

March 2025

TA Gold & Silver Fund (TAGOLD)

The Fund seeks to achieve a total return by investing in a collective investment scheme which is investing predominantly in listed equities.

Information as at 28 February 2025



Fund Information

Investor Profile

The Fund is suitable for Sophisticated Investors who:

- Have a long-term investment horizon; and
- Are prepared to accept a moderate to high level of volatility.

Launch Date

USD	18 November 2019
MYR	18 November 2019
AUD Hedged	18 November 2019
SGD Hedged	18 November 2019
MYR Hedged	18 November 2019
RMB Hedged	18 November 2019
EUR Hedged	29 April 2022

Financial Year End

28 February¹

Sales Charge

Cash Investment - up to 5.50%

Annual Management Fee

Up to 1.80% per annum of the NAV² of the Fund

Trustee

CIMB Commerce Trustee Berhad

Initial Investment / Additional Investment

USD	USD5,000 / USD1,000
MYR	RM5,000 / RM1,000
AUD Hedged	AUD5,000 / AUD1,000
SGD Hedged	SGD5,000 / SGD1,000
MYR Hedged	RM5,000 / RM1,000
RMB Hedged	RMB5,000 / RMB1,000
EUR Hedged	EUR5,000 / EUR1,000

Fund Details

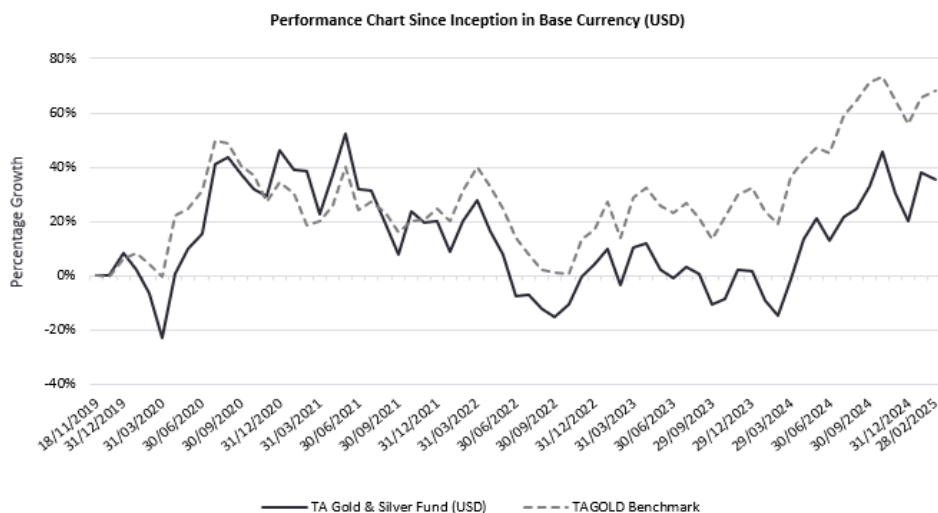
Class	NAV per Unit	Fund Size
USD	USD0.6776	USD0.99 million
MYR	RM0.7256	RM6.71 million
AUD Hedged	AUD0.5102	AUD0.19 million
SGD Hedged	SGD0.6006	SGD1.20 million
MYR Hedged	RM0.5970	RM25.52 million
RMB Hedged	RMB0.6142	RMB1.65 million
EUR Hedged	EUR0.5931	EUR593.11

Note: For detail information on fees and charges, please refer to the Prospectus or Information Memorandum

Based on the fund's portfolio returns as of 10 February 2025 the Volatility Factor (VF) for each Class of the Fund is indicated and classified as in the top right corner of the first page (Source: Lipper). "Very high" includes Funds with VF that are above 16.245. "High" includes Funds with VF that are above 12.01 but not more than 16.245. "Moderate" includes Funds with VF that are above 9.085 but not more than 12.01. "Low" includes Funds with VF that are above 4.85 but not more than 9.085. "Very Low" includes Funds with VF that are above 0.000 but not more than 4.85 (source: FIMM). The VF means there is a possibility for the Funds in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF and VC are subject to monthly revision or at any interval which may be prescribed by FIMM from time to time. The Fund's portfolio may have changed since this date and there is no guarantee that the Funds will continue to have the same VF or VC in the future. Presently, only Funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Information Memorandum of TA Gold & Silver Fund dated 18 November 2019, including its first supplementaries (if any) has been lodged with the Securities Commission Malaysia who takes no responsibility for its contents. This material has not been reviewed by the Securities Commission Malaysia. Sophisticated Investors are advised to read and understand the contents of the Information Memorandum, copies of which are available from our offices, authorised consultants and distributors before investing. Sophisticated Investors should rely on their own evaluation to assess the merits and risks of the investment. If Sophisticated Investors are unable to make their own evaluation, they are advised to consult professional advisers where necessary. Product Highlights Sheet ("PHS") is available and that Sophisticated Investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. The price of units and distributions payable, if any, may go down as well as up. Sophisticated Investors should also compare and consider the fees, charges and costs involved and the risks when investing in the Fund such as market risk, currency risk and country risk before investing. Where past performance is quoted, past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Information Memorandum. In general, where unit split/distribution declared, Sophisticated Investors are advised that following issue of additional units/distribution, the NAV per unit will be reduced from pre unit split NAV/cum distribution to post unit split NAV/ex-distribution NAV. Sophisticated Investors are also advised that, where a unit split is declared, the value of their investment in Fund/Class currency will remain unchanged after the distribution of the additional units.

