

# TA SUSTAINABLE WATER & WASTE FUND

Date of issuance: 28 February 2024

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The relevant information and document in relation to the **TA Sustainable Water & Waste Fund**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **TA Sustainable Water & Waste Fund**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **TA Sustainable Water & Waste Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Sustainable Water & Waste Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

## ADDITIONAL STATEMENT

The **TA Sustainable Water & Waste Fund** is a qualified sustainable and responsible investment (“SRI”) fund under the Guidelines on Sustainable and Responsible Investment Funds.

This Product Highlights Sheet is an important document:

- It is a summary of the salient information about the Fund.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the information memorandum dated 28 February 2024 and/or its supplementary(ies) information memorandum or replacement information memorandum of the **TA Sustainable Water & Waste Fund** (collectively known as “Information Memorandum”) before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of the TA Sustainable Water & Waste Fund. Sophisticated Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

# TA SUSTAINABLE WATER & WASTE FUND

### BRIEF INFORMATION OF THE PRODUCT

#### 1. What is this product about?

TA Sustainable Water & Waste Fund (the "Fund") aims to achieve long-term capital growth.

Any material change to the Fund's investment objective would require Unit Holders' approval.

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

The Fund is suitable for Sophisticated Investors who:

- seek for long-term capital growth;
- wish to participate in equity markets while being prepared to accept the investment risks involved;
- seek medium or long-term investment.

### KEY PRODUCT FEATURES

#### 3. What am I investing in?

<b>Fund Category</b>	Feeder Fund (Equity).						
<b>Base Currency</b>	USD.						
<b>Class(es) of Units</b>	<ul style="list-style-type: none"> <li>• USD Class</li> <li>• MYR Class</li> <li>• AUD Hedged Class</li> <li>• SGD Hedged Class</li> <li>• GBP Hedged Class</li> <li>• MYR Hedged Class</li> <li>• RMB Hedged Class</li> </ul>						
<b>Launch Date</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	23 February 2022						
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• A minimum of 85% of the Fund's NAV will be invested in the Target Fund;</li> <li>• A maximum of 15% of the Fund's NAV will be invested in liquid assets.</li> </ul>						
<b>Performance Benchmark</b>	<p>MSCI ACWI Index, an index that does not take into account ESG characteristics.</p> <p>The Fund adheres to the benchmark of the Target Fund for performance comparison. The Target Fund invests in securities of the benchmark, however, the management of the Target Fund is discretionary, therefore the Target Fund may invest in securities not included in the benchmark, and its performance over any period may or may not deviate significantly from that of the benchmark.</p>						
<b>Investment Strategy</b>	<p>The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Target Fund and the remainder of the Fund's NAV will be invested in liquid assets.</p> <p>The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes which are not denominated in the Base Currency.</p> <p>The Fund is a qualified sustainable and responsible investment fund. It invests predominantly in the Target Fund. The investments of the Target Fund are subject to ESG consideration. The Target Fund invests at least 70% of its assets in securities of issuers with favourable ESG characteristics and up to 30% in securities of issuers with improving ESG characteristics. In actively managing the Target Fund, the Investment Manager considers ESG characteristics when assessing investment risks and opportunities. In determining favourable ESG characteristics, the Investment Manager takes into account ESG ratings provided by Fidelity or external agencies. In addition, the Investment Manager engages with issuers to seek improvement on ESG issues. The Target Fund assesses the ESG characteristics of at least 90% of its assets. When selecting investments, the Target Fund's investment universe is reduced by at least 20% after excluding issuers based on their ESG characteristics. The Target Fund adheres to the Fidelity Sustainable Family of Funds standards. For more information, see "Sustainable Investing and ESG Integration" in Section 3.9 of the Information Memorandum. For avoidance of doubt, during the temporary defensive position of the Target Fund, the Target Fund will invest at least two-thirds (2/3) of its investments that are subject to ESG consideration at all times.</p> <p>The Target Fund is integrating sustainability considerations into the investment process (refer Section 3.9 of the Information Memorandum) and the Investment Manager will ensure that the Target Fund's investment is in line with the sustainability criteria adopted and the overall impact of such investments</p>						

