

ANNUAL REPORT

TA GLOBAL MACRO FIXED INCOME FUND

For the financial period ended
31 July 2025



TA INVESTMENT

AN UNWAVERING COMMITMENT

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

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TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Key Performance Data

Since the
Fund Launch
21/03/24 to 31/07/25

PORTFOLIO COMPOSITION (% OF NAV)

Collective Investment Scheme	97.64
Cash (Net of Liabilities)	2.36
Total Investment	100.00

PERFORMANCE DETAILS

USD Class

Total Net Asset Value (USD'000)	432
Units In Circulation (Units '000)	450
Net Asset Value Per Unit (USD)	0.9583

MYR Class

Total Net Asset Value (USD'000)	6,589
Units In Circulation (Units '000)	32,779
Net Asset Value Per Unit (MYR)	0.8573

AUD Hedged Class

Total Net Asset Value (USD'000)	817
Units In Circulation (Units '000)	1,349
Net Asset Value Per Unit (AUD)	0.9405

SGD Hedged Class

Total Net Asset Value (USD'000)	2,281
Units In Circulation (Units '000)	3,189
Net Asset Value Per Unit (SGD)	0.9276

MYR Hedged Class

Total Net Asset Value (USD'000)	12,053
Units In Circulation (Units '000)	55,392
Net Asset Value Per Unit (MYR)	0.9280

Total Expense Ratio (TER) (%) *	0.85
Portfolio Turnover Ratio (PTR) (times) *	0.65

* The current financial period under review is from 21 March 2024 to 31 July 2025, thus the TER & PTR are not comparable.

UNIT PRICES

USD Class

NAV Per Unit (USD)	0.9583
Highest NAV Per Unit for the Period (USD)	1.0000
Lowest NAV Per Unit for the Period (USD)	0.9566

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Since the
Fund Launch
21/03/24 to 31/07/25

UNIT PRICES

MYR Class

NAV Per Unit (MYR)	0.8573
Highest NAV Per Unit for the Period (MYR)	1.0000
Lowest NAV Per Unit for the Period (MYR)	0.8467

AUD Hedged Class

NAV Per Unit (AUD)	0.9405
Highest NAV Per Unit for the Period (AUD)	1.0054
Lowest NAV Per Unit for the Period (AUD)	0.9370

SGD Hedged Class

NAV Per Unit (SGD)	0.9276
Highest NAV Per Unit for the Period (SGD)	1.0012
Lowest NAV Per Unit for the Period (SGD)	0.9268

MYR Hedged Class

NAV Per Unit (MYR)	0.9280
Highest NAV Per Unit for the Period (MYR)	1.0000
Lowest NAV Per Unit for the Period (MYR)	0.9271

DISTRIBUTION / UNIT SPLIT

USD Class

Gross Distribution Per unit (sen)	0.0737
Net Distribution Per unit (sen)	0.0737
Date of Distribution	20/05/2024 to 18/07/2025

MYR Class

Gross Distribution Per unit (sen)	0.0682
Net Distribution Per unit (sen)	0.0682
Date of Distribution	20/05/2024 to 18/07/2025

AUD Hedged Class

Gross Distribution Per unit (sen)	0.0724
Net Distribution Per unit (sen)	0.0724
Date of Distribution	20/05/2024 to 18/07/2025

SGD Hedged Class

Gross Distribution Per unit (sen)	0.0723
Net Distribution Per unit (sen)	0.0723
Date of Distribution	20/05/2024 to 18/07/2025

MYR Hedged Class

Gross Distribution Per unit (sen)	0.0721
Net Distribution Per unit (sen)	0.0721
Date of Distribution	20/05/2024 to 18/07/2025

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Since the
Fund Launch
21/03/24 to 31/07/25

TOTAL RETURN (%)

USD Class

Capital Return	-3.14
Income Return	6.02
Total Return of Fund	2.88
Total Return of the Benchmark	5.78

MYR Class

Capital Return	-9.94
Income Return	5.58
Total Return of Fund	-4.36
Total Return of the Benchmark	5.78

AUD Hedged Class

Capital Return	-4.54
Income Return	5.90
Total Return of Fund	1.36
Total Return of the Benchmark	5.78

SGD Hedged Class

Capital Return	-5.45
Income Return	5.87
Total Return of Fund	0.42
Total Return of the Benchmark	5.78

MYR Hedged Class

Capital Return	-5.29
Income Return	5.89
Total Return of Fund	0.60
Total Return of the Benchmark	5.78

AVERAGE TOTAL RETURN (%)

	Fund	Benchmark
USD Class		
Period		
1 Year (01/08/2024 - 31/07/2025)	2.88	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	2.44	6.00
MYR Class		
Period		
1 Year (01/08/2024 - 31/07/2025)	-4.36	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	-5.63	6.00
AUD Hedged Class		
Period		
1 Year (01/08/2024 - 31/07/2025)	1.36	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	1.00	6.00
SGD Hedged Class		
Period		
1 Year (01/08/2024 - 31/07/2025)	0.42	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	0.01	6.00
MYR Hedged Class		
Period		
1 Year (01/08/2024 - 31/07/2025)	0.60	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	0.04	6.00

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

ANNUAL TOTAL RETURN (%)

	Fund	Benchmark
USD Class		
Period		
01/08/2024 - 31/07/2025	2.88	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	0.45	2.34
MYR Class		
Period		
01/08/2024 - 31/07/2025	-4.36	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	-3.36	2.34
AUD Hedged Class		
Period		
01/08/2024 - 31/07/2025	1.36	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	0.01	2.34
SGD Hedged Class		
Period		
01/08/2024 - 31/07/2025	0.42	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	-0.41	2.34
MYR Hedged Class		
Period		
01/08/2024 - 31/07/2025	0.60	5.78
Since the Fund's launch (22/03/2024 to 31/07/2025)	-0.54	2.34

Source : Morningstar Direct for data as of 31 July 2025.

The starting NAV price of the period is extracted on the next day.

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

The basis of calculating and assumption made in calculating the returns:

$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$
<p>N¹ = NAV on the end of the period N² = NAV on the beginning of the period</p>
$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$
$\text{** Annual Total Return} = (1 + \text{Cumulative Return})^{N^3 / N^4} - 1$
<p>N³ = Number of periods per year N⁴ = Total number of periods</p>
<p>Factor in for unit split and distribution paid out (if any during the period)</p>

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Manager's Report

TA Global Macro Fixed Income Fund

Fund Category/Type	Feeder Fund (Wholesale Fixed Income)												
Fund Objective	<p>The Fund aims to generate income and long-term capital appreciation.</p> <p><i>Any material change to the Fund's investment objective would require Unit Holders' approval.</i></p>												
Performance Benchmark	<p>Secured Overnight Financing Rate (SOFR) + 1.00% p.a., for performance comparison purpose.</p> <p>The Fund adheres to the benchmark of the Target Fund for performance comparison purpose. The Target Fund is actively managed with reference to the benchmark. The Target Fund is not constrained by the benchmark for portfolio construction purposes and freely selects the securities that it invests in. The benchmark will be used for assessing the Target Fund's performance.</p> <p>Any change of the Fund's benchmark will be updated on our website and/or the Fund's product highlights sheet.</p>												
Base Currency	US Dollar (USD)												
Fund's Distribution Policy	<table border="1"><thead><tr><th>Classes</th><th>Expected Distribution Rate</th><th>Frequency</th></tr></thead><tbody><tr><td>USD Class</td><td rowspan="5">Fixed payout of either (i) SOFR + 2.00%p.a. or (ii) up to 6.00%p.a., whichever is lower</td><td rowspan="5">Monthly</td></tr><tr><td>MYR Class</td></tr><tr><td>AUD Hedged Class</td></tr><tr><td>SGD Hedged Class</td></tr><tr><td>MYR Hedged Class</td></tr></tbody></table>	Classes	Expected Distribution Rate	Frequency	USD Class	Fixed payout of either (i) SOFR + 2.00%p.a. or (ii) up to 6.00%p.a., whichever is lower	Monthly	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class		
Classes	Expected Distribution Rate	Frequency											
USD Class	Fixed payout of either (i) SOFR + 2.00%p.a. or (ii) up to 6.00%p.a., whichever is lower	Monthly											
MYR Class													
AUD Hedged Class													
SGD Hedged Class													
MYR Hedged Class													
	<p>The distribution, if any, may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above. The Manager has the right to vary the frequency and/or amounts of distributions. For avoidance of doubt, the annual distribution rate is capped at 6.00%p.a. and the remaining returns will be retained at the Fund for capital growth.</p>												

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Fund's Performance and Investment Strategies Employed

The Fund was managed within its investment objective over the financial period from its launch on 21 March 2024 to 31 July 2025.

