ANNUAL REPORT

TA GLOBAL ABSOLUTE GROWTH FUND

For the financial year ended
31 March 2026

TA INVESTMENT

AN UNWAVERING COMMITMENT

TA Global Absolute Growth Fund
(For the financial year ended 31 March 2026)

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TA Global Absolute Growth Fund

(For the financial year ended 31 March 2026)

KEY PERFORMANCE DATA

	Financial Year Ended 31/03/2026	Financial Year Ended 31/03/2025	Financial Year Ended 31/03/2024
PORTFOLIO COMPOSITION (% OF NAV)			
Collective Investment Scheme	97.19	97.23	99.61
Cash (Net of Liabilities)	2.81	2.77	0.39
Total Investment	**100.00**	**100.00**	**100.00**
PERFORMANCE DETAILS			
USD Class			
Total Net Asset Value (USD'000)	828	2,650	5,234
Units In Circulation (Units '000)	562	2,340	4,734
Net Asset Value Per Unit (USD)	1.4720	1.1325	1.1055
AUD Class			
Total Net Asset Value (USD'000)	735	382	530
Units In Circulation (Units '000)	646	436	619
Net Asset Value Per Unit (AUD)	1.6579	1.3903	1.3128
SGD Class			
Total Net Asset Value (USD'000)	872	421	1,949
Units In Circulation (Units '000)	786	494	2,341
Net Asset Value Per Unit (SGD)	1.4287	1.1432	1.1234
MYR Class			
Total Net Asset Value (USD'000)	4,514	7,572	7,983
Units In Circulation (Units '000)	17,829	33,731	29,145
Net Asset Value Per Unit (RM)	1.0233	0.9951	1.2935
MYR Hedged Class			
Total Net Asset Value (USD'000)	21,178	26,956	79,287
Units In Circulation (Units '000)	76,525	117,586	352,617
Net Asset Value Per Unit (RM)	1.1186	1.0162	1.0619

TA Global Absolute Growth Fund

(For the financial year ended 31 March 2026)

	Financial Year Ended 31/03/2026	Financial Year Ended 31/03/2025	Financial Year Ended 31/03/2024
Total Expense Ratio (TER) (%) *	0.95	0.89	0.87
Portfolio Turnover Ratio (PTR) (times) **	0.28	0.53	0.30

** The TER for the current financial year has registered an increase as compared to the previous financial year due to decrease in average net asset value of the Fund.*

*** The PTR for the current financial year has registered a decrease as compared to the previous financial year due to decrease in total transaction value of the Fund.*

UNIT PRICES

USD Class			
NAV Per Unit (USD)	1.4720	1.1325	1.1055
Highest NAV Per Unit for the Year (USD)	1.6410	1.3379	1.1169
Lowest NAV Per Unit for the Year (USD)	1.0831	1.0321	0.7945
AUD Class			
NAV Per Unit (AUD)	1.6579	1.3903	1.3128
Highest NAV Per Unit for the Year (AUD)	1.8010	1.6519	1.3264
Lowest NAV Per Unit for the Year (AUD)	1.3577	1.2376	0.9217
SGD Class			
NAV Per Unit (SGD)	1.4287	1.1432	1.1234
Highest NAV Per Unit for the Year (SGD)	1.5639	1.3670	1.1344
Lowest NAV Per Unit for the Year (SGD)	1.0960	1.0267	0.7991
MYR Class			
NAV Per Unit (RM)	1.0233	0.9951	1.2935
Highest NAV Per Unit for the Year (RM)	1.1766	1.3699	1.3101
Lowest NAV Per Unit for the Year (RM)	0.8694	0.9051	0.8756
MYR Hedged Class			
NAV Per Unit (RM)	1.1186	1.0162	1.0619
Highest NAV Per Unit for the Year (RM)	1.2544	1.2042	1.0720
Lowest NAV Per Unit for the Year (RM)	0.8828	0.9877	0.7805

TA Global Absolute Growth Fund

(For the financial year ended 31 March 2026)

	Financial Year Ended 31/03/2026	Financial Year Ended 31/03/2025	Financial Year Ended 31/03/2024
DISTRIBUTION / UNIT SPLIT			
USD Class			
Unit Split	-	-	-
Date of Unit Split	-	-	-
AUD Class			
Unit Split	-	-	-
Date of Unit Split	-	-	-
SGD Class			
Unit Split	-	-	-
Date of Unit Split	-	-	-
MYR Class			
Unit Split	1:10	1:4	-
Date of Unit Split	30/10/2025	25/06/2024	-
MYR Hedged Class			
Unit Split	1:10	-	-
Date of Unit Split	30/10/2025	-	-
USD Class			
Gross Distribution Per Unit	-	-	-
Net Distribution Per Unit	-	-	-
Date of Distribution	-	-	-
AUD Class			
Gross Distribution Per Unit	-	-	-
Net Distribution Per Unit	-	-	-
Date of Distribution	-	-	-
SGD Class			
Gross Distribution Per Unit	-	-	-
Net Distribution Per Unit	-	-	-
Date of Distribution	-	-	-

TA Global Absolute Growth Fund

(For the financial year ended 31 March 2026)

	Financial Year Ended 31/03/2026	Financial Year Ended 31/03/2025	Financial Year Ended 31/03/2024
DISTRIBUTION / UNIT SPLIT			
MYR Class			
Gross Distribution Per Unit	0.0500	-	-
Net Distribution Per Unit	0.0500	-	-
Date of Distribution	21/07/2025	-	-
MYR Hedged Class			
Gross Distribution Per Unit	0.0600	0.0500	-
Net Distribution Per Unit	0.0600	0.0500	-
Date of Distribution	21/07/2025	23/08/2024	-
TOTAL RETURN (%)			
USD Class			
Capital Return	29.98	2.44	37.65
Income Return	-	-	-
Total Return of Fund	29.98	2.44	37.65
Total Return of Benchmark	7.99	7.99	8.02
AUD Class			
Capital Return	19.25	5.90	41.51
Income Return	-	-	-
Total Return of Fund	19.25	5.90	41.51
Total Return of Benchmark	7.99	7.99	8.02
SGD Class			
Capital Return	24.97	1.76	39.67
Income Return	-	-	-
Total Return of Fund	24.97	1.76	39.67
Total Return of Benchmark	7.99	7.99	8.02
MYR Class			
Capital Return	13.12	-3.84	47.31
Income Return	5.39	-	-
Total Return of Fund	18.51	-3.84	47.31
Total Return of Benchmark	7.99	7.99	8.02

TA Global Absolute Growth Fund

(For the financial year ended 31 March 2026)

	Financial Year Ended 31/03/2026	Financial Year Ended 31/03/2025	Financial Year Ended 31/03/2024
MYR Hedged Class			
Capital Return	21.08	-4.30	33.71
Income Return	6.54	4.62	-
Total Return of Fund	27.62	0.32	33.71
Total Return of Benchmark	7.99	7.99	8.02

AVERAGE TOTAL RETURN (%)

	Fund	Benchmark
USD Class		
Period		
1 Year (01/04/2025 to 31/03/2026)	29.98	7.99
3 Years (01/04/2023 to 31/03/2026)	22.38	8.00
5 Years (01/04/2021 to 31/03/2026)	10.48	8.00
AUD Class		
Period		
1 Year (01/04/2025 to 31/03/2026)	19.25	7.99
3 Years (01/04/2023 to 31/03/2026)	21.35	8.00
5 Years (01/04/2021 to 31/03/2026)	12.81	8.00
SGD Class		
Period		
1 Year (01/04/2025 to 31/03/2026)	24.97	7.99
3 Years (01/04/2023 to 31/03/2026)	21.11	8.00
5 Years (01/04/2021 to 31/03/2026)	9.56	8.00
MYR Class		
Period		
1 Year (01/04/2025 to 31/03/2026)	18.51	7.99
3 Years (01/04/2023 to 31/03/2026)	18.85	8.00
5 Years (01/04/2021 to 31/03/2026)	9.93	8.00
MYR Hedged Class		
Period		
1 Year (01/04/2025 to 31/03/2026)	27.62	7.99
3 Years (01/04/2023 to 31/03/2026)	19.62	8.00
5 Years (01/04/2021 to 31/03/2026)	8.81	8.00

TA Global Absolute Growth Fund

(For the financial year ended 31 March 2026)

