

# TA GLOBAL ABSOLUTE ALPHA-I FUND

Date of issuance: 30 October 2023

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Global Absolute Alpha-i Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **TA Global Absolute Alpha-i Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Global Absolute Alpha-i Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Global Absolute Alpha-i Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information of the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the prospectus and/or its supplementary(ies) or replacement prospectus of the **TA Global Absolute Alpha-i Fund** (collectively known as “Prospectus”) before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of the TA Global Absolute Alpha-i Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

# TA GLOBAL ABSOLUTE ALPHA-I FUND

### BRIEF INFORMATION OF THE PRODUCT

#### 1. What is this product about?

**TA Global Absolute Alpha-i Fund** (the "Fund") aims to generate long term positive returns, which includes both capital appreciation and income, by investing primarily in global equities that are Shariah-compliant.

*Any material change to the investment objective of the Fund would require Unit Holders' approval.*

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

The Fund is suitable for investors who:-

- have Medium to Long Term investment horizon;
- have a moderate risk tolerance; and
- seek income and capital appreciation.

### KEY PRODUCT FEATURES

#### 3. What am I investing in?

<b>Fund Category</b>	Equity (Shariah-compliant).						
<b>Base Currency</b>	United States Dollar ("USD").						
<b>Launch Date</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	17 March 2022						
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• Minimum of 60% to 98% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related securities; and</li> <li>• At least 2% of the Fund's NAV in Liquid Assets.</li> </ul>						
<b>Performance Benchmark</b>	<p>The performance of the Fund cannot be compared directly with any specific publicly available benchmark. However, the Fund has a target return of 8% per annum.</p> <p>Note:</p> <ul style="list-style-type: none"> <li>➢ This is not a guaranteed return and is only a measurement of the Fund's performance. The Fund may not achieve the target return in a particular financial year but targets to achieve this over Medium to Long Term.</li> </ul>						
<b>Investment Policy &amp; Strategy</b>	<p>The Fund seeks to achieve its investment objective by investing primarily in global Shariah-compliant equities and Shariah-compliant equity-related securities (including Shariah-compliant ADRs, Shariah-compliant GDRs and Shariah-compliant warrants). The remaining of the Fund's NAV will be invested in Liquid Assets.</p> <p>The investment universe will include, but is not limited to, Shariah-compliant equities and Shariah-compliant equity-related securities listed on exchanges globally. The Fund invests in companies which is unconstrained by geographical location, but diversified across different countries with maximum 70% of the Fund's NAV per country. The exposure in each country is driven mainly by bottom up fundamental research and top down macro considerations as a check on the overall exposure.</p> <p>The Fund may employ Islamic financial derivative instruments for hedging purposes.</p> <p>Up to 35% of the Fund's NAV may be invested in China "A" Shares listed on PRC stock exchange through the Stock Connects and/or any other mutual market access program as may be permitted by the relevant regulations from time to time. The Fund may also invest in Shariah-compliant equities via other eligible access products (where the underlying assets would comprise Shariah-compliant equities defined above).</p> <p>The Fund may invest in Islamic collective investment schemes to access investment opportunities which are not available through direct investments in Shariah-compliant equities and Shariah-compliant equity-related securities.</p> <p>The Fund may take temporary defensive positions that may be inconsistent with the Fund's strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in Liquid Assets which may be inconsistent with the Fund's objective and asset allocation strategy as a defensive strategy.</p> <p>The investment management function of the Fund has been delegated to an external investment manager, Fullerton Fund Management Company Ltd.</p>						

<b>Minimum Initial Investment</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	USD1,000	RM1,000	AUD1,000	SGD1,000	GBP1,000	RM1,000	RMB1,000
<i>or such other lower amount as we may decide from time to time.</i>							
<b>Minimum Additional Investment</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	USD100	RM100	AUD100	SGD100	GBP100	RM100	RMB100
<i>or such other lower amount as we may decide from time to time.</i>							
<b>Minimum Redemption</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units
<i>or such other lesser number of Units as we may from time to time decide.</i>							
<b>Minimum Holdings</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units	500 Units
<i>or such other lesser number of Units as we may from time to time decide.</i>							
<b>Distribution Policy</b>	<p>Distribution is incidental and may be made from realised gains or realised income and/or out of capital.</p> <p>If the realised gains or realised income is insufficient, the Manager may declare distribution out of capital.</p> <p>In order for the Manager to generate the distributable income, all or parts of the fees and expenses incurred by the Fund may be charged to the capital of the Fund.</p> <p>The effects of distributing income out of capital would include but are not limited to the following:</p> <ul style="list-style-type: none"> <li>• the value of the investments in the Fund may be reduced;</li> <li>• the capital of the Fund may be eroded; and</li> <li>• the amount of income paid out of capital will not be available for reinvestment in additional Units in the Fund.</li> </ul> <p>The distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital of the Fund is depleted.</p> <p>As a result, the value of future returns would be diminished and there would be an impact on the future growth potential of the Fund as the available assets to grow in the future is the net of the expenses charged to the Fund.</p> <p>The Manager has the right to make provisions for reserves in respect of distribution of the Fund. If the distribution available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders. The Manager also has the discretion to make income distribution on an ad-hoc basis, taking into consideration the performance of the Fund.</p>						