USD Class

Over the financial period under review, the USD Class of the Fund delivered a total return of 2.88%, underperforming its benchmark which posted a return of 5.78%.

MYR Class

Over the financial period under review, the MYR Class of the Fund delivered a total return of -4.36%, underperforming its benchmark which posted a return of 5.78%.

AUD Hedged Class

Over the financial period under review, the AUD Hedged Class of the Fund delivered a total return of 1.36%, underperforming its benchmark which posted a return of 5.78%.

SGD Hedged Class

Over the financial period under review, the SGD Hedged Class of the Fund delivered a total return of 0.42%, underperforming its benchmark which posted a return of 5.78%.

MYR Hedged Class

Over the financial period under review, the MYR Hedged Class of the Fund delivered a total return of 0.60%, underperforming its benchmark which posted a return of 5.78%.

Securities Lending/ Repurchase Transaction

The Fund has not undertaken any securities lending or repurchase transaction (collectively referred to as "securities financing transactions").

Cross Trade

There is no cross trade transaction during the financial period under review.

Analysis of Fund's Performance

	Income Return (%)	Capital Return # (%)	Total Return (%)
USD Class	6.02	-3.14	2.88
MYR Class	5.58	-9.94	-4.36
AUD Hedged Class	5.90	-4.54	1.36

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

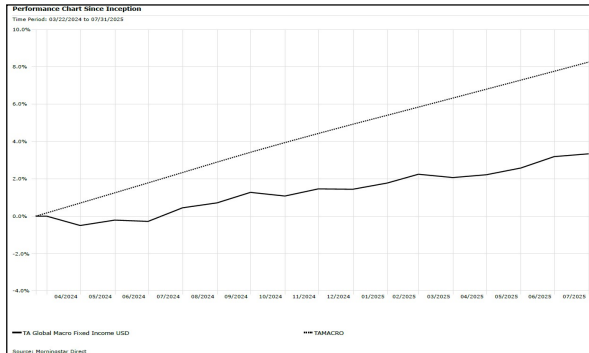
SGD Hedged Class 5.87 -5.45 0.42

MYR Hedged Class 5.89 -5.29 0.60

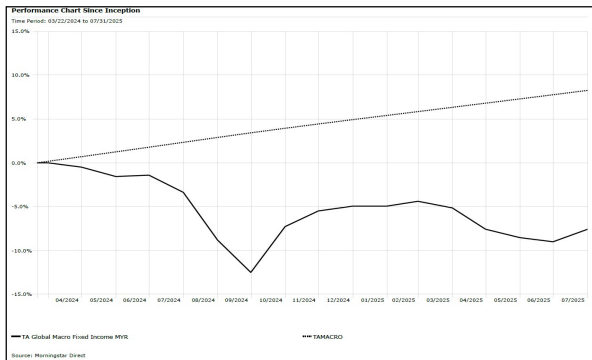
Capital Return components:

- ❖ Collective Investment Scheme
- ❖ Cash and cash equivalent

USD Class



MYR Class



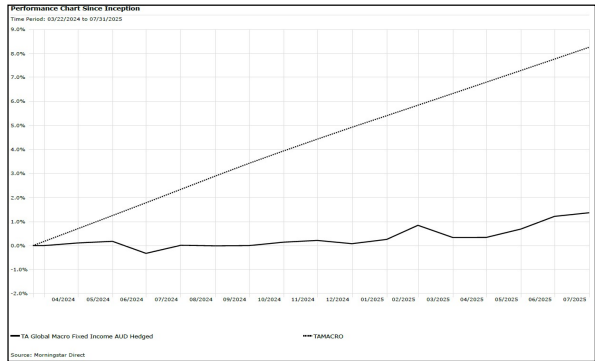
Source: Morningstar Direct

Past performance is not necessarily indicative of future performance.

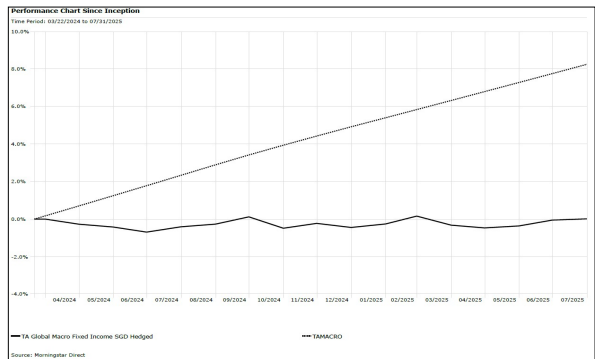
TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

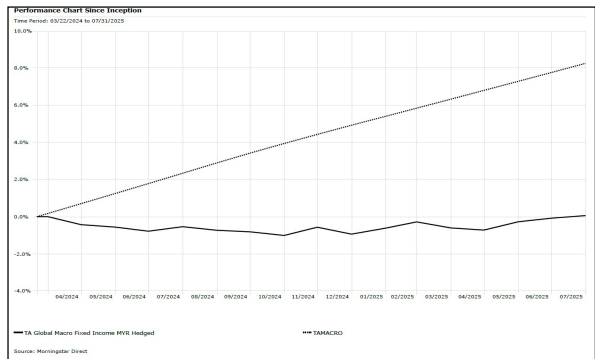
AUD Hedged Class



SGD Hedged Class



MYR Hedged Class



Source: Morningstar Direct

Past performance is not necessarily indicative of future performance.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Distribution/Unit Split	During the financial period, the Fund declared a gross distribution monthly from 20 May 2024 until 18 July 2025.			
	The effect on NAV arising from the distribution for the financial period ended 31 July 2025 is as follows:			
	Date	NAV Before Distribution (USD)	Gross Distribution (USD)	NAV After Distribution (USD)
	USD Class			
	20/05/24	1.0000	0.0050	0.9950
	20/06/24	0.9904	0.0050	0.9854
	19/07/24	0.9910	0.0050	0.9860
	20/08/24	0.9912	0.0050	0.9862
	20/09/24	0.9912	0.0050	0.9862
	18/10/24	0.9881	0.0049	0.9832
	20/11/24	0.9809	0.0049	0.9760
	20/12/24	0.9782	0.0049	0.9733
	20/01/25	0.9757	0.0049	0.9708
	20/02/25	0.9759	0.0049	0.9710
	20/03/25	0.9706	0.0049	0.9657
	18/04/25	0.9635	0.0049	0.9586
	20/05/25	0.9650	0.0048	0.9602
	20/06/25	0.9614	0.0048	0.9566
	18/07/25	0.9636	0.0048	0.9588
	MYR Class			
	20/05/24	0.9822	0.0049	0.9773
	20/06/24	0.9776	0.0049	0.9727
	19/07/24	0.9733	0.0049	0.9684
	20/08/24	0.9099	0.0046	0.9053

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(For the financial period ended 31 July 2025)

