

TA Sustainable Water & Waste Fund (TAWASTE) - USD Class

TA Sustainable Water & Waste Fund is a qualified Sustainable and Responsible Investment (SRI) Fund under the Guidelines on Sustainable and Responsible Investment Funds.

Information as at 31 July 2024 (based on NAV to NAV with distributions reinvested)

Fund Objective

The Fund aims to achieve long-term capital growth.

Investor Profile

The Fund is suitable for Sophisticated Investors who:

- seek for long-term capital growth;
- wish to participate in equity markets while being prepared to accept the investment risks involved;
- seek medium or long-term investment.

Investment Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Target Fund and the remainder of the Fund's NAV will be invested in liquid assets.

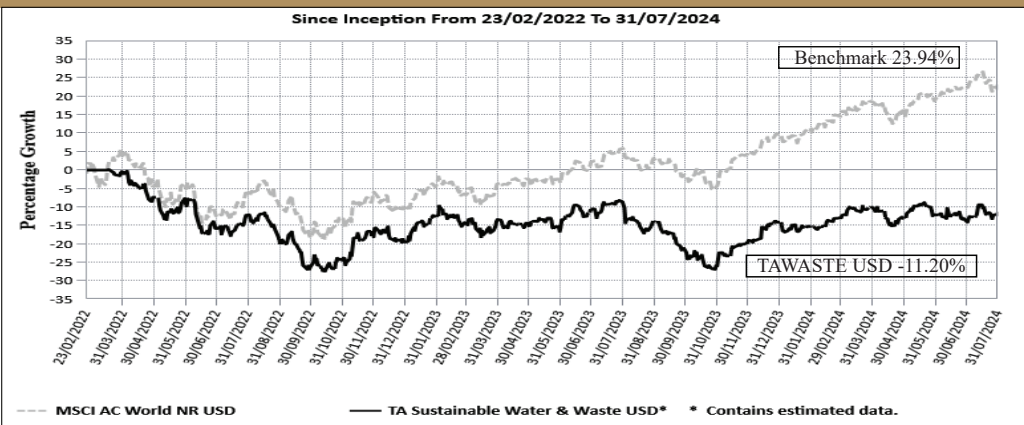
The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes which are not denominated in the Base Currency.

The Fund is a qualified sustainable and responsible investment fund. It invests predominantly in the Target Fund. The investments of the Target Fund are subject to ESG consideration. The Target Fund invests at least 70% of its assets in securities of issuers with favourable ESG characteristics and up to 30% in securities of issuers with improving ESG characteristics. In actively managing the Target Fund, the Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining favourable ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. In addition, the Investment Manager engages with issuers to seek improvement on ESG issues. The Target Fund assesses the ESG characteristics of at least 90% of its assets. When selecting investments, the Target Fund's investment universe is reduced by at least 20% after excluding issuers based on their ESG characteristics. The Target Fund adheres to the Fidelity Sustainable Family of Funds standards. For more information, see "Sustainable Investing and ESG Integration" in Section 3.9 of this Information Memorandum. For avoidance of doubt, during the temporary defensive position of the Target Fund, the Target Fund will invest at least two-thirds (2/3) of its investments that are subject to ESG consideration at all times.

Fund Price History

High	Low
Since Inception	Since Inception
17/03/22 USD 1.0012	14/10/22 USD 0.7248
YTD	YTD
20/05/24 USD 0.9109	05/01/24 USD 0.8315

Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAWASTE USD	2.27	4.70	-2.92	-	-	3.47	-11.20
Benchmark*	1.61	12.44	17.02	-	-	13.10	23.94

*Benchmark : MSCI ACWI Index (Net)
Benchmark Source : MSCI

Source: Lipper for Investment Management

Annual Performance (%)

	2023	2022	2021	2020	2019	2018	2017
TAWASTE USD	6.54	-	-	-	-	-	-
Benchmark*	22.20	-	-	-	-	-	-

