

TERMINATION REPORT

TA DANA INCOME PLUS

For the financial period from
1 November 2023 to 30 October 2024

 **TA INVESTMENT**

AN UNWAVERING COMMITMENT

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

Contents

Contents	1
Key Performance Data	2
Manager's Report	4
Market Review	6
Market Outlook And Investment Strategy	8
Soft Commission	8
State Of Affairs Of The Fund	8
Trustee's Report	9
Statement By The Manager	10
Shariah Adviser's Report	11
Independent Auditors' Report	12
Statement Of Comprehensive Income	16
Statement Of Financial Position	17
Statement Of Changes In Net Asset Value	18
Statement Of Cash Flows	19
Notes To The Financial Statements	20
Corporate Information	34

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

Key Performance Data

	Period Ended From 01/11/2023 to 30/10/2024	Year Ended 31/10/2023	Since the Fund Launch 15/12/21 to 31/10/22
PORTFOLIO COMPOSITION (% OF NAV)			
Unquoted Sukuk	-	-	51.50
Cash (Net of Liabilities)	100.00	100.00	48.50
Total Investment	100.00	100.00	100.00

Total Net Asset Value (RM'000)	-	1,018	29,302
Units In Circulation (Units '000)	-	1,000	29,166
Net Asset Value Per Unit (RM) (as at 22/10/2024)	1.0139	1.0175	1.0047
Total Expense Ratio (TER) (%) *	0.40	0.60	0.40
Portfolio Turnover Ratio (PTR) (times) *	-	5.06	3.37

UNIT PRICES

NAV Per Unit (RM) (as at 22/10/2024)	1.0139	1.0175	1.0047
Highest NAV Per Unit for the Period/Year (RM)	1.0174	1.0235	1.0056
Lowest NAV Per Unit for the Period/Year (RM)	1.0139	1.0034	0.9894

* The TER & PTR is not comparable with the previous financial year.

TOTAL RETURN (%)

Capital Return	-0.34	1.27	0.47
Income Return	-	-	-
Total Return of Fund	-0.34	1.27	0.47
Total Return of the Benchmark	1.94	2.04	1.09
- Maybank 1-month General Investment Account (GIA) rate			

AVERAGE TOTAL RETURN (%)

	Fund	Benchmark
Period		
From (01/11/2023 - 21/10/2024)	-0.35	2.00
Since Inception (15/12/2021 to 21/10/2024)	0.49	1.78

ANNUAL TOTAL RETURN (%)

	Fund	Benchmark
Period		
01/11/2023 - 21/10/2024	-0.34	1.94
31/10/2022 - 31/10/2023	1.27	2.04
Since Inception (15/12/2021 to 31/10/2022)	0.47	1.09

Source: Lipper for Investment Management

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

The basis of calculating and assumption made in calculating the returns:

$$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$$

N¹ = NAV on the end of the period

N² = NAV on the beginning of the period

$$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$$

$$\text{** Annual Total Return} = (1 + \text{Cumulative Return})^{\frac{1}{N^3}} - 1$$

N³ = Number of periods per year

N⁴ = Total number of periods

Factor in for unit splits and distributions paid out (if any during the period)

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

Manager's Report

TA Dana Income PLUS

Fund Category/Type	Fixed Income (Shariah-compliant) / Income			
Fund Objective	<p>The Fund aims to provide regular income by investing in Islamic fixed income instruments including Islamic money market instruments.</p> <p><i>Any material change to the Fund's investment objective would require Unit Holders' approval.</i></p>			
Performance Benchmark	Maybank 1-month General Investment Account-i (GIA-i) rate			
Base Currency	Ringgit Malaysia			
Fund's Distribution Policy	The Fund intends to distribute income, if any, at least once a month on a best effort basis.			
Fund's Performance and Investment Strategies Employed	<p>For the financial year ended 30 October 2024, the Fund was not actively managed as it consisted only of the Manager's units.</p> <p>Over the financial year up to the termination date under review, the Fund registered a total return of -0.34%, underperforming the benchmark which posted a return of 1.94%.</p>			
Securities Lending/ Repurchase Transaction	The Fund has not undertaken any securities lending or repurchase transaction (collectively referred to as "securities financing transactions").			
Cross Trade	There is no cross trade transaction during the financial period under review.			
Analysis of Fund's Performance	30/10/24	31/10/23	% Change	
NAV/unit (RM) (as at 22/10/24)	1.0139	1.0175	-98.99	
Total NAV (RM'000)	-	1,018	-	

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

	Income Return (%)	Capital Return # (%)	Total Return (%)
	-	-0.34	-0.34
	# Capital Return components:		
	❖ Unquoted Sukuk		
	❖ Cash (Net of Liabilities)		
Performance Chart	<div>Performance Chart Since Inception From 15/12/2021 To 30/10/2024</div> <p>--- Maybank 1 Month GIA-i Tier I Rate : 5.21 — TA Dana Income PLUS* : 1.39</p> <p>* Contains estimated data.</p>		
	Source: Lipper Investment Management Past performance is not necessarily indicative of future performance.		
Distribution/Unit Split	None were declared for the year under review ended 30 October 2024.		
Asset Allocation	30/10/24	31/10/23	
	Cash (Net of Liabilities) 100.00%	Cash (Net of Liabilities) 100.00%	
	The Fund was terminated on 21 October 2024.		
Top Investments	As at 30/10/24	% NAV	
	Nil	Nil	
	As at 31/10/23	% NAV	
	Nil	Nil	