Note:

Please refer to sections "The Fund" and "Transaction Information" of the Prospectus for further information.

#### 4. Who am I investing with?

<b>Manager</b>	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
<b>Trustee</b>	CIMB Islamic Trustee Berhad (Registration Number: 198801000556 (167913-M))
<b>Shariah Adviser</b>	Amanie Advisors Sdn Bhd (Registration Number: 200501007003 (684050-H))
<b>External Investment Manager</b>	Fullerton Fund Management Company Ltd (UEN: 200312672W)

#### 5. What are the possible outcomes of my investment?

This is a Shariah-compliant equity fund that invests primarily in global Shariah-compliant equities and Shariah-compliant equity-related securities. The performance of the Fund would be dependent on the asset classes that are investable by the Fund and reliant on the External Investment Manager's expertise in managing the Fund to meet its investment objective.

The investors may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund may rise or fall. Distribution is incidental and may be made from realised gains or realised income and/or out of capital. These risk factors, among others, may cause you to lose part or all of your investment.

## KEY RISKS

### 6. What are the key risks associated with this product?

#### Specific risks related to the Fund:

<b>External Investment Manager's Risk</b>	<p>The investments of Fund are managed by the External Investment Manager. The Manager has no control over the External Investment Manager's investment technique, knowledge or management expertise. In the event of mismanagement of the Fund by the External Investment Manager, the NAV of the Fund would be affected negatively. The Fund would also be affected should there be any unresolved dispute between the Manager and the External Investment Manager. Although the probability of such occurrence is minor, should the situation arise, the Manager reserves the right to seek an alternative external investment manager to replace the External Investment Manager.</p>
<b>Shariah Non-Compliance Risk</b>	<p>As the Fund can only invest in Shariah-compliant instruments, the Fund may suffer losses when the External Investment Manager has to dispose any investments of the Fund to rectify any Shariah non-compliance. If this occurs, the value of the Fund may be adversely affected. This risk is, however, is mitigated through the appointment of Shariah Adviser, who will be responsible to ensure that the Fund is managed and administered in accordance with Shariah requirements.</p>
<b>Shariah Status Reclassification Risk</b>	<p>This risk refers to the risk of a possibility that the currently held Shariah-compliant equities or Shariah-compliant equity-related securities or Liquid Assets invested by the Fund may be reclassified as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of or withdraw such equities or equity-related securities or Liquid Assets.</p> <p>Note: Please refer to cleansing process for the Fund for details.</p>
<b>Profit Rate Risk</b>	<p>Profit rate risk refers to the impact of profit rate changes on the valuation of Islamic money market instruments and Islamic deposits. When profit rates rise, Islamic money market instruments' prices generally decline and this may lower the market value of the Fund's investment in Islamic money market instruments. The reverse may apply when profit rates fall.</p> <p>Profit rate fluctuations also affect the Islamic deposits' returns of the Fund. Profit rates offered by the financial institutions will fluctuate according to the overnight rate policy determined by Bank Negara Malaysia and this has direct correlation with the Fund's investment in Islamic deposits. The Fund's future reinvestment in Islamic deposits will benefit from the higher profit rate and in the event of falling profit rates, the Fund's future investment in Islamic deposits will be reinvested at lower profit rates which in turn will reduce the Fund's potential returns.</p>
<b>Islamic Collective Investment Scheme Risk</b>	<p>This risk refers to any adverse effect on the Islamic collective investment scheme in which the Fund is investing in that will impact the NAV of the Fund. For example, the Islamic collective investment scheme may underperform its benchmark due to poor market conditions and as a result, the NAV of the Fund will be adversely affected since the performance of the Fund is dependent on the performance of the Islamic collective investment scheme. While the External Investment Manager will exercise due skill and care in selecting the Islamic collective investment scheme, it does not have control over the management of the Islamic collective investment scheme and there is no guarantee that the investment objective of the Islamic collective investment scheme will be met.</p>
<b>Shariah-compliant Equity Risk</b>	<p>Prices of Shariah-compliant equities may be influenced and affected by many micro and macro factors such as economic, political, market, and company-specific changes. Such changes may adversely affect the value of the Shariah-compliant equities which can go up and down. Additionally, different industries, financial markets, and securities can react differently to these changes. This may give rise to fluctuations in the Fund's value and can adversely affect the overall portfolio performance in any given period, resulting in significant losses.</p>
<b>Shariah-compliant Equity Related Securities Risk</b>	<p>The value of the Shariah-compliant equity-related securities depends on the value of the underlying Shariah-compliant equities of that Shariah-compliant equity-related securities. Any upward movement in the value of the underlying Shariah-compliant equities may result an upward movement of the value of the respective Shariah-compliant equity-related securities, and vice versa. Hence, the movement of the value of the Shariah-compliant equity-related securities will affect the value of the Fund. The Fund may also invest in Shariah-compliant equity-related securities such as Shariah-compliant warrant, that have an expiry date and may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date. If the Shariah-compliant warrant is not exercised on or before the expiry date, the Shariah-compliant warrant will have no value and negatively impact the NAV of the Fund.</p> <p>Shariah-compliant ADRs and Shariah-compliant GDRs are exposed to counterparty risks in the handling of the depositary receipts, may have differing accounting regimes from underlying assets, additional regulatory scrutiny, and may face unequal voting rights or economic interests relative to underlying shares. The prices of Shariah-compliant ADRs and Shariah-compliant GDRs may diverge from the price of their underlying shares. Any adverse price movements of such Shariah-compliant ADRs and Shariah-compliant GDRs will adversely affect the Fund's NAV.</p>
<b>Islamic Financial Derivative Instruments (Islamic FDI) Risk</b>	<p>Islamic financial derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate and equity market movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate and equity market movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against losses money, the act of hedging would have reduced the loss, if successfully hedged.</p>