Fund Details

NAV per unit	USD 0.8880
Fund Size	USD 888
No of Units In Circulation	1,000 units
Min. Initial Investment	USD 5,000
Min. Subsequent Investment	USD 1,000
Fund Inception Date	23 February 2022
Financial Year End	31 August
Sales Charge	Up to 5.50% of the NAV per Unit
Switching Fee	USD 25
Annual Management Fee	Up to 1.80% p.a of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad

Asset & Sector Allocation

	% NAV
1 Industrials	50.00
2 Utilities	17.10
3 Materials	10.80
4 Information Technology	9.20
5 Consumer Discretionary	8.00
6 Health Care	4.60

Source: Fidelity International, Data as at July 2024

Top Ten Holdings

	% NAV
1 SERVICE CORP INTERNATIONAL INC	6.30
2 TETRA TECH INC NEW	4.90
3 STERIS PL	4.60
4 SEVERN TRENT PLC	4.30
5 ARCADIS NV	4.30
6 WASTE MANAGEMENT INC DEL	4.20
7 SANEAMENTO BASICO DE SP (CIA)	3.80
8 VEOLIA ENVIRONNEMENT SA	3.80
9 XYLEM INC	3.70
10 CROWN HOLDINGS INC	3.40

Source: Fidelity International, Data as at July 2024

Geographic Allocation

	% NAV
1 United States	59.10
2 Japan	13.50
3 United Kingdom	6.00
4 Netherlands	5.90
5 Brazil	3.80
6 France	3.80
7 Germany	2.50
8 Italy	2.10
9 United Arab Emirates	1.70
10 Spain	1.50

Source: Fidelity International, Data as at July 2024

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TA Sustainable Water & Waste Fund (TAWASTE) - MYR Class

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Information as at 31 July 2024 (based on NAV to NAV with distributions reinvested)

Fund Objective

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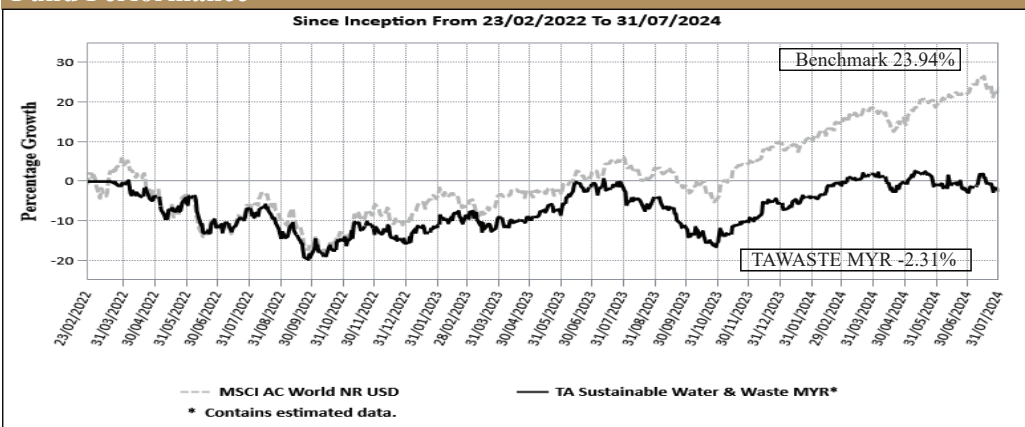
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Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAWASTE MYR	-0.46	1.71	-0.30	-	-	3.59	-2.13
Benchmark*	1.61	12.44	17.02	-	-	13.10	23.94

*Benchmark : MSCI ACWI Index (Net)
Benchmark Source : MSCI

Source: Lipper for Investment Management

Annual Performance (%)

	2023	2022	2021	2020	2019	2018	2017
TAWASTE MYR	11.94	-	-	-	-	-	-
Benchmark*	22.20	-	-	-	-	-	-