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

Market Review

In November 2023, the global bond markets reversed the weakening trend seen in previous months and staged a strong rally, led by the United States (US) Treasuries (UST) market. The bullish reversal was initially driven by the lower-than-expected near-term UST supply, combined with soft economic data and the latest Federal Open Markets Committee (FOMC) rate decision. As November 2023 went on, bond market sentiments were further boosted by Federal Reserve (Fed) officials' comment that heightened market's conviction on prospective rate cuts by the Fed as early as the first half of 2024. In the Malaysian Ringgit (RM) market, Bank Negara Malaysia (BNM) kept the overnight policy rate (OPR) unchanged while the Malaysian Government Securities (MGS) / Government Investment Issues (GII) market benefited from the UST rally and the corporate bond market continued to see healthy demand despite a seasonal slowdown in activities.

In December 2023, bond markets continued to rally with optimism on the progress of disinflation and expectation of rate cuts in 2024. The US Fed left the policy rate unchanged in its final meeting of the year. Amidst thinning liquidity during the year-end holiday season, UST saw their yields falling further to end the year of 2023 in the black. The buoying market sentiments spilled over onshore and drove RM bond markets to rally into the close of the year.

The bullish momentum in bond markets slowed down in the first month of 2024, following the bull run in the last two months of 2023. UST investors had apparently stopped to reconsider the aggressive rate cuts priced into the markets against the latest economic data and central bankers' remarks. Major central banks delivered little monetary policy surprise at their respective first policy meetings of the year; and locally BNM also held the OPR unchanged, in line with market expectations. Positive seasonal factors cushioned the spillover of UST volatility into the MGS market; and onshore demand for corporate bonds remained robust.

Global bond markets turned bearish in February 2024 as the latest economic data releases triggered concern on potential re-acceleration of inflation following months of disinflationary trend, thus making early commencement of the rate cut cycle by the US Fed unlikely. Following the bearish sentiment in the UST market, MGS yields climbed further in February 2024, with added pressures from a weakening RM. Nevertheless, responses to the primary government bond auctions were decent; while the corporate bond market continued to see new issuances and robust demand.

In March 2024, bond markets continued to experience volatility but ended with relatively insignificant changes in bond yield levels. While most central banks kept policy rates unchanged at this month's meetings (including BNM as expected), uncertainty remains high in terms of timing for rate cuts, with possible re-acceleration of inflation the key risk factor. Locally, government bond markets continued to be influenced heavily by sentiments in the UST market; where corporate bond market saw increased activities as we moved into the third month of 2024, with robust market demand and a growing primary issuances pipeline.

In April 2024, the UST market experienced a sharp increase in UST yields as resilient labour market and growth data, coupled with upside surprises in inflation, prompted

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

market participants to re-consider their expectations of the Fed starting monetary easing as early as mid-2024. While there has been no change to the policy stance guided by the Fed officials, market pricing of the first rate cuts was pushed to late 2024 (from June 2024 previously) as the month of April 2024 ended. Local government bond markets also weakened with apparent spillover from the shift in market sentiments, exacerbated by persistent US Dollar (USD) strength; meanwhile, the RM corporate bonds market remained active and continued to see robust demand from local investors.

Bond markets experienced a rebound in May 2024 following the sell-off in the month prior, as softer-than-expected economic data reignited anticipation of central banks' easing bias, especially in the US. Though there was some oscillation of sentiments through the month, the UST market generally recovered with better prospect of Fed rate cuts later this year. Locally, Malaysian government bond markets exhibited similar turn in sentiments along with strengthened RM; while corporate bonds continued to be well received in the primary market. Both the Fed and BNM kept policy rate unchanged at the May 2024 meetings.

June 2024 was marked by increased optimism in the bond markets, driven primarily by the latest rounds of economic data releases that showed slowing growth momentum and easing inflationary pressure in the US economy, thus conducive to the prospect of Fed rate cuts in the coming months. UST saw their yields exhibiting generally downward trend in the month and the positive sentiments spilled over to onshore government bond markets, where MGS and GII yields were also falling. Meanwhile, the demand for corporate bonds remained robust as reflected in investors' response to primary deals, while corporate issuers continued to tap the bond market given favourable funding costs.

In July 2024, bond markets saw a continuation of bullish momentum premised on rate cuts optimism. Economic data releases that indicated subsiding inflationary pressure and emerging growth weakness, along with dovish element in the Fed's communication, drove a build-up in rate cuts expectation and boosted the UST market. Locally, absent major market-moving catalyst in the domestic scene, the MGS market continued to be influenced by the sentiments in the UST market and closed the month on a positive note. Meanwhile, RM corporate bonds continued to see robust demand and recorded even higher issuance volume during the month.

In August 2024, UST rallied with the revived optimism of potentially larger monetary policy easing in the US, following soft economic data and dovish communication from the Fed. Locally, bond markets started the month strongly, riding on bullish UST sentiments, but traded range-bound subsequently and closed the month largely flat. Meanwhile, RM corporate bonds continued to see robust demand and recorded decent issuance volume during the month.

