



TA SINGAPORE VALUE-UP FUND

PROSPECTUS

Manager : TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))

Trustee : CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))

This Prospectus is dated 18 March 2026.

The date of constitution of the TA Singapore Value-Up Fund is 10 December 2025.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 10.

**RESPONSIBILITY STATEMENTS AND STATEMENTS OF
DISCLAIMER**

Responsibility Statements

This Prospectus has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the TA Singapore Value-Up Fund and a copy of this Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

THE FUND MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND THE CAPITAL OF THE FUND MAY BE ERODED. THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Prospectus or the conduct of any other person in relation to the Fund.

This Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Prospectus in respect of the TA Singapore Value-Up Fund

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release or disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

TABLE OF CONTENTS

	<u>Page No.</u>
DEFINITION	1
CORPORATE DIRECTORY	4
CHAPTER 1: THE FUND	5
1.1 Name of the Fund	5
1.2 Fund Category	5
1.3 Base Currency	5
1.4 Initial Offer Period	5
1.5 Initial Offer Price	5
1.6 Commencement Date	5
1.7 Investment Objective	5
1.8 Investment Policy and Strategy	6
1.9 Asset Allocation	6
1.10 Performance Benchmark	6
1.11 Investor's Profile	6
1.12 Distribution Policy	7
1.13 Mode of Distribution	7
1.14 Permitted Investments	8
1.15 Investment Restrictions and Limits	8
1.16 Risk Factors	10
1.16.1 General Risks of Investing in a Unit Trust Fund	10
1.16.2 Specific Risks Associated to the Fund	11
1.16.3 Specific Risks Associated to the Target Fund	12
1.16.4 Risk Mitigation	15
CHAPTER 2: THE INFORMATION ON FULLERTON FUND - FULLERTON SINGAPORE VALUE-UP ("TARGET FUND")	17
2.1 Structure and Governing Law of the Target Fund	17
2.2 Regulatory Authority which Regulates the Target Fund	17
2.3 Country of Domicile of the Target Fund	17

Prospectus in respect of the TA Singapore Value-Up Fund

2.4	Fund Legislation Applicable to the Target Fund	17
2.5	The Manager of the Target Fund	17
2.6	Objective and Investment Policy of the Target Fund	18
2.7	Authorised Investments of the Target Fund	19
2.8	Use of Financial Derivative Instruments (FDIs) by the Target Fund	19
2.9	Securities Lending and Repurchase Transactions	20
2.10	Risk Management of the Target Fund	20
2.10.1	Risk management process	20
2.10.2	Liquidity Risk Management	21
2.11	Realisation of Units of the Target Fund	21
2.12	Suspension of Dealings of the Target Fund	22
2.13	Investment Restrictions of the Target Fund	23
2.14	Calculating Net Asset Value of the Target Fund	41
2.15	Fee Chargeable by the Target Fund	44
CHAPTER 3: FEES, CHARGES AND EXPENSES		45
3.1	Sales Charge	45
3.2	Redemption Charge	45
3.3	Transfer Fee	45
3.4	Switching Fee	45
3.5	Other Charges	46
3.6	Annual Management Fee	46
3.7	Annual Trustee Fee	46
3.8	Other Expenses	46
3.9	Policy on Rebates and Soft Commissions	47
CHAPTER 4: TRANSACTION INFORMATION		48
4.1	Sale and Purchase of Units	48
4.1.1	Computation of NAV and NAV per Unit	48
4.2	Pricing of Units	48
4.3	Sale of Units	50
4.4	Redemption of Units	51
4.5	Cooling-off Policy	53

Prospectus in respect of the TA Singapore Value-Up Fund

4.6	Minimum Holdings	53
4.7	Policy on Gearing.....	53
4.8	Securities Lending and Repurchase Transaction	53
4.9	Transfer of Units	53
4.10	Switching Facility.....	54
4.11	Valuation of the Fund and Bases of Valuation of the Assets of the Fund	55
4.11.1	Valuation of the Fund	55
4.11.2	Bases for Valuation of the Assets of the Fund	55
4.12	Payment Method	56
4.13	How to Buy, Sell, Switch and Transfer	57
CHAPTER 5: THE MANAGEMENT COMPANY.....		60
5.1	Background Information	60
5.2	Roles, Duties and Responsibilities of the Manager	60
5.3	Board of Directors.....	60
5.4	Investment Team.....	60
5.5	Material Litigation and Arbitration	60
CHAPTER 6: TRUSTEE.....		61
6.1	About CIMB Commerce Trustee Berhad	61
6.2	Experience as Trustee to Unit Trust Funds	61
6.3	Roles, Duties and Responsibilities of the Trustee	61
6.4	Trustee's Delegate (Custodian)	61
6.5	Trustee's Disclosure of Material Litigation and Arbitration	62
CHAPTER 7: SALIENT TERMS OF THE DEED		63
7.1	Unit Holders' Rights and Liabilities	63
7.2	Maximum Fees and Charges Permitted by the Deed	63
7.3	Expenses Permitted by the Deed	64
7.4	Retirement, Removal and Replacement of the Manager.....	65
7.5	Retirement, Removal and Replacement of the Trustee	66
7.6	Termination of the Fund and Class	66
7.7	Unit Holders' Meeting	68

Prospectus in respect of the TA Singapore Value-Up Fund

CHAPTER 8: RELATED-PARTY TRANSACTIONS OR CONFLICT OF INTEREST.....	70
CHAPTER 9: TAX ADVISER'S LETTER.....	71
CHAPTER 10: ADDITIONAL INFORMATION.....	78
10.1 Reports and up-to-date information relating to the Fund.....	78
10.2 Customer Service.....	78
10.3 Anti-Money Laundering Policy.....	78
10.4 Deed(s).....	79
10.5 Financial Year End.....	79
10.6 Unclaimed Moneys Policy.....	79
10.7 Unclaimed Distribution.....	79
10.8 Consent Statement.....	79
CHAPTER 11: DOCUMENTS AVAILABLE FOR INSPECTION.....	80
CHAPTER 12: LIST OF TA INVESTMENT MANAGEMENT BERHAD'S OFFICE, INSTITUTIONAL UTS ADVISERS AND AUTHORISED DISTRIBUTORS.....	81

Prospectus in respect of the TA Singapore Value-Up Fund

DEFINITION

AUD	Australian Dollar, the lawful currency of Australia.
AUD Hedged Class	The Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and AUD.
Base Currency	The base currency of the Fund, i.e. SGD.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Business Day	<p>A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non-business day although Bursa Malaysia or the banks in Kuala Lumpur are open for business.</p> <p><i>Note: We may declare certain Business Days to be a non-Business Day if the jurisdiction of the Target Fund declares a non-business day and/or if the Target Fund Manager declares a non-dealing day.</i></p>
Class(es)	Any class of Units representing similar interest in the assets of the Fund.
Code	In relation to the Target Fund, means Code of Collective Investment Schemes issued by the Monetary Authority of Singapore.
Commencement Date	The date on which investments of the Fund may first be made and is the date which falls on the next Business Day after the expiry of the Initial Offer Period.
Deed	The deed dated 10 December 2025 entered into between the Manager and the Trustee in respect of the Fund as may be modified or varied by a supplemental deed from time to time.
Eligible Market	<p>An exchange, government securities market or an OTC market:</p> <ul style="list-style-type: none">(a) that is regulated by a regulatory authority of that jurisdiction;(b) that is open to the public or to a substantial number of market participants; and(c) on which financial instruments are regularly traded.
Fund	TA Singapore Value-Up Fund.
Guidelines	The Guidelines on Unit Trust Funds and other relevant guidelines issued by the SC as may be amended from time to time.
Initial Offer Period	The period of not more than twenty-one (21) days from the date of this Prospectus. The Manager reserves the right to shorten the Initial Offer Period at its own discretion.
Initial Offer Price	The price payable by an applicant for a Unit during the Initial Offer Period.
IUTA / Institutional UTS Advisers	A corporation registered with the Federation of Investment Managers Malaysia ("FIMM") and authorised to market and distribute unit trust schemes of another party.
Last Practicable Date	30 November 2025.

Prospectus in respect of the TA Singapore Value-Up Fund

Liquid Assets	Means: <ul style="list-style-type: none">• placement in short-term deposits; or• money market instruments that are dealt in or under the rules of an Eligible Market and whose residual maturity does not exceed twelve (12) months.
MYR Class	The Class issued by the Fund denominated in RM.
MYR Hedged Class	The Class issued by the Fund denominated in RM that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RM.
NAV	Net asset value.
NAV of the Class	The value of the assets of the Fund attributable to a Class less the value of the liabilities of the Fund attributable to such Class at a valuation point.
NAV of the Fund	The value of all the Fund's assets less the value of all the Fund's liabilities at a valuation point.
NAV per Unit	The NAV of the Class divided by the number of Units in circulation of that Class at the same valuation point.
Notice on the Sale of Investment Products	In relation to the Target Fund, means the notice issued by the Monetary Authority of Singapore which sets out the requirements to conduct additional customer reviews or assessments for such customers investing in specified investment products.
OTC	Over-the-counter.
Prospectus	This prospectus in relation to the Fund as may be amended by the supplementary prospectus(es) or replacement prospectus(es) from time to time.
Reinvestment Date	The distribution reinvestment date which shall be within three (3) Business Days after the date of declaration of any distribution.
RM / MYR	Ringgit Malaysia, the lawful currency of Malaysia.
SC / Securities Commission Malaysia	The Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
SGD	Singapore Dollar, the lawful currency of Singapore.
SGD Class	The Class issued by the Fund denominated in SGD.
Special Resolution	<p>A resolution passed by a majority of not less than three-fourths ($\frac{3}{4}$) of the Unit Holders voting at a meeting of Unit Holders.</p> <p>For the purpose of terminating or winding up the Fund, a Special Resolution is passed by a majority in number representing at least three-fourths ($\frac{3}{4}$) of the value of the Units held by Unit Holders voting at the meeting.</p>
Target Fund	Fullerton Fund – Fullerton Singapore Value-Up.
Target Fund's Prospectus	The prospectus for the Target Fund dated 2 September 2025 and the First Supplementary Prospectus for the Target Fund dated 15 October 2025, as may be amended and/or supplemented from time to time.

Prospectus in respect of the TA Singapore Value-Up Fund

Target Fund Manager	Fullerton Fund Management Company Ltd.
Trustee	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)).
Unit / Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / investor(s) / you	The person or persons registered for the time being as the holder or holders of Units of the Fund including persons jointly registered.
U.S.	United States of America.
USD	United States Dollar, the lawful currency of U.S.
USD Class	The Class issued by the Fund denominated in USD.
Valuation Day	A Business Day on which the price of the Fund is calculated.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).

CORPORATE DIRECTORY

Manager

Name: TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))

Registered address: 34th Floor, Menara TA One
22 Jalan P. Ramlee
50250 Kuala Lumpur

Telephone number: 03-2072 1277

Head office / Business address: 23rd Floor, Menara TA One
22 Jalan P. Ramlee
50250 Kuala Lumpur

Telephone number: 03-2031 6603
Facsimile number: 03-2031 4479
Email address: investor.taim@ta.com.my
Website: www.tainvest.com.my

Trustee

Name: CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))

Registered address: Level 13, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur

Telephone number: 03-2261 8888
Facsimile number: 03-2261 0099

Business address: Level 21, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur

Telephone number: 03-2261 8888
Facsimile number: 03-2261 9894
Email address: ss.corptrust@cimb.com
Website: www.cimb.com

CHAPTER 1: THE FUND

1.1 Name of the Fund

TA Singapore Value-Up Fund

1.2 Fund Category

Feeder fund (equity)

1.3 Base Currency

Singapore Dollar

1.4 Initial Offer Period

A period of twenty-one (21) days which is from 18 March 2026 to 7 April 2026.

The Initial Offer Period may be shortened if we determine that it is in best interests of Unit Holders or deem it appropriate to enter the market to capitalize on the prevailing yields and/or market condition.

We will inform Unit Holders on the change of Commencement Date, if the Initial Offer Period has been shortened.

1.5 Initial Offer Price

SGD Class	USD Class	MYR Class	MYR Hedged Class	AUD Hedged Class
SGD0.5000	USD0.5000	RM0.5000	RM0.5000	AUD0.5000

Note:

The Manager may offer additional Class(es) from time to time at its absolute discretion by way of a supplementary prospectus or replacement prospectus without prior consent from the Unit Holders provided that the offering of such additional Class(es) shall not in the opinion of the Manager prejudice the rights of the existing Unit Holders.

1.6 Commencement Date

The next Business Day immediately following the end of the Initial Offer Period.

1.7 Investment Objective

The Fund aims to achieve income and long term capital appreciation by investing in a collective investment scheme which invests primarily in Singapore equity market.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

Prospectus in respect of the TA Singapore Value-Up Fund

1.8 Investment Policy and Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Target Fund and the remainder of the Fund's NAV will be invested in Liquid Assets.

The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes which are not denominated in the Base Currency.

If and when the Manager considers the investment in the Target Fund is unable to meet the investment objective of the Fund or the Target Fund is no longer in the best interests of the Unit Holders, the Manager may replace the Target Fund with another collective investment scheme of a similar objective. The Manager will seek Unit Holders' approval before any changes is made. As this is a feeder fund, the Manager will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment in the Target Fund and increase the Fund's liquidity level by investing in Liquid Assets to safeguard the Unit Holders' interests.

The Fund may change its investments in one (1) class of the Target Fund into another class of the Target Fund (which must be denominated in the same currency) if the Manager is of the opinion that the change is in the interests of the Unit Holders. If the Manager wishes to effect such change, the Manager will seek concurrence from the Trustee and the Unit Holders will be notified before implementation of such change. Please refer to Chapter 2: The Information on Target Fund for more details. Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.

1.9 Asset Allocation

- A minimum of 85% of the Fund's NAV will be invested in the Target Fund; and
- A maximum of 15% of the Fund's NAV will be invested in Liquid Assets.

1.10 Performance Benchmark

FTSE Straits Times All Share Total Return Index.

The Fund adheres to the benchmark of the Target Fund for performance comparison. The Target Fund is actively managed with reference to the benchmark as a target to beat. The Target Fund aims to achieve a net of fee return that exceeds that of the benchmark. The benchmark is not used as a constraint for portfolio construction purposes. The benchmark may be replaced with another suitable benchmark as determined at Target Fund Manager's sole discretion from time to time. Please refer to section 2.6 for further description on the Target Fund's benchmark.

Any change of the Fund's benchmark will be updated on our website and/or the Fund's product highlights sheet.

1.11 Investor's Profile

The Fund is suitable for investors who:

- are seeking long term capital appreciation;
- are seeking for investment opportunities within the Singapore equity market; and
- are willing to tolerate the risks associated with investing in the Target Fund.

Prospectus in respect of the TA Singapore Value-Up Fund

1.12 Distribution Policy

The Fund intends to distribute income, if any, on a monthly basis, at the Manager's discretion.

The distribution, if any, may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above. The Manager has the right to vary the frequency and/or amounts of distributions.

The Fund invests in the accumulation share class of the Target Fund and the net income earned by the Target Fund will remain in the Target Fund's assets and will be reflected in the NAV of the accumulation share class of the Target Fund, as such, any distribution from the Fund may be made out of the Fund's capital to meet the distribution policy and objective of the Fund. We will also take into consideration the level of capital and performance of the Fund prior to distribution out of capital.

The effects of distributing income out of the Fund's capital would include but are not limited to the following:

- the value of the investments in the Fund may be reduced; and
- the capital of the Fund may be eroded.

The distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital of the Fund is depleted. As a result, the value of future returns would be diminished and there would be an impact on the future growth potential of the Fund as the available assets to grow in the future is the net of the expenses charged to the Fund.

The Manager has the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders.

Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund.

For avoidance of doubt, any distribution will be rounded to two (2) decimal points (sen per Unit) based on the policy on rounding adjusting of the NAV per Unit of the Class.

1.13 Mode of Distribution

Distribution, if any, will be paid out in the currencies in which the Class(es) are denominated. Unit Holders may choose to receive any distribution declared in either of the following methods:

1) Reinvestment of Units

We will create the Units based on the NAV per Unit of the Class on the Reinvestment Date. There will not be any cost for reinvestment of those additional Units, i.e. no sales charge will be imposed on such transaction.

2) Cash Payment

Unit Holders should note that distribution payments, if any, will be made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders.

Income distribution will be automatically reinvested on the Reinvestment Date without incurring any sales charge, if:

- any distribution payable is less than or equal to RM25, or 250 in the respective currency of non-RM denominated Class, or such amounts as may be determined by the Manager from time to time.

Prospectus in respect of the TA Singapore Value-Up Fund

Unit Holders will be notified prior to any increase in the said minimum threshold amount, and any changes to such an amount will be updated on our website at www.tainvest.com.my;

- no distribution choice was made on the account opening form or transaction form; and/or
- there is no bank account details provided.

Note:

Any change in distribution instruction must be in writing. If this is done in the last fourteen (14) days before the distribution declaration date of the Class, the change will only take effect from the next distribution point, if any.

1.14 Permitted Investments

Unless otherwise prohibited by the relevant regulatory authorities or any relevant law and provided always that there are no inconsistencies with the investment objective of the Fund, the Fund is permitted to invest in the following:

- (a) units and/or shares in collective investment scheme;
- (b) money market instruments;
- (c) deposits placed with financial institutions; and
- (d) financial derivative instruments, including but not limited to options, futures contracts, forward contracts and swaps, for hedging purposes.

1.15 Investment Restrictions and Limits

Subject to the Guidelines, the Fund will be managed in accordance with the following investment restrictions and limits:

1. The Fund must invest at least 85% of its NAV in units or shares of a single collective investment scheme, provided that the collective investment scheme complies with the following criteria –
 - i. the collective investment scheme is constituted and regulated in a jurisdiction where the laws and practices provide the level of investor protection that is at least equivalent to that offered in Malaysia;
 - ii. the rules on investments, borrowing and lending are substantially similar to the requirements in the Guidelines. This would exclude hedge funds;
 - iii. the assets of the collective investment scheme are managed by an entity which is approved, authorised or licensed by a securities regulator to conduct fund management activities; and
 - iv. the business of the collective investment scheme is reported in half-yearly and annual reports to enable an assessment to be made of the assets and liabilities, income and operations over the reporting period.
2. The Fund may invest up to 15% of its NAV in the following permitted investments:
 - i. money market instruments that are dealt in or under the rules of an Eligible Market, and whose residual maturity does not exceed twelve (12) months;
 - ii. placement in short-term deposits; and
 - iii. derivatives for the sole purpose of hedging arrangement.
3. The Fund must not invest in-
 - i. a fund-of-funds;
 - ii. a feeder fund; and
 - iii. any sub-fund of an umbrella scheme which is a fund-of-funds or a feeder fund.
4. The value of the Fund's investments in money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.
5. The value of the Fund's placement in deposits with any single financial institution must not exceed 15% of the Fund's NAV.
6. The aggregate value of the Fund's investments in, or exposure to, a single issuer through –
 - i. money market instruments;
 - ii. deposits;

Prospectus in respect of the TA Singapore Value-Up Fund

- iii. underlying assets of derivatives; and
 - iv. counterparty exposure arising from the use of OTC derivatives, must not exceed 15% of the Fund's NAV.
7. The value of the Fund's investments in money market instruments issued by any group of companies must not exceed 15% of the Fund's NAV.
 8. The single financial institution limit in paragraph (5) does not apply to placements of deposits arising from:
 - i. subscription monies received prior to the commencement of investment by the Fund;
 - ii. liquidation of investments prior to the termination or maturity of the Fund, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders; or
 - iii. monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various financial institutions would not be in the best interest of Unit Holders.
 9. The Fund's investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a pre-determined issue size.
 10. The Fund's global exposure from derivatives positions for hedging purposes should not exceed the Fund's NAV at all times. Further, the maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines, must not exceed 10% of the Fund's NAV. The exposure to the underlying assets of the derivative must not exceed the investment restrictions or limitations applicable to such underlying assets and investments stipulated in the Guidelines.

During temporary defensive positions, the following investment restrictions and limits will apply:

1. The value of the Fund's investments in money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.
2. The value of the Fund's placement in deposits with any single financial institution must not exceed 20% of the Fund's NAV. This limit does not apply to placements of deposits arising from:
 - i. subscription monies received prior to the commencement of investment by the Fund;
 - ii. liquidation of investment prior to the termination of the Fund, where the placement of deposits with various financial institutions would not be in the best interests of the Unit Holders; or
 - iii. monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various financial institutions would not be in the best interest of the Unit Holders.
3. The aggregate value of the Fund's investments in, or exposure to, a single issuer through –
 - (a) money market instruments;
 - (b) deposits;
 - (c) underlying assets of derivatives; and
 - (d) counterparty exposure arising from the use of OTC derivatives,must not exceed 25% of the Fund's NAV.
4. The value of the Fund's investments in money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.

The above stated restrictions and limits shall be complied with at all times based on the most up-to-date value of the Fund's investments. The Manager shall notify the SC, within seven (7) Business Days, of any breach of investment limits and restrictions stated above with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any -

- (a) appreciation or depreciation in value of the Fund's investments;
- (b) repurchase (redemption) of Units or payment made out of the Fund;
- (c) change in capital of a corporation in which the Fund has invested in; or
- (d) downgrade in or cessation of a credit rating,

need not be reported to the SC but shall be rectified as soon as practicable within three (3) months from the date of the breach unless otherwise specified in the Guidelines. The three (3) months period may

Prospectus in respect of the TA Singapore Value-Up Fund

be extended if it is in the best interest of Unit Holders and Trustee's consent is obtained. Such extension shall be subject to at least a monthly review by the Trustee.

There are no restrictions and limits imposed on securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.

1.16 Risk Factors

1.16.1 General Risks of Investing in a Unit Trust Fund

While we believe that the investment policy will be effective and that investment in unit trust funds may be rewarding, you should be aware that there are risks associated with your investment in unit trust funds. Below are some of the **general risks** which you should be aware of when investing in a unit trust fund:

a) Market Risk

Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.

b) Manager Risk

This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws, Guidelines due to factors such as human error or weaknesses in operational processes and systems may adversely affect the performance of the Fund.

c) Inflation Risk

Inflation risk is the risk that investor's investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investor's purchasing power even though the value of the investment in monetary terms has increased.

d) Non-compliance Risk

This risk arises from non-compliance with laws, rules, regulations, prescribed practices and internal policies and procedures by the Manager. For example, the Manager may fail to comply with internal policies and procedures due to internal factors such as oversight, human error and/or system error. This risk may also occur indirectly due to the imposition and/or amendment to the relevant regulatory frameworks, laws, rules and other prescribed practices affecting the Fund. The Manager has put in place internal controls to ensure that comprehensive and timely compliance monitoring is undertaken.

e) Loan Financing Risk

This risk occurs when investors take a loan or financing to finance their investment. The inherent risk of investing with borrowed or financed money includes investors being unable to service the loan or financing repayments. In the event Units are used as collateral, investors may be required to top-up the investors' existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.

f) Operational Risk

Apart from a market disruption event, system interruption can also impact processes when there is an interruption in the flow of information needed for making qualified decisions where decisions are made based on accurate flow of information with operated system in managing the Fund. These disruptions may impact the performance of the Fund, the settlement of trades in the Fund and may also affect the investor's transactions with the Fund. The Manager has put in place internal controls to manage some of these disruptions such as business continuity plans. However, investors should note that not all

Prospectus in respect of the TA Singapore Value-Up Fund

circumstances can be prepared for nor anticipated. In such circumstances, the Manager in consultation with the Trustee will take appropriate measures to safeguard the Unit Holders' interests.

1.16.2 Specific Risks Associated to the Fund

Below are some of the **specific risks** when investing in the Fund; these may include but are not limited to:

a) Concentration Risk

The Fund is exposed to concentration risk as it is investing a minimum of 85% of its NAV in the Target Fund. Hence, this would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. All investment decisions on the Target Fund is left with the Target Fund Manager and the Fund's performance is fully dependent on the performance of the Target Fund.

b) Currency Risk

The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the Base Currency.

(i) Currency risk at the hedged Class level

Investors in the hedged Classes may be subjected to currency risk due to imperfect hedging by the Manager when the Manager hedges the respective currency of the hedged Classes against the Base Currency. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when the Base Currency moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by the investors in these hedged Classes.

Investors in the hedged Classes should also note that in the event if the size of the hedged Classes is relatively small, the Manager may not hedge the respective currency of the hedged Classes against the Base Currency if it is of the view that the hedging is not in the interests of the Fund and/or Unit Holders.

(ii) Currency risk at the non-hedged Class level

For investors in the non-hedged Classes, the impact of the exchange rate movement between the Base Currency and the currency of the respective non-hedged Classes (other than SGD Class) may result in a depreciation of the investor's holdings as expressed in the Base Currency.

c) Country Risk

The Fund invests in the Target Fund which is domiciled in Singapore. Any adverse changes in the economic fundamentals, social and political stability, currency movements and foreign investments policies in Singapore may have an impact on the prices of the Target Fund and consequently may also affect the Fund's NAV.

d) Fund Management of the Target Fund Risk

The Manager has exercised due skill and care in selecting the Target Fund. However, the Manager does not have control over the management of the Target Fund and there is no guarantee that the investment objective of the Target Fund will be met. This may affect the value of the Unit Holders' investments in the Fund.

The Target Fund may change its investment objective which may become inconsistent with the investment objective of the Fund. In such instances, the Manager will replace the Target Fund with another collective investment scheme which it considers to be more appropriate in meeting the

Prospectus in respect of the TA Singapore Value-Up Fund

investment objective of the Fund. Any changes on the replacement of the Target Fund would require the Unit Holders' approval.

e) Counterparty Risk

The Fund will be exposed to credit risk of the counterparties for investments in derivatives / Liquid Assets with the financial institutions. Any default by the counterparty would affect the NAV of the Fund. The Fund will only enter into derivatives / Liquid Assets that are issued by counterparty with a minimum long-term credit rating of investment grade (including gradation and subcategories). Where the counterparty is not rated, the counterparty must be guaranteed by the parent company of the counterparty which has an investment grade credit rating (including gradation and subcategories). In the event where the rating of the counterparty falls below the minimum required, or the counterparty ceases to be rated, analysis will be conducted to assess the impact of unwinding the affected trades and replacement cost. We shall, within six (6) months or sooner, if the Trustee considers it to be in the best interests of the Unit Holders, take the necessary action to ensure that the requirements are complied with.

f) Suspension Risk

The Target Fund Manager has the right to suspend calculation of NAV or transaction of the Target Fund. Please refer to section 2.12 Suspension of Dealings of the Target Fund for more details.

The Manager, in consultation with the Trustee, will take immediate and necessary steps to suspend the Fund in the event the Manager is made aware that the Target Fund is or will be suspended, this is to ensure that the Fund has a fair valuation as there will not be any dealings and calculation of NAV in the Fund whilst the Target Fund is suspended. The reason being that the Target Fund forms a material portion of the Fund's assets.

To avoid suspension of the Fund, the Manager seeks to manage this by allowing the Fund to hold adequate Liquid Assets (up to 15% of the Fund's NAV) to meet redemption requests. If the Liquid Assets are insufficient to meet redemption requests, the Manager may seek temporary financing by taking into consideration the best interests of Unit Holders. If the Manager is of the view that it has exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to market value or investments in the Target Fund cannot be determined fairly.

Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted. Upon such suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holder's investments will continue to be subjected to risk factors inherent to the Fund.

g) Distribution Out of Capital Risk

Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount the Unit Holders originally invested or from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Class and in the capital of the Fund which is available for investment in the future. As a result, capital growth may be reduced and a high distribution yield from distribution out of capital does not imply a positive or high return on Unit Holders' total investments.

1.16.3 Specific Risks Associated to the Target Fund

You should consider the risks of investing in the Target Fund, as described below. The value of the Target Fund can fluctuate due to any one or more of these risks materialising. These risks are not exhaustive and there may be additional risks the Target Fund Manager presently do not know or are

Prospectus in respect of the TA Singapore Value-Up Fund

currently considered immaterial. An investment in a Target Fund is meant to produce returns by capital appreciation over the medium-term to long-term. You should not expect short-term gains. The value of units and the income accruing to them may fall or rise. You may not get back your original investment. The Target Fund is not listed and there is no secondary market for the units. The NAV of the Target Fund has potential for high volatility due to its investment policies or portfolio management techniques. Investors should also read the Paragraph 6 "Risks" in the Target Fund's Prospectus for a full risk description in relation to the Target Fund.

a) Risk of Suspension of Share Dealings

Investors are reminded that in certain circumstances the Fund's right to redeem or switch shares of the Target Fund may be suspended.

b) Single Country Risk

As a single country fund, the Target Fund may present greater opportunities and potential for capital appreciation but may also be subject to higher risks as such investments may be less diversified than a global portfolio.

c) Actions of Institutional Investors Risk

Institutional investors may hold substantial holdings in the Target Fund. Although they will not have control over our investment decisions, their actions may have a material effect on the Target Fund. For example, the Target Fund may have to liquidate assets at a time and in a way that is not the most economically advantageous in order to meet substantial realisations of units by an institutional investor over a short time. This could adversely affect the value of the Target Fund's assets.

d) Derivative Transactions Risk

Unless otherwise specified, financial derivative instruments ("FDIs") (which may include, but not limited to, options on securities, over-the-counter options, interest rate swaps, credit default swaps, futures, currency forwards, contract for difference, credit derivatives or structured notes such as credit-linked notes, equity-linked notes and index-linked notes) may be used where the relevant investment guidelines permit.

The successful use of such instruments depends on the ability to accurately predict movements in stock prices, interest rates, credit spreads, currency exchange rates or other economic factors and the availability of liquid markets. If the Target Fund's portfolio manager's prediction is incorrect, or if the FDIs do not work as anticipated, greater losses may be incurred than had FDIs not been used. While some strategies involving FDIs can reduce the risk of loss, they can also reduce the opportunity for gain or even result in losses by offsetting favourable price movements in other investments.

If OTC derivatives are used, there is an increased risk that the counterparty may fail to perform under its contractual obligations. Risks are also greater for instruments not traded on a recognised market, which have less protection than that which may otherwise apply to participants trading futures or options on organised exchanges, such as the performance guarantee of an exchange clearing house.

Investments in OTC instruments may be illiquid and are sometimes subject to larger spreads than exchange-traded derivative instruments. Participants in such OTC markets are typically subject to less regulatory oversight than members of exchange-based markets. Therefore, the use of OTC instruments may increase volatility in the value of the Target Fund and may increase counterparty and settlement risks. Although the Target Fund Manager will endeavour to ensure that the OTC transactions are governed by standardised documentation produced by the International Swaps and Derivatives Association ("ISDA"), this may not be achieved. Further, transactions entered under an ISDA agreement may be subject to cross-product obligations, payment and collateral netting provisions, events of default provisions, no-fault termination events and other provisions, which may subject OTC transactions to early termination. If such provisions are triggered, losses may be incurred and the close-out and valuation procedures provided under the ISDA agreement do not always function well, particularly in adverse market conditions.

Prospectus in respect of the TA Singapore Value-Up Fund

Options or warrants, on securities or on any other financial instrument, offer a significant leveraging effect, but are characterised by a high risk of depreciation.

Investments in FDIs may require the deposit of an initial margin and additional deposits of margin on short notice if the market moves against the investment positions. If no provision is made for the required margin within the prescribed time, FDI investments may be liquidated at a loss.

Other risks in using FDIs include the risk of mispricing or improper valuation of FDIs and the inability of FDIs to correlate perfectly with underlying assets, rates and indices. Many FDIs, in particular privately negotiated FDIs, are complex and often valued subjectively. Improper valuations can result in increased cash payment requirements to counterparties or a loss of value to the Target Fund. Also, the value of FDIs may not correlate perfectly, or at all, with the value of the assets, reference rates or indices they are designed to closely track. In addition, the use of FDIs may attract taxes for short-term capital gains than had FDIs not been used.

e) Distribution Risk – General

The Target Fund may make distributions to existing holders of units of the Target Fund (“Holders”) out of its income and/or (if income is insufficient) out of its capital. Any distributions made (whether out of income and/or capital) may cause the NAV of the Target Fund to fall. Further, distributions out of the capital may amount to a reduction or partial return of your original investment and may result in reduced future returns for you.

If distributions are made, such distributions are not a forecast, indication or projection of the future performance of the Target Fund. Distributions are at the Target Fund Manager’s discretion and are not guaranteed, and the making of any distribution does not imply that further distributions will be made and they reserve the right to vary the frequency and/or amount of distributions (if at all). Please note that the rate is not an indication of the future or target performance (or rate of return) of the Target Fund or Class (as the case may be).

Sources of income for distribution include dividend and/or interest derived from, where applicable, the securities of companies, fixed income securities and other underlying investments in which the Target Fund invests. Such dividend and/or interest income may be adversely affected by events such as the relevant companies and/or underlying entities invested into suffering unexpected losses or having lower than expected earnings or paying lower than expected dividends.

f) Equities Risk

Equity prices are subject to market fluctuations, and may be affected by company performance, economic conditions, political developments, interest rate changes, investor sentiment and other factors. Historically, equities have greater volatility than fixed income securities. The Target Fund’s valuation may fluctuate more strongly than funds exposed to fixed income securities only.

g) Liquidity Risk – Small and Medium Capitalisation Companies

The Target Fund Manager anticipate some liquidity risk in the small and medium capitalisation companies in some equity markets (e.g. Singapore). Liquidity may restrict the ease with which such securities may be bought or sold.

h) Real Estate Investment Trusts (“REITs”) Investment Risk

REITs depend on specialised management skills. Some REITs may have limited diversification and may be subject to risks inherent in financing a limited number of assets or properties. REITs depend generally on their ability to generate cash flows to make distributions to unitholders and may be subject to defaults by borrowers and tenants of properties.