Performance Chart



Cumulative Fund Performance (%)

	1 Month	6 Months	1 Year	3 Years	5 Years	Year to Date	^Since Inception
USD	-1.61	8.85	58.61	12.78	44.54	12.88	35.52
MYR	-1.51	12.41	49.27	19.80	52.98	12.64	45.12
AUD Hedged	-1.88	7.84	53.08	-1.64	10.00	12.65	2.04
SGD Hedged	-1.88	7.62	55.19	5.52	27.95	12.41	20.12
MYR Hedged	-1.87	7.45	55.35	2.21	27.78	12.66	19.40
RMB Hedged	-1.32	7.10	54.48	1.69	32.48	12.99	22.84
EUR Hedged	-1.74	16.00	65.44	-	-	13.10	18.62
Benchmark*	1.59	7.63	48.81	35.16	69.74	7.65	77.34

Annual Fund Performance (%)

	2024	2023	2022	2021	2020
USD	17.78	-2.24	-13.19	-17.87	34.90
MYR	14.69	1.98	-8.31	-14.84	32.49
AUD Hedged	12.63	-5.68	-17.81	-22.93	25.89
SGD Hedged	15.08	-4.62	-14.30	-19.97	32.48
MYR Hedged	14.38	-6.57	-14.76	-18.13	31.84
RMB Hedged	13.75	-5.10	-16.25	-16.91	34.57
EUR Hedged	24.86	-5.64	-	-	-
Benchmark*	17.99	13.01	-6.21	-7.14	26.40

Benchmark*: 50% of Gold Price (XAU) and 50% of FTSE Gold Mines Index with net dividends re-invested over rolling 3 year periods

* USD, MYR, AUD Hedged, SGD Hedged, MYR Hedged and RMB Hedged Inception date 18/11/2019. EUR Hedged Inception date 29/04/2022

Source: Lipper for Investment Management & Jupiter Asset Management, as of 28 February 2025

Note: ¹ The financial year end for leap year will fall on 29 February

² Net Asset Value per unit



or

Visit: www.tainvest.com.my

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Information as at 28 February 2025

Top Holdings	(%)
LUNDIN GOLD INC	6.60
SPROTT PHYSICAL GOLD SILVER UNT ETV	6.40
SPROTT PHYSICAL SILVER ETV	6.30
DISCOVERY SILVER CORP	5.50
COEUR MINING INC	4.90
AGNICO EAGLE MINES LTD	4.70
SPROTT PHYSICAL GOLD ETV UNT	4.50
NGEX MINERALS LTD	4.50
ENDEAVOUR SILVER CORPORATION	4.30
ALAMOS GOLD INC CLASS A	4.20

Asset & Sector Allocation	(%)
Equity	83.10
Bullion	17.30
Fund	1.10
Warrant	0.00
Cash	-1.50

Source: Jupiter Asset Management, data as at February 2025

Historical Fund Prices (Since Inception)

Highest NAV ²			Lowest NAV ²	
	Date	NAV ²	Date	NAV ²
USD	06/01/2021	USD0.7833	17/03/2020	USD0.3289
MYR	14/02/2025	RM0.7821	16/03/2024	RM0.3406
AUD Hedged	06/01/2021	AUD0.7221	19/03/2020	AUD0.3154
SGD Hedged	06/01/2021	SGD0.7598	16/03/2020	SGD0.3313
MYR Hedged	06/01/2021	RM0.7620	17/03/2020	RM0.3278
RMB Hedged	06/01/2021	RMB0.7772	16/03/2020	RMB0.3255
EUR Hedged	17/02/2025	EUR0.6386	29/02/2024	EUR0.3585

Note: ² Net Asset Value per unit

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