In September 2024, the bond markets posted gains following strong rally on monetary easing optimism early in the month, which was partially reversed by moderate pullback in the second half of the month. The Fed conducted its first easing of this cycle with a 50 basis points (bps) cut at its September 2024 FOMC meeting, considering signs of easing inflationary pressure and weakening trend in the US jobs market. Meanwhile, BNM maintained the OPR as anticipated. Local government bonds recorded small gains while RM corporate bonds continued to see robust demand for primary issuances.

In October 2024, bond yields went up as resilient US economic data dampened market optimism of an aggressive rate cuts cycle by the Fed. In addition, as the US presidential

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

election looms, the implications of the candidates' fiscal plans triggered renewed concerns on US budget deficits, weighing on bond market sentiments. The spike in UST yields spilled over to onshore market and drove MGS yields higher. Meanwhile, demand for corporate bonds stayed robust though activities will likely slow as year-end festive season approaches.

(Source: TA Investment Management Berhad, as of 30 October 2024)

Market Outlook And Investment Strategy

The Fund was terminated on 21 October 2024.

Soft Commission

The Manager retains soft commissions received from brokers only if the goods and services are of demonstrable benefits to the Unitholders as allowed under the Securities Commission's Guidelines on Unit Trust Funds. The soft commission received include research and advisory services which are used to support the investment decision making process and are of demonstrable benefit to the Unitholders of the Fund and there was no churning of trades.

State Of Affairs Of The Fund

There has been neither significant changes to the state of affair of the Fund nor any circumstances that materially affect any interests of the Unitholders during the financial period under review.

The First Supplementary Information Memorandum of TA Dana Income PLUS dated 28 February 2024 ("First Supplementary Information Memorandum") has been issued and must be read together with the Information Memorandum of TA Dana Income PLUS dated 15 December 2021 ("Information Memorandum").

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF TA DANA INCOME PLUS ("Fund")

We have acted as Trustee of the Fund for the financial period from 1 November 2023 to 30 October 2024 (termination completion date) and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, TA Investment Management Berhad has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of

CIMB Islamic Trustee Berhad

Datin Ezreen Eliza binti Zulkiplee

Chief Executive Officer

Kuala Lumpur, Malaysia

Date: 30 December 2024

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

STATEMENT BY THE MANAGER

We, CHOO SWEE KEE and MOHAMMED A'REEFF BIN ABDUL KHALID, being two of the Directors of TA INVESTMENT MANAGEMENT BERHAD, do hereby state that, in the opinion of the Manager, the accompanying financial statements set out on pages 16 to 33, are drawn up so as to give a true and fair view of the financial position of TA DANA INCOME PLUS as at 30 October 2024 (termination completion date) and of its financial performance and cash flows for the financial period ended on that date in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") and IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

On behalf of the Manager,

CHOO SWEE KEE

MOHAMMED A'REEFF BIN ABDUL KHALID

Kuala Lumpur, Malaysia
Date: 30 December 2024

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

SHARIAH ADVISER'S REPORT TO THE UNITHOLDERS OF TA DANA INCOME PLUS ("FUND")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, TA Investment Management Berhad has operated and managed the Fund for the period covered by these financial statements namely, the year ended 30 October 2024 (termination completion date), in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

MUHAMMAD SHAHIER SA'MIN

Designated Shariah Person

Kuala Lumpur, Malaysia

Date: 30 December 2024

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF TA DANA INCOME PLUS

(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of TA Dana Income PLUS (hereinafter referred to as "the Fund"), which comprise the statement of financial position as at 30 October 2024, and the statement of comprehensive income, statement of changes in net asset value and statement of cash flows for the financial period then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 16 to 33.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 30 October 2024, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Fund and Manager in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Emphasis of Matter - Departure from the Going Concern Basis of Accounting

We draw attention to Note 2.1(b) of the financial statements, which describes that the realisation basis of preparing the financial statements for the financial period ended on 30 October 2024 has been used because the Fund has been terminated on 30 October 2024. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditors' Report Thereon

The Manager of the Fund is responsible for the other information. The other information comprises the information included in the Annual Report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF TA DANA INCOME PLUS

(Incorporated in Malaysia)

(Continued)

Information Other than the Financial Statements and Auditors' Report Thereon (continued)

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the Financial Statements

The Manager of the Fund is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error. The Trustee is responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial statements.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the ability of the Fund to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF TA DANA INCOME PLUS

(Incorporated in Malaysia)

(Continued)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Fund.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF TA DANA INCOME PLUS

(Incorporated in Malaysia)

(Continued)

Other Matter

This report is made solely to the unitholders of the Fund, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG PLT

(LLP0010081-LCA & AF 0758)

Chartered Accountants

Petaling Jaya, Selangor

Date: 30 December 2024

Chan Kah Mun

Approval Number: 03350/01/2026 J

Chartered Accountant

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD FROM 01 NOVEMBER 2023 TO 30 OCTOBER 2024 (TERMINATION COMPLETION DATE)

