

# TA All China Equity Fund (TAACEF) - MYR Hedged Class



Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

Pg 12

## Fund Objective

The Fund aims to provide long-term growth.

## Investor Profile

The Fund is suitable for Sophisticated investors who:

- have a high-risk tolerance;
- have Long Term investment horizon;
- seek capital appreciation; and
- are looking for exposure to the China market.

## Investment Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the Target Fund. The remainder of the Fund's NAV will be invested in liquid assets. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level. The Target Fund aims to provide long term capital growth primarily through investment in equities or equity-related securities of Chinese Companies. Investment exposure to the equities of these companies may be gained directly through investment in such equities or indirectly through investment in other transferable securities (including equity linked notes), derivatives or units in collective investment scheme.

The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in USD.

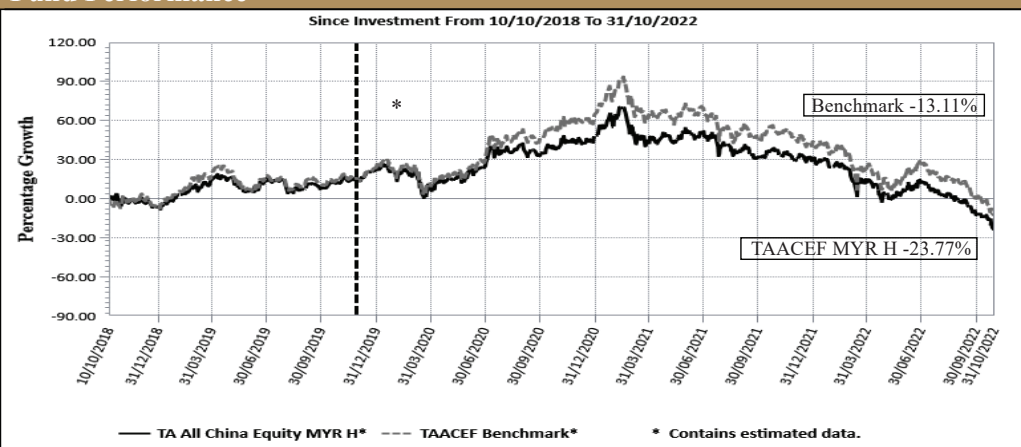
## Fund Details

NAV per unit	MYR 0.3175
Fund Size	MYR 72.91 million
No of Units In Circulation	229.62 million units
Fund Inception Date	19 September 2018
Fund Investment Date	10 October 2018
Financial Year End	30 April
Sales Charge	Up to 5.5% of the NAV per unit of the Class
Switching Fee	RM 50
Annual Management Fee	Up to 1.80 p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad
Min. Initial Investment	RM 5,000
Min. Subsequent Investment	RM 1,000

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
26/02/20	Nil	1:5

## Fund Performance



## Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Investment
TAACEF MYR H	-13.42	-26.94	-44.41	-32.18	-	-41.76	-23.77
Benchmark*	-13.52	-24.66	-42.58	-23.88	-	-39.45	-13.11

\* Benchmark: MSCI China All Shares NR USD Index (effective 27 November 2019)  
The initial benchmark for the Fund is "MSCI All China NR USD Index"

Source: Lipper for Investment Management

Benchmark Source : MSCI

## Annual Performance (%)

	2021	2020	2019	2018	2017	2016	2015
TAACEF MYR H	-11.58	20.74	30.40	-	-	-	-
Benchmark*	-12.91	33.31	29.25	-	-	-	-

## Top Ten Holdings

	% NAV
1 ALIBABA GROUP HOLDING LTD	5.20
2 TENCENT HOLDINGS LTD	5.10
3 MEITUAN DIANPING	4.20
4 KWEICHOW MOUTAI LTD	4.20
5 CHINA CONSTRUCTION BANK CORP	4.00
6 SHANGHAI BAOSIGHT SOFTWARE CO	2.50
7 SINOSEAL HOLDING CO LTD	2.50
8 WULIANGYE YIBIN CO LTD	2.50
9 NETEASE INC	2.40
10 UNIVERSAL SCIENTIFIC INDUSTRIAL	2.30

