

TA GOLD & SILVER FUND

Date of issuance: 29 April 2022

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the **TA Gold & Silver Fund**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **TA Gold & Silver Fund**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **TA Gold & Silver Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad responsible for the **TA Gold & Silver Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the Information Memorandum of TA Gold & Silver Fund dated 18 November 2019, the First Supplementary Information Memorandum of TA Gold & Silver Fund dated 15 March 2021 and the Second Supplementary Information Memorandum of TA Gold & Silver Fund dated 29 April 2022 ("Information Memorandum") before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of the TA Gold & Silver Fund. Sophisticated Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA GOLD & SILVER FUND

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

TA Gold & Silver Fund (the “Fund”) seeks to achieve a total return by investing in a collective investment scheme which is investing predominantly in listed equities.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for Sophisticated Investors who:-

- have a long term investment horizon; and
- are prepared to accept a moderate to high level of volatility.

KEY PRODUCT FEATURES

3. What am I investing in?

| | | | | | | | |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Fund Category | Equity feeder fund (Wholesale) | | | | | | |
| Fund Type | Growth | | | | | | |
| Base Currency | USD | | | | | | |
| Class(es) of Units | <ul style="list-style-type: none"> • USD Class • MYR Class • AUD Hedged Class • SGD Hedged Class • MYR Hedged Class • RMB Hedged Class • EUR Hedged Class | | | | | | |
| Launch Date | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | 18 November 2019 | | | | | | 29 April 2022 |
| | Note: The Launch Date for USD Class, MYR Class, AUD Hedged Class, SGD Hedged Class, MYR Hedged Class and RMB Hedged Class (“Existing Classes”) is no longer applicable as the Initial Offer Period for the Existing Classes has ended. | | | | | | |
| Initial Offer Price | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | USD 0.5000 | RM 0.5000 | AUD 0.5000 | SGD 0.5000 | RM 0.5000 | RMB 0.5000 | EUR 0.5000 |
| | Note: The Initial Offer Price for the Existing Classes is no longer applicable as the Initial Offer Period for the Existing Classes has ended. The price of Units of the Existing Classes will be based on NAV per Unit of the Existing Classes. | | | | | | |
| Minimum Initial Investment | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | USD 5,000 | RM 5,000 | AUD 5,000 | SGD 5,000 | RM 5,000 | RMB 5,000 | EUR 5,000 |
| | or such other lower amount as we may decide from time to time. | | | | | | |

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| Minimum Additional Investment | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | USD 1,000 | RM 1,000 | AUD 1,000 | SGD 1,000 | RM 1,000 | RMB 1,000 | EUR 1,000 |
| <i>or such other lower amount as we may decide from time to time.</i> | | | | | | | |
| Minimum Redemption | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units |
| <i>or such other lesser number of Units as we may decide from time to time.</i> | | | | | | | |
| <i>Note: Unit Holders must hold the minimum holding of Units in their account for each Class if they wish to remain as Unit Holders. The Unit Holder will be deemed to have redeemed all of his Units if his Units fall below the minimum holding amount for each Class and we will pay the redemption proceeds to the Unit Holders.</i> | | | | | | | |
| Minimum Transfer of Units | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units |
| <i>or such other lesser number of Units as we may decide from time to time.</i> | | | | | | | |
| Minimum Holding of Units | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units |
| <i>or such other lesser number of Units as we may decide from time to time.</i> | | | | | | | |
| Asset Allocation | <ul style="list-style-type: none"> • A minimum of 95% of the Fund's NAV will be invested in the Target Fund; • A maximum of 5% of the Fund's NAV will be invested in liquid assets. | | | | | | |
| Performance Benchmark | 50% of Gold Price (XAU) and 50% of FTSE Gold Mines Index with net dividends re-invested – over rolling 3 year periods. | | | | | | |
| Investment Policy & Strategy | <p>The Fund seeks to achieve its objective by investing a minimum of 95% of the Fund's NAV in the Jupiter Asset Management Series Plc - Jupiter Gold & Silver Fund ("Target Fund") and the remainder of the Fund's NAV will be invested in liquid assets.</p> <p>The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the hedged Classes which are not denominated in the Base Currency.</p> <p>If and when the Manager considers the investment in the Target Fund is unable to meet the objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders' approval before any such changes are made.</p> <p><i>Note:</i> Please refer to chapter 3 of Information Memorandum for details of the Target Fund. Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.</p> | | | | | | |
| | <i>or such other lesser number of Units as we may decide from time to time.</i> | | | | | | |
| Distribution Policy | Subject to availability of income, distribution is incidental. Distribution of income will only be made from realised gains or realised income. | | | | | | |
| About the Target Fund | | | | | | | |
| Target Fund | Jupiter Asset Management Series Plc - Jupiter Gold & Silver Fund | | | | | | |
| Country of Origin | Ireland | | | | | | |
| Date of Establishment | 8 March 2016 | | | | | | |
| Regulatory Authority | Central Bank of Ireland | | | | | | |
| Management Company of the Target Fund | Jupiter Asset Management (Europe) Limited (Company Number: 536049). | | | | | | |