Fund Details

NAV per unit	RM 0.9787
Fund Size	RM 979
No of Units In Circulation	1,000 units
Min. Initial Investment	RM 5,000
Min. Subsequent Investment	RM 1,000
Fund Inception Date	23 February 2022
Financial Year End	31 August
Sales Charge	Up to 5.50% of the NAV per Unit
Switching Fee	Nil
Annual Management Fee	Up to 1.80% p.a of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad

Asset & Sector Allocation

	% NAV
1 Industrials	50.00
2 Utilities	17.10
3 Materials	10.80
4 Information Technology	9.20
5 Consumer Discretionary	8.00
6 Health Care	4.60

Source: Fidelity International, Data as at July 2024

Top Ten Holdings

	% NAV
1 SERVICE CORP INTERNATIONAL INC	6.30
2 TETRA TECH INC NEW	4.90
3 STERIS PL	4.60
4 SEVERN TRENT PLC	4.30
5 ARCADIS NV	4.30
6 WASTE MANAGEMENT INC DEL	4.20
7 SANEAMENTO BASICO DE SP (CIA)	3.80
8 VEOLIA ENVIRONNEMENT SA	3.80
9 XYLEM INC	3.70
10 CROWN HOLDINGS INC	3.40

Source: Fidelity International, Data as at July 2024

Geographic Allocation

	% NAV
1 United States	59.10
2 Japan	13.50
3 United Kingdom	6.00
4 Netherlands	5.90
5 Brazil	3.80
6 France	3.80
7 Germany	2.50
8 Italy	2.10
9 United Arab Emirates	1.70
10 Spain	1.50

Source: Fidelity International, Data as at July 2024

Fund Price History

High	Low
Since Inception	Since Inception
10/05/24 RM 1.0255	27/09/22 RM 0.8021
YTD	YTD
10/05/24 RM 1.0255	03/01/24 RM 0.9272

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TA Sustainable Water & Waste Fund (TAWASTE) - MYR Hedged Class

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Information as at 31 July 2024 (based on NAV to NAV with distributions reinvested)

Fund Objective

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Investor Profile

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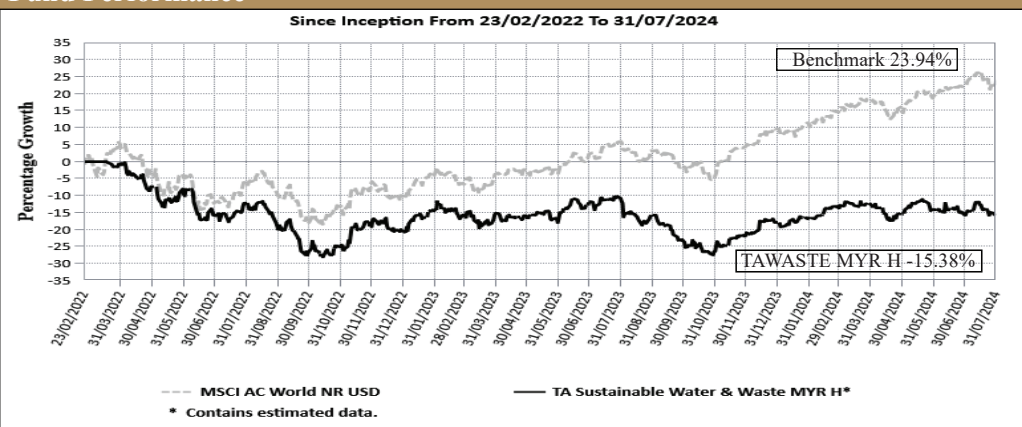
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Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAWASTE MYR Hedged	-0.49	1.14	-5.23	-	-	13.01	-15.38
Benchmark*	1.61	12.44	17.02	-	-	13.10	23.94

*Benchmark : MSCI ACWI Index (Net)
Benchmark Source : MSCI

Source: Lipper for Investment Management

Annual Performance (%)