REITs may also be subject to financial covenants and/or borrowing/gearing ratios and their ability to comply with such ratios could be adversely affected if the REITs are unable to obtain funds from investors or loans or re-finance existing debt. The performance of a REIT may be adversely affected if it fails to qualify for tax-free-pass-through of income under laws applicable to such REIT.

Prospectus in respect of the TA Singapore Value-Up Fund

Investments in REITs that invest, deal or otherwise engage in transactions in or hold real estate or interests in real estate, expose the Target Fund to risks similar to investing directly in real estate. Real estate values may fluctuate due to, for example, general and local economic conditions, overbuilding and increased competition, increases in property taxes and operating expenses, changes in zoning laws, casualty or condemnation losses, regulatory limitations on rents, changes in neighbourhood values, changes in how appealing properties are to tenants, increases in interest rates and unexpected interruptions such as natural disasters, terrorist attacks or other unforeseeable events.

i) Singapore small and medium enterprises risk

The Target Fund may have exposure to stocks of small and medium-sized issuers that are listed on the Catalist or the Main Board of Singapore Exchange Securities Trading Limited ("SGX-ST"). Although such companies are listed, they are usually of emerging nature with smaller operating scale. Hence, they are subject to higher fluctuation in stock prices and liquidity and have higher risks and turnover ratios than large-cap companies. Such stocks may be overvalued and such exceptionally high valuation may not be sustainable. The prices of such stocks may be more susceptible to manipulation due to fewer circulating shares. The rules and regulations regarding companies listed on Catalist are less stringent in terms of profitability and share capital than those in the Main Board of the SGX-ST. It may be more common and faster for small and medium-sized issuers to delist. This may have an adverse impact on the Target Fund if the companies that it invests in are delisted. The risk of suspension of stocks of small and medium-sized issuers is also higher compared with the stocks of large-cap issuers. The subscription, realisation and valuation of units in the Target Fund may be disrupted by delistings, suspensions and other corporate events affecting the underlying issuers. This may result in significant losses, volatility and liquidity issues for the Target Fund and its investors.

1.16.4 Risk Mitigation

As this is a feeder fund, we do not employ risk management strategy on the portfolio of the Target Fund. The risk management strategies and techniques employed will be at the Target Fund level, where the Target Fund Manager combines financial techniques and instruments to manage the overall risk of the Target Fund's portfolio including diversification in terms of its exposure to various countries, industries and sectors. The Manager will regularly monitor, review and report investment matters of the Fund to the persons or members of a committee undertaking the oversight function of the Fund.

The Manager will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment in the Target Fund and increase the Fund's liquidity level by investing in Liquid Assets to safeguard the Unit Holders' interests.

To avoid suspension of the Fund, the Fund will hold adequate Liquid Assets (up to 15% of the Fund's NAV) and if the Liquid Assets are insufficient to meet redemption requests, the Manager may seek temporary financing if it is in the best interests of Unit Holders. If the Manager is of the view that they have exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of its investment in the Target Fund. Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.

Derivatives

Global exposure calculation method:

For the purposes of the Fund's investment in derivatives for hedging purposes, the global exposure will be calculated using commitment approach to ensure it does not exceed the Fund's NAV. The global exposure of the Fund to derivatives is calculated as the sum of the:

Prospectus in respect of the TA Singapore Value-Up Fund

- (a) absolute value of the exposure of each individual derivative not involved in netting or hedging arrangements;
- (b) absolute value of the net exposure of each individual derivative after netting or hedging arrangement; and
- (c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives.

If the derivatives are not listed or quoted on the exchange, we will attempt to minimise the risks of using derivatives through the careful selection of reputable counterparties and constant monitoring of derivatives position. Such counterparties will have a minimum long-term credit rating of investment grade (including gradation and subcategories) and will be subject to such other selection criteria as we may determine. Where the counterparty is not rated, the counterparty must be guaranteed by the parent company of the counterparty which has an investment grade credit rating (including gradation and subcategories).

THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS WHICH POTENTIAL INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUND. POTENTIAL INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUND MAY BE EXPOSED TO OTHER RISKS FROM TIME TO TIME.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF AN INVESTMENT. YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS AND, IF NECESSARY, CONSULT YOUR ADVISER(S) BEFORE MAKING AN INVESTMENT DECISION.

THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND. FOR INFORMATION CONCERNING FEES AND CHARGES WHICH INVESTORS SHOULD CONSIDER, PLEASE REFER TO THE "FEES, CHARGES AND EXPENSES" SECTION COMMENCING ON PAGE 45.

CHAPTER 2: THE INFORMATION ON FULLERTON FUND - FULLERTON SINGAPORE VALUE-UP (“TARGET FUND”)

This section of the Prospectus provides you with information regarding the Target Fund as extracted from the Target Fund’s Prospectus save for certain additional information included by the Target Fund Manager. All capitalized terms and expressions used in this section in reference to the Target Fund shall, unless the context otherwise requires, have the same meanings ascribed to them in the Target Fund’s Prospectus.

The Fund will invest in Fullerton Fund – Fullerton Singapore Value-Up. The Target Fund was established on 2 October 2025.

Investors may obtain a copy of the Target Fund’s Prospectus from the Manager upon request.

2.1 Structure and Governing Law of the Target Fund

The Fullerton Fund (“Fullerton Fund”) is a Singapore-constituted umbrella unit trust. Each sub-fund of Fullerton Fund is managed as a separate and distinct unit trust with its own portfolio of securities and obligations. The Target Fund is an authorised collective investment scheme under the Securities and Futures Act 2001 (“SFA”).

2.2 Regulatory Authority which Regulates the Target Fund

Monetary Authority of Singapore (“Authority”)

2.3 Country of Domicile of the Target Fund

Singapore

2.4 Fund Legislation Applicable to the Target Fund

Securities and Futures Act 2001 (“SFA”)

2.5 The Manager of the Target Fund

Fullerton Fund Management Company Ltd. is the manager of the Target Fund (“Target Fund Manager”). The Target Fund Manager is regulated by the Monetary Authority of Singapore and licensed under the SFA to carry out fund management activities and to deal in capital markets products that are units in a collective investment scheme. The Target Fund Manager has been managing collective investment schemes and discretionary funds since 2004.

The Target Fund Manager is an active investment specialist, focused on optimising investment outcomes and enhancing investor experience. The Target Fund Manager helps clients, including government entities, sovereign wealth funds, pension plans, insurance companies, private wealth and retail, from the region and beyond, to achieve their investment objectives through its suite of solutions. The expertise of the Target Fund Manager encompasses equities, fixed income, multi-asset, alternatives and treasury management, across public and private markets. As an active manager, the Target Fund Manager places strong emphasis on performance, risk management and investment insights. Incorporated in 2003, the Target Fund Manager is headquartered in Singapore, and have associated offices in Shanghai, Jakarta and Brunei. The Target Fund Manager is part of Seviora, an asset management group, owned by Temasek Holdings. Income Insurance, a leading Singapore insurer, is a minority shareholder.

Prospectus in respect of the TA Singapore Value-Up Fund

The Target Fund Manager has delegated the accounting and valuation functions of the Target Fund to HSBC Institutional Trust Services (Singapore) Limited.

If the Target Fund Manager go into liquidation (except a voluntary liquidation for reconstruction or amalgamation upon previously approved terms) or if a receiver is appointed over any of their assets or a judicial manager is appointed in respect of the Target Fund Manager, the trustee of the Target Fund may by notice in writing remove the Target Fund Manager as manager and appoint some other corporation as manager of the Target Fund and/or terminate the Target Fund in accordance with the deed of the Target Fund.

2.6 Objective and Investment Policy of the Target Fund

Investment Objective

The investment objective of the Target Fund is to generate long term capital appreciation for investors.

Investment Focus and Approach

The Target Fund will invest primarily in equities and equity-related securities listed on the SGX-ST to identify growth-oriented investment opportunities within the Singapore equity market. For the avoidance of doubt, the investment universe may include, without limitation, REITs, initial public offerings ("IPOs") and pre-IPOs.

The Target Fund may hold cash, money market funds, money market instruments and/or other liquid instruments to manage downside risks and for liquidity management purposes.

The Target Fund targets to allocate 30% of its NAV into small-cap and/or mid-cap Singapore equities. The target allocation may vary from time to time depending on liquidity considerations and market conditions as deemed appropriate by the Target Fund Manager.

The Target Fund may use FDIs for hedging and efficient portfolio management purposes.

The Target Fund may also invest in other Authorised Investments.

Benchmark

Investment style / reference benchmark and purpose – The Target Fund is actively managed with reference to the benchmark, "FTSE Straits Times All Share Total Return Index", as a target to beat. The Target Fund aims to achieve a net of fee return that exceeds that of the benchmark. The benchmark is not used as a constraint for portfolio construction purposes. The benchmark may be replaced with another suitable benchmark as determined at the Target Fund Manager's sole discretion from time to time.

Degree of active management – The Target Fund does not try to replicate the benchmark and the Target Fund Manager freely select the securities that it invests in. The deviation from the benchmark can be material. During periods of market volatility, the Target Fund Manager will have the discretion to manage the portfolio in closer alignment with the risk profile of the benchmark.

Since 19 August 2025 certain constituents, such as but not limited to DBS Group Holdings, have consistently been dominant within the FTSE Straits Times All Share Total Return Index, occasionally exceeding 20% of the total index composition. The dominance may or is currently expected to persist as the FTSE Straits Times All Share Total Return Index, the reference benchmark for the Target Fund, reflects the current Singapore equity market, and such constituents are typically dominant constituent securities of the indices which track the performance of Singapore-listed equity securities.

Base Currency

The base currency of the Target Fund is the Singapore Dollar.

2.7 Authorised Investments of the Target Fund

Subject to compliance with its investment objective and (as set out in Paragraph 13 of the Target Fund's Prospectus or in section 2.13 of this Prospectus) investment guidelines, the Target Fund may invest in the following investments ("Authorised Investments"):

- (i) any Quoted Investment¹;
- (ii) any Unquoted Investment²;
- (iii) any Investment³ which is a futures, option, forward, swap, collar, floor or other derivative; and
- (iv) any other Investment not covered above but approved by the trustee of the Target Fund.

2.8 Use of Financial Derivative Instruments (FDIs) by the Target Fund

As the Target Fund uses or invests in financial derivative instruments ("FDIs"), it will be subject to risks associated with such investments. Therefore, it is essential that investments in FDIs are monitored closely. The Target Fund Manager has the necessary expertise to control and manage such risks. The Target Fund Manager will ensure that the risk management and compliance procedures and controls are adequate, and have been or will be implemented.

The global exposure of the Target Fund to FDIs or embedded FDIs will not exceed 100% of the NAV of the Target Fund at any time. The Target Fund Manager will apply a commitment approach to determine the exposure by converting the positions in FDIs into equivalent positions in the underlying assets.

The Target Fund Manager will attempt to minimise the risks of using FDIs through the careful selection of reputable counterparties and constant monitoring of the Target Fund's derivative position. Such counterparties will have a credit rating of at least A3 by Moody's or A- by Standard and Poor's (or their equivalents) and will be subject to such other selection criteria as the Target Fund Manager may determine.

The Target Fund may net its OTC financial derivative positions with a counterparty through a bilateral agreement with the counterparty if such netting arrangements satisfy the conditions described in the Code. In addition, the Target Fund Manager will put in place operating procedures to ensure the legal validity of netting arrangements due to changes in the law.

Where the Target Fund uses or invests in FDIs on commodities, such transactions shall be settled in cash at all times.

¹ "Quoted Investment" means any Investment (as defined in footnote 3) which is quoted or listed or in respect of which permission to deal is effective on any Recognised Stock Exchange (as defined in footnote 6) or OTC Market (as defined in footnote 7).

² "Unquoted Investment" means any Investment (as defined in footnote 3) which is not quoted, listed or dealt in on any Recognised Stock Exchange (as defined in footnote 6) or OTC Market (as defined in footnote 7).

³ "Investment" means any share, stock, warrant, option or other stock purchase right, interest-bearing instrument, bond, discount bond, note, discount note, exchange fund note, debenture, debenture stock, banker's acceptance, debt security, loan, loan convertible into security, loan stock, warrant, options, certificates of deposit, currency deposits, commercial paper, promissory note, unit or sub-unit in any unit trust scheme, participation in a mutual fund, other interests in collective investment schemes, share or other interest in a real estate investment trustcompany, share or unit or sub-unit or participation or other interest in any hedge fund, treasury bill, fixed or floating rate debt instrument, futures, forward, swap, floor, collar, index and forward currency exchange contract or other derivative or financial transaction or instrument or any other security which may be selected by the Management Company for the purpose of investment of the deposited property of the Target Fund (see Clause 1.1 of the deed of the Target Fund for definition) or which may for the time being form part thereof.

Prospectus in respect of the TA Singapore Value-Up Fund

The Target Fund, which is an Excluded Investment Products⁴ (“EIP”) will be subject to limits on the use of FDIs as set out in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018 or in section 2.13.2 of this Prospectus.

2.9 Securities Lending and Repurchase Transactions

Currently, the Target Fund Manager does not enter into securities lending transactions for the Target Fund but may do so in the future.

The Target Fund entering into securities lending and repurchase transactions may become subject to additional requirements in the Code, and the Target Fund Manager may lend the securities to their related corporations and/or any third party. The Target Fund Manager will ensure that the securities lending transactions will be carried out at an arm's length basis to mitigate any potential conflict of interest.

The Target Fund, which is an EIP will be subject to limits on the use of securities lending and repurchase transactions as set out in the schedule to the Securities and Futures (Capital Markets Products) Regulations 2018 or in section 2.13.2 of this Prospectus.

Subject to regulatory requirements and the trustee of the Target Fund's concurrence, the Target Fund Manager may enter into revenue sharing arrangements with the Target Fund such that some of the income from securities lending activities may also accrue to the Target Fund Manager.

2.10 Risk Management of the Target Fund

2.10.1 Risk management process

The Target Fund Manager will calculate the global exposure of the Target Fund in accordance with the Code, as the sum of:

- (i) the absolute value of the exposure of each individual financial derivative not involved in netting or hedging arrangements;
- (ii) the absolute value of the net exposure of each individual financial derivative after netting or hedging arrangements; and
- (iii) the sum of the values of cash collateral received pursuant to:
 - the reduction of exposure to counterparties of OTC financial derivatives; and
 - efficient portfolio management techniques relating to securities lending and repurchase transactions,

and that are reinvested.

The Target Fund Manager believes that risk management and performance analysis are integral to the investment process. The Target Fund Manager will employ a risk management process which enables them to monitor and measure at appropriate time intervals, the risk of the positions and their contribution to the overall risk profile of the Target Fund. The Target Fund Manager will employ, if applicable, a process for accurate and independent assessment of the value of any OTC derivative instrument.

The Target Fund Manager has dedicated risk and compliance teams which independently monitor the portfolio's risks through various tools as certain changes in the market environment may affect their value and importance. Portfolio risks are controlled to ensure that the relationship between risk and return is in line with the Target Fund's investment objective and strategy.

⁴ means prescribed capital markets products as specified in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018 or in section 2.13.2 of this Prospectus. For the purpose of classifying the units in a sub-fund of the Fullerton Funds as an Excluded Investment Product under the Notice on the Sale of Investment Products, the sub-fund of the Fullerton Funds will be subject to certain provisions regarding its investments, including limits on the use of securities lending, repurchase and derivative transactions as described at Paragraphs 3.4 (or in section 2.8 of this Prospectus) and 3.6 (or in section 2.9 of this Prospectus) of the Target Fund's Prospectus.

2.10.2 Liquidity Risk Management

Liquidity risk management is an integral part of the Target Fund Manager's overall risk management programme.

The Target Fund Manager relies on independent risk management teams to identify, monitor and manage the liquidity risks of the portfolios on an on-going basis. Portfolio managers are provided with liquidity reports to manage the portfolios, and would be engaged by the Risk team on any liquidity and risk-related issues. Any significant risk issue is escalated to the Risk and Compliance Committee where the majority of the committee members are functionally independent from the investment management function. The Risk and Compliance Committee reports to the Audit and Risk Committee which is delegated by the board of the Target Fund Manager to oversee the risk management function.

The Target Fund Manager deploys a proprietary risk model to quantify liquidity risk by taking into consideration, different determinants of liquidity for the individual securities. Key liquidity metrics are the time to liquidate (also known as the liquidity profile) and liquidation cost at the security and the Target Fund levels. In addition, historical realisation patterns are considered in assessing the ability of the Target Fund in meeting realisation requests. Liquidity stress tests based on stress scenarios are also performed. Any significant adverse results are reported to the Risk and Compliance Committee.

This framework enables the Target Fund Manager to assess, review and determine any necessary course of action at short notice to deal with large realisations or liquidity stressed market conditions, by employing one or more of the following tools, subject to the restrictions and applicability to the Target Fund:

- (i) The Target Fund Manager may apply a swing pricing mechanism by adjusting the NAV per share for the Target Fund stated in Paragraph 14.3 of the Target Fund's Prospectus (or in section 2.14(C) of this Prospectus) in order to reduce the effect of "dilution" and apply dealing costs to transacting investors.
- (ii) The Target Fund Manager reserves the right not to be bound to realise on any one valuation day if daily realisations requests exceed limits stated in Paragraph 9.2 of the Target Fund's Prospectus (or in section 2.11 of this Prospectus).
- (iii) The Target Fund Manager may suspend the valuation and hence the issue, realisation or switching of Units of the Target Fund in certain circumstances.

Please note that there is a risk that the tools outlined above may not be able to fully mitigate liquidity and realisation risk, especially when there is a liquidity and/or market event. The Target Fund Manager shall, where applicable, consult the trustee of the Target Fund before application of fund realisation gates.

2.11 Realisation of Units of the Target Fund

Limits on realisations

The realisation of Units may be limited by the total number of units of the Target Fund to be realised on any dealing day of the Target Fund and may not exceed 10% of the total number of units of the Target Fund then in issue. This limitation is to be applied proportionally to all Holders of the Target Fund who have validly requested for the realisation of their units on such dealing day of the Target Fund. Any units not realised will be realised on the next dealing day of the Target Fund, subject to the same limitation.

Payment of realization proceeds

Realisation proceeds will normally be paid within seven (7) business days, or such other period permitted by the Authority, following the receipt and acceptance of the realisation form by the Target Fund Manager (unless the realisation of Units has been suspended in accordance with section 2.12 of this Prospectus).

Compulsory realisation

The Target Fund Manager (in consultation with the trustee of the Target Fund) may compulsorily realise the Units held by the Fund if such Units are acquired or held:

Prospectus in respect of the TA Singapore Value-Up Fund

- (i) in breach of the law or official requirements of any jurisdiction or regulatory authority which in the opinion of the Target Fund Manager might adversely affect the Target Fund and/or the Fullerton Funds;
- (ii) in circumstances which in the opinion of the Target Fund Manager may result in the Target Fund and/or the Fullerton Funds incurring any tax, licensing or registration liability in any jurisdiction which the Target Fund and/or the Fullerton Funds might not otherwise have incurred or which in the opinion of the Target Fund Manager (in consultation with the trustee of the Target Fund) may result in the Target Fund and/or the Fullerton Funds suffering any disadvantage which the Target Fund and/or the Fullerton Funds might not otherwise have suffered or where information (including but not limited to information regarding tax status, identity or residency), self-certifications or documents as the Target Fund Manager may request pursuant to local laws, regulations or contractual obligations with other jurisdictions' authorities cannot be obtained from the Fund, or the Fund have refused to provide the same or have withdrawn our authorisation for the trustee of the Target Fund and/or them to disclose such information, documents or self-certifications as may be required by the trustee of the Target Fund and/or us; or
- (iii) in circumstances where the Fund has refused or withdrawn our consent for the trustee of the Target Fund and/or them to collect, use and/or disclose information relating to the Fund.

If the Target Fund Manager and/or the trustee of the Target Fund is required to account to any duly empowered fiscal authority of the Republic of Singapore or elsewhere for any income or other taxes, charges or assessments whatsoever on the value of any Units the Fund hold, the Target Fund Manager (in consultation with the trustee of the Target Fund) may by notice to the Fund realise such number of Units as may be necessary to discharge the tax liability arising as if the Fund had requested in writing the realisation of such Units. The Target Fund Manager and/or the trustee of the Target Fund may apply the proceeds of such realisation in payment, reimbursement and/or set-off against the tax liability.

Realisations in-kind⁵

In respect of the Target Fund, the Target Fund Manager may, in the Target Fund Manager's absolute discretion, at the request of a Holder or if determined to be necessary or appropriate by the Target Fund Manager, effect realisations in whole or in part by transferring securities in-kind to a realising Holder in accordance with the deed of the Target Fund. Any realisations in-kind are subject to the trustee of the Target Fund's satisfaction that the terms of such realisation in-kind are not such as are likely to result in any prejudice to the remaining Holders. For the avoidance of doubt, no Holder will have the right to require that the Target Fund Manager effect any realisations in-kind. You should note that the Target Fund Manager have the right to withhold their approval for such transactions should the Target Fund Manager deem that such transactions cannot be dealt with for account of the Target Fund at the time such request is made.

2.12 Suspension of Dealings of the Target Fund

Subject to the requirements of the Code, the Target Fund Manager or the trustee of the Target Fund may, with the other's prior written approval, suspend the issue and realisation of units during:

- (i) any period when the Recognised Stock Exchange⁶ or the OTC Market⁷ on which any Authorised Investments forming part of deposited property of the Target Fund (whether the Target Fund or of the Fullerton Funds) for the time being are dealt in is closed (otherwise than for ordinary holidays) or during which dealings are restricted or suspended;

⁵ The Target Fund will not undertake any realisations in-kind to the Fund without the Manager's and the Trustee's consent.

⁶ "Recognised Stock Exchange" means any stock exchange or futures exchange or organised securities exchange or other market of sufficient repute or any government securities market in any part of the world as may be approved by the Target Fund Manager and the trustee of the Target Fund and includes in relation to any particular authorised investment, any responsible firm, corporation or association in any part of the world which deals in the authorised investment as to be expected generally to provide in the Target Fund Manager's opinion a satisfactory market for such authorised investment.

⁷ "OTC Market" means any OTC market or over-the-telephone market in any country in any part of the world, and in relation to any particular Authorised Investment shall be deemed to include any responsible firm, corporation or association in any country in any part of the world dealing in the Authorised Investment which the Target Fund Manager may from time to time elect.

Prospectus in respect of the TA Singapore Value-Up Fund

- (ii) the existence of any state of affairs which, in the opinion of the trustee of the Target Fund and the Target Fund Manager, might seriously prejudice the interests of the Holders (whether the Target Fund or of the Fullerton Funds) as a whole or of the deposited property of the Target Fund (whether the Target Fund or of the Fullerton Funds);
- (iii) any breakdown in the means of communication normally employed in determining the price of any of such Authorised Investments or the current price on that Recognised Stock Exchange or that OTC Market or when for any reason the prices of any of such Authorised Investments cannot be promptly and accurately ascertained (including any period when the fair value of a material portion of the Authorised Investments cannot be determined);
- (iv) any period when remittance of money which will or may be involved in the realisation of such Authorised Investments or in the payment for such Authorised Investments cannot, in the opinion of the trustee of the Target Fund and the Target Fund Manager, be carried out at normal rates of exchange;
- (v) any 48 hour period (or such longer period as the Target Fund Manager and the Trustee may agree) prior to the date of any meeting or adjourned meeting of Holders;
- (vi) any period where the dealing in units is suspended pursuant to any order or direction of the Authority;
- (vii) any period when the business operations of the trustee of the Target Fund or the Target Fund Manager for the operation of the Target Fund or of the Fullerton Funds is substantially interrupted or closed as a result of or arising from pestilence, acts of war, terrorism, insurrection, revolution, civil unrest, riots, strikes or acts of God;
- (viii) for a sub-fund of the Fullerton Funds which is a feeder fund (as defined in the deed), during any period when dealings in units or shares in any of the underlying funds in which the sub-fund of the Fullerton Funds is invested are restricted or suspended; or
- (ix) in exceptional circumstances where such suspension is in the interest of the Holders (whether the Target Fund or of the Fullerton Funds).

Subject to the requirements of the Code, such suspension will take effect immediately upon the Target Fund Manager's written declaration to the trustee of the Target Fund (or by the trustee of the Target Fund to the Target Fund Manager) and will terminate as soon as practical when the condition giving rise to the suspension ceases to exist and no other conditions under which suspension is authorised under this section 2.12 (or Paragraph 12 of the Target Fund's Prospectus) exists upon the written declaration by the Target Fund Manager (or by the trustee of the Target Fund), and in any event, within such period as prescribed by the Code. The period of suspension may be extended in accordance with the Code.

2.13 Investment Restrictions of the Target Fund

2.13.1 Core Investment Guidelines

The Target Fund is subject to the investment guidelines issued by the Authority under Appendix 1 of the Code (the "Core Investment Guidelines" or "Appendix").

1 Permissible Investments

1.1. The scheme's underlying investments may only consist of the following permissible investments:

- a) transferable securities;
- b) money market instruments;
- c) eligible deposits;
- d) units in other schemes;
- e) financial derivatives; and
- f) shares or securities equivalent to shares that are not listed for quotation or quoted and have not been approved for listing for quotation or quotation on an organised exchange.

1.2. For the purpose of paragraph 1.1,

- a) "transferable securities" refer to:

- i) shares or securities equivalent to shares; and

Guidance

Shares include units in a business trust.

- ii) bonds or other securitised debt instruments,

that meet the requirements of paragraph 1.3 but do not include:

A) money market instruments; or

B) any security the title to which cannot be transferred or can be transferred only with the consent of a third party.

- b) “eligible deposits” refer to deposits with banks licensed under the Banking Act 1970, finance companies licensed under the Finance Companies Act 1967, merchant banks licensed under the Banking Act 1970 or any other deposit-taking institution licensed under an equivalent law in a foreign jurisdiction.

Requirements of transferable securities

- 1.3. Transferable securities should meet the following requirements:

- a) the maximum potential loss which may be incurred as a result of the investment is limited to the amount paid for it;
- b) the investment is liquid;
- c) the investment is subject to reliable and verifiable valuation on a daily basis; and
- d) there is appropriate information available to the market on the investment or, where relevant, on the portfolio.

Guidance

In determining whether information on a transferable security is appropriate, the manager should consider if the information available on the market is regular and accurate, as well as sufficient to analyse the investment. For example, reliance on annual or financial reports is acceptable if the manager is of the view that it is appropriate.

Requirements on investments in other schemes

- 1.4. A scheme may invest in other schemes only if the underlying scheme is:

- a) an authorised or recognised scheme;

Guidance

Notwithstanding paragraph 1.4(a), the scheme should not invest in an underlying scheme which is a hedge fund or fund-of-hedge funds even if the underlying scheme complies with Appendix 3 of the Code.

- b) a scheme which:
 - i) is constituted and regulated in a jurisdiction where the laws and practices afford to participants in Singapore protection at least equivalent to that afforded to participants of schemes which are wholly managed in Singapore;
 - ii) adheres to investment guidelines and borrowing limits which are substantially similar to those set out in the relevant Appendices of the Code; and
 - iii) has a manager that is reputable and supervised by an acceptable financial supervisory authority; or
- c) a scheme which is invested in permissible investments, commodities or real estate, meets the requirements set out in paragraph 1.3(a) to (d) and, for the purposes of this paragraph, the units in the scheme are listed for quotation and traded on an organised exchange.

Guidance

Restricted schemes may be acceptable as underlying investments if they can meet the conditions in paragraph 1.4(b) or (c).

- 1.5. A scheme may feed substantially into an underlying fund-of-funds but the underlying fund-of-funds should invest in other schemes directly and not through another fund-of-funds.

Requirements of financial derivatives

- 1.6. Financial derivatives should meet the following requirements:

- a) the underlying consists of instruments referred to in paragraph 1.1, commodities, indices which meets the requirements in Appendix 5: Index Funds, interest rates, foreign exchange rates or currencies. In the case of financial derivatives on commodities, such transactions should be settled in cash at all times. The manager should also undertake in the trust deed or in the contractual arrangement with the Variable Capital Company ("VCC") (in the case of a scheme constituted as VCC or is a sub-fund thereof), to settle such transactions in cash and disclose the fact in the prospectus;
- b) the financial derivatives are liquid;
- c) the financial derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value; and
- d) the financial derivatives should not result in the delivery of investments other than those described in paragraph 1.1(a) to (f).

OTC financial derivatives

- 1.7. In the case of OTC financial derivatives, reliable and verifiable valuation stated in paragraph 1.6(c) of this Appendix refers to:

- a) a valuation made by the manager based on a current market value; or
- b) where such value is not available, a fair value based on an appropriate valuation model which is checked at an appropriate frequency by an independent party.

The valuation by the manager should not be based solely on a valuation provided by the counterparty to the transaction.

Guidance

The party who carries out the verification should be independent of the counterparty as well as the manager's fund management function.

2 Spread of Investments

Single entity limit and group limit

- 2.1. A scheme should comply with the following limits:

- a) Investments in:

- i) transferable securities; or
- ii) money market instruments

issued by a single entity should not exceed 10% of the scheme's NAV ("single entity limit").

- b) Aggregate investments in, or exposures to, a group of entities through:

- i) transferable securities;
- ii) money market instruments;
- iii) eligible deposits; and

iv) counterparty risk exposures arising from the use of OTC financial derivatives

should not exceed 20% of the scheme's NAV ("group limit"). For the purposes of this paragraph, a group of entities refers to an entity, its subsidiaries, fellow subsidiaries and its holding company.

Guidance 1

Investments in transferable securities and money market instruments issued by a trust should be included in the single entity limit and group limit.

Guidance 2

The group of entities referred to in the group limit also applies to aggregate investments in, or exposures to, special purpose vehicles (SPVs) where the substance of the relationship between a sponsor and its SPV, determined in accordance with the Interpretation of Financial Reporting Standard 12, indicates that the SPV is controlled by that sponsor.

Short-term deposits

2.2. The group limit does not apply to placements of eligible deposits arising from:

- a) subscription monies received at any point in time pending the commencement of investment by the scheme; or
- b) liquidation of investments prior to the termination or maturity of a scheme, where the placing of these monies with various institutions would not be in the interests of participants.

Benchmark limit

2.3. Where the scheme and its reference benchmark comply with sections 4 and 5 of Appendix 5: Index Funds, the scheme may invest in a transferable security that is a constituent of the reference benchmark, up to a single entity limit as specified in paragraph 2.1(a) of this Appendix or two percentage points above the benchmark weight, whichever is higher. Where the foregoing single entity limit is in excess of the limit in paragraph 2.1(a) of this Appendix, the group limit of 20% may be raised to 25% of the scheme's NAV.

Government and other public debt securities / money market instruments

2.4. The single entity limit of 10% may be raised to 35% of the scheme's NAV where:

- a) the issuing entity or trust is, or the issue is guaranteed by, either a government, government agency or supranational, that has a minimum long-term rating of BBB by Fitch, Baa by Moody's or BBB by Standard and Poor's (including such sub-categories or gradations therein); and
- b) except for schemes with a fixed maturity, not more than 20% of the scheme's NAV may be invested in any single issue of transferable securities or money market instruments by the same entity or trust.

2.5. If there is a downgrade in rating to that below the minimum rating as stated in paragraph 2.4(a), or if the rating agencies no longer rate the entity or the guarantor, the single entity limit should revert to 10%.

2.6. The single entity limit of 10% does not apply where:

- a) the issuing entity or trust is, or the issue is guaranteed by, either a government, government agency or supranational, that has a minimum long-term rating of AA by Fitch, Aa by Moody's or AA by Standard and Poor's (including such sub-categories or gradations therein); and
- b) except for schemes with a fixed maturity, not more than 20% of the scheme's NAV may be invested in any single issue of transferable securities or money market instruments by the same entity or trust.

Prospectus in respect of the TA Singapore Value-Up Fund

- 2.7. If there is a downgrade in rating to that below the minimum rating as stated in paragraph 2.6(a) of this Appendix, or if the rating agencies no longer rate the entity or the guarantor, the single entity limit as specified in paragraph 2.1(a) or 2.4 of this Appendix, as the case may be, should apply accordingly.

Unrated and non-investment grade corporate debt securities

- 2.8. The single entity limit of 10% in paragraph 2.1(a) for bonds and other securitised debt instruments is lowered to 5% of the scheme's NAV if the issuing entity or trust:

- a) is not rated; or
- b) has a long-term rating below that of BBB by Fitch, Baa by Moody's or BBB by Standard and Poor's (including such sub-categories or gradations therein).

- 2.9. Notwithstanding paragraph 2.8(a), the manager may rely on:

- a) the rating of an unrated issuer's parent company provided that an explicit guarantee by the parent company for the issuer is in place; or
- b) its internal rating of an unrated issuer if the manager has satisfied the trustee (or the VCC Directors, in the case of a scheme constituted as a VCC or is a sub-fund thereof) that its internal rating is comparable to a rating issued by Fitch, Moody's or Standard & Poor's.

Guidance

For the purpose of paragraph 2.9(b), the trustee (or the VCC Directors) may consider the manager's internal rating methodology.

Commodity-backed debt securities

- 2.10. A scheme may invest in debt securities that are undated, secured by physical commodities, listed for quotation and traded on an organised exchange, subject to the limit in paragraph 2.13.