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|----------------------------------------------|------------------------------------------------------------------|
| Investment Manager of the Target Fund | Jupiter Investment Management Limited (Company Number: 2036243). |
|----------------------------------------------|------------------------------------------------------------------|

Note:

Please refer to the Chapter 1 and Chapter 3 of the Information Memorandum for further information.

4. Who am I investing with?

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|----------------|--------------------------------------------------------------------------------|
| Manager | TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)) |
| Trustee | CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) |

5. What are the possible outcomes of my investment?

The Fund is a wholesale equity feeder fund that invests in the Target Fund, which in turn invests in diversified of portfolio of equity and equity related securities of companies engaged in activities related to sector gold and silver. The performance of the Fund would be dependent on the asset classes that are investable by the Target Fund and reliant on the Investment Manager's expertise in managing the Target Fund to meet its investment objective.

The Sophisticated Investors may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund may rise or fall. The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

| Specific risks related to the Fund: | |
|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Risk of Passive Strategy | <p>The Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times. This passive strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines. All investment decisions on the Target Fund are left with the Investment Manager.</p> <p>However, the Manager may take temporary defensive positions that may be inconsistent with the Fund's strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Fund may temporarily hold up to 100% of the Fund's assets in liquid assets which may be inconsistent with the Fund's objective and asset allocation strategy. As a result, the Fund's performance may not follow the performance of the Target Fund.</p> |
| Currency Risk | <p>The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the Base Currency.</p> <p>(i) Currency risk at the hedged Class level Investors in the hedged Classes are subject to currency risk as the Manager will as much as practicable mitigate this risk by hedging the respective currency against the Base Currency. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when USD moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by investors in these hedged Classes.</p> <p>(ii) Currency risk at the non-hedged Class level For investors in the non-hedged Classes, the impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the Base Currency.</p> |
| Country Risk | <p>The Fund invests in the Target Fund which is domiciled in Ireland. Any adverse changes in the economic fundamentals, social and political stability, currency movements and foreign investments policies in Ireland may have an impact on the prices of the Target Fund and consequently may also affect the Fund's NAV.</p> |

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|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Fund Management of the Target Fund Risk | <p>We have exercised due skill and care in selecting the Target Fund. However, we do not have control over the management of the Target Fund and there is no guarantee that the investment objective of the Target Fund will be met. This may affect the value of the Unit Holders' investments in the Fund.</p> <p>The Target Fund may change its objective and become inconsistent with the objective of the Fund. In such instances, we will replace the Target Fund with other collective investment scheme which we consider to be more appropriate in meeting the objective of the Fund. Any changes on the replacement of the Target Fund would require the Unit Holders' approval.</p> |
| Counterparty Risk | <p>Investors in the hedged Classes of the Fund are subject to counterparty risk on the derivatives contract that may be entered into with the financial institutions for the purpose of hedging strategy. Hence, any default or downgrade in rating by the counterparty would affect the NAV of the hedged Classes. In mitigating this risk, the Manager will carry out stringent selection process on the counterparty prior to entering the derivatives contract with the counterparty. The Manager will only invest in derivatives that are issued by counterparty with a minimum long-term rating provided by any domestic or global rating agency that indicates strong capacity for timely payment of financial obligations.</p> |

Note:

Please refer to chapter 2 of the Information Memorandum for further information.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. The various assets classes generally exhibit different levels of risk.

You are recommended to read the whole Information Memorandum to assess the risks associated to the Fund. If necessary, you should consult your adviser(s) for a better understanding of the risks.

Please be advised that if a Sophisticated Investor invests in units through an IUTA which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a Unit Holder under the deed and the Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund).

