

# SEMI-ANNUAL REPORT

## TA GLOBAL SELECT EQUITY FUND

For the financial period ended  
31 August 2025



**TA INVESTMENT**

AN UNWAVERING COMMITMENT

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

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# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## Key Performance Data

	Financial Period Ended 31/08/2025	Financial Period Ended 31/08/2024	Since the Fund Launch 01/03/23 to 31/08/23
<b>PORTFOLIO COMPOSITION (% OF NAV)</b>			
Collective Investment Scheme	97.54	92.58	87.85
Cash (Net of Liabilities)	2.46	7.42	12.15
<b>Total Investment</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>PERFORMANCE DETAILS</b>			
<b>USD Class</b>			
Total Net Asset Value (USD'000)	2,758	3,342	258
Units In Circulation (Units '000)	4,047	5,278	494
Net Asset Value Per Unit (USD)	0.6815	0.6332	0.5215
<b>MYR Class</b>			
Total Net Asset Value (USD'000)	23,655	29,282	2,952
Units In Circulation (Units '000)	154,570	205,921	25,202
Net Asset Value Per Unit (MYR)	0.6463	0.6141	0.5431
<b>AUD Hedged Class</b>			
Total Net Asset Value (USD'000)	4,551	3,956	625
Units In Circulation (Units '000)	10,920	9,668	1,879
Net Asset Value Per Unit (AUD)	0.6386	0.6012	0.5141
<b>RMB Hedged Class</b>			
Total Net Asset Value (USD'000)	371	273	20
Units In Circulation (Units '000)	3,969	3,040	275
Net Asset Value Per Unit (RMB)	0.6672	0.6365	0.5365
<b>EUR Hedged Class</b>			
Total Net Asset Value (USD'000)	319	29	1
Units In Circulation (Units '000)	432	43	1
Net Asset Value Per Unit (EUR)	0.6322	0.6132	0.5168
<b>GBP Hedged Class</b>			
Total Net Asset Value (USD'000)	2,498	2,651	340
Units In Circulation (Units '000)	2,861	3,316	527
Net Asset Value Per Unit (GBP)	0.6487	0.6062	0.5094
<b>MYR Hedged Class</b>			
Total Net Asset Value (USD'000)	24,118	29,032	4,917
Units In Circulation (Units '000)	161,296	209,044	44,787
Net Asset Value Per Unit (MYR)	0.6463	0.5998	0.5090
<b>SGD Hedged Class</b>			
Total Net Asset Value (USD'000)	3,633	3,609	453
Units In Circulation (Units '000)	7,303	7,721	1,189
Net Asset Value Per Unit (SGD)	0.6393	0.6090	0.5153
Total Expense Ratio (TER) (%) *	0.69	0.70	0.79
Portfolio Turnover Ratio (PTR) (times) **	0.13	0.31	1.03

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

\* The TER for the current financial period has remained consistent with that of the previous financial period.

\*\* The PTR for the current financial period has registered a decrease as compared to the previous financial period due to decrease in average transaction value.

	Financial Period Ended 31/08/2025	Financial Period Ended 31/08/2024	Since the Fund Launch 01/03/23 to 31/08/23
<b>UNIT PRICES</b>			
<b>USD Class</b>			
NAV Per Unit (USD)	0.6815	0.6332	0.5215
Highest NAV Per Unit for the Period (USD)	0.6855	0.6370	0.5343
Lowest NAV Per Unit for the Period (USD)	0.5469	0.5739	0.4966
<b>MYR Class</b>			
NAV Per Unit (MYR)	0.6463	0.6141	0.5431
Highest NAV Per Unit for the Period (MYR)	0.6483	0.6702	0.5439
Lowest NAV Per Unit for the Period (MYR)	0.5499	0.5837	0.4945
<b>AUD Hedged Class</b>			
NAV Per Unit (AUD)	0.6386	0.6012	0.5141
Highest NAV Per Unit for the Period (AUD)	0.6437	0.6099	0.5220
Lowest NAV Per Unit for the Period (AUD)	0.5131	0.5556	0.4940
<b>RMB Hedged Class</b>			
NAV Per Unit (RMB)	0.6672	0.6365	0.5365
Highest NAV Per Unit for the Period (RMB)	0.6720	0.6428	0.5553
Lowest NAV Per Unit for the Period (RMB)	0.5416	0.5826	0.4968
<b>EUR Hedged Class</b>			
NAV Per Unit (EUR)	0.6322	0.6132	0.5168
Highest NAV Per Unit for the Period (EUR)	0.6391	0.6187	0.5225
Lowest NAV Per Unit for the Period (EUR)	0.5221	0.5616	0.4886
<b>GBP Hedged Class</b>			
NAV Per Unit (GBP)	0.6487	0.6062	0.5094
Highest NAV Per Unit for the Period (GBP)	0.6527	0.6119	0.5208
Lowest NAV Per Unit for the Period (GBP)	0.5221	0.5560	0.4879
<b>MYR Hedged Class</b>			
NAV Per Unit (MYR)	0.6463	0.5998	0.5090
Highest NAV Per Unit for the Period (MYR)	0.6358	0.6063	0.5232
Lowest NAV Per Unit for the Period (MYR)	0.5106	0.5502	0.4903
<b>SGD Hedged Class</b>			
NAV Per Unit (SGD)	0.6393	0.6090	0.5153
Highest NAV Per Unit for the Period (SGD)	0.6440	0.6169	0.5277
Lowest NAV Per Unit for the Period (SGD)	0.5165	0.5599	0.4933
<b>TOTAL RETURN (%)</b>			
<b>USD Class</b>			
Capital Return	8.35	7.80	4.30
Income Return	-	-	-
Total Return of Fund	8.35	7.80	4.30
Total Return of the Benchmark	10.69	9.76	11.43

