within thirty (30) Business Days after the six (6) months period based on the prevailing NAV per Unit on the day of the reinvestment provided that the Unit Holder still has an account with the Manager. For distribution payout by way of cheque, if any, which remain unclaimed and/or not presented for payment by the expiry of six (6) months from the date of issuance of such cheques, will be automatically reinvested into additional Units of the Class within thirty (30) Business Days after the six (6) months period based on the prevailing NAV per Unit on the day of the reinvestment provided that the Unit Holder still has an account with the Manager. For the avoidance of doubt, there will not be any Sales Charge imposed for the reinvestment.

If the Unit Holder no longer has an account with the Manager, such payment of distribution will be dealt with in accordance with the requirements of the Unclaimed Moneys Act 1965.

Unclaimed Moneys Policy
Any moneys (other than unclaimed distribution) payable to Unit Holders which remain unclaimed after two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 will be paid to the Registrar of Unclaimed Moneys by us in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to reclaim their moneys.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

Z. Amendment to "Section 6.7.2 – Opus Asset Management Sdn Bhd" on page 87 of the Master Prospectus

The information relating to the Opus Asset Management Sdn Bhd is hereby deleted and replaced with the following:-

6.7.2 OPUS ISLAMIC ASSET MANAGEMENT SDN BHD

TAIM has entered into an investment management agreement with OpusIAM, licensed by the SC to undertake the regulated activity of Islamic fund management. Headquartered in the world's Islamic financial hub of Kuala Lumpur, Malaysia, the firm specialises in Shariah-compliant fixed income strategies and operates independently without bank ownership. By leveraging the Group's established expertise in fixed income, OpusIAM delivers disciplined, Shariah-compliant investment solutions that are aligned with clients' objectives and values.

OpusIAM is responsible for managing TADA in accordance with the investment objective of the Fund. OpusIAM has discretionary authority over the investment of TADA subject to the Guidelines, the relevant securities laws, the internal procedures as well as the investment objective of the Fund and the direction of the investment committee of the Fund. OpusIAM provides updates to the investment committee of the Fund on a regular basis in relation to the status of the Fund's portfolio, proposed investment strategy and other matters arising relating to the portfolio.

For the External Investment Manager's experience in fund management and disclosure of its material litigation and arbitration, please refer to our website at https://www.tainvest.com.my/external-investment-managers/.

The designated person responsible for the management of TADA is Mr. Ang Beng Kuan (Head of Investment Strategy).

Mr. Ang Beng Kuan, *Head of Investment Strategy*
Mr. Ang joined OpusIAM as Head of Investment Strategy in 2025. Mr. Ang started his career in 2008 with EPF Board as money market, foreign exchange and derivatives dealer. Over the tenure, his role also expanded to private debt investments, portfolio manager for emerging markets and investment strategist. Before joining OpusIAM, he was with Hong Leong Asset Management Bhd as Head of Fixed Income (2021–2023), before being promoted to Executive Director and Head of Fund Management at Hong Leong Islamic Asset Management Sdn. Bhd. until 2025.

Mr. Ang is an associate member of Persatuan Forex Dealer's Representative and holds Masters in Economics (Mec) from University Malaya. He is also a holder of a Capital Markets Services Representative's Licence.

AA. Amendment to "Section 7.2.3 – Universal Trustee (Malaysia) Berhad" on page 89 of the Master Prospectus

The 1st paragraph of this section is hereby deleted and replaced with the following:-

UTMB as the trustee of TAIF and TADF was incorporated in 1974 in Malaysia and is registered as a trust company under the Trust Companies Act 1949 having its registered office at Suite 12.02, 12th Floor, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur. UTMB is qualified to act as a trustee for collective investment schemes approved pursuant to the CMSA and has more than thirty (30) years of experience in handling unit trust matters.

BB. Amendment to "Section 7.2.4 – Maybank Trustees Berhad" on page 90 of the Master Prospectus

The information relating to the profile of Maybank Trustees Berhad and material litigation and arbitration are hereby deleted and replaced with the following:-

<u>Profile of Maybank Trustees Berhad</u>
Maybank Trustees Berhad ("MTB" or "the Trustee") is the trustee of the Fund with its registered office at Level 70, Menara Merdeka 118, Presint Merdeka 118, 50118, Kuala Lumpur.

MTB was incorporated on 12 April 1963 and registered as a trust company under the Trust Companies Act 1949 on 11 November 1963. It was one of the first local trust companies to provide trustee services with the objective of meeting the financial needs of both individual and corporate clients.

Material Litigation and Arbitration

As at 31 May 2026, there are no current, pending or threatened litigation or arbitration proceedings against Maybank Trustees Berhad, nor are there any facts likely to give rise to any such proceedings which may materially affect its business or financial position.

CC. Amendment to "Section 8.4 – Permitted Expenses" on pages 94 to 95 of the Master Prospectus

(i) The information relating to the "For TAGF, TACF, TAIF, TIF and TADO" is hereby deleted and replaced with the following:-

For TAGF, TACF, TAIF and TADO

The Trustee shall at the request of the Manager pay out of the income the following costs, charges and expenses or part thereof that are directly related and necessary to the business of the Fund:

(a) all fees authorised by the Deed to be paid out of the Fund to the Trustee and the Manager as stipulated;
(b) all fees and disbursements of the Auditor and person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
(c) professional and accounting fees and disbursements approved by the Trustee (not applicable to TADO);
(d) the costs of printing and dispatching to Unit Holders the accounts of the Fund, tax certificates, dividend warrants, notices of meeting of Unit Holders, newspaper advertisements required by Clause 36 of the Deed, expenses in convening a meeting of Unit Holders and such other similar costs as may be approved by the Trustee;
(e) valuation fees payable in respect of the Fund;
(f) duties and taxes payable in respect of the Fund;
(g) the initial/preliminary organisational expenses for the establishment of the Fund including preparation and printing of the Deed and any other related documents (including all legal costs and tax advisors fees) as well as lump sum reimbursement;
(h) the commissions and/or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
(i) fees in relation to fund accounting;
(j) costs, fees and expenses incurred for the subscription, renewal and/or licensing of the benchmark index;
(k) any fees as may be imposed by the SC from time to time in relation to or concerning the Fund; and
(l) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (k) above.

