

TA ASIAN BOND FUND

Date of issuance: 19 February 2020

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENTS OF DISCLAIMER

The relevant information and document in relation to the **TA Asian Bond Fund**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **TA Asian Bond Fund**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **TA Asian Bond Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Asian Bond Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the Information Memorandum in respect of the TA Asian Bond Fund dated 19 February 2020 ("Information Memorandum") before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of this TA Asian Bond Fund. Sophisticated Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA ASIAN BOND FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

TA Asian Bond Fund (the "Fund") aims to generate long term capital appreciation.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for Sophisticated Investors who:-

- seek to combine capital growth opportunities with income;
- seek relative stability in the debt markets over the long term.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Feeder Fund (Fixed Income)				
Fund Type	Income and growth				
Base Currency	USD				
Class(es) of Units	<ul style="list-style-type: none"> • USD Class • AUD Hedged Class • SGD Hedged Class • GBP Hedged Class • MYR Hedged Class 				
Launch Date	USD Class	AUD Hedged Class	SGD Hedged Class	GBP Hedged Class	MYR Hedged Class
	19 February 2020				
Initial Offer Price	USD Class	AUD Hedged Class	SGD Hedged Class	GBP Hedged Class	MYR Hedged Class
	USD 0.5000	AUD 0.5000	SGD 0.5000	GBP 0.5000	RM 0.5000
Initial Offer Period	21 calendar days from the Launch Date of the Class. The Initial Offer Period may be shortened as and when we deem appropriate for the purpose of entering into the market to capitalise on the prevailing yields and/or market condition.				
Commencement Date	The next Business Day immediately following the end of the Initial Offer Period.				
Minimum Initial Investment	USD Class	AUD Hedged Class	SGD Hedged Class	GBP Hedged Class	MYR Hedged Class
	USD 15,000	AUD 15,000	SGD 15,000	GBP 15,000	RM 50,000
<i>or such other lower amount as we may decide from time to time.</i>					
Minimum Additional Investment	USD Class	AUD Hedged Class	SGD Hedged Class	GBP Hedged Class	MYR Hedged Class
	USD 5,000	AUD 5,000	SGD 5,000	GBP 5,000	RM 5,000
<i>or such other lower amount as we may decide from time to time.</i>					
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 95% of the Fund's NAV will be invested in the Target Fund; 				

	<ul style="list-style-type: none"> A maximum of 5% of the Fund's NAV will be invested in liquid assets.
Performance Benchmark	JACI Investment Grade Total Return Index.
Investment Policy & Strategy	<p>The Fund seeks to achieve its objective by investing a minimum of 95% of the Fund's NAV in the Fullerton Lux Funds – Asian Bonds ("Target Fund") and the remainder of the Fund's NAV will be invested in liquid assets.</p> <p>The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the hedged Classes which are not denominated in the Base Currency.</p> <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made.</p> <p><i>Note:</i> Please refer to Chapter 3 of Information Memorandum for details of the Target Fund. Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.</p>
Distribution Policy	The Fund intends to distribute income, if any, on a quarterly basis.
About the Target Fund	
Target Fund	Fullerton Lux Funds – Asian Bonds
Country of Origin	Luxembourg
Date of Establishment	22 June 2012
Regulatory Authority	Commission de Surveillance du Secteur Financier

4. Who am I investing with?

Manager	TA Investment Management Berhad (Registration Number:199501011387 (340588-T))
Trustee	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))
Investment Manager of the Target Fund	Fullerton Fund Management Company Ltd (UEN: 200312672W)

5. What are the possible outcomes of my investment?

The Fund is a wholesale feeder fund where the Target Fund invests into diversified portfolio of fixed income or debt securities denominated primarily in USD and Asian currencies in the Asian region. The performance of the Fund would be dependent on the asset classes that are investable by the Target Fund and reliant on the Investment Manager's expertise in managing the Target Fund to meet its investment objective.