	2023	2022	2021	2020	2019	2018	2017
TAWASTE MYR Hedged	3.55	-	-	-	-	-	-
Benchmark*	22.20	-	-	-	-	-	-

Fund Details

NAV per unit	RM 0.8462
Fund Size	RM 846
No of Units In Circulation	1,000 units
Min. Initial Investment	RM 5,000
Min. Subsequent Investment	RM 1,000
Fund Inception Date	23 February 2022
Financial Year End	31 August
Sales Charge	Up to 5.50% of the NAV per Unit
Switching Fee	Nil
Annual Management Fee	Up to 1.80% p.a of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad

Asset & Sector Allocation

	% NAV
1 Industrials	50.00
2 Utilities	17.10
3 Materials	10.80
4 Information Technology	9.20
5 Consumer Discretionary	8.00
6 Health Care	4.60

Source: Fidelity International, Data as at July 2024

Top Ten Holdings

	% NAV
1 SERVICE CORP INTERNATIONAL INC	6.30
2 TETRA TECH INC NEW	4.90
3 STERIS PL	4.60
4 SEVERN TRENT PLC	4.30
5 ARCADIS NV	4.30
6 WASTE MANAGEMENT INC DEL	4.20
7 SANEAMENTO BASICO DE SP (CIA)	3.80
8 VEOLIA ENVIRONNEMENT SA	3.80
9 XYLEM INC	3.70
10 CROWN HOLDINGS INC	3.40

Source: Fidelity International, Data as at July 2024

Geographic Allocation

	% NAV
1 United States	59.10
2 Japan	13.50
3 United Kingdom	6.00
4 Netherlands	5.90
5 Brazil	3.80
6 France	3.80
7 Germany	2.50
8 Italy	2.10
9 United Arab Emirates	1.70
10 Spain	1.50

Source: Fidelity International, Data as at July 2024

Fund Price History

High	Low
Since Inception	Since Inception
17/03/22 RM 1.0004	14/10/22 RM 0.7186
YTD	YTD
20/05/24 RM 0.8868	03/01/24 RM 0.8062

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TA Sustainable Water & Waste Fund (TAWASTE) - AUD Hedged Class

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Information as at 31 July 2024 (based on NAV to NAV with distributions reinvested)

Fund Objective

The Fund aims to achieve long-term capital growth.

Investor Profile

The Fund is suitable for Sophisticated Investors who:

- seek for long-term capital growth;
- wish to participate in equity markets while being prepared to accept the investment risks involved;
- seek medium or long-term investment.

Investment Strategy

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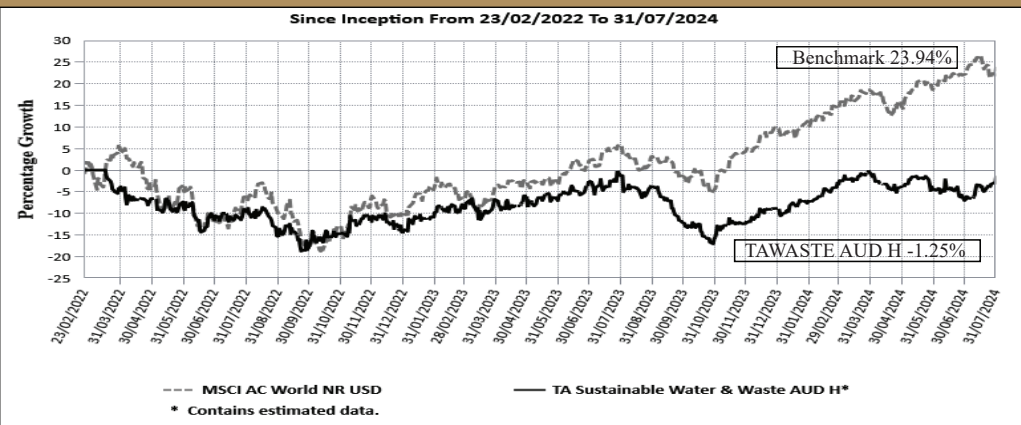
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Fund Price History