(ii) The information relating to the "For TAICP" is hereby deleted and replaced with the following:-

For TAICP

The Trustee shall at the request of the Manager pay out of the income the following costs, charges and expenses or part thereof that are directly related and necessary to the operation and administration of the Fund or each Class respectively:

(a) all fees authorised by the Deed to be paid out of the Fund to the Trustee and the Manager;
(b) all fees and disbursements of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
(c) the fees and other expenses properly incurred by the Auditor;
(d) the costs of printing and despatching to Unit Holders the accounts of the Fund, tax certificates, distribution warrants, notices of meeting of Unit Holders, newspaper advertisements required by Clause 36 of the Deed, expenses in convening a meeting of Unit Holders and costs incurred for the modification of the Deed where such purpose of

the meeting and modification of Deed are for the benefit of the Unit Holders and such other similar costs as may be approved by the Trustee;

(e) valuation fees payable in respect of the Fund;
(f) duties and taxes payable in respect of the Fund;
(g) the initial/preliminary organisational expenses for the establishment of the Fund including preparation and printing of the Deed and any other related documents (including all legal costs and tax advisers' fees) as well as lump sum reimbursement;
(h) the commissions and/or fees paid to brokers or dealers in effecting dealings in the investment of the Fund, shown on the contract notes or confirmation notes;
(i) fees in relation to fund accounting;
(j) costs, fees and expenses incurred for the subscription, renewal and/or licensing of the benchmark index;
(k) any fees as may be imposed by the SC from time to time in relation to or concerning the Fund; and
(l) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (k) above.

(iii) The information relating to the "For TASF, TASEA, TAIB, TAEURO, TADIF, TADF, TAREITs and TADA" is hereby deleted and replaced with the following:-

For TASF, TASEA, TAIB, TAEURO, TADIF, TADF, TAREITs and TADA

Only the expenses (or part thereof) which are directly related and necessary in operating and administering the Fund may be charged to the Fund. These would include (but are not limited to) the following:

(a) commissions or fees paid to brokers or dealers in effecting dealings in the investments/assets of the Fund, shown on the contract notes or confirmation notes (except for TADIF); For TADIF, commissions/fees paid to dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
(b) taxes and other duties charged on the Fund by the government and/or other authorities;
(c) costs, fees and expenses properly incurred by the Auditor;
(d) costs, fees and expenses incurred in the printing and despatching of Fund reports and statement of accounts to Unit Holders (not applicable to TASF, TAIB, TADIF and TAREITs);
(e) fees for the valuation of any investment/asset of the Fund;
(f) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
(g) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
(h) costs, commissions, fees and expenses of the sale, purchase, insurance/takaful and any other dealing of any asset of the Fund;
(i) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
(j) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
(k) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
(l) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;
(m) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
(n) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;

(o) costs, fees and expenses deemed by the Manager and/or Trustee to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
(p) (where the custodial function is delegated by the Trustee) charges and fees paid to foreign sub-custodians/sub-custodians (not applicable to TASEA);
(q) fees in relation to fund accounting;
(r) costs, fees and expenses incurred for the subscription, renewal and/or licensing of the benchmark index;
(s) any fees as may be imposed by the SC from time to time in relation to or concerning the Fund (applicable to TADA only); and
(t) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (s) above (applicable to TADA only).

DD. Amendment to "Section 8.9 – Termination of the Fund" on page 98 of the Master Prospectus

(i) Item (d) under "For TAGF, TACF, TAIF, TIF and TADO" is hereby deleted and replaced with the following:-

(d) in the event that the Fund constituted by the Deed is terminated as herein provided:

(i) the Trustee shall be at liberty to call upon the Manager to grant it a full and complete release from and to the Deed and shall indemnify it against any claims arising out of the execution of the Deed provided that such claims are not caused by its failure to show the degree of care and diligence as contemplated by the Companies Act 2016;
(ii) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and
(iii) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.

(ii) Item (a) under "For TAICP" is hereby deleted and replaced with the following:-

(a) The Manager shall as soon as practicable after the termination of the Fund and/or Class, give to each Unit Holder a notice of such termination in accordance with the relevant laws; the Manager shall notify the existing Unit Holders in writing of the following options:

(i) to receive the net cash proceeds derived from the sale of all the investments and assets of the Fund and/or Class less any payment for liabilities of the Fund and any Cash Produce available for distribution in proportion to the number of Units held by them respectively;
(ii) to use the net cash proceeds to invest in any other unit trust scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or
(iii) to choose any other alternative as may be proposed by the Manager in accordance with the relevant laws and regulations.

(iii) Item (d) under "For TAICP" is hereby deleted and replaced with the following:-

(d) In the event that the Fund and/or Class constituted by the Deed is terminated as herein provided:

(i) the Trustee shall be at liberty to call upon the Manager to grant it a full and complete release from and to the Deed and shall indemnify it against any claims arising out of the execution of the Deed provided that such claims are not caused by its failure to show the degree of care and diligence as contemplated by the Companies Act 2016;

(ii) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and

(iii) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.

EE. Amendment to "Chapter 9 – Taxation Adviser's Letter" from pages 101 to 105 of the Master Prospectus

The taxation adviser's letter is hereby deleted and replaced with the following:-

Our Ref NBG/CYEY/HUS

Contact Ext. 7364 / 3481

Private and Confidential
The Board of Directors
TA Investment Management Berhad
23rd Floor, Menara TA One
22, Jalan P. Ramlee
50250 Kuala Lumpur

24 June 2026

Dear Sirs

Re: Taxation of the Funds and Unit Holders for inclusion in the Second Supplementary Master Prospectus of the following unit trust funds ("the Funds"):-

- **TA Growth Fund**
- **TA Comet Fund**
- **TA Islamic Fund**
- **TA Small Cap Fund**
- **TA Dana OptiMix**
- **TA Islamic CashPLUS Fund**
- **TA South East Asia Equity Fund**
- **TA Asia Pacific Islamic Balanced Fund**
- **TA European Equity Fund**
- **TA Asian Dividend Income Fund**
- **TA Dana Fokus**
- **TA Asia Pacific REITs Income Fund**
- **TA Dana Afif**

This letter has been prepared for inclusion in the Second Supplementary Master Prospectus in respect of the Funds.