<b>Currency Risk</b>	<p>As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p>The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the Base Currency.</p> <p><b>(i) Currency risk at the hedged Class level</b> Investors in the hedged Classes may be subjected to currency risk due to imperfect hedging by the Manager when the Manager hedges the respective currency against the Base Currency. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when the Base Currency moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by investors in these Classes.</p> <p><b>(ii) Currency risk at the non-hedged Class level</b> For investors in the non-hedged Classes, the impact of the exchange rate movement between the Base Currency and the currency of the respective non-hedged Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the Base Currency.</p>
<b>Country Risk</b>	<p>Investments of the Fund in foreign markets may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. This may impact on the prices of the Fund's investment in those countries and consequently may also adversely affect the Fund's NAV.</p>
<b>Liquidity Risk</b>	<p>Liquidity risk exists when a particular investment is difficult to purchase or sell. The Fund's investment in illiquid securities may reduce the returns of the Fund because it may be unable to sell the illiquid securities at an advantageous time or price. Investments in Shariah-compliant securities with substantial market risk tend to have the greatest exposure to liquidity risk. Illiquid securities may be highly volatile and difficult to value. To mitigate the liquidity risk, the External Investment Manager will apply the minimum threshold for daily liquidity of the Shariah-compliant securities in the investment process. In the event the Shariah-compliant securities in the Fund may not be able to be liquidated within a specific period of time, or may be sold below their valuation due to insufficient liquidity in the markets, this will negatively impact the NAV of the Fund and the investments of the Unit Holders.</p>
<b>Concentration Risk</b>	<p>The Fund may not be well diversified in terms of the number of holdings and the number of issuers of securities that the Fund invests in. Consequently, the price movement of the Fund can be more volatile than a fund which is more diversified.</p>
<b>Counterparty Risk</b>	<p>The Fund will be exposed to credit risk of the counterparties for investments in Islamic financial derivative instruments/Liquid Assets with the Islamic financial institutions. Any default by the counterparty would affect the NAV of the Fund. The Fund will only enter into Islamic financial derivatives instruments/Liquid Assets that are issued by counterparty with a minimum long-term rating provided by any domestic or global rating agency that indicates strong capacity for timely payment of financial obligations. In the event of a downgrade of a counterparty below the minimum long-term rating, analysis will be conducted to assess the impact of unwinding the affected trades and replacement cost. We reserve the right to deal with the Islamic financial derivative instruments/Liquid Assets in the best interest of the Unit Holders.</p>
<b>Distribution Out of Capital Risk</b>	<p>Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount the Unit Holders originally invested or from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Class and in the capital that the Fund has available for investment in the future. Capital growth may be reduced so that a high distribution yield does not imply a positive or high return on Unit Holders' total investments.</p>