of the Target Fund is not inconsistent with any other sustainability criteria. The Manager will receive regular reporting from the Investment Manager as part of continuous monitoring and evaluating the performance of the Fund. If the Target Fund's investment becomes inconsistent with its investment strategy and sustainability considerations, the Investment Manager may consider the exclusion of companies from their investment universe based on specific ESG criteria which are guided by international conventions, guidance from the United Nations, and other global regulations which uphold ESG principles. Divestment must occur as soon as practicable and in any event within three months. Exceptionally, a longer divestment timetable e.g.: every three (3) months for large and/or illiquid positions may be allowable upon internal approvals from the relevant committees and agreement that this would be in the best interests of the Target Fund holders. The Investment Manager will take all sufficient steps to obtain the best possible result on behalf of its shareholders of the Target Fund during the divestment process and conduct based on Fidelity's "best execution and order handling policy". For further details on the policies and/or strategies to be adopted by the Investment Manager in such divestment or exclusion please refer to <https://fidelityinternational.com/sustainable-investing-framework/>.

If and when the Manager considers the investment in the Target Fund is unable to meet the investment objective of the Fund and/or the SRI Guidelines, the Manager may replace the Target Fund with another collective investment scheme of a similar objective which adopt ESG consideration and ensure that the replacement of the Target Fund complies with the SRI Guidelines. The Manager will seek Unit Holders' approval before any such change is made. The Manager will notify the SC of any changes to the sustainability considerations of the Fund immediately and furnish such relevant information to the SC in accordance with relevant guidelines.

As this is a feeder fund, the Manager will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment into the Target Fund and increase the Fund's liquidity level by investing in liquid assets to safeguard the Unit Holders' interest, provided that the Fund maintains at least two thirds (2/3) of its NAV in investments (Target Fund and/or liquid assets) that are subject to ESG consideration at all times, including the circumstances where the Investment Manager employs temporary defensive position at the Target Fund level. For the Fund's investment in liquid assets, the Manager will identify and select money market instruments and deposits based on the issuer's or the financial institution's ESG score, as the case may be. The ESG scores are derived based on the Manager's internal ESG process:

- Analyse the sustainability reports from annual reports
- Conduct ESG assessment by considering on environment, social and/or governance parameters to calculate an ESG score. The ESG score are based on minimum of 15 metrics such as energy consumption, CO2 emission, women participation in management and separation of executive power among board of directors. The Manager will rank based on star-rating ranging from 1 to 5 (with 1 representing the lowest ESG score, 5 representing the highest ESG score and 3 representing the average ESG score).
- All issuers or financial institutions must meet an internal minimum score of 3 and above.

In addition to the Manager's internal ESG score, the Manager may use ESG score from any third party data provider such as Bloomberg to assist in the ESG screening process as part of the portfolio constructions.

The Fund may change its investments in one class of the Target Fund into another class of the Target Fund (which must be denominated in the same currency) if the Manager is of the opinion that the change is in the interest of the Unit Holders. If the Manager wishes to effect such change, the Manager will seek concurrence from the Trustee and the Unit Holders will be notified before the implementation of such change. Please refer to Chapter 3: The Information on Fidelity Funds – Sustainable Water & Waste Fund ("Target Fund") for details of the Target Fund. Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.

<b>Minimum Initial Investment</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	USD 5,000	RM 5,000	AUD 5,000	SGD 5,000	GBP 5,000	RM 5,000	RMB 5,000
<i>or such other lower amount as we may decide from time to time.</i>							
<b>Minimum Additional Investment</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	USD 1,000	RM 1,000	AUD 1,000	SGD 1,000	GBP 1,000	RM 1,000	RMB 1,000
<i>or such other lower amount as we may decide from time to time.</i>							
<b>Minimum Redemption</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units
<i>or such other lower amount as we may decide from time to time.</i>							
<i>Note: Unit Holders must hold the minimum holding of Units in their account for each Class if they wish to remain as Unit Holders. The Unit Holder will be deemed to have redeemed all of his Units if his Units</i>							