ANNUAL TOTAL RETURN (%)

	Fund	Benchmark
USD Class		
Period		
01/04/2025 to 31/03/2026	29.98	7.99
01/04/2024 to 31/03/2025	2.44	7.99
01/04/2023 to 31/03/2024	37.65	8.02
01/04/2022 to 31/03/2023	-9.30	7.99
01/04/2021 to 31/03/2022	-0.98	7.99
AUD Class		
Period		
01/04/2025 to 31/03/2026	19.25	7.99
01/04/2024 to 31/03/2025	5.90	7.99
01/04/2023 to 31/03/2024	41.51	8.02
01/04/2022 to 31/03/2023	1.37	7.99
01/04/2021 to 31/03/2022	0.84	7.99
SGD Class		
Period		
01/04/2025 to 31/03/2026	24.97	7.99
01/04/2024 to 31/03/2025	1.76	7.99
01/04/2023 to 31/03/2024	39.67	8.02
01/04/2022 to 31/03/2023	-10.86	7.99
01/04/2021 to 31/03/2022	-0.30	7.99
MYR Class		
Period		
01/04/2025 to 31/03/2026	18.51	7.99
01/04/2024 to 31/03/2025	-3.84	7.99
01/04/2023 to 31/03/2024	47.31	8.02
01/04/2022 to 31/03/2023	-4.78	7.99
01/04/2021 to 31/03/2022	0.41	7.99
MYR Hedged Class		
Period		
01/04/2025 to 31/03/2026	27.62	7.99
01/04/2024 to 31/03/2025	0.32	7.99
01/04/2023 to 31/03/2024	33.71	8.02
01/04/2022 to 31/03/2023	-10.89	7.99
01/04/2021 to 31/03/2022	-0.01	7.99

Source: Morningstar Direct for data of financial year ended 31 March 2026 and 31 March 2025, Lipper for Investment Management for data of financial year ended 31 March 2024.

The starting NAV price of the period is extracted on the next day for Morningstar Direct.

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

The basis of calculating and assumption made in calculating the returns:

Percentage Growth = $\frac{N^1 - N^2}{N^2}$ X 100

N^1 = NAV on the end of the period

N^2 = NAV on the beginning of the period

** Average Total Return* = $\frac{\textit{Total Sub Period Returns}}{\textit{Number of Sub Periods}}$

***Annual Total Return* = $(1 + \textit{Cumulative Return})^{N^3/N^4} - 1$

N^3 = Number of periods per year

N^4 = Total number of periods

Factor in for unit split and distribution paid out (if any during the period)

Manager's Report

TA Global Absolute Growth Fund

Fund Category/Type	Feeder Fund (Equity) / Income and Growth
Fund Objective	The Fund aims to generate long term positive returns, which include both capital appreciation and income. Any material change to the Fund's investment objective would require Unit Holders' approval.
Performance Benchmark	The Fund is managed on a total return basis without reference to a benchmark. However, the Fund has a target return of 8% per annum. Note: The benchmark of a target return of 8% per annum is to measure the performance of the Fund and there is no guarantee that it will be achieved.
Base Currency	USD
Fund's Distribution Policy	Subject to availability of income, distribution is incidental.
Fund's Performance and Investment Strategies Employed	The Fund was managed within its investment objective for the financial year ended 31 March 2026. **USD Class** Over the financial year under review, the USD Class of the Fund delivered a total return of 29.98%, outperforming its target return of 7.99%. **AUD Class** Over the financial year under review, the AUD Class of the Fund delivered a total return of 19.25%, outperforming its target return of 7.99%. **SGD Class** Over the financial year under review, the SGD Class of the Fund delivered a total return of 24.97%, outperforming its target return of 7.99%. **MYR Class** Over the financial year under review, the MYR Class of the Fund delivered a total return of 18.51%, outperforming its target return of 7.99%.

MYR Hedged Class

Over the financial year under review, the MYR Hedged Class of the Fund delivered a total return of 27.62%, outperforming its target return of 7.99%.

Securities Lending/ Repurchase Transaction	The Fund has not undertaken any securities lending or repurchase transaction (collectively referred to as "securities financing transactions").
Cross Trade	There is no cross trades transaction during the financial year under review.

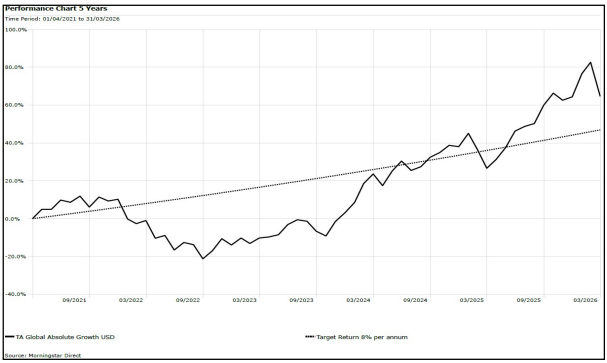
Analysis of Fund's Performance

	Income Return (%)	Capital Return # (%)	Total Return (%)
USD Class	-	29.98	29.98
AUD Class	-	19.25	19.25
SGD Class	-	24.97	24.97
MYR Class	5.39	13.12	18.51
MYR Hedged Class	6.54	21.08	27.62

Capital Return components:

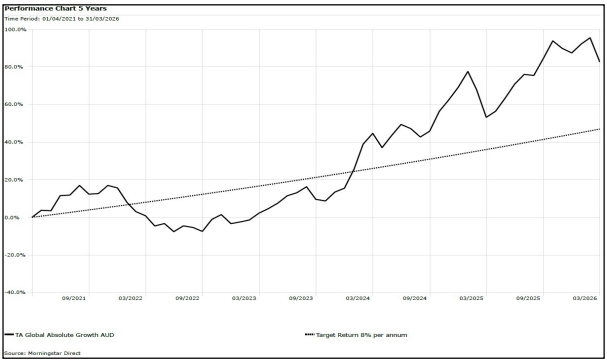
- Collective Investment Scheme
- Cash and cash equivalent

USD Class

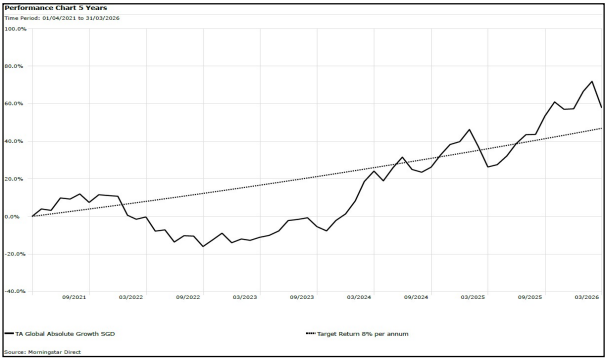


Source: Morningstar Direct
Past performance is not necessarily indicative of future performance.

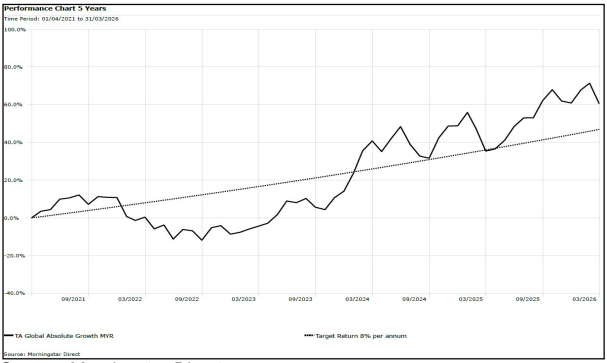
AUD Class



SGD Class

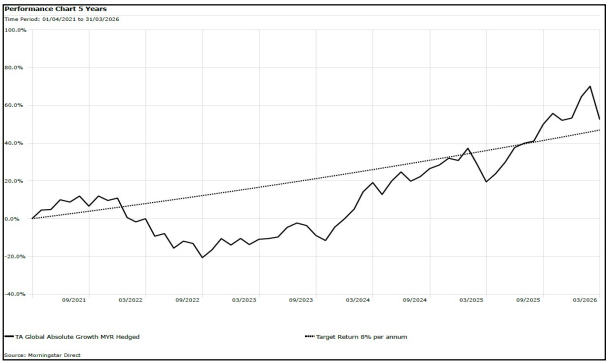


MYR Class



Source: Morningstar Direct
Past performance is not necessarily indicative of future performance.