High	Low
Since Inception	Since Inception
16/03/22 AUD 1.0001	23/09/22 AUD 0.8132
YTD	YTD
29/03/24 AUD 0.9985	03/01/24 AUD 0.8937

Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAWASTE AUD Hedged	4.75	6.11	0.10	-	-	8.37	-1.25
Benchmark*	1.61	12.44	17.02	-	-	13.10	23.94

*Benchmark : MSCI ACWI Index (Net)
Benchmark Source : MSCI

Source: Lipper for Investment Management

Annual Performance (%)

	2023	2022	2021	2020	2019	2018	2017
TAWASTE AUD Hedged	6.27	-	-	-	-	-	-
Benchmark*	22.20	-	-	-	-	-	-

Fund Details

NAV per unit	AUD 0.9875
Fund Size	AUD 987
No of Units In Circulation	1,000 units
Min. Initial Investment	AUD 5,000
Min. Subsequent Investment	AUD 1,000
Fund Inception Date	23 February 2022
Financial Year End	31 August
Sales Charge	Up to 5.50% of the NAV per Unit
Switching Fee	AUD 25
Annual Management Fee	Up to 1.80% p.a of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad

Asset & Sector Allocation

	% NAV
1 Industrials	50.00
2 Utilities	17.10
3 Materials	10.80
4 Information Technology	9.20
5 Consumer Discretionary	8.00
6 Health Care	4.60

Source: Fidelity International, Data as at July 2024

Top Ten Holdings

	% NAV
1 SERVICE CORP INTERNATIONAL INC	6.30
2 TETRA TECH INC NEW	4.90
3 STERIS PL	4.60
4 SEVERN TRENT PLC	4.30
5 ARCADIS NV	4.30
6 WASTE MANAGEMENT INC DEL	4.20
7 SANEAMENTO BASICO DE SP (CIA)	3.80
8 VEOLIA ENVIRONNEMENT SA	3.80
9 XYLEM INC	3.70
10 CROWN HOLDINGS INC	3.40

Source: Fidelity International, Data as at July 2024

Geographic Allocation

	% NAV
1 United States	59.10
2 Japan	13.50
3 United Kingdom	6.00
4 Netherlands	5.90
5 Brazil	3.80
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10 Spain	1.50

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TA Sustainable Water & Waste Fund (TAWASTE) - SGD Hedged Class

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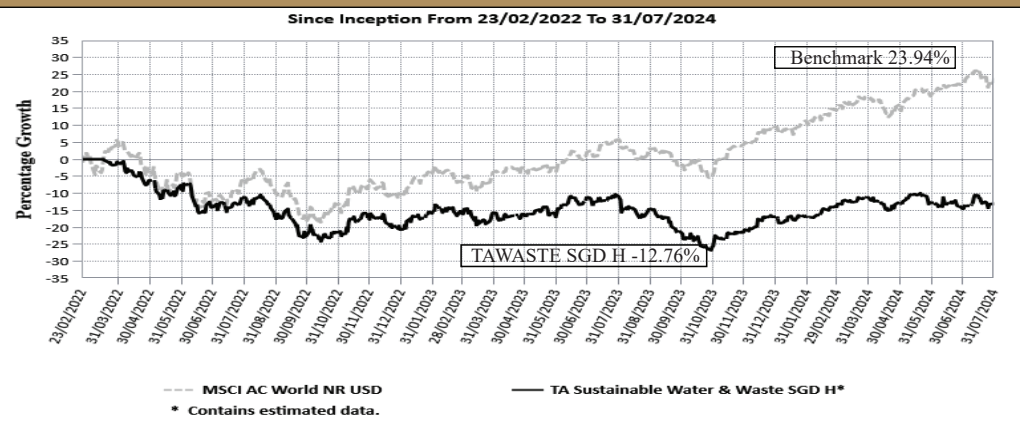
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Fund Price History