Investment in other schemes

- 2.11. A scheme may invest up to 100% of its NAV in another scheme only if the underlying scheme satisfies paragraph 1.4(a) or (b).

- 2.12. Investments in an underlying scheme which does not satisfy paragraph 1.4(a) or (b) but satisfies:

- a) paragraph 1.4(c) and is invested in permissible investments or real estate should not exceed 10% of the scheme's NAV; or

Guidance

For example, investments in a real estate investment trust which do not satisfy paragraph 1.4(a) or (b) but satisfy the requirements in paragraph 1.3(a) to (d) should not exceed 10% of the scheme's NAV.

- b) paragraph 1.4(c) and is invested directly in commodities is subject to the limit in paragraph 2.13.

Guidance

Investments in a commodity-backed exchange-traded fund which satisfies the requirements in paragraph 1.3(a) to (d) will be subject to the limit in paragraph 2.13.

Alternative exposure limit

- 2.13. Investments in:

- a) shares or securities equivalent to shares that are not listed for quotation or quoted, and have not been approved for listing for quotation or quotation, on an organised exchange;

- b) debt securities which are undated, secured by physical commodities, listed for quotation and traded on an organised exchange; and
- c) underlying schemes which do not satisfy paragraph 1.4(a) or (b) but satisfy paragraph 1.4(c) and are invested directly in commodities,

are subject to an aggregate limit of 10% of a scheme's NAV.

Concentration limit

2.14. A scheme should not invest in more than:

- a) 10% of the total outstanding shares, or securities equivalent to shares, of any single entity or trust;
- b) 10% of each individual issuance of debt securities of any single issuing entity or trust, where such issuance is not part of a debt issuance programme; or where debt securities are issued under a debt issuance programme, 20% of each tranche, subject to a limit of 10% of the overall programme size; and
- c) 10% of the money market instruments of a single issuing entity or trust.

3 Global Exposure

3.1. The global exposure of a scheme to financial derivatives or embedded financial derivatives should not exceed 100% of the scheme's NAV at all times.

3.2. The manager should calculate the global exposure of a scheme based on the:

- a) Commitment Approach; or
- b) Value at Risk (VaR) Approach (including any other variants of the VaR Approach), subject to prior consultation with the Authority.

Commitment Approach

3.3. The global exposure of a scheme is calculated as the sum of:

- a) the absolute value of the exposure of each individual financial derivative not involved in netting or hedging arrangements;
- b) the absolute value of the net exposure of each individual financial derivative after netting or hedging arrangements; and
- c) the sum of the values of cash collateral received pursuant to:
 - i) the reduction of exposure to counterparties of OTC financial derivatives; and
 - ii) EPM techniques relating to securities lending and repurchase transactions,

and that are reinvested.

Netting arrangements

3.4. Netting arrangements may be taken into account to reduce a scheme's exposure to financial derivatives.

3.5. A scheme may net positions between:

- a) financial derivatives on the same underlying assets, even if the maturity dates are different; or
- b) financial derivatives and the same corresponding underlying asset, if those underlying assets are transferable securities, money market instruments or units in other schemes.

Hedging arrangements

- 3.6. Hedging arrangements may be taken into account to reduce a scheme's exposure to financial derivatives.
- 3.7. The marked-to-market value of transferable securities, money market instruments or units in schemes involved in hedging arrangements may be taken into account to reduce a scheme's exposure to financial derivatives.
- 3.8. For the purposes of paragraphs 3.6 and 3.7 of this Appendix, the hedging arrangement should:
 - a) not be aimed at generating a return;
 - b) result in an overall verifiable reduction of the risk of the scheme;
 - c) offset the general and specific risks linked to the underlying being hedged;
 - d) relate to the same asset class being hedged; and
 - e) be able to meet its hedging objective in all market conditions.

Guidance

Strategies which seek to offset the beta (market risk) but do not aim to offset the specific risks linked to the underlying investment and keep the alpha would not comply with the requirements in paragraph 3.8. Such strategies would include market neutral or long/short strategies.

- 3.9. Notwithstanding paragraph 3.8, financial derivatives used for the purposes of hedging currency exposure may be netted when calculating the global exposure.

Exposure arising from reinvestment of cash collateral

- 3.10. A scheme which reinvests cash collateral received from counterparties of OTC financial derivatives, securities lending or repurchase transactions to generate a return in excess of high quality 3-month government bonds should include in its global exposure calculations the cash amount reinvested.

VaR Approach or its variants

- 3.11. The manager may apply to the Authority to use the VaR Approach or its variants to calculate the global exposure of a scheme instead of the Commitment Approach.
- 3.12. The global exposure of the scheme should also take into account exposures arising from the reinvestment of cash collateral.
- 3.13. The manager should comply with guidelines in Annex 1B in lieu of paragraphs 4.9 to 4.14 of this Appendix.

Risk management process

- 3.14. In its submission, the manager should provide the Authority with the following information in the risk management process document:
 - a) details of all financial derivatives to be used in the scheme, the purpose of the use and the risks the financial derivatives might pose to the scheme;
 - b) description of the valuation and pricing methodology for financial derivatives;
 - c) description of the risk management processes and systems used in relation to financial derivatives;
 - d) description of the VaR methodology (including whether the model has been verified by an independent party such as a financial supervisory authority) and any other risk measures used;

- e) details of the entities, units and personnel responsible for risk management;
- f) description of systems and technology used, including description of stress testing and back-testing methodologies;
- g) details of the manager's policies on expertise required to trade financial derivatives as well as manage their related risks including how they are monitored and validated; and
- h) description of how the relevant guidelines in the Code are adhered to.

4 Use of Financial Derivatives

Spread of underlying assets

4.1. The exposure of a scheme to the underlying assets of financial derivatives should be sufficiently diversified on a portfolio basis.

4.2. In the case where the underlying assets are:

- a) transferable securities, money market instruments, eligible deposits or units in other schemes, the limits in section 2 of this Appendix, except for the concentration limits, apply;
- b) commodities, the limits in section 4 of Appendix 5: Index Funds apply; and

Guidance

In determining whether the underlying assets of financial derivatives are sufficiently diversified, exposures to commodities through investments referred to in paragraph 2.10 and paragraph 2.12(b) of this Appendix should also be included.

- c) indices, paragraphs 4.2(a) and (b) of this Appendix apply to each constituent of the index, where applicable,

on a portfolio basis.

Embedded financial derivatives⁸

4.3 Where a transferable security or money market instrument embeds a financial derivative, the requirements in sections 3 and 4 apply to the embedded financial derivative.

4.4 Where the counterparty risk of the embedded derivative is or may be transferred to the scheme, the requirements in section 5 also apply to the embedded financial derivative.

4.5 A transferable security or money market instrument is considered to be embedding a financial derivative if it contains a component which fulfils the following criteria:

- a) the component results in some or all of the cash flows that otherwise would be required by the transferable security or money market instrument which functions as host contract to be modified according to a variable including but not limited to a specified interest rate, price of a financial instrument, foreign exchange rate, index of prices or rates, credit rating or credit index, and therefore vary in a way similar to a stand-alone financial derivative;
- b) the component's economic characteristics and risks are not closely related to the economic characteristics and risks of the host contract; and
- c) the component has a significant impact on the risk profile and pricing of the transferable security or money market instrument.

4.6 A transferable security or a money market instrument should not be regarded as embedding a financial derivative where it contains a component which is contractually transferable

⁸ Not applicable to the Target Fund.

independently of the transferable security or the money market instrument. Such a component should be deemed to be a separate financial instrument.

- 4.7 Where an instrument is structured as an alternative to an OTC financial derivative or tailor-made to meet the specific needs of a scheme, the instrument should be deemed as embedding a financial derivative.

Cover

- 4.8 A transaction in financial derivatives which gives rise, or may give rise, to a future commitment on behalf of a scheme should be covered as follows:

- a) in the case of financial derivatives which will, or may at the option of the scheme, be cash settled, the scheme should hold, at all times, liquid assets sufficient to cover the exposure;

Guidance 1

The term “exposure” refers to any transaction in financial derivatives that may give rise to a future commitment by the scheme to make contractually required payments. As such, exposure would include, among others, any cash settlement of contracts, margin calls, and interest payments.

Guidance 2

Liquid assets refer to cash or permissible investments that can satisfy the requirements in chapter 1.2(i) of the Code. The quantity of such liquid assets held as cover should however be determined after the application of appropriate safeguards such as haircuts.

- b) in the case of financial derivatives which will, or may at the option of the counterparty, require physical delivery of the underlying assets, the scheme should hold the underlying assets in sufficient quantities to meet the delivery obligation at all times. If the manager deems the underlying assets to be sufficiently liquid, the scheme may hold as coverage other liquid assets in sufficient quantities, provided that such alternative assets may be readily converted into the underlying asset at any time to meet the delivery obligation.

Exposure to financial derivatives – Commitment Approach

- 4.9 The exposure of the scheme to financial derivatives under the Commitment Approach in paragraph 3.3 of this Appendix is described below. Exposure is determined by converting the positions in financial derivatives into equivalent positions in the underlying assets.

Calculation methods

- 4.10 Table 1 below sets out the methods for calculating the exposure of various financial derivatives under the Commitment Approach.
- 4.11 The exposure to financial derivatives under the Commitment Approach should be converted into the base currency of the scheme by using the spot rate.
- 4.12 Where a currency financial derivative has two legs that are not in the base currency of the scheme, the exposure to both legs should be accounted for under the Commitment Approach.
- 4.13 For financial derivatives not covered in Table 1 below or where the methods do not provide an adequate and accurate assessment of the risks relating to the financial derivatives, the manager should inform and justify to the Authority of the alternative method applied.
- 4.14 The calculation methodology of the alternative method referred to in paragraph 4.13 should be based on the market value of the equivalent position in the underlying asset, although the notional value or price of the financial derivative may be used if it is more conservative. Where a more conservative calculation is used, hedging and netting arrangements, as set out in paragraphs 3.4 to 3.9, should not be taken into account to reduce the exposure to the financial derivative involved if it results in an underestimation of the global exposure.

Prospectus in respect of the TA Singapore Value-Up Fund

Guidance

Financial derivatives which do not qualify for the standard conversion method are, for instance, digital options, barrier options, or more complex options with a highly volatile delta.

Types of financial derivatives	Method for calculating exposure
Plain Vanilla Options (Include bought/sold puts and calls)	
Bond option	No. of contracts x face value x underlying price x delta
Currency option	Contract's notional value (of currency leg) x delta
Equity option	No. of contracts x no. of equity shares x underlying price x delta
Index option	No. of contracts x contract's notional value x index level x delta
Interest rate option	Contract's notional value x delta
Warrant and Rights	No. of shares/bonds x market value of underlying referenced asset x delta
Futures	
Bond future	No. of contracts x contract's notional value x market value of the future; or No. of contracts x contract's notional value x market price of the cheapest bond to deliver, adjusted by the conversion factor
Currency future	No. of contracts x contract's notional value
Equity future	No. of contracts x contract's notional value x market price of underlying equity share
Index future	No. of contracts x value of 1 point x index level
Interest rate future	No. of contracts x contract's notional value
Commodity future	No. of contracts x contract's notional value
Swaps	
Contract for differences	No. of shares/bonds x market value of underlying referenced instrument
Credit default swap	Protection buyer: market value of the underlying reference asset Protection seller: the higher of the market value of the underlying reference asset or the notional value of the credit default swap
Currency swap	Notional value of currency leg(s)
Interest rate swap	Market value of underlying; or Notional value of the fixed leg
Total return swap	Underlying market value of reference asset(s)
Forwards	
Forward rate agreement	Notional value
FX forward	Notional value of currency leg(s)

Table 1: Calculation Methods

5 Counterparty of Financial Derivatives

OTC financial derivatives

- 5.1. The counterparty of an OTC financial derivative should be subject to prudential supervision by a financial supervisory authority in its home jurisdiction.
- 5.2. Subject to the group limit in paragraph 2.1, the maximum exposure of a scheme to the counterparty of an OTC financial derivative may not exceed:
 - a) in the case of an eligible financial institution described in paragraph 5.3, 10% of the scheme's NAV; or
 - b) in any other case, 5% of the scheme's NAV

(“counterparty limits”).

5.3. For the purpose of paragraph 5.2 of this Appendix, an eligible financial institution should have a minimum long-term rating of A by Fitch, A by Moody’s or A by Standard and Poor’s (including subcategories or gradations therein). Alternatively, where the financial institution is not rated, the scheme should have the benefit of a guarantee by an entity which has a long-term rating of A (including subcategories or gradations therein).

5.4 The exposure to a counterparty of an OTC financial derivative should be measured based on the maximum potential loss that may be incurred by the scheme if the counterparty defaults and not on the basis of the notional value of the OTC financial derivative.

Calculation method

5.5 The exposure to a counterparty of an OTC financial derivative should be calculated as follows:

- a) Stage 1: Determine the current replacement cost of each OTC financial derivative by carrying out a valuation at market price.
- b) Stage 2: Derive the “add-on factor” by multiplying the notional principal amount or the market value of the underlying asset of the OTC financial derivative, whichever is more conservative, by the percentages in Table 2 to reflect the potential credit risk:

Residual Term	Interest rate contracts	Exchange rate contracts	Equity derivative contracts	Other contracts
1 year or less	0%	1%	6%	10%
> 1 year and < 5 years	0.5%	5%	8%	12%
> 5 years	1.5%	7.5%	10%	15%

Table 2: Add-on Factors

- i) For total return swaps and credit default swaps, the relevant percentage is 10% regardless of the residual term.
- ii) In the case of credit default swaps where the scheme acts as protection seller, the relevant percentage may be set at 0% unless the credit default swap contract incorporates a provision on closeout upon insolvency. In the latter case, the amount to be taken into account for the add-on factor will be limited to the premium or interest to be received (i.e. unpaid premium at the time of the calculation).
- c) The counterparty exposure arising from an OTC financial derivative contract is the sum of the positive replacement cost computed in Stage 1 and the add-on factor computed in Stage 2.
- d) The total exposure to a single counterparty, or group of counterparties, is calculated by summing the exposures arising from all OTC financial derivative transactions entered into with the same counterparty or group.

Recognition of collateral

5.6 The exposure to a counterparty may be construed as being lower if collateral is tendered to the scheme. The collateral should meet the following requirements:

- a) it is marked-to-market daily;
- b) it is liquid;
- c) it is taken into account, on a portfolio basis, for the purposes of the requirements on spread of investments in section 2 of this Appendix;
- d) it is not issued by the counterparty or its related corporations;
- e) it is held by a custodian which is:
 - i) a financial institution subject to prudential supervision by a financial supervisory authority in its home jurisdiction; and
 - ii) independent of the counterparty;

- f) it is legally secured from the consequences of the failure of the custodian, counterparty and their related corporations;
- g) it can be fully enforced by the trustee (or the VCC, in the case of a scheme constituted as a VCC or is a sub-fund thereof) at any time;

Guidance

Paragraph 5.6(g) does not prevent the trustee or the scheme from receiving collaterals from a counterparty which may be subject to resolution stay regulations.

- h) it is free from all prior encumbrances; and
- i) it cannot be sold or given as security interests.

Guidance 1

Security interests include, among others, charges, pledges or hypothecations.

Guidance 2

For the purpose of paragraph 5.6(i) of this Appendix, the collateral cannot be sold or given as security interests except where it is required by applicable laws and regulatory requirements in the jurisdiction where the collateral is held.

5.7 Collateral may only consist of:

- a) cash;
- b) money market instruments; or
- c) bonds.

5.8 For the purpose of paragraph 5.7 of this Appendix, money market instruments and bonds should be issued by, or have the benefit of a guarantee from, a government, government agency or supranational, that has a long-term rating of AAA by Fitch, Aaa by Moody's or AAA by Standard and Poor's (including sub-categories or gradations therein).

5.9 Notwithstanding paragraph 5.7 of this Appendix, securitised debt instruments as well as money market instruments or bonds with embedded financial derivatives are not eligible as collateral.

5.10 The manager should ensure that it has the appropriate legal expertise to put in place proper collateral arrangements, as well as appropriate systems and operational capabilities for proper collateral management.

5.11 Additional collateral should be provided to the scheme no later than the close of the next business day if the current value of the collateral tendered is insufficient to satisfy the counterparty limits in paragraph 5.2.

Guidance

A marked-to-market shortfall on day T should be rectified by the receipt of additional collateral by T+1 business days. For the purpose of this guidance, business days should be based on those of the counterparty's.

Reinvestment of collateral

5.12 Collateral obtained in the form of cash by the scheme may be reinvested subject to the following requirements:

- a) it is invested in financial instruments consistent with paragraphs 5.7 and 5.8 of this Appendix;
- b) the investments are taken into account, on a portfolio basis, for the purposes of the requirements on spread of investments in section 2 of this Appendix;
- c) the investments are held by a custodian which is:
 - i) a financial institution subject to prudential supervision by a financial supervisory authority in its home jurisdiction; and

- ii) independent of the counterparty;
 - d) the investments are legally secured from the consequences of the failure of the custodian, counterparty and their related corporations;
 - e) the investments cannot be sold or given as security interests; and
 - f) the manager is reasonably satisfied that any investment of cash collateral by the scheme will enable the scheme to meet its redemption obligations and other payment commitments.
- 5.13 Notwithstanding paragraph 5.12 of this Appendix, the cash collateral obtained should not be invested in transferable securities issued by, or placed on deposit with, the counterparty or its related corporations.

5.14 Non-cash collateral obtained by the scheme may not be reinvested.

Recognition of netting

5.15 For the purpose of paragraph 5.2 of this Appendix, a scheme may net its OTC financial derivative positions with the same counterparty through bilateral contracts for novation or other bilateral agreements between the scheme and its counterparty provided that such netting arrangements satisfy the following conditions:

- a) in the case of a bilateral contract for novation, mutual claims and obligations are automatically amalgamated in such a way that this novation fixes one single net amount each time novation applies and thus creates a legally binding, single new contract extinguishing former contracts;
- b) the scheme has a netting arrangement with its counterparty which creates a single legal obligation, covering all included transactions, such that, in the event of the counterparty's failure to perform owing to default, bankruptcy, liquidation or any other similar circumstance, the scheme would have a claim to receive or an obligation to pay only the net sum of the positive and negative mark-to-market values of the individual included transactions;
- c) the manager obtains written and reasoned legal opinions to the effect that, the netting arrangement is legally enforceable by the scheme against its counterparty, and in particular, in the event of a legal challenge, the relevant courts and administrative authorities would find that the scheme's claims and obligations would be limited to the net sum, as described in paragraph 5.15(b), under:
 - i) the law of the jurisdiction in which the counterparty is incorporated and, if a foreign branch of an entity is involved, also under the law of the jurisdiction in which the branch is located;
 - ii) the law that governs the individual included transactions; and
 - iii) the law that governs the netting agreement;
- d) the manager has procedures in place to ensure that the legal validity of the netting arrangement is kept under review in the light of possible changes in the relevant laws; and
- e) the manager is reasonably satisfied that the netting arrangement is legally valid under the law of each of the relevant jurisdictions.

Exchange-traded financial derivatives

5.16 Financial derivatives which:

- a) are transacted on an exchange where the clearing house performs a central counterparty role; and

- b) have trades which are characterised by a daily marked-to-market valuation of the financial derivative positions and subject to at least daily margining,

would not be subject to the counterparty limits in paragraph 5.2 of this Appendix.

Margins

- 5.17 Any exposure arising from initial margin posted and the variation margin receivable from a counterparty relating to OTC or exchange-traded financial derivatives, which is not protected against insolvency of the counterparty, is to be included in the counterparty limit.

Guidance

The exposures from margins held with brokers need not be included if the margins are maintained in trust accounts.

6 Efficient Portfolio Management Techniques

Securities lending and repurchase transactions

- 6.1. A scheme may carry out the following activities for the sole purpose of EPM:
- a) securities lending; and
 - b) repurchase transactions.
- 6.2. The scheme may lend transferable securities and money market instruments:
- a) directly;
 - b) through a standardised lending system facilitated by a clearing house which performs a central counterparty role; or
 - c) through securities lending agents, who are recognised as specialists in securities lending.
- 6.3. Securities lending and repurchase transactions should be effected in accordance with good market practice.

Counterparty

- 6.4. The counterparty to a securities lending agreement or repurchase transaction should:
- a) be a financial institution subject to prudential supervision by a financial supervisory authority in its home jurisdiction; and
 - b) have a minimum long-term rating of A by Moody's, A by Standard and Poor's or A by Fitch (including sub-categories or gradations therein). Alternatively, where the counterparty is not rated, it is acceptable if an entity which has and maintains a rating as stated above indemnifies the scheme against losses suffered as a result of the counterparty's failure.
- 6.5. Where the manager engages in securities lending and repurchase transactions with any of its related corporations, the manager should have effective arrangements in place to manage potential conflicts of interest.
- 6.6. The agreement between the scheme and the counterparty, either directly or through its agent, should require the counterparty to provide additional collateral to the scheme or its agent no later than the close of the next business day if the current value of the eligible collateral tendered is insufficient.

Guidance

A marked-to-market shortfall on day T should be rectified by the receipt of additional collateral by T+1 business days. For the purpose of this guidance, business days should be based on those of the counterparty's.

Recognition of collateral

6.7. The collateral should meet the following requirements:

- a) it is marked-to-market daily;
- b) it is liquid;
- c) it exceeds the value of the transferable securities or money market instruments transferred;

Guidance

Eligible collateral provided should take into consideration exchange rate or market risks inherent to the eligible collateral.

- d) it is taken into account, on a portfolio basis, for the purposes of the requirements on spread of investments in section 2 of this Appendix;
- e) it is not issued by the counterparty or its related corporations;
- f) it is held by a custodian or agent which is:
 - i) a financial institution subject to prudential supervision by a financial supervisory authority in its home jurisdiction; and
 - ii) independent of the counterparty;
- g) it is legally secured from the consequences of the failure of the custodian, counterparty or agent and their related corporations;
- h) it can be fully enforced by the trustee (or the VCC, in the case of a scheme constituted as a VCC or is a sub-fund thereof) at any time;

Guidance

Paragraph 6.7(h) does not prevent the trustee or the scheme from receiving collaterals from a counterparty which may be subject to resolution stay regulations.

- i) it is free from all prior encumbrances; and
- j) it cannot be sold or given as security interests.

Guidance 1

Security interests include, among others, charges, pledges or hypothecations.

Guidance 2

For the purpose of paragraph 6.7(j) of this Appendix, the collateral cannot be sold or given as security interests except where it is required by applicable laws and regulatory requirements in the jurisdiction where the collateral is held.

6.8. For the purposes of securities lending and repurchase transactions, collateral may only consist of:

- a) cash;
- b) money market instruments; or
- c) bonds.

6.9. For the purpose of paragraph 6.8, money market instruments and bonds should be issued by, or have the benefit of a guarantee from, an entity or trust that has a minimum long-term rating of A by Fitch, A by Moody's or A by Standard and Poor's (including sub-categories or gradations therein) (collectively, "eligible collateral").

6.10. Notwithstanding paragraph 6.8, securitised debt instruments as well as money market instruments or bonds with embedded financial derivatives are not eligible as collateral.

Settlement

6.11. The scheme or its agent should receive eligible collateral before, or simultaneously with, the transfer of ownership of the transferable securities lent.

6.12. Upon termination of the securities lending or repurchase transaction, the eligible collateral may be remitted by the scheme or its agent after, or simultaneously with the restitution of the transferable securities lent.

Reinvestment of collateral

6.13. Collateral obtained in the form of cash by the scheme or its agent may be reinvested subject to the following requirements:

- a) it is invested in financial instruments consistent with paragraphs 6.8 and 6.9;
- b) the investments are taken into account, on a portfolio basis, for the purposes of the requirements on spread of investments in section 2 of this Appendix;
- c) the investments are held by a custodian which is:
 - i) a financial institution subject to prudential supervision by a financial supervisory authority in its home jurisdiction; and
 - ii) independent of the counterparty;
- d) the investments are legally secured from the consequences of the failure of the custodian, counterparty or agent and their related corporations;
- e) the investments cannot be sold or given as security interests; and
- f) the manager is reasonably satisfied that any investment of cash collateral by the scheme or its agent, will enable the scheme to meet its redemption obligations and other payment commitments.

6.14. Notwithstanding paragraph 6.13, the cash collateral obtained should not be invested in transferable securities issued by, or placed on deposit with, the counterparty or its related corporations.

6.15. Non-cash collateral obtained by the scheme or its agent may not be reinvested.

Liquidity

6.16. The manager should ensure that:

- a) the volume of securities lending or repurchase transactions is kept at an appropriate level; and
- b) the scheme or its agent is entitled to terminate the securities lending or repurchase transaction and request the immediate return of its transferable securities lent without penalty, in a manner which enables the scheme to meet its redemption obligations and other payment commitments.

7 Borrowings

7.1. The scheme may borrow, on a temporary basis, for the purposes of meeting redemptions and bridging requirements.

7.2. The scheme may only borrow from banks licensed under the Banking Act 1970, finance companies licensed under the Finance Companies Act 1967, merchant banks licensed under the Banking Act 1970 or any other deposit-taking institution licensed under an equivalent law in a foreign jurisdiction.

7.3. The borrowing period should not exceed one month.

Prospectus in respect of the TA Singapore Value-Up Fund

- 7.4. Aggregate borrowings for the purposes of paragraph 7.1 should not exceed 10% of the scheme's NAV at the time the borrowing is incurred.

Guidance

Credit balances (e.g. cash) may not be offset against borrowings when determining the percentage of borrowings outstanding.

The Core Investment Guidelines may be found at the Authority's website: <https://www.mas.gov.sg>. Please note that the Authority may update or amend these investment guidelines.

The Target Fund is an Excluded Investment Products and will be subject to restrictions on its investments and limits on certain transactions as set out in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.

Additional Investment Restrictions Applicable to the Target Fund

1. The Target Fund will not acquire any asset or engage in any transaction which involves the assumption of any liability which is unlimited; and
2. In the event the Target Fund enters into an OTC derivative transaction, the counterparty to the OTC derivative must be a financial institution with a minimum long-term credit rating of investment grade (i.e. minimum BBB by Fitch, Baa by Moody's or BBB by Standard & Poor's) (including gradation and subcategories). Where the counterparty is not rated, the counterparty must be guaranteed by the parent company of the counterparty which has an investment grade credit rating (including gradation and subcategories). In the event where the rating of the counterparty falls below the minimum required, or the counterparty ceases to be rated, the Target Fund Manager should, within six months or sooner, if the internal compliance team of the Target Fund considers it to be in the best interest of the shareholders of the Target Fund, take the necessary action to ensure that the requirements are complied with.

2.13.2 Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018

The Target Fund, which is an EIP will be subjected to limits on the use of FDIs and the use of securities lending and repurchase transactions as set out in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.

Regulation 5: Prescribed capital markets products

For the purposes of the definition of "prescribed capital markets products" in section 309B(10) of the Act, the Authority prescribes the classes of capital markets products specified in paragraph 1 of the Schedule.

1. For the purpose of regulation 5, the classes of capital markets products are as follows:
 - (a) stocks or shares issued or proposed to be issued by a corporation or body unincorporate (other than a corporation or body unincorporate that is a collective investment scheme);
 - (b) units of shares that represent a unitholder's ownership in underlying shares, where-
 - (i) each underlying share is held on trust for the unitholder by a custodian; and
 - (ii) the unitholder is not obliged to pay any consideration for the purpose of converting any such unit into the underlying share, other than administrative fees for the conversion;
 - (c) rights, options or derivatives issued or proposed to be issued by a corporation or body unincorporate in respect of its own stocks or shares;
 - (d) units in a business trust;
 - (e) derivatives of units in a business trust;
 - (f) units in a collective investment scheme that satisfies all of the following conditions:
 - (i) the collective investment scheme is constituted as a trust;

Prospectus in respect of the TA Singapore Value-Up Fund

- (ii) the collective investment scheme invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes;
- (iii) all or any of the units in the collective investment scheme are listed for quotation on a securities exchange;

(g) units in a collective investment scheme to which all of the matters mentioned in paragraph 2 apply;

(h) debentures other than-

- (i) asset-backed securities; or
- (ii) structured notes;

(i) contracts or arrangements under which one party agrees to exchange currency at an agreed rate of exchange with another party, and such currency exchange is effected immediately after any such contract or arrangement (as the case may be) is entered into;

(j) capital markets products consisting of 2 or more capital markets products (each belonging to a class of capital markets products mentioned in sub-paragraphs (a) to (i)) that are linked together in a stapled manner such that any one of the linked capital markets products is not transferable and cannot be otherwise dealt with independent of the remaining linked capital markets products.

2. For the purpose of paragraph 1(g), the matters are as follows:

(a) the CIS documents of the collective investment scheme require that the manager of the scheme must not engage in any securities lending transaction or securities repurchase transaction in relation to the scheme, except where —

- (i) the securities lending transaction or securities repurchase transaction (as the case may be) is carried out for the sole purpose of efficient portfolio management; and
- (ii) the total value of securities subject to all the securities lending transactions and securities repurchase transactions entered into by the manager does not exceed 50% of the net asset value of the scheme at any time,

and the manager complies with the requirement;

(b) the CIS documents of the collective investment scheme require the manager of the scheme-

(i) to invest the property of the scheme only in one or more of the following:

- (A) deposits as defined in section 4B(4) of the Banking Act (Cap. 19);
- (B) gold certificates, gold savings accounts or physical gold;
- (C) any capital markets products belonging to a class of capital markets products mentioned in paragraph 1(a) to (j);
- (D) any product, instrument, contract or arrangement (other than the capital markets products belonging to the classes of capital markets products mentioned in paragraph 1(a) to (j)) if the investment in such product, instrument, contract or arrangement (as the case may be) is solely for the purpose of hedging or efficient portfolio management; or

(ii) to invest the property of the scheme as follows:

- (A) except where sub-paragraph (B) applies, the manager must invest only in one or more products, instruments, contracts or arrangements mentioned in sub-paragraph (i);
- (B) the manager may invest in some other product, instrument, contract or arrangement if-

(BA) there is any change in any written law, regulation, direction, rule or non-statutory instrument of the jurisdiction where the scheme is constituted, operating or investing; and

(BB) following such change, the manager is restricted or prohibited from investing in any of the products, instruments, contracts or arrangements mentioned in sub-paragraph (i),

and, in the case of either sub-paragraph (i) or (ii), the manager invests the property of the scheme only in one or more of the products, instruments, contracts or arrangements mentioned in sub-paragraph (i).

3. Where, under paragraph 2, the manager of the collective investment scheme invests the property of the scheme in any product, instrument, contract or arrangement not mentioned in paragraph 2(b)(i), whether or not in accordance with a requirement mentioned in paragraph 2(b)(ii)(B), then the units in the collective investment scheme cease to be prescribed capital markets products with effect from the date of the investment.

4. In this Schedule, unless the context otherwise requires-

“asset-backed securities” has the same meaning as in section 262(3) of the Act;

“business trust” has the same meaning as in section 2 of the Business Trusts Act (Cap. 31A);

“CIS documents”, in relation to a collective investment scheme, means-

- (a) the constitutive documents of the collective investment scheme;
- (b) the prospectus issued in connection with an offer of units in the collective investment scheme; or
- (c) any other document issued in connection with an offer of units in the collective investment scheme that does not need to be made in or be accompanied by a prospectus under section 296 of the Act;

“Code on Collective Investment Schemes” means the Code on Collective Investment Schemes issued under section 284 of the Act;

“structured notes” has the same meaning as in regulation 2(1) of the Securities and Futures (Offers of Investments) (Shares and Debentures) Regulations 2005 (G.N. No. S 611/2005);

“unit” –

- (a) for the purposes of paragraph 1(b), has the same meaning as in section 239(1) of the Act; and
- (b) for the purposes of paragraph 1(d), (e), (f) and (g), has the same meaning as in section 2(1) of the Act.

2.14 Calculating Net Asset Value of the Target Fund

A. In calculating the NAV of the Target Fund or class of the Target Fund (where relevant) or any proportion thereof:

1. every unit relating to the Target Fund or class of the Target Fund agreed to be issued by the Target Fund Manager will be deemed to be in issue and the deposited property of the Target Fund will be deemed to include not only cash or other assets in the hands of the trustee of the Target Fund but also the value of any cash, accrued interest on bonds or other assets to be received in respect of units of the Target Fund agreed to be issued after deducting therefrom or providing thereout the preliminary charge (if any) relating to the Target Fund or class of the Target Fund and the rounding adjustment (if any and to the extent allowed under the Code and the applicable laws and regulations) and (for units issued against the vesting of Authorised Investments) any moneys payable out of the deposited property of the Target Fund pursuant to Clause 11 of the Target Fund's deed;
2. where Authorised Investments have been agreed to be purchased or otherwise acquired or sold but such purchase, acquisition or sale has not been completed, such Authorised Investments will be included or excluded and the gross purchase, acquisition or net sale

Prospectus in respect of the TA Singapore Value-Up Fund

consideration excluded or included as the case may require as if such purchase, acquisition or sale had been duly completed; and

3. where in consequence of any notice or request in writing given pursuant to Clause 12, 13 or 14 of the Target Fund's deed, a reduction of the Target Fund or class of the Target Fund by the cancellation of units of the Target Fund or class of the Target Fund is to be effected but such reduction has not been completed, the units of the Target Fund or class of the Target Fund in question will not be deemed to be in issue and any amount payable in cash and the value of any Authorised Investments to be transferred out of the deposited property of the Target Fund or class of the Target Fund will be deducted from the NAV of the Target Fund or class of the Target Fund.