	20/09/24	0.8730	0.0044	0.8686
	18/10/24	0.8918	0.0044	0.8874
	20/11/24	0.9191	0.0045	0.9146
	20/12/24	0.9242	0.0046	0.9196
	20/01/25	0.9189	0.0046	0.9143
	20/02/25	0.9060	0.0045	0.9015
	20/03/25	0.9000	0.0045	0.8955
	18/04/25	0.8912	0.0045	0.8867
	20/05/25	0.8693	0.0043	0.8650
	20/06/25	0.8572	0.0043	0.8529
	18/07/25	0.8573	0.0043	0.8530
	AUD Hedged Class			
	20/05/24	1.0031	0.0050	0.9981
	20/06/24	0.9920	0.0050	0.9870
	19/07/24	0.9866	0.0049	0.9817
	20/08/24	0.9852	0.0049	0.9803
	20/09/24	0.9834	0.0049	0.9785
	18/10/24	0.9782	0.0049	0.9733
	20/11/24	0.9708	0.0048	0.9660
	20/12/24	0.9677	0.0048	0.9629
	20/01/24	0.9636	0.0048	0.9588
	20/02/25	0.9607	0.0048	0.9559
	20/03/25	0.9574	0.0048	0.9526
	18/04/25	0.9469	0.0047	0.9422
	20/05/25	0.9486	0.0047	0.9439

TA Global Macro Fixed Income Fund

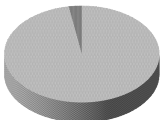
(For the financial period ended 31 July 2025)

	20/06/25	0.9417	0.0047	0.9370
	18/07/25	0.9441	0.0047	0.9394
	SGD Hedged Class			
	20/05/24	0.9999	0.0050	0.9949
	20/06/24	0.9874	0.0049	0.9825
	19/07/24	0.9841	0.0049	0.9792
	20/08/24	0.9824	0.0049	0.9775
	20/09/24	0.9809	0.0049	0.9760
	18/10/24	0.9750	0.0049	0.9701
	20/11/24	0.9656	0.0048	0.9608
	20/12/24	0.9620	0.0048	0.9572
	20/01/25	0.9580	0.0048	0.9532
	20/02/25	0.9560	0.0048	0.9512
	20/03/25	0.9491	0.0048	0.9443
	18/04/25	0.9393	0.0047	0.9346
	20/05/25	0.9388	0.0047	0.9341
	20/06/25	0.9315	0.0047	0.9268
	18/07/25	0.9319	0.0047	0.9272
	MYR Hedged Class			
	20/05/24	0.9973	0.0050	0.9923
	20/06/24	0.9861	0.0049	0.9812
	19/07/24	0.9831	0.0049	0.9782
	20/08/24	0.9786	0.0049	0.9737
	20/09/24	0.9742	0.0049	0.9693
	18/10/24	0.9687	0.0048	0.9639

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

	20/11/24	0.9621	0.0048	0.9573
	20/12/24	0.9568	0.0048	0.9520
	20/01/25	0.9526	0.0048	0.9478
	20/02/25	0.9524	0.0048	0.9476
	20/03/25	0.9452	0.0047	0.9405
	18/04/25	0.9365	0.0047	0.9318
	20/05/25	0.9394	0.0047	0.9347
	20/06/25	0.9318	0.0047	0.9271
	18/07/25	0.9329	0.0047	0.9282

Asset Allocation	31/07/25	21/03/24
<p>Cash (Net of Liabilities) 2.36%</p>  <p>Collective Investment Scheme 97.64%</p> <p>The Fund was primarily invested in a Collective Investment Scheme (97.64%), with the remainder in Cash (Net of Liabilities, "2.36%").</p>		<p>Not Available</p>

Collective Investment Scheme	31/07/25 % NAV	21/03/24 % NAV
FLF LUX Funds Global Macro Fixed Income	97.64	Nil

Top 5 Currency Breakdown	As at 31/07/2025	(%)
Commodity Bloc		-1.0
Emerging Market Bloc		7.6
EUR Bloc		3.2
JPY		-1.8

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(For the financial period ended 31 July 2025)

	USD	-8.0
As at 21/03/2024		
	Nil	Nil

Source: Fullerton Fund Management Company Ltd

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

TA Global Macro Fixed Income Fund

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Market Review

Over the 12 months to July 2025, global fixed income markets were defined by pronounced volatility, monetary policy shifts and evolving macroeconomic dynamics. In developed economies, central banks pivoted from aggressive rate hiking cycles to a mix of easing and cautious holds. The United States (US) Federal Reserve began its easing cycle with a significant rate cut in September 2024, followed by similar actions from the European Central Bank (ECB), Bank of England, and several peers. By early 2025, most central banks emphasised data dependency, pausing further stimulus amid uncertain growth and persistent inflation.

Bond markets mirrored these central bank shifts, displaying pronounced yield fluctuations. The US Treasury 10-year yield swung between 3.6% and 4.8%, with episodes of risk aversion and shifting fiscal sentiment driving moves. European and United Kingdom government bonds also showed volatility, shaped by political and fiscal developments, while corporate credit remained relatively resilient amid strong demand for yield and tight spreads.

Currency markets reflected shifting macro dynamics over the period. The US dollar (USD) strengthened in the second half of 2024 on US exceptionalism before softening for most of 2025 amid policy uncertainty and mounting fiscal concerns. The Japanese yen (JPY) was volatile, ending modestly stronger — supported earlier by Bank of Japan intervention before easing as domestic politics and policy expectations evolved. Both the euro and sterling firmed, largely in 2025 against a weaker USD, while Asian currencies delivered mixed performances in line with varied regional economic conditions.

(Source: Fullerton Fund Management Company Ltd., as of 31 July 2025)

Market Outlook And Investment Strategy

The macro environment continues to be shaped by competing forces, as investors balance the crosscurrents of moderating global growth, easing inflation outside of the US, and divergent central bank trajectories. In the US, softer-than-expected payroll data and downward revisions to previous months point to a gradual cooling in the labour market, even as inflation prints underscore some degree of persistence. Our base case remains that the US economy slows but avoids recession—creating an environment supportive of carry strategies and active macro positioning.

In Europe, the combination of monetary support and an expansionary fiscal stance especially in Germany, sets the stage for a medium-term growth re-acceleration. The ECB is likely nearing the end of its easing cycle, with further action expected to be data-dependent and influenced by the broader global dynamics. Meanwhile in Japan, policy uncertainty and potential for increased fiscal spending introduced caution around JPY assets, although broader risk sentiment remains constructive.

Within the Target Fund portfolio, we maintain a selective and diversified approach. We are broadly underweight developed market duration, particularly in Japan and Europe, while favouring duration in the US and Australia, where relative value and policy support are

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more compelling. Within the euro area, we are positioned long Italy Buono del Tesoro Poliennale (BTPs) versus German bunds, reflecting our preference for higher carry. On the US curve, we hold a 5s30s steepener to capture potential long-end pressures. In currencies, we remain net short in the USD and long a diversified basket of high-carry currencies such as the Turkish lira, Indian rupee, Brazilian real and Mexican peso, as part of our carry-focused strategy.

Likewise, we continue to allocate to the credit sector. Credit markets have remained resilient, supported by relatively stable spreads despite ongoing macro uncertainty. Favourable market technicals anchored by steady investor demand and manageable new bond supply have helped credit spreads hold firm. Against this backdrop, we retain a constructive view on credit, with an allocation of approximately 20% to the sector, including selective exposure to high yield to enhance portfolio carry. That said, we remain vigilant of idiosyncratic risks and are prepared to adjust exposures as macroeconomic and geopolitical developments evolve.

(Source: Fullerton Fund Management Company Ltd., as of 31 July 2025)

Soft Commission

The Manager retains soft commissions received from brokers only if the goods and services are of demonstrable benefits to the Unitholders as allowed under the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework. The soft commission received include research and advisory services which are used to support the investment decision making process and are of demonstrable benefit to the Unitholders of the Fund and there was no churning of trades.

State Of Affairs Of The Fund

There has been neither significant changes to the state of affair of the Fund nor any circumstances that materially affect any interests of the Unitholders during the financial period under review.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF TA GLOBAL MACRO FIXED INCOME FUND ("Fund")

We have acted as Trustee of the Fund for the financial period from 21 March 2024 (date of launch) to 31 July 2025 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **TA Investment Management Berhad** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distribution of income by the Fund is appropriate and reflects the investment objective of the Fund.

