

# **SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND**

This Second Supplementary Information Memorandum of TA Global Absolute Alpha Fund dated 24 August 2021 (“Second Supplementary Information Memorandum”) must be read together with the Information Memorandum of TA Global Absolute Alpha Fund dated 28 June 2019 (“Information Memorandum”) and the First Supplementary Information Memorandum of TA Global Absolute Alpha Fund dated 7 January 2020 (“First Supplementary Information Memorandum”)

**Manager** : **TA Investment Management Berhad**  
(Registration Number: 199501011387 (340588-T))

**Trustee** : **CIMB Commerce Trustee Berhad**  
(Registration Number: 199401027349 (313031-A))

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM AND THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 15 OF THE INFORMATION MEMORANDUM AND PAGE 4 OF THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM.**

**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 24 AUGUST 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 28 JUNE 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 7 JANUARY 2020**

**Responsibility Statements**

This Second Supplementary Information Memorandum has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Information Memorandum false or misleading.

**Statements of Disclaimer**

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Second Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

**Additional Statements**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Second Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

This Second Supplementary Information Memorandum does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

**Additional Disclosures on Personal Information**

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release or disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 24 AUGUST 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 28 JUNE 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 7 JANUARY 2020**

**Unless otherwise provided in this Second Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum.**

This Second Supplementary Information Memorandum is to inform investors that:

- The definition of “Sophisticated Investor(s)” has been updated.
- The investment strategy of the Fund has been amended.
- The specific risks related to the Fund has been updated.

**A. Amendment to “Definition” from page 4 to 5 of the Information Memorandum**

The definition of “Sophisticated Investor(s)” is hereby deleted and replaced with the following:

Sophisticated Investor(s)	Refers to – (a) an individual whose total net personal assets, or total net joint assets with his or her spouse, exceeding RM3 million or its equivalent in foreign currencies, excluding the value of the individual’s primary residence; (b) an individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies in the preceding 12 months; (c) an individual who, jointly with his or her spouse, has a gross annual income exceeding RM400,000 or its equivalent in foreign currencies in the preceding 12 months; (d) an individual whose total net personal investment portfolio or total net joint investment portfolio with his or her spouse, in any capital market products exceeding RM1 million or its equivalent in foreign currencies; (e) a company that is registered as a trust company under the Trust Companies Act 1949 and has assets under its management exceeding RM10 million or its equivalent in foreign currencies; (f) a corporation that is a public company under the Companies Act 2016 which is approved by the SC to be a trustee under the Act and has assets under its management, exceeding RM10 million or its equivalent in foreign currencies; (g) a corporation that is carrying on the regulated activity of fund management solely for the benefit of its related corporations and has assets under its management exceeding RM10 million or its equivalent in foreign currencies; (h) a corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts; (i) a partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies; (j) a statutory body established under any laws unless otherwise determined by the SC; (k) a pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967 (l) a unit trust scheme, private retirement scheme or prescribed investment scheme; (m) Bank Negara Malaysia;
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**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 24 AUGUST 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 28 JUNE 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 7 JANUARY 2020**

- (n) a licensed person or a registered person;
- (o) an exchange holding company, a stock exchange, a derivatives exchange, an approved clearing house, a central depository or a recognized market operator;
- (p) a corporation that is licensed, registered or approved to carry on any regulated activity or capital market services by an authority in Labuan or outside Malaysia which exercises functions corresponding to the functions of the SC;
- (q) a bank licensee or an insurance licensee as defined under the Labuan Financial Services and Securities Act 2010;
- (r) an Islamic bank licensee or a takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010;
- (s) a chief executive officer or a director of any person referred to in paragraphs (n) to (r);
- (t) a closed-end fund approved by the SC; or
- (u) any other investor(s) as may be permitted by the SC from time to time and/or under the relevant guidelines.