B. In calculating the NAV of the Target Fund or class of the Target Fund (where relevant), there will be deducted or added, as applicable, any amounts not provided for above which are payable out of the deposited property of the Target Fund or class of the Target Fund including:

- (i) any amount of management fee, the remuneration of the trustee of the Target Fund, the custodian fees, the valuation agent's fees, the registrar's agent's fees, the securities transaction fees, the setting-up fee of the Target Fund Manager, the inception fee of the trustee of the Target Fund and any other expenses accrued but remaining unpaid attributable to the Target Fund or class of the Target Fund;
- (ii) the amount of tax, if any, on capital gains (including any provision made for unrealised capital gains) accrued and remaining unpaid attributable to the Target Fund or class of the Target Fund;
- (iii) the aggregate amount for the time being outstanding of any borrowings for the account of the Target Fund or class of the Target Fund effected under Clause 17.3 of the Target Fund's deed together with the amount of any interest and expenses thereon accrued pursuant to Clause 17.3.5 of the Target Fund's deed and remaining unpaid;
- (iv) all such costs, charges, fees and expenses as the Target Fund Manager may determine pursuant to the provisions of the Target Fund's deed attributable to the Target Fund or class of the Target Fund;
- (v) there will be taken into account such sum as in the Target Fund Manager estimate will fall to be paid or reclaimed in respect of taxation related to income up to the time of calculation of the NAV of the deposited property of the Target Fund or class of the Target Fund;
- (vi) there will be added the amount of any tax, if any, on capital gains estimated to be recoverable and not received attributable to the Target Fund or class of the Target Fund;
- (vii) any value (whether of an Authorised Investment, cash or a liability) otherwise than in the currency the Target Fund or class of the Target Fund is denominated in (in this sub-paragraph, the "relevant currency") and any borrowing which is not in the relevant currency will be converted into the relevant currency at the rate (whether official or otherwise) which the Target Fund Manager will, after consulting with or in accordance with a method approved by the trustee of the Target Fund, deem appropriate to the circumstances having regard inter alia to any premium or discount which may be relevant and to the costs of exchange;
- (viii) where the current price of an Authorised Investment is quoted "ex" dividend, interest or other payment but such dividend, interest or other payment has not been received the amount of such dividend, interest or other payment shall be taken into account; and
- (ix) there will be taken into account such estimated sum approved by the trustee of the Target Fund as in the Target Fund Manager's opinion represents provision for any nationalisation, expropriation, sequestration or other restriction relating to the deposited property of the Target Fund.

C. Dilution Adjustment

The Target Fund is single priced and may fall in value due to the transaction costs incurred in the purchase and sale of underlying investments (such costs could include but are not limited to dealing spreads, broker commissions, custody transaction costs, stamp duties or sales taxes) caused by significant transactions (e.g. subscriptions, switches and/or realisations) made by Holders. This effect is known as "dilution".

In order to counter dilution and to protect the Holders' interests, the Target Fund Manager may apply a technique known as "dilution adjustment" or "swing pricing" by adjusting the NAV of the

Prospectus in respect of the TA Singapore Value-Up Fund

Target Fund so that the transaction costs caused by significant transactions are, as far as practical, passed on to the active investors (i.e. those who are subscribing, switching and/or realising on a particular dealing day of the Target Fund). Consequently, in certain circumstances, the Target Fund Manager will make adjustments in the calculations of the NAV of the Target Fund, to counter the impact of dealing and other costs on occasions when these are deemed to be significant ("**Dilution Adjustment**"). Except as otherwise provided in the deed of the Target Fund and subject to any applicable laws and regulations, the Target Fund Manager may increase or vary the amount of Dilution Adjustment from time to time. Dilution Adjustment only reduces the effect of dilution and does not eliminate it entirely.

Dilution Adjustment will not be applied if the net transaction amount in respect of the Target Fund (i.e. the total subscription amount and total amount switched into the Target Fund net of the total realisation amount and total amount switched out of the Target Fund) on a relevant dealing day of the Target Fund does not exceed a pre-defined threshold set as a percentage of the Target Fund's NAV as at the relevant dealing day of the Target Fund (the "**Threshold**"). The need to apply Dilution Adjustment will depend upon the net value of subscriptions, switches and/or realisations received by the Target Fund on each dealing day of the Target Fund. This could increase the variability of the Target Fund's return which is computed based on the NAV of the Target Fund after application of Dilution Adjustment. To minimise the impact to the variability of the Target Fund's returns, the Target Fund Manager reserve the right to apply Dilution Adjustment where the Target Fund experiences a net transaction which exceeds the Threshold. Applying Dilution Adjustment only when the net transaction exceeds the Threshold reduces the impact to the variability of the Target Fund's returns. However, dilution arising from a net transaction that is below the Threshold may not be reduced and the Holders' interests may be impacted by such dilution. The Threshold will be set with the objective of protecting the Holders' interest while minimising impact to the variability of the Target Fund's return by ensuring that the NAV of the Target Fund is not adjusted where the dilution impact on the Target Fund is not significant.

The Target Fund Manager have the discretion to determine and vary the Threshold from time to time. The Threshold may be applied on one or more sub-funds and may also vary between them due to differences between each sub-fund's characteristics.

The Target Fund Manager may also make a discretionary Dilution Adjustment if, in their opinion, it is in the interest of the Target Fund to do so (such as during times of stress in the markets).

Where a Dilution Adjustment is made, it will typically increase the NAV of the Target Fund when there are net subscriptions into the Target Fund and decrease the NAV of the Target Fund when there are net realisations out of the Target Fund. The NAV of each class in the Target Fund will be calculated separately but any Dilution Adjustment will, in percentage terms, affect the NAV of each class identically.

As dilution is related to the net subscription and net realisation of the Target Fund, dilution may occur in the future. Consequently, it is not possible to accurately predict how frequently the Target Fund Manager will need to make such Dilution Adjustment. Dilution Adjustment is determined based on an estimate of expected transaction costs, comprising both explicit and implicit cost components. Explicit costs comprise transaction expenses that are directly imposed upon the fund during asset acquisition or disposal activities. These expenses encompass brokerage commissions, custody and fiscal charges. Implicit costs represent transaction expenses that arise indirectly from fund asset acquisition or disposal activities, primarily consisting of bid-offer spreads and material market impact. The estimates used in determining dilution adjustments are subject to periodic review through the application of professional judgment and expertise and are updated as necessary to ensure they remain appropriate and reflective of current market conditions. Dilution Adjustment aims to mitigate the transaction cost incurred but it might not completely eliminate it.

Under normal circumstances, the Dilution Adjustment will not exceed 2% of the NAV of the Target Fund. However, please note that the Target Fund Manager have the discretion to temporarily increase the Dilution Adjustment beyond this 2% limit in accordance with the deed of the Target Fund, including:

- (i) where the Target Fund Manager observes any period of significant liquidity pressures in the markets resulting in an abnormal increase of transaction costs;

Prospectus in respect of the TA Singapore Value-Up Fund

- (ii) where the Target Fund Manager observes a significant distortion between the realisable traded price of a security and its valuation price; or
- (iii) in any other exceptional circumstance, where the increase of the Dilution Adjustment beyond the 2% limit is, in the opinion of the Target Fund Manager, in the interest of the Holders.

The Target Fund Manager will notify investors only when they have increased the Dilution Adjustment beyond the 2% limit.

The Target Fund Manager intends to adopt Dilution Adjustment for the Target Fund (from its inception date).

Please refer to section 2.14 of this Prospectus on the impact of Dilution Adjustment on the NAV of the Target Fund.

2.15 Fee Chargeable by the Target Fund

The following fees and charges are currently payable out of the assets of the Target Fund based on Class A (SGD) Acc:

Fees and charges payable by the Holder (including the Fund)	
Preliminary Charge ¹	Currently up to 5% of the Gross Subscription Amount, Maximum 5%
Realisation Charge	Currently 0%, Maximum 2%
Switching Fee	Currently up to 2%, Maximum 2%
Fees payable by the Target Fund²	
Management Fee ³	Currently 1.5% p.a., Maximum 2.0% p.a.
Trustee Fee, Registrar Fee and Valuation Fee	Currently, the Trustee Fee is not more than 0.1% p.a. and is subject to a maximum of 0.25% p.a. and minimum of S\$20,000 p.a.. Each fee may amount to or exceed 0.1% p.a., depending on the proportion that fee bears to the NAV of the Target Fund.
Audit fee, custody and transaction fees and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a. of the NAV of the Target Fund, depending on the proportion that fee or charge bears to the NAV of the Target Fund.
One-off inception fee	S\$2,000 is payable to the trustee of the Target Fund for the establishment of the Target Fund.

Notes:

¹ No sales charge as the Fund is subscribing directly through the trustee of the Target Fund.

² For fees payable by the Target Fund and calculated based on the NAV of the Target Fund, such fees will be computed before taking into account any dilution adjustment of the Target Fund (as described in Paragraph 14.3 of the Target Fund's Prospectus (or in section 2.14(C) of this Prospectus).

³ There will be no double charging of annual management fee. Any annual management fee charged by the Target Fund in relation to the Fund's investments in the Target Fund will be payable from the annual management fee of the Fund.

CHAPTER 3: FEES, CHARGES AND EXPENSES

Fees and charges directly incurred when you purchase or redeem Units of the Fund.

3.1 Sales Charge

The maximum sales charge that may be imposed by each authorised distribution channels and us are as follow:

Distribution Channel	Sales Charge per Unit (% of the NAV per Unit of the Class)
Imposed by IUTAs	5.50%
Imposed by Unit Trust Consultants	5.50%
Imposed by the Manager	5.50%

Notes:

- (1) All sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the sales charge from time to time at its absolute discretion.
- (2) Investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.

Please refer to section 4.2 Pricing of Units for information on how the sales charge is calculated.

3.2 Redemption Charge

No redemption charge will be imposed for each redemption.

3.3 Transfer Fee

No transfer fee will be imposed for each transfer.

3.4 Switching Fee

Administrative fee for a switching transaction from each Class may be imposed, subject to our discretion.

SGD Class	USD Class	MYR Class	MYR Hedged Class	AUD Hedged Class
SGD25	USD25	-	-	AUD25

or such other lower amount as we may decide from time to time.

Switching is treated as a redemption from a Class/Fund and an investment into another Class or TAIM's fund (or its classes of units). As such:

- (i) in addition to the switching fee, Unit Holders will be charged the difference between the sales charge of the Class/Fund and the sales charge of the Class or TAIM's fund (or its classes of units) to be switched into when switching from a Class/Fund with a lower sales charge to a Class or TAIM's fund (or its classes of units) with a higher sales charge; and
- (ii) Unit Holders will only be charged the switching fee but will not be charged the difference between the sales charge of the Class/Fund and the sales charge of the Class or TAIM's fund (or its classes of units) to be switched into when switching from a Class/Fund with a higher sales charge to a Class or TAIM's fund (or its classes of units) with a lower sales charge.

The Manager reserves the right to vary the terms and conditions of switching from time to time and the Unit Holders will be notified accordingly.

Prospectus in respect of the TA Singapore Value-Up Fund

3.5 Other Charges

There are no other charges (except charges levied by the banks on remittance of money) payable directly by Unit Holders when purchasing or redeeming Units of the Fund.

Fees and expenses indirectly incurred when you invest in the Fund.

3.6 Annual Management Fee

Up to 1.80% per annum of the NAV per Unit of the Fund, calculated and accrued on a daily basis.

Note:

For information on the current annual management fee charged, please refer to our website at <https://www.tainvest.com.my/taim-annual-management-fee-trustee-fee/>.

Please refer to section 4.1.1 Computation of NAV and NAV per Unit on how the annual management fee is calculated.

3.7 Annual Trustee Fee

Up to 0.03% per annum of the NAV of the Fund, subject to a minimum fee of RM10,000 per annum (excluding foreign custodian fees and charges) and is to be charged to the Fund by the Trustee.

The annual trustee fee will be paid out of the Fund and will be calculated based on the NAV of the Fund and accrued on a daily basis.

For information on the current annual trustee fee charged, please refer to our website at <https://www.tainvest.com.my/taim-annual-management-fee-trustee-fee/>. Please refer to section 4.1.1 Computation of NAV and NAV per Unit on how the annual trustee fee is calculated.

3.8 Other Expenses

These include the following:

- commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- taxes and other duties charged on the Fund by the government and/or other authorities;
- costs, fees and expenses properly incurred by the auditor of the Fund;
- fees for the valuation of any investments of the Fund;
- costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;
- costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- costs, fees and expenses incurred in the termination of the Fund or a Class or the removal or retirement of the Trustee or the Manager and the appointment of a new trustee or management company;
- costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund, Class or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund or the Class (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);

Prospectus in respect of the TA Singapore Value-Up Fund

- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund unless the Manager decides otherwise;
- costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority, ministry, agency or department;
- costs and expenses incurred in relation to the distribution of income (if any) and/or capital;
- (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians for taking into custody any foreign assets of the Fund;
- fees, charges, costs and expenses relating to the preparation, printing, posting, registration and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law;
- costs, fees and expenses in relation to fund accounting and valuation;
- costs, fees and expenses incurred for the subscription, renewal and/or licensing of the benchmark index;
- costs, fees and expenses incurred in the engagement and provision of a registrar, administrator and/or transfer agent services including the provision of any electronic or digital invoicing;
- any fees as may be imposed by the SC from time to time in relation to or concerning the Fund; and
- any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above.

3.9 Policy on Rebates and Soft Commissions

The Trustee and the Manager will not retain any rebate from, or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the assets of the Fund. Accordingly, any rebate and shared commission will be directed to the account of the Fund.

Notwithstanding the aforesaid, the Manager may retain goods and services (“soft commissions”) provided by any broker or dealer if:

- (a) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- (b) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- (c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

Notes:

1. The Manager may for any reason and at any time, waive or reduce: (a) any fees (except the annual trustee fee⁹); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform. The Manager reserves the right to enter into a separate agreement with the Unit Holders for a lower annual management fee. The reduction in the annual management fee will be calculated and reimbursed to the Unit Holders by the Manager accordingly.
2. Unit Holders and/or the Fund, shall be responsible for any taxes and/or duties chargeable in respect of all applicable fees, charges and expenses which may be imposed by the government or other authorities from time to time as provided in this Prospectus.

As this is a feeder fund, you are advised that you will be subjected to higher fees arising from the layered investment structure.

THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND.

⁹ Any waiver and/or reduction of the annual trustee fee will be at the discretion of the Trustee.

CHAPTER 4: TRANSACTION INFORMATION

4.1 Sale and Purchase of Units

4.1.1 Computation of NAV and NAV per Unit

The NAV of the Fund means the total value of the Fund's investments, assets and properties less the Fund's expenses or liabilities incurred or accrued for the day, at a particular valuation point.

The NAV per Unit is the NAV of the Fund attributable to a Class divided by the number of Units in circulation for that particular Class, at the same valuation point.

The valuation of the Fund will be carried out on a daily basis in the Base Currency. Accordingly, all assets that are not denominated in SGD will be translated to SGD for valuation purposes. The foreign exchange rate used for this purpose shall be the bid foreign exchange rate quoted by Bloomberg or London Stock Exchange Group ("LSEG") at 4.00 p.m. United Kingdom time (which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysia time) on the same day) as the valuation point of the Fund or such time as may be prescribed under the relevant laws from time to time.

Due to multiple Classes in the Fund, the gain, income, expenses, and/or other expenses related to the Fund are apportioned based on the value of the Class (quoted in the Base Currency) relative to the value of the Fund (also quoted in the Base Currency), which is shown as multi-class ratio.

Please refer to the illustration below for the computation.

An illustration of computation of NAV and the NAV per Unit for a particular day:-

Items	Fund (SGD)	SGD Class (SGD)	USD Class (SGD)	MYR Class (SGD)	MYR Hedged Class (SGD)	AUD Hedged Class (SGD)
Net Asset Value BF	41,579,287.22	9,652,515.85	5,256,680.71	12,986,252.69	10,560,492.47	3,123,345.50
Multi Class Ratio (MCR) %		23.21472179	12.64254647	31.23250435	25.39844518	7.51178221
Class gains	50,133.70	-	-	-	50,133.70	2,433.70
Gains, Income and Expenses	195,922.51	45,482.87	24,769.59	61,191.51	49,761.27	14,717.27
Gross Asset Value Before Fee	41,827,777.13	9,697,998.72	5,281,450.30	13,047,444.20	10,660,387.44	3,140,496.47
Management Fee	- 2,062.74	- 478.26	- 260.46	- 643.44	- 525.72	- 154.87
Trustee Fee	- 34.38	- 7.97	- 4.34	- 10.72	- 8.76	- 2.58
Net Asset Value	41,825,680.01	9,697,512.49	5,281,185.50	13,046,790.04	10,659,852.96	3,140,339.01
Unit in circulation		17,000,000.00	7,200,000.00	78,000,000.00	60,000,000.00	6,500,000.00
Exchange Rate		1.0000	0.7770	3.2200	3.2200	1.1710
NAV Per Unit in Fund Currency		0.57044191	0.73349799	0.16726654	0.17766422	0.48312908
NAV Per Unit in Class Currency		0.57044191	0.56992794	0.53859826	0.57207879	0.56574415
NAV Per Unit in Class Currency (Rounded to four decimals)		0.5704	0.5699	0.5386	0.5721	0.5657

Notes:

The management fee and trustee fee for a particular day is illustrated based on 365 calendar days. In the event of a leap year, the computation will be based on 366 calendar days.

Please note that the calculation set out above is for illustration purposes and exclusive of any payable taxes and/or duties.

4.2 Pricing of Units

We adopt the single pricing policy which is in line with the SC's requirement for the Malaysian unit trust industry. Under this regime, both the selling price and redemption price of Units are fixed at the Initial Offer Price during the Initial Offer Period. After the Initial Offer Period, the selling price and redemption price will be at the NAV per Unit of the Fund.

Prospectus in respect of the TA Singapore Value-Up Fund

The daily NAV per Unit is valued at the next valuation point after a subscription application or a redemption request is received by us, i.e., on forward price basis.

Example:

Making an investment

Illustration: Determining the Investment Amount & Units Entitlement

Assuming an investor decided to invest RM10,000 in the Fund for MYR Class. The NAV per Unit is RM0.5000 and the sales charge is 5.50% of the NAV per Unit. The sales charge is calculated based on his investment amount and is illustrated as follows:

Investment amount	RM	10,000.00
Number of Units allocated (RM10,000 / RM0.5000)		20,000
Add: sales charge 5.50% of investment amount (5.50% x RM10,000)	RM	550.00
Amount payable by investor	RM	10,550.00

Please note that the calculation set out above is for illustration purposes only and exclusive of any payable taxes and/or duties.

Redeeming an investment

Investors may redeem their investment on a daily basis by submitting a complete transaction form to the Manager on any Business Day. The redemption application will be processed on a daily basis and the redemption amount is calculated by multiplying the NAV per Unit at the next valuation point after the Manager receives the redemption application, with the number of Units to be redeemed.

Illustration: Determining the Redemption Amount

Number of Units to be redeemed		20,000.00
If for example, the NAV per Unit for MYR Class calculated at the next valuation point is RM0.5500, the redemption value, would be:		
Multiply: NAV per Unit	RM	0.5500
Redemption value payable to investor	RM	11,000.00

Please note that the calculation set out above is for illustration purposes only.

Incorrect Pricing

The Manager shall take immediate remedial action to rectify any incorrect valuation and/or pricing of the Fund and/or the Units and to notify the Trustee and the relevant authorities of the same unless the Trustee considers the incorrect valuation and/or pricing of the Fund and/or the Units is of minimal significance. An incorrect valuation and/or pricing of the Fund and/or the Units shall result in a reimbursement of moneys unless the Trustee considers that such incorrect valuation and/or pricing of the Fund and/or the Units is of minimal significance.

The Trustee shall not consider an incorrect valuation and/or pricing of the Fund and/or the Units to be of minimal significance if the error involves a discrepancy of zero point five per centum (0.5%) or more of the NAV per Unit attributable to a Class unless the total impact on a Unit Holder's account of each Class is less than RM10.00 or in the case of a foreign currency Class, less than 10.00 denominated in the foreign currency denomination of the Class. An incorrect valuation and/or pricing not considered to be of minimal significance by the Trustee shall result in reimbursement of moneys in the following manner:

- (a) if there is an over valuation and/or pricing in relation to the application for Units, the Fund shall reimburse the Unit Holder;
- (b) if there is an over valuation and/or pricing in relation to the redemption of Units, the Manager shall reimburse the Fund;

Prospectus in respect of the TA Singapore Value-Up Fund

- (c) if there is an under valuation and/or pricing in relation to the application for Units, the Manager shall reimburse the Fund; and
- (d) if there is an under valuation and/or pricing in relation to the redemption of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.

Policy on rounding adjustment

In calculating your investments with the Manager, the NAV per Unit of the Fund will be rounded to four (4) decimal places.

4.3 Sale of Units

Minimum Initial Investment	SGD Class	USD Class	MYR Class	MYR Hedged Class	AUD Hedged Class
	SGD1,000	USD1,000	RM1,000	RM1,000	AUD1,000
<i>or such other lower amount as we may decide from time to time.</i>					
Minimum Additional Investment	SGD Class	USD Class	MYR Class	MYR Hedged Class	AUD Hedged Class
	SGD100	USD100	RM100	RM100	AUD100
<i>or such other lower amount as we may decide from time to time.</i>					

The Fund is open for subscription on each Business Day and to individuals who are at least eighteen (18) years of age. In the case of joint application, the first name appearing in the register of Unit Holders must be at least eighteen (18) years of age.

Application of Units must be submitted by completing the account opening form, which is available at our head office and any of our business centres. Please refer to Chapter 12: List of TA Investment Management Berhad's Office, Institutional UTS Advisers and Authorised Distributors for details.

The duly completed documents, together with the proof of payment and a copy of bank statement must be attached. Bank charges, where relevant, will be borne by investors. The validity of the transaction is subject to clearance of the payment made to us.

Any duly completed application form received through fax will only be deemed complete after we receive the original copy of the form together with the proof of payment. Receipt of fax copy will not be an indication of acceptance of application by us or completion of transaction. We shall not be responsible for applications not processed as a result of incomplete transmission of fax. A duly completed application received by us on or before 4.00 p.m. on a Business Day be it via fax, send in by post or walk-in, will be processed based on the NAV per Unit calculated at the end of the Business Day. Any application received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If an application is received by us on a non-Business Day, such application request will be processed based on the NAV per Unit calculated at the close of the next Business Day. We reserve the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.

We and the Trustee may temporarily suspend the subscription of Units of the Class or Fund, subject to the requirements in the Guidelines and in the circumstance as set out under section 1.16.2(f) of this Prospectus.

Further, if we become aware of a U.S. Person (i.e. someone who has a United States of America address (permanent or mailing) or contact number) or U.S. entity (i.e. a corporation, trust, partnership or other entity created or organised in or under the laws of the United States of America or any state thereof or any estate or trust the income of which is subject to United States Federal Income Tax regardless of source) holding units in the Funds, we will issue a notice to that Unit Holder requiring him/her to, within thirty (30) days, either withdraw the Units or transfer the Units to a non-U.S. Person or non-U.S. entity.

Prospectus in respect of the TA Singapore Value-Up Fund

Note: We reserve the right to accept or reject any application in whole or part thereof without assigning any reason.

All applicants intending to invest in a Class other than MYR denominated Class are required to have a foreign currency account with any financial institution as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfers.

INVESTORS ARE ADVISED NOT TO MAKE ANY PAYMENTS IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF THE FUND.

PLEASE BE ADVISED THAT IF AN INVESTOR INVESTS IN UNITS THROUGH AN IUTA WHICH ADOPTS THE NOMINEE SYSTEM OF OWNERSHIP, THE INVESTOR WOULD NOT BE CONSIDERED TO BE A UNIT HOLDER UNDER THE DEED AS THE INVESTOR'S NAME WILL NOT APPEAR IN THE REGISTER OF UNIT HOLDERS. THE INVESTOR MAY CONSEQUENTLY NOT HAVE ALL THE RIGHTS ORDINARILY EXERCISABLE BY A UNIT HOLDER (FOR EXAMPLE, THE RIGHT TO CALL FOR A UNIT HOLDERS' MEETING AND TO VOTE THEREAT).

4.4 Redemption of Units

Redemption of Units can be made by completing a transaction form available from our head office or any of our business centres or by sending written instructions to us on any Business Day. The minimum redemption of Units for each Class is 500 Units or such other lesser number of Units as we may from time to time decide.

If you give us written instructions, your letter should include:

- (a) your investment account number;
- (b) the name of the Fund and its Class (if any) that you wish to redeem your Units from;
- (c) the number of Units that you intend to redeem; and
- (d) instructions on what we should do with the moneys (e.g. credit into your bank account).

A duly completed redemption request sent via fax is accepted by us. Receipt of fax copy should not be an indication of acceptance of a redemption request by us or completion of transaction. We shall not be responsible for redemption requests that are not processed as a result of incomplete transmission of fax. We reserve the right to reject any redemption request that is unclear, incomplete and/or not accompanied by the required documents. Investors are strongly advised to contact our customer service to confirm the receipt of instruction given by fax.

The Fund will be valued on a daily basis and the daily prices of the Fund will be published on two Business Days later (T+2 day). The Fund's Unit prices are available on our website at www.tainvest.com.my or from our head office or any of our business centres listed in the Chapter 12: List of TA Investment Management Berhad's Office, Institutional UTS Advisers and Authorised Distributors.

Any duly completed redemption request received by us on or before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. Any redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If a redemption request is received by us on a non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day.

As this is a feeder fund, the receipt of redemption proceeds from the Target Fund will be paid to the Fund within seven (7) business days and in view that this is a multi-class fund which is subject to currency conversion, the Manager will be required to convert the Classes denominated in currencies that are different from the Base Currency into the respective currency of the Classes before processing the payment of redemption proceeds to you. When determining the payment period of redemption proceeds, the Manager has to also take into consideration the cut off time imposed by the banks for any remittance, currencies' holiday and/or payment through nominee system for investors who invest in Units with an IUTA. Hence, under normal circumstances, the redemption proceeds will be paid to you within the period set out in the table below based on the respective Classes. Should the redemption request of the Target Fund be suspended (as prescribed in section 1.16.2(f) of this Prospectus), the redemption of the Fund will also be suspended accordingly. The redemption proceeds will be paid to

Prospectus in respect of the TA Singapore Value-Up Fund

you within ten (10) Business Days or eleven (11) Business Days (as the case may be) after the suspension is lifted.

NAV Price	Classes	Payment of Redemption Proceeds
Based on redemption request received by TAIM on or before 4.00 p.m. on a Business Day.	SGD Class, MYR Class, MYR Hedged Class	Within ten (10) Business Days from the date the transaction form is received.
	USD Class, AUD Hedged Class	Within eleven (11) Business Days from the date the transaction form is received.

If any of the following circumstances shall occur which is beyond the control of the Manager:

- (i) operational, network or system disruptions involving the clearing houses, banks, Trustee, administrator (if any), custodian and/or Target Fund Manager; or
- (ii) settlement delays between the clearing houses, banks, Trustee, administrator (if any), custodian and/or Target Fund Manager,

the Manager may require up to two (2) additional Business Days for the Fund to receive the redemption proceeds, hence the redemption proceeds will be paid to you within twelve (12) Business Days or thirteen (13) Business Days (as the case may be) from the date the transaction form is received by the Manager. Should the redemption request of the Target Fund be suspended, the redemption of the Fund will also be suspended accordingly. The redemption proceeds will be paid to you within twelve (12) Business Days or thirteen (13) Business Days (as the case may be) after the suspension is lifted.

Whenever the Fund submits a redemption request and the Target Fund applies limits on realisation or otherwise pays redemption proceeds only on a pro rata basis, the Fund may not be able to fully process redemption requests from its Unit Holders. If the Fund is unable to make partial payments, all redemption requests will be deferred in full until the Fund receives sufficient cumulative proceeds from the Target Fund to satisfy the request. As such, Unit Holders should take note that the Fund will also defer redemption when the Target Fund applies limits on realization of not more than 10% of the total number of units of the Target Fund then in issue. The Fund will not be able to redeem the Units and will be compelled to remain invested in the Target Fund for a longer period of time. Hence, the investments will continue to be subjected to the risks inherent to the Target Fund. In such circumstances, the Manager will pay the redemption proceeds to you within five (5) Business Days from the receipt of full redemption proceeds from the Target Fund.

Payment of redemption proceeds shall be based on the selected payment method stated in the transaction form received by our head office or any of our business centres. In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For the avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant.

The NAV per Unit of the Fund will be forwarded to the FIMM. We shall ensure the accuracy of the NAV per Unit forwarded to FIMM. We, however, shall not be held liable for any error or omission in the NAV per Unit published by any third party as this is beyond our control. In the event of any discrepancies between the NAV per Unit published by any third party and our NAV per Unit computation, our computed NAV per Unit shall prevail.

We reserve the right to vary the terms and conditions of the redemption payment mode from time to time, which shall be communicated to you in writing.

We and the Trustee may temporarily suspend the redemption in or switching from Units of the Class or Fund, subject to the requirements in the Guidelines and in the circumstance as set out under section 1.16.2(f) of this Prospectus.

Prospectus in respect of the TA Singapore Value-Up Fund

4.5 Cooling-off Policy

A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by us for the first time but shall not include the following persons:

- our staff; and
- a person registered with a body approved by the SC to deal in unit trust funds.

There is a cooling-off period of six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows:

- (a) if the NAV per Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), the market price at the point of cooling-off; or
- (b) if the market price is higher than the original price, the original price at the point of cooling-off; and
- (c) the sales charge per Unit originally imposed on the day the Units were purchased.

All such requests must be received or deemed to have been received by us on or before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as having been received on the following Business Day. If you submit your payment by cheque, the cooling-off period will accrue from the date on which the Manager receives the cheque and payment for the cooling-off will be made after the cheque has been cleared. The proceeds would generally be refunded to you within seven (7) Business Days of receiving the request for withdrawal.

4.6 Minimum Holdings

The minimum holdings of Units for each Class is 500 Units or such other lesser number of Units as we may from time to time decide.

4.7 Policy on Gearing

The Fund may borrow cash for the purpose of meeting repurchase requests for Units and for short-term bridging requirements. However, the Manager should ensure that:

- (i) The Fund’s cash borrowing is only on a temporary basis and that the borrowings are not persistent;
- (ii) The borrowing period should not exceed one (1) month;
- (iii) The aggregate borrowings of the Fund should not exceed 10% of the Fund’s NAV at the time the borrowing is incurred; and
- (iv) The Fund may only borrow from financial institutions.

Except as otherwise provided under the Guidelines, none of the cash or investments of the Fund may be lent. Further, the Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

4.8 Securities Lending and Repurchase Transaction

The Fund does not engage in the securities lending and repurchase transactions.

4.9 Transfer of Units

Unit Holders may transfer all or partial of their Units to another person by completing a transfer form signed by both the transferor and transferee in the presence of a witness. The minimum transfer of Units for each Class is 500 Units or such other lesser number of Units as we may from time to time decide.

Prospectus in respect of the TA Singapore Value-Up Fund

For partial transfer of Units, Unit Holders must maintain the minimum holdings for each Class or such other lesser number of Units as we may decide from time to time, and be subject to any other terms and conditions which may be applicable to the Class.

4.10 Switching Facility

The minimum switching of Units for each Class is 500 Units or such other lesser number of Units as we may decide from time to time.

Switching is available between the Classes of the Fund and between a Class and any other TAIM's funds (or its classes of units), which are denominated in the same currency.

(a) for switching out of the Class:

- the minimum redemption of Units of the Class that you intend to switch out; and
- the minimum holdings of Units (after the switch) of the Class that you intend to switch out, will be applicable to you, unless you are redeeming from the Class entirely.

(b) for switching into the Class:

- the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class that you intend to switch into will be applicable to you.

Note: The Manager has the discretion to lower the minimum Units for switching from time to time.

Switching will be made at the prevailing NAV per Unit of the Class to be switched from on a Business Day when the switching request is received and accepted by us on or before the cut off time of 4.00 p.m., subject to any terms and conditions imposed by the intended fund to be switched into, if any. If we receive your switching request after 4.00 p.m., we will process your request on the next Business Day.

Please note that the NAV per unit of a fund (or its class of units) to be switched out and the NAV per unit of the fund to be switched into may be of different Business Days. The table below sets as a guide when the Unit Holder switches out of a fund into another fund managed by us. All switches will be transacted based on the NAV per unit of the fund on the same day except for the following:

Switch Out	Switch In	Pricing Day (NAV)	
		Switch Out	Switch In
Non-money market fund*	Non-money market fund**	T Day	T+1 Day
Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.
Money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.

Notes:

* For certain funds with foreign investment exposure, the valuation point may be after the close of Bursa Malaysia but before 5.00 p.m. on the following day in which the Manager is open for business. As a result of having a valuation point on the following day (T+1 day), the NAV of those funds with foreign investment exposure will not be published on the next business day but instead will be published the next following business day i.e.: two (2) business days later (T+2 day).

** For funds where the valuation point is on the same day, the NAV of the funds will be published on the following business day (T+1 day).

For the avoidance of doubt, NAV of the funds managed by us will be published on our website or FIMM's website.

Prospectus in respect of the TA Singapore Value-Up Fund

Currently, there is no restriction on the frequency of switch. However, we have the discretion to allow or reject any switching into (or out of) the Class, either generally (for all investors) or specifically (for any particular investor or a group of investors). However, switching from an Islamic fund to this Fund is not encouraged especially for Muslim unit holders.