	<i>fall below the minimum holding amount for each Class and we will pay the redemption proceeds to the Unit Holders.</i>						
<b>Minimum Holding of Units</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units
	<i>or such other lesser number of Units as we may decide from time to time.</i>						
<b>Distribution Policy</b>	Distribution is incidental and at the Manager's discretion.						
	The distribution, if any, may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above.						
	<p>The effects of distributing income out of capital would include but are not limited to the following:</p> <ul style="list-style-type: none"> <li>the value of the investments in the Fund may be reduced;</li> <li>the capital of the Fund may be eroded.</li> </ul> <p>The distribution is achieved by forgoing the potential for future capital growth. As a result, the value of future returns would be diminished and there would be an impact on the future growth potential of the Fund as the available assets to grow in the future is the net of the expenses charged to the Fund. Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund.</p> <p><i>Note: The Manager has the right to make provisions for reserves in respect of distribution of the Fund. If the distribution available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders.</i></p>						
<b>Target Fund's Information</b>							
<b>Target Fund</b>	Fidelity Funds – Sustainable Water & Waste Fund.						
<b>Country of Domicile</b>	Luxembourg.						
<b>Regulatory Authority</b>	Commission de Surveillance du Secteur Financier ("CSSF").						
<b>Management Company of the Target Fund</b>	FIL Investment Management (Luxembourg) S.A.						
<b>Investment Manager of the Target Fund</b>	FIL Fund Management Limited.						

Note:

Please refer to sections "The Fund", "The Information on Fidelity Funds – Sustainable Water & Waste Fund ("Target Fund")" and "Transaction Information" of the Information Memorandum for further information.

#### 4. Who am I investing with?

<b>Manager</b>	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
<b>Trustee</b>	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))

#### 5. What are the possible outcomes of my investment?

This is a wholesale feeder fund where the Target Fund invests its assets in equities of companies that are involved in the design, manufacture, or sale of products and services used in connection with the water and waste management. The performance of the Fund would be dependent on the investments of the Target Fund and reliant on the Investment Manager's expertise in managing the Target Fund to meet its investment objective.

The investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of interest earned. However, investment involves risk. The value of the Fund may rise or fall. Distribution is incidental and at the Manager's discretion. These risk factors, among others, may cause you to lose part or all of your investment.

### KEY RISKS

#### 6. What are the key risks associated with this product?

<b>General risks of investing in the Fund:</b>	
<b>Market Risk</b>	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
<b>Manager Risk</b>	This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or Guidelines due to factors such as human error or weaknesses in operational processes and systems may adversely affect the performance of the Fund.
<b>Inflation Risk</b>	Inflation risk is the risk that an investor's investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce the investor's purchasing power even though the value of the investment in monetary terms has increased.