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

	Financial Period Ended 31/08/2025	Financial Period Ended 31/08/2024	Since the Fund Launch 01/03/23 to 31/08/23
<b>TOTAL RETURN (%)</b>			
<b>MYR Class</b>			
Capital Return	2.59	-1.89	8.62
Income Return	-	-	-
Total Return of Fund	2.59	-1.89	8.62
Total Return of the Benchmark	10.69	9.76	11.43
<b>AUD Hedged Class</b>			
Capital Return	7.33	5.33	2.82
Income Return	-	-	-
Total Return of Fund	7.33	5.33	2.82
Total Return of the Benchmark	10.69	9.76	11.43
<b>RMB Hedged Class</b>			
Capital Return	6.77	6.47	7.30
Income Return	-	-	-
Total Return of Fund	6.77	6.47	7.30
Total Return of the Benchmark	10.69	9.76	11.43
<b>EUR Hedged Class</b>			
Capital Return	4.19	6.20	3.36
Income Return	-	-	-
Total Return of Fund	4.19	6.20	3.36
Total Return of the Benchmark	10.69	9.76	11.43
<b>GBP Hedged Class</b>			
Capital Return	7.92	6.28	1.88
Income Return	-	-	-
Total Return of Fund	7.92	6.28	1.88
Total Return of the Benchmark	10.69	9.76	11.43
<b>MYR Hedged Class</b>			
Capital Return	7.40	5.93	1.80
Income Return	-	-	-
Total Return of Fund	7.40	5.93	1.80
Total Return of the Benchmark	10.69	9.76	11.43
<b>SGD Hedged Class</b>			
Capital Return	7.14	5.88	3.06
Income Return	-	-	-
Total Return of Fund	7.14	5.88	3.06
Total Return of the Benchmark	10.69	9.76	11.43

## AVERAGE TOTAL RETURN (%)

	Fund	Benchmark
<b>USD Class</b>		
<b>Period</b>		
1 Year (01/09/2024 - 31/08/2025)	7.63	15.68
Since Inception (02/03/2023 to 31/08/2025)	13.16	20.76

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## AVERAGE TOTAL RETURN (%)

	Fund	Benchmark
<b>MYR Class</b>		
<b>Period</b>		
1 Year (01/09/2024 - 31/08/2025)	5.24	15.68
Since Inception (02/03/2023 to 31/08/2025)	10.79	20.76
<b>AUD Hedged Class</b>		
<b>Period</b>		
1 Year (01/09/2024 - 31/08/2025)	6.22	15.68
Since Inception (02/03/2023 to 31/08/2025)	10.26	20.76
<b>RMB Hedged Class</b>		
<b>Period</b>		
1 Year (01/09/2024 - 31/08/2025)	4.82	15.68
Since Inception (02/03/2023 to 31/08/2025)	12.21	20.76
<b>EUR Hedged Class</b>		
<b>Period</b>		
1 Year (01/09/2024 - 31/08/2025)	3.10	15.68
Since Inception (02/03/2023 to 31/08/2025)	9.82	20.76
<b>GBP Hedged Class</b>		
<b>Period</b>		
1 Year (01/09/2024 - 31/08/2025)	7.01	15.68
Since Inception (02/03/2023 to 31/08/2025)	10.96	20.76
<b>MYR Hedged Class</b>		
<b>Period</b>		
1 Year (01/09/2024 - 31/08/2025)	5.29	15.68
Since Inception (02/03/2023 to 31/08/2025)	9.77	20.76
<b>SGD Hedged Class</b>		
<b>Period</b>		
1 Year (01/09/2024 - 31/08/2025)	4.98	15.68
Since Inception (02/03/2023 to 31/08/2025)	10.31	20.76

## ANNUAL TOTAL RETURN (%)

	Fund	Benchmark
<b>USD Class</b>		
<b>Period</b>		
01/09/2024 - 31/08/2025	7.63	15.68
01/09/2023 - 31/08/2024	21.42	24.43
Since Inception (02/03/2023 to 31/08/2023)	4.30	11.43
<b>MYR Class</b>		
<b>Period</b>		
01/09/2024 - 31/08/2025	5.24	15.68
01/09/2023 - 31/08/2024	13.07	24.43
Since Inception (02/03/2023 to 31/08/2023)	8.62	11.43
<b>AUD Hedged Class</b>		
<b>Period</b>		
01/09/2024 - 31/08/2025	6.22	15.68
01/09/2023 - 31/08/2024	16.94	24.43
Since Inception (02/03/2023 to 31/08/2023)	2.82	11.43
<b>RMB Hedged Class</b>		
<b>Period</b>		
01/09/2024 - 31/08/2025	4.82	15.68
01/09/2023 - 31/08/2024	18.64	24.43
Since Inception (02/03/2023 to 31/08/2023)	7.30	11.43
<b>EUR Hedged Class</b>		
<b>Period</b>		
01/09/2024 - 31/08/2025	3.10	15.68
01/09/2023 - 31/08/2024	18.65	24.43
Since Inception (02/03/2023 to 31/08/2023)	3.36	11.43

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## ANNUAL TOTAL RETURN (%)

	Fund	Benchmark
<b>GBP Hedged Class</b>		
<b>Period</b>		
01/09/2024 - 31/08/2025	7.01	15.68
01/09/2023 - 31/08/2024	19.00	24.43
Since Inception (02/03/2023 to 31/08/2023)	1.88	11.43
<b>MYR Hedged Class</b>		
<b>Period</b>		
01/09/2024 - 31/08/2025	5.29	15.68
01/09/2023 - 31/08/2024	17.84	24.43
Since Inception (02/03/2023 to 31/08/2023)	1.80	11.43
<b>SGD Hedged Class</b>		
<b>Period</b>		
01/09/2024 - 31/08/2025	4.98	15.68
01/09/2023 - 31/08/2024	18.18	24.43
Since Inception (02/03/2023 to 31/08/2023)	3.06	11.43

Source : Morningstar Direct for data of financial period 31 August 2025, Lipper for Investment Management for data of financial period ended 31 August 2024 and 31 August 2023.

The starting NAV price of the period is extracted on the next day.

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

The basis of calculating and assumption made in calculating the returns:

$$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$$

$N^1$  = NAV on the end of the period

$N^2$  = NAV on the beginning of the period

$$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$$

$$\text{**Annual Total Return} = (1 + \text{Cumulative Return})^{N^3/N^4} - 1$$

$N^3$  = Number of periods per year

$N^4$  = Total number of periods

Factor in for unit split and distribution paid out (if any during the period)

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## Manager's Report

### TA Global Select Equity Fund

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<b>Fund Category/Type</b>	Feeder Fund (equity) / Growth
<b>Fund Objective</b>	<p>The Fund aims to achieve a return in excess of the global equity markets by investing in a collective investment scheme which invests primarily in companies globally.</p> <p><i>Any material change to the investment objective of the Fund would require Unit Holders' approval.</i></p>
<b>Performance Benchmark</b>	MSCI World Index (Total Return Net)
<b>Base Currency</b>	United States Dollar (USD)
<b>Fund's Distribution Policy</b>	<p>Distribution is incidental.</p> <p>Distribution, if any, is at the Manager's discretion, taking into consideration the level of its realised income and/or realised gains, as well as the performance of the Fund. The Manager has the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders.</p>
<b>Fund's Performance and Investment Strategies Employed</b>	<p>The Fund was managed within its investment objective for the six months financial period ended 31 August 2025.</p> <p><b><u>USD Class</u></b></p> <p>Over the financial period under review, the USD Class of the Fund delivered a total return of 8.35%, underperforming its benchmark which posted a return of 10.69% in USD terms.</p> <p><b><u>MYR Class</u></b></p> <p>Over the financial period under review, the MYR Class of the Fund delivered a total return of 2.59%, underperforming its benchmark which posted a return of 10.69% in USD terms.</p>



# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## **AUD Hedged Class**

Over the financial period under review, the AUD Hedged Class of the Fund delivered a total return of 7.33%, underperforming its benchmark which posted a return of 10.69% in USD terms.