High	Low
Since Inception	Since Inception
16/03/22 SGD 1.0001	30/10/23 SGD 0.7326
YTD	YTD
20/05/24 SGD 0.8996	05/01/24 SGD 0.8125

Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAWASTE SGD Hedged	1.02	4.62	-2.28	-	-	4.87	-12.76
Benchmark*	1.61	12.44	17.02	-	-	13.10	23.94

*Benchmark : MSCI ACWI Index (Net)
Benchmark Source : MSCI

Source: Lipper for Investment Management

Annual Performance (%)

	2023	2022	2021	2020	2019	2018	2017
TAWASTE SGD Hedged	4.81	-	-	-	-	-	-
Benchmark*	22.20	-	-	-	-	-	-

Fund Details

NAV per unit	SGD 0.8724
Fund Size	SGD 872
No of Units In Circulation	1,000 units
Min. Initial Investment	SGD 5,000
Min. Subsequent Investment	SGD 1,000
Fund Inception Date	23 February 2022
Financial Year End	31 August
Sales Charge	Up to 5.50% of the NAV per Unit
Switching Fee	SGD 25
Annual Management Fee	Up to 1.80% p.a of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad

Asset & Sector Allocation

	% NAV
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2 Utilities	17.10
3 Materials	10.80
4 Information Technology	9.20
5 Consumer Discretionary	8.00
6 Health Care	4.60

Source: Fidelity International, Data as at July 2024

Top Ten Holdings

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1 SERVICE CORP INTERNATIONAL INC	6.30
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4 SEVERN TRENT PLC	4.30
5 ARCADIS NV	4.30
6 WASTE MANAGEMENT INC DEL	4.20
7 SANEAMENTO BASICO DE SP (CIA)	3.80
8 VEOLIA ENVIRONNEMENT SA	3.80
9 XYLEM INC	3.70
10 CROWN HOLDINGS INC	3.40

Source: Fidelity International, Data as at July 2024

Geographic Allocation

	% NAV
1 United States	59.10
2 Japan	13.50
3 United Kingdom	6.00
4 Netherlands	5.90
5 Brazil	3.80
6 France	3.80
7 Germany	2.50
8 Italy	2.10
9 United Arab Emirates	1.70
10 Spain	1.50

Source: Fidelity International, Data as at July 2024

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TA Sustainable Water & Waste Fund (TAWASTE) - GBP Hedged Class

TA Sustainable Water & Waste Fund is a qualified Sustainable and Responsible Investment (SRI) Fund under the Guidelines on Sustainable and Responsible Investment Funds.

Information as at 31 July 2024 (based on NAV to NAV with distributions reinvested)

Fund Objective

The Fund aims to achieve long-term capital growth.

Investor Profile

The Fund is suitable for Sophisticated Investors who:

- seek for long-term capital growth;
- wish to participate in equity markets while being prepared to accept the investment risks involved;
- seek medium or long-term investment.

Investment Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Target Fund and the remainder of the Fund's NAV will be invested in liquid assets.

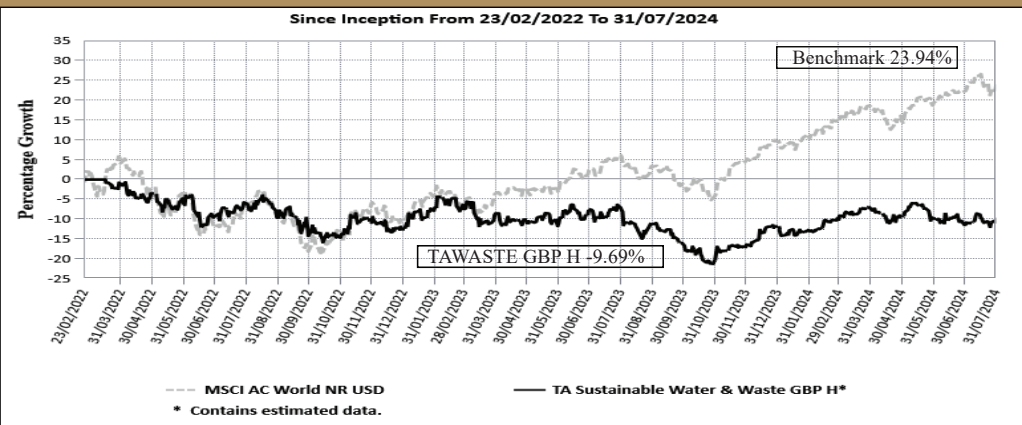
The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes which are not denominated in the Base Currency.