Note:

Please refer to sections "Risk Factors" of the Prospectus for further information. Please note that this is part of the specific risks associated to the Fund only. Unit Holders are required to refer to the full risks associated to the Fund in the Prospectus such as Taxation Risk, Stock Connects Risks, Risk of Investing in Emerging and Less Developed Markets, Political and Economic Risk, Small Capitalisation Companies Risk, Settlement Risk, Shariah-compliant Initial Public Offering ("IPO") Securities Risk.

**Please be advised that if an investor invests in Units through an IUTA which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the Deed and the investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat and the right to have the investor's particulars appearing in the register of Unit Holders of the Fund).**

## FEE & CHARGES<sup>1</sup>

### 7. What are the fees and charges involved?

#### Fees and charges related to the Fund:

<b>Sales Charge<sup>2</sup></b>	Up to 5.50% of the NAV per Unit of the Class is imposed either by IUTAs, unit trust consultants or by the Manager.
<b>Redemption Charge</b>	No redemption charge will be imposed for each redemption.

<b>Switching Fee<sup>3</sup></b>	Administrative fee for a switching transaction from each Class may be imposed, subject to our discretion.						
	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	USD25	Nil	AUD25	SGD25	GBP25	Nil	RMB25
	or such other lower amount as we may decide from time to time.						
<b>Transfer Fee</b>	No transfer fee will be imposed for each transfer.						
<b>Annual Management Fee<sup>4</sup></b>	Up to 1.80% per annum of the NAV per Unit of the Fund, calculated and accrued on a daily basis.						
<b>Annual Trustee Fee</b>	0.04% per annum of the NAV of the Fund subject to a minimum of RM12,000 per annum calculated and accrued daily (excluding foreign custodian fees and charges) and is to be charged to the Fund by the Trustee.						

**Notes:**

1. We may for any reason and at any time, waive or reduce: (a) any fees (except the Trustee's fee); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform.
2. All sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the sales charge from time to time at its absolute discretion. Investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.
3. In addition to switching fee, Unit Holders will have to pay the difference in sales charge, if any, when switching from a Class to any other funds managed by us. No sales charge difference will be charged if the Class or fund (or its Class) to be switched into has a lower sales charge.
4. We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.

Please refer to section "Fees, Charges and Expenses" of the Prospectus for further information.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

### 8. How often are valuations available?

The Fund will be valued on a daily basis, which is on the Valuation Day.

As the Fund may invest in foreign markets, the valuation of the Units in respect of a particular Valuation Day can only be carried out on the following Business Day at the close of business of the last relevant foreign market in which the Fund invests in. If the foreign market in which the Fund is invested therein is closed for business, the Manager will value the investment based on the latest available price as at the day the particular foreign market was last opened for business.

Price of the Fund will be published on next Business Day (T+1 day) and the Unit Holders may obtain the latest price of the Fund from our website at [www.tainvest.com.my](http://www.tainvest.com.my) or FIMM's website.