<p><b>Non-compliance Risk</b></p> <p>This risk arises from non-compliance with laws, rules, regulations, prescribed practices and internal policies and procedures by the management company. For example, the Manager may fail to comply with internal policies and procedures due to internal factors such as oversight, human error and/or system error. This risk may also occur indirectly due to the imposition and/or amendment to the relevant regulatory frameworks, laws, rules and other prescribed practices affecting the Fund. The Manager has put in place internal controls to ensure that comprehensive and timely compliance monitoring is undertaken.</p>
<p><b>Loan Financing Risk</b></p> <p>This risk occurs when investors take a loan or financing to finance their investment. The inherent risk of investing with borrowed or financed money includes investors being unable to service the loan or financing repayments. In the event Units are used as collateral, investors may be required to top-up the investors' existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.</p>
<p><b>Operational Risk</b></p> <p>Apart from a market disruption event, system interruption can also impact processes when there is an interruption in the flow of information needed for making qualified decisions where decisions are made based on accurate flow of information with operated system in managing the Fund. These disruptions may impact the performance of the Fund, the settlement of trades in the Fund and may also affect the investor's transactions with the Fund. The Manager has put in place internal controls to manage some of these disruptions such as business continuity plans. However, investors should note that not all circumstances can be prepared for nor anticipated. In such circumstances, the Manager in consultation with the Trustee will take appropriate measures to safeguard the Unit Holders' interests.</p>
<p><b>Suspension Risk</b></p> <p>The Manager may, having considered the interests of the Unit Holders, request the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of a material portion of the Fund's investments. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holders' investments will continue to be subjected to risk factors inherent to the Fund.</p>
<p><b>Specific risks related to the Fund:</b></p>
<p><b>Risk of Passive Strategy</b></p> <p>The Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times. This passive strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines. All investment decisions on the Target Fund are left with the Investment Manager and the Fund's performance is fully dependent on the performance of the Target Fund.</p>
<p><b>Currency Risk</b></p> <p>The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the Base Currency.</p> <p>(i) <b>Currency risk at the hedged Class level</b></p> <p>Investors in the hedged Classes are subject to currency risk as the Manager will as much as practicable mitigate this risk by hedging the currency of the respective hedged Classes against the Base Currency. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when the Base Currency moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by the investors in these hedged Classes.</p> <p>(ii) <b>Currency risk at the non-hedged Class level</b></p> <p>For investors in the non-hedged Classes, the impact of the exchange rate movement between the Base Currency and the currency of the respective non-hedged Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the Base Currency.</p>
<p><b>Country Risk</b></p> <p>The Fund invests in the Target Fund which is domiciled in Luxembourg. Any adverse changes in the economic fundamentals, social and political stability, currency movements and foreign investments policies in Luxembourg may have an impact on the prices of the Target Fund and consequently may also affect the Fund's NAV.</p>
<p><b>Fund Management of the Target Fund Risk</b></p> <p>We have exercised due skill and care in selecting the Target Fund. However, we do not have control over the management of the Target Fund and there is no guarantee that the investment objective of the Target Fund will be met. This may affect the value of the Unit Holders' investments in the Fund.</p> <p>The Target Fund may change its investment objective which may become inconsistent with the investment objective of the Fund. In such instances, we will replace the Target Fund with other collective investment scheme which we consider to be more appropriate in meeting the investment objective of the Fund. Any changes on the replacement of the Target Fund would require the Unit Holders' approval.</p>
<p><b>Counterparty Risk</b></p> <p>Investors in the hedged Classes of the Fund are subject to counterparty risk on the derivatives contract that may be entered into with the financial institutions for the purpose of hedging strategy. Hence, any default or downgrade in rating by the counterparty may affect the NAV of the Fund. In mitigating this risk, the Manager will carry out stringent selection process on the counterparty prior to entering into derivatives contract with the counterparty.</p>
<p><b>Temporary Suspension of the Collective Investment Scheme Risk</b></p> <p>If the right of the Fund to redeem its shares of the Target Fund is temporarily suspended, the Fund may also be affected if the Fund does not have sufficient liquidity to meet redemption request from the Unit Holder. During the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.</p>

**Distribution Out of Capital Risk**

Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Class and in the capital of the Fund which is available for investment in the future. As a result, capital growth may be reduced and a high distribution yield from distribution out of capital does not imply a positive or high return on Unit Holders' total investments.

**Specific risks related to the Target Fund:****Sustainable Investing Risk**

To the extent the Target Fund weighs ESG or sustainability criteria in choosing investments, it may underperform the market or other funds that invest in similar assets but do not apply sustainability criteria.

While the Target Fund, in selecting investments, may use a proprietary ESG scoring process that is based partially on third party data, such data may be incomplete or inaccurate.

In making its proxy voting decisions consistent with ESG criteria, exclusionary criteria, the Target Fund may not always be consistent with maximising an issuer's short-term performance. For information about Fidelity's ESG voting policy, go to <https://www.fidelity.lu/sustainable-investing/our-policies-and-reports>.

For further details on sustainability risk, please refer to section 3.9 in this Information Memorandum.

**Note:**

Please refer to section "Fidelity International and Sustainable Investing" for information relating to "Sustainability Risk" and "Risk Factors" in the Information Memorandum for further information, including description for the specific risks related to the Target Fund.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. The various assets classes generally exhibit different levels of risk.

You are recommended to read the whole Information Memorandum to assess the risks associated to the Fund. If necessary, you should consult your adviser(s) for a better understanding of the risks.

Please be advised that if a Sophisticated Investor invests in Units through an IUTA which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a Unit Holder under the Deed as the Sophisticated Investor's name will not appear in the register of Unit Holders. The Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat).