Taxation of the Funds

Income Tax

The Funds are unit trust for Malaysian tax purposes. The taxation of the Funds is therefore governed principally by Sections 61 and 63B of the Income Tax Act, 1967 ("the Act").

Subject to certain exemptions, the income of the Funds in respect of investment income derived from or accruing in Malaysia is liable to income tax at the rate of 24% effective Year of Assessment ("YA") 2016.

The Funds may receive dividends, interest and other income from investments outside Malaysia. Income derived from sources outside Malaysia and received in Malaysia was previously exempt from Malaysian income tax. However, such income may be subject to tax in the country from which it is derived.

Based on the Finance Act 2021, income derived by a resident unit trust from foreign sources and received in Malaysia from 1 January 2022 onwards will be subject to Malaysian income tax. From 1 July 2022, the prevailing tax rate of 24% will apply to the chargeable income computed in respect of the foreign source income remitted into Malaysia by the Funds.

Where the same foreign income has been taxed in both Malaysia and the foreign country, a tax credit in the form of bilateral relief under a Double Tax Agreement (“DTA”) or unilateral relief under the domestic law (if there is no available DTA or a limited DTA which does not provide such relief) may be given in respect of such income, subject to conditions.

Nevertheless, pursuant to Income Tax (Unit Trust in Relation to Income Received in Malaysia from Outside Malaysia) (Exemption) Order 2024, the Minister of Finance exempts a qualifying unit trust[2] from the payment of income tax in respect of the gross income on all sources of foreign income under Section 4 of the Act which is received in Malaysia in the basis period for a YA, subject to meeting the prescribed conditions. The exemption is granted for foreign source income received in Malaysia from 1 January 2024 to 31 December 2026.

The above tax exemption is subject to the compliance with the conditions imposed by the Minister of Finance in the relevant basis period as specified in the guidelines to be issued by the Director General of Inland Revenue, which shall include the following conditions:-

a. The foreign sourced income of the qualifying unit trust has been subjected to tax of a similar character to income tax under the law in its originating country. Additionally, the highest tax rate in that country is at least 15%; or

b. The Fund management company[1] of the qualifying unit trust shall employ an adequate number of employees in Malaysia and incur an adequate amount of operating expenditure in Malaysia.

Gains from the realisation of investments by the Funds prior to 1 January 2024 shall not be treated as an income of the Funds and is exempted from income tax pursuant to Section 61(1)(b) of the Act. However, such gains may be subject to tax in the country from which it is derived.

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[2] “Qualifying unit trust” refers to a unit trust resident in Malaysia managed by a management company (as defined below) and has foreign sourced income received in Malaysia but excludes a unit trust which is approved by the Securities Commission as Real Estate Investment Trust (“REIT”) or Property Trust Fund (“PTF”) listed on Bursa Malaysia.

“Management company” means a company licensed by the Securities Commission by which or on whose behalf a unit of a qualifying unit trust either has been or is proposed to be issued, or offered for subscription or purchase; or in respect of which an invitation to subscribe or purchase has been made, and includes any person for the time being exercising the functions of the management company (“Licensed Management Company”).

Based on the Finance (No. 2) Act 2023 and Income Tax (Amendment) Act 2024, gains or profits from the realisation of investments will be treated as an income of the Funds under the newly introduced Section 4(aa) of the Act as gains or profit from the disposal of capital asset and subject to tax in Malaysia (i.e. Capital Gains Tax ["CGT"]), effective from 1 January 2024. CGT will be imposed on the Funds on gains arising from the disposal of the following capital assets:-

(a) shares in companies incorporated in Malaysia not listed on the stock exchange (including any rights or interest thereof) ("Malaysian shares")[3];

(b) shares of a controlled company incorporated outside Malaysia which owns real property situated in Malaysia or shares of another controlled company, subject to meeting the 75% threshold conditions ("Section 15C shares")[2]; and

(c) moveable or immovable properties situated outside Malaysia ("foreign capital assets") that occurs on or after 1 January 2024, when the gains are received in Malaysia[4].

Pursuant to Section 2 of the Act, "share" is defined in relation to a company, includes stock other than debenture stock.

Finance Act 2025 redefines the term "disposal" as follows:-

a) To sell, convey, transfer, assign, settle or alienate whether by an agreement or any written law;
b) An extinguishment of any rights due to the dissolution or winding up of a company; or
c) A reduction of share capital, conversion of shares, redemption of shares, purchase by a company of its own shares or cessation of ownership of the capital asset.

Where the CGT exemption does not apply to the Funds, the following CGT tax rate may be applied for any disposal of Malaysian shares and Section 15C shares that are acquired prior to 1 January 2024:-

- 10% on the chargeable income from the disposal of the investments; or
- 2% of gross on the disposal price of the investments.

Whilst CGT tax rate of 10% will apply on the chargeable income from the disposal of Malaysian shares and Section 15C shares that are acquired on or after 1 January 2024.

Gains from disposal of foreign investments received in Malaysia will be subject to CGT based on the prevailing income tax rate of the Funds (i.e., 24%) where the CGT exemption does not apply. The relevant DTAs need to be studied to ascertain whether any relief or exemption is available over such gains.

However, gains from the realisation of investments by the Funds which relate to real property as defined in the Real Property Gains Tax ("RPGT") Act, 1976 will not be subject to CGT under the Act and will remain to be subjected to RPGT.