## **RMB Hedged Class**

Over the financial period under review, the RMB Hedged Class of the Fund delivered a total return of 6.77%, underperforming its benchmark which posted a return of 10.69% in USD terms.

## **EUR Hedged Class**

Over the financial period under review, the EUR Hedged Class of the Fund delivered a total return of 4.19%, underperforming its benchmark which posted a return of 10.69% in USD terms.

## **GBP Hedged Class**

Over the financial period under review, the GBP Hedged Class of the Fund delivered a total return of 7.92%, underperforming its benchmark which posted a return of 10.69% in USD terms.

## **MYR Hedged Class**

Over the financial period under review, the MYR Hedged Class of the Fund delivered a total return of 7.40%, underperforming its benchmark which posted a return of 10.69% in USD terms.

## **SGD Hedged Class**

Over the financial period under review, the SGD Hedged Class of the Fund delivered a total return of 7.14%, underperforming its benchmark which posted a return of 10.69% in USD terms.

## **Securities Lending/ Repurchase Transaction**

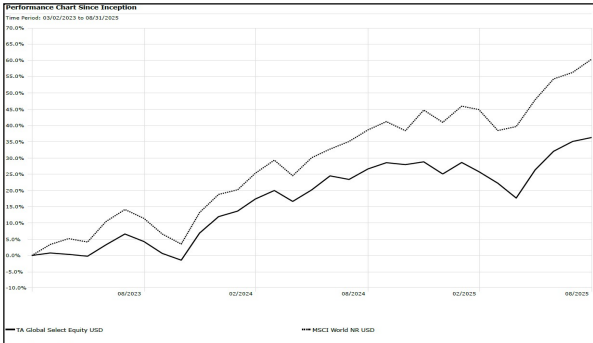
The Fund has not undertaken any securities lending or repurchase transaction (collectively referred to as "securities financing transactions").

## **Cross Trade**

There is no cross trade transaction during the financial period under review.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

Analysis of Fund Performance	Income Return (%)	Capital Return # (%)	Total Return (%)
<b>USD Class</b>	-	8.35	8.35
<b>MYR Class</b>	-	2.59	2.59
<b>AUD Hedged Class</b>	-	7.33	7.33
<b>RMB Hedged Class</b>	-	6.77	6.77
<b>EUR Hedged Class</b>	-	4.19	4.19
<b>GBP Hedged Class</b>	-	7.92	7.92
<b>MYR Hedged Class</b>	-	7.40	7.40
<b>SGD Hedged Class</b>	-	7.14	7.14
# Capital Return components:			
❖ Collective investment scheme			
❖ Cash and cash equivalents			
<b>Performance Chart</b>	<b><u>USD Class</u></b> 		

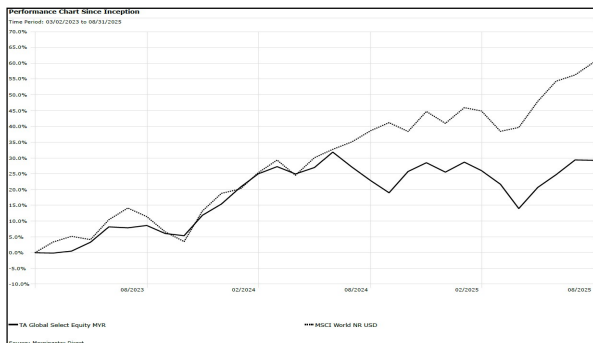
Source: Morningstar Direct

Past performance is not necessarily indicative of future performance.

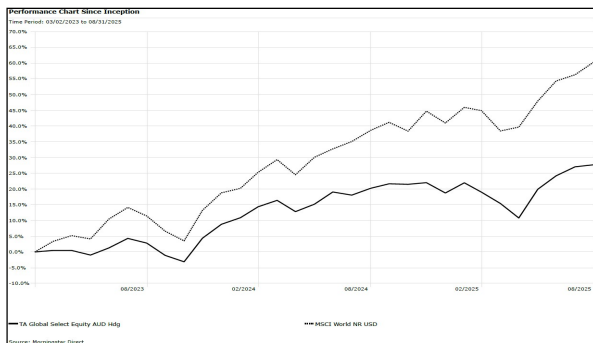
# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

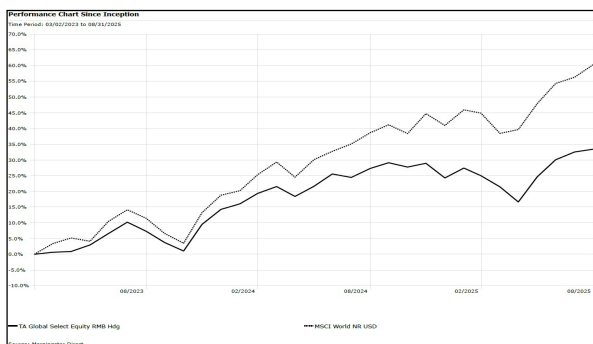
## MYR Class



## AUD Hedged Class



## RMB Hedged Class



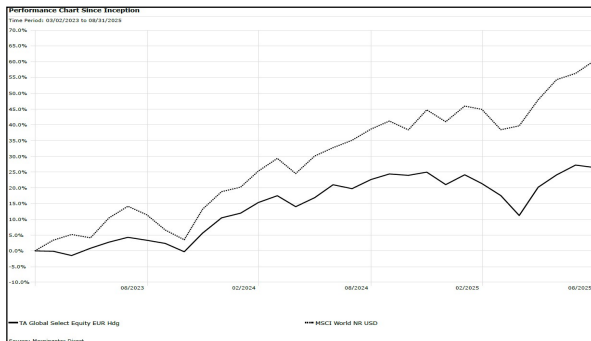
Source: Morningstar Direct

Past performance is not necessarily indicative of future performance.