### 9. How can I exit from this investment and what are the risks and costs involved?

<b>Cooling-off Policy</b>	<ul style="list-style-type: none"> <li>• A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by us for the first time but shall not include the following persons: <ul style="list-style-type: none"> <li>a) our staff; and</li> <li>b) a person registered with a body approved by the SC to deal in unit trusts.</li> </ul> </li> <li>• There is a cooling-off period of six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows: <ul style="list-style-type: none"> <li>a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or</li> <li>b) if the market price is higher than the original price, the original price at the point of cooling-off; and</li> <li>c) the sales charge per Unit originally imposed on the day the Units were purchased.</li> </ul> </li> <li>• All such requests must be received or deemed to have been received by us on or before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as having been received on the following Business Day. If you submit your payment by cheque, the cooling-off period will accrue from the date on which the Manager receives the cheque and payment for the cooling-off will be made after the cheque has been cleared. The proceeds would generally be refunded to you within seven (7) Business Days of receiving the request for withdrawal.</li> </ul>						
<b>Redemption of Units</b>	<ul style="list-style-type: none"> <li>• Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day.</li> <li>• Redemption proceeds will be paid to you within the period set out below based on the respective Classes. <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th style="text-align: left;">Classes</th> <th style="text-align: left;">Payment of Redemption Proceeds</th> </tr> </thead> <tbody> <tr> <td>USD Class, MYR Class, MYR Hedged Class</td> <td>Within ten (10) Business Days from the date the transaction form is received.</td> </tr> <tr> <td>AUD Hedged Class, SGD Hedged Class, GBP Hedged Class, RMB Hedged Class</td> <td>Within eleven (11) Business Days from the date the transaction form is received.</td> </tr> </tbody> </table> </li> </ul>	Classes	Payment of Redemption Proceeds	USD Class, MYR Class, MYR Hedged Class	Within ten (10) Business Days from the date the transaction form is received.	AUD Hedged Class, SGD Hedged Class, GBP Hedged Class, RMB Hedged Class	Within eleven (11) Business Days from the date the transaction form is received.
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USD Class, MYR Class, MYR Hedged Class	Within ten (10) Business Days from the date the transaction form is received.						
AUD Hedged Class, SGD Hedged Class, GBP Hedged Class, RMB Hedged Class	Within eleven (11) Business Days from the date the transaction form is received.						

- Payment of redemption proceeds shall be based on the selected payment method stated in the transaction form received by our head office.
- In case of jointholders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant.

*Note:*

Please refer to section "Transaction Information" of the Prospectus for further information.

## FUND PERFORMANCE

The basis of calculating and assumption made in calculating the returns:

$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$ <p>N<sup>1</sup> = NAV on the end of the period N<sup>2</sup> = NAV on the beginning of the period</p> <p>* <i>Average Total Return</i> = <math>\frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}</math></p> <p>** <i>Annual Total Return</i> = <math>(1 + \text{Cumulative Return})^{N^3/N^4} - 1</math></p> <p>N<sup>3</sup> = Number of periods per year N<sup>4</sup> = Total number of periods</p> <p>Factor in for unit split and distribution paid out (if any during the period)</p>
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### Average Total Return as at 31 July 2023

	Since Inception (17/03/2022-31/07/2023)
USD Class (%)	-2.65
MYR Class (%)	2.12
AUD Hedged Class (%)	1.66
SGD Hedged Class (%)	-2.14
GBP Hedged Class (%)	1.45
MYR Hedged Class (%)	-3.55
RMB Hedged Class (%)	6.81
Benchmark (%)	8.00

Source: Lipper for Investment Management

### Annual Total Return for the Financial Year Ended 31 July

	Since Inception (17/03/2022-31/07/2023)
USD Class (%)	-3.62
MYR Class (%)	2.92
AUD Hedged Class (%)	2.28
SGD Hedged Class (%)	-2.92
GBP Hedged Class (%)	2.00
MYR Hedged Class (%)	-4.84
RMB Hedged Class (%)	9.46
Benchmark (%)	11.14

Source: Lipper for Investment Management

### Distribution of Income/Unit Split for the Financial Year Ended 31 July

	2023
Unit Split	Nil
Gross distribution per unit (sen/cents) – Final (for each share class of the Fund)	Nil
Net distribution per unit (sen/cents) – Final (for each share of the Fund)	Nil

(Distribution of income was made in the form of cash and reinvestment of Units)

### Performance and Investment Strategies Employed

<p><b>USD Class</b></p> <p>Over the financial period under review, the USD Class of the Fund had a return of -3.62%, underperforming the target return of 11.14% over the same period.</p>	<p><b>MYR Class</b></p> <p>Over the financial period under review, the MYR Class of the Fund had a return of 2.92%, underperforming the target return of 11.14% over the same period.</p>
<p><b>AUD Hedged Class</b></p> <p>Over the financial period under review, the AUD Hedged Class of the Fund had a return of 2.28%, underperforming the target return of 11.14% over the same period.</p>	<p><b>SGD Hedged Class</b></p> <p>Over the financial period under review, the SGD Hedged Class of the Fund had a return of -2.92%, underperforming the target return of 11.14% over the same period.</p>
<p><b>GBP Hedged Class</b></p>	<p><b>MYR Hedged Class</b></p>

Over the financial period under review, the GBP Hedged Class of the Fund had a return of 2.00%, underperforming the target return of 11.14% over the same period.	Over the financial period under review, the MYR Hedged Class of the Fund had a return of -4.84%, underperforming the target return of 11.14% over the same period.
<b>RMB Hedged Class</b> Over the financial period under review, the RMB Hedged Class of the Fund had a return of 9.46%, underperforming the target return of 11.14% over the same period.	