The Manager reserves the right to vary the terms and conditions of switching from time to time and the Unit Holders will be notified accordingly.

4.11 Valuation of the Fund and Bases of Valuation of the Assets of the Fund

4.11.1 Valuation of the Fund

The Fund will be valued on a daily basis, which is on the Valuation Day.

As the value of the Fund's investment in the Target Fund at the close of a Business Day (T day) will only be determined at the following Business Day (T+1 day), the valuation of the Units in respect of a particular Business Day can only be carried out two (2) Business Days later (T+2 day).

If the Target Fund is closed for business or the valuation of the units or shares of the Target Fund is not available during the valuation point, the Manager will value the investment based on the latest available price as at the day the Target Fund was last opened for business or transacted.

Price of the Fund will be published on two Business Days later (T+2 day) and the Unit Holders may obtain the latest price of the Fund from our website at www.tainvest.com.my or FIMM's website.

Please refer to Chapter 12: List of TA Investment Management Berhad's Office, Institutional UTS Advisers and Authorised Distributors for contact details.

4.11.2 Bases for Valuation of the Assets of the Fund

Investment Instruments	Valuation Basis
Collective investment scheme	<p>Collective investment scheme which is quoted on an exchange shall be valued based on the official closing price or last known transacted price on the Eligible Market on which the collective investment scheme is quoted. However, if the price is not representative or not available to the market, including a suspension in the quotation of the collective investment scheme for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, the collective investment scheme must be valued at fair value.</p> <p>Investments in unlisted collective investment scheme will be valued based on the last published redemption price or fair value as determined in good faith by us on methods and bases that will have to be approved by the Trustee.</p>
Money market instruments	<p>Investments in money market instruments (with remaining term to maturity of not more than ninety (90) calendar days at the time of acquisition) are valued based on amortised cost. The risk of using amortised cost accounting is the mispricing of the money market instruments. We will monitor regularly the valuation of such money market instruments using amortised cost method against the market value and will use the market value if the difference in valuation exceeds 3%.</p> <p>For negotiable instruments of deposit, valuation will be done using the indicative price quoted by the financial institution that issues or provides such instruments.</p>

Prospectus in respect of the TA Singapore Value-Up Fund

Investment Instruments	Valuation Basis
	Investments in money market instruments other than the above instruments will be valued by reference to the average indicative yield quoted by three (3) independent and reputable financial institutions or in accordance to fair value as determined in good faith by us on methods and bases that will have to be approved by the Trustee.
Derivatives	<p>Listed or quoted derivatives will be valued based on the official closing price or last known transacted price on the Eligible Market on which the derivatives are quoted. However, if the price is not representative or not available to the market, including if a suspension in the quotation of the derivatives for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, the derivatives shall be valued at fair value.</p> <p>If it is not listed or quoted on an exchange, the derivatives will be valued based on fair value as determined in good faith by us, on methods or bases which will have to be approved by the Trustee.</p>
Deposits	Deposits placed with financial institutions will be valued each day by reference to the principal value of such investments and interest accrued thereon, if any, for the relevant period.
Foreign exchange conversion	Foreign exchange conversion of foreign investments for a particular Business Day is determined based on the bid foreign exchange rate quoted by Bloomberg or LSEG at 4.00 p.m. United Kingdom time which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysia time) on the same day, or such other time as prescribed from time to time by FIMM or any relevant laws.
Any other instruments	Fair value as determined in good faith by us, on methods or bases which will have to be approved by the Trustee.

4.12 Payment Method

Payment for the investment can be made together with the completed application form by any of the following methods:

a) Cheque / Bank's Cheque / Cashier's Cheque

Any of the above instruments drawn on a bank in Malaysia may be used to make payment for your investment.

b) Electronic fund transfer (e.g.: Telegraphic Transfer (TT) / Rentas Transfer / Interbank Giro (GIRO) / DuitNow / e-Wallet)

Payment made via electronic fund transfer can be credited into our bank account. Payment must be made in the currency of the Class which you intend to invest into.

All the mode of payment is subject to further limits, restrictions and/or terms and conditions that we and/or the relevant authorities may impose from time to time. Any fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holders. We may accept such other mode of payment that we and/or the relevant authorities may approve from time to time.

You may obtain our bank account details from our website at www.tainvest.com.my.

INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH WHEN PURCHASING UNITS OF THE FUND VIA ANY IUTAS/ UNIT TRUST CONSULTANTS.

Prospectus in respect of the TA Singapore Value-Up Fund

4.13 How to Buy, Sell, Switch and Transfer

Transaction	Documents Required*	Minimum Amounts	Documents to be received by investors
Investment (Buy)	<p><u>For New Investor(s):</u></p> <p><i>Individual Investor(s):</i></p> <ul style="list-style-type: none"> ▪ Account opening form; and ▪ Copy of NRIC / passport. ▪ For applicants below eighteen (18) years of age (joint holder), copy of identity card or birth certificate is required. <p><i>Non-Individual Investor(s):</i></p> <ul style="list-style-type: none"> ▪ Account opening form; ▪ A certified true copy of the certificate of incorporation; memorandum and articles of association or constitution; form 24 or return for the allotment of shares under section 78 of the Companies Act 2016, form 44 or notice under section 46 of the Companies Act 2016 and form 49 or notice under section 58 of the Companies Act 2016; board resolution with list of authorised signatories and company seal (if applicable); ▪ The latest audited financial statement; and ▪ Certified true copy of NRIC or passport or other form of identification of directors. <p><u>For Existing Investor(s):</u></p> <p><i>Individual Investor(s):</i></p> <ul style="list-style-type: none"> ▪ Transaction form; and ▪ Investor suitability assessment form, if any. <p><i>Non-Individual Investor(s):</i></p> <ul style="list-style-type: none"> ▪ Transaction form; and ▪ A certified true copy of board resolution with list of authorised signatories and company seal (if applicable). <p>All application must be attached with:</p> <ul style="list-style-type: none"> ➢ proof of payment; and ➢ copy of bank statement. 	<p><u>Initial Investment</u> SGD1,000 USD1,000 RM1,000 AUD1,000</p> <p>or such other amount as the Manager may decide from time to time</p> <p><u>Additional Investment</u> SGD100 USD100 RM100 AUD100</p> <p>or such other amount as the Manager may decide from time to time</p>	<ul style="list-style-type: none"> ▪ Successful applicants will be issued a transaction advice slip ▪ Unsuccessful applicants will be notified and application money will be refunded within thirty (30) days of our receipt of the application
Redemption (Sell)	<ul style="list-style-type: none"> ▪ Transaction form; or ▪ Written instructions clearly stating account number, Fund's name and number of Units to be redeemed and payment instruction; ▪ Copy of NRIC (if applicable); and ▪ Copy of bank statement. 	<p>500 Units</p> <p>or such other lesser number of Units as the Manager may decide from time to time</p>	<p><u>Transfer payment via Interbank Giro (IBG)</u></p> <ul style="list-style-type: none"> ▪ Transaction advice slip <p><u>Cheque</u></p> <ul style="list-style-type: none"> ▪ Transaction advice slip; and ▪ Redemption cheque or deposited cheque slip
Switching	<p><i>Individual Investor(s):</i></p> <ul style="list-style-type: none"> ▪ Transaction form; and 	<p>500 Units</p>	<p>Transaction advice slip</p>

Prospectus in respect of the TA Singapore Value-Up Fund

Transaction	Documents Required*	Minimum Amounts	Documents to be received by investors
	<ul style="list-style-type: none"> ▪ Investor suitability assessment form (for switching to new investment fund). <p>Non-Individual Investor(s):</p> <ul style="list-style-type: none"> ▪ Transaction form; and ▪ A certified true copy of board resolution with list of authorised signatories and company seal (if applicable); and/or ▪ Investor suitability assessment form (for switching to new investment fund). 	Switching is available between the Classes of the Fund and between a Class and any other TAIM's funds (or its classes of units), which are denominated in the same currency.	
Transfer	<p>Individual Investor(s):</p> <ul style="list-style-type: none"> ▪ Transfer form; and ▪ Copy of NRIC / passport. ▪ If the transferee is new account holder: <ul style="list-style-type: none"> ○ Account opening form; and ○ Copy of NRIC / passport. ○ For applicant below eighteen (18) years of age (joint holder), copy of identity card or birth certificate is required. <p>Non-Individual Investor(s):</p> <ul style="list-style-type: none"> ➤ Transfer form. ➤ If the transferee is new account holder: <ul style="list-style-type: none"> ○ Account opening form; ○ A certified true copy of the certificate of incorporation; memorandum and articles of association or constitution; form 24 or return for the allotment of shares under section 78 of the Companies Act 2016, form 44 or notice under section 46 of the Companies Act 2016 and form 49 or notice under section 58 of the Companies Act 2016; board resolution with list of authorised signatories and company seal (if applicable); ○ The latest audited financial statement; and ○ Certified true copy of NRIC or passport or other form of identification of directors. 	500 Units or such other lesser number of Units as we may from time to time decide.	Transaction advice slip
Cooling-Off	<ul style="list-style-type: none"> ➤ Transaction form; or ➤ Written instructions clearly stating your intention to cool off the transaction, the value of investment, Fund's name and payment instruction. 	N/A	<ul style="list-style-type: none"> ▪ Transaction advice slip ▪ Payment for cooling-off

* We reserve the right to request additional documents from you as we deem appropriate from time to time.

There are no restrictions as to the frequency of redemption or switching to be made on any of the funds managed by us.

Prospectus in respect of the TA Singapore Value-Up Fund

Notes:

1. In the case of a partial redemption of Units, the minimum holdings of each Class must be retained in the Class. If the number of Units drops below the minimum holdings due to redemption, the Manager will withdraw your entire investment in the Class and forward the proceeds to you.
2. We may, at our absolute and sole discretion at any time and without having to assign any reason, allow for a lower amount or number of Units in any purchasing of Units (or additional Units) or withdrawing of Units or switching of Units and/or transferring of Units, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. We may also, at our absolute and sole discretion at any time and without having to assign any reason, reduce the minimum holdings of Units, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

CHAPTER 5: THE MANAGEMENT COMPANY

5.1 Background Information

The manager of the Fund is TA Investment Management Berhad. TAIM was incorporated on 17 April 1995 under the Companies Act 1965 (*now known as Companies Act 2016*) and commenced operations on 1 July 1996. TA Securities Holdings Berhad, a wholly owned subsidiary of TA Enterprise Berhad, is the holding company of TAIM. TA Enterprise Berhad, an investment holding company has years of exposure and experience in investing in the Malaysian securities markets.

The principal activities of TAIM are the establishment and management of unit trust funds and portfolio clients. TAIM has more than twenty-nine (29) years of experience in managing unit trust funds.

5.2 Roles, Duties and Responsibilities of the Manager

TAIM is responsible for the day to day management of the Fund and for the development and implementation of appropriate investment strategies. The main tasks performed by TAIM include:

- managing investments portfolio;
- processing the sale and redemption of Units;
- keeping proper records for the Fund;
- valuing investments of the Fund; and
- distributing income and/or capital to the Unit Holders.

5.3 Board of Directors

The functions of the board of directors of the Manager are to elaborate, decide, endorse or resolve all matters pertaining to the Manager and the Fund at the board meetings that will be held formally four (4) times yearly or as and when circumstances require.

The list of board of directors are available at our website at <https://www.tainvest.com.my/our-people/>.

5.4 Investment Team

The information on the investment team and the designated fund manager of the Fund can be obtained from our website at <https://www.tainvest.com.my/our-people/>.

5.5 Material Litigation and Arbitration

The disclosure of the Manager's material litigation and arbitration can be obtained from the Manager's website at <https://www.tainvest.com.my/company-information/>.

Further information and/or updated information about the Manager can be obtained from the Manager's website at www.tainvest.com.my.

CHAPTER 6: TRUSTEE

6.1 About CIMB Commerce Trustee Berhad

CIMB Commerce Trustee Berhad was incorporated on 25 August 1994 and registered as a trust company under the Trust Companies Act, 1949 and having its registered office at Level 13, Menara CIMB, Jalan Stesen Sentral 2, Kuala Lumpur Sentral, 50470, Kuala Lumpur, Malaysia. The Trustee is qualified to act as a trustee for collective investment schemes approved under the Capital Markets and Services Act 2007.

6.2 Experience as Trustee to Unit Trust Funds

CIMB Commerce Trustee Berhad has been involved in unit trust industry as trustee since 1996. It acts as trustee to various unit trust funds, real estate investment trusts, wholesale funds, private retirement schemes and exchange-traded funds.

6.3 Roles, Duties and Responsibilities of the Trustee

The Trustee's functions, duties and responsibilities are set out in the Deed. The general functions, duties and responsibilities of the Trustee include, but are not limited to, the following:

- (a) Take into custody the investments of the Fund and hold the investments in trust for the Unit Holders;
- (b) Ensure that the Manager operates and administers the Fund in accordance with the provisions of the Deed, the Guidelines and acceptable business practice within the unit trust industry;
- (c) As soon as practicable, notify the SC of any irregularity or breach of the provisions of the Deed, the Guidelines and any other matters which in the Trustee's opinion, may indicate that the interests of Unit Holders are not served;
- (d) Exercise reasonable diligence in carrying out its functions and duties, actively monitoring the operations and management of the Fund by the Manager to safeguard the interests of Unit Holders;
- (e) Maintain, or cause the Manager to maintain, proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund is operated and managed in accordance with the Deed, this Prospectus, the Guidelines and securities law; and
- (f) Require that the accounts be audited at least annually.

The Trustee has covenanted in the Deed that it will exercise all due diligence and vigilance in carrying out its functions and duties, and in safeguarding the rights and interests of Unit Holders.

6.4 Trustee's Delegate (Custodian)

CIMB Commerce Trustee Berhad has delegated its custodian function to CIMB Bank Berhad ("CIMB Bank"). CIMB Bank's ultimate holding company is CIMB Group Holdings Berhad, a listed company on Bursa Malaysia. CIMB Bank provides full fledged custodial services, typically clearing, settlement and safekeeping of all types of investment assets and classes, to a cross section of investors and intermediaries client base, both locally and overseas.

For the local RM assets, they are held through its wholly owned nominee subsidiary "CIMB Group Nominees (Tempatan) Sdn Bhd". For foreign non-RM assets, CIMB Bank appoints global custodian as its agent bank to clear, settle and safekeep on its behalf and to its order.

Prospectus in respect of the TA Singapore Value-Up Fund

All investments are automatically registered in the name of the custodian to the order of the Trustee. CIMB Bank acts only in accordance with instructions from the Trustee.

6.5 Trustee's Disclosure of Material Litigation and Arbitration

As at the Last Practicable Date, CIMB Commerce Trustee Berhad is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee.

CHAPTER 7: SALIENT TERMS OF THE DEED

7.1 Unit Holders' Rights and Liabilities

Rights of the Unit Holders

As a Unit Holder, and subject to the provisions of the Deed, you have the right:

1. to receive distribution of income and/or capital (if any);
2. to participate in any increase in the value of the Units;
3. to call for Unit Holders' meetings, and to vote for the removal of the Trustee or the Manager through Special Resolution;
4. to receive annual and semi-annual reports of the Fund; and
5. to enjoy such other rights and privileges as are provided for in the Deed.

A Unit Holder would not, however, have the right to require the transfer to the Unit Holder of any of the Fund's assets. Neither would a Unit Holder have the right to interfere with or to question the exercise by the Trustee (or the Manager on the Trustee's behalf) of the rights of the Trustee as registered owner of the Fund's assets.

Liabilities of the Unit Holders

As a Unit Holder, and subject to the provisions of the Deed, your liabilities would be limited to the following:

1. No Unit Holder is liable for any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto.
2. A Unit Holder shall not be under any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the Fund's assets, and any right of indemnity of the Manager and/or the Trustee shall be limited to recourse to the Fund.

7.2 Maximum Fees and Charges Permitted by the Deed

Fund	Maximum Sales Charge	Maximum Redemption Charge	Maximum Annual Management Fee	Maximum Annual Trustee Fee
SGD Class	8.00% of the NAV per Unit.	5.50% of the NAV per Unit.	3.00% per annum of the NAV of the Fund.	0.10% per annum of the NAV of the Fund (excluding foreign custodian fees and charges).
USD Class				
MYR Class				

Prospectus in respect of the TA Singapore Value-Up Fund

MYR Hedged Class				
AUD Hedged Class				

Increase of Fees and Charges Stated in the Prospectus

The maximum sales charge and repurchase charge set out in this Prospectus can only be increased if the Manager has notified the Trustee in writing of the higher charges and the effective date for the higher charge.

The maximum annual management fee and annual trustee fee set out in this Prospectus can only be increased if the Manager has come to an agreement with the Trustee on the higher rate. The Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective and such time as may be prescribed by any relevant law shall have elapsed since the notice is sent.

The supplementary/replacement prospectus proposing a modification to this Prospectus to increase the aforesaid maximum fees and charges is required to be issued. An increase in the abovementioned fees and charges is allowed if such time as may be prescribed by any relevant laws has elapsed since the effective date of the supplementary/replacement prospectus.

Increase of Fees and Charges Stated in the Deed

The maximum sales charge, repurchase charge, annual management fee and annual trustee fee set out in the Deed can only be increased if a Unit Holders' meeting has been held in accordance with the Deed. Thereafter, a supplemental deed proposing a modification to the Deed to increase the aforesaid maximum charges and fees is required to be submitted for registration with the SC accompanied by a resolution of not less than 2/3 of all Unit Holders present and voting at the Unit Holders' meeting sanctioning the proposed modification to the Deed.

7.3 Expenses Permitted by the Deed

Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund or each Class may be charged to the Fund or each Class respectively. These would include (but are not limited to) the following:

- (a) commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- (b) taxes and other duties charged on the Fund by the government and/or other authorities;
- (c) costs, fees and expenses properly incurred by the auditor of the Fund;
- (d) fees for the valuation of any investments of the Fund;
- (e) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- (f) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- (g) costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;
- (h) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- (i) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- (j) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;

Prospectus in respect of the TA Singapore Value-Up Fund

- (k) costs, fees and expenses incurred in the termination of the Fund or a Class or the removal or retirement of the Trustee or the Manager and the appointment of a new trustee or management company;
- (l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund, Class or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund or the Class (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
- (m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund unless the Manager decides otherwise;
- (n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority, ministry, agency or department;
- (o) costs and expenses incurred in relation to the distribution of income (if any) and/or capital;
- (p) (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians for taking into custody any foreign assets of the Fund;
- (q) fees, charges, costs and expenses relating to the preparation, printing, posting, registration and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law;
- (r) costs, fees and expenses in relation to fund accounting and valuation;
- (s) costs, fees and expenses incurred for the subscription, renewal and/or licensing of the benchmark index;
- (t) costs, fees and expenses incurred in the engagement and provision of a registrar, administrator and/or transfer agent services including the provision of any electronic or digital invoicing;
- (u) any fees as may be imposed by the SC from time to time in relation to or concerning the Fund; and
- (v) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above.

7.4 Retirement, Removal and Replacement of the Manager

The Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee three (3) months' notice in writing of its desire so to do, or such other period as the Manager and the Trustee may agree upon, and subject to the fulfilment of the following conditions:

- the retiring Manager shall appoint such corporation by writing under the seal of the retiring Manager as the management company of the Fund in its stead and assign and transfer to such corporation all its rights and duties as management company of the Fund;
- such corporation shall enter into such deed or deeds as are referred to in clause 2.3.2 of the Deed; and
- upon the payment to the Trustee of all sums due from the retiring Manager to the Trustee under the Deed at the date of such retirement, the retiring Manager shall be absolved and released from all further obligations under the Deed but without prejudice to the rights of the Trustee or any Unit Holder or other person in respect of any act or omission on the part of the retiring Manager prior to such retirement and the new management company may and shall thereafter exercise all the powers and enjoy all the rights and shall be subject to all the duties and obligations of the Manager under the Deed as fully as though such new management company had been originally a party to the Deed.

Subject to the provisions of any relevant law, the Trustee shall take all reasonable steps to remove the Manager:

- if the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of Unit Holders for the Trustee to do so after the Trustee has given notice to the Manager of the Trustee's opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a Special Resolution;

Prospectus in respect of the TA Singapore Value-Up Fund

- unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws; or
- if the Manager has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business;

and the Manager shall not accept any extra payment or benefit in relation to such removal.

In any of the events set out above, the Manager shall upon receipt of a written notice from the Trustee ipso facto cease to be the management company of the Fund. The Trustee shall, at the same time, by writing appoint some other corporation approved by the relevant authorities to be the management company of the Fund; such corporation shall have entered into such deed or deeds as the Trustee may consider to be necessary or desirable to secure the due performance of its duties as management company for the Fund.

7.5 Retirement, Removal and Replacement of the Trustee

The Trustee may retire upon giving three (3) months' notice to the Manager of its desire to do so, or such other period as the Manager and the Trustee shall agree, and may by deed appoint in its stead a new trustee approved by the relevant authorities and under any relevant law.

Provided always that the Manager has in place a corporation approved by the relevant authorities to act as the trustee of the Fund, the Trustee may be removed and such corporation may be appointed as trustee of the Fund by Special Resolution of the Unit Holders at a duly convened meeting.

The Manager shall take all reasonable steps to replace the Trustee as soon as practicable after becoming aware that:

- the Trustee has ceased to exist;
- the Trustee has not been validly appointed;
- the Trustee is not eligible to be appointed or to act as trustee under any relevant law;
- the Trustee has failed or refused to act as trustee in accordance with the provisions or covenants of the Deed or any relevant law;
- a receiver has been appointed over the whole or a substantial part of the assets or undertaking of the Trustee and has not ceased to act under the appointment;
- a petition has been presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared insolvent); or
- the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 2016 or any relevant law.

7.6 Termination of the Fund and Class

Termination of the Fund

The Manager may terminate the Fund in accordance with the relevant laws.

Notwithstanding the above and subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unit Holders, terminate the trust created and wind up the Fund if such termination:

- (a) if any new law shall be passed which renders it illegal or in the opinion of the Manager impracticable or inadvisable to continue the Fund; or
- (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund,

and the termination of the Fund is in the best interests of the Unit Holders.

Notwithstanding the aforesaid, if the Fund is left with no Unit Holder, the Manager shall be entitled to terminate the Fund.

Prospectus in respect of the TA Singapore Value-Up Fund

Upon the termination of the Fund, the Trustee shall:

- (a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and
- (b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:
 - (1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the assets of the Fund less any payments for liabilities of the Fund; and
 - (2) any available cash produce,

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of RM0.50 or its equivalent currency denomination of the Class, if applicable, in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.

In the event the Fund is terminated:

- (a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;
- (b) the Manager or the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and
- (c) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.

In any of the following events:

- (a) if the Manager has gone into liquidation, except for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee and the relevant authorities;
- (b) if, in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) if, in the opinion of the Trustee, the Manager has to the prejudice of Unit Holders failed to comply with the provisions of the Deed or contravened any of the provisions of any relevant law.

the Trustee shall summon a Unit Holders' meeting for the purpose of seeking directions from the Unit Holders. If at any such meeting a Special Resolution to terminate and wind-up the Fund is passed by the Unit Holders, the Trustee shall apply to the court for an order confirming such Special Resolution.

Termination of a Class

The Manager may terminate a particular Class via the passing of a Special Resolution by the Unit Holders of such Class at a meeting of such Unit Holders of such Class, and subject to and in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of that Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class of the Fund.

Notwithstanding the above and subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unit Holders, terminate a particular Class if such termination:

- (a) if any new law shall be passed which renders it illegal or in the opinion of the Manager impracticable or inadvisable to continue that class of Units; or
- (b) if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue that class of Units,

and the termination of that class of Units is in the best interests of the Unit Holders.

Prospectus in respect of the TA Singapore Value-Up Fund

Notwithstanding the above, if the Class is left with no Unit Holder, the Manager shall be entitled to terminate the Class.

If at a meeting of Unit Holders of a particular Class to terminate such Class, a Special Resolution to terminate the Class is passed by the Unit Holders:

- (a) the Trustee shall cease to create and cancel Units of that Class;
- (b) the Manager shall cease to deal in Units of that Class;
- (c) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution; and
- (d) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class by the auditor of the Fund. Upon the completion of the termination of that Class, the Trustee and/or the Manager shall notify the relevant authorities of the completion of the termination of that Class.

7.7 Unit Holders' Meeting

Quorum required for a Unit Holders' Meeting

- (a) The quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund or a Class, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.
- (b) If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation of the Fund or a Class, as the case may be, at the time of the meeting.
- (c) If the Fund or a Class, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class, as the case may be.

Unit Holders' Meeting Convened by the Unit Holders

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction at its registered office from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or a particular Class, as the case may be, summon a meeting of the Unit Holders of the Fund or a particular Class, as the case may be, by:

- (a) sending by post to each Unit Holder of the Fund or a particular Class, as the case may be, at his last known address or, in the case of joint holders, to the joint holder whose name stands first in the records of the Manager at the joint holder's last known address at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders of the Fund or a particular Class, as the case may be;
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities; and
- (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or

Prospectus in respect of the TA Singapore Value-Up Fund

- (e) considering any matter in relation to the Deed,

provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received at its registered office from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or a particular Class, as the case may be.

Unit Holders' Meeting Convened by the Manager

The Manager may summon a meeting of the Unit Holders for any purpose whatsoever by:

- (a) giving at least fourteen (14) days written notice of the meeting to Unit Holders; and
- (b) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

Unit Holders' Meeting Convened by the Trustee

Where:

- (a) the Manager is in liquidation;
- (b) in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Capital Markets and Services Act 2007,

the Trustee shall summon a Unit Holders' meeting by:

- (a) sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of joint holders, to the joint holder whose name stands first in the records of the Manager at the joint holder's last known address; and
- (b) publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.

The Trustee may also summon a Unit Holders' meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;
- (c) securing the agreement of the Unit Holders to release the Trustee from any liability;
- (d) deciding on the next course of action after the Trustee has suspended the sale and redemption of Units; and
- (e) deciding on the reasonableness of the annual management fee charged to the Fund or each Class.

CHAPTER 8: RELATED-PARTY TRANSACTIONS OR CONFLICT OF INTEREST

Policies and Procedures on Dealing with Conflict of Interest

Manager

In the course of managing the Fund, TAIM may face conflicts in respect of its duties to the Fund. In such an event, TAIM is obliged to act in the best interests of all its investors and will seek to resolve any conflicts fairly and in accordance with the Deed. TAIM has in place policies and procedures to deal with any of conflict of interest situations.

In making an investment transaction for the Fund, the Manager is obliged not to make inappropriate use of its position in managing the Fund to gain, directly or indirectly, any advantage for itself or for any other person or to cause detriment to the interests of Unit Holders.

TAIM or any delegate thereof will, as far as possible in their dealings, avoid any conflict of interest situation or, if conflicts arise, will ensure that the Fund is not disadvantaged by the transaction concerned. The compliance department of TAIM will report directly to the board of directors of any conflict that may arise/ has arisen and the board of directors will decide on the next course of action to remedy the situation. Where a director, a person undertaking the oversight function of the Fund or a delegate of the Manager is aware of a transaction or an arrangement in which a conflict of interest arises involving a related party or an associate, he/she must promptly abstain from any decision-making regarding the transaction.

All transactions carried out for or on behalf of the Fund are executed on terms that are best available to the Fund and which are no less favourable than an arm's length transactions between independent parties.

Advisers

The auditor, tax adviser and solicitor have confirmed that they have no interest/potential interest or conflict of interest/potential conflict of interest with the Manager and the Fund.

Trustee's declaration

CIMB Commerce Trustee Berhad is the Trustee of the Fund, where applicable there may be proposed related party transactions and/or conflict of interest involving or in connection with the Fund in the following events:

- (a) Where the Fund invests in instrument(s) offered by CIMB Group; and
- (b) Where the Fund is being distribute by CIMB Group as IUTA; and
- (c) Where the assets of the Fund are being custodised by CIMB Group both as sub-custodian of this Fund (i.e. Trustee's delegate).

The Trustee has in place policies and procedures to deal with any conflict of interest situation. The Trustee will not make improper use of its position as the legal registered owner of the Fund's assets to gain, directly or indirectly, advantage or cause detriment to the interest of the Unit holders.

CHAPTER 9: TAX ADVISER'S LETTER

Private and Confidential

The Board of Directors
TA Investment Management Berhad
23rd Floor, Menara TA One
22, Jalan P. Ramlee
50250 Kuala Lumpur

Our Ref NBG/ALC/CYEY/
HUS

Contact Ext. 7364 / 3481

8 December 2025

Dear Sirs

Re: Taxation of the Fund and Unit Holders

This letter has been prepared for inclusion in the Prospectus in respect of TA Singapore Value-Up Fund ("the Fund").

Taxation of the Fund

Income Tax

The Fund is a unit trust for Malaysian tax purposes. The taxation of the Fund is therefore governed principally by Sections 61 and 63B of the Income Tax Act, 1967 ("the Act").

Subject to certain exemptions, the income of the Fund in respect of investment income derived from or accruing in Malaysia is liable to income tax at the rate of 24% effective Year of Assessment ("YA") 2016.

The Fund may receive dividends, interest and other income from investments outside Malaysia. Income derived from sources outside Malaysia and received in Malaysia was previously exempt from Malaysian income tax. However, such income may be subject to tax in the country from which it is derived.

Based on the Finance Act 2021, income derived by a resident unit trust from foreign sources and received in Malaysia from 1 January 2022 onwards will be subject to Malaysian income tax. From 1 July 2022, the prevailing tax rate of 24% will apply to the chargeable income computed in respect of the foreign source income remitted into Malaysia by the Fund.

Where the same foreign income has been taxed in both Malaysia and the foreign country, a tax credit in the form of bilateral relief under a Double Tax Agreement ("DTA") or unilateral relief under the domestic law (if there is no available DTA or a limited DTA which does not provide such relief) may be given in respect of such income, subject to conditions.

Prospectus in respect of the TA Singapore Value-Up Fund

Nevertheless, pursuant to Income Tax (Unit Trust in Relation to Income Received in Malaysia from Outside Malaysia) (Exemption) Order 2024, the Minister of Finance exempts a qualifying unit trust¹ from the payment of income tax in respect of the gross income on all sources of foreign income under Section 4 of the Act which is received in Malaysia in the basis period for a YA, subject to meeting the prescribed conditions. The exemption is granted for foreign source income received in Malaysia from 1 January 2024 to 31 December 2026.

The above tax exemption is subject to the compliance with the conditions imposed by the Minister of Finance in the relevant basis period as specified in the guidelines to be issued by the Director General of Inland Revenue, which shall include the following conditions:-

- a. The foreign sourced income of the qualifying unit trust has been subjected to tax of a similar character to income tax under the law in its originating country. Additionally, the highest tax rate in that country is at least 15%; or
- b. The Fund management company¹ of the qualifying unit trust shall employ an adequate number of employees in Malaysia and incur an adequate amount of operating expenditure in Malaysia.

Gains from the realisation of investments by the Fund prior to 1 January 2024 shall not be treated as an income of the Fund and is exempted from income tax pursuant to Section 61(1)(b) of the Act. However, such gains may be subject to tax in the country from which it is derived.

Based on the Finance (No. 2) Act 2023, gains or profits from the realisation of investments will be treated as an income of the Fund under the newly introduced Section 4(aa) of the Act as gains or profit from the disposal of capital asset and subject to tax in Malaysia (i.e. Capital Gains Tax ["CGT"]), effective from 1 January 2024. CGT will be imposed on the Fund on gains arising from the disposal of the following capital assets:-

- (a) shares in companies incorporated in Malaysia not listed on the stock exchange (including any rights or interest thereof) ("Malaysian shares")²;
- (b) shares of a controlled company incorporated outside Malaysia which owns real property situated in Malaysia or shares of another controlled company, subject to meeting the 75% threshold conditions ("Section 15C shares")²; and
- (c) moveable or immovable properties situated outside Malaysia ("foreign capital assets") that occurs on or after 1 January 2024, when the gains are received in Malaysia³.

¹ "Qualifying unit trust" refers to a unit trust resident in Malaysia managed by a management company (as defined below) and has foreign sourced income received in Malaysia but excludes a unit trust which is approved by the Securities Commission as Real Estate Investment Trust ("REIT") or Property Trust Fund ("PTF") listed on Bursa Malaysia.

"Management company" means a company licensed by the Securities Commission by which or on whose behalf a unit of a qualifying unit trust either has been or is proposed to be issued, or offered for subscription or purchase; or in respect of which an invitation to subscribe or purchase has been made, and includes any person for the time being exercising the functions of the management company ("Licensed Management Company").

² The Income Tax (Unit Trust) (Exemption) Order 2024 has been gazetted to provide a CGT exemption on gains or profits to a qualifying unit trust from the disposal of unlisted shares of a company incorporated in Malaysia and disposal of Section 15C shares made from 1 January 2024 to 31 December 2028. However, the exemptions does not apply to gains or profits from the disposal of shares chargeable to tax as a business income under Section 4(a) of the Act.

³ The gains from the realisation of the foreign capital assets when remitted into Malaysia, would be exempted from CGT if the qualifying unit trust complies with the conditions imposed under the Income Tax (Unit Trust in Relation to Income Received in Malaysia from Outside Malaysia) (Exemption) Order 2024.

Prospectus in respect of the TA Singapore Value-Up Fund

Pursuant to Section 2 of the Act, “share” is defined in relation to a company, includes stock other than debenture stock.

