

FIRST SUPPLEMENTARY PROSPECTUS OF TA TOTAL RETURN INCOME FUND

This First Supplementary Prospectus of TA Total Return Income Fund dated 3 January 2024 (“First Supplementary Prospectus”) must be read together with the Prospectus of TA Total Return Income Fund dated 11 January 2023 (“Prospectus”).

Manager : TA Investment Management Berhad
(Registration Number: 199501011387 (340588-T))

Trustee : CIMB Commerce Trustee Berhad
(Registration Number: 199401027349 (313031-A))

The date of constitution of the TA Total Return Income Fund is 2 December 2022.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS AND THE FIRST SUPPLEMENTARY PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

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Responsibility Statements

This First Supplementary Prospectus has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the TA Total Return Income Fund (“Fund”) and a copy of this First Supplementary Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this First Supplementary Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus and this First Supplementary Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

THE FUND MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND THE CAPITAL OF THE FUND MAY BE ERODED. THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Prospectus or the conduct of any other person in relation to the Fund.

This First Supplementary Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release and disclose from time to time any information relating to the Unit Holders to any of TA Investment

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Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

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Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Prospectus.

This First Supplementary Prospectus is issued to inform investors that:

- The definition of “Class S” has been inserted as the Manager intends to issue new Classes for this Fund.
- The definitions of “AUD Hedged Class”, “MYR Class”, “MYR Hedged Class”, “SGD Hedged Class” and “USD Class” have been updated.
- The definition of “Initial Offer Period” has been deleted.
- The table relating to Classes of Units has been inserted with the updated information relating to the Initial Offer Period and Initial Offer Price.
- The information relating to the distribution policy and mode of distribution have been amended.
- The information relating to the investment restrictions and limits of the Fund has been amended.
- The information relating to the counterparty risk and distribution out of capital risk have been amended.
- The information relating to the switching fee has been updated.
- The illustration of computation of NAV and NAV per Unit for a particular day has been updated.
- The information relating to sale and redemption of Units have been updated.
- The information relating to the payment method has been updated.
- The information relating to the External Investment Manager has been updated.
- The information relating to the salient terms of deed and list of supplemental deed for the Fund have been amended.
- The information relating to the business centre of the Manager has been updated.

A. Amendment to “Definition” from pages 3 to 5 of the Prospectus

- (i) The definition of “Class S” is hereby inserted as follows:-

Class S	Collectively refers to USD Class S, MYR Class S, MYR Hedged Class S, SGD Hedged Class S and AUD Hedged Class S.
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- (ii) The definitions of “AUD Hedged Class”, “MYR Class”, “MYR Hedged Class”, “SGD Hedged Class” and “USD Class” are hereby deleted and replaced with the following:-

AUD Class	Hedged	In relation to Class A, B, C and S, the Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and AUD.
MYR Class		In relation to Class A, B, C and S, the Class issued by the Fund denominated in RM.
MYR Class	Hedged	In relation to Class A, B, C and S, the Class issued by the Fund denominated in RM that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RM.
SGD Class	Hedged	In relation to Class A, B, C and S, the Class issued by the Fund denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and SGD.
USD Class		In relation to Class A, B, C and S, the Class issued by the Fund denominated in USD.

- (iii) The definition of “Initial Offer Period” is hereby deleted in its entirety.

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B. Amendment to “Section 1.4 – Initial Offer Period and Section 1.5 – Initial Offer Price” from pages 7 to 8 of the Prospectus

The information relating to Initial Offer Period and Initial Offer Price are hereby deleted in its entirety and replaced with Classes of Units as follows:-

1.4 Classes of Units

Classes	Launch Date	Initial Offer Price	Initial Offer Period
USD Class A	11 January 2023	Not applicable	Not applicable
MYR Class A			
MYR Hedged Class A			
SGD Hedged Class A			
AUD Hedged Class A			
USD Class B			
MYR Class B			
MYR Hedged Class B			
SGD Hedged Class B			
AUD Hedged Class B			
USD Class C			
MYR Class C			
MYR Hedged Class C			
SGD Hedged Class C			
AUD Hedged Class C			
MYR Class S	3 January 2024	RM0.5000	One (1) calendar day from the launch date
USD Class S	To be determined	USD0.5000	One (1) calendar day from the launch date (To be determined)
MYR Hedged Class S		RM0.5000	
SGD Hedged Class S		SGD0.5000	
AUD Hedged Class S		AUD0.5000	

Note:

- The Initial Offer Price and Initial Offer Period for the Class A, Class B and Class C (“Existing Classes”) is no longer applicable as the Initial Offer Period for the Existing Classes has ended. The price of Units of the Existing Classes will be based on NAV per Unit of the Existing Classes.*
- The Manager may offer additional Class(es) from time to time at its absolute discretion by way of a supplementary prospectus or replacement prospectus without prior consent from the Unit Holders provided that the offering of such additional Class(es) shall not in the opinion of the Manager prejudice the rights of the existing Unit Holders.*

C. Amendment to “Section 1.12 – Distribution Policy” on page 10 of the Prospectus

The information relating to the distribution policy is hereby deleted and replaced with the following:-

1.12 Distribution Policy

Classes	Distribution Rate	Frequency
USD Class A	No distribution	N.A.
MYR Class A		
MYR Hedged Class A		
SGD Hedged Class A		
AUD Hedged Class A		
USD Class B	Subject to availability of income	Quarterly

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MYR Class B		
MYR Hedged Class B		
SGD Hedged Class B		
AUD Hedged Class B		
USD Class C	Fixed payout 5.00%p.a.	Monthly
MYR Class C		
MYR Hedged Class C		
SGD Hedged Class C		
AUD Hedged Class C		
USD Class S	Fixed payout 0.20 sen per Unit	Monthly
MYR Class S		
MYR Hedged Class S		
SGD Hedged Class S		
AUD Hedged Class S		

Class A: Accumulating Class. No distribution.

Class B, Class C and Class S: Distributing Class.

For Class B, distributions (if any) may be declared in our absolute discretion. There is no guarantee, assurance and/or certainty that we will achieve our intention to make distributions.

For Class C and S, we will declare a fixed distribution. Further, we have the absolute discretion but not the obligation to declare a higher distribution (i.e. above the fixed rate/sen per Unit of distribution) when the Fund performs well.

Our current intention is to declare distribution out of the income and/or capital of the Fund. The intention is to declare distribution out of income as much as possible and to retain discretion to distribute out of capital as deemed appropriate by us. The rationale for providing for payment of distribution out of capital for the Fund is to allow for the ability to provide a stable and consistent level of distribution to investors.

For the Manager to generate the distributable income, all or parts of the fees and expenses incurred by the Fund may be charged to the capital of the Fund.

The effects of distributing income out of capital would include but are not limited to the following:

- the value of the investments in the Fund may be reduced; and
- the capital of the Fund may be eroded.

The distribution is achieved by forgoing the potential for future capital growth and this cycle may continue until all capital of the Fund is depleted. As a result, the value of future returns would be diminished and there would be an impact on the future growth potential of the Fund as the available assets to grow in the future is the net of the expenses charged to the Fund.

Although Class B, Class C and Class S may make distribution out of income and/or capital, the potential distributions out of capital for Class C and Class S are expected to be more substantial than Class B due to the fixed distribution for Class C and Class S.

Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund. The Manager has the right to make provisions for reserves in respect of distribution of the Fund. For Class B, if the distribution available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution, the Manager has the discretion to decide

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on the amount to be distributed to the Unit Holders. The Manager also has the discretion to make distribution on an ad-hoc basis, taking into consideration the performance of the Fund.

D. Amendment to “Section 1.13 – Mode of Distribution” on page 11 of the Prospectus

The information relating to the mode of distribution is hereby deleted and replaced with the following:-

1.13 Mode of Distribution

For Class B, Class C and Class S, distribution (if any) will be paid out in the currencies in which the Class(es) are denominated. Unit Holders may choose to receive any distribution declared in either of the following methods:

1) Reinvestment of Units

We will create the Units based on the NAV per Unit of the Class on the Reinvestment Date. There will not be any cost for reinvestment of those additional Units, i.e. no sales charge will be imposed on such transaction.

2) Cash Payment

Unit Holders should note that distribution payments, if any, will be made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders.

Any distribution payable which is less than or equal to the amount of USD/RM/AUD/SGD 250.00 would be automatically reinvested.

In the absence of instructions to the contrary, distribution of income and/or capital from the Fund will be automatically reinvested, at no charge, into additional Units of the Class based on the NAV per Unit of that Class on the Reinvestment Date.

Note:

Any change in distribution instruction must be in writing. If this is done in the last fourteen (14) days before the distribution declaration date of the Fund, the change will only take effect from the next distribution point, if any.