**B. Amendment to Investment Strategy in “Chapter 1: The Fund” from page 7 to 8 of the Information Memorandum**

The information relating to the investment strategy is hereby deleted and replaced with the following:-

<b>Investment Strategy</b>	<p>The Fund seeks to achieve its objective by investing primarily in global equities, preferred shares, stock warrants, convertibles, cash and cash equivalent. The investment universe will include, but not limited to, equities and equity-related securities listed on exchanges globally. The Fund invests in companies which is unconstrained by geographical location, but diversified across different sectors and/or countries. The exposures in each sector and/or country are driven mainly by bottom up fundamental research and top down macro considerations as a check on the overall exposure.</p> <p>The Fund may employ financial derivative instruments for hedging and efficient portfolio management purposes.</p> <p>Up to 35% of the Fund’s NAV may be invested in China “A” Shares listed on PRC stock exchanges through the Stock Connect and/or any other means as may be permitted by the relevant regulations from time to time. The Fund may also invest in equities via other eligible access products (where the underlying assets would comprise equities defined above).</p> <p>The investment management function of the Fund has been delegated to an external investment manager, Fullerton Fund Management Company Ltd.</p>
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**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 24 AUGUST 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 28 JUNE 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 7 JANUARY 2020**

**C. Amendment to specific risks related to the Fund in “Chapter 2: Risk Factors” on page 17 of the Information Memorandum**

The information relating to “Concentration Risk” is hereby inserted as follows:-

**n) Concentration Risk**

The Fund may have a high percentage of its securities invested in one or more countries. Such lack of diversification could result in either large gains or losses depending on the performance of the underlying securities. Accordingly, the Fund may be subject to more rapid change in value than would be the case if it was required to maintain a diversified portfolio of securities across different countries.

# **FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND**

This First Supplementary Information Memorandum of TA Global Absolute Alpha Fund dated 7 January 2020 (“First Supplementary Information Memorandum”) must be read together with the Information Memorandum of TA Global Absolute Alpha Fund dated 28 June 2019 (“Information Memorandum”)

**Manager** : **TA Investment Management Berhad**  
(Registration Number: 199501011387 (340588-T))

**Trustee** : **CIMB Commerce Trustee Berhad**  
(Registration Number: 199401027349 (313031-A))

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 7 JANUARY 2020 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 28 JUNE 2019**

**Responsibility Statements**

This First Supplementary Information Memorandum has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Information Memorandum false or misleading.

**Statements of Disclaimer**

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this First Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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**Additional Statements**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

This First Supplementary Information Memorandum does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

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**THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 7 JANUARY 2020 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GLOBAL ABSOLUTE ALPHA FUND DATED 28 JUNE 2019**

**Unless otherwise provided in this First Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum.**

This First Supplementary Information Memorandum is to inform investors that:

- The single country limit of the Fund has been amended.

**A. Amendment to Investment Strategy in “Chapter 1: The Fund” from page 7 to 8 of the Information Memorandum**

The information relating to the investment strategy is hereby deleted and replaced with the following:-

<b>Investment Strategy</b>	<p>The Fund seeks to achieve its objective by investing primarily in global equities, preferred shares, stock warrants, convertibles, cash and cash equivalent. The investment universe will include, but not limited to, equities and equity-related securities listed on exchanges globally. The Fund invests in companies which is unconstrained by geographical location, but diversified across different countries with maximum 60% per country. The exposures in each country are driven mainly by bottom up fundamental research and top down macro considerations as a check on the overall exposure.</p> <p>The Fund may employ financial derivative instruments for hedging and efficient portfolio management purposes.</p> <p>Up to 35% of the Fund’s NAV may be invested in China “A” Shares listed on PRC stock exchanges through the Stock Connect and/or any other means as may be permitted by the relevant regulations from time to time. The Fund may also invest in equities via other eligible access products (where the underlying assets would comprise equities defined above).</p> <p>The investment management function of the Fund has been delegated to an external investment manager, Fullerton Fund Management Company Ltd.</p>
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