The Fund is a qualified sustainable and responsible investment fund. It invests predominantly in the Target Fund. The investments of the Target Fund are subject to ESG consideration. The Target Fund invests at least 70% of its assets in securities of issuers with favourable ESG characteristics and up to 30% in securities of issuers with improving ESG characteristics. In actively managing the Target Fund, the Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining favourable ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. In addition, the Investment Manager engages with issuers to seek improvement on ESG issues. The Target Fund assesses the ESG characteristics of at least 90% of its assets. When selecting investments, the Target Fund's investment universe is reduced by at least 20% after excluding issuers based on their ESG characteristics. The Target Fund adheres to the Fidelity Sustainable Family of Funds standards. For more information, see "Sustainable Investing and ESG Integration" in Section 3.9 of this Information Memorandum. For avoidance of doubt, during the temporary defensive position of the Target Fund, the Target Fund will invest at least two-thirds (2/3) of its investments that are subject to ESG consideration at all times.

Fund Price History

High	Low
Since Inception	Since Inception
16/03/22 GBP 1.0001	30/10/23 GBP 0.7867
YTD	YTD
14/05/24 GBP 0.9395	04/01/24 GBP 0.8570

Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAWASTE GBP Hedged	0.81	3.35	-2.78	-	-	2.42	-9.69
Benchmark*	1.61	12.44	17.02	-	-	13.10	23.94

*Benchmark : MSCI ACWI Index (Net)
Benchmark Source : MSCI

Source: Lipper for Investment Management

Annual Performance (%)

	2023	2022	2021	2020	2019	2018	2017
TAWASTE GBP Hedged	0.87	-	-	-	-	-	-
Benchmark*	22.20	-	-	-	-	-	-

Fund Details

NAV per unit	GBP 0.9031
Fund Size	GBP 903
No of Units In Circulation	1,000 units
Min. Initial Investment	GBP 5,000
Min. Subsequent Investment	GBP 1,000
Fund Inception Date	23 February 2022
Financial Year End	31 August
Sales Charge	Up to 5.50% of the NAV per Unit
Switching Fee	GBP 25
Annual Management Fee	Up to 1.80% p.a of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad

Asset & Sector Allocation

	% NAV
1 Industrials	50.00
2 Utilities	17.10
3 Materials	10.80
4 Information Technology	9.20
5 Consumer Discretionary	8.00
6 Health Care	4.60

Source: Fidelity International, Data as at July 2024

Top Ten Holdings

	% NAV
1 SERVICE CORP INTERNATIONAL INC	6.30
2 TETRA TECH INC NEW	4.90
3 STERIS PL	4.60
4 SEVERN TRENT PLC	4.30
5 ARCADIS NV	4.30
6 WASTE MANAGEMENT INC DEL	4.20
7 SANEAMENTO BASICO DE SP (CIA)	3.80
8 VEOLIA ENVIRONNEMENT SA	3.80
9 XYLEM INC	3.70
10 CROWN HOLDINGS INC	3.40

Source: Fidelity International, Data as at July 2024

Geographic Allocation

	% NAV
1 United States	59.10
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10 Spain	1.50

Source: Fidelity International, Data as at July 2024

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TA Sustainable Water & Waste Fund (TAWASTE) - RMB Hedged Class

TA Sustainable Water & Waste Fund is a qualified Sustainable and Responsible Investment (SRI) Fund under the Guidelines on Sustainable and Responsible Investment Funds.