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[3] The Income Tax (Unit Trust) (Exemption) Order 2024 has been gazetted to provide a CGT exemption on gains or profits to a qualifying unit trust from the disposal of unlisted shares of a company incorporated in Malaysia and disposal of Section 15C shares made from 1 January 2024 to 31 December 2028. However, the exemptions does not apply to gains or profits from the disposal of shares chargeable to tax as a business income under Section 4(a) of the Act.

[4] The gains from the realisation of the foreign capital assets when remitted into Malaysia, would be exempted from CGT if the qualifying unit trust complies with the conditions imposed under the Income Tax (Unit Trust in Relation to Income Received in Malaysia from Outside Malaysia) (Exemption) Order 2024.

Notwithstanding the above, gains or profits earned by the Funds from the following are exempt from tax:-

- any savings certificates issued by the Government; or
- securities or bonds issued or guaranteed by the Government; or
- debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia; or
- a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013[5]; or
- any development financial institution regulated under the Development Financial Institutions Act 2002[4]; or
- sukuk originating from Malaysia, other than convertible loan stocks, issued in any currency other than Ringgit and approved or authorized by, or lodged with, the Securities Commission, or approved by the Labuan Financial Services Authority[6].

Discounts earned by the Funds from the following are also exempt from tax:-

- securities or bonds issued or guaranteed by the Government; or
- debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia.

Tax deductions in respect of the Funds' expenses such as manager's remuneration, expenses on maintenance of register of unit holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage ("permitted expenses") are allowed based on a prescribed formula subject to a minimum of 10% and a maximum of 25% of the total permitted expenses.

Single tier Malaysian dividends received by the Funds are exempt from tax and expenses in relation to such dividend income are disregarded.

RPGT

Gains on disposal of investments by the Funds was previously not subject to income tax in Malaysia. However, such gains may be subject to RPGT in Malaysia, if the gains are derived from sale of Malaysian real properties and shares in Malaysian real property companies (as defined). Such gains would be subject to RPGT at the applicable rate depending on the holding period of the chargeable assets.

Based on the Finance (No. 2) Act 2023, gains from the disposal of shares in real property companies (as defined) by the Funds would no longer be subject to RPGT, with effect from 1 January 2024. The gains would be subject to CGT under the Act unless CGT exemption is available. Gains from the realisation of investments which relate to real property as defined in the RPGT Act, 1976 will remain to be subjected to RPGT.

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[5] Effective from 1 January 2019, the exemption shall not apply to the interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

[6] Effective from YA 2017, income tax exemption shall not apply to interest paid or credited to a company in the same group, licensed banks and prescribed development financial institutions. Based on the Finance Act 2021, income tax exemption shall also not apply to interest paid or credited by a special purpose vehicle to a company pursuant to the issuance of asset-backed securities lodged with the Securities Commission or approved by the Labuan Financial Services Authority from 1 January 2022 where the company and the person who established the special purpose vehicle solely for the issuance of the asset-backed securities are in the same group.

Sales Tax and Service Tax

Under the Sales Tax Act 2018 and its subsidiary legislation, the sales tax rate for taxable goods is 5% or 10% and specific rates as specified in the Sales Tax (Rate of Tax) Order 2025 and its amendment Orders. Non-taxable goods are exempted from sales tax. Under the Service Tax Act 2018 and its subsidiary legislation, the service tax rate for taxable service is at 8% except for the following taxable services which are subject to 6%:

- food and beverage;
- telecommunication services;
- parking services;
- logistics services;
- rental or leasing services[7];
- construction works services;
- private healthcare, traditional and complementary medicine and allied health services; and
- education services.

Credit card and charge card are subject to Service Tax at RM25.

The issue, holding or redemption of any unit under a trust fund does not fall within the list of taxable services under the First Schedule of the Service Tax Regulations 2018 and its amendment Regulations, and hence, is not subject to service tax. The investment activities of the Funds such as buying and selling of securities and deposits in financial institutions are also not subject to service tax. As such, if the Funds are only deriving income from such activities, the Funds are not liable to be registered for service tax. However, in the event the Funds earn any other income which involves the provision of services, the services would need to be assessed to determine if it falls under taxable services.

Separately, certain expenses incurred by the Funds such as legal fees and consultancy fees may be subject to service tax at 8%. In addition, fees, commissions, or similar payments charged for the provision of financial services by any person including those who are regulated by the Central Bank of Malaysia, the Securities Commission Malaysia or the Labuan Financial Services Authority (and this includes management services provided by any person who is licensed or registered with the Securities Commission Malaysia for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007), are also subject to service tax at 8%. The effective date for the imposition of service tax on such financial services is implemented under two phases[8]. The service tax incurred by the Funds is a cost to the Funds and is not recoverable.

Based on the Finance Act 2018, the imposition and scope of service tax has been widened to include any imported taxable service. This is effective from 1 January 2019.

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[7] Rental and leasing services were initially subject to service tax at 8% but effective 1 January 2026, the Royal Malaysian Customs Department has given a 2% service tax exemption on rental and leasing services, where the service tax rate for rental and leasing services is effectively 6%.

[8] The Service Tax Policy 1/2025 and its amendments as well as the Guide on Financial Services (as at 24 October 2025) provides that effective 1 July 2025, only the financial services set out in Appendix A of the documents are subject to Service Tax at 8%. The list of financial services listed in Appendix A refers to conventional and Islamic banking services covering treasury services and corporate banking advisory services or similar services, investment banking services covering debt markets, equity markets and similar products, Bursa Malaysia services as well as any services which were subject to service tax before 1 July 2025. From 1 October 2025 onwards, the provision of all financial services that are charged for fees, commissions or similar payments are subject to Service Tax at 8%, unless they are specifically exempted or excluded.

Taxation of Unit Holders

Income Tax

Unit holders are taxed on an amount equivalent to their share of the total taxable income of the Funds, to the extent that this is distributed to them. The income distribution from the Funds may carry with it applicable tax credits proportionate to each unit holder's share of the total taxable income in respect of the tax paid by the Funds. Unit holders will be entitled to utilise the tax credit as a set off against the tax payable by them. Any excess over their tax liability will be refunded to the unit holders.