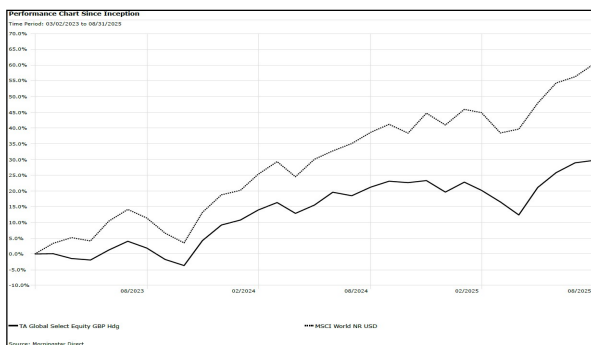
# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

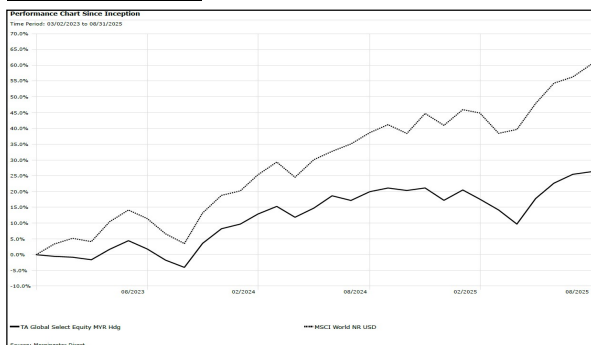
## EUR Hedged Class



## GBP Hedged Class



## MYR Hedged Class



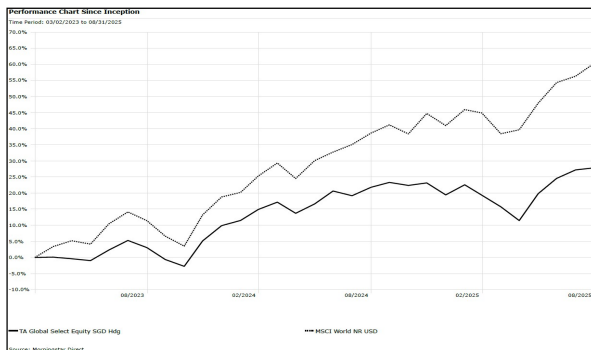
Source: Morningstar Direct

Past performance is not necessarily indicative of future performance.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## SGD Hedged Class



### Distribution/Unit Split

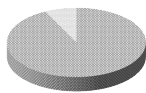
None were declared for the period under review ended 31 August 2025.

### Asset Allocation

31/08/25

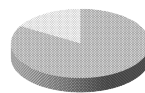
31/08/24

Cash (Net of Liabilities)  
2.46%



Collective Investment  
Scheme 97.54%

Cash (Net of Liabilities)  
7.42%



Collective Investment  
Scheme 92.58%

The Fund was primarily invested in a Collective Investment Scheme (97.54%), with the remainder in Cash (Net of Liabilities, "2.46%").

### Collective Investment Scheme

31/08/25  
% NAV

31/08/24  
% NAV

JPMorgan Investment Funds - Global  
Select Equity Fund

97.54

92.58

### Target Fund Top Holdings

As at 31/08/25

% NAV

Microsoft

7.30

Nvidia

5.60

Amazon.Com

5.50

Meta Platforms

4.80

## TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

	Apple	3.80
	Johnson & Johnson	3.20
	Walt Disney	2.70
	Exxon Mobil	2.40
	The Southern Company	2.10
	Bank of America	2.00
	<b>As at 31/08/24</b>	<b>% NAV</b>
	Microsoft	7.20
	Nvidia	6.00
	Amazon.Com	5.40
	Meta Platforms	3.80
	Mastercard	3.60
	Aple	3.20
	UnitedHealth	3.10
	LVMH	2.70
	Nestle	2.60
	Shin-Etsu Chemical	2.50
	<i>Source: J.P. Morgan Asset Management</i>	

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# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## Market Review

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The first quarter of 2025 was a volatile quarter for global equity markets as growing uncertainty surrounding the United States (US) administration's policy agenda affected both corporate and consumer confidence, leading to renewed concerns about economic growth.

In April 2025, markets were highly volatile due to President Trump's unexpected tariffs, causing the CBOE Volatility Index (VIX) to spike to 60, the highest since the pandemic. Stocks rebounded after Trump announced a 90-day delay for countries without retaliatory measures and removed tariffs on some electronics. Consequently, developed market equities rose 0.9%, with US markets underperforming most of their global peers.

In May 2025, global equity markets extended their recovery from April 2025's lows, driven by improved consumer sentiment and eased trade tensions. Progress in US trade negotiations with the European Union (EU) and a temporary delay in planned tariff hikes reduced fears of a global recession, leading to broad-based gains across markets. Developed market equities rose 6.0%, with US stocks outperforming most global peers as growth stocks outperformed value counterparts.

Whilst the second quarter of 2025 was marked by significant volatility across global equity markets due to uncertainties surrounding tariff policies and the ongoing conflict in the Middle East, investors' worst fears ultimately proved unfounded and all major equity markets delivered positive returns.

In July 2025, investor sentiment improved as the Trump administration's trade agreements and the passage of the 'One Big Beautiful Bill Act' (OBBA) were well received by markets, and the corporate earnings season was better than expected. As a result, global developed market equities rose 1.3%, with cyclical stocks outperforming defensive stocks, and growth outpacing value.

In August 2025, investor sentiment remained strong as data indicated resilient global activity, controlled inflation, and better-than-expected corporate earnings, despite weaker US labour market news and a downbeat artificial intelligence (AI) report. This led to a positive month for markets, with developed market equities up 2.6% and the MSCI World Value Index outperforming the World Growth Index.

*(Source: J.P. Morgan Asset Management, as of 31 August 2025)*

## Market Outlook And Investment Strategy

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2025 has certainly been a bumpy ride and the volatility experienced year-to-date is likely to persist, as markets react to US trade policy, central bank interest rate policy, and signs that investments in AI are making their way into higher company revenue and earnings.

We are currently most overweight in media, retail and financial services sectors. Our most underweight positions are in consumer staples, basic industries and technology – semi and hardware sectors. Investors should remain vigilant about ongoing volatility driven by US trade policy, central bank interest rate decisions and the evolving impact of AI on corporate earnings. High valuations and expectations for an AI-driven productivity boom

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

may be challenged if company guidance falls short, increasing the risk of market volatility. Resilient US earnings growth continues to support market momentum, while Europe's fiscal stimulus could enhance growth prospects over the coming years. The narrowing gap between the 'Magnificent 7' and the rest of the S&P 500 highlights broader profit growth opportunities beyond mega-cap technology stocks. Geographical diversification remains important, as additional stimulus in regions like Europe can offset challenges in the US market. Active management and careful technology exposure are key, enabling investors to capitalise on periods of volatility and identify companies with strong long-term fundamentals.