E. Amendment to “Section 1.15 – Investment Restrictions and Limits” from pages 11 to 13 of the Prospectus

The information relating to the paragraph (f)(iii) of the investment restrictions and limits is hereby deleted and replaced with the following:-

(f)(iii) the collective investment scheme is met the following criteria (excluding collective investment scheme that invests in real estate):

1. The collective investment scheme invests in permissible investments under paragraph (p)(i) to (v), physically-backed metal ETF that comply with paragraph (q), or real estate;
2. The collective investment scheme meets the criteria imposed on transferable securities as prescribed under paragraph (r);
3. The units or shares in the collective investment scheme are listed for quotation and traded on a stock exchange that is an Eligible Market; and
4. The collective investment scheme is not an inverse or leveraged product.

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F. Amendment to “Section 1.16.2 – Specific Risks Associated to the Fund” from pages 15 to 19 of the Prospectus

The information relating to the counterparty risk and distribution out of capital risk are hereby deleted and replaced with the following:-

i) Counterparty Risk

Investors in the hedged Classes of the Fund are subject to counterparty risk on the derivatives contract that may be entered into with the financial institutions for the purpose of hedging strategy. The Fund may enter into transactions in OTC markets, which will expose the Fund to the credit of its counterparties and their ability to satisfy the terms of such contracts. Any default by the counterparty would affect the NAV of the Fund. The Fund will only enter into derivatives contract that are issued by counterparty with a minimum long-term credit rating of investment grade (including gradation and subcategories). Where the counterparty is not rated, the counterparty must be guaranteed by the parent company of the counterparty which has an investment grade credit rating (including gradation and subcategories). In the event where the rating of the counterparty falls below the minimum required, or the counterparty ceases to be rated, analysis will be conducted by the Manager to assess the impact of unwinding the affected trades and replacement cost. The Manager should, within six (6) months or sooner, if the Trustee considers it to be in the best interest of the Unit Holders, take the necessary action to ensure that the requirements are complied with.

n) Distribution Out of Capital Risk

Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders in Class B, Class C and Class S should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount the Unit Holders originally invested or from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Class and in the capital that the Fund has available for investment in the future. As a result, capital growth may be reduced and a high distribution yield from distribution out of capital does not imply a positive or high return on Unit Holders’ total investments.

G. Amendment to “Section 2.4 – Switching Fee” from pages 21 to 22 of the Prospectus

The information relating to the switching fee is hereby deleted and replaced with the following:-

2.4 Switching Fee

Administrative fee for a switching transaction from each Classes may be imposed, subject to our discretion.

	Class A	Class B	Class C	Class S
USD Class	USD25			
MYR Class	-			
MYR Hedged Class	-			
SGD Hedged Class	SGD25			
AUD Hedged Class	AUD25			

or such other lower amount as we may decide from time to time.

Note: In addition to switching fee, Unit Holders will have to pay the difference in sales charge, if any, when switching from a Class to any other funds managed by us. No sales charge difference will be charged if the Class or fund (or its Class) to be switched into has a lower sales charge.

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H. Amendment to “Section 3.1.1 – Computation of NAV and NAV per Unit” on page 24 of the Prospectus

The table relating to the illustration of computation of NAV and NAV per Unit for a particular day is hereby deleted and replaced with the following:-

An illustration of computation of NAV and the NAV per Unit for a particular day:-

Items	Fund (USD)	USD Class A (USD)	USD Class B (USD)	USD Class C (USD)	USD Class S (USD)	MYR Class A (USD)	MYR Class B (USD)
Net Asset Value BF	102,425,527.22	8,302,515.85	3,003,075.31	13,345,252.69	10,998,763.50	3,576,875.40	2,500,088.10
Multi Class Ratio (MCR) %		8.10590492	2.93195983	13.02922528	10.73830304	3.49217182	2.44088380
Class gains	(24,124.25)	-	-	-	-	-	-
Gains, Income and Expenses	15,922.51	1,290.66	466.84	2,074.58	1,709.81	556.04	388.65
Gross Asset Value Before Fee	102,417,325.48	8,303,806.51	3,003,542.15	13,347,327.27	11,000,473.31	3,577,431.44	2,500,476.75
Management Fee	(4,208.94)	(341.25)	(123.43)	(548.52)	(452.07)	(147.02)	(102.76)
Trustee Fee	(112.24)	(9.10)	(3.29)	(14.63)	(12.06)	(3.92)	(2.74)
Net Asset Value	102,413,004.30	8,303,456.16	3,003,415.43	13,346,764.12	11,000,009.18	3,577,280.50	2,500,371.25
Units in Circulation		15,550,000.00	5,620,000.00	25,500,000.00	20,400,000.00	30,303,000.00	21,200,000.00
Exchange Rate		1.0000	1.0000	1.0000	1.0000	4.5800	4.5800
NAV Per Unit in Fund Currency		0.53398432	0.53441556	0.52340251	0.53921614	0.11805037	0.11794204
NAV Per Unit in Class Currency		0.53398432	0.53441556	0.52340251	0.53921614	0.54067072	0.54017454
NAV Per Unit in Class Currency (Rounded to four decimals)		0.5340	0.5344	0.5234	0.5392	0.5407	0.5402