		01.11.2023 to 30.10.2024 RM	01.11.2022 to 31.10.2023 RM
	Note		
INCOME			
Profit income		-	185,282
Other income		16,955	-
Net gain on financial assets at fair value through profit or loss ("FVTPL")	7	-	120,778
		<u>16,955</u>	<u>306,060</u>
EXPENSES			
Manager's fee	4	4	22,900
Trustee's fee	5	-	1,963
Auditors' remuneration		5,000	8,000
Tax agent's fee		7,300	3,250
Investment committee's remuneration		-	2,400
Shariah Adviser's fee		4,655	354
Administrative fees and expenses		-	84
		<u>16,959</u>	<u>38,951</u>
Net (loss)/income before tax		(4)	267,109
Income tax expense	6	-	-
Net (loss)/income after tax, representing total comprehensive income for the financial year/period		<u>(4)</u>	<u>267,109</u>
Net (loss)/income after tax is made up of the following:			
Net realised (loss)/income		(4)	267,109
		<u>(4)</u>	<u>267,109</u>

The accompanying notes form an integral part of the financial statements.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

STATEMENT OF FINANCIAL POSITION AS AT 30 OCTOBER 2024 (TERMINATION COMPLETION DATE)

	Note	30.10.2024 RM	31.10.2023 RM
ASSETS			
Amount due from the Manager	9	14,545	-
Cash at banks		3,635	14,436
TOTAL ASSETS		18,180	14,436
LIABILITIES			
Amount due to the Manager	9	1	2
Other payables and accruals		18,179	13,416
TOTAL LIABILITIES		18,180	13,418
NET ASSET VALUE ("NAV")			
Unitholders' capital	10(a)	-	1,000
Retained earnings	10(b),(c)	-	18
NAV ATTRIBUTABLE TO UNITHOLDERS		-	1,018
TOTAL NAV AND LIABILITIES		18,180	14,436
NUMBER OF UNITS IN CIRCULATION	10(a)	-	1,000
NAV PER UNIT		-	1.0175

The accompanying notes form an integral part of the financial statements.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL PERIOD FROM 01 NOVEMBER 2023 TO 30 OCTOBER 2024 (TERMINATION COMPLETION DATE)

	Unitholders' capital Note 10(a) RM	Retained earnings Note 10(b) and (c) RM	Total NAV RM
At 1 November 2022	29,249,066	53,386	29,302,452
Total comprehensive income for the financial year	-	267,109	267,109
Cancellation of units	(29,568,543)	-	(29,568,543)
Distribution equalisation	320,477	(320,477)	-
At 31 October 2023	<u>1,000</u>	<u>18</u>	<u>1,018</u>
At 1 November 2023	1,000	18	1,018
Total comprehensive loss for the financial period	-	(4)	(4)
Cancellation of units	<u>(1,000)</u>	<u>(14)</u>	<u>(1,014)</u>
At 30 October 2024	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes form an integral part of the financial statements.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

STATEMENT OF CASH FLOWS

FOR THE FINANCIAL PERIOD FROM 01 NOVEMBER 2023
TO 30 OCTOBER 2024 (TERMINATION COMPLETION DATE)

	01.11.2023 to 30.10.2024 RM	01.11.2022 to 31.10.2023 RM
COMPLIANT INVESTING ACTIVITIES		
Proceeds from sale of Shariah-compliant investments	-	25,348,074
Purchases of Shariah-compliant investments	-	(10,206,573)
Profit income received	-	342,268
Manager's fee paid	(5)	(31,595)
Trustee's fee paid	-	(3,431)
Payment for other fees and expenses	(9,796)	(16,340)
Net cash (used in)/generated from operating and Shariah-compliant investing activities	(9,801)	15,432,403
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash paid on units cancelled	(1,000)	(29,568,543)
Net cash used in financing activities	(1,000)	(29,568,543)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(10,801)	(14,136,140)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD/YEAR	14,436	14,150,576
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD/YEAR	3,635	14,436
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at banks	3,635	14,436
Cash and cash equivalents	3,635	14,436

The accompanying notes form an integral part of the financial statements.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 01 NOVEMBER 2023 TO 30 OCTOBER 2024 (TERMINATION COMPLETION DATE)

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

TA Dana Income PLUS ("the Fund") was constituted pursuant to the execution of a Deed of Trust ("the Deed") dated 1 December 2021 between the Manager, TA Investment Management Berhad and the Trustee, CIMB Islamic Trustee Berhad.

The principal activity of the Fund is to invest in "Permitted Investments" as defined under Clause 17 of the Deed, which include sukuk traded in eligible market, Islamic liquid assets, sovereign or quasi-sovereign sukuk issued or guaranteed by Malaysian or foreign governments, Islamic derivatives, and other form of Shariah-compliant investments as permitted by the relevant regulatory authorities. The Fund commenced its operations on 15 December 2021 and will continue its operations until terminated by the Trustee as provided under Clause 25 of the Deed. The Fund is a close-ended fund which has been terminated on 30 October 2024.

The Manager, TA Investment Management Berhad, a company incorporated in Malaysia, is a wholly-owned subsidiary of TA Securities Holdings Berhad. Its ultimate holding company is TA Enterprise Berhad. The Manager's principal activities are the establishment and management of unit trust funds and fund management. The Manager is licensed to carry out dealing in securities and fund management activities under the Capital Markets and Services Act 2007.

The financial statements were authorised for issue by the Board of Directors of the Manager in accordance with a resolution on 30 December 2024.

2. BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements of the Fund have been prepared in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") and IFRS Accounting Standards as issued by International Accounting Standards Board ("IFRS Accounting Standards") collectively known as the "Standards" and the Guidelines on Unlisted Capital Market products Under the Lodge and Launch Framework.