For and on behalf of
CIMB Commerce Trustee Berhad

Tok Puan Datin Ezreen Eliza binti Zulkiplee
Chief Executive Officer

Kuala Lumpur, Malaysia

Date: 29 September 2025

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(For the financial period ended 31 July 2025)

STATEMENT BY THE MANAGER

We, CHOO SWEE KEE and MOHAMMED A'REEFF BIN ABDUL KHALID, being two of the Directors of TA Investment Management Berhad, do hereby state that, in the opinion of the Manager, the accompanying financial statements set out on pages 22 to 48, are drawn up so as to give a true and fair view of the financial position of TA GLOBAL MACRO FIXED INCOME FUND as at 31 July 2025 and of its financial performance and cash flows for the financial period from 21 March 2024 (date of launch) to 31 July 2025 in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") and IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

On behalf of the Manager,

CHOO SWEE KEE

MOHAMMED A'REEFF BIN ABDUL KHALID

Kuala Lumpur, Malaysia

Date: 29 September 2025

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

INDEPENDENT AUDITORS' REPORT TO THE UNIT HOLDERS OF TA GLOBAL MACRO FIXED INCOME FUND

(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of TA Global Macro Fixed Income Fund (hereinafter referred to as "the Fund"), which comprise the statement of financial position as at 31 July 2025, and the statement of comprehensive income, statement of changes in net asset value and statement of cash flows for the financial period since 21 March 2024 (date of launch) to 31 July 2025, and notes to the financial statements, including material accounting policy information, as set out on pages 22 to 48.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 31 July 2025, and of its financial performance and its cash flows for the financial period since 21 March 2024 (date of launch) to 31 July 2025 in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") and IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Fund and Manager of the Fund in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditors' Report Thereon

The Manager of the Fund is responsible for the other information. The other information comprises the information included in the Annual Report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Information Other than the Financial Statements and Auditors' Report Thereon (continued)

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the Financial Statements

The Manager of the Fund is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with MFRS Accounting Standards and IFRS Accounting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error. The Trustee is responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial statements.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the ability of the Fund to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Fund.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

This report is made solely to the unitholders of the Fund, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Chartered Accountants

Petaling Jaya, Selangor

Date: 29 September 2025

Chan Kah Mun
Approval Number: 03350/01/2026/J
Chartered Accountant

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD FROM 21 MARCH 2024 (DATE OF LAUNCH) TO 31 JULY 2025

	Note	21.03.2024 to 31.07.2025 USD
INCOME		
Interest income		17,043
Net gain on financial assets at fair value through profit or loss ("FVTPL")	7,8	1,729,527
		<u>1,746,570</u>
EXPENSES		
Manager's fee	4	172,641
Trustee's fee	5	9,200
Auditors' remuneration		2,860
Tax agent's fee		1,329
Administrative fees and expenses		6,481
		<u>192,511</u>
Net income before tax		1,554,059
Income tax expense	6	-
Net income after tax, representing total comprehensive income for the financial period		<u>1,554,059</u>
Net income after tax is made up of the following:		
Net realised gain	12(b)	749,240
Net unrealised gain	12(c)	804,819
		<u>1,554,059</u>
Gross/Net distribution per unit in respective currency:		
AUD Hedged Class	9	0.0724
MYR Class		0.0682
MYR Hedged Class		0.0721
SGD Hedged Class		0.0723
USD Class		<u>0.0737</u>

The accompanying notes form an integral part of the financial statements.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2025

	Note	31.07.2025 USD
ASSETS		
Investments	7	21,647,873
Amount due from the Manager	10	19,998
Amount due from a stockbroker	11	678,800
Other receivables		10,530
Cash at bank		188,941
TOTAL ASSETS		<u>22,546,142</u>
LIABILITIES		
Amount due to the Manager	10	284,372
Amount due to Trustee		587
Amount due to a stockbroker		604
Derivative financial liabilities	8	85,820
Other payables and accruals		4,073
TOTAL LIABILITIES		<u>375,456</u>
NET ASSET VALUE ("NAV")		
Unitholders' capital	12(a)	20,616,627
Accumulated lossess	12(b),(c)	1,554,059
NAV ATTRIBUTABLE TO UNITHOLDERS		<u>22,170,686</u>
TOTAL NAV AND LIABILITIES		<u>22,546,142</u>
REPRESENTED BY:		
NAV OF OUTSTANDING UNITS		
AUD Hedged Class		817,047
MYR Class		6,588,818
MYR Hedged Class		12,052,553
SGD Hedged Class		2,280,759
USD Class		431,509
NAV OF THE FUND		<u>22,170,686</u>

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

STATEMENT OF FINANCIAL POSITION (CONTD.) AS AT 31 JULY 2025

	Note	31.07.2025
NUMBER OF UNITS IN CIRCULATION	12(d)	
AUD Hedged Class		1,348,945
MYR Class		32,779,476
MYR Hedged Class		55,391,869
SGD Hedged Class		3,188,797
USD Class		<u>450,268</u>
NAV PER UNIT IN USD		
AUD Hedged Class		0.6057
MYR Class		0.2010
MYR Hedged Class		0.2176
SGD Hedged Class		0.7152
USD Class		<u>0.9583</u>
NAV PER UNIT IN CLASS CURRENCY		
AUD Hedged Class		0.9405
MYR Class		0.8573
MYR Hedged Class		0.9280
SGD Hedged Class		0.9276
USD Class		<u>0.9583</u>

The accompanying notes form an integral part of the financial statements.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL PERIOD FROM 21 MARCH 2024 (DATE OF LAUNCH) TO 31 JULY 2025

	Unitholders' capital Note 12(a) USD	Accumulated losses Note 12(b) and (c) USD	Total NAV USD
At 21 March 2024 (Date of launch)			
Total comprehensive income for the financial period	-	1,554,059	1,554,059
Creation of units	35,796,487	-	35,796,487
Reinvestment of units	515	-	515
Cancellation of units	(13,356,990)	-	(13,356,990)
Distribution (Note 9)	(1,823,385)	-	(1,823,385)
At 31 July 2025	<u>20,616,627</u>	<u>1,554,059</u>	<u>22,170,686</u>

The accompanying notes form an integral part of the financial statements.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

STATEMENT OF CASH FLOWS

FOR THE FINANCIAL PERIOD FROM 21 MARCH 2024 (DATE OF LAUNCH)
TO 31 JULY 2025

	21.03.2024 to 31.07.2025 USD
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES	
Proceeds from sale of investments	4,607,622
Purchases of investments	(25,118,344)
Interest income received	17,043
Manager's fee paid	(143,297)
Trustee's fee paid	(8,613)
Payments for other fees and expenses	(17,127)
Net cash used in operating and investing activities	<u>(20,662,716)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash received from units created	35,776,489
Cash paid for units cancelled	(13,101,962)
Cash distribution paid	(1,822,870)
Net cash generated from financing activities	<u>20,851,657</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	188,941
CASH AND CASH EQUIVALENTS AT THE DATE OF LAUNCH	-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>188,941</u>
CASH AND CASH EQUIVALENTS COMPRISE:	
Cash at bank	188,941
Cash and cash equivalents	<u>188,941</u>

The accompanying notes form an integral part of the financial statements.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 21 MARCH 2024 (DATE OF LAUNCH) TO 31 JULY 2025

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

TA Global Macro Fixed Income Fund ("the Fund") was constituted pursuant to the execution of a Deed of Trust ("the Deed") dated 08 March 2024 between the Manager, TA Investment Management Berhad and the Trustee, CIMB Commerce Trustee Berhad.

The principal activity of the Fund is to invest in "Permitted Investments" as defined under Clause 17 of the deed, which include collective investment schemes, money market instruments, deposits and derivatives instruments. The Fund commenced its operations on 21 March 2024 and will continue its operations until terminated by the Manager or the Trustee as provided under Clause 25 of the deed.