**FEE & CHARGES<sup>1</sup>****7. What are the fees and charges involved?****Fees and charges related to the Fund:**

<b>Sales Charge<sup>2</sup></b>	Up to 5.50% of the NAV per Unit.						
<b>Redemption Charge</b>	Nil.						
<b>Switching Fee<sup>3</sup></b>	We may impose an administrative fee for a switching transaction from each Class, subject to our discretion.						
	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>GBP Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	USD 25	-	AUD25	SGD25	GBP25	-	RMB25
	<i>or such other lower amount as we may decide from time to time.</i>						
<b>Transfer Fee</b>	No transfer fee will be imposed for each transfer.						
<b>Annual Management Fee<sup>4</sup></b>	Up to 1.80% per annum of the NAV of the Fund, calculated and accrued on a daily basis.						
<b>Annual Trustee Fee<sup>5</sup></b>	Up to 0.04% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000.00 per annum of the Fund.						

**Notes:**

1. We may for any reason and at any time, waive or reduce: (a) any fees (except the annual Trustee's Fee); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform. Unit Holders and/or the Fund, shall be responsible for any taxes and/or duties chargeable in respect of all applicable fees, charges and expenses which may be imposed by the government or other authorities from time to time as provided in the Information Memorandum.
2. All sales charge is to be rounded to two (2) decimal points. Sophisticated Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time; alternatively, Sophisticated Investors may negotiate with their preferred distributors for a lower sales charge. Investment through the distributors shall be subject to their respective terms and conditions.
3. In addition to the switching fee, Unit Holders will have to pay the difference in sales charge, if any, when switching from a Class to any other funds managed by us. No sales charge difference will be charged if the Class or fund (or its class) to be switched into has a lower sales charge.
4. We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.
5. Actual rate excluding foreign custodian fees and charges.

Please refer to section "Fees and Charges Related to the Fund" of the Information Memorandum for further information.



**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

**8. How often are valuations available?**

The Fund will be valued on a daily basis, which is on the Valuation Day.

If the Target Fund is closed for business or the valuation of the units or shares of the Target Fund is not available during the valuation point, the Manager will value the investment based on the latest available price as at the day the Target Fund was last opened for business or transacted.

Price of the Fund will be published on next Business Day and the Unit Holders may obtain the latest price of the Fund from our website at [www.tainvest.com.my](http://www.tainvest.com.my) or FIMM's website.

**9. How can I exit from this investment and what are the risks and costs involved?**

<b>Cooling-off Policy</b>	A cooling-off right is not available for the Fund.
<b>Redemption of Units</b>	<ul style="list-style-type: none"> <li>Redemption of Units can be made by completing a transaction form available from our head office or any of our business centres or by sending written instructions to us on any Business Day. Any duly completed redemption request received by us on or before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. Any redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If a redemption request is received by us on a non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day.</li> <li>Redemption proceeds will be paid to you within ten (10) Business Days from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office or any of our business centres. However, for a withdrawal amount exceeding 10% of the total NAV of the Fund, the Manager may extend to fifteen (15) Business Days to pay the redemption proceeds to the Unit Holders.</li> <li>In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant.</li> </ul>

*Note:*

Please refer to section "Redemption of Units" of the Information Memorandum for further information.