*(Source: J.P. Morgan Asset Management, as of 31 August 2025)*

## Soft Commission

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The Manager retains soft commissions received from brokers only if the goods and services are of demonstrable benefits to the Unitholders as allowed under the Securities Commission's Guidelines on Unit Trust Funds. The soft commission received include research and advisory services which are used to support the investment decision making process and are of demonstrable benefit to the Unitholders of the Fund and there was no churning of trades.

## State Of Affairs Of The Fund

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There has been neither significant changes to the state of affair of the Fund nor any circumstances that materially affect any interests of the Unitholders during the financial period under review.



# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## TRUSTEE'S REPORT

### TO THE UNIT HOLDERS OF TA GLOBAL SELECT EQUITY FUND ("Fund")

We have acted as Trustee of the Fund for the financial period ended 31 August 2025 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **TA Investment Management Berhad** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of  
**CIMB Commerce Trustee Berhad**

**Tok Puan Datin Ezreen Eliza binti Zulkiplee**  
Chief Executive Officer

Kuala Lumpur, Malaysia  
Date : 17 October 2025

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## STATEMENT BY THE MANAGER

We, CHOO SWEE KEE and MOHAMMED A'REEFF BIN ABDUL KHALID, being two of the directors of TA INVESTMENT MANAGEMENT BERHAD, do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements set out on pages 18 to 31, are drawn up so as to give a true and fair view of the financial position of TA GLOBAL SELECT EQUITY FUND as at 31 August 2025 and of its unaudited financial performance and unaudited cash flows for the financial period ended on that date in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards.

On behalf of the Manager,

CHOO SWEE KEE

MOHAMMED A'REEFF BIN ABDUL KHALID

Kuala Lumpur, Malaysia

Date : 17 October 2025

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025

		01.03.2025 to 31.08.2025 USD	01.03.2024 to 31.08.2024 USD
	Note		
<b>INCOME</b>			
Interest income		5,383	29,469
Net Income on:			
- financial assets at fair value through profit or loss ("FVTPL")	7	8,110,716	7,395,966
		<u>8,116,099</u>	<u>7,425,435</u>
<b>EXPENSES</b>			
Manager's fee	4	458,991	387,579
Trustee's fee	5	13,984	11,557
Auditors' remuneration		1,320	1,320
Tax agent's fee		480	480
Administrative fees and expenses		14,043	5,945
		<u>488,818</u>	<u>406,881</u>
Net income before tax		7,627,281	7,018,554
Less: Income tax expense	6	-	-
Net income after tax, representing total comprehensive income for the period		<u>7,627,281</u>	<u>7,018,554</u>
Net income after tax is made up of the following:			
Net realised income		3,471,084	2,046,560
Net unrealised income		4,156,197	4,971,994
		<u>7,627,281</u>	<u>7,018,554</u>

The accompanying notes form an integral part of the financial statements.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2025

	Note	31.08.2025 USD	28.02.2025 USD
<b>ASSETS</b>			
Investments	7	60,382,873	70,832,348
Derivative financial asstes	8	54,117	-
Deposit with a financial institutions		72,224	614,143
Amount due from the Manager	9	1,015,377	1,382,828
Amount due from the stockbroker		1,255,104	-
Interest receivable		16	49
Cash at banks		683,700	3,266,179
<b>TOTAL ASSETS</b>		<b>63,463,411</b>	<b>76,095,547</b>
<b>LIABILITIES</b>			
Amount due to the Manager	9	1,552,874	486,266
Amount due to Trustee		4,310	2,325
Derivative financial asstes	8	-	601,896
Other payables and accruals		3,115	4,451
<b>TOTAL LIABILITIES</b>		<b>1,560,299</b>	<b>1,094,938</b>
<b>NET ASSET VALUE ("NAV")</b>			
Unitholder's capital	10 (a)	47,990,395	68,715,173
Retained earnings		13,912,717	6,285,436
<b>NAV ATTRIBUTABLE TO UNITHOLDERS</b>		<b>61,903,112</b>	<b>75,000,609</b>
<b>TOTAL NAV AND LIABILITIES</b>			
		<b>63,463,411</b>	<b>76,095,547</b>
<b>REPRESENTED BY:</b>			
<b>NET ASSET VALUE OF OUTSTANDING UNITS</b>			
USD Class		2,758,189	3,156,826
MYR Class		23,654,582	27,704,180
AUD Hedged Class		4,551,489	4,794,416
RMB Hedged Class		371,264	5,243,594
EUR Hedged Class		318,954	26,939
GBP Hedged Class		2,498,062	2,618,805
MYR Hedged Class		24,118,056	31,072,465
SGD Hedged Class		3,632,516	383,384
<b>NET ASSET VALUE ("NAV") OF THE FUND</b>		<b>61,903,112</b>	<b>75,000,609</b>

The accompanying notes form an integral part of the financial statements.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## UNAUDITED STATEMENT OF FINANCIAL POSITION (CONT.) AS AT 31 AUGUST 2025

	31.08.2025	28.02.2025	
	Units	Units	
NUMBER OF UNITS IN CIRCULATION			
USD Class	4,047,483	5,018,680	
MYR Class	154,570,250	196,125,747	
AUD Hedged Class	10,920,472	12,966,680	
RMB Hedged Class	3,968,864	11,850,384	
EUR Hedged Class	432,168	42,708	
GBP Hedged Class	2,861,065	3,458,832	
MYR Hedged Class	161,295,866	235,696,646	
SGD Hedged Class	7,302,730	4,464,840	
	31.08.2025	28.02.2025	
	USD	USD	
NAV PER UNIT IN USD			
USD Class	0.6815	0.6290	
MYR Class	0.1530	0.1413	
AUD Hedged Class	0.4168	0.3697	
RMB Hedged Class	0.0935	0.4425	
EUR Hedged Class	0.7380	0.6308	
GBP Hedged Class	0.8731	0.7571	
MYR Hedged Class	0.1495	0.1318	
SGD Hedged Class	0.4974	0.0859	
	31.08.2025	28.02.2025	
NAV PER UNIT IN RESPECTIVE CURRENCIES			
USD Class	USD	0.6815	0.6290
MYR Class	MYR	0.6463	0.6300
AUD Hedged Class	AUD	0.6386	0.5950
RMB Hedged Class	CNY	0.6672	0.5967
EUR Hedged Class	EUR	0.6322	0.6068
GBP Hedged Class	GBP	0.6487	0.6011
MYR Hedged Class	MYR	0.6463	0.5880
SGD Hedged Class	SGD	0.6393	0.6249