The Manager, TA Investment Management Berhad, a company incorporated in Malaysia, is a wholly-owned subsidiary of TA Securities Holdings Berhad. Its ultimate holding company is TA Enterprise Berhad. The Manager's principal activities are the establishment and management of unit trust funds and fund management. The Manager is licensed to carry out dealing in securities and fund management activities under the Capital Markets and Services Act 2007.

The financial statements were authorised for issue by the Board of Directors of the Manager in accordance with a resolution on 29 September 2025.

2. BASIS OF PREPARATION

(a) Statement of compliance

The financial statements of the Fund have been prepared in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") and IFRS Accounting Standards as issued by International Accounting Standards Board ("IFRS Accounting Standards"), collectively known as the "Standards" and the Guidelines on Unlisted Capital Market Products under the Lodge and Launch framework.

The following are accounting standards, interpretations and amendments of the MFRS Accounting Standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Fund:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

2. BASIS OF PREPARATION (CONTD.)

(a) Statement of compliance (contd.)

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*.

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Fund plans to apply the abovementioned accounting standards, interpretations and amendments, where applicable:

- from the annual period beginning on 1 August 2025 for the amendments that are effective for annual periods beginning on or after 1 January 2025.
- from the annual period beginning on 1 August 2026 for those amendments that are effective for annual periods beginning on or after 1 January 2026, except for Amendments to MFRS 1 and MFRS 10 which are not applicable to the Fund.
- from the annual period beginning on 1 August 2027 for the accounting standards that are effective for annual periods beginning on or after 1 January 2027, except for MFRS 19 which is not applicable to the Fund.

The initial application of the abovementioned accounting standards, interpretations or amendments is not expected to have any material financial impact to the financial statements of the Fund.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

2. BASIS OF PREPARATION (CONTD.)

(b) Basis of measurement

The financial statements of the Fund have been prepared on the historical cost basis except for financial assets at fair value through profit or loss ("FVTPL") which are measured at their fair value.

(c) Functional and presentation currency

The financial statements are presented in US Dollar ("USD"), which is the Fund's functional currency.

(d) Significant Accounting Estimates and Judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

3. MATERIAL ACCOUNTING POLICIES

(a) Material accounting policies information

The material accounting policies information are disclosed in the respective notes to the financial statements where relevant.

(b) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Interest income is recognised using the effective interest rate method.

4. MANAGER'S FEE

The Manager's fee is computed on a daily basis at 1.50% per annum of the NAV of the Fund, as agreed by the Trustee and the Manager.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

5. TRUSTEE'S FEE

Trustee's fee is computed on a daily basis at 0.03% per annum of the NAV of the Fund, subject to minimum of RM10,000 per annum excluding foreign custodian fees and charges.

6. INCOME TAX EXPENSE

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the financial period. Foreign source income is subject to tax at the prevailing rate of 24% for amount remitted.

In accordance with Schedule 6 of the Income Tax Act 1967, interest income earned by the Fund is exempted from Malaysian tax, except for interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

A reconciliation of income tax expense applicable to net income before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	21.03.2024 to 31.07.2025 USD
Net income before tax	<u>1,554,059</u>
Taxation at Malaysian statutory rate of 24%	372,974
Effects of interest and other income not subject to tax	(419,177)
Effects of expenses not deductible for tax purposes	4,083
Restriction on tax deductible expenses for unit trust funds	<u>42,120</u>
Income tax expense for the financial period	<u>-</u>

7. INVESTMENTS

	31.07.2025 USD
Financial assets at FVTPL:	
Collective investment scheme outside Malaysia	<u>21,647,873</u>
Net gain on financial assets at FVTPL comprises:	
Net realised gain on disposals	116,218
Net unrealised gain on changes in fair value	909,590
Net unrealised loss on foreign exchange	<u>(18,951)</u>
	<u>1,006,857</u>

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

7. INVESTMENTS (CONTD.)

Financial assets at FVTPL as at 31 July 2025 are as below:

Collective investment scheme outside Malaysia

Name of Collective Investment Scheme	Quantity Unit	Cost USD	Fair Value USD	% of NAV %
Fif Lux Funds Global Macro Fixed Income	2,072,939	20,738,283	21,647,873	97.64
Total collective investment scheme outside Malaysia	2,072,939	20,738,283	21,647,873	97.64
EXCESS OF FAIR VALUE OVER COST			909,590	

Financial assets categorised as fair value through profit or loss are subsequently measured at their fair value. Net gains or losses, including any interest or dividend income, are recognised in the profit or loss.

8. DERIVATIVE FINANCIAL LIABILITIES

	31.07.2025
	USD
Financial assets at FVTPL:	
Derivative financial liabilities	<u>(85,820)</u>
Net gain on financial assets at FVTPL comprises:	
Net realised gain on maturity	808,490
Net unrealised loss on foreign currency contracts	<u>(85,820)</u>
	<u>722,670</u>

As at the date of statement of financial position, there were 3 forward currency contracts outstanding. The notional principal amount of the outstanding forward currency contracts amounted to USD15,693,000. The forward currency contracts entered into during the financial period were for hedging against the currency exposure arising from the creation and cancellation of units denominated in foreign currency. The change in the fair value of the forward currency contracts are recognised in the statement of comprehensive income.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

9. DISTRIBUTION

Distributions paid to unitholders during the financial period are as follows:

Dates	Classes	Units In Circulation	Currency	Gross/Net Distribution Per Unit
20.05.2024	AUD Hedged Class	787,841	AUD	0.0050
20.05.2024	MYR Class	40,952,207	MYR	0.0049
20.05.2024	MYR Hedged Class	23,129,676	MYR	0.0050
20.05.2024	SGD Hedged Class	2,053,857	SGD	0.0050
20.05.2024	USD Class	63,555	USD	0.0050
20.06.2024	AUD Hedged Class	1,012,218	AUD	0.0050
20.06.2024	MYR Class	50,972,430	MYR	0.0049
20.06.2024	MYR Hedged Class	37,558,601	MYR	0.0049
20.06.2024	SGD Hedged Class	6,121,288	SGD	0.0049
20.06.2024	USD Class	73,374	USD	0.0050
20.07.2024	AUD Hedged Class	639,428	AUD	0.0049
20.07.2024	MYR Class	52,061,665	MYR	0.0049
20.07.2024	MYR Hedged Class	40,763,243	MYR	0.0049
20.07.2024	SGD Hedged Class	6,290,676	SGD	0.0049
20.07.2024	USD Class	73,380	USD	0.0050
20.08.2024	AUD Hedged Class	657,632	AUD	0.0049
20.08.2024	MYR Class	47,102,451	MYR	0.0046
20.08.2024	MYR Hedged Class	44,686,970	MYR	0.0049
20.08.2024	SGD Hedged Class	6,432,686	SGD	0.0049
20.08.2024	USD Class	221,457	USD	0.0050
20.09.2024	AUD Hedged Class	725,510	AUD	0.0049
20.09.2024	MYR Class	45,103,569	MYR	0.0044
20.09.2024	MYR Hedged Class	51,084,555	MYR	0.0049
20.09.2024	SGD Hedged Class	6,482,502	SGD	0.0049
20.09.2024	USD Class	287,637	USD	0.0050
18.10.2024	AUD Hedged Class	891,786	AUD	0.0049
18.10.2024	MYR Class	42,383,038	MYR	0.0044
18.10.2024	MYR Hedged Class	55,281,829	MYR	0.0048
18.10.2024	SGD Hedged Class	7,387,392	SGD	0.0049
18.10.2024	USD Class	537,597	USD	0.0049
20.11.2024	AUD Hedged Class	993,461	AUD	0.0048
20.11.2024	MYR Class	41,447,209	MYR	0.0045
20.11.2024	MYR Hedged Class	60,731,033	MYR	0.0048
20.11.2024	SGD Hedged Class	3,084,799	SGD	0.0048
20.11.2024	USD Class	527,893	USD	0.0049

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

9. DISTRIBUTION (CONTD.)

Distributions paid to unitholders during the financial period are as follows (contd.):