**CONTACT INFORMATION**

**10. Who should I contact for further information or to lodge a complaint?**

<p>1. For internal dispute resolution, you may contact:</p> <p>Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at <a href="mailto:investor.taim@ta.com.my">investor.taim@ta.com.my</a>.</p>	<p>2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):</p> <p>(a) via phone to : 03-2282 2280          (b) via fax to : 03-2282 3855          (c) via e-mail to : <a href="mailto:info@sidrec.com.my">info@sidrec.com.my</a>          (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)          Unit A-9-1, Level 9, Tower A          Menara UOA Bangsar          No. 5, Jalan Bangsar Utama 1          59000 Kuala Lumpur</p>
<p>3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer &amp; Investor Office:</p> <p>(a) via phone to the Aduan Hotline at : 03-6204 8999          (b) via fax to : 03-6204 8991          (c) via e-mail to : <a href="mailto:aduan@seccom.com.my">aduan@seccom.com.my</a>          (d) via online complaint form available at : <a href="http://www.sc.com.my">www.sc.com.my</a>          (e) via letter to : Consumer &amp; Investor Office          Securities Commission          Malaysia          3 Persiaran Bukit Kiara          Bukit Kiara          50490 Kuala Lumpur</p>	<p>4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:</p> <p>(a) via phone to : 03-2092 3800          (b) via fax to : 03-2093 2700          (c) via e-mail to : <a href="mailto:complaints@fimm.com.my">complaints@fimm.com.my</a>          (d) via online complaint form available at : <a href="http://www.fimm.com.my">www.fimm.com.my</a>          (e) via letter to : Legal, Secretarial &amp; Regulatory Affairs          Federation of Investment Managers Malaysia          19-06-1, 6<sup>th</sup> Floor Wisma Tune          No. 19 Lorong Dungun          Damansara Heights          50490 Kuala Lumpur</p>

## APPENDIX: GLOSSARY

AUD	Australian Dollar, the lawful currency of Australia.
AUD Hedged Class	The Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and AUD.
Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non-business day although Bursa Malaysia or the banks in Kuala Lumpur are open for business.  <b>Note:</b> We may declare certain Business Days to be a non-Business Day if the jurisdiction of the Target Fund declares a non-business day and/or if the Target Fund's manager declares a non-dealing day.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Class(es)	Any class of units representing similar interest in the assets of the Fund.
Deed	The deed dated 18 February 2022 entered into between the Manager and the Trustee in respect of the Fund as may be modified or varied by a supplemental deed from time to time.
ESG	Environmental, social and corporate governance.
ESG characteristics	In relation to the Target Fund, means an indication of ESG characteristics based on Fidelity's assessments, proprietary ESG ratings and/or third-party data.
Guidelines	The Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework and other relevant guidelines issued by the SC as may be amended from time to time.
GBP	Pound Sterling, the lawful currency of United Kingdom.
GBP Hedged Class	The Class issued by the Fund denominated in GBP that aims to minimise the effect of exchange rate fluctuations between the Base Currency and GBP.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia ("FIMM") and authorised to market and distribute unit trust schemes of another party.
MYR Class	The Class issued by the Fund denominated in RM.
MYR Hedged Class	The Class issued by the Fund denominated in RM that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RM.
NAV	Net Asset Value.
NAV of the Fund	The value of all the Fund's assets less the value of all the Fund's liabilities at a valuation point.
NAV of the Class	The value of the assets of the Fund attributable to a Class less the value of the liabilities of the Fund attributable to such Class at a valuation point.
NAV per Unit	The NAV of the Class divided by the number of Units in circulation of that Class at the same valuation point.
RM / MYR	Ringgit Malaysia, the lawful currency of Malaysia.
RMB	Renminbi, the lawful currency of the People's Republic of China.
RMB Hedged Class	The Class issued by the Fund denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the Base Currency and RMB.
SC / Securities Commission Malaysia	The Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
SGD	Singapore Dollar, the lawful currency of Singapore.
SGD Hedged Class	The Class issued by the Fund denominated in SGD that aims to minimise the effect of exchange rate fluctuations between the Base Currency and SGD.
Sophisticated Investor(s)	Any person who: (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under the Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or (c) fall under any other category(ies) of investors as may be permitted by the SC from time to time.  Note: For more information and/or updates on the definition of "Sophisticated Investor", please refer to our website at <a href="http://www.tainvest.com.my">www.tainvest.com.my</a> .
SRI Guidelines	The Guidelines on Sustainable and Responsible Investment Funds issued by the Securities Commission Malaysia as may be amended from time to time.
Target Fund's Prospectus	The prospectus for the Target Fund dated January 2024 and as may be amended and/or supplemented from time to time.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / investor(s) / you	Sophisticated Investor(s) registered for the time being as the holder or holders of Units of the Fund including persons jointly registered.
USD	United States Dollar, the official currency of United States of America.
USD Class	The Class issued by the Fund denominated in USD.
Valuation Day	A Business Day on which the price of the Fund is calculated.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).