The accompanying notes form an integral part of the financial statements.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## UNAUDITED STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025

	Unitholders' capital USD	Retained earnings Note 10(b) and (c) USD	Total NAV USD
At 01 March 2024	29,789,449	1,771,994	31,561,443
Creation of units	64,546,119	-	64,546,119
Cancellation of units	(30,950,976)	-	(30,950,976)
Increase in net assets attributable to unit holders during the financial period	-	7,018,554	7,018,554
At 31 August 2024	63,384,592	8,790,548	72,175,140
At 01 March 2025	68,715,173	6,285,436	75,000,609
Creation of units	8,852,492	-	8,852,492
Cancellation of units	(29,577,270)	-	(29,577,270)
Increase in net assets attributable to unit holders during the financial period	-	7,627,281	7,627,281
At 31 August 2025	47,990,395	13,912,717	61,903,112

The accompanying notes form an integral part of the financial statements.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## UNAUDITED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025

	01.03.2025 to 31.08.2025 USD	01.03.2024 to 31.08.2024 USD
<b>CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES</b>		
Proceeds from sales of Shariah-compliant investments	18,805,550	2,423,972
Purchases of Shariah-compliant investments	(2,156,476)	(38,049,472)
Profit income received	5,416	29,159
Management fee paid	(473,587)	(321,149)
Trustee's fee paid	(11,999)	(10,081)
Payments for other fees and expenses	(17,179)	(8,162)
Net cash from/(used in) operating and investing activities	<u>16,151,725</u>	<u>(35,935,733)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash received from units created	9,219,943	67,418,856
Cash paid for units cancelled	<u>(28,496,066)</u>	<u>(30,480,694)</u>
Net cash (used in)/from financing activities	<u>(19,276,123)</u>	<u>36,938,162</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(3,124,398)	1,002,429
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD</b>	<u>3,880,322</u>	<u>5,910,281</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<u>755,924</u>	<u>6,912,710</u>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Cash at banks	683,700	4,490,832
Deposit with financial institutions	<u>72,224</u>	<u>2,421,878</u>
Cash and cash equivalents	<u>755,924</u>	<u>6,912,710</u>

The accompanying notes form an integral part of the financial statements.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025

### 1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

TA Global Select Equity Fund ("the Fund") was constituted pursuant to the execution of a Deed of Trust ("the Deed") dated 14 September 2022 between the Manager, TA Investment Management Berhad, and the Trustee, CIMB Commerce Trustee Berhad.

The principal activity of the Fund is to invest in "Permitted Investments" as defined under Clause 6 of the Deed, which include collective investment schemes, money market instruments, deposits and derivatives instruments. The Fund commenced its operations on 01 March 2023 and will continue its operations until terminated by the Manager or the Trustee as provided under Clause 11 of the Deed.

The Manager, TA Investment Management Berhad, a company incorporated in Malaysia, is a wholly-owned subsidiary of TA Securities Holdings Berhad. Its ultimate holding company is TA Enterprise Berhad. The Manager's principal activities are the establishment and management of unit trust funds and fund management. The Manager is licensed to carry out dealing in securities and fund management activities under the Capital Markets and Services Act 2007.

### 2. BASIS OF PREPARATION

#### (a) Statement of Compliance

The financial statements of the Fund have been prepared in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") and IFRS Accounting Standards as issued by International Accounting Standards Board ("IFRS Accounting Standards").

The following are accounting standards, interpretations and amendments of the MFRS Accounting Standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Fund:

#### ***MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2024***

- Amendments to MFRS 16, *Leases - Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements - Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial*  
Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial*

#### ***MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2025***

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*



# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## 2. BASIS OF PREPARATION (CONTD.)

### (a) Statement of Compliance (contd.)

#### ***MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026***

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*

#### ***MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027***

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

#### ***MFRS Accounting Standards, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed***

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Fund plans to adopt the above mentioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 March 2025 for the amendments that are effective for annual periods beginning on or after 1 January 2025.
- from the annual period beginning on 1 March 2026 for those amendments that are effective for annual periods beginning on or after 1 January 2026.
- from the annual period beginning on 1 March 2027 for the accounting standard that is effective for annual periods beginning on or after 1 January 2027, except for MFRS 19 which is not applicable to the Fund.

The initial application of the above mentioned accounting standards, interpretations or amendments is not expected to have any material financial impact to the financial statements of the Fund.

### (b) Basis of measurement

The financial statements of the Fund have been prepared on the historical cost basis except for financial assets at fair value through profit or loss ("FVTPL") which are measured at their fair value.

### (c) Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional currency.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## 2. BASIS OF PREPARATION (CONTD.)

### (d) Significant Accounting Estimates and Judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

## 3. MATERIAL ACCOUNTING POLICIES

### (a) Material accounting policies information

The Fund adopted amendments to MFRS 101, *Presentation of Financial Statements* and MFRS Practice Statement 2 - *Disclosures of Accounting Policies* from 1 September 2023. The amendments require the disclosure of 'material', rather than 'significant', accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in the financial statements.

Although the amendments did not result in any changes to the Fund's accounting policies, it impacted the accounting policy information disclosed in the financial statements. The material accounting policy information is disclosed in the respective notes to the financial statements where relevant.

### (b) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Dividend income is recognised when the Fund's right to receive payment is established.

Interest income is recognised using the effective interest rate method.

## 4. MANAGER'S FEE

The Manager's fee is computed on a daily basis at 1.80% of the NAV of the Fund, calculated and accrued on a daily basis, as agreed by the Trustee and the Manager.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## 5. TRUSTEE'S FEE

Trustee's fee is computed on a daily basis at 0.04% per annum of the NAV of the Fund, subject to minimum of RM10,000 per annum excluding foreign custodian fees and charges.

## 6. INCOME TAX EXPENSE

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the financial period.

The tax charges for the financial period is in relation to the taxable income earned by the Fund after deducting tax allowable expenses. In accordance with Schedule 6 of the Income Tax Act 1967, interest income earned by the Fund is exempted from Malaysian tax.