Dates	Classes	Units In Circulation	Currency	Gross/Net Distribution Per Unit
20.12.2024	AUD Hedged Class	1,097,705	AUD	0.0048
20.12.2024	MYR Class	40,083,009	MYR	0.0046
20.12.2024	MYR Hedged Class	62,957,995	MYR	0.0048
20.12.2024	SGD Hedged Class	3,065,775	SGD	0.0048
20.12.2024	USD Class	478,253	USD	0.0049
20.01.2025	AUD Hedged Class	1,439,748	AUD	0.0048
20.01.2025	MYR Class	38,977,320	MYR	0.0046
20.01.2025	MYR Hedged Class	65,781,462	MYR	0.0048
20.01.2025	SGD Hedged Class	3,065,780	SGD	0.0048
20.01.2025	USD Class	549,658	USD	0.0049
20.02.2025	AUD Hedged Class	1,439,753	AUD	0.0048
20.02.2025	MYR Class	38,168,262	MYR	0.0045
20.02.2025	MYR Hedged Class	64,877,158	MYR	0.0048
20.02.2025	SGD Hedged Class	3,065,786	SGD	0.0048
20.02.2025	USD Class	549,663	USD	0.0049
20.03.2025	AUD Hedged Class	1,402,921	AUD	0.0048
20.03.2025	MYR Class	37,500,283	MYR	0.0045
20.03.2025	MYR Hedged Class	62,006,616	MYR	0.0047
20.03.2025	SGD Hedged Class	3,051,812	SGD	0.0048
20.03.2025	USD Class	549,668	USD	0.0049
18.04.2025	AUD Hedged Class	1,425,242	AUD	0.0047
18.04.2025	MYR Class	37,250,886	MYR	0.0045
18.04.2025	MYR Hedged Class	62,189,893	MYR	0.0047
18.04.2025	SGD Hedged Class	3,237,875	SGD	0.0047
18.04.2025	USD Class	450,246	USD	0.0049
20.05.2025	AUD Hedged Class	1,425,247	AUD	0.0047
20.05.2025	MYR Class	36,589,850	MYR	0.0043
20.05.2025	MYR Hedged Class	61,607,643	MYR	0.0047
20.05.2025	SGD Hedged Class	3,237,880	SGD	0.0047
20.05.2025	USD Class	450,252	USD	0.0048
20.06.2025	AUD Hedged Class	1,425,252	AUD	0.0047
20.06.2025	MYR Class	34,092,113	MYR	0.0043
20.06.2025	MYR Hedged Class	61,066,618	MYR	0.0047
20.06.2025	SGD Hedged Class	3,258,670	SGD	0.0047
20.06.2025	USD Class	450,257	USD	0.0048

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

9. DISTRIBUTION (CONTD.)

Distributions paid to unitholders during the financial period are as follows (contd.):

Dates	Classes	Units In Circulation	Currency	Gross/Net Distribution Per Unit
18.07.2025	AUD Hedged Class	1,413,258	AUD	0.0047
18.07.2025	MYR Class	32,891,244	MYR	0.0043
18.07.2025	MYR Hedged Class	56,292,227	MYR	0.0047
18.07.2025	SGD Hedged Class	3,239,258	SGD	0.0047
18.07.2025	USD Class	450,262	USD	0.0048

Composition of distributions payments source and payment mode during the financial period are as follows:

	Composition %	31.07.2025 USD
Composition of distribution source:		
Income distribution	-	-
Capital distributions	100.00	1,823,385
Total distributions	100.00	1,823,385
		31.07.2025 USD
Distributions payment mode:		
Cash distributions		1,822,870
Reinvestment of units		515
Total distributions		1,823,385

10. AMOUNT DUE FROM/(TO) THE MANAGER

Amount due from the Manager relates to the amount receivable from the Manager arising from creation of units of USD11,382 and rebates of Manager's fee of USD8,616 at the end of the financial period.

Amount due to the Manager relates to the amount payable to the Manager arising from cancellation of units of USD255,028 and accruals for Manager's fee of USD29,344 at the end of the financial period.

The normal credit term for creation/cancellation of units is 10 business days, the normal credit term for Manager's fee is 30 days and the rebate of Manager's fee is receivable on a quarterly basis.

11. AMOUNT DUE FROM/(TO) STOCKBROKERS

Amount due from stockbrokers relate to amount receivable from the stockbrokers arising from disposal of investments of USD678,800 and amount due to stockbrokers relate to amount payable to the stockbrokers arising from purchase of investments of USD604 as at the end of the financial period. The normal credit term for these balances is 3 days.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

12. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS

	Note	31.07.2025 USD
Unitholders' capital	(a)	20,616,627
Retained earnings		
- Realised reserve	(b)	749,240
- Unrealised reserve	(c)	804,819
		<u>22,170,686</u>

(a) Unitholders' capital

	31.07.2025 USD
At beginning of the financial period	-
Creation of units	35,796,487
Reinvestment of units	515
Cancellation of units	(13,356,990)
Capital distribution (Note 9)	(1,823,385)
At end of the financial period	<u>20,616,627</u>

The unitholders' capital of the Fund is classified as an equity instrument.

(b) Realised reserve

	31.07.2025 USD
At beginning of the financial period	-
Net realised gain for the financial period	749,240
At end of the financial period	<u>749,240</u>

The realised gains and losses on disposal of financial instruments classified as part of 'net income/loss on financial instruments at FVTPL' are calculated using weighted average method. They represent the difference between an instrument's initial carrying amount, determined on a weighted average cost basis and disposal amount.

(c) Unrealised reserve

	31.07.2025 USD
At beginning of the financial period	-
Net unrealised gain for the financial period	804,819
At end of the financial period	<u>804,819</u>

Unrealised gains and losses comprise changes in the fair value of financial instruments for the financial period and from reversal of prior period's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the financial period.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

12. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS (CONTD.)

(d) Units in circulation

	Units on 21.03.2024	Creation of units	Reinvestment of units	Cancellation of units	Units on 31.07.2025
AUD Hedged Class	-	1,835,809	78	(486,942)	1,348,945
MYR Class	-	58,418,173	919	(25,639,616)	32,779,476
MYR Hedged Class	-	74,343,762	689	(18,952,582)	55,391,869
SGD Hedged Class	-	7,984,161	78	(4,795,442)	3,188,797
USD Class	-	609,970	78	(159,780)	450,268

13. TRANSACTIONS WITH BROKER

Details of transactions with the broker during the financial period are as follow:

Name of Broker	Value of trade USD	Percentage to total value of trade %
Fullerton Fund Management Company Ltd	29,589,458	100.00
	<u>29,589,458</u>	<u>100.00</u>

There is no brokerage fee paid to the broker.

14. TOTAL EXPENSE AND PORTFOLIO TURNOVER RATIOS

(a) Total Expense Ratio

The total expense ratio for the financial period from 21 March 2024 (date of launch) to 31 July 2025 was 0.85%. This ratio represents total management expenses expressed as an annualised percentage of the Fund's average NAV, calculated on a daily basis.

(b) Portfolio Turnover Ratio

The portfolio turnover ratio for the financial period from 21 March 2024 (date of launch) to 31 July 2025 was 0.65 times. This ratio represents the average of the total acquisitions and disposals of the Fund for the period over the average NAV of the Fund for the financial period calculated on a daily basis.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

15. SEGMENT INFORMATION

The Manager and the Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the investment objective and policy. The Fund is managed by two segments:

- A portfolio of collective investment schemes; and
- A portfolio of money market instruments.

The investment objective is to generate income and long term capital appreciation. There have been no changes in reportable segments in the current financial period.