Items	MYR Class C (USD)	MYR Class S (USD)	MYR Hedged Class A (USD)	MYR Hedged Class B (USD)	MYR Hedged Class C (USD)	MYR Hedged Class S (USD)	AUD Hedged Class A (USD)
Net Asset Value BF	4,703,055.10	9,313,358.90	4,950,580.47	4,381,000.00	3,520,000.00	3,630,045.10	1,510,000.00
Multi Class Ratio (MCR) %	4.59168259	9.09281031	4.83334634	4.27725404	3.43664328	3.54408242	1.47424186
Class gains	-	-	(3,984.55)	(1,704.30)	(1,202.70)	(1,103.50)	(1,355.20)
Gains, Income and Expenses	731.11	1,447.80	769.59	681.05	547.20	564.31	234.74
Gross Asset Value Before Fee	4,703,786.21	9,314,806.70	4,947,365.51	4,379,976.75	3,519,344.50	3,629,505.91	1,508,879.54
Management Fee	(183.31)	(382.80)	(203.32)	(180.00)	(144.63)	(149.16)	(62.01)
Trustee Fee	(5.15)	(10.21)	(5.42)	(4.80)	(3.86)	(3.98)	(1.65)
Net Asset Value	4,703,587.75	9,314,413.69	4,947,156.77	4,379,791.95	3,519,196.01	3,629,352.77	1,508,815.88
Units in Circulation	40,850,000.00	78,900,000.00	42,400,000.00	37,500,000.00	30,800,000.00	30,800,000.00	4,210,000.00
Exchange Rate	4.5800	4.5800	4.5800	4.5800	4.5800	4.5800	1.5010
NAV Per Unit in Fund Currency	0.11514291	0.11805341	0.11667823	0.11679445	0.11425961	0.11783613	0.35838857
NAV Per Unit in Class Currency	0.52735451	0.54068460	0.53438627	0.53491859	0.52330902	0.53968947	0.53794124
NAV Per Unit in Class Currency (Rounded to four decimals)	0.5274	0.5407	0.5344	0.5349	0.5233	0.5397	0.5379

Items	AUD Hedged Class B (USD)	AUD Hedged Class C (USD)	AUD Hedged Class S (USD)	SGD Hedged Class A (USD)	SGD Hedged Class B (USD)	SGD Hedged Class C (USD)	SGD Hedged Class S (USD)
Net Asset Value BF	4,480,088.00	5,257,008.00	6,054,390.20	5,454,650.30	1,598,500.50	3,488,678.90	2,357,600.90
Multi Class Ratio (MCR) %	4.37399555	5.13251739	5.91101688	5.32547935	1.56064659	3.40606389	2.30177082
Class gains	(7,557.00)	(12,957.00)	(11,935.00)	8,433.50	1,977.20	3,232.50	4,031.80
Gains, Income and Expenses	696.45	817.23	941.18	847.95	248.49	542.33	366.50
Gross Asset Value Before Fee	4,473,227.45	5,244,868.23	6,043,396.38	5,463,931.75	1,600,726.19	3,492,453.73	2,361,999.20
Management Fee	(183.83)	(215.54)	(248.36)	(224.55)	(65.78)	(143.53)	(97.07)
Trustee Fee	(4.90)	(5.75)	(6.62)	(5.99)	(1.75)	(3.83)	(2.59)
Net Asset Value	4,473,038.72	5,244,646.94	6,043,141.40	5,463,701.21	1,600,658.66	3,492,306.37	2,361,899.54
Units in Circulation	12,500,000.00	15,000,000.00	16,800,000.00	14,380,000.00	4,220,000.00	9,400,000.00	6,180,000.00
Exchange Rate	1.5010	1.5010	1.5010	1.4100	1.4100	1.4100	1.4100
NAV Per Unit in Fund Currency	0.35784310	0.34964313	0.35971080	0.37995141	0.37930300	0.37152195	0.38218439
NAV Per Unit in Class Currency	0.53712249	0.52481434	0.53992591	0.53573148	0.53481723	0.52384596	0.53887999
NAV Per Unit in Class Currency (Rounded to four decimals)	0.5371	0.5248	0.5399	0.5357	0.5348	0.5238	0.5389

Please note that the calculation set out above is for illustration purposes and exclusive of any payable tax.