A reconciliation of income tax expense applicable to net income before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	<b>01.03.2025 to 31.08.2025 USD</b>	<b>01.03.2024 to 31.08.2024 USD</b>
Net income before tax	7,627,281	7,018,554
Taxation at Malaysian statutory rate of 24%	1,830,548	1,684,453
Effects of interest and other income not subject to tax	(1,947,864)	(1,782,105)
Effects of expenses not deductible for tax purposes	117,316	97,652
Effects of tax withheld on income from other countries	-	-
Income tax expense for the financial period	-	-

## 7. INVESTMENTS

	<b>31.08.2025 USD</b>	<b>28.02.2025 USD</b>
Financial assets at FVTPL:		
Collective investment scheme outside Malaysia	60,382,873	70,832,348
	<b>31.08.2025 USD</b>	<b>28.02.2025 USD</b>
Net income on financial assets at FVTPL comprises:		
Net realised income on disposals	3,954,519	1,382,949
Net unrealised gain on changes in fair value	3,401,555	4,643,738
Net unrealised gain/(loss) on foreign exchange	98,629	(37,129)
Net unrealised gain/(loss) on forward currency contracts	656,013	(608,803)
	8,110,716	5,380,755

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## 7. INVESTMENTS (CONTD.)

Financial assets at FVTPL as at 31 August 2025 are as detailed below:

### Collective investment scheme outside Malaysia

Name of Collective Investment Scheme	Quantity Unit	Cost USD	Fair Value USD	% of NAV %
JPMorgan Investment Funds				
- Global Select Equity Fund	86,786	49,936,335	60,382,873	97.54
<b>Total Collective Investment Scheme Outside Malaysia</b>	<b>86,786</b>	<b>49,936,335</b>	<b>60,382,873</b>	<b>97.54</b>
<b>EXCESS OF FAIR VALUE OVER COST</b>			<b>10,446,538</b>	

## 8. DERIVATIVE FINANCIAL ASSETS

As at the date of statement of financial position, there is 8 forward currency contracts outstanding. The notional principal amount of the outstanding forward currency contracts amounted to USD34,560,000. The forward currency contracts entered into during the financial period were for hedging against the currency exposure arising from the creation and cancellation of units denominated in foreign currency. As the Fund has not adopted hedge accounting during the financial period, the change in the fair value of the forward currency contract is recognised immediately in the statement of comprehensive income.

## 9. AMOUNT DUE FROM/(TO) THE MANAGER

Amount due from the Manager relates to amount receivable from the Manager arising from creation of units and rebate of Manager's fee at the end of the financial period. Amount due to the Manager relates to amount payable to the Manager arising from cancellation of units of and accruals for Manager's fee at the end of the financial period. The normal credit term for creation/cancellation of units is 7 days, the normal credit term for Manager's fee is 30 days and the rebate of Manager's fee is receivable on a monthly basis.

## 10. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS

	Note	31.08.2025 USD	28.02.2025 USD
Unitholders' capital	(a)	47,990,395	68,715,173
Retained earnings			
- Realised reserve/(loss)	(b)	3,419,774	(51,310)
- Unrealised reserve	(c)	10,492,943	6,336,746
		<b>61,903,112</b>	<b>75,000,609</b>

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## 10. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS (CONTD.)

### (a) Unitholders' capital

	31.08.2025 USD	28.02.2025 USD
At beginning of the financial period	68,715,173	29,789,449
Creation of units	8,852,492	95,492,328
Cancellation of units	(29,577,270)	(56,566,604)
At end of the financial period	47,990,395	68,715,173

### (b) Realised reserve/(loss)

	31.08.2025 USD	28.02.2025 USD
At beginning of the financial period	(51,310)	(566,946)
Net realised gain for the financial period	3,471,084	515,636
At end of the financial period	3,419,774	(51,310)

### (c) Unrealised reserve

	31.08.2025 USD	28.02.2025 USD
At beginning of the financial period	6,336,746	2,338,940
Net unrealised income for the financial period	4,156,197	3,997,806
At end of the financial period	10,492,943	6,336,746

### (d) Units in circulation

	Units on 01.03.2024	Creation of units	Cancellation of units	Units on 31.08.2025
USD Class	5,018,680	415,544	(1,386,741)	4,047,483
MYR Class	196,125,747	10,005,412	(51,560,909)	154,570,250
AUD Hedged Class	12,966,680	2,784,890	(4,831,098)	10,920,472
RMB Hedged Class	4,464,840	1,886,130	(2,382,106)	3,968,864
EUR Hedged Class	42,708	399,170	(9,710)	432,168
GBP Hedged Class	3,458,832	467,377	(1,065,144)	2,861,065
MYR Hedged Class	235,696,646	34,386,360	(108,787,140)	161,295,866
SGD Hedged Class	11,850,384	778,137	(5,325,791)	7,302,730

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## 11. TRANSACTIONS WITH DEALER

Details of the transactions with dealer during the financial period are as follow:

Name of broker	01.03.2025 to 31.08.2025		01.03.2024 to 31.08.2024	
	Value of trade USD	Percentage to total value of trade %	Value of trade USD	Percentage to total value of trade %
JPMorgan Investment Funds	18,483,846	100.00	35,700,000	100.00

## 12. TOTAL EXPENSE AND PORTFOLIO TURNOVER RATIOS

### (a) Total Expense Ratio

The total expense ratio for the financial period ended 31 August 2025 is 0.69% (2024: 0.70%). This ratio represents total management expenses expressed as an annualised percentage of the Fund's average NAV, calculated on a daily basis.

### (b) Portfolio Turnover Ratio

The portfolio turnover ratio for the financial period ended 31 August 2025 is 0.13 times (2024: 0.31 times). This ratio represents the average of the total acquisitions and disposals of the Fund for the financial period over the average NAV of the Fund for the financial period calculated on a daily basis.

## 13. SEGMENT INFORMATION

The Manager and Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is organised into one main segment, which invest in quoted or listed equities and equity related instruments. The investment objective is to provide long-term capital growth by investing primarily in quoted or listing equities and equity related instruments. There have been no changes in reportable segment in the current financial period.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## 14. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES

The Fund maintains investment portfolio in a variety of listed and unlisted financial instruments as dictated by its Deed and investment management strategy.

The Fund is exposed to a variety of risks including market risk (which includes interest rate risk and currency risk), credit risk and liquidity risk. Whilst these are the most important types of financial risks inherent in each type of financial instruments, the Manager and the Trustee would like to highlight that this list does not purport to constitute an exhaustive list of all the risks inherent in a investment in the Fund.

The Fund's objectives in managing risks are the creation and protection of unitholders' value. Risks are inherent in the Fund's activities, but they are managed through a process of ongoing identification, measurement and monitoring of risks. Financial risk management is also carried out through sound internal control systems and adherence to the investments restrictions as stipulated in the Trust Deed, the Securities Commission's Guidelines on Unit Trust Funds and the Capital Markets and Services Act, 2007.