MYR Hedged Class



Source: Morningstar Direct
Past performance is not necessarily indicative of future performance.

Distribution/Unit Split

During the financial year, the Fund conducted a unit split for a ratio of 1:10 (i.e. 1 additional unit for every 10 units held) on 30 October 2025 for MYR Class and MYR Hedged Class. The Fund also declared a gross distribution of RM0.05 per unit and RM0.06 per unit on 21 July 2025 for MYR Class and MYR Hedged Class.

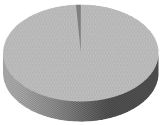
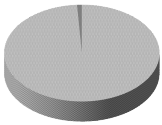
The effect on NAV arising from the unit split and distribution for the financial year ended 31 March 2026 is as follows:

Date	**30 October 2025**
USD Class	
NAV Before Unit Split (USD)	-
Ratio	-
NAV After Unit Split (USD)	-
AUD Class	
NAV Before Unit Split (AUD)	-
Ratio	-
NAV After Unit Split (AUD)	-
SGD Class	
NAV Before Unit Split (SGD)	-

	Ratio	-
	NAV After Unit Split (SGD)	-
	MYR Class	
	NAV Before Unit Split (RM)	1.1766
	Ratio	1:10
	NAV After Unit Split (RM)	1.0696
	MYR Hedged Class	
	NAV Before Unit Split (RM)	1.2516
	Ratio	1:10
	NAV After Unit Split (RM)	1.1378
	Date	**21 July 2025**
	USD Class	
	NAV Before Distribution (USD)	-
	Gross Distribution (USD)	-
	NAV After Distribution (USD)	-
	AUD Class	
	NAV Before Distribution (AUD)	-
	Gross Distribution (AUD)	-
	NAV After Distribution (AUD)	-
	SGD Class	
	NAV Before Distribution (SGD)	-
	Gross Distribution (SGD)	-
	NAV After Distribution (SGD)	-
	MYR Class	
	NAV Before Distribution (RM)	1.0983
	Gross Distribution (RM)	0.0500
	NAV After Distribution (RM)	1.0483

	MYR Hedged Class	
	NAV Before Distribution (RM)	1.1716
	Gross Distribution (RM)	0.0600
	NAV After Distribution (RM)	1.1116

Asset Allocation

31/03/26	**31/03/25**
Cash (Net of Liabilities) 2.81%	Cash (Net of Liabilities) 2.77%
	
Collective Investment Scheme 97.19%	Collective Investment Scheme 97.23%

The Fund was primarily invested in a Collective Investment Scheme (97.19%), with the remainder in Cash (Net of Liabilities, "2.81%").

Collective Investment Scheme	**31/03/26 % NAV**	**31/03/25 % NAV**
Fullerton Global Absolute Growth Fund (Class A)	97.19	97.23

Target Fund Top Holdings	**As at 31/03/2026**	**% NAV**
	Samsung Electronics Co Ltd	6.50
	Alphabet Inc	5.20
	Zijin Gold International Co Ltd	5.20
	Siemens Energy Ag	3.90
	Eaton Corp Plc	3.20
	As at 31/03/2025	**% NAV**
	Meta Platforms Inc	6.60
	Tencent Holdings Ltd	6.00
	Siemens Energy Ag	5.30

	Walmart Inc	5.20
	Netflix Inc	5.00

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

Market Review

Over the one-year review period, global equity markets as measured by the MSCI All Country World Index delivered strong returns of 19.8% in United States dollar terms. United States (US) was the largest contributor to performance, driven by the strong performance in the technology and industrials sectors. Japan and Taiwan were also key contributors. From a sector perspective, the top three performing sectors were Information Technology (+32.1%), Industrials (+25.3%) and Financials (+13.7%).

Markets initially sold off around “Liberation Day” in early April 2025, after President Trump’s announcement of reciprocal tariffs. Sentiment improved as the administration subsequently softened its stance, and the market saw strong performance during the review period, on resilient US economic data, strong corporate earnings and rate cuts. US fundamentals remained robust, as the majority of firms beat earnings expectations in the third quarter and fourth quarter of 2025, with the technology sector benefiting from record-high capital expenditures that fuelled a broader market rally into early 2026. Markets then saw a short-term pullback from February 2026–March 2026, amid heightened geopolitical tensions in the Middle East and a rotation away from mega-cap technology stocks.

European markets benefited from a shift toward fiscal expansion, as the European Central Bank maintained a steady rate-reduction path through the end of 2025. Germany underwent a significant structural shift, with constitutional reforms to the Schuldenbremse enabling a substantial ramp-up in infrastructure, climate and defence spending. This more expansionary stance helped the Eurozone navigate a period of sluggish global trade, providing a floor for industrial demand despite geopolitical headwinds.

Asia markets saw significant focus on the semiconductor industry, which entered a renewed up-cycle, driving the Taiwan and South Korea markets higher, especially companies on the Artificial Intelligence (AI) supply chains. China’s economy exhibited resilience despite a slowdown in export momentum in late 2025. While domestic sentiment remained soft due to the lingering property sector transition, the government’s focus on "new productive forces" and domestic AI provided a catalyst for a market rebound in early 2026.

Source: Fullerton Fund Management Company Ltd., as at 31 March 2026.

Market Outlook And Investment Strategy

We are bullish on global equities despite the short-term volatility due to the ongoing US and Iran military conflict. Our longer-term view remains that the conflict will be resolved although there would be longer term geopolitical tensions and repercussions in the Middle East. We have identified key investment themes such as frontier technology, including AI and physical AI, manufacturing prowess, and government policy shift winners. We expect leading companies in these respective themes to provide investment opportunities. Our strategic themes are as follows:

1. Gold miners: Gold being a beneficiary of US “de-dollarisation” thematic and geopolitical hedge.

2. Artificial Intelligence “picks & shovels”: We remain positive on AI and hold European, Japan and US semi-cap equipment and optical fiber names.

3. Korea: We remain positive on Korea opportunities in AI and industrial sectors.

4. In recognising that the US defense umbrella is pulling back and likely continued Iranian-Israeli-Gulf hostilities post mid-term elections, we continue to invest in defence companies which are potential beneficiaries.

Source: Fullerton Fund Management Company Ltd., as at 31 March 2026.
Note: Does not constitute a recommendation to buy, hold or sell any security.

Soft Commission

The Manager retains soft commissions received from brokers only if the goods and services are of demonstrable benefits to the Unitholders. The soft commission received include research and advisory services which are used to support the investment decision making process and are of demonstrable benefit to the Unitholders of the Fund and there was no churning of trades.

State Of Affairs Of The Fund

There has been neither significant changes to the state of affair of the Fund nor any circumstances that materially affect any interests of the Unitholders during the financial period under review.

TRUSTEE'S REPORT
TO THE UNIT HOLDERS OF TA GLOBAL ABSOLUTE GROWTH FUND ("Fund")

We have acted as Trustee of the Fund for the financial year ended 31 March 2026 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **TA Investment Management Berhad** has operated and managed the Fund during the year covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework;

2. Valuation and pricing is carried out in accordance with the deed; and

3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For and on behalf of
CIMB Commerce Trustee Berhad

Tok Puan Datin Ezreen Eliza binti Zulkiplee
Chief Executive Officer

Kuala Lumpur, Malaysia
Date: 28 May 2026

STATEMENT BY THE MANAGER

We, CHOO SWEE KEE and MOHAMMED A'REEFF BIN ABDUL KHALID, being two of the Directors of TA Investment Management Berhad, do hereby state that, in the opinion of the Manager, the accompanying financial statements set out on pages 23 to 53, are drawn up so as to give a true and fair view of the financial position of TA GLOBAL ABSOLUTE GROWTH FUND as at 31 March 2026 and of its financial performance and cash flows for the financial year ended on that date in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") and IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

On behalf of the Manager,

CHOO SWEE KEE **MOHAMMED A'REEFF BIN ABDUL KHALID**

Kuala Lumpur, Malaysia
Date : 28 May 2026

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF TA GLOBAL ABSOLUTE GROWTH FUND

(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of TA Global Absolute Growth Fund (hereinafter referred to as "the Fund"), which comprise the statement of financial position as at 31 March 2026, and the statement of comprehensive income, statement of changes in net asset value and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 23 to 53.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 March 2026, and of its financial performance and cash flows for the year then ended in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") and IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Fund and Manager of the Fund in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities, and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Emphasis of Matter – comparative information

We draw attention to Note 19 to the financial statements which states that the comparative information presented as at and for the year ended 31 March 2025 has been restated. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditors' Report Thereon

The Manager of the Fund is responsible for the other information. The other information comprises the information included in the Annual Report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Information Other than the Financial Statements and Auditors' Report Thereon (continued)

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the Financial Statements

The Manager of the Fund is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error. The Trustee is responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial statements.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the ability of the Fund to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Auditors' Responsibilities for the Audit of the Financial Statements (Contd.)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Fund.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.

- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

This report is made solely to the unitholders of the Fund, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Chartered Accountants

Petaling Jaya, Selangor
Date: 28 May 2026

Hew Tsu Zhen
Approval Number: 03831/05/2028 J
Chartered Accountant

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	Note	2026 USD	2025 (Restated) USD
INCOME			
Interest income		9,009	19,725
Net gain on financial assets at fair value through profit or loss ("FVTPL")	7,8	13,050,888	6,399,098
		13,059,897	6,418,823
EXPENSES			
Manager's fee	4	322,260	486,869
Trustee's fee	5	15,274	23,256
Auditors' remuneration		3,250	2,740
Tax agent's fee		1,130	1,020
Administrative fees and expenses		5,212	5,126
		347,126	519,011
Net income before distribution and tax		12,712,771	5,899,812
Less: Distribution to unitholders	10	(1,752,045)	(2,186,500)
Net income before tax		10,960,726	3,713,312
Less: Income tax expense	6	-	-
Net income after tax, representing total comprehensive income for the financial year		10,960,726	3,713,312
Net income after tax is made up of the following:			
Net realised income	12(b)	8,715,779	13,866,825
Net unrealised income/(loss)	12(c)	3,996,992	(7,967,013)
Less: Distribution to unitholders	10	(1,752,045)	(2,186,500)
		10,960,726	3,713,312

The accompanying notes form an integral part of the financial statements.

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	2026 USD	2025 USD
ASSETS			
Investments	7	27,335,133	36,929,281
Deposit with a financial institution	9	281,220	370,098
Interest receivable		20	118
Amount due from the Manager	11	316,291	201,114
Other receivables		38,948	51,544
Cash at bank		696,250	851,095
TOTAL ASSETS		28,667,862	38,403,250
LIABILITIES			
Amount due to the Manager	11	311,503	172,497
Amount due to the Dealer		631	-
Amount due to Trustee		2,175	2,556
Derivative financial liabilities	8	222,639	242,708
Other payables and accruals		4,835	4,577
TOTAL LIABILITIES (EXCLUDING NET ASSETS ATTRIBUTABLE TO UNITHOLDERS)		541,783	422,338
NET ASSET VALUE ("NAV") OF THE FUND		28,126,079	37,980,912
NAV ATTRIBUTABLE TO UNITHOLDERS OF THE FUND COMPRISE:			
Unitholders' capital	12(a)	42,715,118	63,530,677
Accumulated lossess	12(b),(c)	(14,589,039)	(25,549,765)
NAV ATTRIBUTABLE TO UNITHOLDERS		28,126,079	37,980,912
REPRESENTED BY:			
NAV OF OUTSTANDING UNITS			
USD Class		827,694	2,649,662
AUD Class		734,976	382,132
SGD Class		871,700	421,314
MYR Class		4,513,651	7,571,928
MYR Hedged Class		21,178,058	26,955,876
NAV OF THE FUND		28,126,079	37,980,912

The accompanying notes form an integral part of the financial statements.

STATEMENT OF FINANCIAL POSITION (CONTD.)
AS AT 31 MARCH 2026

	Note	2026	2025
NUMBER OF UNITS IN CIRCULATION	12(d)		
USD Class		562,282	2,339,660
AUD Class		645,593	436,273
SGD Class		786,473	494,031
MYR Class		17,828,648	33,731,360
MYR Hedged Class		76,525,353	117,586,216
NAV PER UNIT IN USD			
USD Class		1.4720	1.1325
AUD Class		1.1385	0.8759
SGD Class		1.1084	0.8528
MYR Class		0.2532	0.2245
MYR Hedged Class		0.2767	0.2292
NAV PER UNIT IN CLASS CURRENCY			
USD Class		1.4720	1.1325
AUD Class		1.6579	1.3903
SGD Class		1.4287	1.1432
MYR Class		1.0233	0.9951
MYR Hedged Class		1.1186	1.0162

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN NET ASSET VALUE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	Total NAV USD
At 1 April 2024	94,982,654
Total comprehensive income for the financial year (restated)	3,713,312
Creation of units	14,228,385
Reinvestment of units	2,199,074
Cancellation of units	(77,142,513)
At 31 March 2025	37,980,912
At 1 April 2025	37,980,912
Total comprehensive income for the financial year	10,960,726
Creation of units	12,186,763
Reinvestment of units	1,750,072
Cancellation of units	(34,752,394)
At 31 March 2026	28,126,079

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

	2026 USD	2025 USD
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	22,625,597	67,873,699
Interest income received	9,107	19,991
Manager's fee paid	(310,225)	(528,431)
Trustee's fee paid	(15,655)	(23,933)
Other income	3,262	67,999
Net cash generated from operating and investing activities	22,312,086	67,409,325
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from units created	12,055,214	14,209,787
Cash paid for units cancelled	(34,608,224)	(83,455,892)
Cash distribution paid	(2,799)	-
Net cash used in financing activities	(22,555,809)	(69,246,105)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(243,723)	(1,836,780)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	1,221,193	3,057,973
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	977,470	1,221,193
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at bank	696,250	851,095
Deposit with a financial institution	281,220	370,098
Cash and cash equivalents	977,470	1,221,193

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

TA Global Absolute Growth Fund ("the Fund") was constituted pursuant to the execution of a Deed of Trust ("the Deed") dated 22 December 2020 between the Manager, TA Investment Management Berhad, and the Trustee, CIMB Commerce Trustee Berhad.

The principal activity of the Fund is to invest in "Permitted Investments" as defined under Clause 6 of the Deed, which include collective investment schemes, money market instruments, deposits and derivatives instruments. The Fund commenced its operations on 7 January 2021 and will continue its operations until terminated by the Manager or the Trustee as provided under Clause 11 of the Deed.

The Manager, TA Investment Management Berhad, a company incorporated in Malaysia, is a wholly-owned subsidiary of TA Securities Holdings Berhad. Its ultimate holding company is TA Enterprise Berhad. The Manager's principal activities are the establishment and management of unit trust funds and fund management. The Manager is licensed to carry out dealing in securities and fund management activities under the Capital Markets and Services Act 2007.

The financial statements were authorised for issue by the Board of Directors of the Manager in accordance with a resolution on 28 May 2026.

2. BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements of the Fund have been prepared in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board (“MFRS Accounting Standards”) and IFRS Accounting Standards as issued by International Accounting Standards Board ("IFRS Accounting Standards"), collectively known as the "Standards" and the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework.

The following are accounting standards, interpretations and amendments of the MFRS Accounting Standards that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Fund:

2. BASIS OF PREPARATION (CONTD.)

(a) Statement of Compliance (contd.)

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
  - Amendments to MFRS 1*, First-time Adoption of Malaysian Financial Reporting Standards*
  - Amendments to MFRS 7*, Financial Instruments: Disclosures*
  - Amendments to MFRS 9*, Financial Instruments*
  - Amendments to MFRS 10*, Consolidated Financial Statements*
  - Amendments to MFRS 107*, Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity.*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Translation to a Hyperinflationary Presentation Currency*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128*, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Fund plans to apply the above mentioned accounting standards, interpretations and amendments, where applicable:

- from the annual period beginning on 1 April 2026 for those amendments that are effective for annual periods beginning on or after 1 January 2026, except for amendments to MFRS 1 and MFRS 10 which are not applicable to the Fund.

- from the annual period beginning on 1 April 2027 for the accounting standards that are effective for annual periods beginning on or after 1 January 2027, except for amendments to MFRS 19 which is not applicable to the Fund.

The initial application of the above mentioned accounting standards, interpretations or amendments is not expected to have any material financial impact to the financial statements of the Fund, except for the following:

2. BASIS OF PREPARATION (CONTD.)

(a) Statement of Compliance (contd.)