The segment information is presented below:

	Collective investment schemes USD	Money market instruments USD	Total USD
Period from 21.03.2024 to 31.07.2025			
Interest income	-	17,043	17,043
Net gain on financial assets at FVTPL	1,729,527	-	1,729,527
Total segment operating income for the financial period	<u>1,729,527</u>	<u>17,043</u>	<u>1,746,570</u>
As at 31 July 2025			
Investments	21,647,873	-	21,647,873
Amount due from a stockbroker	678,800	-	678,800
Total segment assets	<u>22,326,673</u>	<u>-</u>	<u>22,326,673</u>
Other liabilities	-	-	-
Total segment liabilities	<u>-</u>	<u>-</u>	<u>-</u>

There was no transaction between operating segments during the financial period.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

15. SEGMENT INFORMATION (CONTD.)

Expenses of the Fund are not considered part of the performance of any operating segment. The following table provides a reconciliation between the net reportable segment income and operating income:

	21.03.2024 to 31.07.2025 USD
Net reportable segment operating income	1,746,570
Expenses	<u>(192,511)</u>
Net income before tax	1,554,059
Income tax expense	<u>0</u>
Net income after tax	<u>1,554,059</u>

In addition, certain assets and liabilities are not considered to be part of the total assets or liabilities of the operating segments. The following table provides a reconciliation between the reportable total segment assets and total segment liabilities and total assets and total liabilities of the Fund:

	31.07.2025 USD
Total segment assets	22,326,673
Amount due from the Manager	19,998
Other receivables	10,530
Cash at bank	<u>188,941</u>
Total assets of the Fund	<u>22,546,142</u>
Amount due to the Manager	284,372
Amount due to Trustee	587
Amount due to a stockbroker	604
Derivative financial liabilities	85,820
Other payables and accruals	<u>4,073</u>
Total liabilities of the Fund	<u>375,456</u>

16. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The Fund's financial assets and financial liabilities are measured on an ongoing basis either at fair value or at amortised cost based on their respective classification. The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position as at the end of reporting period by the class of financial instrument to which they are assigned, and therefore by the measurement basis.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

16. FINANCIAL INSTRUMENTS (CONTD.)

(a) Classification of financial instruments (contd.)

	Financial assets /liabilities at FVTPL USD	Financial asset at amortised cost USD	Financial liabilities at amortised cost USD	Total USD
31.07.2025				
Assets				
Investments	21,647,873	-	-	21,647,873
Amount due from the Manager	-	19,998	-	19,998
Amount due from a stockbroker	-	678,800	-	678,800
Other receivables	-	10,530	-	10,530
Cash at bank	-	188,941	-	188,941
Total financial assets	<u>21,647,873</u>	<u>898,269</u>	<u>-</u>	<u>22,546,142</u>
Liabilities				
Amount due to the Manager	-	-	284,372	284,372
Amount due to Trustee	-	-	587	587
Amount due to a stockbroker	-	-	604	604
Derivative financial liabilities	85,820	-	-	85,820
Other payables and accruals	-	-	4,073	4,073
Total financial liabilities	<u>85,820</u>	<u>-</u>	<u>289,636</u>	<u>375,456</u>
Income, expenses, gains and losses				
Interest income	-	17,043	-	17,043
Net gain on financial assets at FVTPL	<u>1,729,527</u>	<u>-</u>	<u>-</u>	<u>1,729,527</u>

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

16. FINANCIAL INSTRUMENTS (CONTD.)

(b) Financial instruments that are carried at fair value

The Fund's financial assets and financial liabilities at FVTPL are carried at fair value. The fair value of these financial assets and financial liabilities were determined as follows:

Collective investment scheme

Fair value is determined directly by reference to its published NAV per unit as at the statement of financial position date.

Derivative financial liabilities

The fair value of forward exchange contracts is estimated by discounting the difference between the contractual forward price and the current forward price for the residual maturity of the contract using a risk-free interest rate (based on government bonds).

(c) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts approximate the fair values due to their short maturity or credit period:

- Amount due from/(to) the Manager
- Amount due from/(to) a stockbroker
- Other receivables
- Cash at bank
- Amount due to Trustee
- Other payables and accruals

(d) Fair value hierarchy

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

16. FINANCIAL INSTRUMENTS (CONTD.)

(d) Fair value hierarchy (contd.)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
31.07.2025				
Financial assets at FVTPL:				
Collective investment scheme outside Malaysia	-	21,647,873	-	21,647,873
Financial liabilities at FVTPL:				
Derivative financial liabilities	-	(85,820)	-	(85,820)

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES

(a) Introduction

The Fund is exposed to a variety of risks including market risk (which includes interest rate risk, equity price risk and currency risk), credit risk and liquidity risk. Whilst these are the most important types of financial risks inherent in each type of financial instruments, the Manager and the Trustee would like to highlight that the list does not purport to constitute an exhaustive list of all the risks inherent in an investment in the Fund.

The Fund's objective in managing risks is the creation and protection of unitholders' value. Risk is inherent in the Fund's activities, but it is managed through a process of ongoing identification, measurement and monitoring of risk. Financial risk management is also carried out through sound internal control systems and adherence to the investments restrictions as stipulated in the Deed, the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework and the Capital Markets and Services Act 2007.

(b) Risk management structure

The Fund's Manager is responsible for identifying and managing risks. The Board of Directors of the Manager are ultimately responsible for the overall risk management approach within the Fund.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(c) Risk measurement and reporting system

Risk monitoring and controlling risks mechanism are primarily set up to be performed based on limits established by the Manager and the Trustee. These limits reflect the investment strategy and market environment of the Fund as well as the level of the risk that the Fund is willing to accept. In addition, the Fund monitors and measures the overall risk bearing capacity in relation to aggregated risk exposure across all risks type and activities.

(d) Risk mitigation

The Fund has investment policy that set out its overall business strategies, its tolerance for risk and its general risk management philosophy. The Manager also has a Compliance Department to ensure that the Fund complies with the various regulations and guidelines as stipulated in its Deed, the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework and the Capital Markets and Services Act 2007.

(e) Excessive risk concentration

Risk concentration indicates the relative exposure of the Fund's performance to developments affecting a particular industry or geographical location. Concentrations of risk arise when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their abilities to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of foreign exchange risk may arise if the Fund has a significant net position in a single foreign currency, or aggregate net position in several currencies that tend to move together.

As a Feeder Fund, the Fund relies on the risk management activities undertaken by the Target Fund Manager to avoid or minimise excessive risk concentration.

(f) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, equity prices and currency rates. The maximum risk resulting from financial instruments equals their fair values at the reporting date.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(i) Interest rate risk

Interest rate is a general economic indicator that will have an impact on the management of the Fund regardless whether it is a unit trust fund or otherwise.

Interest rate risk sensitivity

The sensitivity is the effect of the assumed changes in interest rates on the net profit for one year, based on the floating rate financial assets held at the end of the reporting period.

None of the Fund's assets have an exposure to interest rate as at the financial period end.

(ii) Equity price risk

Equity price risk is the risk of unfavourable changes in the fair values of equities as the result of changes in the level of equity index and the value of individual investments. The equity price risk exposure arises from the Fund's investment in collective investment scheme.

Equity price risk sensitivity

Management's best estimate of the effect on the income and NAV for the financial period due to a reasonably possible change in equity index, with all other variables held constant is indicated in the table below:

Market Index	Change in equity index %	Effect on income and NAV USD
31.07.2025		
Collective investment scheme	+5.0	1,082,394

An opposite movement in the index shown above would have resulted in an equivalent, but opposite impact.

In practice, the actual trading results may differ from the sensitivity analysis above and the difference could be material.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(ii) Equity price risk (contd.)

Equity price risk sensitivity (contd.)

Equity price risk concentration

The following table sets out the Fund's exposure to equity price risk based on its portfolio of equity instruments (including equity instrument held at FVTPL) as at the reporting date:

	31.07.2025	
	USD	% of NAV
Luxembourg	<u>21,647,873</u>	<u>97.64</u>

(iii) Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rate. Accordingly, the value of the Fund's assets may be affected favourably or unfavourably by fluctuations in currency rates and therefore the Fund will be subject to foreign exchange risk.

Currency risk sensitivity

The following table indicates the currencies to which the Fund has significant currency risk exposure at the end of reporting period on its financial assets. The analysis calculates the effect of a reasonably possible movement of the currency rate against USD on income with all other variables held constant.