The Fund will not be adopting any of the accounting standards, interpretations and amendments of the MFRSs framework that have been issued by the Malaysian Accounting Standards Board ("MASB") that will come into effect on or after 1 November 2023 because the Fund has been terminated on 30 October 2024.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

2. BASIS OF PREPARATION (CONTD.)

(b) Basis of accounting

The financial statements of the Fund have been prepared on a realisation basis as the Fund has been terminated on 30 October 2024. The comparatives have been prepared in the historical cost basis except for financial assets at fair value through profit or loss ("FVTPL").

(c) Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional currency.

(d) Significant accounting estimates and judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

3. MATERIAL ACCOUNTING POLICIES

(a) Material accounting policies information

The Fund adopted amendments to MFRS 101, *Presentation of Financial Statements* and MFRS Practice Statement 2 - *Disclosures of Accounting Policies* from 1 November 2023. The amendments require the disclosure of 'material', rather than 'significant', accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in the financial statements. The material accounting policy information is disclosed in the respective notes to the financial statements where relevant.

(b) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Profit income is recognised using the effective profit rate method.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

4. MANAGER'S FEE

Manager's fee is computed on a daily basis at 0.35% (2023:0.35%) per annum of the NAV of the Fund, as agreed by the Trustee and the Manager.

5. TRUSTEE'S FEE

Trustee's fee is computed on a daily basis at 0.03% (2023:0.03%) per annum of the NAV of the Fund (including local custodian fees and charges but excluding foreign custodian fees and charges).

6. INCOME TAX EXPENSE

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the financial period/year. Foreign source income will be subject to tax at prevailing rate of 24%.

In accordance with Schedule 6 of the Income Tax Act 1967, profit income earned by the Fund is exempted from Malaysian tax, except for profit paid or credited to a unit trust that is a wholesale fund which is a money market fund.

A reconciliation of income tax expense applicable to net (loss)/income before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	01.11.2023 to 30.10.2024 RM	01.11.2022 to 31.10.2023 RM
Net (loss)/income before tax	(4)	267,109
Taxation at Malaysian statutory rate of 24%	(1)	64,106
Effects of profit and other income not subject to tax	(4,070)	(105,717)
Effects of expenses not deductible for tax purposes	2,870	34,195
Restriction on tax deductible expenses for Islamic unit trust funds	1,201	7,416
Income tax expense for the financial period/year	-	-

7. SHARIAH-COMPLIANT INVESTMENTS

	30.10.2024 RM	31.10.2023 RM
Financial assets at FVTPL:		
Unquoted sukuk in Malaysia	-	-
Net income on financial assets at FVTPL comprises:		
Net realised gain on disposals	-	120,778
	-	120,778

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

7. SHARIAH-COMPLIANT INVESTMENTS (CONTD.)

The investments have been liquidated upon the termination of the Fund.

8. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investment portfolio of the Fund is Shariah-compliant, which comprises:-

cash placements and liquid assets in local market, which are placed in Shariah-compliant investments and/or instruments.

9. AMOUNT DUE FROM/(TO) THE MANAGER

The Manager of the fund is TA Investment Management Berhad which is a related party.

Amount due from the Manager relates to amount receivable from the Manager arising from other expenses of RM14,545 (2023: Nil). Amount due to the Manager relates to the amount payable to the Manager arising from accruals for Manager's fee of RM1 (2023: RM2) at the end of the financial period/year.

The normal credit term for Manager's fee is 30 days (2023: 30 days).

10. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS

	Note	30.10.2024 RM	31.10.2023 RM
Unitholders' capital	(a)	-	1,000
Retained earnings			
- Realised reserve	(b)	-	18
- Unrealised loss	(c)	-	-
		<u>-</u>	<u>1,018</u>

(a) Unitholders' capital

	30.10.2024		31.10.2023	
	No. of units	RM	No. of units	RM
At beginning of the financial period/year	1,000	1,000	29,166,352	29,249,066
Cancellation of units	(1,000)	(1,000)	(29,165,352)	(29,568,543)
Distribution equalisation	-	-	-	320,477
At end of the financial period/year	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>

The unitholders' capital of the Fund is classified as an equity instrument.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

10. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS (CONTD.)

(b) Realised reserve

	30.10.2024	31.10.2023
	RM	RM
At beginning of the financial period/year	18	308,590
Net realised (loss)/income for the financial period/year	(4)	267,109
Distribution equalisation	-	(320,477)
Cancellation of units	(14)	(255,204)
At end of the financial period/year	-	18

The realised gains and losses on sale of investments are measured as the difference between the net disposal proceeds and the carrying amount of the investments. The carrying amount for determining the realised gains and losses on sale of investments is based on the weighted average cost method.

(c) Unrealised loss

	30.10.2024	31.10.2023
	RM	RM
At beginning of the financial period/year	-	(255,204)
Realised upon disposal of Shariah-Compliant investments	-	255,204
At end of the financial period/year	-	-

Unrealised gains and losses comprise changes in the fair value of financial instruments for the financial year and from reversal of prior year's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the financial year.