MFRS 18, *Presentation and Disclosure in Financial Statements*

MFRS 18 will replace MFRS 101, *Presentation of Financial Statements* and applies for annual periods beginning on or after 1 January 2027. The new accounting standard introduces the following key requirements:

- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly-defined operating profit subtotal.
- Management-defined performance measures (“MPMs”) are disclosed in a single note in the financial statements.
- Enhanced guidance is provided on how to group information in the financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Fund is currently assessing the impact of adopting MFRS 18.

(b) Basis of measurement

The financial statements of the Fund have been prepared on the historical cost basis except for financial assets at fair value through profit or loss ("FVTPL") which are measured at their fair value.

(c) Functional and presentation currency

The financial statements are presented in US Dollar ("USD"), which is the Fund's functional currency.

(d) Significant Accounting Estimates and Judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

3. MATERIAL ACCOUNTING POLICIES

(a) Material accounting policies information

The material accounting policy information is disclosed in the respective notes to the financial statements where relevant.

(b) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Interest income is recognised using the effective interest rate method.

4. MANAGER'S FEE

The Manager's fee is computed on a daily basis at 1.80% (2025: 1.80%) per annum of the NAV of the Fund, as agreed by the Trustee and the Manager.

5. TRUSTEE'S FEE

Trustee's fee is computed on a daily basis at 0.04% (2025: 0.04%) per annum of the NAV of the Fund, subject to minimum of RM12,000 (2025: RM12,000) per annum excluding foreign custodian fees and charges.

6. INCOME TAX EXPENSE

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the financial year. Foreign source income is subject to tax at prevailing rate of 24% for amount remitted.

In accordance with Schedule 6 of the Income Tax Act 1967, interest income earned by the Fund is exempted from Malaysian tax, except for interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

6. INCOME TAX EXPENSE (CONTD.)

A reconciliation of income tax expense applicable to net income before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	2026 USD	2025 USD
Net income before tax	12,712,771	5,899,812
Taxation at Malaysian statutory rate of 24%	3,051,065	1,415,955
Effects of interest income from deposit and other income not subject to tax	(3,134,375)	(1,540,518)
Effects of expenses not deductible for tax purposes	75,498	112,812
Restriction on tax deductible expenses for unit trust funds	7,812	11,751
Income tax expense for the financial year	-	-

7. INVESTMENTS

	2026 USD	2025 USD
Financial assets at FVTPL:		
Collective investment scheme outside Malaysia	27,335,133	36,929,281
Net income on financial assets at FVTPL comprises:		
Net realised income on disposals	6,917,791	11,248,479
Net unrealised gain/(loss) on changes in fair value	4,005,113	(6,930,179)
Net unrealised loss on foreign exchange	(28,190)	(1,062)
	10,894,714	4,317,238

Financial assets at FVTPL as at 31 March 2026 are as below:

Collective investment scheme outside Malaysia

Name of Collective Investment Scheme	Quantity Unit	Cost USD	Fair Value USD	% of NAV %
Fullerton Global Absolute Growth Fund (Class A)	14,669,335	17,445,748	27,335,133	97.19
Total Collective Investment Scheme Outside Malaysia	**14,669,335**	**17,445,748**	**27,335,133**	**97.19**
EXCESS OF FAIR VALUE OVER COST			**9,889,385**	

7. INVESTMENTS (CONTD.)

Financial assets at FVTPL as at 31 March 2025 are as detailed below:

Collective investment scheme outside Malaysia

Name of Collective Investment Scheme	Quantity Unit	Cost USD	Fair Value USD	% of NAV %
Fullerton Global Absolute Growth Fund (Class A)	26,104,335	31,045,009	36,929,281	97.23
Total collective investment scheme outside Malaysia	**26,104,335**	**31,045,009**	**36,929,281**	**97.23**
EXCESS OF FAIR VALUE OVER COST			**5,884,272**	

Financial assets categorised as fair value through profit or loss are subsequently measured at their fair value. Net gains or losses, including any interest or dividend income, are recognised in the profit or loss.

8. DERIVATIVE FINANCIAL LIABILITIES

	2026		2025	
	Fair Value USD	% of NAV %	Fair Value USD	% of NAV %
Financial liabilities at FVTPL:				
Forward currency contracts	(222,639)	(0.79)	(242,708)	(0.64)

	2026 USD	2025 USD
Net gain on financial liabilities at FVTPL comprises:		
Net realised income on maturity	2,136,105	3,117,632
Net unrealised gain/(loss) on foreign currency contracts	20,069	(1,035,772)
	2,156,174	2,081,860

As at the date of statement of financial position, there was two (2) forward currency contract (2025: one (1) forward currency contract) outstanding. The notional principal amount of the outstanding forward currency contract amounted to USD22,155,754 (2025:USD30,138,000). The forward currency contracts entered into during the financial year was for hedging against the currency exposure arising from the creation and cancellation of units denominated in foreign currency. As the Fund has not adopted hedge accounting during the financial year, the change in the fair value of the forward currency contract is recognised in the statement of comprehensive income.

9. DEPOSIT WITH A FINANCIAL INSTITUTION

	2026 USD	2025 USD
Placement with a licensed bank	281,220	370,098

The weighted average effective interest rate ("WAEIR") per annum ("p.a.") and average remaining maturity of deposit with a financial institution as at the reporting date are as follows:

	WAEIR (% p.a.)		Average Remaining Maturity (Days)	
	2026	2025	2026	2025
Short-term placement	2.65	2.90	1	2

10. DISTRIBUTION

Distributions paid to unitholders during the financial year are as follows:

Dates	Class	Units In Circulation	Currency	Gross/Net Distribution Per Unit
31 March 2026				
21 July 2025	MYR Hedged	95,722,182	MYR	0.06
21 July 2025	MYR	33,426,413	MYR	0.05
31 March 2025				
23 August 2024	MYR Hedged	191,187,478	MYR	0.05

Composition of distribution payments source and payment mode during the financial year are as follows:

	Composition %	2026 USD	Composition %	2025 USD
Composition of distribution source:				
Income distributions	100.00	1,752,045	100.00	2,186,500
Total distributions	100.00	1,752,045	100.00	2,186,500

10. DISTRIBUTION (CONTD.)

	2026 USD	2025 USD
Distributions payment method:		
Cash distributions	2,799	-
Reinvestment of units	1,749,246	2,186,500
Total distributions	1,752,045	2,186,500

11. AMOUNT DUE FROM/(TO) THE MANAGER

The Manager of the fund is TA Investment Management Berhad which is a related party.

Amount due from the Manager relates to the amount receivable from the Manager arising from creation of units amounting to USD304,001 (2025:USD171,625) and rebates of Manager's fee of USD12,290 (2025: USD29,489) at the end of the financial year.

Amount due to the Manager relates to the amount payable to the Manager arising from cancellation of units amounting to USD261,873 (2025: USD117,702) and accruals for Manager's fee of USD49,630 (2025: USD54,795) at the end of the financial year.

The normal credit term for creation/cancellation of units is 10 business days and Manager's fee is 30 days (2025: 30 days).

12. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS

	Note	2026 USD	2025 USD
Unitholders' capital	(a)	42,715,118	63,530,677
Accumulated losses			
- Realised losses	(b)	(23,288,566)	(30,252,300)
- Unrealised gain	(c)	8,699,527	4,702,535
Total accumulated losses		(14,589,039)	(25,549,765)
		28,126,079	37,980,912

(a) Unitholders' capital

	2026 USD	2025 USD
At beginning of the financial year	63,530,677	124,245,731
Creation of units	12,186,763	14,228,385
Reinvestment of units	1,750,072	2,199,074
Cancellation of units	(34,752,394)	(77,142,513)
At end of the financial year	42,715,118	63,530,677

12. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS (CONTD.)

The unitholders' capital of the Fund meets the definition of puttable instrument and is classified as financial liability under MFRS 132, Financial Instruments: Presentation.

The Fund issues 5 (2025: 5) classes of units, which are redeemable at the unitholders' option and do not have identical features, subject to restrictions as stipulated in the deed and Securities Commission Malaysia's Guidelines on Unlisted Capital Market Products. The units can be put back to the Fund at any time for cash that is equivalent to a proportionate share of the Fund's NAV of the respective classes. The outstanding units are measured at the present value of the redemption amounts.