# Source: NinetyOne, Data as at 31 October 2022

## Shareclass Breakdown

	% NAV
1 A Share	52.40
2 H Share	46.30
3 Cash	1.40

# Source: NinetyOne, Data as at 31 October 2022

## Asset & Sector Allocation

	% NAV
1 Consumer Discretionary	20.00
2 Consumer Staples	11.50
3 Industrials	11.40
4 Materials	10.50
5 Communication Services	9.70
6 Financials	9.50
7 Information Technology	8.30
8 Utilities	5.90
9 Health Care	4.80
10 Real Estate	4.00
11 Other	3.10
12 Cash	1.30

# Source: NinetyOne, Data as at 31 October 2022

## Fund Price History

High	Low
Since Inception	Since Inception
10/02/21 RM 0.7082	31/10/22 RM 0.3175
YTD	YTD
03/01/22 RM 0.5459	31/10/22 RM 0.3175

\* YTD: Year To Date

Based on the fund's portfolio returns as at October 2022, the Volatility Factor (VF) for this fund is 18.2 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 17.6. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# TA All China Equity Fund (TAACEF) - MYR Class



Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

## Fund Objective

The Fund aims to provide long-term growth.

## Investor Profile

The Fund is suitable for Sophisticated investors who:

- have a high-risk tolerance;
- have Long Term investment horizon;
- seek capital appreciation; and
- are looking for exposure to the China market.

## Investment Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the Target Fund. The remainder of the Fund's NAV will be invested in liquid assets. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level. The Target Fund aims to provide long term capital growth primarily through investment in equities or equity-related securities of Chinese Companies. Investment exposure to the equities of these companies may be gained directly through investment in such equities or indirectly through investment in other transferable securities (including equity linked notes), derivatives or units in collective investment scheme.

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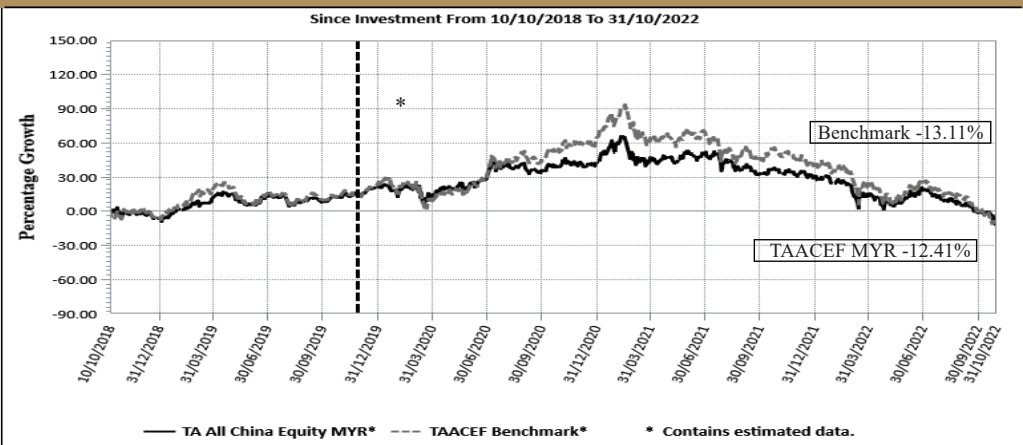
## Fund Details

NAV per unit	MYR 0.3649
Fund Size	MYR 3.66 million
No of Units In Circulation	10.04 million units
Fund Inception Date	19 September 2018
Fund Investment Date	10 October 2018
Financial Year End	30 April
Sales Charge	Up to 5.5% of the NAV per unit of the Class
Switching Fee	RM 50
Annual Management Fee	Up to 1.80 p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad
Min. Initial Investment	RM 5,000
Min. Subsequent Investment	RM 1,000

## Distribution/Unit Split History

Declaration Date	Gross Distribution	Unit Split
26/02/20	Nil	1:5

## Fund Performance



## Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Investment
TAACEF MYR	-11.41	-19.63	-35.85	-22.21	-	-33.12	-12.41
Benchmark*	-13.52	-24.66	-42.58	-23.88	-	-39.45	-13.11