Based on the Finance (No.2) Act 2023, CGT will apply to a company, limited liability partnership, trust body (including unit trust) and co-operative society excluding an individual. The income distributed to unit holders out of the gains arising from the realisation of investments subjected to CGT will continue to be not taxable in the hands of unit holders and unit holders may not claim a tax credit on any CGT paid by the Funds, effective 1 January 2024.

Corporate unit holders, resident or non-resident in Malaysia, would be taxed at the current corporate tax rate of 24% on distributions of income from the Funds to the extent of an amount equivalent to their share of the total taxable income of the Funds. Based on the Finance Act 2023, effective from YA 2023, corporate unit holders in Malaysia with paid-up capital in the form of ordinary shares of RM2.5 million and below will be subject to concessionary tax rates as follows:

Chargeable Income	Tax Rate
up to RM150,000	15%
RM150,001 up to RM600,000	17%
in excess of RM600,000	24%

The above concessionary income tax rate is given only to corporate unit holders having gross business income for the relevant YA of not more than RM50 million, in addition to the share capital requirement. However, the above concessionary income tax rate would not apply if more than 50% of the paid up capital in respect of ordinary shares of that corporate unit holder is directly or indirectly owned by a related company which has a paid up capital exceeding RM2.5 million in respect of ordinary shares, or vice versa; or more than 50% of the paid up capital in respect of ordinary shares of both companies are directly or indirectly owned by another company.

In addition to the above, the concessionary tax rate would not apply if more than 20% of the paid-up capital in respect of ordinary shares of the company at the beginning of the basis period for a YA is directly or indirectly owned by a company or companies incorporated outside Malaysia or an individual or individuals who are not Malaysian citizens. This is effective from YA 2024.

Individuals and other non-corporate unit holders who are resident in Malaysia will be subject to income tax at scale rates. The scale tax rates range from 0% to 30% with effect from YA 2020.

Individuals and other non-corporate unit holders who are not resident in Malaysia, for tax purposes, are subject to Malaysian income tax at the rate of 30% with effect from YA 2020. Non-resident unit holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdiction.

The distribution of tax exempt income by the Funds will not be subject to tax in the hands of the unit holders in Malaysia. Units split by the Funds will also be exempt from tax in Malaysia in the hands of the unit holders.

However, based on the Finance Act 2021, the income distributed to a unit holder other than an individual, out of the interest income exempt from tax of a unit trust that is a retail money market fund which is paid or credited by a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013, or any development financial institution regulated under the Development Financial Institutions Act 2002, will be subjected to tax. This is effective from 1 January 2022. Further, a new withholding tax mechanism is applicable on the above distribution. The income distributed to the unit holder other than an individual will be subject to withholding tax at the rate of 24% and the tax deducted can be utilised to set off against the tax payable by a tax resident unit holder. Withholding tax deducted on the income distributed to a non-individual unit holder who is not a tax resident in Malaysia will be regarded as a final tax. This is effective from 1 January 2022.

Any gains realised by the unit holders (other than financial institutions, insurance companies and those dealing in securities) from the transfer or redemption of the units are generally treated as capital gains. However, certain unit holders may be subject to income tax in Malaysia on such gains, due to specific circumstances of the unit holders.

Service Tax

Only taxable services listed in the First Schedule of the Service Tax Regulations 2018 and its amendment Regulations are subject to service tax, which exclude investment income or gains.

However, certain expenses incurred by the unit holders such as legal fees and consultancy fees may be subject to service tax at 8%. In addition, fees, commissions, or similar payments charged for the provision of financial services by any person including those who are regulated by the Central Bank of Malaysia, the Securities Commission Malaysia or the Labuan Financial Services Authority (and this includes management services provided by any person who is licensed or registered with the Securities Commission Malaysia for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007), are also subject to service tax at 8%. The effective date for the imposition of service tax on such financial services is implemented under two phases[7].

Based on the Finance Act 2018, the imposition and scope of service tax has been widened to include any imported taxable service. This is effective from 1 January 2019.

The tax position is based on our understanding and interpretation of the Malaysian tax legislations and proposals as they stand at present. All prospective investors should not treat the contents of this letter as advice relating to taxation matters and are advised to consult their own professional advisers concerning their respective investments.

Yours faithfully

Neoh Beng Guan
Executive Director

KPMG Tax Services Sdn Bhd

FF. Amendment to "Section 11.3 – Deeds" on pages 107 to 108 of the Master Prospectus

The information relating to the deeds of TAGF, TACF, TAIF, TADO, TAICP and TADA is hereby deleted and replaced with the following:-

Funds	Deed	Supplemental Deed
TAGF	27 June 1996	First - 17 July 1998 Second - 14 March 2002 Third - 28 September 2006 Fourth - 9 January 2023 Fifth – 25 May 2026
TACF	20 September 1999	First - 28 September 2006 Second - 9 January 2023 Third – 25 May 2026
TAIF	6 April 2001	First - 28 September 2006 Second - 12 December 2022 Third – 25 May 2026
TADO	31 December 2004	First - 9 January 2023 Second – 25 May 2026
TAICP	2 June 2005	First - 26 October 2022 Second – 25 May 2026
TADA	8 July 2014	First - 23 September 2022 Second - 12 May 2026

GG. Consent Statement

The Shariah Adviser, MTB, UTMB and OpusIAM have given their consent for the inclusion of their names and statements in the form and context in which they appear in this Second Supplementary Master Prospectus and have not withdrawn such consent.

The tax adviser has given its consent for the inclusion of its name and the tax adviser's letter in the form and context in which they appear in this Second Supplementary Master Prospectus and has not withdrawn such consent.