Where the CGT exemption does not apply to the Fund, the following CGT tax rate may be applied for any disposal of Malaysian shares and Section 15C shares that are acquired prior to 1 January 2024:-

- 10% on the chargeable income from the disposal of the investments; or
- 2% of gross on the disposal price of the investments.

Whilst CGT tax rate of 10% will apply on the chargeable income from the disposal of Malaysian shares and Section 15C shares that are acquired on or after 1 January 2024.

Gains from disposal of foreign investments received in Malaysia will be subject to CGT based on the prevailing income tax rate of the Fund (i.e., 24%) where the CGT exemption does not apply. The relevant DTAs need to be studied to ascertain whether any relief or exemption is available over such gains.

However, gains from the realisation of investments by the Fund which relate to real property as defined in the Real Property Gains Tax (“RPGT”) Act, 1976 will not be subject to CGT under the Act and will remain to be subjected to RPGT.

Notwithstanding the above, gains or profits earned by the Fund from the following are exempt from tax:-

- any savings certificates issued by the Government; or
- securities or bonds issued or guaranteed by the Government; or
- debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia; or
- a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013⁴; or
- any development financial institution regulated under the Development Financial Institutions Act 2002⁴; or
- sukuk originating from Malaysia, other than convertible loan stocks, issued in any currency other than Ringgit and approved or authorized by, or lodged with, the Securities Commission, or approved by the Labuan Financial Services Authority⁵.

⁴ Effective from 1 January 2019, the exemption shall not apply to the interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

⁵ Effective from YA 2017, income tax exemption shall not apply to interest paid or credited to a company in the same group, licensed banks and prescribed development financial institutions. Based on the Finance Act 2021, income tax exemption shall also not apply to interest paid or credited by a special purpose vehicle to a company pursuant to the issuance of asset-backed securities lodged with the Securities Commission or approved by the Labuan Financial Services Authority from 1 January 2022 where the company and the person who established the special purpose vehicle solely for the issuance of the asset-backed securities are in the same group.

Prospectus in respect of the TA Singapore Value-Up Fund

Discounts earned by the Fund from the following are also exempt from tax:-

- securities or bonds issued or guaranteed by the Government; or
- debentures or sukuk, other than convertible loan stock, approved or authorized by, or lodged with, the Securities Commission; or
- Bon Simpanan Malaysia issued by the Central Bank of Malaysia.

Tax deductions in respect of the Fund's expenses such as manager's remuneration, expenses on maintenance of register of unit holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postage ("permitted expenses") are allowed based on a prescribed formula subject to a minimum of 10% and a maximum of 25% of the total permitted expenses.

Single tier Malaysian dividends received by the Fund are exempt from tax and expenses in relation to such dividend income are disregarded.

RPGT

Gains on disposal of investments by the Fund was previously not subject to income tax in Malaysia. However, such gains may be subject to RPGT in Malaysia, if the gains are derived from sale of Malaysian real properties and shares in Malaysian real property companies (as defined). Such gains would be subject to RPGT at the applicable rate depending on the holding period of the chargeable assets.

Based on the Finance (No. 2) Act 2023, gains from the disposal of shares in real property companies (as defined) by the Fund would no longer be subject to RPGT, with effect from 1 January 2024. The gains would be subject to CGT under the Act unless CGT exemption is available. Gains from the realisation of investments which relate to real property as defined in the RPGT Act, 1976 will remain to be subjected to RPGT.

Sales Tax and Service Tax

Under the Sales Tax Act 2018, Service Tax Act 2018 and subsidiary legislation, the sales tax rate for taxable goods is 5% or 10% and specific rates as specified in the Sales Tax (Rate of Tax) Order 2025 and its amendment Orders. The service tax rate for taxable service is at 8% except for food and beverage, telecommunication services, parking, and logistics services, which remain at 6%. Effective 1 March 2024, the scope of taxable services was expanded to include karaoke, maintenance and repair services, brokerage and underwriting services, and logistics services. Subsequently, with effect from 1 July 2025, the scope was further broadened to cover rental or leasing services (8%), construction works services (6%), financial services (generally, 8%), private healthcare, traditional and complementary medicine, and allied health services (6%), and education services (6%).

The issue, holding or redemption of any unit under a trust fund does not fall within the list of taxable services under the First Schedule of the Service Tax Regulations 2018 and its amendment Regulations, and hence, is not subject to service tax. The investment activities of the Fund such as buying and selling of securities and deposits in financial institutions are also not subject to service tax. As such, if the Fund is only deriving income from such activities, the Fund is not liable to be registered for service tax. However, in the event the Fund earns any other income which involves the provision of services, the services would need to be assessed to determine if it falls under taxable services.

Prospectus in respect of the TA Singapore Value-Up Fund

Separately, certain expenses incurred by the Fund such as legal fees and consultancy fees may be subject to service tax at 8%. In addition, fees, commissions, or similar payments charged for the provision of financial services by any person including those who are regulated by the Central Bank of Malaysia, the Securities Commission Malaysia or the Labuan Financial Services Authority (and this includes management services provided by any person who is licensed or registered with the Securities Commission Malaysia for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007), are also subject to service tax at 8%. This is effective 1 July 2025⁶. The service tax incurred by the Fund is a cost to the Fund and is not recoverable.

Based on the Finance Act 2018, the imposition and scope of service tax has been widened to include any imported taxable service. This is effective from 1 January 2019.

Taxation of Unit Holders

Income Tax

Unit holders are taxed on an amount equivalent to their share of the total taxable income of the Fund, to the extent that this is distributed to them. The income distribution from the Fund may carry with it applicable tax credits proportionate to each unit holder's share of the total taxable income in respect of the tax paid by the Fund. Unit holders will be entitled to utilise the tax credit as a set off against the tax payable by them. Any excess over their tax liability will be refunded to the unit holders.

Based on the Finance (No.2) Act 2023, CGT will apply to a company, limited liability partnership, trust body (including unit trust) and co-operative society excluding an individual. The income distributed to unit holders out of the gains arising from the realisation of investments subjected to CGT will continue to be not taxable in the hands of unit holders and unit holders may not claim a tax credit on any CGT paid by the Fund, effective 1 January 2024.

Corporate unit holders, resident or non-resident in Malaysia, would be taxed at the current corporate tax rate of 24% on distributions of income from the Fund to the extent of an amount equivalent to their share of the total taxable income of the Fund. Based on the Finance Act 2023, effective from YA 2023, corporate unit holders in Malaysia with paid-up capital in the form of ordinary shares of RM2.5 million and below will be subject to concessionary tax rates as follows:

Chargeable Income	Tax Rate
up to RM150,000	15%
RM150,001 up to RM600,000	17%
in excess of RM600,000	24%

The above concessionary income tax rate is given only to corporate unit holders having gross business income for the relevant YA of not more than RM50 million, in addition to the share capital requirement. However, the above concessionary income tax rate would not apply if more than 50% of the paid up capital in respect of ordinary shares of that corporate unit holder is directly or indirectly owned by a related company which has a paid up capital exceeding RM2.5 million in respect of ordinary shares, or vice versa; or more than 50% of the paid up capital in respect of ordinary shares of both companies are directly or indirectly owned by another company.

⁶ The Service Tax Policy 1/2025 and the Guide on Financial Services (as at 9 June 2025) provides that only the financial services set out in Appendix A of the documents are subject to Service Tax at 8% effective 1 July 2025. The list of financial services listed in Appendix A refers to conventional and Islamic banking services, corporate banking advisory services, investment banking services (debt markets), equity markets and Bursa Malaysia services. It is also provided in the Guide on Financial Services (as at 9 June 2025) that other financial services not listed in Appendix A will only be subject to Service Tax effective 1 September 2025. It remains to be seen if the Service Tax legislations will be amended to reflect the subsequent effective date of 1 September 2025.

Prospectus in respect of the TA Singapore Value-Up Fund

In addition to the above, the concessionary tax rate would not apply if more than 20% of the paid-up capital in respect of ordinary shares of the company at the beginning of the basis period for a YA is directly or indirectly owned by a company or companies incorporated outside Malaysia or an individual or individuals who are not Malaysian citizens. This is effective from YA 2024.

Individuals and other non-corporate unit holders who are resident in Malaysia will be subject to income tax at scale rates. The scale tax rates range from 0% to 30% with effect from YA 2020.

Individuals and other non-corporate unit holders who are not resident in Malaysia, for tax purposes, are subject to Malaysian income tax at the rate of 30% with effect from YA 2020. Non-resident unit holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaties with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdiction.

The distribution of tax exempt income by the Fund will not be subject to tax in the hands of the unit holders in Malaysia. Units split by the Fund will also be exempt from tax in Malaysia in the hands of the unit holders.

However, based on the Finance Act 2021, the income distributed to a unit holder other than an individual, out of the interest income exempt from tax of a unit trust that is a retail money market fund which is paid or credited by a bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial Services Act 2013, or any development financial institution regulated under the Development Financial Institutions Act 2002, will be subjected to tax. This is effective from 1 January 2022. Further, a new withholding tax mechanism is applicable on the above distribution. The income distributed to the unit holder other than an individual will be subject to withholding tax at the rate of 24% and the tax deducted can be utilised to set off against the tax payable by a tax resident unit holder. Withholding tax deducted on the income distributed to a non-individual unit holder who is not a tax resident in Malaysia will be regarded as a final tax. This is effective from 1 January 2022.

Any gains realised by the unit holders (other than financial institutions, insurance companies and those dealing in securities) from the transfer or redemption of the units are generally treated as capital gains. However, certain unit holders may be subject to income tax in Malaysia on such gains, due to specific circumstances of the unit holders.

Service Tax

Only taxable services listed in the First Schedule of the Service Tax Regulations 2018 and its amendment Regulations are subject to service tax, which exclude investment income or gains.

However, certain expenses incurred by the unit holders such as legal fees and consultancy fees may be subject to service tax at 8%. In addition, fees, commissions, or similar payments charged for the provision of financial services by any person including those who are regulated by the Central Bank of Malaysia, the Securities Commission Malaysia or the Labuan Financial Services Authority (and this includes management services provided by any person who is licensed or registered with the Securities Commission Malaysia for carrying out the regulated activity of fund management under the Capital Markets and Services Act 2007), are also subject to service tax at 8%. This is effective 1 July 2025⁶.

Based on the Finance Act 2018, the imposition and scope of service tax has been widened to include any imported taxable service. This is effective from 1 January 2019.

Prospectus in respect of the TA Singapore Value-Up Fund

The tax position is based on our understanding and interpretation of the Malaysian tax legislations and proposals as they stand at present. All prospective investors should not treat the contents of this letter as advice relating to taxation matters and are advised to consult their own professional advisers concerning their respective investments.

Yours faithfully

Neoh Beng Guan
Executive Director

KPMG Tax Services Sdn Bhd

CHAPTER 10: ADDITIONAL INFORMATION

10.1 Reports and up-to-date information relating to the Fund

The semi-annual and annual reports of the Fund will be made available to Unit Holders no later than two (2) months after the period that such reports covered.

A copy of this Prospectus and the monthly fund fact sheets relating to the Fund are available upon request from the Manager.

As for the Fund's daily NAV per Unit, it will be published on our website at www.tainvest.com.my. Unit Holders may contact us during our business hours from 9.00 a.m. to 6.00 p.m. from Monday to Friday (except public holidays) to obtain the latest NAV per Unit.

Note: The Fund's annual report is available upon request.

10.2 Customer Service

When you invest in the Fund, the Manager will undertake to make available to you the following:

- Written confirmation on all transactions and distributions (if any);
- Unaudited semi-annual report for half year of the Fund's financial year; and
- Audited annual report for the Fund's financial year-end.

If you have any questions about the information in this Prospectus or would like to know more about investing in any investment funds managed by the Manager, please contact our authorised distributors or our Customer Service Officers on our toll free number at 1-800-38-7147 between 9.00 a.m. to 6.00 p.m., from Monday to Friday (except public holidays).

Where Units Can Be Purchased or Redeemed

In relation to the information on where Units can be purchased or redeemed, please refer to the addresses and contact numbers of the offices of TAIM as disclosed in Chapter 12: List of TA Investment Management Berhad's Office, Institutional UTS Advisers and Authorised Distributors of this Prospectus.

AIMS@TA Investment

Is an online service that assists you in administering and tracking your unit trust investments more effectively and efficiently at our website, www.tainvest.com.my. There is no registration fee.

For security and compliance purposes, corporate investors who wish to register with the facilities are required to complete a hardcopy of user application form that is available online.

10.3 Anti-Money Laundering Policy

A customer acceptance procedure, which includes the identification and verification of identity of new customers, is conducted prior to entering into the relationship by Customer Due Diligence. Information, documents and evidences will be obtained depending on the types of applicant i.e. individual or corporate clients, etc. The classification of customer is based on risk-based approach whereby customers are classified into different risk level according to their background and investment threshold. Any suspicious transactions for Anti Money Laundering and Anti-Terrorist Financing and Targeted Financial Sanctions-Proliferation Financing will be reported to our compliance officer as well as to the local regulators, where applicable. All employees are required to adhere to these policies and procedures.

Prospectus in respect of the TA Singapore Value-Up Fund

10.4 Deed(s)

Principal Deed	10 December 2025
Supplementary Deed(s)	Nil.

10.5 Financial Year End

31 January

10.6 Unclaimed Moneys Policy

Any moneys (other than unclaimed distribution) payable to Unit Holders which remain unclaimed after two (2) years from the date of payment or such other period as may be prescribed by the Unclaimed Moneys Act 1965 will be paid to the Registrar of Unclaimed Moneys by us in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to reclaim their moneys.

10.7 Unclaimed Distribution

For income distribution payout by way of bank transfer, if any, which remained unsuccessful and/or unclaimed for six (6) months, it will be automatically reinvested into additional Units of the Class within thirty (30) Business Days after the six (6) months period based on the prevailing NAV per Unit on the day of the reinvestment provided that the Unit Holder still has an account with the Manager. For income distribution payout by way of cheque, if any, which remain unclaimed and/or not presented for payment by the expiry of six (6) months from the date of issuance of such cheques, will be automatically reinvested into additional Units of the Class within thirty (30) Business Days after the six (6) months period based on the prevailing NAV per Unit on the day of the reinvestment provided that the Unit Holder still has an account with the Manager. For the avoidance of doubt, there will not be any sales charge imposed for the reinvestment.

If the Unit Holder no longer has an account with the Manager, such payment of distribution will be dealt with in accordance with the requirements of the Unclaimed Moneys Act 1965.

10.8 Consent Statement

The Trustee, the Trustee's delegate (custodian function) and the Target Fund Manager have given their consent for the inclusion of their names and statements in the form and context in which they appear in this Prospectus and have not withdrawn such consent.

The tax adviser has given its consent for the inclusion of its name and the tax adviser's letter in the form and context in which they appear in this Prospectus and has not withdrawn such consent.

CHAPTER 11: DOCUMENTS AVAILABLE FOR INSPECTION

The copies of the following documents are available for inspection at the registered office of the Manager or such other place as the SC may determine:

- a) The Deed and the supplemental deed(s) of the Fund (if any);
- b) This Prospectus and the supplementary or replacement prospectus (if any);
- c) The latest annual and semi-annual reports of the Fund;
- d) Each material contract disclosed in this Prospectus and, in the case of contracts not reduced into writing, a memorandum which gives full particulars of the contracts (if any);
- e) The audited financial statements of the Manager and the Fund for the current financial year (where applicable) and for the last three (3) financial years or if less than three (3) years, from the date of incorporation or commencement;
- f) All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in this Prospectus (if any). Where a summary expert's report is included in this Prospectus, the corresponding full expert's report should be made available for inspection (if any);
- g) Writ and relevant cause papers for all material litigation and arbitration disclosed in this Prospectus; and
- h) All consents given by experts disclosed in this Prospectus.

**CHAPTER 12: LIST OF TA INVESTMENT MANAGEMENT
BERHAD'S OFFICE, INSTITUTIONAL UTS ADVISERS AND
AUTHORISED DISTRIBUTORS**

Head Office

TA Investment Management Berhad
23rd Floor, Menara TA One
22 Jalan P. Ramlee
50250 Kuala Lumpur

Telephone number: 03-2031 6603
Facsimile number: 03-2031 4479
Toll Free: 1-800-38-7147
Email address: investor.taim@ta.com.my
Website: www.tainvest.com.my

Miri Business Centre Lot 1251, 1st Floor
Centrepont Commercial Centre (Phase 1)
Jalan Melayu
98000 Miri, Sarawak
Tel: 085-430 415

**Kota Kinabalu Business
Centre** Unit 4-1-02, 1st Floor
Block 4, Api-Api Centre
Jalan Centre Point
88000 Kota Kinabalu, Sabah
Tel: 088-268 023
Fax: 088-248 463

**Kuching Business
Centre** 2nd Floor, Lot 13008, SL26, Block 16, KCLD
Gala City Commercial Centre
Jalan Tun Jugah
93350 Kuching, Sarawak
Tel: 082-265 979

Penang Business Centre 15-1-8, Bayan Point
Medan Kampung Relau
11900 Pulau Pinang
Tel: 04-645 9801
Fax: 04-611 9805

Melaka Business Centre 57A, Jalan Merdeka
Taman Melaka Raya
75000 Melaka
Tel: 06-288 2687

Ipoh Business Centre 29A, Jalan Niaga Simee
Arena Niaga Simee
31400 Ipoh, Perak
Tel: 05-545 5222

Prospectus in respect of the TA Singapore Value-Up Fund

Johor Bahru Business Centre 35-01, Jalan Molek 1/29
Taman Molek
81100 Johor Bahru
Johor
Tel: 07-361 1781

Institutional UTS Advisers or Authorised Distributors

For more details on the list of appointed IUTAs or authorised distributors, please contact the Manager.

2. INDIVIDUAL (JOINT APPLICANT)

Salutation	Full Name (as per NRIC/Passport/Others)																																					
NRIC No./Passport No.	<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>																							Date of Birth	<table border="1"> <tr> <td>D</td><td>D</td><td>-</td><td>M</td><td>M</td><td>-</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>				D	D	-	M	M	-	Y	Y	Y	Y
D	D	-	M	M	-	Y	Y	Y	Y																													
Tax Identification No. (TIN)	<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>																							Mobile Phone No.	<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>													
Race				Marital Status				Gender																														
Nationality						Occupation																																
<input type="checkbox"/> Malaysian <input type="checkbox"/> Non Malaysian (please specify Country/Citizenship below) Country :..... Citizenship :.....						<input type="checkbox"/> Student <input type="checkbox"/> Executive <input type="checkbox"/> Non-Executive <input type="checkbox"/> Management <input type="checkbox"/> Director <input type="checkbox"/> Businessman <input type="checkbox"/> Professional <input type="checkbox"/> Pensioner <input type="checkbox"/> Others (please specify).....																																
Source of Income						Religion																																
<input type="checkbox"/> Business <input type="checkbox"/> Employment <input type="checkbox"/> Savings <input type="checkbox"/> Inheritance <input type="checkbox"/> Others (please specify).....						<input type="checkbox"/> Islam <input type="checkbox"/> Buddhist <input type="checkbox"/> Hindu <input type="checkbox"/> Christian <input type="checkbox"/> Others (please specify).....																																
Estimated Net Worth						Annual Income																																
<input type="checkbox"/> ≤RM 100K <input type="checkbox"/> RM 100,001 – RM 500,000 <input type="checkbox"/> RM 500,001 – RM 1.0 Mil <input type="checkbox"/> ≥RM 1.0 Mil – RM 3.0 Mil <input type="checkbox"/> ≥RM3 Mil						<input type="checkbox"/> N/A <input type="checkbox"/> ≤RM 72,000 <input type="checkbox"/> RM 72,001 – RM 120,000 <input type="checkbox"/> RM 120,001 – RM 300,000 <input type="checkbox"/> RM 300,001 – RM 600,000 <input type="checkbox"/> ≥RM 600,001																																
Relationship with Principal Applicant				House Phone No.				Email																														
Name of Company/Employer																																						
Nature of Business				Designation				Office Email																														

CORRESPONDENCE ADDRESS (Please complete both addresses)

Permanent/Home Address			<input type="checkbox"/> Please tick if this is your preferred correspondence address
Postcode	Town/City	State	
Business/Office Address			<input type="checkbox"/> Please tick if this is your preferred correspondence address
Postcode	Town/City	State	
			Country

If you are using a P.O. Box, please indicate the reason No postal service available Others (please specify)

4. VULNERABLE CLIENT (ONLY FOR INDIVIDUAL CLIENT)

If the applicant falls in any of the below category, please tick "YES". If not, please tick "NO".

Principal Applicant YES NO

Joint Applicant YES NO

If "YES", tick the applicable category (s):

Aged 65 and above

Aged 65 and above

Low Financial Capabilities

Low Financial Capabilities

Low Financial Resilience

Low Financial Resilience

Physical/Cognitive Disabilities

Physical/Cognitive Disabilities

Life Events

Life Events

Note:

Age - 65 and above;

Low Financial Capabilities - Lack of confidence in managing money and knowledge about financial matters;

Low Financial Resilience - Overly indebted, low ability to withstand financial shocks, have cash flow problems and have no saving

Physical/Cognitive Disabilities - Refers to long term: (a) hearing impairment (b) visual impairment (c) speech impairment (d) physical impairment or (e) learning impairment such as dyslexia or low spectrum autism

Life Events - One who have experienced adverse life events resulting in temporary or long-term financial hardship such as unemployment, or death or total permanent disability of the main breadwinner

5. INITIAL INVESTMENT

Distribution Instruction (Reinvest/Payout)		Fund Name	Class(es)^	Sales Charge %	Investment Amount
1	<input type="checkbox"/> Reinvest <input type="checkbox"/> Payout				
2	<input type="checkbox"/> Reinvest <input type="checkbox"/> Payout				
3	<input type="checkbox"/> Reinvest <input type="checkbox"/> Payout				
				Total	

^For Class(es), please specify: eg. USD Class/AUD Hedged Class/SGD Class/MYR Class/MYR Hedged Class, etc. (Please refer to the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any) and Product Highlights Sheet for the class(es) to invest)

Note:

All applicants intending to invest in a class other than MYR Class and MYR Hedged Class are required to have a foreign currency account maintained with an approved financial institution

Purpose of Income Savings Retirement Education Funding Others (please specify).....

6. INVESTMENT PAYMENT DETAILS

Cheque/Banker's Cheque/Cashier's Cheque No: EPF

Electronic Fund Transfer (Telegraphic Transfer (TT)/Rentas Transfer/Interbank Giro (IBG)/DuitNow/e-Wallet) :Ref no.....

1) For cheque must be accompanied with the bank statement

2) For banker's cheque & cashier's cheque, must provide the bank application form.

3) Enclose proof of payment (e.g payment slip/fund transfer receipt) together with copy of the bank statement for verification of applicant(s) name and bank account number

4) No payment from any third party account is allowed

7. DISTRIBUTION INSTRUCTION (ONLY FOR CASH PAYMENT)

(Bank details must belong to the Applicant(s) name as the above)

Individual Account

Joint Account

Corporate Account

Principal Applicant Name/Corporate Name (as per bank record)		Bank Name
Joint Account Name (as per bank record)		Bank Account No.
Currency	Bank Swift Code	

8. ACCOUNT OPERATING INSTRUCTION

Principal Applicant to Sign

Either Principal or Joint Applicant to Sign

Both to Sign

Others (for corporate use only).....

9. TAX RESIDENCY STATUS

(A) FOREIGN ACCOUNT TAX COMPLIANCE ACT ("FATCA") DECLARATION

(Note: Only individual investors are required to complete the following U.S. indicia questionnaire. Legal entity(s) or corporate clients do not have to complete the following U.S. indicia questionnaire)

U.S. Indicia Questionnaire:

Do you possess any of the following U.S. indicia? If "Yes", please indicate

U.S. citizen/tax resident (US passport/green card holder/US tax payer & etc.)?

No Yes

U.S. place of birth?

No Yes

U.S. address (residency/mailling/P.O. Box)?

No Yes

U.S. telephone number?

No Yes

Standing instructions to pay amounts from TA Investment account to an account maintained in the U.S.?

No Yes

I/We hereby declare that I/we am/are

Non-U.S. Individual(s) with no U.S. indicia

Non-U.S. Individual(s) with U.S. indicia/Non-U.S. Legal Entity(s) (please provide Form W-8)

If there is any update to the account information/FATCA status or if updates provided reveal any U.S. indicia or change to FATCA status. I/we hereby agree to notify and furnish TA Investment Management Berhad ("TAIM") with the relevant documentary evidence within 30 days of such change. I/We consent to and authorise TAIM to perform any of the following (if applicable):

1. Withhold any applicable payments in the account.
2. Report or disclose all relevant information relating to or arising from the account.
3. Terminate (with prior notice) my/our contractual relationship(s) with TAIM.

Note: For further clarification, please consult your tax adviser

(B) CRS SELF-CERTIFICATION FORM ("CRS") FORM (Note: Please tick (✓) box that is applicable)

In accordance with the regulatory requirement, TAIM is required to collect and report information about tax residence(s) status.
(Each applicant to complete separate CRS Form)

- Individual (Principal Applicant): Complete and sign CRS Self-Certification Form (Individual) Principal, page 9
 Individual (Joint Applicant): Complete and sign CRS Self-Certification Form, (Individual) Joint, page 10
 Non-Individual Applicant: Complete and sign (i) CRS Self-Certification Form (Entity), page 12 & 13
(ii) CRS Self-Certification Form (Controlling Person), page 16 & 17

10. DECLARATION & SIGNATURE (S)

I/We hereby declare that have received, read and understood the contents of the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any), and agree to abide by the Notes, Terms and Conditions as specified prior to completing this application.

I/We wish to invest in the Fund(s) mentioned above and agree to be bound by the provisions of the Deed(s).

I/We declare that the above particulars are true and complete and that no information was withheld that may influence the acceptance of this application.

I/We declare that this application is not funded by gains from any unlawful activities.

I/We am/are aware on the fees and charges that will be incurred directly and indirectly when investing in the relevant Fund(s).

I/We irrevocably consent & authorise TA Investment to disclose any information/documents provided by Applicant from time to time as TA Investment deems fit in its absolute discretion.

I/We have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I/We declare the personal data information given by me/us is accurate, complete and not misleading.

I/We hereby agree to indemnify TA Investment Management Berhad against any actions, proceedings, claims, losses, damages and costs which be brought against, suffered or incurred by TA Investment as a result of any inaccuracy of declarations herein.

I/We declare am/are not an undischarged bankrupt nor has any petition for bankruptcy been filed against me/us.

I/We declare, where applicable, to be the authorised person to act on behalf of a person where information of such person is declared under section "Beneficial Owner".

I/We hereby agree to update TA Investment against any changes of Beneficial Owner/Controlling Person.

Signature is not required for joint applicant who is below 18 years old. In the event there is a change in the Section 12 (Account Operating Instruction) when the minor turns 18 years old, a fresh instruction has to be given by the Principal Applicant. (Not applicable for Wholesale Fund investors)

Principal Applicant/Authorised Signatory 1 Date	Joint Applicant/Authorised Signatory 2 (if any) Date	Company Seal or Stamp
--	---	-----------------------

FOR DISTRIBUTORS USE ONLY

<input type="checkbox"/> UTC	<input type="checkbox"/> Walk In	Name
<input type="checkbox"/> IUTA	<input type="checkbox"/> Signature Sighted	Code
<input type="checkbox"/> Business Centre		Date
<input type="checkbox"/> TA Investment HQ		

FOR OFFICE USE ONLY

Remarks	Attended By/Date
	Approved By/Date
Received By/Date	Processed By/Date
	Verified By/Date

INVESTOR SUITABILITY ASSESSMENT FORM

This Investor Suitability Assessment Form will guide your authorised adviser or distributors in choosing the unlisted capital market products that suit your investment objective, risk tolerance, financial profile and investment experience. The information you provide will form the basis of our recommendation. It is important to provide accurate and complete information to ensure that a suitable unlisted capital market products are recommended according to your investment needs and objectives. Any misleading, inaccurate or incomplete information provided by you will effect the outcome of the recommendation made. In such a case, TA Investment Management Berhad or its authorised distributors are not held liable for such recommendation.

Note:

1. All investors should complete the suitability assessment form (SA), including the first time investor, investor who wants to invest in different category of fund from his/her earlier risk profile result and for same investor who maintain the investment account with different authorised adviser.
 2. Only High Net-Worth Entity may opt out from completing the SA.
 3. For joint account, the principal applicant answers for Section 1A and will be treated as representing the joint response of both (principal & joint) applicant and both agreed to declare and sign at Section 3.
- All information will be treated with strictest confidence.

Please circle your scores:

Individual			
Section 1A - Suitability Assessment			
1. How old are you? a. <25 b. 25 to 40 c. 41 to 60 d. >60	[15] [10] [5] [0]	2. What is your investment objective? a. Maximise growth b. Income & growth c. Income generation d. Capital preservation	[15] [10] [5] [0]
3. From your current savings, how much percentage would you be comfortable to invest in equity investment? a. >30% b. 21% - 30% c. 11% - 20% d. <10%	[15] [10] [5] [0]	4. How certain are you that your various sources of income will be stable in the future? a. Very certain b. Certain c. Somewhat certain d. Not certain	[15] [10] [5] [0]
5. For how many years will you remain invested? a. >10 years b. 6 to 10 years c. 3 to 5 years d. <3 years	[15] [10] [5] [0]	6. What is your investment experience? a. Very experience with investment more than 10 years b. Experience with investment between 6 to 10 years c. Basic experience with investment between 3 to 5 years d. Inexperience with investment between 1 to 2 years	[15] [10] [5] [0]
7. In assessing your risk tolerance, what level of capital loss you comfortably endure? a. >12% b. 9% -12% c. 5% - 8% d. 0% - 4%	[15] [10] [5] [0]	8. Which of the following best describes your view on investing? a. To achieve high levels of growth, it is necessary to take risk b. I can accept possible losses for long-term investment growth c. I can accept lower growth for greater certainty d. I am more concerned about the possible losses than the possible gains	[15] [10] [5] [0]
Total the score for Individual			

Corporate			
Section 1B - Suitability Assessment			
1. What is your company's investment objective? a. Maximise growth b. Income & growth c. Income generation d. Capital preservation	[15] [10] [5] [0]	2. How long has your company been investing in equity funds? a. >6 years b. 4 to 6 years c. 1 to 3 years d. <1 year or None	[15] [10] [5] [0]
3. Which of the following best describes your company's view on investing? a. To achieve high levels of growth, it is necessary to take risk b. I can accept possible losses for long-term investment growth c. I can accept lower growth for greater certainty d. I am more concerned about the possible losses than the possible gains.	[15] [10] [5] [0]	4. Which of the following best fits your company's current investment portfolio? a. 40% cash & fixed income + 60% equities b. 60% cash & fixed income + 40% equities c. 100% cash & fixed income d. 100% cash	[15] [10] [5] [0]
5. Share with us, your fund's expected annualised gains? a. >12 % b. 9% to 12% c. 5% to 8% d. 0% to 4%	[15] [10] [5] [0]	6. In assessing your risk tolerance, what level of capital loss your company comfortably endure? a. >12% b. 9% to 12% c. 5% to 8% d. 0% to 4%	[15] [10] [5] [0]
Total the score for Corporate			

Total Score	Tick (✓)	Type of Fund	Your Investment Profile
Below 30 points		- Low Risk	Conservative You are a conservative investor who is looking for low risk investment and at the same time preservation of capital is very important to you. You are prepared to sacrifice higher returns for peace of mind.
30 - 69 points		- Low Risk - Medium Risk	Moderate You are a balanced investor who can accept some risks to your capital. You require an investment that has some potential to grow in value over the medium-to-long term.
Above 70 points		- Low Risk - Medium Risk - High Risk	Aggressive You seek capital growth over the long-term and are prepared to accept higher amount of risk of your potential capital appreciation.

Section 2 - Personal Advice (To Be Completed by Consultant)

Personal advice was offered to investor(s). Please tick either "Accepted" or "NOT Accepted":

- Accepted (To Complete Section A and B) NOT Accepted (To Complete Section C)

After reviewing the investor's investment profile based on Investor Suitability Assessment Form, in consideration of investor's investment objective and investment preference, the below Fund(s) is/are recommended.

A. List of Recommended Fund(s)

1.	4.
2.	5.
3.	6.

B. The Fund(s) has/have been recommended because:

- The Fund(s)' objective is in accordance with the investor's investment goals.
- The Fund(s)' objective is aligned with the investor's investment profile.
- Additional notes, if any _____

C. Investor(s) do(es) not require any personal advice from consultant.

Section 3 – Investor's Acknowledgement (Tick ONE only)

- I/We acknowledge to the personal advice (To Complete Section A or B) No personal advice required (To Complete Section C or D)
- A. I/We agree to the personal advice, and fully understand the investment risk involved. I/We will invest into funds that recommended by product distributor.
- B. I/We disagree to the personal advice. I/We fully understand the investment risk involved and choose to invest into the funds of my/our choice.
- C. I/We fully understand the investment risk involved and choose to invest into the funds of my/our choice.
- D. Others: _____
- Only for High Net-Worth Entity/Accredited Investor** (I/We do not agree to participate in this assessment)

WARNING:
THE RECOMMENDATION IS MADE BASED ON INFORMATION OBTAINED FROM THE SUITABILITY ASSESSMENT. INVESTORS ARE ADVISED TO EXERCISE JUDGEMENT IN MAKING AN INFORMED DECISION IN RELATION TO THE UNLISTED CAPITAL MARKET PRODUCT.