The Sophisticated Investors may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund may rise or fall. The Fund intends to distribute income on quarterly basis, if any. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

Specific risks related to the Fund:	
Risk of Passive Strategy	<p>The Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times. This passive strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines. All investment decisions on the Target Fund are left with the Investment Manager.</p> <p>However, the Manager may take temporary defensive positions that may be inconsistent with the Fund's strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in liquid assets which may be inconsistent with the Fund's objective and asset allocation strategy. As a result, the Fund's performance may not follow the performance of the Target Fund.</p>

Currency Risk	<p>The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the Base Currency.</p> <p><u>Currency risk at the hedged Class level</u> Investors in the hedged Classes are subject to currency risk as the Manager will as much as practicable mitigate this risk by hedging the respective currency against the Base Currency. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when Base Currency moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by investors in these hedged Classes.</p>
Country Risk	<p>The Fund invests in the Target Fund which is domiciled in Luxembourg. Any adverse changes in the economic fundamentals, social and political stability, currency movements and foreign investments policies in Luxembourg may have an impact on the prices of the Target Fund and consequently may also affect the Fund's NAV.</p>
Fund management of the Target Fund Risk	<p>We have exercised due skill and care in selecting the Target Fund. However, we do not have control over the management of the Target Fund and there is no guarantee that the investment objective of the Target Fund will be met. This may affect the value of the Unit Holders' investments in the Fund.</p> <p>The Target Fund may change its objective and become inconsistent with the objective of the Fund. In such instances, we will replace the Target Fund with other collective investment scheme which we consider to be more appropriate in meeting the objective of the Fund. Any changes on the replacement of the Target Fund would require the Unit Holders' approval.</p>
Counterparty Risk	<p>Investors in the hedged Classes of the Fund are subject to counterparty risk on the derivatives contract that may be entered into with the financial institutions for the purpose of hedging strategy. Hence, any default or downgrade in rating by the counterparty would affect the NAV of the hedged Classes. In mitigating this risk, the Manager will carry out stringent selection process on the counterparty prior to entering the derivatives contract with the counterparty. The Manager will only invest in derivatives that are issued by counterparty with a minimum long-term rating provided by any domestic or global rating agency that indicates strong capacity for timely payment of financial obligations.</p>
Temporary Suspensions of the Target Fund Risk	<p>If the right of the Fund to redeem its shares of the Target Fund is temporarily suspended, the Fund may also be affected if the Fund does not have sufficient liquidity to meet redemption request from Unit Holders. As such, the Manager will also suspend the redemption of Units of the Fund. Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension period.</p>

Note:

Please refer to Chapter 2 of the Information Memorandum for further information.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. The various assets classes generally exhibit different levels of risk. You are recommended to read the whole Information Memorandum to assess the risks associated to the Fund. If necessary, you should consult your adviser(s) for a better understanding of the risks.

Please be advised that if the Sophisticated Investor invests in units through an IUTA which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a Unit Holder under the deed as the Sophisticated Investor's name will not appear in the register of Unit Holders. The Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat).

FEE & CHARGES

7. What are the fees and charges involved?

Fees and charges related to the Fund:

Sales Charge¹	Up to 1.50% of the NAV per Unit.
Redemption Charge	Nil.
Switching Fee	No switching fee will be imposed for each switch. However, Unit Holders will have to pay the difference in sales charge, if any, when switching from the Class to any other funds managed by us.
Transfer Fee	No transfer fee will be imposed for each transfer.

Annual Management Fee	Up to 1.00% per annum of the NAV of the Fund, calculated and accrued on a daily basis.
Annual Trustee Fee²	Up to 0.04% per annum of the NAV of the Fund subject to a minimum of RM12,000.00 per annum of the Fund.

Notes:

¹ All sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the sales charge from time to time at its absolute discretion.

² Actual rate excluding foreign custodian fees and charges.

Please refer to Chapter 1 of the Information Memorandum for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

8. How often are valuations available?

The Fund will be valued on a daily basis, which is on the Valuation Day.

9. How can I exit from this investment and what are the risks and costs involved?

Redemption	<ul style="list-style-type: none"> Redemption of Units can be made by completing the transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. Redemption proceeds will be paid within ten (10) Business Days from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office.
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Note:

Please refer to Chapter 4 of the Information Memorandum for detailed information.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
 (b) via fax to : 03-2093 2700
 (c) via email to : complaints@fimm.com.my
 (d) via online complaint form available at : www.fimm.com.my
 (e) via letter to : Legal, Secretarial & Regulatory Affairs
 Federation of Investment Managers Malaysia
 19-06-1, 6th Floor Wisma Tune
 No. 19 Lorong Dungun
 Damansara Heights
 50490 Kuala Lumpur