FIRST SUPPLEMENTARY MASTER PROSPECTUS

This First Supplementary Master Prospectus dated 16 February 2024 ("First Supplementary Master Prospectus") must be read together with the Master Prospectus dated 22 March 2023 ("Master Prospectus") for:

TA Growth Fund
(constituted on 27 June 1996)

TA Comet Fund
(constituted on 20 September 1999)

TA Islamic Fund
(constituted on 6 April 2001)

TA Income Fund
(constituted on 14 March 2002)

TA Small Cap Fund
(constituted on 22 December 2003)

TA Dana OptiMix
(constituted on 31 December 2004)

TA Islamic CashPLUS Fund
(constituted on 2 June 2005)

TA South East Asia Equity Fund
(constituted on 7 November 2005)

TA Asia Pacific Islamic Balanced Fund
(constituted on 6 October 2006)

TA European Equity Fund
(constituted on 5 February 2007)

TA Asian Dividend Income Fund
(constituted on 26 June 2007)

TA Dana Fokus
(constituted on 19 March 2008)

TA Asia Pacific REITs Income Fund
(constituted on 21 June 2013)

TA Dana Afif
(constituted on 8 July 2014)

(Hereinafter collectively referred to as "the Funds")

Manager	:	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Trustees	:	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) Maybank Trustees Berhad (Registration Number: 196301000109 (5004-P)) Universal Trustee (Malaysia) Berhad (Registration Number: 197401000629 (17540-D))

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER PROSPECTUS AND THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR MORE INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 54 OF THE MASTER PROSPECTUS AND PAGE 7 OF THE FIRST SUPPLEMENTARY MASTER PROSPETUS.

THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 16 FEBRUARY 2024 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 22 MARCH 2023

Responsibility Statements

This First Supplementary Master Prospectus has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Master Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Funds and a copy of this First Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this First Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Master Prospectus and this First Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the said Funds and takes no responsibility for the contents in this First Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

THE FUNDS WITH CAPITAL DISTRIBUTION MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND THE CAPITAL OF THE FUNDS WITH CAPITAL DISTRIBUTION MAY BE ERODED. THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

This First Supplementary Master Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Funds will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Funds.

TA Islamic Fund, TA Dana OptiMix, TA Islamic CashPLUS Fund, TA Asia Pacific Islamic Balanced Fund, TA Dana Fokus and TA Dana Afif have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Funds. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 16 FEBRUARY 2024 MUST BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 22 MARCH 2023

Unless otherwise provided in this First Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Master Prospectus.

This First Supplementary Master Prospectus is issued to inform investors that:

- All references and information in relation to TA Global Asset Allocator Fund ("TAGAAF"), TA Dana Global ("TADG"), Amanie Advisors Sdn. Bhd. and CIMB Islamic Trustee Berhad ("CITB") have been deleted throughout the Master Prospectus.
- The definitions of "Shariah Adviser" and "Trustees" have been updated.
- The business address for BIMB Securities Sdn Bhd has been updated.
- The information relating to the investment policy, strategy and asset allocation for TA Growth Fund, TA Comet Fund, TA Income Fund, TA Small Cap Fund and TA Dana Afif have been amended.
- The Target Fund's information relating to the TA Asian Dividend Income Fund has been amended.
- The information relating to the collective investment scheme risk / Islamic collective investment scheme risk has been updated.
- The information relating to the charges directly incurred on sale and repurchase of Units has been updated.
- The tax related information has been inserted.
- The information relating to the payment methods has been updated.

A. Amendment to the information in relation to TA Global Asset Allocator Fund, TA Dana Global, Amanie Advisors Sdn. Bhd. and CIMB Islamic Trustee Berhad

All references and information in relation to "TA Global Asset Allocator Fund", "TAGAAF", "TA Dana Global", "TADG", "Amanie Advisors Sdn. Bhd.", "CITB" and "CIMB Islamic Trustee Berhad" whenever they appear in the Master Prospectus are hereby deleted.

B. Amendment to "Glossary" from pages 3 to 6 of the Master Prospectus

The definitions of "Shariah Advisers" and "Trustees" are hereby deleted and replaced with the following:

Shariah Adviser	Refers to BIMB Securities Sdn Bhd or any Shariah adviser appointed for the Funds which includes its permitted assigns, successors in title and any new or replacement Shariah adviser.
Trustees	CCTB, MTB and/or UTMB and "Trustee" means any one of them.

C. Amendment to "Corporate Directory" in Chapter 2 on page 7 of the Master Prospectus

The information relating to BIMB Securities Sdn Bhd are hereby deleted and replaced with the following:-

Shariah Adviser (for TAIF, TADO, TAICP, TAIB, TADF and TADA)

BIMB Securities Sdn Bhd (Registration Number: 199401004484 (290163-X))
Registered Address:
32nd Floor, Menara Bank Islam
No. 22 Jalan Perak
50450 Kuala Lumpur

Business Address:
34th Floor, Menara Bank Islam
No. 22, Jalan Perak
50450 Kuala Lumpur

Tel: 03-2613 1600 Fax: 03-2613 1799
Website: www.bimbsec.com.my
Email Address: shariah@bimbsec.com.my

D. Amendment to "Section 3.1 – TA Growth Fund" on page 9 of the Master Prospectus

The 2nd paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

On average, the Fund will invest 70%-95% of its NAV in equities and the balance will be held as liquid assets. The Fund may invest up to 30% of its NAV in foreign securities. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective. The Manager may take temporary defensive positions in attempting to respond to adverse market conditions, economic, political or any other conditions. The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.

E. Amendment to "Section 3.2 – TA Comet Fund" on page 10 of the Master Prospectus

The 2nd paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

Typically, the Fund will invest 70% to 95% of its NAV in equities most of the time with the cash portion making up the balance of the portfolio. The Fund may invest up to 30% of the Fund's NAV in foreign securities. The equity portion of the portfolio will consist of a combination between low-priced securities, medium-priced securities and blue chips. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective.