(b) Realised losses

	Note	2026 USD	2025 USD
At beginning of the financial year		(30,252,300)	(41,932,625)
Net realised income for the financial year		8,715,779	13,866,825
Income distribution	10	(1,752,045)	(2,186,500)
At end of the financial year		(23,288,566)	(30,252,300)

Realised gains and losses on disposal of financial instruments classified as part of 'net income/loss on financial instruments at FVTPL' are calculated using weighted average method. They represent the difference between an instrument's initial carrying amount, determined on a weighted average cost basis and disposal amount.

(c) Unrealised gain

	2026 USD	2025 USD
At beginning of the financial year	4,702,535	12,669,548
Net unrealised gain/(loss) for the financial year	3,996,992	(7,967,013)
At end of the financial year	8,699,527	4,702,535

Unrealised gains and losses comprise changes in the fair value of financial instruments for the financial year and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the financial year.

12. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS (CONTD.)

(d) Units in circulation

	Units on 01.04.2025	Creation of units	Reinvestment of units	Cancellation of units	Units on 31.03.2026
USD Class	2,339,660	512,866	-	(2,290,244)	562,282
AUD Class	436,273	613,448	-	(404,128)	645,593
SGD Class	494,031	449,348	-	(156,906)	786,473
MYR Class	33,731,360	17,512,625	1,593,962	(35,009,299)	17,828,648
MYR Hedged Class	117,586,216	32,014,316	5,200,879	(78,276,058)	76,525,353

(e) Units split

Year	Class	Unit split	Declaration date
2025	MYR	One additional unit for every ten units (1:10)	30 October 2025
2025	MYR Hedged	One additional unit for every ten units (1:10)	30 October 2025

Included in the MYR class unit creation is 3,135,084 units and MYR Hedged class unit creation is 8,428,605 units arised from unit split on 30 October 2025.

13. TRANSACTIONS WITH THE DEALER

Details of transactions with the Dealer during the financial year are as follow:

	2026 USD		2025 USD	
Name of Dealer	Value of trade USD	Percentage to total value of trade %	Value of trade USD	Percentage to total value of trade %
Fullerton Fund Management Company Ltd	20,528,684	100.00	61,903,256	100.00

There is no fee paid to the broker.

14. TOTAL EXPENSE AND PORTFOLIO TURNOVER RATIOS

(a) Total Expense Ratio

The total expense ratio for the financial year ended 31 March 2026 was 0.95% (2025: 0.89%). This ratio represents total expenses expressed as an annualised percentage of the Fund's average NAV, calculated on a daily basis.

(b) Portfolio Turnover Ratio

The portfolio turnover ratio for the financial year ended 31 March 2026 was 0.28 times (2025: 0.53 times). This ratio represents the average of the total acquisitions and disposals of the Fund for the year over the average NAV of the Fund for the financial year calculated on a daily basis.

15. SEGMENT INFORMATION

For management purposes, the Fund is managed by two main segment, namely collective investment scheme portfolio and money market instruments portfolio. The operating results are regularly reviewed by the Investment Manager and Investment Committee. The Investment Committee assumes the role of chief operating decision maker, for performance assessment purposes and to make decisions about resources allocated to the segment.

The Manager and the Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the investment objective and policy. The Fund is managed by two segments:

- A portfolio of collective investment schemes; and
- A portfolio of money market instruments.

The investment objective is to generate long term positive returns, which include both capital appreciation and income. There have been no changes in reportable segments in the current and previous financial years.

15. SEGMENT INFORMATION (CONTD.)

The segment information is presented below:

2026	Collective investment schemes portfolio USD	Money market instruments portfolio USD	Total USD
Interest income	-	9,009	9,009
Net income on financial assets at FVTPL	10,894,714	-	10,894,714
Total segment operating income for the financial year	10,894,714	9,009	10,903,723
Investments	27,335,133	-	27,335,133
Deposit with a financial institution	-	281,220	281,220
Interest receivable	-	20	20
Total segment assets	27,335,133	281,240	27,616,373
Other liabilities	-	-	-
Total segment liabilities	-	-	-
2025			
Interest income	-	19,725	19,725
Net income on financial assets at FVTPL	4,317,238	-	4,317,238
Total segment operating income for the financial year	4,317,238	19,725	4,336,963
Investments	36,929,281	-	36,929,281
Deposit with a financial institution	-	370,098	370,098
Interest receivable	-	118	118
Total segment assets	36,929,281	370,216	37,299,497
Other liabilities	-	-	-
Total segment liabilities	-	-	-

There was no transaction between operating segments during the financial year.

15. SEGMENT INFORMATION (CONTD.)

Expenses of the Fund are not considered part of the performance of any operating segment. The following table provides a reconciliation between the net reportable segment income and operating income:

	2026 USD	2025 USD
Net reportable segment operating income	10,903,723	4,336,963
Other non-reportable segment operating income	2,156,174	2,081,860
Expenses	(347,126)	(519,011)
Distribution to unitholders	(1,752,045)	(2,186,500)
Net income before tax	10,960,726	3,713,312
Income tax expense	-	-
Net income after tax	10,960,726	3,713,312

In addition, certain assets and liabilities are not considered to be part of the total assets or liabilities of the operating segments. The following table provides a reconciliation between the reportable total segment assets and total segment liabilities and total assets and total liabilities of the Fund:

	2026 USD	2025 USD
Total segment assets	27,616,373	37,299,497
Amount due from the Manager	316,291	201,114
Other receivables	38,948	51,544
Cash at bank	696,250	851,095
Total assets of the Fund	28,667,862	38,403,250
Amount due to the Manager	311,503	172,497
Amount due to the Dealer	631	-
Amount due to Trustee	2,175	2,556
Derivative financial liabilities	222,639	242,708
Other payables and accruals	4,835	4,577
Total liabilities of the Fund	541,783	422,338

16. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The Fund's financial assets and financial liabilities are measured on an ongoing basis either at fair value or at amortised cost based on their respective classification. The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position as at the end of reporting period by the class of financial instrument to which they are assigned, and therefore by the measurement basis.

16. FINANCIAL INSTRUMENTS (CONTD.)

(a) Classification of financial instruments (contd.)

	Financial assets /liabilities at FVTPL USD	Financial asset at amortised cost USD	Financial liabilities at amortised cost USD	Total USD
2026				
Assets				
Investments	27,335,133	-	-	27,335,133
Deposit with a financial institution	-	281,220	-	281,220
Interest receivable	-	20	-	20
Amount due from the Manager	-	316,291	-	316,291
Other receivables	-	38,948	-	38,948
Cash at bank	-	696,250	-	696,250
Total financial assets	27,335,133	1,332,729	-	28,667,862
Liabilities				
Amount due to the Manager	-	-	311,503	311,503
Amount due to the Dealer			631	631
Amount due to Trustee	-	-	2,175	2,175
Derivative financial liabilities	222,639	-	-	222,639
Other payables and accruals	-	-	4,835	4,835
Total financial liabilities	222,639	-	319,144	541,783
Income, expenses, gains and losses				
Interest income	-	9,009	-	9,009
Net income on financial assets at FVTPL	13,050,888	-	-	13,050,888

16. FINANCIAL INSTRUMENTS (CONTD.)

(a) Classification of financial instruments (contd.)

	Financial assets /liabilities at FVTPL USD	Financial asset at amortised cost USD	Financial liabilities at amortised cost USD	Total USD
2025				
Assets				
Investments	36,929,281	-	-	36,929,281
Deposit with a financial institution	-	370,098	-	370,098
Interest receivable	-	118	-	118
Amount due from the Manager	-	201,114	-	201,114
Other receivables	-	51,544	-	51,544
Cash at bank	-	851,095	-	851,095
Total financial assets	36,929,281	1,473,969	-	38,403,250
Liabilities				
Amount due to the Manager	-	-	172,497	172,497
Amount due to Trustee	-	-	2,556	2,556
Derivative financial liabilities	242,708	-	-	242,708
Other payables and accruals	-	-	4,577	4,577
Total financial liabilities	242,708	-	179,630	422,338
Income, expenses, gains and losses				
Interest income	-	19,725	-	19,725
Net income on financial assets at FVTPL	6,399,098	-	-	6,399,098

16. FINANCIAL INSTRUMENTS (CONTD.)

(b) Financial instruments that are carried at fair value

The Fund's financial assets and financial liabilities at FVTPL are carried at fair value. The fair value of these financial assets and financial liabilities were determined as follows:

Collective investment scheme

Fair value was determined directly by reference to its published NAV per unit as at the statement of financial position date.