\* Benchmark: MSCI China All Shares NR USD Index (effective 27 November 2019)  
The initial benchmark for the Fund is "MSCI All China NR USD Index"

Source: Lipper for Investment Management

Benchmark Source : MSCI

## Annual Performance (%)

	2021	2020	2019	2018	2017	2016	2015
TAACEF MYR	-8.61	18.99	28.59	-	-	-	-
Benchmark*	-12.91	33.31	29.25	-	-	-	-

## Top Ten Holdings

	% NAV
1 ALIBABA GROUP HOLDING LTD	5.20
2 TENCENT HOLDINGS LTD	5.10
3 MEITUAN DIANPING	4.20
4 KWEICHOW MOUTAI LTD	4.20
5 CHINA CONSTRUCTION BANK CORP	4.00
6 SHANGHAI BAOSIGHT SOFTWARE CO	2.50
7 SINOSEAL HOLDING CO LTD	2.50
8 WULIANGYE YIBIN CO LTD	2.50
9 NETEASE INC	2.40
10 UNIVERSAL SCIENTIFIC INDUSTRIAL	2.30

# Source: NinetyOne, Data as at 31 October 2022

## Shareclass Breakdown

	% NAV
1 A Share	52.40
2 H Share	46.30
3 Cash	1.40

# Source: NinetyOne, Data as at 31 October 2022

## Asset & Sector Allocation

	% NAV
1 Consumer Discretionary	20.00
2 Consumer Staples	11.50
3 Industrials	11.40
4 Materials	10.50
5 Communication Services	9.70
6 Financials	9.50
7 Information Technology	8.30
8 Utilities	5.90
9 Health Care	4.80
10 Real Estate	4.00
11 Other	3.10
12 Cash	1.30

# Source: NinetyOne, Data as at 31 October 2022

## Fund Price History

High	Low
Since Inception	Since Inception
10/02/21 RM 0.6902	31/10/22 RM 0.3649
YTD	YTD
20/01/22 RM 0.5477	31/10/22 RM 0.3649

\* YTD: Year To Date

Based on the fund's portfolio returns as at October 2022, the Volatility Factor (VF) for this fund is 15.2 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 14.2 but not more than 17.6. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# TA All China Equity Fund (TAACEF) - RMB Hedged Class

Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

## Fund Objective

The Fund aims to provide long-term growth.

## Investor Profile

The Fund is suitable for Sophisticated investors who:

- have a high-risk tolerance;
- have Long Term investment horizon;
- seek capital appreciation; and
- are looking for exposure to the China market.

## Investment Strategy

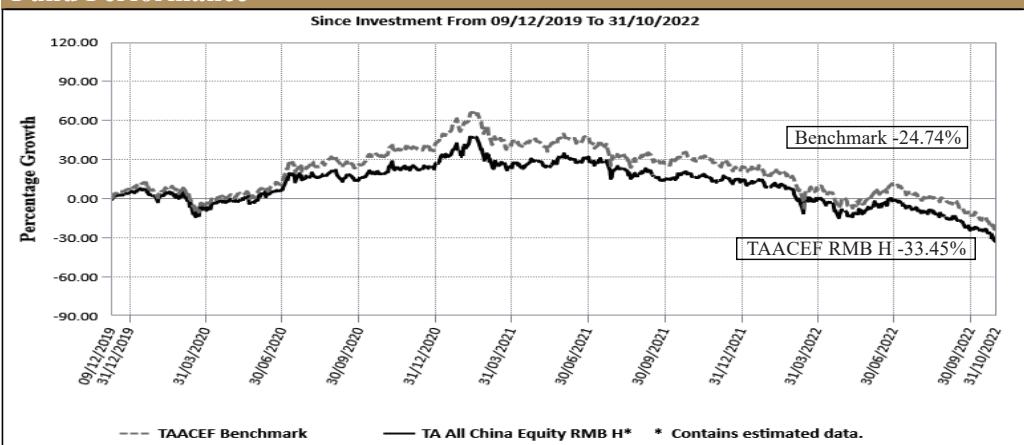
The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the Target Fund. The remainder of the Fund's NAV will be invested in liquid assets. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level. The Target Fund aims to provide long term capital growth primarily through investment in equities or equity-related securities of Chinese Companies. Investment exposure to the equities of these companies may be gained directly through investment in such equities or indirectly through investment in other transferable securities (including equity linked notes), derivatives or units in collective investment scheme.