11. TRANSACTIONS WITH INVESTMENT BANKS

Details of transactions with the investment banks during the financial period/year are as follows:

Name of banks	01.11.2023 to 30.10.2024	Percentage to total value of trade %	01.11.2022 to 31.10.2023	Percentage to total value of trade %
	Value of trade RM		Value of trade RM	
CIMB Islamic Bank Bhd	-	-	50,846,586	76.81
United Overseas Bank Bhd	-	-	10,058,700	15.20
Kenanga Investment Bank Bhd	-	-	5,286,964	7.99
	-	-	66,192,250	100.00

The above transaction values were in respect on sukuk trade, and did not involve any commission or brokerage fee.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

12. TOTAL EXPENSE AND PORTFOLIO TURNOVER RATIOS

(a) Total Expense Ratio

The total expense ratio for the financial period/year ended 30 October 2024 was 0.40% (2023:0.60%). This ratio represents total expenses expressed as an annualised percentage of the Fund's average NAV, calculated on a daily basis.

(b) Portfolio Turnover Ratio

The portfolio turnover ratio for the financial period/year ended 30 October 2024 was Nil (2023: 5.06 times). This ratio represents the average of the total acquisitions and disposals of the Fund for the period over the average NAV of the Fund for the financial period/year calculated on a daily basis.

13. SEGMENT INFORMATION

The Manager and the Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed by two segments:

- A portfolio of sukuk; and
- A portfolio of Islamic money market instruments.

The investment objective is to provide regular income by investing in Islamic fixed income instruments including Islamic money market instruments. There have been no changes in reportable segments in the current financial period/year.

Segment operating income for the financial period ended 30 October 2024, segment assets and segment liabilities as at 30 October 2024 are RM Nil. There was no transaction between operating segments during the financial period.

The segment information of previous financial year is presented below:

	Sukuk portfolio RM	Islamic money market instruments portfolio RM	Total RM
31.10.2023			
Profit income	2,816	182,466	185,282
Net income on financial assets at FVTPL	120,778	-	120,778
Total segment operating income for the financial year	123,594	182,466	306,060
Other assets	-	-	-
Total segment assets	-	-	-
Other liabilities	-	-	-
Total segment liabilities	-	-	-

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

13. SEGMENT INFORMATION (CONTD.)

There was no transaction between operating segments during the previous financial year.

Expenses of the Fund are not considered part of the performance of any operating segment. The following table provides a reconciliation between the net reportable segment income and operating (loss)/income:

	01.11.2023 to 30.10.2024 RM	01.11.2022 to 31.10.2023 RM
Net reportable segment operating income	-	306,060
Other non-reportable segment operating income	16,955	-
Expenses	(16,959)	(38,951)
Net (loss)/income before tax	(4)	267,109
Income tax expense	-	-
Net (loss)/income after tax	(4)	267,109

In addition, certain assets and liabilities are not considered to be part of the total assets or liabilities of the operating segments. The following table provides a reconciliation between the reportable total segment assets and total segment liabilities and total assets and total liabilities of the Fund:

	30.10.2024 RM	31.10.2023 RM
Total segment assets	-	-
Amount due from the Manager	14,545	-
Cash at banks	3,635	14,436
Total assets of the Fund	18,180	14,436
Amount due to the Manager	1	2
Other payables and accruals	18,179	13,416
Total liabilities of the Fund	18,180	13,418

14. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The Fund's financial assets and financial liabilities are measured on an ongoing basis either at fair value or at amortised cost based on their respective classification. The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position as at the end of reporting period by the class of financial instrument to which they are assigned, and therefore by the measurement basis.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

14. FINANCIAL INSTRUMENTS (CONTD.)

(a) Classification of financial instruments (contd.)

30.10.2024	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
Assets				
Amount due from the Manager	-	14,545	-	14,545
Cash at banks	-	3,635	-	3,635
Total financial assets	-	18,180	-	18,180
Liabilities				
Amount due to the Manager	-	-	1	1
Other payables and accruals	-	-	18,179	18,179
Total financial liabilities	-	-	18,180	18,180
Income, expenses, gains and losses				
Profit income	-	-	-	-
Net gain on financial assets at FVTPL	-	-	-	-
31.10.2023				
Assets				
Cash at banks	-	14,436	-	14,436
Total financial assets	-	14,436	-	14,436
Liabilities				
Amount due to the Manager	-	-	2	2
Other payables and accruals	-	-	13,416	13,416
Total financial liabilities	-	-	13,418	13,418
Income, expenses, gains and losses				
Profit income	2,816	182,466	-	185,282
Net gain on financial assets at FVTPL	120,778	-	-	120,778

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

14. FINANCIAL INSTRUMENTS (CONTD.)

(b) Financial instruments that are carried at fair value

The Fund's financial assets at FVTPL are carried at fair value. The fair values of these financial assets were determined as follows:

Unquoted sukuk in Malaysia

Fair values are determined directly by reference to their marked to market price at the financial position date, quoted by Bond Pricing Agency Malaysia.

(c) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts approximate their fair values due to their short term nature.

- Cash at banks
- Amount due from/(to) the Manager
- Other payables and accruals

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES

(a) Introduction

The Fund maintains investment portfolio in a variety of financial instruments as dictated by its Trust Deed and investment management strategy.

The Fund is exposed to a variety of risks including market risk (which includes interest rate risk and currency risk), credit risk, liquidity risk and Shariah status reclassification risk. Whilst these are the most important types of financial risks inherent in each type of financial instruments, the Manager and the Trustee would like to highlight that the list does not purport to constitute an exhaustive list of all the risks inherent in an investment in the Fund.