Principal Applicant/Authorised Signatory 1

Joint Applicant/Authorised Signatory 2 (if any)

Company Seal or Stamp

Section 4 – Adviser's - Unit Trust Consultant (UTC)/Institutional Unit Trust Advisers (IUTA) Declaration

I declare that:

- The information provided to me in this Suitability Assessment is strictly confidential and is used for the purpose to recommend a suitable unlisted capital market according to the applicant's investment risk and objective.
- I have explained all the required information to the applicant and have attached the relevant documents.
- I am a trained/qualified and licensed UTC/IUTA by Federation of Investment Managers Malaysia (FIMM).

Signature	Date
Adviser's Name	Adviser's Code

For Office Use:

Received By/Date	Processed By/Date	Verified By/Date

CRS SELF-CERTIFICATION FORM (INDIVIDUAL)

INSTRUCTIONS (Please read these instructions before completing the form)

- In accordance with regulatory requirement, TAIM is required to collect and report information about your tax residence(s) status. If you are a tax resident outside the country where your account is held, we may be obliged to transmit your information to Inland Revenue Board of Malaysia ("IRBM") and they may exchange your information between different countries' tax authorities.
- This form will remain valid unless there is a change in circumstances relating to information, such as the account's tax status or other mandatory field information that makes this form incorrect or incomplete. In that case you must notify TAIM and provide an updated self-certification.
- Please fill in this form if you are an individual account holder, sole trader or sole proprietor.
- For joint or multiple account holders, use a separate form for each individual person.
- Where you need to self-certify on behalf of an entity account holder, do not use this form. Instead, you will need to complete an "Entity tax residency self-certification form". Similarly, if you are a controlling person of an entity, please fill in a "Controlling person tax residency self-certification form" instead of this form.
- Even if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act ("FATCA"), you may still need to provide additional information for the CRS as this is a separate regulation.

As a financial institution, we are not allowed to give tax advice.

- Your tax adviser may be able to assist you in answering specific questions on this form. Your domestic tax authority can provide guidance regarding how to determine your tax status.
- You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information portal at: <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

CRS SELF-CERTIFICATION FORM (INDIVIDUAL) PRINCIPAL

Please complete in BLOCK LETTERS

PART 1. IDENTIFICATION OF INDIVIDUAL - PRINCIPAL APPLICANT

First Name (Given Name)

Last Name (Family Name)

NRIC No./Passport No.

If your legal name is a single name, the first name data element should be completed as "NFN" (No First Name) and the last name field should be completed with account holder's single name.

PART 2. TAX RESIDENCY DECLARATION

Please tick one option and complete as appropriate:

- i. I am a tax resident of Malaysia and I do not have any tax residency with other countries.
- ii. I am a tax resident of Malaysia and I **have** any tax residency with other countries.
- iii. I am not a tax resident of Malaysia and I do not have any tax residency with other countries.
- iv. I am not a tax resident of Malaysia and I **have** tax residency with other countries.

If you select (ii) or (iv), please complete the following table.

No.	Country/Jurisdiction of Tax Residence	Tax Identification No. (TIN)	If TIN is unavailable, indicate Reason A, B or C	If Reason C, explain why unable to obtain TIN
1				
2				
3				
4				
5				

If the tax residence is more than five (5) countries, please add a separate sheet

Reason A	The country/jurisdiction where the Account Holder is resident does not issue TINs to its resident.
Reason B	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).
Reason C	The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain a TIN in the above table if you have selected this reason.

PART 3. DECLARATION & SIGNATURE

I understand that the information provided by me is covered by the full provisions of the notes, terms and conditions governing the Account Holder's relationship with TA Investment Management Berhad ("TAIM") setting out how TAIM may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to tax authorities of the country/jurisdiction in which this account(s) is maintained and exchanged with tax authorities of another country/jurisdiction in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TAIM within 30 days of any change in circumstance which affects the tax residency status of the Account Holder or causes the information contained herein to become incorrect or incomplete, and to provide TAIM with a suitably updated Self-Certification and Declaration within 30 days of such change in circumstances.

Signature Date	Note: If you are not the Account Holder, please indicate the capacity in which you are signing the form. If signing under power of attorney, please also attach a certified copy of the power of attorney. Capacity:
-------------------	---

CRS SELF-CERTIFICATION FORM (INDIVIDUAL) JOINT

Please complete in BLOCK LETTERS

PART 1. IDENTIFICATION OF INDIVIDUAL - JOINT APPLICANT

First Name (Given Name)
Last Name (Family Name)

NRIC No./Passport No.

If your legal name is a single name, the first name data element should be completed as "NFN" (No First Name) and the last name field should be completed with account holder's single name.

PART 2. TAX RESIDENCY DECLARATION

Please tick one option and complete as appropriate:

- i. I am a tax resident of Malaysia and I do not have any tax residency with other countries.
- ii. I am a tax resident of Malaysia and I **have** any tax residency with other countries.
- iii. I am not a tax resident of Malaysia and I do not have any tax residency with other countries.
- iv. I am not a tax resident of Malaysia and I **have** tax residency with other countries.

If you select (ii) or (iv), please complete the following table.

No.	Country/Jurisdiction of Tax Residence	Tax Identification No. (TIN)	If TIN is unavailable, indicate Reason A, B or C	If Reason C, explain why unable to obtain TIN
1				
2				
3				
4				
5				

If the tax residence is more than five (5) countries, please add a separate sheet

Reason A	The country/jurisdiction where the Account Holder is resident does not issue TINs to its resident.
Reason B	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).
Reason C	The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain a TIN in the above table if you have selected this reason.

PART 3. DECLARATION & SIGNATURE

I understand that the information provided by me is covered by the full provisions of the notes, terms and conditions governing the Account Holder's relationship with TA Investment Management Berhad ("TAIM") setting out how TAIM may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to tax authorities of the country/jurisdiction in which this account(s) is maintained and exchanged with tax authorities of another country/jurisdiction in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TAIM within 30 days of any change in circumstance which affects the tax residency status of the Account Holder or causes the information contained herein to become incorrect or incomplete, and to provide TAIM with a suitably updated Self-Certification and Declaration within 30 days of such change in circumstances.

Signature Date	Note: If you are not the Account Holder, please indicate the capacity in which you are signing the form. If signing under power of attorney, please also attach a certified copy of the power of attorney. Capacity:
-------------------	---

CRS SELF-CERTIFICATION FORM (ENTITY)

INSTRUCTIONS (Please read these instructions before completing the form)

- In accordance with regulatory requirement, TAIM is required to collect and report information about your tax residence(s) status. If you are a tax resident outside the country where your account is held, we may be obliged to transmit your information to Inland Revenue Board of Malaysia ("IRBM") and they may exchange your information between different countries' tax authorities.
- This form will remain valid unless there is a change in circumstances relating to information, such as the account's tax status or other mandatory field information, that makes this form incorrect or incomplete. In that case you must notify TAIM and provide an updated self-certification.
- Please complete this form if you are doing so on behalf of an entity account holder.
- If you are an individual account holder or sole trader or sole proprietor do not complete this form. Instead, please complete an "Individual tax residency self-certification form".
- Even if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act ("FATCA"), you may still need to provide additional information for the CRS as this is a separate regulation.

As a financial institution, we are not allowed to give tax advice.

- Your tax adviser may be able to assist you in answering specific questions on this form. Your domestic tax authority can provide guidance regarding how to determine your tax status.
- You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information portal at:
<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

CRS SELF-CERTIFICATION FORM (ENTITY)

Please complete in BLOCK LETTERS

PART 1. IDENTIFICATION OF ACCOUNT HOLDER

Name of Entity/Organisation
(as per Company Registration Certificate)

Country of Incorporation

Company Registration No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

PART 2. TAX RESIDENCY DECLARATION

Please tick one option and complete as appropriate:

- i. I am a tax resident of Malaysia and I do not have any tax residency with other countries.
- ii. I am a tax resident of Malaysia and I **have** any tax residency with other countries.
- iii. I am not a tax resident of Malaysia and I do not have any tax residency with other countries.
- iv. I am not a tax resident of Malaysia and I **have** tax residency with other countries.

If you select (ii) or (iv), please complete the following table.

No.	Country/Jurisdiction of Tax Residence	Tax Identification No. (TIN)	If TIN is unavailable, indicate Reason A, B or C	If Reason C, explain why unable to obtain TIN
1				
2				
3				
4				
5				

If the tax residence is more than five (5) countries, please add a separate sheet

Reason A	The country/jurisdiction where the Account Holder is resident does not issue TINs to its resident.
Reason B	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).
Reason C	The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain a TIN in the above table if you have selected this reason.

PART 3. ENTITY TYPE

Please provide the Account Holder's Status by selecting one of the followings:

1. Financial Institution	
a) Depository Institution, Custodial Institution or Specified Insurance Company	<input type="checkbox"/>
b) An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution <small>If this box is ticked, please provide the names and complete "Controlling Person Self-Certification Form" for each of your Controlling Persons.</small>	<input type="checkbox"/>
c) Other Investment Entity	<input type="checkbox"/>
2. Non-Financial Entity (NFE)	
d) Active NFE - a Government Entity or Central Bank, an International Organisation, other (e.g. non-listed entity or non-profit organization).	<input type="checkbox"/>
e) Active NFE - a corporation the stock of which is regularly traded on an established securities market & a corporation which is a related entity of such a corporation.	<input type="checkbox"/>
Please provide the name of the established securities market on which the corporation is regularly traded.	
If you are a Related Entity of a regularly traded corporation, please provide the name of the regularly traded corporation.	
f) Passive NFE – NFE that is not an active NFE <small>If this box is ticked, please provide the names and complete "Controlling Person Self-Certification Form" for each of your Controlling Persons.</small>	<input type="checkbox"/>

Indicate the name of all controlling person(s) of the Account Holder in the table below: (each individual controlling person must complete separate "Controlling Person Self-Certification Form").

PART 4. NAME OF CONTROLLING PERSON

1.	
2.	
3.	

PART 5. DECLARATION & SIGNATURE(S)

I understand that the information provided by me is covered by the full provisions of the notes, terms and conditions governing the Account Holder's relationship with TA Investment Management Berhad ("TAIM") setting out how TAIM may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to tax authorities of the country/jurisdiction in which this account(s) is maintained and exchanged with tax authorities of another country/jurisdiction in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TAIM within 30 days of any change in circumstance which affects the tax residency status of the Account Holder or causes the information contained herein to become incorrect or incomplete, and to provide TAIM with a suitably updated Self-Certification and Declaration within 30 days of such change in circumstances.

Authorised Signatory 1 Name Date	Authorised Signatory 2 (if any) Name Date	Note: If signing under power of attorney, please also attach a certified copy of the power of attorney. Capacity:
--	---	--

DEFINITIONS

Account Holder

The "Account Holder" means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. This is regardless of whether such person is a flow-through Entity. Thus, for example, if a trust or an estate is listed as the holder or owner of a Financial Account, the trust or the estate is the Account Holder, rather than the trustee or the trust's owners or beneficiaries. Similarly, if a partnership is listed as the holder or owner of a Financial Account, the partnership is the Account Holder, rather than the partner in the partnership. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account, and such other person is treated as holding the account.

Active NFE

An NFE is an Active NFE if it meets any of the criteria listed below. In summary, those criteria refer to

- active NFEs by reason of income and assets;
- publicly traded NFEs;
- Governmental Entities, International Organisation, Central Banks, or their wholly owned Entities;
- holding NFEs that are members of a nonfinancial groups;
- star-up NFEs;
- NFEs that are liquidating or emerging from bankruptcy;
- treasury centres that are members of a nonfinancial group; or
- non-profit NFEs.

Controlling Person(s)

Controlling Person(s) are the natural person(s) who exercises control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("Passive NFE") then a Financial Institution is required to determine whether or not these Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

Entity

The term "Entity" means a legal person or a legal arrangement such as a corporation, organisation, partnership, trust or foundation. The term covers any person other than an individual (i.e. a natural person).

Financial Institution

The term "Financial Institution" means a "Custodial Institution", a "Depository Institution", an "Investment Entity", or a "Specified Insurance Company". Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions.

NFE

"NFE" is an Entity that is not a Financial Institution.

Passive NFE

Under the CRS a "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

Related Entity

An Entity is a "Related Entity" of another Entity if either Entity controls the other Entity, or the two Entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

Reportable Person

A "Reportable Person" defined as a "Reportable Jurisdiction Person", other than:

- a corporation the stock of which is regularly traded on one or more established securities markets;
- any corporation that is a related Entity of a corporation described in clause (i);
- a Governmental Entity;
- an International Organisation;
- a Central Bank; or a Financial Institution (except for an Investment Entity described in Sub Paragraph A (6) b) of the CRS that are not Participating Jurisdiction Financial Institutions. Instead, such Investment Entities are treated as Passive NFE's)

Reportable Account

The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

CRS SELF-CERTIFICATION FORM (CONTROLLING PERSON)

INSTRUCTIONS (Please read these instructions before completing the form)

- In accordance with regulatory requirement, TAIM is required to collect and report information about your tax residence(s) status. If you are a tax resident outside the country where your account is held, we may be obliged to transmit your information to Inland Revenue Board of Malaysia ("IRBM") and they may exchange your information between different countries' tax authorities.
- This form will remain valid unless there is a change in circumstances relating to information, such as the account's tax status or other mandatory field information, that makes this form incorrect or incomplete. In that case you must notify TAIM and provide an updated self-certification.
- Please fill in this form if the account holder is a Passive NFE, or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.
- Where you need to self-certify on behalf of an entity account holder, do not use form. Instead, you will need an "Entity tax residency self-certification." Similarly, if you're an individual account holder, sole trader or sole proprietor, then please complete an "Individual tax residency self-certification".
- If you are filling in this form on behalf of a controlling person, please tell us in what capacity you are signing this form. (For example, you may be the Passive NFE Account Holder, or completing the form under a power of attorney).
- For joint or multiple controlling persons, use a separate form for each individual person.
- Even if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act ("FATCA"), you may still need to provide additional information for the CRS as this is a separate regulation.

As a financial institution, we are not allowed to give tax advice.

- Your tax adviser may be able to assist you in answering specific questions on this form. Your domestic tax authority can provide guidance regarding how to determine your tax status.
- You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD automatic exchange of information portal at:
<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

CRS SELF-CERTIFICATION FORM (CONTROLLING PERSON)

Please complete in BLOCK LETTERS

PART 1. IDENTIFICATION OF CONTROLLING PERSON

A. Name of Controlling Person

First Name (Given Name)

Last Name (Family Name)

NRIC No./Passport No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

If your legal name is a single name, the first name data element should be completed as "NFN" (No First Name) and the last name field should be completed with account holder's single name.

B. Current Residence Address

Address

Postcode	Town/City	State	Country
House Contact No.	Mobile No.	Email	

C. Mailing Address *(please only complete if different to the address shown in Section B)*

Address

Postcode	Town/City	State	Country
House Contact No.	Mobile No.	Email	

D. Date and Place of Birth

Date of Birth (dd/mm/yyyy)	Town/City of Birth
State of Birth	Country of Birth

E. Please enter the legal name of the relevant Entity Account Holder(s) of which you are the Controlling Person

Legal Name of **Entity 1**

Legal Name of **Entity 2**

Legal Name of **Entity 3**

PART 2. TAX RESIDENCY DECLARATION

Please tick one option and complete as appropriate:

- i. I am a tax resident of Malaysia and I do not have any tax residency with other countries.
- ii. I am a tax resident of Malaysia and I **have** any tax residency with other countries.
- iii. I am not a tax resident of Malaysia and I do not have any tax residency with other countries.
- iv. I am not a tax resident of Malaysia and I **have** tax residency with other countries.

If you select (ii) or (iv), please complete the following table.

No.	Country/Jurisdiction of Tax Residence	Tax Identification No. (TIN)	If TIN is unavailable, indicate Reason A, B or C	If Reason C, explain why unable to obtain TIN
1				
2				
3				
4				
5				

If the tax residence is more than five (5) countries, please add a separate sheet

Reason A	The country/jurisdiction where the Account Holder is resident does not issue TINs to its resident.
Reason B	No TIN is required. (Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).
Reason C	The Account Holder is otherwise unable to obtain a TIN or equivalent number. Please explain why you are unable to obtain a TIN in the above table if you have selected this reason.

PART 3. TYPE OF CONTROLLING PERSON

Please only complete this section if you are a tax resident in one or more reportable jurisdiction.

Type of Controlling Person	Controlling Person's Status	Entity 1	Entity 2	Entity 3
Controlling Person of a legal person	Control by ownership	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Control by other means	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Senior managing official	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Controlling Person of a trust	Settlor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Trustee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Protector	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Beneficiary	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Controlling Person of a legal arrangement (non-trust)	Settlor - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Trustee - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Protector - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Beneficiary - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other - equivalent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 4. DECLARATION & SIGNATURE

I understand that the information provided by me is covered by the full provisions of the notes, terms and conditions governing the Account Holder's relationship with TA Investment Management Berhad ("TAIM") setting out how TAIM may use and share the information supplied by me.

I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be reported to tax authorities of the country/jurisdiction in which this account(s) is maintained and exchanged with tax authorities of another country/jurisdiction in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise TAIM within 30 days of any change in circumstance which affects the tax residency status of the Account Holder or causes the information contained herein to become incorrect or incomplete, and to provide TAIM with a suitably updated Self-Certification and Declaration within 30 days of such change in circumstances.

Signature Date	Note: If you are not the Account Holder, please indicate the capacity in which you are signing the form. If signing under power of attorney, please also attach a certified copy of the power of attorney. Capacity:
-------------------	---

DEFINITIONS

Account Holder

The term "Account Holder" means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example, in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

Controlling Person

This is a natural person who exercises control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("NFE") then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" as described in Recommendation 10 and the Interpretative Note on Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

Controlling Person of a trust

Means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). The settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) or beneficiaries, must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

Where the settlor(s) of a trust is an Entity then the CRS requires Financial Institutions to also identify the Controlling Persons of the settlor(s) and when required report them as Controlling Persons of the trust.

In a case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions.

Entity

The term "Entity" means a legal person or a legal arrangement such as a corporation, organisation, partnership, trust, or foundation.

Passive NFE

Under the CRS a "Passive NFE" means any NFE that is not an Active NFE. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution is also treated as a Passive NFE for purposes of the CRS.

Reportable Account

The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

Reportable Jurisdiction

A Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is a place and that is identified in a published list.

DECLARATION FORM (SOPHISTICATED INVESTOR)

This Declaration Form is to be completed when you invest in a Wholesale Fund Only.

(Note: Principal and joint applicant must be 18 years old and above. Both need to declare that they are sophisticated investors.)

I/We* hereby declare and confirm that I/we* am/are* qualified to invest in the Fund as stated above. I/We* acknowledge that **TA Investment Management Berhad** accepts the investment into the Fund on the basis of this Declaration. I/We* further confirm that this Declaration is accurate as to the matter stated herein and am/are* prepared to furnish any documentary evidence to establish the accuracy of this Declaration. In any event, I/we* agree to indemnify and keep **TA Investment Management Berhad** indemnified in respect of any costs, expenses, fines, penalties, or any other losses, which it may suffer or incur in the event of this Declaration is untrue or incorrect in any way.

* Please delete where appropriate.

Principal Applicant/Authorised Signatory 1 Date <input type="checkbox"/> I declare that I am a Sophisticated Investor	Joint Applicant/Authorised Signatory 2 (if any) Date <input type="checkbox"/> I declare that I am a Sophisticated Investor	Company Seal or Stamp
---	--	-----------------------

Notes To Read Before Completing This Declaration Form (Investment in Wholesale Fund Only)

You are advised to read and understand the Information Memorandum and Supplemental Information Memorandum(s) (if any) relating to the Fund before investing in the Fund and for additional terms including but not limited to, minimum initial and subsequent investment amount.

Please tick (v) in the appropriate box(es) below. Only a "Sophisticated Investor(s)" may invest in a wholesale fund. A "Sophisticated Investor(s)" refers to: -

Category of Investors	Definition
A. Accredited Investor	<input type="checkbox"/> (i) A unit trust scheme, private retirement scheme or prescribed investment scheme. <input type="checkbox"/> (ii) Bank Negara. <input type="checkbox"/> (iii) A licensed person or a registered person. <input type="checkbox"/> (iv) An exchange holding company, a stock exchange, a derivatives exchange, an approved clearing house, a central depository or a recognized market operator. <input type="checkbox"/> (v) A corporation that is licensed, registered or approved to carry on any regulated activity or capital market services by an authority in Labuan or outside Malaysia which exercises functions corresponding to the functions of the SC. <input type="checkbox"/> (vi) A bank licensee or an insurance licensee as defined under the Labuan Financial Services and Securities Act 2010 [Act 704]. <input type="checkbox"/> (vii) An Islamic bank licensee or a takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010 [Act 705]. <input type="checkbox"/> (viii) A chief executive officer or a director of any person referred to in subparagraphs (iii), (iv), (v), (vi) and (vii) above. <input type="checkbox"/> (ix) A closed-end fund approved by the SC.
B. High-Net Worth Entity	<input type="checkbox"/> A company that is registered as a trust company under the Trust Companies Act 1949 and has assets under its management exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A corporation that: <input type="checkbox"/> is a public company under the Companies Act 2016 which is approved by the SC to be a trustee under the CMSA and has assets under its management, exceeding ten million ringgit or its equivalent in foreign currencies; or <input type="checkbox"/> is carrying on the regulated activity of fund management solely for the benefit of its related corporations and has assets under its management exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A corporation with total net assets exceeding ten million ringgit or its equivalent in foreign currencies based on the last audited accounts. <input type="checkbox"/> A partnership with total net assets exceeding ten million ringgit or its equivalent in foreign currencies. <input type="checkbox"/> A statutory body established under any laws whose function or mandate is investment in capital market products. <input type="checkbox"/> A pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967.
C. High-Net Worth individual	An individual: <input type="checkbox"/> whose total net personal assets exceeding three million ringgit or its equivalent in foreign currencies, provided that the net value of the primary residence of the individual contributes not more than one million ringgit of the total net assets; <input type="checkbox"/> whose total net joint assets with: <input type="checkbox"/> his or her spouse; or <input type="checkbox"/> his or her child, exceeding three million ringgit or its equivalent in foreign currencies, provided that the net value of the primary residence of the individual with his or her spouse or child contributes not more than one million ringgit of the total net assets; <input type="checkbox"/> who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months; <input type="checkbox"/> who jointly with his or her spouse or child, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months; <input type="checkbox"/> whose total net personal investment portfolio or total net joint investment portfolio with his or her spouse or child, in any capital market products exceeding one million ringgit or its equivalent in foreign currencies; <input type="checkbox"/> who holds any of the following qualifications and has five consecutive years of relevant working experience in finance, economics, actuarial science or accounting: <input type="checkbox"/> holds a Bachelor's or Master's degree related to Finance, Economics or Actuarial Science; <input type="checkbox"/> holds a Bachelor's or Master's degree in Accounting; or <input type="checkbox"/> holds a Master of Business Administration; <input type="checkbox"/> who holds the following membership in the associations as set out below: <input type="checkbox"/> Active Member of Chartered Financial Analyst (CFA) Institute; <input type="checkbox"/> Chartered Banker of Asian Institute of Chartered Bankers (AICB); <input type="checkbox"/> Ordinary Member of Financial Markets Association Malaysia (FMAM); <input type="checkbox"/> Chartered Accountant, C.A(M) of Malaysian Institute of Accountants (MIA); <input type="checkbox"/> Ordinary Member of Malaysia Association of Tax Accountants (MATA); <input type="checkbox"/> Accredited Angel Investor of Malaysian Business Angel Network (MBAN); <input type="checkbox"/> Certified Member of Financial Planning Association of Malaysia (FPAM); or <input type="checkbox"/> Ordinary Member of Malaysian Financial Planning Council (MFPC); or

	<input type="checkbox"/> who has five consecutive years of working experience in a capital market intermediary relating to product development, corporate finance, deal advisory, investment management, sales and trading, investment research and advisory, financial analysis, or the provision of training in investment products.
D. Consideration ≥ RM250,000	<input type="checkbox"/> An individual who acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for transaction whether such amount is paid for in cash or otherwise. <input type="checkbox"/> A company/corporation/institution who acquire unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for transaction whether such amount is paid for in cash or otherwise.

A "wholesale fund" means a unit trust scheme established where the units are to be issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units are to be made, exclusively to sophisticated investors. Please note that this Declaration is not the only term relating to investments into a Wholesale Fund.

NOTES, TERMS AND CONDITIONS

1. INSTRUCTIONS

Please read the following before completing this Form. By applying for units of the Funds managed by TA Investment Management Berhad ("TAIM" or "the Manager"), you are bound by the terms stated below. All instructions given or purported to be given via any written or facsimile transmission by the applicant, as named in this Form or otherwise in writing are binding on the applicant. **Duly completed forms or instructions from the applicant are deemed irrevocable.**

2. DOCUMENTS REQUIRED

a) Principal/Joint Applicant (CASH Investment)

- Account Opening Form;
- Declaration Form (Wholesale Funds Only);
- A photocopy of principal/joint applicant NRIC, passport or other form of identification.
- Proof of payment.

b) Principal (EPF Investment)

- Account Opening Form;
- KWSP 9N (AHL) Form;
- A photocopy of NRIC.

c) Company/Institution/Association

- Account Opening Form;
- Declaration Form (Wholesale Funds Only);
- A certified true copy of the the following:
 - Certification of incorporation (if any);
 - Memorandum and Articles of Association or constitution (if any);
 - Form 24 (List of Shareholders) (if any) or return for the allotment of shares under section 78 of the Companies Act 2016;
 - Form 44 (if any) or notice under section 46 of the Companies Act 2016;
 - Form 49 (List of Directors) (if any) or notice under section 58 of the Companies Act 2016;
 - Board Resolution to authorise the investment;
 - A list of authorised signatories & specimen signatures;
 - The latest Audited Financial Statement;
 - Copy of NRIC or passport or other form of identification of directors;
 - The Company Seal or Stamp, if applicable, must be affixed on this form;
 - Proof of payment.

TAIM reserve the right to request additional documents from applicant(s) to support the application. Application for investment shall not processed in the event of the investor fails to complete the forms and provide required documents for the purpose of investment.

"Beneficial Owner" is the natural person who ultimately owns or controls a customer and/or the natural person on whose behalf a transaction is being conducted. It also includes that person who exercises ultimate effective control over a legal person or arrangement. This is pursuant to Anti-Money Laundering (AML) requirement.

3. PRINCIPAL APPLICANT

Principal applicants must be 18 years of age as at the date of application.

4. JOINT APPLICANT

- Joint applicant is also required to sign this form.
- A joint applicant who is under 18 years of age need not sign this form. Instead, a photocopy of the NRIC or Birth Certificate is required. (Not applicable for Wholesale Fund investors)
- In the event of the death of a joint applicant, the survivor will be the only person recognised by the Manager as having any title to or interest in the units.
- Units registered in joint names with a minor can be redeemed or transferred by the parent/guardian. On or after the minor's 18th birthday, the parent/guardian may request that the units be transferred to the minor's name. In the event of the death of the parent/guardian, the Executor or Administrator of the deceased's estate will be the only person recognised by the Manager as having title to such units. (Not applicable for Wholesale Fund investors)

5. ACCOUNT OPERATING INSTRUCTION

- The operating instruction empowers the authorised signatory(ies) to operate the account.
- All redemption proceeds will be made payable only to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the joint applicant.

6. PAYMENT

- a) Investors are advised NOT to make payment in cash when purchasing units of the Fund(s) via any UTC/IUTA.
- b) All applicant intending to invest in a Class other than MYR Class and MYR Hedged Class are required to have a foreign currency account maintained with approve financial institution.
- c) Payment in the form of Cheque (without applicant name printed on it must accompanied with bank statement), Banker's Cheque (provide copy of banker's application form), Cashier's Cheque (provide copy of cashier's application form), Electronic fund transfer (e.g: Telegraphic Transfer (TT), Rentas Transfer, Interbank Giro (IBG), DuitNow, e-Wallet or other mode of payment (provide supporting of payment proceed)) must be attached.
- d) For cash investment, investor is requested to provide proof of payment to show the payment is from the investor and not from any third party account holder. The proof of payment must show investor's name as the bank account holder, investor's bank account number, bank logo, TAIM bank account number and this must be a legal statement/screenshot from online bank page.
- e) All payments must be made into our MAYBANK Account, details as below. Swift code Maybank Account is MBBEMYKLXXX.

Denominated in MYR Currency

Fund	Account Number	Payable to
TA Funds	5143 5640 0987	TAIM CLIENTS' TRUST A/C – COLLECTION
TA Islamic CashPLUS Fund	5643 5150 1744	TAIM CLIENTS' TRUST A/C – TAICPF
3 rd Party Funds	5143 5672 9223	TAIM CLIENTS' TRUST A/C – IUTA 3RD PARTY

Denominated in other than MYR Currencies

Fund	Account Number	Payable to
TA Funds/3 rd Party Funds	7143 5600 8995	TAIM TRUST A/C COLLECTION

- f) The Manager will not accept any investment application which is incomplete or not accompanied by the required documents although payment has been credited into TAIM's account.
- g) **The Manager does not accept payment (cheque/online transfer) from any third party of the applicant(s) nor issue payment to any third party of the applicant(s).**

7. OTHER CHARGES

Charges, for instance bank charges, telegraphic or online transfer charges and courier charges shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.

8. COOLING-OFF POLICY

Please refer to the Prospectus(es)/Information Memorandum(s) and Supplemental(s), (if any) for more information on the cooling-off right.

9. DISTRIBUTION INSTRUCTION

Unit Holders may choose to receive any distributions declared by either of the following methods however is subject as stipulated in the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s), if any:

(a) Reinvestment

For reinvestment, the Units will be created based on the NAV per Unit of the Class on the Reinvestment Date. There will not be any cost for the reinvestment of those additional Units i.e: no sales charge will be imposed on such transaction.

b) Payout

Unit Holders should note that distribution payments, if any, will be made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders. In the absence of instructions to the contrary, distribution income from the Fund will be automatically reinvested, at no charge, into additional Units of that Fund based on the NAV per Unit of the Class on the Reinvestment Date.

Income distribution will be automatically reinvested on the Reinvestment Date without incurring any sales charge, if:

- any distribution payable which is less than or equal to the amount of USD/AUD/SGD/GBP/MYR/RMB 250.00, or such amounts as may be determined by the Manager from time to time;
- no distribution choice was made on the account opening form or transaction form; and/or
- there is no bank account details provided.

Note: Any change in distribution instruction must be in writing. If this is done in the last fourteen (14) days before the distribution declaration date of the Class, the change will only take effect from the next distribution point, if any.

10. RIGHT OF THE MANAGER

The Manager shall be entitled to reject any transaction at its sole discretion without having to furnish any reasons for its rejection to investors.

11. NOTES & CONDITIONS RELATING TO THIRD PARTY FUNDS

Please read the following before completing this form. By applying to invest in units of the other unit trust management companies' Funds ("Third Party Funds") distributed by TA Investment Management Berhad ("TAIM") as an IUTA you are bound by the terms stated below.

- a) The applicant hereby agrees that TAIM shall be a bare Custodian and not a trustee to hold and act for and on behalf of the applicant in relation to any units of such Third Party Funds as maybe invested in from time to time by the applicant and TAIM shall not recognise any trust or equity in respect of the units registered in the name of TAIM at the applicant's request.
- b) The applicant hereby appoints TAIM as nominee to apply and undertake any authorised transactions on behalf of the applicant in relation to the Third Party Funds.
- c) TAIM will hold the purchased units as registered unit holder for and/ or behalf of the applicant and is authorised to request payment of and receive all dividends and other payments or distributions in relation to the units of such Third Party Funds.
- d) Transactions for the units may be aggregated and consolidated either daily or from time to time by TAIM with such transactions as placed or sent by TAIM to the relevant manager of the Fund.
- e) All transactions with respect to the units effected by TAIM for the applicant shall be according to the terms of the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any), deed of the Third Party Funds and applicable laws.

12. GENERAL

- a) This Form must be received by TAIM on or 4.00pm (for Third Party Funds before 2.00pm) and if accepted, the NAV for transaction of units will be based at the end of the Business Day on which the application is received by the Manager, except for EPF Investment, the NAV for transaction of units will be based on EPF disbursement received by the Manager before 4.00pm at the end of the business day.
- b) For TA Islamic CashPLUS Fund and TA Income PLUS Fund, the NAV for transaction of units will be based on the day when the payment is cleared in TAIM Trust Account before 4.00 pm on a business day.
- c) Applicant utilizing their EPF savings are not allowed to invest in Funds that are not EPF approved funds.
- d) You will receive a transaction advice slip from the Manager indicating the number of units allotted and the confirmed NAV per units of the Class within 14 days.
- e) For retail unit trust funds, investors will be issued with a Statement of Account together with the notification letter on the Fund's annual and semi-annual report.
- f) For Wholesale Fund(s) investors will be issued with a Monthly Statement of Account, and Statement of Account with the notification letter on the Fund's annual and quarterly reports.
- g) In the case of joint applicants, distribution and tax vouchers will be issued in the name of the first applicant.
- h) TAIM reserves the right to reassign another qualified person to replace applicant's consultant at any time it deems fit without having to give any reason whatsoever.
- i) All investors of any Fund(s) are eligible to use the online service – AIMS@TA Investment. This online service will assist investors to administer and track their Unit Trust investments more effectively and efficiently. Log on to www.tainvest.com.my to sign up.