Information as at 31 July 2024 (based on NAV to NAV with distributions reinvested)

Fund Objective

The Fund aims to achieve long-term capital growth.

Investor Profile

The Fund is suitable for Sophisticated Investors who:

- seek for long-term capital growth;
- wish to participate in equity markets while being prepared to accept the investment risks involved;
- seek medium or long-term investment.

Investment Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Target Fund and the remainder of the Fund's NAV will be invested in liquid assets.

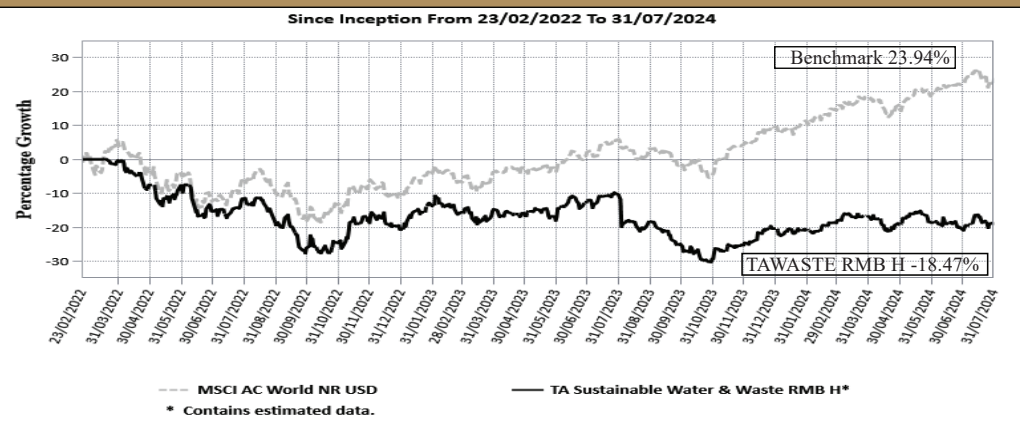
The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes which are not denominated in the Base Currency.

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Fund Price History

High	Low
Since Inception	Since Inception
18/03/22 RMB 1.0024	30/10/23 RMB 0.6976
YTD	YTD
20/05/24 RMB 0.8478	05/01/24 RMB 0.7754

Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAWASTE RMB Hedged	1.68	2.64	-9.13	-	-	2.39	-18.47
Benchmark*	1.61	12.44	17.02	-	-	13.10	23.94

*Benchmark : MSCI ACWI Index (Net)
Benchmark Source : MSCI

Source: Lipper for Investment Management

Annual Performance (%)

	2023	2022	2021	2020	2019	2018	2017
TAWASTE RMB Hedged	0.43	-	-	-	-	-	-
Benchmark*	22.20	-	-	-	-	-	-

Fund Details

NAV per unit	RMB 0.8153
Fund Size	RMB 46,604
No of Units In Circulation	57,164 units
Min. Initial Investment	RMB 5,000
Min. Subsequent Investment	RMB 1,000
Fund Inception Date	23 February 2022
Financial Year End	31 August
Sales Charge	Up to 5.50% of the NAV per Unit
Switching Fee	RMB 25
Annual Management Fee	Up to 1.80% p.a of the NAV of the Fund
Annual Trustee Fee	Up to 0.04% p.a of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad

Asset & Sector Allocation

	% NAV
1 Industrials	50.00
2 Utilities	17.10
3 Materials	10.80
4 Information Technology	9.20
5 Consumer Discretionary	8.00
6 Health Care	4.60

Source: Fidelity International, Data as at July 2024

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10 CROWN HOLDINGS INC	3.40

Source: Fidelity International, Data as at July 2024

Geographic Allocation

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