The Fund's objective in managing risks is the creation and protection of unitholders' value. Risk is inherent in the Fund's activities, but it is managed through a process of ongoing identification, measurement and monitoring of risk. Financial risk management is also carried out through sound internal control systems and adherence to the investments restrictions as stipulated in the Deed, the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(b) Risk management structure

The Fund's Manager is responsible for identifying and managing risks. The Board of Directors of the Manager are ultimately responsible for the overall risk management approach within the Fund.

(c) Risk measurement and reporting system

Risk monitoring and controlling risks mechanism are primarily set up and to be performed based on limits established by the Manager and the Trustee. These limits reflect the investment strategy and market environment of the Fund as well as the level of the risk that the Fund is willing to accept. In addition, the Fund monitors and measures the overall risk bearing capacity in relation to aggregated risk exposures across all risks type and activities.

(d) Risk mitigation

The Fund has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy. The Manager also has a Compliance Department to ensure that the Fund complies with the various regulations and guidelines as stipulated in its Deed, the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework.

(e) Excessive risk concentration

Risk concentration indicates the relative exposure of the Fund's performance to developments affecting a particular industry or geographical location. Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their abilities to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of foreign exchange risk may arise if the Fund has a significant net position in a single foreign currency, or aggregate net position in several currencies that tend to move together.

In order to avoid excessive concentration of risk, the Fund's policies and procedures include specific guidelines to focus on maintaining a diversified portfolio in accordance with the Deed, investment management's guidelines and the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework. Portfolio diversification across a number of sectors and industries minimises the risk not only of any single company's securities becoming worthless but also all holdings suffering uniformly adverse business conditions. Specifically, the Deed and Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework limits the Fund's exposure to a single entity/industry sector to a certain percentage of its NAV.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates. The maximum risk resulting from financial instruments equals their fair values at the reporting date.

(i) Interest rate risk

Interest rate is a general economic indicator that will have an impact on the management of the Fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with Shariah requirements.

The Fund's exposure to interest rate risk are nil for current financial period and previous financial year.

(g) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss for the Fund by failing to discharge its obligation. The Fund is exposed to the risk of credit related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations to make timely payment of profit, principal and proceeds from realisation of Shariah-compliant investments.

The Manager manages the Fund's credit risk by undertaking credit evaluation and close monitoring of any changes to the issuer/counterparty's credit profile to minimise such risk. It is the Fund's policy to invest with reputable counterparties. The Manager also closely monitors the creditworthiness of the Fund's counterparties (e.g. broker, custodian, bank, etc) by reviewing their credit ratings and credit profile.

Financial assets that are either past due or impaired

There are no financial assets that are either past due or impair at the end of reporting period.

Credit risk exposure

As at end of reporting period, the Fund's maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statement of financial position.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(g) Credit risk (contd.)

Credit quality of financial assets

Short term credit rating of financial assets not at FVTPL	Rating by Rating Agency of Malaysia		Total RM
	P1 RM	Unrated RM	
30.10.2024			
Amount due from the Manager	-	14,545	14,545
Cash at banks	3,635	-	3,635
	<u>3,635</u>	<u>14,545</u>	<u>18,180</u>
31.10.2023			
Cash at banks	14,436	-	14,436
	<u>14,436</u>	<u>-</u>	<u>14,436</u>

(h) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its liabilities or redeem its units earlier than expected. The Fund is exposed to the risk of cash redemption of its units on a regular basis. Units sold to unitholders by the Manager are redeemable at the unitholder's option based on the Fund's NAV per unit at the time of redemption calculated in accordance with the Deed.

It is the Fund's policy that the Manager monitors the Fund's liquidity position on a daily basis. The Fund also manages its obligation to pay for redemption of units when required to do so and its overall liquidity risk by requiring a 3-day notice period before redemption.

The Manager's policy is to always maintain a prudent and sufficient level of Islamic liquid assets so as to meet normal operating requirements and expected redemption requests by unitholders.

The following table summarises the maturity profile of the Fund's unit in issue (classified as equity instruments) and financial liabilities. The table also analyses the maturity profile of the Fund's financial assets against the Fund's contractual commitments to provide an overview of the Fund's liquidity.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(h) Liquidity risk (contd.)

As at 30.10.2024	Less than 1 month RM	Total RM
Assets		
Amount due from the Manager	14,545	14,545
Cash at banks	3,635	3,635
Total undiscounted financial assets	<u>18,180</u>	<u>18,180</u>
Liabilities		
Amount due to the Manager	1	1
Other payables and accruals	18,179	18,179
Total undiscounted financial liabilities	<u>18,180</u>	<u>18,180</u>
Unitholder's total equity	<u>-</u>	<u>-</u>
Liquidity gap	<u>-</u>	<u>-</u>
As at 31.10.2023		
Assets		
Cash at banks	14,436	14,436
Total undiscounted financial assets	<u>14,436</u>	<u>14,436</u>
Liabilities		
Amount due to the Manager	2	2
Other payables and accruals	13,416	13,416
Total undiscounted financial liabilities	<u>13,418</u>	<u>13,418</u>
Unitholder's total equity	<u>1,018</u>	<u>1,018</u>
Liquidity gap	<u>-</u>	<u>-</u>

Notes:

(i) Financial assets

Analysis of financial assets at FVTPL into maturity groupings is based on the expected date on which these assets will be realised. Shariah-compliant investment have been included in the "Less than 1 month" category on the assumption that these are highly liquid investments which can be realised immediately should all of the Fund's unitholders' capital are required to be redeemed. For other assets, the analysis into maturity grouping is based on the remaining period from the end of the reporting date to the contractual maturity date or if earlier, the expected date on which the assets will be realised.