The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in USD.

## Fund Details

NAV per unit	RMB 0.3338
Fund Size	RMB 16.90 million
No of Units In Circulation	50.62 million units
Fund Inception Date	18 November 2019
Fund Investment Date	9 December 2019
Financial Year End	30 April
Sales Charge	Up to 5.5% of the NAV per Unit of the Class
Switching Fee	RMB 25
Annual Management Fee	Up to 1.80 p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad
Min. Initial Investment	RMB 5,000
Min. Subsequent Investment	RMB 1,000

## Fund Performance



## Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Investment
TAACEF RMB H	-13.70	-26.89	-44.47	-	-	-41.89	-33.45
Benchmark*	-13.52	-24.66	-42.58	-	-	-39.45	-24.74

\* Benchmark: MSCI China All Shares NR USD Index (effective 27 November 2019)  
The initial benchmark for the Fund is "MSCI All China NR USD Index"

Benchmark Source : MSCI

Source: Lipper for Investment Management

## Annual Performance (%)

	2021	2020	2019	2018	2017	2016	2015
TAACEF RMB H	-10.07	21.96	-	-	-	-	-
Benchmark*	-12.91	33.31	-	-	-	-	-

## Top Ten Holdings

	% NAV
1 ALIBABA GROUP HOLDING LTD	5.20
2 TENCENT HOLDINGS LTD	5.10
3 MEITUAN DIANPING	4.20
4 KWEICHOW MOUTAI LTD	4.20
5 CHINA CONSTRUCTION BANK CORP	4.00
6 SHANGHAI BAOSIGHT SOFTWARE CO	2.50
7 SINOSEAL HOLDING CO LTD	2.50
8 WULIANGYE YIBIN CO LTD	2.50
9 NETEASE INC	2.40
10 UNIVERSAL SCIENTIFIC INDUSTRIAL	2.30

# Source: NinetyOne, Data as at 31 October 2022

## Shareclass Breakdown

	% NAV
1 A Share	52.40
2 H Share	46.30
3 Cash	1.40

# Source: NinetyOne, Data as at 31 October 2022

## Asset & Sector Allocation

	% NAV
1 Consumer Discretionary	20.00
2 Consumer Staples	11.50
3 Industrials	11.40
4 Materials	10.50
5 Communication Services	9.70
6 Financials	9.50
7 Information Technology	8.30
8 Utilities	5.90
9 Health Care	4.80
10 Real Estate	4.00
11 Other	3.10
12 Cash	1.30

# Source: NinetyOne, Data as at 31 October 2022

## Fund Price History

High	Low
Since Inception	Since Inception
15/02/21 RMB 0.7386	31/10/22 RMB 0.3338
YTD	YTD
03/01/22 RMB 0.5757	31/10/22 RMB 0.3338

\* YTD: Year To Date

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# TA All China Equity Fund (TAACEF) - USD Class

3-year  
Fund Volatility  
**14.6**  
HIGH  
Lipper Analytics  
10 Oct 22

Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

## Fund Objective

The Fund aims to provide long-term growth.

## Investor Profile

The Fund is suitable for Sophisticated investors who:

- have a high-risk tolerance;
- have Long Term investment horizon;
- seek capital appreciation; and
- are looking for exposure to the China market.

