

TA DANA INCOME PLUS

Date of issuance: 15 December 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the **TA Dana Income PLUS**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **TA Dana Income PLUS**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **TA Dana Income PLUS** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the Information Memorandum in respect of the TA Dana Income PLUS dated 15 December 2021 ("Information Memorandum") before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of this TA Dana Income PLUS. Sophisticated Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA DANA INCOME PLUS

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

TA Dana Income PLUS (the "Fund") aims provide regular income by investing in Islamic fixed income instruments including Islamic money market instruments.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for Sophisticated Investors who:

- want to seek regular income stream and capital stability*; and
- have shorter-term investment horizon of less than 3 years.

**The Fund is not a capital guaranteed fund or a capital protected fund.*

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Fixed Income (Shariah-compliant)
Fund Type	Income
Base Currency	Ringgit Malaysia
Launch Date	15 December 2021
Initial Offer Price	RM1.0000
Initial Offer Period	<p>Twelve (12) days from the Launch Date of the Fund.</p> <p>The Initial Offer Period may be shortened when we deem appropriate to enter the market to capitalize on the prevailing yields and/or market condition.</p> <p>The Fund may create new Classes without having to seek Unit Holders' prior approval. You will be notified of the issuance of the new Classes by way of a written and the prospective investors will be notified of the same by way of a supplementary/replacement information memorandum.</p>
Commencement Date	The next Business Day immediately following the end of the Initial Offer Period.
Minimum Initial Investment	RM 1,000,000 or such other lower amount as we may decide from time to time.
Minimum Additional Investment	RM 250,000 or such other lower amount as we may decide from time to time.
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 90% of the Fund's NAV in Islamic fixed income instruments including Islamic money market instruments; • A maximum of 10% of the Fund's NAV in cash.
Performance Benchmark	Maybank 1-month General Investment Account-i (GIA-i) rate

<p>Investment Policy & Strategy</p>	<p>The Fund seeks to achieve its investment objective by investing primarily in Islamic fixed income instruments including Islamic money market instruments with shorter-term maturity (i.e. not more than 3 years). The Manager may also invest in Islamic fixed income instruments including Islamic money market instruments with longer-term maturity (i.e. more than 3 years). The Manager will decide on the asset allocation of the Fund based on economic growth, interest rate trends, market liquidity conditions and market opportunities. For example, the Manager may seize the opportunity to hold more of the investments with longer-term maturity in order to obtain higher yield.</p> <p>On the selection of rated Islamic fixed income securities, the Manager will only invest in investments with a minimum long-term / short-term credit rating rated "A" or "P2" by RAM Ratings or an equivalent domestic or global rating agency. If the credit rating of the instruments falls below the minimum rating, the Manager shall have full discretion to decide whether to hold or to dispose the instruments, but should not increase its holdings in such Islamic fixed income instruments.</p> <p>The Fund may also invest in unrated Islamic fixed income instruments if the Manager is convinced that such unrated Islamic fixed income securities is not expected to contribute significantly to the volatility of the Fund's NAV per Unit. In this instance, the Manager will carry out an internal credit selection process before such issuances are included into the Fund's portfolio to mitigate credit and default risk.</p> <p>For efficiency and diversification purposes, the Fund may invest in Islamic collective investment scheme(s) to gain exposure in Islamic fixed income securities, and may have exposure in Islamic financial derivatives instruments for hedging purpose.</p> <p>The Fund may take temporary defensive positions that may be inconsistent with the Fund's strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in cash which may be inconsistent with the Fund's investment objective and asset allocation strategy as a defensive strategy.</p> <p>The Fund is actively managed. However, the frequency of its trading activities will depend on market opportunities and our assessment of the market.</p>
<p>Distribution Policy</p>	<p>The Fund intends to distribute income, if any, at least once a month on a best effort basis.</p> <p>The Manager has the right to make provisions for reserves in respect of distribution of the Fund. If the distribution available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders. The Manager also has the discretion to make income distribution on an ad-hoc basis, taking into consideration the performance of the Fund.</p>

4. Who am I investing with?

<p>Manager</p>	<p>TA Investment Management Berhad (Registration Number:199501011387 (340588-T))</p>
<p>Trustee</p>	<p>CIMB Islamic Trustee Berhad (Registration Number: 198801000556 (167913-M))</p>
<p>Shariah Adviser</p>	<p>BIMB Securities Sdn Bhd (Registration Number: 199401004484 (290163-X))</p>