FEE & CHARGES

7. What are the fees and charges involved?

Fees and charges related to the Fund:

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|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sales Charge¹ | Up to 5.50 ² % of the NAV per Unit imposed either by IUTAs, unit trust consultants or Manager. |
| Redemption Charge | Nil. |
| Switching Fee | No switching fee will be imposed for each switch. However, Unit Holders will have to pay the difference in sales charge, if any, when switching from the Class to any other funds managed by the Manager. |
| Transfer Fee | No transfer fee will be imposed for each transfer. |
| Annual Management Fee | Up to 1.80% per annum of the NAV of the Fund, calculated and accrued on a daily basis. |
| Annual Trustee Fee³ | Up to 0.04% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000 per annum of the Fund. |

Notes:

¹ All sales charge is to be rounded to two (2) decimal points. We reserve the right to waive and/or reduce the sales charge from time to time at our absolute discretion.

² Sophisticated Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time; alternatively, Sophisticated Investors may negotiate with their preferred distributors for a lower sales charge. Investment through the distributors shall be subject to their respective terms and conditions.

³ Actual rate excluding foreign custodian fee and charges.

Please refer to chapter 1 of the Information Memorandum for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

8. How often are valuations available?

The Fund will be valued on a daily basis, which is on the Valuation Day.

9. How can I exit from this investment and what are the risks and costs involved?

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|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Cooling-off Right | A cooling-off right is not available for the Fund. |
| Redemption | <ul style="list-style-type: none">• Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day.• Redemption proceeds will be paid within ten (10) Business Days from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office. |

Note:

Please refer to chapter 1 and chapter 4 of the Information Memorandum for detailed information.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my.

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via e-mail to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No.19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

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|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Act | Capital Markets and Services Act 2007, which reference shall include all amendments, modifications, alterations, consolidations or re-enactment made thereto or for the time being in force and all statutory instruments, regulations or orders made pursuant thereto or for the time being in force. |
| AUD | Australian Dollar. |
| AUD Hedged Class | The Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and AUD. |
| Base Currency | The base currency of the Fund, i.e. USD. |
| Business Day | A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. |
| Bursa Malaysia | The stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange. |
| Class(es) | Any class of units representing similar interest in the assets of the Fund. |
| EUR | Euro. |
| EUR Hedged Class | The class issued by the Fund denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the Base Currency. |
| Fund | TA Gold & Silver Fund. |
| Investment Manager | Jupiter Investment Management Limited. |
| IUTA | Institutional Unit Trust Adviser registered with the Federation of Investment Managers Malaysia to market and distribute unit trust funds. |
| Launch Date | The date on which sale of Units of the Class may first be made and is the date of this Information Memorandum. |
| MYR Class | The Class issued by the Fund denominated in MYR. |
| MYR Hedged Class | The Class issued by the Fund denominated in MYR that aims to minimise the effect of exchange rate fluctuations between the Base Currency and MYR. |
| NAV | Net Asset Value. |
| NAV of the Fund | The value of all the Fund's assets less the value of all the Fund's liabilities at a point of valuation. |
| NAV of the Class | The value of the assets of the Fund attributable to such Class less the value of the liabilities of the Fund attributable to such Class at a valuation point. |
| NAV per Unit | The NAV of the Class divided by the number of Units in circulation of that Class at the same valuation point. |
| RM / MYR | Ringgit Malaysia. |
| RMB | Renminbi, the lawful currency of the People's Republic of China. |
| RMB Hedged Class | The Class issued by the Fund denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RMB. |
| SC / Securities Commission | Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993. |
| SGD | Singapore Dollar. |
| SGD Hedged Class | The Class issued by the Fund denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and SGD. |
| Sophisticated Investor(s) | <p>Refers to any person who:</p> <ul style="list-style-type: none"> (a) falls within any of the categories of investors set out in Part I, Schedules 6 and 7 of the Act; or (b) acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise. <p>Note: For more information, please refer to our website at www.tainvest.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the definition of "Sophisticated Investor" under the Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework.</p> |

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|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Target Fund | Jupiter Asset Management Series Plc - Jupiter Gold & Silver Fund. |
| Target Fund's Prospectus | The supplement to the prospectus for the Target Fund dated 16 December 2021 and as may be amended from time to time. |
| Unit or Units | An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund. |
| Unit Holder(s) / investor(s) / you | Sophisticated Investor(s) registered for the time being as the holder or holders of Units of the Fund including persons jointly registered; in relation to the Fund, means all the unit holders of every Class in the Fund. |
| USD | United States Dollar, the official currency of United States of America. |
| USD Class | The Class issued by the Fund denominated in USD. |
| Valuation Day | A day on which the price of the Fund is calculated, and shall be every Business Day for the Fund. |
| We / our / us / the Manager / TAIM | TA Investment Management Berhad (Company No. 340588-T). |