Exchange rate	Exchange rate USD	Change in currency rate %	Effect on Income USD	Effect on NAV USD
31.07.2025				
AUD/USD	0.6440	+5.0	(787)	(787)
MYR/USD	0.2345	+5.0	(2,009)	(2,009)
SGD/USD	0.7711	+5.0	(2,882)	(2,882)

An opposite movement in the exchange rates shown above would have resulted in an equivalent, but opposite impact.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(iii) Currency risk (contd.)

Currency risk exposure

The following table sets out the Fund's exposure to foreign currency rate on its financial assets based on foreign currency net position as at the reporting date:

	31.07.2025	
	USD	% of NAV
AUD	15,743	0.07
MYR	40,182	0.18
SGD	57,632	0.26

(g) Credit risk

Credit risk is the risk that the counterparty to a financial instrument will cause a financial loss for the Fund by failing to discharge its obligation. The Fund is exposed to the risk of credit related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations to make timely payment of interest, principal and proceeds from realisation of investments.

The Manager manages the Fund's credit risk by undertaking credit evaluation and close monitoring of any changes to the issuer/counterparty's credit profile to minimise such risk. It is the Fund's policy to invest with reputable counterparties. The Manager also closely monitors the creditworthiness of the Fund's counterparties (e.g. dealer, custodian, bank, etc.) by reviewing their credit ratings and credit profile.

Financial assets that are either past due or impaired

There are no financial assets that are either past due or impaired at the end of reporting period.

Credit risk exposure

As at the end of the reporting period, the Fund's maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statement of financial position.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(g) Credit risk (contd.)

Credit quality of financial assets

	Rating by		
	Rating Agency of Malaysia	Unrated	Total
	P1	USD	USD
	USD		
31.07.2025			
Short term credit rating of financial assets not at FVTPL			
Amount due from the Manager	-	19,998	19,998
Amount due from a stockbroker	-	678,800	678,800
Other receivables	-	10,530	10,530
Cash at bank	188,941	-	188,941
	<u>188,941</u>	<u>709,328</u>	<u>898,269</u>

(h) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its liabilities or redeem its units earlier than expected. The Fund is exposed to the risk of cash redemption of its units on a regular basis. Units sold to unitholders by the Manager are redeemable at the unitholder's option based on the Fund's NAV per unit at the time of redemption calculated in accordance with the Deed.

It is the Fund's policy that the Manager monitors the Fund's liquidity position on a daily basis. The Fund also manages its obligation to pay for redemption of units when required to do so and its overall liquidity risk by requiring a 3-day notice period before redemption.

The Manager's policy is to always maintain a prudent and sufficient level of liquid assets so as to meet normal operating requirements and expected redemption requests by unitholders.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(h) Liquidity risk (contd.)

The following table summarises the maturity profile of the Fund's financial assets and financial liabilities. The table also analyses the maturity profile of the Fund's financial assets against the Fund's contractual commitments to provide an overview of the Fund's liquidity.

	Less than 1 month USD
Assets	
Investments	21,647,873
Other assets	<u>898,269</u>
	<u>22,546,142</u>
Liabilities	
Derivative financial liabilities	85,820
Other liabilities	<u>289,636</u>
	<u>375,456</u>
Equity	<u>22,170,686</u>
Liquidity gap	<u>-</u>

Notes:

(i) Financial assets

Analysis of financial assets at FVTPL into maturity grouping is based on the expected date on which these assets can be realised. Collective investment scheme has been included in the "Less than 1 month" category on the assumption that this is highly liquid investment which can be realised immediately should all of the Fund's unitholders' capital are required to be redeemed. For other assets, the analysis into maturity grouping is based on the remaining period from the end of the reporting date to the contractual maturity date or if earlier, the expected date on which the assets will be realised.

(ii) Financial liabilities

The maturity grouping is based on the remaining period from the end of the reporting date to the contractual maturity date. When a counterparty has a choice of when the amount is to be paid, the liability is allocated to the earliest period in which the Fund can be expected to pay.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

17. FINANCIAL RISKS AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(h) Liquidity risk (contd.)

(iii) Equity

As unitholders can request for redemption on their units by giving the Manager a 3-day notice period, equity is categorised as having a maturity of "Less than 1 month". However, the Fund believes that it would be able to liquidate all its investments should the need arise to satisfy all the redemption requirements of the Fund.

18. CAPITAL MANAGEMENT

The primary objective of the Fund's capital management is to ensure that it maximises unitholder's value by expanding its fund size to benefit from economies of scale and achieving growth in NAV from the performance of its investments.

The Fund manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Fund may issue new or bonus units, make distribution payment, or return capital to unitholders by way of redemption of units.

No changes were made in the objectives, policies or processes during the financial period from 21 March 2024 (date of launch) to 31 July 2025.

19. COMPARATIVE FIGURES

The financial statements are for the financial period from 21 March 2024 (date of launch) to 31 July 2025. There are no comparative figures as this is the Fund's first set of financial statements.

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Corporate Information

Manager	TA Investment Management Berhad (340588-T)
Registered Office	34th Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur
Board of Directors	En. Mohammed A'reeff Bin Abdul Khalid (Non-Independent / Non-Executive Director) Mr. Choo Swee Kee (Non-Independent / Non-Executive Director) Puan Zainab Binti Ahmad (Non-Independent / Non-Executive Director) Puan Nor Asma Binti Mohamed (Non-Independent / Non-Executive Director) Mr. Chew Chin Guan (Independent / Non-Executive Director) Mr. Ngiam Kee Tong (Independent / Non-Executive Director)
Investment Committee Members	Kaladher A/L Govindan (Non-Independent) Dato' Tay Kian Chuan (Independent) Ngiam Kee Tong (Independent)
Trustee of the Fund	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) Level 13, Menara CIMB Jalan Stesen Sentral 2 Kuala Lumpur Sentral 50470 Kuala Lumpur
Auditor of the Manager and the Fund	KPMG PLT Chartered Accountants Level 10, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya Selangor
Banker	Malayan Banking Bhd Ground Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur
Secretary	Khoo Poh Kim @ Kimmy (LS0010314)

TA Global Macro Fixed Income Fund

(For the financial period ended 31 July 2025)

Corporate Information (cont'd)

Management Staff	Tee Ling Ling Chief Executive Officer	Ch'ng Soon Kim Compliance Officer
	Joey Pang Ching Yi Chief Marketing Officer	Alicia Khor Head of Operations
	Sammi Lim Shuey Shya Head of Product Research & Development	Lee Shi Chuan Head of IUTA
	Ranizaz Bin Mohd Razali Head of Agency	Rachel Lew Yen Peng Head of Corporate & Institutional Business
	Lucy Magdalene Lourdes Head of Customer Service	Nor Yuhana Binti Mohd Kamal Head of Marketing
Investment Team	Choo Swee Kee Chief Investment Officer	John Ng Jiunn Yuan Head of Fixed Income
	Vivien Loh Jee Wae Head of Portfolio Mandates	Mohammad Hafiz Bin Mahmud Fund Manager
	Lam Chee Mun Fund Manager	
Head Office	23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur	
	Toll Free: 1-800-38-7147	
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Penang Business Centre	15-1-8, Bayan Point Medan Kampung Relau 11900 Pulau Pinang Tel: 04-6459 801 Fax: 04-6119 805
Kota Kinabalu Business Centre	Unit 4-1-02, 1st Floor Block 4, Api-Api Centre Jalan Centre Point 88000 Kota Kinabalu, Sabah Tel: 088-268 023 Fax: 088-248 463
Kuching Business Centre	2nd Floor, Lot 13008, SL26, Block 16 KCLD, Gala City Commercial Centre Jalan Tun Jugah, 93350 Kuching, Sarawak Tel: 082-265 979
Miri Business Centre	Lot 1251, 1st Floor Centrepont Commercial Centre (Phase 1) Jalan Melayu 98000 Miri, Sarawak Tel: 085-430 415
Ipoh Business Centre	29A Jalan Niaga Simee Arena Niaga Simee 31400 Ipoh Perak Tel: 05-5455 222
Johor Bahru Business Centre	37-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-3611 781

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