TA Dana Income PLUS

(For the financial period ended 30 October 2024)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(h) Liquidity risk (contd.)

(ii) Financial liabilities

The maturity grouping is based on the remaining period from the end of the reporting date to the contractual maturity date. When a counterparty has a choice of when the amount is to be paid, the liability is allocated to the earliest period in which the Fund can be expected to pay.

(iii) Equity

As unitholders can request for redemption on their units by giving the Manager a 3 days notice period, equity is categorised as having a maturity of "Less than 1 month". However, the Fund believes that it will be able to liquidate all its investments should the need arise to satisfy all the redemption requirements of the Fund.

(i) Shariah status reclassification risk

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Fund Manager will take the necessary steps to dispose of or withdraw such fixed income instruments or money market instruments or deposits.

16. SIGNIFICANT EVENT DURING THE PERIOD

The Fund has been terminated on 30 October 2024.

17. COMPARATIVE FIGURES

The Fund has been terminated on 30 October 2024. The current financial period financial statements was prepared from 1 November 2023 to 30 October 2024. The comparative amounts for the statement of comprehensive income, statement of changes in net asset value and statement of cash flows, and the related notes for the financial year ended 31 October 2023 are therefore not comparable.

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

Corporate Information

Manager	TA Investment Management Berhad (340588-T)
Registered Office	34th Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur
Board of Directors	En. Mohammed A'reeff Bin Abdul Khalid (Non-Independent / Executive Director) Mr. Choo Swee Kee (Non-Independent / Executive Director) Puan Zainab Binti Ahmad (Non-Independent / Non-Executive Director) Puan Nor Asma Binti Mohamed (Non-Independent / Non-Executive Director) Mr. Chew Chin Guan (Independent / Non-Executive Director) Mr. Ngiam Kee Tong (Independent / Non-Executive Director)
Investment Committee Members	Nor Asma Binti Mohamed (Non-Independent) Nor Aziah Binti Ab Halim (Non-Independent) Kaladher A/L Govindan (Non-Independent) Dato' Tay Kian Chuan (Independent) Ngiam Kee Tong (Independent)
Trustee of the Fund	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) Level 13, Menara CIMB Jalan Stesen Sentral 2 Kuala Lumpur Sentral 50470 Kuala Lumpur
Auditor of the Manager and the Fund	KPMG PLT Chartered Accountants Level 10, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya Selangor
Banker	Malayan Banking Bhd Ground Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur
Shariah Adviser	BIMB Securities Sdn Bhd Level 34, Menara Bank Islam No.22, Jalan Perak 50450 Kuala Lumpur
Secretaries	Khoo Poh Kim @ Kimmy (LS0010314)

TA Dana Income PLUS

(For the financial year ended 30 October 2024)

Corporate Information (cont'd)

Management Staff	Wong Mien Chief Executive Officer	Ch'ng Soon Kim Compliance Officer
	Tee Ling Ling Deputy Chief Executive Officer	Alicia Khor Head of Operations
	Sammi Lim Shuey Shya Head of Product Research & Development	Lee Shi Chuan Head of IUTA
	Ranizaz Bin Mohd Razali Head of Agency	Rachel Lew Yen Peng Head of Corporate & Institutional Business
	Lucy Magdalene Lourdes Head of Customer Service & Communications	
Investment Team	Choo Swee Kee Chief Investment Officer	John Ng Jiunn Yuan Head of Fixed Income
	Vivien Loh Jee Wae Assistant Vice President	Mohammad Hafiz Bin Mahmud Fund Manager
	Lam Chee Mun Fund Manager	
Head Office	23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur	
	Toll Free: 1-800-38-7147	
	Tel: (603) 2031 6603	
	Fax: (603) 2031 4479	
	Website: http://www.tainvest.com.my	
	E-mail: investor.taim@ta.com.my	

Head Office	TA Investment Management Berhad 23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Tel: 03-2031 6603 Fax: 03-2031 4479
Melaka Business Centre	57A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06-2882 687
Penang Business Centre	15-1-8, Bayan Point Medan Kampung Relau 11900 Pulau Pinang Tel: 04-6459 801 Fax: 04-6119 805
Kota Kinabalu Business Centre	Unit 4-1-02, 1st Floor Block 4, Api-Api Centre Jalan Centre Point 88000 Kota Kinabalu, Sabah Tel: 088-268 023 Fax: 088-248 463
Kuching Business Centre	2nd Floor, Lot 13008, SL26, Block 16 KCLD, Gala City Commercial Centre Jalan Tun Jugah, 93350 Kuching, Sarawak Tel: 082-265 979
Miri Business Centre	Lot 1251, 1st Floor Centrepont Commercial Centre (Phase 1) Jalan Melayu 98000 Miri, Sarawak Tel: 085-430 415
Ipoh Business Centre	29A Jalan Niaga Simee Arena Niaga Simee 31400 Ipoh Perak Tel: 05-5455 222
Johor Bahru Business Centre	37-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-3611 781