APPENDIX: GLOSSARY

Act	Capital Markets and Services Act 2007, which reference shall include all amendments, modifications, alterations, consolidations or re-enactment made thereto or for the time being in force and all statutory instruments, regulations or orders made pursuant thereto or for the time being in force.
AUD	Australian Dollar, the lawful currency of Australia.
AUD Hedged Class	The Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and AUD.
Base Currency	The base currency of the Fund, i.e. USD.
Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Class(es)	Any class of units representing similar interest in the assets of the Fund.
Commencement Date	The next Business Day immediately following the end of the Initial Offer Period.
Fund	TA Asian Bond Fund.
GBP	Pound Sterling, the lawful currency of United Kingdom.
GBP Hedged Class	The Class issued by the Fund denominated in GBP that aims to minimise the effect of exchange rate fluctuations between the Base Currency and GBP.
Initial Offer Period	21 calendar days from the Launch Date of the Class. The Initial Offer Period may be shortened when we deem appropriate for the purpose of entering into the market to capitalise on the prevailing yields and/or market condition.
Initial Offer Price	The price payable by an applicant for a Unit during the Initial Offer Period.
Investment Manager	Fullerton Fund Management Company Ltd.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
Launch Date	The date on which sale of Units of the Class may first be made and is the date of this Information Memorandum.
MYR Hedged Class	The Class issued by the Fund denominated in MYR that aims to minimise the effect of exchange rate fluctuations between the Base Currency and MYR.
NAV	Net Asset Value.
NAV of the Fund	The value of all the Fund's assets less the value of all the Fund's liabilities at a point of valuation.
NAV of the Class	The value of the assets of the Fund attributable to such Class less the value of the liabilities of the Fund attributable to such Class at a valuation point.
NAV per Unit	The NAV of the Class divided by the number of Units in circulation of that Class at the same valuation point.

RM / MYR	Ringgit Malaysia, the lawful currency of Malaysia.
SC / Securities Commission	Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
SGD	Singapore Dollar, the lawful currency of Singapore.
SGD Hedged Class	The Class issued by the Fund denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and SGD.
Sophisticated Investor(s)	Refers to: <ul style="list-style-type: none"> • An individual whose total net personal assets, or total net joint assets with his or her spouse, exceed three million ringgit or its equivalent in foreign currencies, excluding the value of the individual's primary residence; or • An individual who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies per annum in the preceding twelve months; or • An individual who, jointly with his or her spouse, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months; or • A corporation with total net assets exceeding ten million ringgit or its equivalent in foreign currencies based on the last audited accounts; or • A partnership with total net assets exceeding ten million ringgit or its equivalent in foreign currencies; or • A unit trust scheme or prescribed investment scheme; or • A private retirement scheme; or • A closed-end fund approved by the Securities Commission; or • A company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding ten million ringgit or its equivalent in foreign currencies; or • A corporation that is a public company under the Companies Act 2016 which is approved by the Securities Commission to be a trustee under the Act and has assets under management exceeding ten million ringgit or its equivalent in foreign currencies; or • A statutory body established by an Act of Parliament or an enactment of any state in Malaysia; or • A pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967; or • Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009; or • A holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services licence; or • A licensed bank as defined in the Financial Services Act 2013; or • A licensed Islamic bank as defined in the Islamic Financial Services Act 2013; or • A licensed insurer as defined in the Financial Services Act 2013; or • A licensed takaful operator as defined in the Islamic Financial Services Act 2013; or • A Labuan bank or an insurance licensee as defined in the Labuan Financial Services and Securities Act 2010; or • A takaful licensee as defined in the Labuan Islamic Financial Services and Securities Act 2010; or • Any other investor as may be permitted by the Securities Commission from time to time and/or under the relevant guidelines.
Target Fund	Fullerton Lux Funds – Asian Bonds.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / investor(s) / you	Sophisticated Investor(s) registered for the time being as the holder or holders of Units of the Fund including persons jointly registered; in relation to the Fund, means all the unit holders of every Class in the Fund.
USD	United States Dollar, the official currency of United States of America.
USD Class	The Class issued by the Fund denominated in USD.
Valuation Day	A day on which the price of the Fund is calculated, and shall be every Business Day for the Fund.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).