F. Amendment to "Section 3.4 – TA Income Fund" on page 13 of the Master Prospectus

The 2nd paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

Typically, TIF will invest 40% of the Fund's NAV or more in bonds, money market instruments and deposits and a maximum of 60% of the Fund's NAV in stocks. The Fund may invest up to 30% of the Fund's NAV in foreign securities. The actual allocation of the equity, bonds, money market instruments and deposits will vary according to the economic and market conditions. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective. The Manager reserves the right to take defensive position by holding liquid assets and investing in money market instruments in attempting to respond to adverse market conditions, economic, political or any other conditions. This strategy will minimise the potential loss, which may arise when the investment climate is unfavourable or the stock is not promising.

G. Amendment to "Section 3.5 – TA Small Cap Fund" from pages 14 to 15 of the Master Prospectus

The 3rd paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

Depending on the investment condition, the equity exposure will range from 70% to 95% of the Fund's NAV with the balance in fixed income instruments and liquid assets. The Fund may invest up to 30% of the Fund's NAV in foreign securities. The Fund will have the flexibility to invest in collective investment schemes which is in line with the Fund's investment objective. The Manager may take temporary defensive positions in attempting to respond to adverse market conditions, economic, political or any other conditions. The Manager reserves the right to take defensive position by holding liquid assets and investing in money market instruments. This strategy will minimise the potential loss, which may arise when the investment climate is unfavourable or the stock is not promising.

H. Amendment to "Section 3.12 – TA Asian Dividend Income Fund" from pages 27 to 28 of the Master Prospectus

(i) The information of the Target Fund – Janus Henderson Horizon Fund – Asian Dividend Income Fund is hereby deleted and replaced with the following:-

INFORMATION OF THE TARGET FUND – JANUS HENDERSON HORIZON FUND – ASIAN DIVIDEND INCOME FUND

This section provides you with information regarding the Target Fund and the people behind the management of the Target Fund as extracted from the prospectus of the Target Fund save for certain additional information included by investment manager of the Target Fund. All capitalised terms and expressions used in this section in reference to the Target Fund shall, unless the context otherwise requires, have the same meanings ascribed to them in the prospectus of the Target Fund dated 10 November 2023.

(ii) The information relating to the Management Company, Investment Manager and Sub-Investment Manager are hereby deleted and replaced with the following:-

The Management Company, Investment Manager and Sub-Investment Manager of the Target Fund

Janus Henderson Investors Europe S.A. ("Management Company") has been appointed by the Company to act as its management company. The Management Company is part of Janus Henderson Group, a substantial financial services group of companies listed in New York and Australia and is authorised to act as the fund management company in accordance with Chapter 15 of the Law.

The Company has signed a fund management company agreement (the "Fund Management Company Agreement") with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with the responsibility for the Management Company to perform directly or by way of delegation functions relating to the Company's investment management and administration, and implementation of the Company's policy for the marketing and distribution of the Target Fund.

The Management Company has delegated by way of investment management agreements its investment management functions to Janus Henderson Investors UK Limited ("Investment Manager") and may, upon prior amendment of the Target Fund's prospectus, delegate in the future such functions to other subsidiaries of the Janus Henderson Group. The Investment Manager shares or delegates discretionary investment management functions of the Target Fund to Janus Henderson Investors (Singapore) Limited ("Sub-Investment Manager").

The compliance of the Target Fund with their relevant investment policy and investment restrictions is organised under the control and the ultimate responsibility of the board of directors of the Company ("Directors"). The Company has delegated this to the Management Company who has in turn delegated this to the Investment Manager.

The Investment Manager and Sub-Investment Manager are subsidiaries of the Janus Henderson Group plc, the ultimate holding company of the Janus Henderson Group. As such, the Investment Manager and the Sub-Investment Manager form part of the Janus Henderson Group.

The Investment Manager is a limited liability company incorporated under the laws of England and Wales. The Investment Manager is authorised and regulated by the Financial Conduct Authority ("FCA") and has been appointed by the Management Company under an investment management agreement (the 'Investment Management Agreement') to provide investment management services to the Management Company in respect of the Target Fund.

The Sub-Investment Manager is a limited liability company incorporated in Singapore and is regulated by the Monetary Authority of Singapore. The Sub-Investment Manager holds a Capital Markets Services Licence, which permits it to conduct certain regulated activities including fund management and dealing in capital markets products.

The Investment Manager and Sub-Investment Manager are responsible for managing the assets of the Target Fund in accordance with the investment parameters set out in the Articles of Incorporation of the Company, in this Target Fund's prospectus and the relevant investment management agreements and/or sub-investment management agreements. Notwithstanding the appointment of the Investment Manager and Sub-Investment Manager, the Management Company accepts full responsibility to the Company for the investment management function and all investment transactions.

The Target Fund was incepted on 26 October 2006.

(iii) The information relating to the investment objective of the Target Fund is hereby deleted and replaced with the following:-

Investment Objective of the Target Fund
The Target Fund aims to provide an income in excess of the income generated by the MSCI All Countries (AC) Asia Pacific ex Japan High Dividend Yield Index over any 5 year period with the potential for capital growth over the long term.

(iv) The information relating to the Target Fund's investment strategy is hereby deleted and replaced with the following:-

The Target Fund's Investment Strategy
The Investment Manager aims to capture the income and capital growth potential of companies in Asia, one of the world's fastest-growing regions. The strategy looks to tap into the region's strong structural growth opportunities and the shift toward higher dividend over time as awareness and governance improves. The disciplined, value-driven investment process places an emphasis on dividend growth and high-yielding companies.

I. Amendment to "Section 3.15 – TA Dana Afif" from pages 42 to 43 of the Master Prospectus

The 1st paragraph of the investment policy, strategy and asset allocation of the Fund is hereby deleted and replaced with the following:-

The Fund seeks to achieve its objective by investing in a diversified portfolio of sukuk and Islamic liquid assets. Its sukuk investments varied from sovereign to quasi-sovereign and corporate (listed and unlisted). The Fund may maintain its sukuk exposure with minimum 70% of the NAV and the balance of the Fund's NAV will be maintained in Islamic liquid assets. The Fund will have the flexibility to invest in Islamic collective investment schemes which is in line with the Fund's investment objective.