I. Amendment to “Section 3.3 – Sale of Units” from pages 26 to 27 of the Prospectus

The table relating to the sale of Units (minimum initial investment and minimum additional investment) is hereby deleted and replaced with the following:-

Minimum Investment	Initial	USD Class			
		Class A	Class B	Class C	Class S
		USD1,000			

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	MYR Class	RM1,000			
	MYR Hedged Class	RM1,000			
	SGD Hedged Class	SGD1,000			
	AUD Hedged Class	AUD1,000			
	<i>or such other lower amount as we may decide from time to time.</i>				
Minimum Investment		Class A	Class B	Class C	Class S
Additional Investment	USD Class	USD100			
	MYR Class	RM100			
	MYR Hedged Class	RM100			
	SGD Hedged Class	SGD100			
	AUD Hedged Class	AUD100			
	<i>or such other lower amount as we may decide from time to time.</i>				

J. Amendment to “Section 3.4 – Redemption of Units” from pages 27 to 29 of the Prospectus

The table relating to the payment of redemption proceeds in 6th paragraph is hereby deleted and replaced with the following:-

As the investments of the Fund is in foreign markets and this is a multi-class fund which is subject to currency conversion, the Manager will require to convert the classes of Units denominated in currencies that are different from the Base Currency into the respective currency of the Classes before processing the payment of redemption proceeds to you. When determining the payment period of redemption proceeds, the Manager must also take into consideration the cut off time imposed by the banks for any remittance, currencies’ holiday and/or payment through nominee system for investor who invest in units with an IUTA. Hence, the redemption proceeds will be paid to you within the period set out below based on the respective Classes.

NAV Price	Classes	Payment of Redemption Proceeds
Based on redemption request received by TAIM on or before 4.00 p.m. on a Business Day.	USD Class A, B, C and S MYR Class A, B, C and S MYR Hedged Class A, B, C and S	Within ten (10) Business Days from the date the transaction form is received.
	AUD Hedged Class A, B, C and S SGD Hedged Class A, B, C and S	Within eleven (11) Business Days from the date the transaction form is received.

K. Amendment to “Section 3.12 – Payment Method” from pages 33 to 34 of the Prospectus

The information relating to the payment method is hereby deleted and replaced with the following:-

3.12 Payment Method

Payment for the investment can be made together with the completed application form by any of the following methods:

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a) Cheque / Bank's Cheque / Cashier's Cheque

Any of the above instruments drawn on a bank in Malaysia may be used to make payment for your investment. The name to which the payment is to be made is:-

Class(es)	Account Name
MYR Class A, B, C and S MYR Hedged Class A, B, C and S	TAIM CLIENTS' TRUST A/C - COLLECTION
USD Class A, B, C and S AUD Hedged Class A, B, C and S SGD Hedged Class A, B, C and S	TAIM TRUST A/C COLLECTION

b) Electronic fund transfer (e.g.: Telegraphic Transfer (TT) / Rentas Transfer / Interbank Giro (GIRO) / DuitNow / e-Wallet)

Payment made via electronic fund transfer can be credited into our Maybank account. Payment must be made in the currency of the Class which you intend to invest into. The details are as follows:

Class(es)	Account Number	Account Name
MYR Class A, B, C and S MYR Hedged Class A, B, C and S	5143 5640 0987	TAIM CLIENTS' TRUST A/C - COLLECTION
USD Class A, B, C and S AUD Hedged Class A, B, C and S SGD Hedged Class A, B, C and S	7143 5600 8995	TAIM TRUST A/C COLLECTION

All the mode of payment is subject to further limits, restrictions and/or terms and conditions that we and/or the relevant authorities may impose from time to time. Any fees, charges and expenses incurred or to be incurred for payment shall be borne by Unit Holders. We may accept such other mode of payment that we and/or the relevant authorities may approve from time to time.

INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH WHEN PURCHASING UNITS OF THE FUND VIA ANY IUTAS/ UNIT TRUST CONSULTANTS.

