

# TA Spectrum Fund (TASPEC)

Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

## Fund Objective

The Fund aims to provide income\* whilst preserving capital\*\* on Maturity Date.

\*The Fund will invest in options and/or structured warrants to provide potential annual returns. Income distribution will be paid to you by way of cash deposit to a bank account held in your own name.

\*\*Investors are advised that this Fund is neither a capital guaranteed nor a capital protected fund. The capital will be preserved by investments in Fixed Income Instruments. Consequently, the return of capital is SUBJECT TO the credit and default risk and currency risk for the investment in Fixed Income Instruments.

## Investor Profile

The Fund is suitable for investors:

- who seek Medium Term investment horizon;
- who have low to moderate risk profile; and
- who seek capital preservation<sup>1</sup>

<sup>1</sup>This Fund is neither a capital guaranteed nor a capital protected fund.

## Investment Strategy

The Fund seeks to achieve its investment objective by investing at least 85% of its NAV in Fixed Income Instruments to repay the initial investment of investors at Maturity Date (including sales charge). Up to 15% of the Fund's NAV will be invested in options and/or structured warrants linked to the performance of the Underlying Assets to generate return.

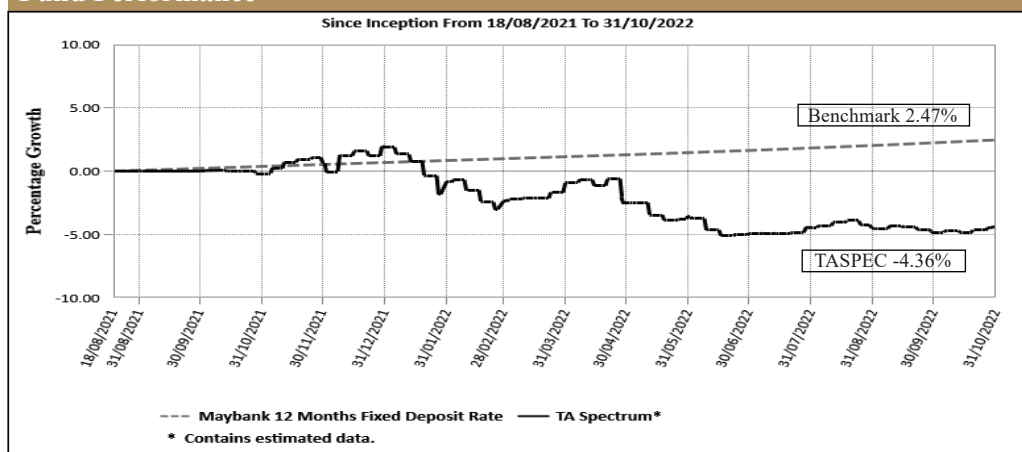
For the Fixed Income Instruments, the Fund intends to invest in deposits and/or money market instruments issued by Malaysian financial institutions rated at least "A" by RAM or equivalent rating by other domestic rating agencies. Whereas for investment in Bonds, the Bonds will be rated at least "A" by RAM or its equivalent rating by other domestic rating agencies and/or any global rating agencies. The Fund may invest up to 50% of its NAV in foreign Bonds should the Manager finds it appropriate to do so. The tenures of the Bonds will match (i.e: 3 years) or will be similar (i.e: shorter than 3 years) to the Tenure of the Fund.

The Fund may enter into derivative contracts which include, but are not limited to foreign exchange forward contracts and swap for the purposes of hedging and not for speculative purposes. Foreign exchange forward contracts and other currency derivatives may be used to hedge the returns and principal of all foreign denominated Bonds back to the Base Currency.

As this is a close-ended fixed income fund, the Fund will be managed on a semi-active basis by the Manager. At the Maturity Date, issuers of the Fixed Income Instruments held by the Fund will be obligated to pay the notional amount provided there is no occurrence of credit default by the issuers. In order to mitigate credit and default risk, the selection will be based on stringent credit research and analysis. Semi-active management of the portfolio refers to the possibility that securities in the portfolio may be traded and rebalanced if needed to address default risk and/or uptrend interest rate concerns.

The Fund will invest in markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions (IOSCO).

## Fund Performance



## Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TASPEC	0.49	-1.89	-4.18	-	-	-6.12	-4.36
Benchmark*	0.22	1.16	2.08	-	-	1.77	2.47

\*Benchmark : Maybank 12 months fixed deposit rate

Source: Lipper for Investment Management

## Top Holdings

	% NAV
1 BESRAYA (M) SDN BHD 5.04% 26.07.2024	19.16
2 SABAH DEVELOPMENT BANK 5.30% 24.04.2024	18.88
3 HONG LEONG BANK BERHAD 3-YEAR ZNID 14 OCTOBER 2024	18.79
4 UEM SUNRISE BERHAD IMTN 4.00% 16.02.2024	18.72
5 SPR ENERGY (M) SDN BHD IMTN 4.99% 17.07.2024	18.39
6 STRUCTURED PRODUCT	0.62

## Fund Details

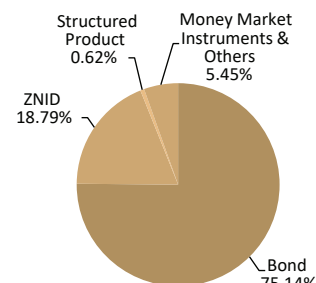
NAV per unit	RM 0.9564
Fund Size	RM 26.74 million
No of Units In Circulation	27.96 million units
Fund Inception Date	18 August 2021
Financial Year End	30 April
Investment Time Frame	3 years (Close-ended)
Commencement Date	12 October 2021
Maturity Date	14 October 2024
Sales Charge	Up to 2.50% of the Offer Price
Redemption Charge	3.00% of the NAV per Unit
Annual Management Fee	Up to 0.10% p.a of the NAV of the Fund
Annual Trustee Fee	0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 1,000

## Fund Price History

High	Low
Since Inception	Since Inception
30/12/21 1.0199	16/06/22 0.9488
YTD	YTD
06/01/22 1.0135	16/06/22 0.9488

\*Year To Date

## Asset & Sector Allocation



Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of the Prospectus of TA Spectrum Fund dated 18 August 2021 has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. This material has not been reviewed by the Securities Commission Malaysia. Investors are advised to read and understand the contents of the Prospectus, copy of which is available from our offices, authorised consultants and distributors before investing. Investors should rely on their own evaluation to assess the merits and risks of the investment. If investors are unable to make their own evaluation, they are advised to consult professional advisers where necessary. Product Highlights Sheet ("PHS") is available and that Investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. The price of units and distributions payable, if any, may go down as well as up. Investors should also compare and consider the fees, charges and costs involved and the risks when investing in the Fund such as market risk, currency risk and country risk before investing. Where past performance is quoted, past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectus. Investors are advised that following the issue of additional distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investors are also advised that, where a unit split is declared, the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.