J. Amendment to "Section 3.19 – Specific Risks of the Funds" on page 59 of the Master Prospectus

The information relating to the collective investment scheme risk / Islamic collective investment scheme risk is hereby deleted and replaced with the following:-

- **Collective Investment Scheme Risk / Islamic Collective Investment Scheme Risk**

(Applicable only to TAICP, TAIB, TADF, TASEA, TAGF, TASF, TADA, TACF and TIF)
The Fund's NAV may be affected by its investments in collective investment schemes/Islamic collective investment schemes. For example, the performance of the respective collective investment schemes/Islamic collective investment schemes may be adversely affected due to various factors such as poor market conditions as well as the respective fund manager's capabilities. As a result, the performance of the Fund may be adversely impacted.

K. Amendment to "Summary of Specific Risk of All Funds" from pages 66 to 67 of the Master Prospectus

The table relating to the summary of specific risk of TAGF, TACF, TIF, TASF and TADA are hereby deleted and replaced with the following:-

Name of Funds	**Specific Risks**			
TAGF	▪ Specific Stock/Issuer Risk	▪ Interest Rate Risk	▪ Credit/Default Risk ▪ Collective Investment Scheme Risk	▪ Distribution Out of Capital Risk
TACF	▪ Specific Stock/Issuer Risk	▪ Interest Rate Risk	▪ Credit/Default Risk ▪ Collective Investment Scheme Risk	▪ Distribution Out of Capital Risk
TIF	▪ Interest Rate Risk	▪ Credit / Default Risk	▪ Liquidity Risk ▪ Collective Investment Scheme Risk	▪ Specific Stock / Issuer Risk ▪ Distribution Out of Capital Risk
TASF	▪ Specific Stock/Issuer Risk	▪ Interest Rate Risk	▪ Credit/Default Risk ▪ Collective Investment Scheme Risk	▪ Business Risk of Emerging Companies
TADA	▪ Credit/Default Risk ▪ Currency Risk	▪ Interest Rate Risk ▪ Shariah Status Reclassification Risk	▪ Liquidity Risk ▪ Reinvestment Risk ▪ Islamic Collective Investment Scheme Risk	▪ Emerging Market Risk ▪ External Fund Manager's Risk

L. Amendment to "Section 4.1 – Charges Directly Incurred on Sale and Repurchase of Units" on page 72 of the Master Prospectus

The table relating to the charges directly incurred on sale and repurchase of Units is hereby deleted and replaced with the following:-

Name of Fund	Sales Charge per Unit imposed by IUTA/Unit Trust Consultants/Manager	Repurchase Charge per Unit
TA Growth Fund (TAGF)	Up to 5.50% of the NAV per Unit of/amount invested in the Funds (rounded to the nearest RM0.01) is imposed.	The Manager has no intention to impose any Repurchase Charge.
TA Comet Fund (TACF)		
TA Islamic Fund (TAIF)		
TA Income Fund (TIF)		
TA Small Cap Fund (TASF)		
TA Dana OptiMix (TADO)		
TA South East Asia Equity Fund (TASEA)		
TA Asia Pacific Islamic Balanced Fund (TAIB)		
TA European Equity Fund (TAEURO)		
TA Asian Dividend Income Fund (TADIF)		
TA Dana Fokus (TADF)	Up to 5.75% of the NAV per Unit of/amount invested in the Fund (rounded to the nearest RM0.01) is imposed.	
TA Asia Pacific REITs Income Fund (TAREITs)	Up to 5.50% of the NAV per Unit of/amount invested in the Fund (rounded to the nearest RM0.01) is imposed.	
TA Islamic CashPLUS Fund (TAICP)	There is no Sales Charge.	
TA Dana Afif (TADA)	Up to 2.00% of the NAV per Unit of/amount invested in the Fund (rounded to the nearest RM0.01) is imposed.	

Please note that investors investing via EPF-MIS will only be charged a maximum Sales Charge of 3.00% of the NAV per Unit. Funds approved under the EPF-MIS are subject to change. Investors may contact the Manager for the list of funds.

Notes:
1. All Sales Charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the Sales Charge from time to time at its absolute discretion.
2. Investors may negotiate with their preferred distribution channel for a lower Sales Charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.
3. All charges disclosed are based on the prevailing NAV per Unit of the respective Funds.

4. Subject to changes, sales commission paid by the Manager to individual and institutional agents will not exceed 100% of the Sales Charge.

M. Amendment to "Chapter 4: Fees, Charges and Expenses on page 74 of the Master Prospectus

The following new note is hereby inserted immediately after the second note following section "Soft Commission":-

UNIT HOLDERS AND/OR THE FUNDS, SHALL BE RESPONSIBLE FOR ANY TAXES AND/OR DUTIES CHARGEABLE IN RESPECT OF ALL APPLICABLE FEES, CHARGES AND EXPENSES WHICH MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME AS PROVIDED IN THE MASTER PROSPECTUS.

N. Amendment to "Section 5.10 – Payment Methods" on page 82 of the Master Prospectus

The information relating to the payment methods is hereby deleted and replaced with the following:-

5.10 PAYMENT METHODS

Payment for the investment can be made by any of the following methods:

(a) Cheque / Bank's Cheque / Cashier's Cheque; or
(b) Electronic fund transfer (e.g.: Telegraphic Transfer (TT) / Rentas Transfer / Interbank Giro (GIRO) / DuitNow / e-Wallet).

All the mode of payment is subject to further limits, restrictions and/or terms and conditions that we and/or the relevant authorities may impose from time to time. Any fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holders. We may accept such other mode of payment that we and/or the relevant authorities may approve from time to time.

You may obtain our bank account details from our website at www.tainvest.com.my.

INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH WHEN PURCHASING UNITS OF A FUND VIA ANY IUTA/UNIT TRUST CONSULTANT.

O. Consent Statement

The Shariah Adviser and Janus Henderson Investors Europe S.A. have given their consent for the inclusion of their names and statements in the form and context in which they appear in this First Supplementary Master Prospectus and have not withdrawn such consent.