### (a) Market Risk

Market risk arises when the value of securities fluctuate in response to the activities of individual companies, and general market or economic conditions. The market risk is managed through portfolio diversification and asset allocation whereby the securities exposure will be reduced in the event of anticipated market conditions.

### (b) Interest Rate Risk

The risk refers to the exposure of the Fund's assets to movements in interest rates. In this regards, the Fund's exposure to the interest rate risk is mainly confined to deposit placement with financial institution.

Interest rate is a general economic indicator that will have an impact on the management of the fund regardless of whether it is a based fund or otherwise. The reason for this is because a high level of interest rates will inevitably effect corporate profits and this will have an impact on the value of equity and the demand for fixed income securities.

### (c) Currency Risk

As the investments of the Fund may be denominated in currencies different from the Class currency, fluctuations of the exchange rates of foreign currencies against the USD may affect the value of the units of the Fund. To mitigate this risk, the Manager may from time to time employ currency hedging techniques to manage the impact of the exchange rate fluctuations on the Fund and/or for the purpose of efficient portfolio management.

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## 14. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

### (d) Credit Risk

Credit risk refers to the ability of issuers and counterparties to honour obligations to make timely payments on interest and principal and proceeds from realisation of investments. This is managed by the internal policy of setting a ceiling or limit to the exposure and also the constant process of credit evaluation to mitigate such risks to an acceptable level.

### (e) Liquidity Risk

The Fund maintains sufficient level of liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellation of units by unitholders. Liquid assets comprise cash, deposit with licensed institution and other instruments, which are capable of being converted into cash within 7 business days. The Fund's policy is to always maintain a prudent level of liquid assets so as to reduce the liquidity risk.

### (f) Currency Risk

Currency risk is the risk that the value of financial instrument will fluctuate due to changes in foreign exchange rates. The Fund invests in Shariah-compliant securities and other Shariah-compliant investments that are denominated in currencies other than Ringgit Malaysia. Accordingly, the value of the Fund's assets may be affected favourably or unfavourable by fluctuations in currency rates and therefore the Fund will necessarily be subject to foreign exchange risks.

## 15. COMPARATIVE FIGURES

The current period's figures and comparative figures are presented as follow:

- The Statement of Fund Financial Position and its relevant notes are as at 31 August 2025 and 28 February 2025, respectively.
- The Statement of Comprehensive Income, Statement of Changes in Net Asset Value and Statement of Cash Flows and its relevant notes are for the period from 01 March 2025 to 31 August 2025 and 01 March 2024 to 31 August 2024, respectively.

## 16. UNAUDITED ACCOUNT

The financial accounts for the financial period ended 31 August 2025 are unaudited.



# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## Corporate Information

<b>Manager</b>	TA Investment Management Berhad (340588-T)
<b>Registered Office</b>	34th Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur
<b>Board of Directors</b>	En. Mohammed A'reeff Bin Abdul Khalid (Non-Independent / Executive Director) Mr. Choo Swee Kee (Non-Independent / Executive Director) Puan Zainab Binti Ahmad (Non-Independent / Non-Executive Director) Puan Nor Asma Binti Mohamed (Non-Independent / Non-Executive Director) Mr. Chew Chin Guan (Independent / Non-Executive Director) Mr. Ngiam Kee Tong (Independent / Non-Executive Director)
<b>Investment Committee Members</b>	Kaladher A/L Govindan (Non-Independent) Dato' Tay Kian Chuan (Independent) Ngiam Kee Tong (Independent)
<b>Trustee of the Fund</b>	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) Level 13, Menara CIMB Jalan Stesen Sentral 2 Kuala Lumpur Sentral 50470 Kuala Lumpur
<b>Auditor of the Manager and the Fund</b>	KPMG PLT Chartered Accountants Level 10, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya Selangor
<b>Banker</b>	Malayan Banking Bhd Ground Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur
<b>Secretary</b>	Khoo Poh Kim @ Kimmy (LS0010314)

# TA Global Select Equity Fund

(For the financial period ended 31 August 2025)

## Corporate Information (cont'd)

<b>Management Staff</b>	<b>Tee Ling Ling</b> Chief Executive Officer	<b>Ch'ng Soon Kim</b> Compliance Officer
	<b>Joey Pang Ching Yi</b> Chief Marketing Officer	<b>Alicia Khor</b> Head of Operations
	<b>Sammi Lim Shuey Shya</b> Head of Product Research & Development	<b>Lee Shi Chuan</b> Head of IUTA
	<b>Ranizaz Bin Mohd Razali</b> Head of Agency	<b>Rachel Lew Yen Peng</b> Head of Corporate & Institutional Business
	<b>Lucy Magdalene Lourdes</b> Head of Customer Service	<b>Nor Yuhana Binti Mohd Kamal</b> Head of Marketing
<b>Investment Team</b>	<b>Choo Swee Kee</b> Chief Investment Officer	<b>John Ng Jiunn Yuan</b> Head of Fixed Income
	<b>Vivien Loh Jee Wae</b> Head of Portfolio Mandates	<b>Mohammad Hafiz Bin Mahmud</b> Fund Manager
	<b>Lam Chee Mun</b> Fund Manager	
<b>Head Office</b>	23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur	
	Toll Free: 1-800-38-7147	
	Tel: (603) 2031 6603	
	Fax: (603) 2031 4479	
	Website: <a href="http://www.tainvest.com.my">http://www.tainvest.com.my</a>	
	E-mail: <a href="mailto:investor.taim@ta.com.my">investor.taim@ta.com.my</a>	

Head Office	TA Investment Management Berhad 23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Tel: 03-2031 6603   Fax: 03-2031 4479
Melaka Business Centre	57A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06-2882 687
Penang Business Centre	15-1-8, Bayan Point Medan Kampung Relau 11900 Pulau Pinang Tel: 04-6459 801   Fax: 04-6119 805
Kota Kinabalu Business Centre	Unit 4-1-02, 1st Floor Block 4, Api-Api Centre Jalan Centre Point 88000 Kota Kinabalu, Sabah Tel: 088-268 023   Fax: 088-248 463
Kuching Business Centre	2nd Floor, Lot 13008, SL26, Block 16 KCLD, Gala City Commercial Centre Jalan Tun Jugah, 93350 Kuching, Sarawak Tel: 082-265 979
Miri Business Centre	Lot 1251, 1st Floor Centrepont Commercial Centre (Phase 1) Jalan Melayu 98000 Miri, Sarawak Tel: 085-430 415
Ipoh Business Centre	29A Jalan Niaga Simee Arena Niaga Simee 31400 Ipoh Perak Tel: 05-5455 222
Johor Bahru Business Centre	37-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-3611 781