### Portfolio Turnover Ratio (“PTR”) for the Financial Year Ended 31 July

	2023
<b>PTR (times)</b>	2.38

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

## CONTACT INFORMATION

### 10. Who should I contact for further information or to lodge a complaint?

- For internal dispute resolution, you may contact:  
Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at [investor.taim@ta.com.my](mailto:investor.taim@ta.com.my)
- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 

(a) via phone to	: 03-2282 2280
(b) via fax to	: 03-2282 3855
(c) via e-mail to	: <a href="mailto:info@sidrec.com.my">info@sidrec.com.my</a>
(d) via letter to	: Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur
- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Consumer & Investor Office:
 

(a) via phone to the Aduan Hotline at	: 03-6204 8999
(b) via fax to	: 03-6204 8991
(c) via e-mail to	: <a href="mailto:aduan@seccom.com.my">aduan@seccom.com.my</a>
(d) via online complaint form available at	: <a href="http://www.sc.com.my">www.sc.com.my</a>
(e) via letter to	: Consumer & Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur
- Federation of Investment Managers Malaysia (FIMM)’s Complaints Bureau:
 

(a) via phone to	: 03-2092 3800
(b) via fax to	: 03-2093 2700
(c) via e-mail to	: <a href="mailto:complaints@fimm.com.my">complaints@fimm.com.my</a>
(d) via online complaint form available at	: <a href="http://www.fimm.com.my">www.fimm.com.my</a>
(e) via letter to	: Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6 <sup>th</sup> Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur

## APPENDIX: GLOSSARY

ADRs	American Depositary Receipt(s)
AUD Hedged Class	The Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and AUD.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non-business day although Bursa Malaysia or the banks in Kuala Lumpur are open for business.
China / Mainland China / PRC	The People’s Republic of China (excluding Hong Kong, Macau and Taiwan).
China “A” Shares	Renminbi-denominated “A” shares in Mainland China-based companies that trade on Chinese stock exchanges such as the SSE and the SZSE.
Class(es)	Any class of units representing similar interest in the assets of the Fund.
Deed	The deed dated 28 January 2022 entered into between the Manager and the Trustee in respect of the Fund as may be modified or varied by a supplemental deed from time to time.



GBP Hedged Class	The Class issued by the Fund denominated in GBP that aims to minimise the effect of exchange rate fluctuations between the Base Currency and GBP.
GDRs	Global Depositary Receipt(s).
IUTA	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
Liquid Assets	Cash, and short term Islamic instruments such as Islamic deposits and Islamic money market instruments which can be easily converted to cash.
Medium to Long Term	A period of at least three (3) years.
MYR Class	The Class issued by the Fund denominated in RM.
MYR Hedged Class	The Class issued by the Fund denominated in RM that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RM.
NAV	Net asset value
NAV of the Fund	The value of all the Fund's assets less the value of all the Fund's liabilities at a valuation point.
NAV per Unit	The NAV of the Class divided by the number of Units in circulation of that Class at the same valuation point.
RMB Hedged Class	The Class issued by the Fund denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RMB.
SC / Securities Commission	The Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
SGD Hedged Class	The Class issued by the Fund denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and SGD.
Shariah	Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the Qur'an (the holy book of Islam) and Sunnah (practices and explanations rendered by the Prophet Muhammad (pbuh)) and other sources of Shariah such as Ijtihad (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars.
Shariah requirements	The rulings, guidelines and resolutions made by the Shariah Advisory Council of the SC or the advice given by the Shariah Adviser.
SSE	The Shanghai Stock Exchange.
SZSE	The Shenzhen Stock Exchange.
Unit / Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / investor(s) / you	The person or persons registered for the time being as the holder or holders of Units of the Fund including persons jointly registered.
USD Class	The Class issued by the Fund denominated in USD.
Valuation Day	A Business Day on which the price of the Fund is calculated.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).