Derivative financial assets/liabilities

The fair value of forward exchange contracts is estimated by discounting the difference between the contractual forward price and the current forward price for the residual maturity of the contract using a risk-free interest rate (based on government bonds).

(c) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts approximate the fair values due to their short term nature.

- Deposit with a financial institution
- Amount due from/(to) the Manager
- Amount due to the Dealer
- Interest receivable
- Other receivables
- Cash at bank
- Amount due to Trustee
- Other payables and accruals

(d) Fair value hierarchy

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

16. FINANCIAL INSTRUMENTS (CONTD.)

(d) Fair value hierarchy (contd.)

	Level 1 USD	Level 2 USD	Level 3 USD
Financial instruments at FVTPL:			
2026			
Collective investment scheme outside Malaysia	-	27,335,133	-
Derivative financial liabilities	-	(222,639)	-
2025			
Collective investment scheme outside Malaysia	-	36,929,281	-
Derivative financial liabilities	-	(242,708)	-

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES

(a) Introduction

The Fund is exposed to various risks including market risk (which includes interest rate risk and equity price risk), credit risk and liquidity risk. Whilst these are the most important types of financial risks inherent in each type of financial instrument, the Manager and the Trustee would like to highlight that the list does not purport to constitute an exhaustive list of all the risks inherent in an investment in the Fund.

The Fund's objective in managing risks is the creation and protection of unitholders' value. Risk is inherent in the Fund's activities, but it is managed through a process of ongoing identification, measurement and monitoring of risk. Financial risk management is also carried out through sound internal control systems and adherence to the investments restrictions as stipulated in the Deed, the Securities Commission Malaysia's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework and the Capital Markets and Services Act 2007.

(b) Risk management structure

The Fund's Manager is responsible for identifying and managing risks. The Board of Directors of the Manager are ultimately responsible for the overall risk management approach within the Fund.

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(c) Risk measurement and reporting system

Risk monitoring and controlling risks mechanism are primarily set up to be performed based on limits established by the Manager and the Trustee. These limits reflect the investment strategy and market environment of the Fund as well as the level of the risk that the Fund is willing to accept. In addition, the Fund monitors and measures the overall risk bearing capacity in relation to aggregated risk exposure across all risks type and activities.

(d) Risk mitigation

The Fund has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy. The Manager also has a Compliance Department to ensure that the Fund complies with the various regulations and guidelines as stipulated in its Deed, the Securities Commission Malaysia's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework and the Capital Markets and Services Act 2007.

(e) Excessive risk concentration

Risk concentration indicates the relative exposure of the Fund's performance to developments affecting a particular industry or geographical location. Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their abilities to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of foreign exchange risk may arise if the Fund has a significant net position in a single foreign currency, or aggregate net position in several currencies that tend to move together.

As a Feeder Fund, the Fund relies on the risk management activities undertaken by the Target Fund Manager to avoid or minimise excessive risk concentration.

(f) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rate, equity prices and currency rates.

(i) Interest rate risk

Interest rate is a general economic indicator that will have an impact on the management of the Fund regardless whether it is a unit trust fund or otherwise.

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(i) Interest rate risk (contd.)

Interest rate risk sensitivity

The sensitivity is the effect of the assumed changes in interest rate on the net profit for one year, based on the floating rate financial asset held at the end of the reporting period.

The Fund's assets that have an exposure to interest rate as at the financial year end are not sensitive to interest rate risk as the deposit with a financial institution has fixed interest rates.

Interest rate risk exposure

The following table analyses the Fund's interest rate risk exposure.

2026	Interest bearing instruments USD	Non-interest bearing instruments USD	Total USD	WAEIR %
Assets				
Investments	-	27,335,133	27,335,133	
Deposit with a financial institution	281,220	-	281,220	2.65
Other assets	-	1,051,509	1,051,509	
Total assets	281,220	28,386,642	28,667,862	
Liabilities				
Derivative financial liabilities	-	222,639	222,639	
Other liabilities	-	319,144	319,144	
Total liabilities	-	541,783	541,783	
Total interest sensitivity gap	281,220	27,844,859	28,126,079	

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(i) Interest rate risk (contd.)

2025	Interest bearing instruments USD	Non-interest bearing instruments USD	Total USD	WAEIR %
Assets				
Investments	-	36,929,281	36,929,281	
Deposit with a financial institution	370,098	-	370,098	2.90
Other assets	-	1,103,871	1,103,871	
Total assets	370,098	38,033,152	38,403,250	
Liabilities				
Derivative financial liabilities	-	242,708	242,708	
Other liabilities	-	179,630	179,630	
Total liabilities	-	422,338	422,338	
Total interest sensitivity gap	370,098	37,610,814	37,980,912	

(ii) Equity price risk

Equity price risk is the risk of unfavourable changes in the fair values of equities as the result of changes in the level of equity index and the value of individual investments. The equity price risk exposure arises from the Fund's investment in collective investment scheme.

Equity price risk sensitivity

Management's best estimate of the effect on the income for the financial year due to a reasonably possible change in equity index, with all other variables held constant is indicated in the table below:

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(ii) Equity price risk (contd.)

Equity price risk sensitivity (contd.)

Market Index	Change in equity index %	Effect on income after tax and NAV USD
2026		
Collective investment scheme	+5.0	1,366,757
2025		
Collective investment scheme	+5.0	1,846,464

An opposite movement in the index shown above would have resulted in an equivalent, but opposite, impact.

In practice, the actual trading results may differ from the sensitivity analysis above and the difference could be material.

Equity price risk concentration

The following table sets out the Fund's exposure to equity price risk based on its place of domicile of equity instruments as at the reporting date:

	2026		2025	
	USD	% of NAV	USD	% of NAV
Singapore	27,335,133	97.19	36,929,281	97.23

(iii) Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rate. Accordingly, the value of the Fund's assets may be affected favourably or unfavourably by fluctuations in currency rates and therefore the Fund will be subject to foreign exchange risks.

Currency risk sensitivity

The following table indicates the currency to which the Fund has significant currency risk exposure at the end of reporting year on its financial assets. The analysis calculates the effect of a reasonably possible movement of the currency rate against USD on income with all other variables held constant.

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(iii) Currency risk (contd.)

Currency risk sensitivity (contd.)

Exchange rate	Exchange rate USD	Change in currency rate %	Effect on income USD
2026			
USD/AUD	0.6867	+5.0	3,688
USD/MYR	0.2474	+5.0	9,828
USD/SGD	0.7758	+5.0	200
2025			
USD/AUD	0.6300	+5.0	8,551
USD/MYR	0.2256	+5.0	27,378
USD/SGD	0.7460	+5.0	2,651

An opposite movement in the exchange rates shown above would have resulted in an equivalent, but opposite, impact.

Currency risk exposure

The following table sets out the Fund's exposure to foreign currency rate on its net financial assets based on foreign currency net position as at the reporting date.

	2026		2025	
	USD	% of NAV	USD	% of NAV
AUD	73,759	0.26	171,014	0.45
MYR	196,551	0.70	547,554	1.44
SGD	4,002	0.01	53,024	0.14

(g) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss for the Fund by failing to discharge its obligation. The Fund is exposed to the risk of credit related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations to make timely payment of interest, principal and proceeds from realisation of investments.There is no significant charged as compared to prior year.

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(g) Credit risk (contd.)

The Manager manages the Fund's credit risk by undertaking credit evaluation and close monitoring of any changes to the issuer/counterparty's credit profile to minimise such risk. It is the Fund's policy to invest with reputable counterparties. The Manager also closely monitors the creditworthiness of the Fund's counterparties (e.g. dealer, custodian, bank, etc.) by reviewing their credit ratings and credit profile.There is no significant charged as compared to prior year.

Financial assets that are either past due or impaired

There are no financial assets that are either past due or impaired at the end of reporting year.

Credit risk exposure

As at the end of the reporting period, the Fund's maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statement of financial position.