5. What are the possible outcomes of my investment?

The Sophisticated Investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

Specific risks related to the Fund:	
Interest Rate Risk	<p>Interest rate risk refers to the impact of interest rate changes on the valuation of Islamic fixed income instruments. When interest rates rise, prices generally decline and this may lower the market value of the Islamic fixed income instruments. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, we will manage the Islamic fixed income instruments by taking into account the profit rate and time to maturity of the Islamic fixed income instruments.</p> <p>The change in interest rate environment may also have implication on the profit rates offered by Islamic deposits and Islamic money market instruments. In a low interest rate environment, the Fund may have to accept the instruments that offer low profit rate. This will result in lower profit for the Fund.</p> <p>The above interest rate is a general indicator that will have an impact on the management of the Fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with Shariah requirements.</p>
Credit and Default Risk	<p>Credit risk relates to the creditworthiness of the issuers of the Islamic fixed income instruments and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Islamic fixed income instruments. In the case of rated Islamic fixed income instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of the Islamic fixed income instruments either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Islamic fixed income instruments. This could adversely affect the value of the Fund. Investors are advised that despite any effort by the Manager in the selection of Islamic fixed income instruments, the Fund's investments in Islamic fixed income instruments are still subject to the credit and default risk of the issuers of the Islamic fixed income instruments. As a result of this risk, the Fund's capital is neither guaranteed nor protected.</p>
Shariah non-compliance Risk	<p>As the Fund can only invest in Shariah-compliant instruments, the Fund may suffer losses when the Manager has to dispose any investments to rectify any Shariah non-compliance. If this occurs, the value of the Fund may be adversely affected. This risk is, however, mitigated through the appointment of Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with Shariah requirements.</p>
Liquidity Risk	<p>Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</p>
Islamic Derivative Instruments Risk	<p>Islamic derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate and equity market movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against losses money, the act of hedging would have reduced the loss, if successfully hedged.</p>
Concentration Risk	<p>Investors should be aware of the concentration risk of this Fund, as the Fund may invest primarily of its NAV in Islamic fixed income instruments including Islamic money market instruments issued by a single issuer, financial institution or development financial institution. In the event that the single issuer, financial institution or development financial institution faces any economic or financial instability that may result in the default of profit and/or principal payment, investors may be exposed to investment losses in terms of their principal invested and/or potential returns on the investment. This risk may be mitigated by selecting financial institution, development financial institution or issuer which shows financial stability and avenue for growth.</p>
Shariah Status Reclassification Risk	<p>This risk refers to the risk of a possibility that the currently held Islamic fixed income instruments or Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such fixed income instruments or money market instruments or deposits.</p> <p>Note: Please refer to cleansing process for the Fund for details.</p>

Islamic Collective Investment Scheme Risk	This risk refers to any adverse effect on the Islamic collective investment scheme in which the Fund is investing that will impact the NAV of the Fund. For example, the Islamic collective investment scheme may underperform its benchmark due to poor market conditions and as a result, the NAV of the Fund will be adversely affected since the performance of the Fund is dependent on the performance of the Islamic collective investment scheme. While the Manager will exercise due skill and care in selecting the Islamic collective investment scheme, it does not have control over the management of the Islamic collective investment scheme and there is no guarantee that the investment objective of the Islamic collective investment scheme will be met.
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Note:

Please refer to Chapter 2 of the Information Memorandum for further information on the risk factors.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. The various assets classes generally exhibit different levels of risk.

You are recommended to read the whole Information Memorandum to assess the risks associated to the Fund. If necessary, you should consult your adviser(s) for a better understanding of the risks.

Please be advised that if a Sophisticated Investor invests in units through an IUTA which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a Unit Holder under the Deed and the Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund).

FEE & CHARGES¹

7. What are the fees and charges involved?

Fees and charges related to the Fund:

Sales Charge	No sales charge will be imposed for each subscription.
Redemption Charge	No redemption charge will be imposed for each redemption.
Switching Fee	No switching fee will be imposed for each switch. <i>Note: However, Unit Holders will have to pay the difference in sales charge, if any, when switching from the Fund to any other funds managed by us. No sales charge difference will be charged if the fund to be switched into has a lower sales charge.</i>
Transfer Fee	No transfer fee will be imposed for each transfer.
Annual Management Fee	Up to 0.50% per annum of the NAV per Unit of the Fund, calculated and accrued on a daily basis. <i>Note: We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.</i>
Annual Trustee Fee²	Up to 0.03% per annum of the NAV of the Fund.

Notes:

¹ We may for any reason and at any time, waive or reduce: (a) any fees (except the trustee fee); (b) other charges payable by you in respect of the Fund; and/ or (c) transactional values including but not limited to the Units or amount, for any Unit holder and/or investments made via any distribution channels or platform.

² Actual rate including local custodian fees and charges but excluding foreign custodian fees and charges.

Please refer to Chapter 1 of the Information Memorandum for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

8. How often are valuations available?

Valuations are valued daily at the end of each Business Day and you may refer to the Manager's website at www.tainvest.com.my for the Unit price.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off Period	A cooling-off right is not available for the Fund.	
Redemption	<ul style="list-style-type: none">• Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day.• Redemption proceeds will be paid to you based on the following with references to the total redemption amounts received by us for the day:-	
	Total Redemption Amounts against Fund's NAV	Payment of Redemption Proceeds
	below 10%	Up to T+5 days
	10% - 50%	Up to T+10 days
Exceeds 50%	Up to T+15 days	

Note:

Please refer to Chapter 3 of the Information Memorandum for further information.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via e-mail to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non business day although Bursa Malaysia or the banks are open for business.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Class(es)	Any class of units representing similar interest in the assets of the Fund.
Deed	The deed dated 1 December 2021 entered into between the Manager and the Trustee in respect of the Fund as may be modified or varied by a supplemental deed from time to time.
Initial Offer Period	The period of not more than twelve (12) days from the date of this Information Memorandum. The Manager reserves the right to shorten the Initial Offer Period at its own discretion.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
NAV	Net Asset Value.
NAV of the Fund	The value of all the Fund's assets less the value of all the Fund's liabilities at a valuation point.
NAV per Unit	The NAV of the Fund divided by the number of Units in circulation at the same valuation point.
RAM Ratings	RAM Rating Services Berhad
SC / Securities Commission	Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Shariah requirements	The rulings, guidelines and resolutions made by the SAC of the SC or the advice given by the Shariah Adviser.
Sophisticated Investor(s)	Refers to any person who: (a) falls within any of the categories of investors set out in Part 1, Schedule 6 and 7 of the Act; or (b) acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise Note: For more information, please refer to our website at www.tainvest.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the Act.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / you	Sophisticated Investor(s) registered for the time being as the holder or holders of Units of the Fund including persons jointly registered.
Valuation Day	A Business Day on which the price of the Fund is calculated.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).