13. STATEMENTS/NOTICES

- a) Unless otherwise specified, all statement including but not limited to your statements of account, tax voucher, transaction advice slip and any other documents will be sent to you via your latest email address that is registered with us.
- b) The onus is on you to notify TAIM of any change/update of email address, contact number or correspondence address immediately to ensure continuity in the receipt of notifications from the Manager. TAIM shall not be responsible for any failure in transmission or delivery of the statements/notices.
- c) All details shown in the transaction advice slips or statements of account are deemed to be correct unless TAIM is notified in writing of any discrepancy within 14 days of issue or 30 days of issue respectively.

14. INDEMNITY

- a) The applicant shall fully indemnify TAIM and any of their consultants against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by any or all of them arising either directly or indirectly out of or in connection with TAIM accepting, relying on or failing to act on any instructions given by or on behalf of the applicant unless due to the wilful default or negligence of TAIM.
- b) The applicant acknowledges and accepts that TAIM has absolute discretion to rely on facsimile confirmation from the applicant and undertakes to indemnify and hold harmless TAIM, its employees and agents against all costs, expenses, losses, damages, claims and demands arising out of relying on the applicant's confirmation.

15. UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust scheme with borrowed money is more risky than investing with your own savings.

You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financial circumstances. You should be aware of the risks, which would include the following:-

- a) The higher the margin of financing (that is, the amount of money you borrow for every ringgit of your own money which you put in as deposit or down payment), the greater the potential for losses as well as gains.
- b) You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- c) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral or pay additional amounts on top of your normal installments. If you fail to comply within the time prescribed, your units may be sold to settle your loan.
- d) Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or loss may be affected by the timing of the sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore study the terms and conditions carefully before you decide to take a loan. If you are in doubt about any aspect of this risk disclosure statement or the terms of the loan financing, you should consult the institution offering the loan.

16. MONEY LAUNDERING STATEMENTS

The applicant hereby warrants that:-

- a) The applicant is the underlying principal of the Account (where applicable)
- b) No person other than the applicant has or will have any interest in the Account (where applicable); and
- c) All monies as may be paid to TAIM from time to time shall come from a legitimate (and not illegal) source

The applicant agrees to provide all such information and documents as may be necessary to verify the applicant's identity and do all such acts and things as may be necessary to enable TAIM to comply with all applicable anti-money laundering and counter financing of terrorism (AML/CFT), and know-your-customer laws, rules and regulations (whether in Malaysia or elsewhere). The applicant agrees that TAIM shall not be liable or responsible in anyway whatsoever and shall be held harmless against any loss arising as a result of or in connection with any delay or failure to process any application or transaction if such information or documents requested by TAIM have not been promptly provided by the applicant to TAIM.

TAIM reserves the right to terminate the relationship if any documents requested pursuant to the AML/CFT requirements are not received within 14 business days from the date of documents require. In the event of termination, units will be redeemed at the closing NAV price on the 15th business day.

17. PERSONAL DATA PROTECTION ACT 2010 (Notice Pursuant to Section 7)

The Personal Data Protection Act 2010 (hereinafter referred to as the "PDP Act"), which regulates the processing of personal data in commercial transactions, applies to TA Investment Management Berhad (hereinafter referred to as "TAIM, our, us or we"). For the purposes of this personal data notice, the terms "personal data" and "processing" shall have the meaning prescribed in the PDP Act.

This personal data notice applies to any person whose personal data is processed by TAIM.

- 1) This personal data notice serves to inform you how your personal data is being processed by or on behalf of TAIM.
- 2) The personal data processed by us may include your name, MyKad/passport/identification number, contact details, email address, username, password, information about any past breaches of or convictions under any law, the relevant services provided to you and any other personal data required for the purposes set out in paragraph 3 below.
- 3) Subject to the relevant laws, including the Securities Industry (Central Depositories) Act 1991 and Capital Markets and Services Act 2007 regarding depositors' information maintained by Bursa Malaysia Depository Sdn.Bhd., TAIM may use your personal data for the following purposes ("Purposes"):
 - a) To enable it to discharge its duties and obligations under the Capital Markets and Services Act 2007, the Securities Commission Act 1993, the Securities Industry (Central Depositories) Act 1991, any other written law, the rules of Bursa Malaysia Berhad and its related companies (hereinafter collectively referred to as "Bursa Malaysia") or any co-operation arrangement with any relevant authority or any other stock or derivatives exchange, clearing house, securities depository authorised by the relevant local or foreign laws;
 - b) To enable it to discharge its contractual obligations;
 - c) To provide investor and other capital market education events and activities;
 - d) To enable the resolution of a concern or complaint;
 - e) To create directories or databases;
 - f) To provide on going information about events and programs, our products and services to people we believe may be interested in such event, programs, products and services;
 - g) To provide services;
 - h) To research, develop and improve our events, programs, products and services; and
 - i) For any other purpose that is incidental or ancillary or in furtherance to the above purposes.
- 4) Your personal data is collected from various sources, including information you have provided us, information from third parties, interactions with our Help Desk, use of our mobile device applications, access to our website, visit to our office premises and information in the public domain.

- 5) You may access and request for correction of your personal data. Please contact us using any of the following modes if you have any enquiries or complaints in respect of your personal data:

Designated Contact Person	Manager Customer Service
Mailing address	TA Investment Management Berhad 23 th Floor Menara TA One, 22 Jalan P Ramlee 50250 Kuala Lumpur
Telephone No	(603) 2031 6603
E-mail address	investor.taim@ta.com.my

In accordance with the Act:

- a) We may charge a fee for processing your request for access; and
 - b) We may refuse to comply with your request for access or correction in accordance with the PDP Act.
- 6) Subject to relevant laws, your personal data may be disclosed to:
- a) Our parent company, subsidiaries, related and associated companies;
 - b) Our licensees, co-organisers of events, business partners and service providers;
 - c) Bursa Malaysia, Securities Commission Malaysia, Federation of Investment Managers Malaysia, Bank Negara Malaysia, the Royal Malaysian Police, Malaysian Anti- Corruption Commission, the Companies Commission of Malaysia, Registrar of Societies and other supervisory, governmental or relevant authority;
 - d) Any other stock or derivatives exchange, clearing house, securities depository authorised by the relevant laws;
 - e) The public at large by publishing the same in accordance with the relevant rules of Bursa Malaysia/Securities Commission Malaysia/Federation of Investment Managers Malaysia;
 - f) Auditors, professional firms or entities; and
 - g) Any other person whom TAIM may think fit,
- Notwithstanding that any such persons maybe outside Malaysia, for any of the above purposes or any other purpose for which your personal data was to be disclosed at the time of its collection or any other purpose directly related to any of the above purposes or where such disclosure is required or authorised by law or by the order of a court.
- 7) Unless otherwise specified by us at the time the personal data is collected, it is obligatory that you supply us with the personal data requested for by us.
 - 8) If you fail to supply to us the above personal data, we may not be able to carry out the purpose for which you have provided us the personal data and in addition, you may be in breach of the requirements of the relevant rules of Bursa Malaysia/Securities Commission Malaysia/Federation of Investment Managers Malaysia.
 - 9) We shall retain your personal data for as long as necessary to fulfil the Purposes for which it was collected or until a period of seven (7) years has elapsed from the date of closure of your
 - 10) account unless otherwise permitted by relevant law or in defending legal claims.
 - 11) In the event of any inconsistency between the English version and the Bahasa Malaysia version of this form, the English version shall prevail over the Bahasa Malaysia version.
 - 12) TAIM reserves the right to amend and update this Personal Data notice at any time and the updated notice will be posted on this website pr via any other mode that TAIM views as suitable.
 - 13) Your personal data may be transferred to a place outside Malaysia and you hereby give your consent to the transfer.

By providing to us with your personal data, you hereby consent to the processing of your personal data in accordance with all of the foregoing.

(For Bahasa Malaysia version of the Personal Data Protection Notice, please refer to our website at www.tainvest.com.my)

Updated v10.06.2025

In accordance with the requirements of the Capital Markets and Services Act 2007, this Form should not be circulated unless accompanied by the Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any). Investors are required to read and understand the contents in the Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any) and Product Highlights Sheet of the Funds before completing this Form. Complete in **BLACK LETTERS**, preferably in **BLACK INK** and tick (✓) where applicable.

- | | | | |
|---|---|------------------------------------|--|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Individual with Joint Holder | <input type="checkbox"/> Corporate | <input type="checkbox"/> Cash Investment |
| <input type="checkbox"/> Investment (To Complete Section 1,2,6,7,8 & 9) | | | <input type="checkbox"/> EPF Investment |
| <input type="checkbox"/> Switching (To Complete Section 1,3,6,7 & 9) | | | EPF No
(.....) |
| <input type="checkbox"/> Redemption (To Complete Section 1,4,8 & 9) | | | |
| <input type="checkbox"/> Cooling-Off (To Complete Section 1,5 & 9) | | | |

1. INDIVIDUAL/NON-INDIVIDUAL APPLICANT DETAILS

Principal Applicant's Full Name (as per NRIC/Passport)/Name of Company/Institution (as per Certificate of Incorporation)

Principal Applicant's NRIC/Passport/Company Registration No Contact No

Joint Applicant's Full Name (as per NRIC/Passport)

Joint Applicant's NRIC/Passport Contact No

Source of Income (Only for investment purpose) Business Employment Savings Inheritance Others (please specify).....

Purpose of Income (Only for investment purpose) Savings Retirement Education Funding Others (please specify).....

2. INVESTMENT INITIAL ADDITIONAL

Distribution Instruction (All 3rd party funds will be auto reinvested) Only for Initial Investment		Fund Name	TA Account Number	Class(es)^	Sales Charge %	Investment Amount
1	<input type="checkbox"/> Reinvest <input type="checkbox"/> Payout					
2	<input type="checkbox"/> Reinvest <input type="checkbox"/> Payout					
3	<input type="checkbox"/> Reinvest <input type="checkbox"/> Payout					
Total						

3. SWITCHING

TA Account Number	Fund Name With Class(es)^		Sales Charge %	Unit/Amount
	From	To		
1				<input type="checkbox"/> Full <input type="checkbox"/> Partial
2				<input type="checkbox"/> Full <input type="checkbox"/> Partial
3				<input type="checkbox"/> Full <input type="checkbox"/> Partial

4. REDEMPTION

Fund Name	TA Account Number	Class(es)^	Unit/Amount
			<input type="checkbox"/> Full <input type="checkbox"/> Partial
			<input type="checkbox"/> Full <input type="checkbox"/> Partial
			<input type="checkbox"/> Full <input type="checkbox"/> Partial

^For Class(es), please specify: eg. USD Class /AUD Hedged Class / SGD Class / MYR Class/ MYR Hedged Class, etc. (Please refer to the relevant Prospectus(es)/ Information Memorandum(s) and Supplemental(s) (if any) and Product Highlights Sheet for the class(es) to invest)
Note: All applicant intending to invest in a class other than MYR class and MYR Hedged Class are required to have a foreign currency account maintained with any approved financial institution.

5. COOLING-OFF

I/We would like to exercise my/our cooling-off right for my/our investment invest on _____ (date)

Fund Name	Class(es)^

6. SUITABILITY ASSESSMENT DECLARATION

Are there any changes to your investment profile from your last investment?

- Yes (To complete the "Investor Suitability Assessment Form") No

DECLARATION (SOPHISTICATED INVESTOR)

Are there any changes to your status as Sophisticated Investor from your last investment?

- Yes (To complete the "Declaration Form") No

7. PERSONAL ADVICE

PERSONAL ADVICE - TO BE COMPLETED BY ADVISOR/DISTRIBUTOR

Personal advice was offered to investor(s). Please tick either "Accepted" or "NOT Accepted":

- Accepted (To Complete Section A and B) NOT Accepted (To Complete Section C)

After reviewing the investor's investment profile based on Investor Suitability Assessment Form, in consideration of investor's investment objective and investment preference, the below Fund(s) is/are recommended.

A. List of Recommended Fund(s)

1.	4.
2.	5.
3.	6.

B. The Fund(s) has/have been recommended because:

- The Fund(s)' objective is in accordance with the investor's investment goals.
- The Fund(s)' objective is aligned with the investor's investment profile.
- Additional notes, if any _____

C. Investor(s) do(es) not require any personal advice from consultant.

INVESTOR'S ACKNOWLEDGEMENT (Tick ONE only)

- I/We acknowledge to the personal advice (To Complete Section A or B) No personal advice required (To Complete Section C or D)
- A. I/We agree to the personal advice, and fully understand the investment risk involved. I/We will invest into the funds that recommended by product distributor.
- B. I/We disagree to the personal advice. I/We fully understand the investment risk involved and choose to invest into the funds of my/our choice.
- C. I/We fully understand the investment risk involved and choose to invest into the funds of my/our choice.
- D. Others: _____
- Only for High Net-Worth Entity/Accredited Investor** (I/We do not agree to participate in this assessment)

8. PAYMENT

PAYMENT DETAILS (For Investment only)

- Cheque/Banker's Cheque/Cashier's Cheque No:
- Electronic Fund Transfer (Telegraphic Transfer (TT)/Rentas Transfer/Interbank Giro (IBG)/DuitNow/e-Wallet) : Ref no

- 1) Cheque must be accompanied with the bank statement.
 2) For banker's cheque & cashier's cheque, must provide the bank application form.
 3) Enclose proof of payment (e.g payment slip/fund transfer receipt) together with copy of the bank statement for verification of applicant(s) name and bank account number.
 4) No payment from a third-party account of the applicant is allowed.

PAYMENT DETAILS (For Redemption only)

Note: a) Applicant is required to provide the correct details per their bank record. TA Investment Management Berhad will not be responsible for any return transaction.
 b) Please enclose photocopy of the bank passbook or bank statement as supporting documents.
 c) Redemption proceeds for EPF will be credited back to EPF.

- i) Transfer payment via IBG
- ii) TT/Rentas (charges incurred will be borne by the investor and will be deducted upfront from the redemption proceed)

Authorised by Principal Applicant

Redemption payment payable to Joint Applicant

 Signature (Principal Applicant)

Kindly complete the below as per Bank details **Individual Account** **Joint Account** **Corporate Account**

Principal Applicant Name/Corporate Name (as per bank record)

Joint Account Name (as per bank record)

Bank Name	Bank Account No.
Currency	Bank Swift Code

9. DECLARATION & SIGNATURE(S)

I/We hereby declare that have received, read and understood the contents of the relevant Prospectus(es)/Information Memorandum(s)/Supplemental(s) (if any), and Product Highlights Sheet and agree to abide by the Notes, Terms and Conditions as specified prior to completing this application.

I/We wish to invest in the Fund(s) mentioned above and agree to be bound by the provisions of the Deed(s).

I/We have read the Personal Data Protection Act (PDPA) 2010 Notice on the TA Investment Management Berhad's website and consent to the use of my personal data as per notice.

I/We declare that the above particulars are true and complete and that no information was withheld that may influence the acceptance of this application.

I/We declare that this application is not funded by gains from any unlawful activities.

I/We am/are aware on the fees and charges that will be incurred directly or indirectly when investing in the Fund.

I/We hereby agree to indemnify TA Investment Management Berhad against any actions, proceedings, claims, losses, damages and costs which be brought against, suffered or incurred by TA Investment Management Berhad as a result of any inaccuracy of declarations herein.

I/We am/are aware that cancellation of any request is not allowed once TA Investment Management Berhad receives this form.

Signature(s) given must be identical to the Account Opening Form.

IMPORTANT: Pre-signed and/or pre-thumb printed forms are strictly prohibited under TA Investment Management Berhad's policy and regulatory guidelines. This is to ensure the integrity and security of all investor documentation.

Principal Applicant/Authorised Signatory 1 Date	Joint Applicant/Authorised Signatory 2 (if any) Date	Company Seal or Stamp
--	---	-----------------------

FOR DISTRIBUTORS USE ONLY

<input type="checkbox"/> UTC <input type="checkbox"/> Walk In <input type="checkbox"/> IUTA <input type="checkbox"/> Signature Sighted <input type="checkbox"/> Business Centre <input type="checkbox"/> TA Investment HQ	Name
	Code
	Date

FOR OFFICE USE ONLY

Remarks	Attended By/Date
	Approved By/Date
Received By/Date	Processed By/Date
	Verified By/Date

NOTES, TERMS AND CONDITIONS

1. INSTRUCTIONS

Please read the following before completing this Form. By applying for units of the Funds managed by TA Investment Management Berhad ("TAIM" or "the Manager"), you are bound by the terms stated below. All instructions given or purported to be given via any written or facsimile transmission by the applicant, as named in this Form or otherwise in writing are binding on the applicant. Duly completed forms or instructions from the applicant are deemed irrevocable.

2. DOCUMENTS REQUIRED

a) Principal/Joint Applicant

- i. Investment
Transaction Form, Copy of NRIC, Proof of payment (for cash investment), KWSP 9N (AHL) Form (for EPF investment)
- ii. Switching
Transaction Form, Investor suitability assessment form (if any)
- iii. Redemption
Transaction Form, Copy of NRIC (if any), Copy of bank statement for verification of bank details (for cash investment).

b) Company/Institution/Association – (Cash Investment only)

- i. Investment
Transaction Form (Company seal or stamp if applicable), Certified true copy of the board resolution with list of authorized signatories and company seal (if applicable), Proof of payment.
- ii. Switching
Transaction Form (Company seal or stamp if applicable), Board Resolution to authorize the switching (if any), Investor suitability assessment form (if any), A list of signatories & specimen signatures (if any)
- iii. Redemption
Transaction Form (Company seal or stamp if applicable), Copy of bank statement for verification of bank details.

Note: Applicant can perform a maximum of 3 transactions for switching or redemption with the same signing condition, different account type with different signing condition, separate forms are to be completed. TAIM reserve the right to request additional documents from applicant(s) to support the application.

3. REDEMPTION

- a) For partial redemption a minimum balance is required to be retained in the account as specified in the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any).
- b) The charges for any other request of redemption payment will be borne by the applicant (if any).
- c) All redemption proceeds will be made payable only to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the joint applicant. Proceeds cannot be paid to any Third Party's Account.

4. SWITCHING

- a) Applicant may switch between Funds managed by TAIM only (unless otherwise stated by the Deed for the relevant Fund).
- b) Switching from zero sales charge Funds/lower sales charge Funds (if any), to other Funds, a sales charge/ the different of the sales charge between the two (2) Funds will be incurred before it is invested in the recipient Funds as stipulated in the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any).
- c) Switching is available between the Classes of Units of the Fund and between a Class and any other TAIM funds (or its class of units), which is denominated in the same currency.
- d) Applicant utilising their EPF savings are not allowed to switch to Funds that are not EPF approved.

5. PAYMENT

- a) Investors are advised NOT to make payment in cash when purchasing units of the Fund via any UTC/IUTA.
- b) All applicant intending to invest in a Class other than MYR Class and MYR Hedged Class are required to have a foreign currency account maintained with approved financial institution.
- c) Payment in the form of Cheque (without applicant name printed on it must provide bank statement), Banker's Cheque (provide copy of banker's application form), Cashier's Cheque (provide copy of cashier's application form), Rentas Transfer, Interbank Giro (IBG), Telegraphic Transfer (TT) or other mode of payment (provide supporting of payment proceed) must attached.
- d) For cash investment, investor is requested to provide proof of payment to show the payment is from the investor and not from any 3rd party account holder. The proof of payment must show investor's name as the bank account holder, investor's bank account number, bank logo, TAIM bank account number and this must be a legal statement/screenshot from online bank page.
- e) All payments must be made into our MAYBANK Account, details as below.

Denominated in other than MYR Currencies

Fund	Account Number	Payable to
TA Funds/3 rd Party Funds	7143 5600 8995	TAIM TRUST A/C COLLECTION

Denominated in MYR Currency

Fund	Account Number	Payable to
TA Funds	5143 5640 0987	TAIM CLIENTS' TRUST A/C – COLLECTION
TA Islamic CashPLUS Fund	5643 5150 1744	TAIM CLIENTS' TRUST A/C – TAICPF
3 rd Party Funds	5143 5672 9223	TAIM CLIENTS' TRUST A/C – IUTA 3RD PARTY

- f) For the above mentioned bank accounts, the swift code is MBBEMYKL.
- g) The Manager will not accept any investment application which is incomplete or not accompanied by the required documents although payment has been credited into TAIM's account.
- h) The Manager does not accept payment (cheque/online transfer) from a third party of the applicant(s) nor issue payment to any third party of the applicant(s).

6. OTHER CHARGES

Charges, for instance bank charges, telegraphic or online transfer charges and courier charges shall be borne by the Unit Holder in order to execute transactions on behalf of the Unit Holder.

7. COOLING-OFF POLICY

Investors have the right to request for a cancellation of their investment within 6 business days or any other period as mentioned in the Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any) from the day of purchase. For details, please refer relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s) (if any).

8. DISTRIBUTION INSTRUCTION

Unit Holders may choose to receive any distributions declared by either of the following methods, however is subject as stipulated in the relevant Prospectus(es)/Information Memorandum(s) and Supplemental(s), if any:

a) Reinvestment

For reinvestment, the Units will be created based on the NAV per Unit on the Reinvestment Date. There will not be any additional cost for the reinvestment of those additional Units i.e: no sales charge will be imposed on such transaction.

b) Payout

Unit Holders should note that distribution payments, if any, will be made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders. In the absence of instructions to the contrary, distribution income from the Fund will be automatically reinvested, at no charge, into additional Units of that Fund based on the NAV per Unit of the Class on the Reinvestment Date.

Income distribution will be automatically reinvested on the Reinvestment Date without incurring any sales charge, if:

- any distribution payable which is less than or equal to the amount of USD/AUD/SGD/GBP/MYR/RMB 250.00, or such amounts as may be determined by the Manager from time to time;
- no distribution choice was made on the account opening form or transaction form; and/or
- there is no bank account details provided.

Note: Any change in distribution instruction must be in writing. If this is done in the last fourteen (14) days before the distribution declaration date of the Class, the change will only take effect from the next distribution point, if any.

9. RIGHT OF THE MANAGER

TAIM reserves the right to reject any transaction request that is unclear, incomplete, having different signature from TAIM's records (as per Account Opening Form) and/or not accompanied by the required documents.

10. NOTES & CONDITIONS RELATING TO THIRD PARTY FUNDS

Please read the following before completing this form. By applying to invest in units of the other unit trust management companies' Funds ("Funds") distributed by TA Investment Management Berhad ("TAIM") as an Institutional Unit Trust Adviser ("IUTA"), you are bound by the terms stated below.

- a) The applicant hereby agrees that TAIM shall be a bare Custodian and not a trustee to hold and act for and on behalf of the applicant in relation to any units of such Funds as maybe invested in from time to time by the applicant and TAIM shall not recognise any trust or equity in respect of the units registered in the name of TAIM at the applicant's request.
- b) The applicant hereby appoints TAIM as nominee to apply and undertake any authorised transactions on behalf of the applicant in relation to the Funds.
- c) TAIM will hold the purchased units as registered unit holder for and/or behalf of the applicant and is authorised to request payment of and receive all dividends and other payments or distributions in relation to the units.
- d) Transactions for the units may be aggregated and consolidated either daily or from time to time by TAIM with such transactions as placed or sent by TAIM to the relevant manager of the Fund.
- e) All transactions with respect to the units effected by TAIM for the applicant shall be according to the terms of the relevant Prospectus(es)/ Information Memorandum(s) and Supplemental(s) (if any), deed of the Fund(s) and applicable laws.

11. GENERAL

- a) This Form must be received by TAIM before 4.00pm (for Third Party Funds before 2.00pm) and if accepted, the NAV will be based at the end of the Business Day on which the application is received by the Manager, except for EPF Investment, the NAV for transaction of units will be based on EPF disbursement received by the Manager before 4.00pm at the end of the business day.
- b) You will receive a transaction advice slip from the Manager indicating the number of units allotted and the confirmed NAV within 14 days.
- c) For TA Islamic CashPlus Fund, NAV for transaction of units will be based when the payment is cleared in TAIM Trust Account before 4.00 pm on a business day.
- d) Applicant utilizing their EPF savings are not allowed to invest in Funds that are not EPF approved.
- e) Funds that are bought from our authorised distribution channel, the completed Investment Form must be submitted to the distribution channel only.
- f) Bank charges, where relevant, will be borne by investors. The validity of the transaction is dependent upon clearance of the payment made to TAIM.

12. INDEMNITY

- a) The applicant shall fully indemnify TAIM and any of their consultants against any actions, proceedings, claims, losses, damages, costs and expenses which may be brought against, suffered or incurred by any or all of them arising either directly or indirectly out of or in connection with TAIM accepting, relying on or failing to act on any instructions given by or on behalf of the applicant unless due to the willful default or negligence of TAIM.
- b) The applicant acknowledges and accepts that TAIM has absolute discretion to rely on facsimile confirmation from the applicant and undertakes to indemnify and hold harmless TAIM, its employees and agents against all costs, expenses, losses, damages, claims and demands arising out of relying on the applicant's confirmation.

13. CONTACT DETAILS

- a) The onus is on the applicant to notify TAIM of any change in address and contact number immediately to ensure continuity in the receipt of mails from the Manager.
- b) All details shown in the transaction advice slips or statements of account are deemed to be correct unless TAIM is notified in writing of any discrepancy within 14 days of issue or 30 days of issue respectively.

14. UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT

Investing in a unit trust scheme with borrowed money is more risky than investing with your own savings.

You should assess if loan financing is suitable for you in light of your objectives, attitude to risk and financial circumstances. You should be aware of the risks, which would include the following: -

- a) The higher the margin of financing (that is, the amount of money you borrow for every ringgit of your own money which you put in as deposit or down payment, the greater the potential for losses as well as gains.
- b) You should assess whether you have the ability to service the repayments on the proposed loan. If your loan is a variable rate loan, and if interest rates rise, your total repayment amount will be increased.
- c) If unit prices fall beyond a certain level, you may be asked to provide additional acceptable collateral or pay additional amounts on top of your normal installments. If you fail to comply within the time prescribed, your units may be sold to settle your loan.
- d) Returns on unit trusts are not guaranteed and may not be earned evenly over time. This means that there may be some years where returns are high and other years where losses are experienced. Whether you eventually realise a gain or loss may be affected by the timing of sale of your units. The value of units may fall just when you want your money back even though the investment may have done well in the past.

This brief statement cannot disclose all the risks and other aspects of loan financing. You should therefore study the terms and conditions carefully before you decide to take a loan. If you are in doubt about any aspect of this risk disclosure statement or the terms of the loan financing, you should consult the institution offering the loan.

15. MONEY LAUNDERING STATEMENTS

The applicant hereby warrants that: -

- a) The applicant is the underlying principal of the Account (where applicable)
- b) No person other than the applicant has or will have any interest in the Account (where applicable); and
- c) All monies as may be paid to TAIM from time to time shall come from a legitimate (and not illegal) source

The applicant agrees to provide all such information and documents as may be necessary to verify the applicant's identity and do all such acts and things as may be necessary to enable TAIM to comply with all applicable anti-money laundering and counter financing of terrorism (AML/CFT), and know-your-customer laws, rules and regulations (whether in Malaysia or elsewhere). The applicant agrees that TAIM shall not be liable or responsible in anyway whatsoever and shall be held harmless against any loss arising as a result of or in connection with any delay or failure to process any application or transaction if such information or documents requested by TAIM have not been promptly provided by the applicant to TAIM.

TAIM reserves the right to terminate the relationship if any documents requested pursuant to the AML/CFT requirements are not received within 14 business days from the date of documents require. In the event of termination, units will be redeemed at the closing NAV price on the 15th business day.

16. PERSONAL DATA PROTECTION ACT 2010 (Notice Pursuant to Section 7)

The Personal Data Protection Act 2010 (hereinafter referred to as the "PDP Act"), which regulates the processing of personal data in commercial transactions, applies to TA Investment Management Berhad (hereinafter referred to as "TAIM, our, us or we"). For the purposes of this personal data notice, the terms "personal data" and "processing" shall have the meaning prescribed in the PDP Act.

This personal data notice applies to any person whose personal data is processed by TAIM.

- 1) This personal data notice serves to inform you how your personal data is being processed by or on behalf of TAIM.
- 2) The personal data processed by us may include your name, MyKad/passport/identification number, contact details, email address, username, password, information about any past breaches of or convictions under any law, the relevant services provided to you and any other personal data required for the purposes set out in paragraph 3 below.
- 3) Subject to the relevant laws, including the Securities Industry (Central Depositories) Act 1991 and Capital Markets and Services Act 2007 regarding depositors' information maintained by Bursa Malaysia Depository Sdn.Bhd., TAIM may use your personal data for the following purposes ("Purposes"):
 - a) To enable it to discharge its duties and obligations under the Capital Markets and Services Act 2007, the Securities Commission Act 1993, the Securities Industry (Central Depositories) Act 1991, any other written law, the rules of Bursa Malaysia Berhad and its related companies (hereinafter collectively referred to as "Bursa Malaysia") or any co-operation arrangement with any relevant authority or any other stock or derivatives exchange, clearing house, securities depository authorised by the relevant local or foreign laws;
 - b) To enable it to discharge its contractual obligations;
 - c) To provide investor and other capital market education events and activities;
 - d) To enable the resolution of a concern or complaint;
 - e) To create directories or databases;
 - f) To provide on going information about events and programs, our products and services to people we believe may be interested in such event, programs, products and services;
 - g) To provide services;
 - h) To research, develop and improve our events, programs, products and services; and
 - i) For any other purpose that is incidental or ancillary or in furtherance to the above purposes.
- 4) Your personal data is collected from various sources, including information you have provided us, information from third parties, interactions with our Help Desk, use of our mobile device applications, access to our website, visit to our office premises and information in the public domain.

- 5) You may access and request for correction of your personal data. Please contact us using any of the following modes if you have any enquiries or complaints in respect of your personal data:

Designated Contact Person	Manager Customer Service
Mailing address	TA Investment Management Berhad 23 th Floor Menara TA One, 22 Jalan P Ramlee 50250 Kuala Lumpur
Telephone No	(603) 2031 6603
E-mail address	investor.taim@ta.com.my

In accordance with the Act:

- a) We may charge a fee for processing your request for access; and
 - b) We may refuse to comply with your request for access or correction in accordance with the PDP Act.
- 6) Subject to relevant laws, your personal data may be disclosed to:
- a) Our parent company, subsidiaries, related and associated companies;
 - b) Our licensees, co-organisers of events, business partners and service providers;
 - c) Bursa Malaysia, Securities Commission Malaysia, Federation of Investment Managers Malaysia, Bank Negara Malaysia, the Royal Malaysian Police, Malaysian Anti- Corruption Commission, the Companies Commission of Malaysia, Registrar of Societies and other supervisory, governmental or relevant authority;
 - d) Any other stock or derivatives exchange, clearing house, securities depository authorised by the relevant laws;
 - e) The public at large by publishing the same in accordance with the relevant rules of Bursa Malaysia/Securities Commission Malaysia/ Federation of Investment Managers Malaysia;
 - f) Auditors, professional firms or entities: and
 - g) Any other person whom TAIM may think fit,
- Notwithstanding that any such persons maybe outside Malaysia, for any of the above purposes or any other purpose for which your personal data was to be disclosed at the time of its collection or any other purpose directly related to any of the above purposes or where such disclosure is required or authorised by law or by the order of a court.
- 7) Unless otherwise specified by us at the time the personal data is collected, it is obligatory that you supply us with the personal data requested for by us.
 - 8) If you fail to supply to us the above personal data, we may not be able to carry out the purpose for which you have provided us the personal data and in addition, you may be in breach of the requirements of the relevant rules of Bursa Malaysia/Securities Commission Malaysia/Federation of Investment Managers Malaysia.
 - 9) We shall retain your personal data for as long as necessary to fulfil the Purposes for which it was collected or until a period of seven (7) years has elapsed from the date of closure of your account unless otherwise permitted by relevant law or in defending legal claims.
 - 10) In the event of any inconsistency between the English version and the Bahasa Malaysia version of this form, the English version shall prevail over the Bahasa Malaysia version.
 - 12) TAIM reserves the right to amend and update this Personal Data notice at any time and the updated notice will be posted on this website pr via any other mode that TAIM views as suitable.
 - 13) Your personal data may be transferred to a place outside Malaysia and you hereby give your consent to the transfer.

By providing to us with your personal data, you hereby consent to the processing of your personal data in accordance with all of the foregoing.

(For Bahasa Malaysia version of the Personal Data Protection Notice, please refer to our website at www.tainvest.com.my)

Updated v6.11.2025

HEAD OFFICE	TA Investment Management Berhad 23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Tel: 03-2031 6603 Fax: 03-2031 4479
MELAKA Business Centre	57A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06-288 2687
PENANG Business Centre	15-1-8, Bayan Point Medan Kampung Relau 11900 Pulau Pinang Tel: 04-645 9801 Fax: 04-611 9805
KOTA KINABALU Business Centre	Unit 4-1-02, 1st Floor Block 4, Api-Api Centre Jalan Centre Point 88000 Kota Kinabalu, Sabah Tel: 088-268 023 Fax: 088-248 463
KUCHING Business Centre	2nd Floor, Lot 13008, SL26, Block 16 KCLD, Gala City Commercial Centre Jalan Tun Jugah, 93350 Kuching, Sarawak Tel: 082-265 979
MIRI Business Centre	Lot 1251, 1st Floor Centrepoint Commercial Centre (Phase 1) Jalan Melayu 98000 Miri, Sarawak Tel: 085-430 415
IPOH Business Centre	29A, Jalan Niaga Simee Arena Niaga Simee 31400 Ipoh, Perak Tel: 05-545 5222
JOHOR BAHRU Business Centre	35-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru, Johor Tel: 07-361 1781

1-800-38-7147
www.tainvest.com.my