L. Amendment to "Section 4.6 – External Investment Manager" from pages 37 to 38 of the Prospectus

The information relating to the External Investment Manager is hereby deleted and replaced with the following:-

4.6 External Investment Manager

The External Investment Manager is to invest the investments of the Fund in accordance with the Fund's objective and its Deed, and subject to the Capital Markets and Services Act 2007, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the Manager on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the Fund. The remuneration of the External Investment Manager is borne by the Manager.

THIS FIRST SUPPLEMENTARY PROSPECTUS OF TA TOTAL RETURN INCOME FUND DATED 3 JANUARY 2024 MUST BE READ TOGETHER WITH THE PROSPECTUS OF TA TOTAL RETURN INCOME FUND DATED 11 JANUARY 2023

For the External Investment Manager’s experience in fund management and disclosure of material litigation and arbitration, please refer to our website at <https://www.tainvest.com.my/external-investment-managers/>.

The designated fund managers for the Fullerton Fund Management Company Ltd are Pang Kin Weng and Nicolas Ong.

Pang Kin Weng, CFA
Managing Director, Head of Multi-Asset

Kin Weng is the Head of Multi-Asset at Fullerton Fund Management. He is responsible for leading the Multi-Asset team and has oversight of all the Multi-Asset portfolios.

Kin Weng brings with him 17 years of experience in the industry. Prior to Fullerton, he was a Multi-Asset fund manager at Schroders responsible for managing institutional and retail portfolios for investors in the Asia region. He was also a senior member of the global Multi-Asset research platform.

Kin Weng holds a Master of Science in Applied Finance from the Singapore Management University, a Master of Science (Distinction) in Communications and Signal Processing and a Bachelor of Engineering (First Class Honors) in Electrical and Electronics Engineering both from Imperial College, London. He is also a CFA charterholder.

Nicolas Ong
Managing Director, Multi-Asset

Nicolas is a Portfolio Manager in the Multi-Asset team and is responsible for portfolio management and research for Fullerton’s Multi-Asset retail funds.

Nicolas joined Fullerton in 2018. He was previously Senior Manager, Fixed Income at NTUC Income. Prior to NTUC Income, Nicolas had worked with 2 years with UT Asset Management from 2003 to 2005 and about 1 year with UOB Bank in 2003. Before that, he spent 3 years with OCBC Asset Management in Singapore from 2000 to 2003 and also worked with Capital Intelligence, Daiwa Securities, Hambro Pacific Fund Management, KPMG in Hong Kong and Touche Ross & Co. in London.

Nicolas holds a Bachelor of Science in Actuarial Science (Honors) from The London School of Economics and Political Science, University of London.

M. Amendment to “Section 6.2 – Maximum Fees and Charges Permitted by the Deed” from pages 41 to 42 of the Prospectus

The table relating to the maximum fees and charges permitted by the deed is hereby deleted and replaced with the following:-

Fund	Maximum Sales Charge	Maximum Redemption Charge	Maximum Annual Management Fee	Maximum Annual Trustee Fee
USD Class A, B, C and S	8.00% of the NAV per Unit.	5.50% of the NAV per Unit.	3.00% per annum of the NAV of the Fund.	0.10% per annum of the NAV of the Fund (including local custodian
MYR Class A, B, C and S				

THIS FIRST SUPPLEMENTARY PROSPECTUS OF TA TOTAL RETURN INCOME FUND DATED 3 JANUARY 2024 MUST BE READ TOGETHER WITH THE PROSPECTUS OF TA TOTAL RETURN INCOME FUND DATED 11 JANUARY 2023

AUD Hedged Class A, B, C and S				fees and expenses but excluding foreign custodian fees and charges), subject to a minimum fee of RM10,000 per annum.
SGD Hedged Class A, B, C and S				
MYR Hedged Class A, B, C and S				

N. Amendment to “Section 9.4 – Deed(s)” on page 55 of the Prospectus

The information relating to the deed(s) is hereby deleted and replaced with the following:-

9.4 Deed(s)

Principal Deed	2 December 2022
Supplementary Deed(s)	First - 8 November 2023

O. Amendment to “Chapter 11 – List of TA Investment Management Berhad’s Office, Institutional Unit Trust Advisers and Authorised Distributors” on page 57 of the Prospectus

The information relating to the “Johor Bahru Business Centre” is hereby inserted as follows:-

Johor Bahru Business Centre	37-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-3611781
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P. Consent Statement

The External Investment Manager has given its consent for the inclusion of its name and statements in the form and context in which they appear in this First Supplementary Prospectus and have not withdrawn such consent.