Credit quality of financial assets

	Rating by Rating Agency of Malaysia P1	Unrated	Total
2026	**USD**	**USD**	**USD**
Short term credit rating of financial assets not at FVTPL			
Deposit with a financial institution	281,220	-	281,220
Interest receivable	20	-	20
Amount due from the Manager	-	316,291	316,291
Other receivables	-	38,948	38,948
Cash at bank	696,250	-	696,250
	977,490	355,239	1,332,729
2025			
Short term credit rating of financial assets not at FVTPL			
Deposit with a financial institution	370,098	-	370,098
Interest receivable	118	-	118
Amount due from the Manager	-	201,114	201,114
Other receivables	-	51,544	51,544
Cash at bank	851,095	-	851,095
	1,221,311	252,658	1,473,969

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(h) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its liabilities or redeem its units earlier than expected. The Fund is exposed to the risk of cash redemption of its units on a regular basis. Units sold to unitholders by the Manager are redeemable at the unitholder's option based on the Fund's NAV per unit at the time of redemption calculated in accordance with the deed.

It is the Fund's policy that the Manager monitors the Fund's liquidity position on a daily basis. The Fund also manages its obligation to pay for redemption of units when required to do so and its overall liquidity risk by requiring a 3-day notice period before redemption.

The Manager's policy is to always maintain a prudent and sufficient level of liquid assets so as to meet normal operating requirements and expected redemption requests by unitholders.

The following table summarises the maturity profile of the Fund's financial assets and financial liabilities. The table also analyses the maturity profile of the Fund's financial assets against the Fund's contractual commitments to provide an overview of the Fund's liquidity.

	Less than 1 month	
	2026	2025
	USD	USD
Assets		
Investments	27,335,133	36,929,281
Deposit with a financial institution	281,220	370,098
Other assets	1,051,509	1,103,871
	28,667,862	38,403,250
Liabilities		
Derivative financial liabilities	222,639	242,708
Other liabilities	319,144	179,630
	541,783	422,338
NAV attributable to unitholders	28,126,079	37,980,912
Liquidity gap	-	-

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(h) Liquidity risk (contd.)

Notes:

(i) Financial assets

Analysis of financial assets at FVTPL into maturity groupings is based on the expected date on which these assets can be realised. Collective investment scheme has been included in the "Less than 1 month" category on the assumption that this is highly liquid investment which can be realised immediately should all of the Fund's unitholders' capital are required to be redeemed. For other assets, the analysis into maturity grouping is based on the remaining period from the end of the reporting date to the contractual maturity date or if earlier, the expected date on which the assets will be realised.

(ii) Financial liabilities

The maturity grouping is based on the remaining period from the end of the reporting date to the contractual maturity date. When a counterparty has a choice of when the amount is to be paid, the liability is allocated to the earliest period in which the Fund can be expected to pay.

(iii) NAV attributable to unitholders

As unitholders can request for redemption on their units by giving the Manager a 3-day notice period, NAV attributable to unitholders is categorised as having a maturity of "Less than 1 month". However, the Fund believes that it would be able to liquidate all its investments should the need arise to satisfy all the redemption requirements of the Fund.

18. CAPITAL MANAGEMENT

The primary objective of the Fund's capital management is to ensure that it maximises unitholder's value by expanding its fund size to benefit from economies of scale and achieving growth in NAV from the performance of its investments.

The Fund manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Fund may issue new or bonus units, make distribution payment, or return capital to unitholder by way of redemption of units.

No changes were made in the objectives, policies or processes during the financial years ended 31 March 2026 and 31 March 2025.

19. COMPARATIVE FIGURES

The comparative figures in the Statement of Comprehensive Income and the Statement of Changes in Net Asset Value relating to distributions declared by the Fund have been restated following the correction of a classification error of the nature of unitholders' capital. As explained in Note 12, the unitholders' capital of the Fund meets the definition of puttable instrument and is classified as financial liability under MFRS 132, *Financial Instruments: Presentation.* Accordingly, distributions declared in respect of these units should be presented in the Statement of Comprehensive Income. The correction has no impact to the reported net asset value of the fund.

The following tables summarise the impacts of the restatement in the Fund's financial statements to conform with current year's presentation:

Statement of Comprehensive Income	As previously reported USD	Adjustments USD	As restated USD
2025			
Net income before distribution and tax	5,899,812	-	5,899,812
Less: Distribution to unitholders	-	(2,186,500)	(2,186,500)
Net income before tax	5,899,812	(2,186,500)	3,713,312
Net income after tax, representing total comprehensive income for the financial year	5,899,812	(2,186,500)	3,713,312

Statement of Changes in NAV	As previously reported USD	Adjustments USD	As restated USD
At 1 April 2024	94,982,654	-	94,982,654
Total comprehensive income for the financial year	5,899,812	(2,186,500)	3,713,312
Creation of units	14,228,385	-	14,228,385
Reinvestment of units	2,199,074	-	2,199,074
Cancellation of units	(77,142,513)	-	(77,142,513)
Distribution	(2,186,500)	2,186,500	-
At 31 March 2025	37,980,912	-	37,980,912

There is no impact on the total operating, investing or financing cash flows for the year ended 31 March 2025.

Corporate Information

Manager	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Registered Office	34th Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur
Board of Directors	En. Mohammed A'reeff Bin Abdul Khalid (Non-Independent / Non-Executive Director) Mr. Choo Swee Kee (Non-Independent / Non-Executive Director) Puan Zainab Binti Ahmad (Non-Independent / Non-Executive Director) Mr. Chew Chin Guan (Independent / Non-Executive Director) Mr. Ngiam Kee Tong (Independent / Non-Executive Director)
Investment Committee Members	Kaladher A/L Govindan (Non-Independent) Dato' Tay Kian Chuan (Independent) Ngiam Kee Tong (Independent)
Trustee of the Fund	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) Level 13, Menara CIMB Jalan Stesen Sentral 2 Kuala Lumpur Sentral 50470 Kuala Lumpur
Auditor of the Manager and the Fund	KPMG PLT Chartered Accountants Level 10, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya Selangor
Banker	Malayan Banking Bhd Ground Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur
Secretary	Khoo Poh Kim @ Kimmy (LS0010314)

Corporate Information (cont'd)

Management Staff	**Tee Ling Ling** Chief Executive Officer	**Ch'ng Soon Kim** Compliance Officer
	Choo Swee Kee Chief Investment Officer	**Alicia Khor** Head of Operations
	Joey Pang Ching Yi Chief Marketing Officer	**Lee Shi Chuan** Head of IUTA
	Sammi Lim Shuey Shya Head of Product Research & Development	**Rachel Lew Yen Peng** Head of Corporate & Institutional Business
	Ranizaz Bin Mohd Razali Head of Agency	**Nor Yuhana Binti Mohd Kamal** Head of Marketing
	Lucy Magdalene Lourdes Head of Customer Service	
Investment Team	**Choo Swee Kee** Chief Investment Officer	**John Ng Jiunn Yuan** Head of Fixed Income
	Vivien Loh Jee Wae Head of Portfolio Mandates	**Mohammad Hafiz Bin Mahmud** Fund Manager
	Lam Chee Mun Fund Manager	**Mutiara Binti Zulkifli** Fund Manager
Head Office	23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Toll Free: 1-800-38-7147 Tel: (603) 2031 6603 Fax: (603) 2031 4479 Website: http://www.tainvest.com.my E-mail: investor.taim@ta.com.my	

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Penang Business Centre	15-1-8, Bayan Point Medan Kampung Relau 11900 Pulau Pinang Tel: 04-645 9801 l Fax: 04-611 9805
Kota Kinabalu Business Centre	Unit 4-1-02, 1st Floor Block 4, Api-Api Centre Jalan Centre Point 88000 Kota Kinabalu, Sabah Tel: 088-268 023 l Fax: 088-248 463
Kuching Business Centre	2nd Floor, Lot 13008, SL26, Block 16 KCLD, Gala City Commercial Centre Jalan Tun Jugah, 93350 Kuching, Sarawak Tel: 082-265 979
Miri Business Centre	Lot 1251, 1st Floor Centrepoint Commercial Centre (Phase 1) Jalan Melayu 98000 Miri, Sarawak Tel: 085-430 415
Ipoh Business Centre	29A Jalan Niaga Simee Arena Niaga Simee 31400 Ipoh Perak Tel: 05-545 5222
Johor Bahru Business Centre	35-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-361 1781

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