## Investment Strategy

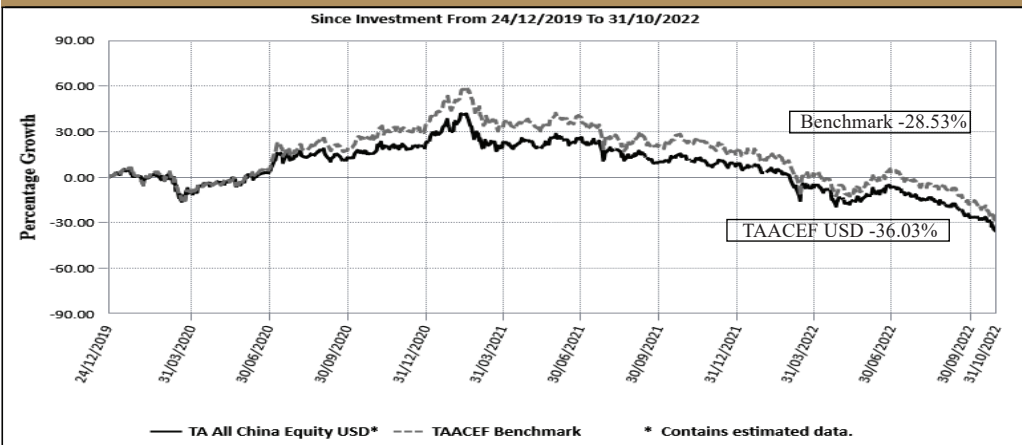
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The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in USD.

## Fund Details

NAV per unit	USD 0.3198
Fund Size	USD 600,018
No of Units In Circulation	1.88 million units
Fund Inception Date	19 September 2018
Fund Investment Date	24 December 2019
Financial Year End	30 April
Sales Charge	Up to 5.5% of the NAV per Unit of the Class
Switching Fee	USD 25
Annual Management Fee	Up to 1.80 p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad
Min. Initial Investment	USD 5,000
Min. Subsequent Investment	USD 1,000

## Fund Performance



## Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Investment
TAACEF USD	-13.12	-25.97	-43.83	-	-	-41.08	-36.03
Benchmark*	-13.52	-24.66	-42.58	-	-	-39.45	-28.53

\* Benchmark: MSCI China All Shares NR USD Index (effective 27 November 2019)  
The initial benchmark for the Fund is "MSCI All China NR USD Index"

Source: Lipper for Investment Management

Benchmark Source : MSCI

## Annual Performance (%)

	2021	2020	2019	2018	2017	2016	2015
TAACEF USD	-11.85	21.13	-	-	-	-	-
Benchmark*	-12.91	33.31	-	-	-	-	-

## Top Ten Holdings

	% NAV
1 ALIBABA GROUP HOLDING LTD	5.20
2 TENCENT HOLDINGS LTD	5.10
3 MEITUAN DIANPING	4.20
4 KWEICHOW MOUTAI LTD	4.20
5 CHINA CONSTRUCTION BANK CORP	4.00
6 SHANGHAI BAOSIGHT SOFTWARE CO	2.50
7 SINOSEAL HOLDING CO LTD	2.50
8 WULIANGYE YIBIN CO LTD	2.50
9 NETEASE INC	2.40
10 UNIVERSAL SCIENTIFIC INDUSTRIAL	2.30

# Source: NinetyOne, Data as at 31 October 2022

## Shareclass Breakdown

	% NAV
1 A Share	52.40
2 H Share	46.30
3 Cash	1.40

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## Asset & Sector Allocation

	% NAV
1 Consumer Discretionary	20.00
2 Consumer Staples	11.50
3 Industrials	11.40
4 Materials	10.50
5 Communication Services	9.70
6 Financials	9.50
7 Information Technology	8.30
8 Utilities	5.90
9 Health Care	4.80
10 Real Estate	4.00
11 Other	3.10
12 Cash	1.30

# Source: NinetyOne, Data as at 31 October 2022

## Fund Price History

High	Low
Since Inception	Since Inception
11/02/21 USD 0.7076	31/10/22 USD 0.3198
YTD	YTD
03/01/22 USD 0.5428	31/10/22 USD 0.3198

\* YTD: Year To Date

Based on the fund's portfolio returns as at October 2022, the Volatility Factor (VF) for this fund is 14.6 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 14.2 but not more than 17.6. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# TA All China Equity Fund (TAACEF) - AUD Hedged Class

3-year  
Fund Volatility  
**23.1**  
Very High  
Lipper Analysis  
18 Oct 22

Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

## Fund Objective

The Fund aims to provide long-term growth.

## Investor Profile

The Fund is suitable for Sophisticated investors who:

- have a high-risk tolerance;
- have Long Term investment horizon;
- seek capital appreciation; and
- are looking for exposure to the China market.

## Investment Strategy

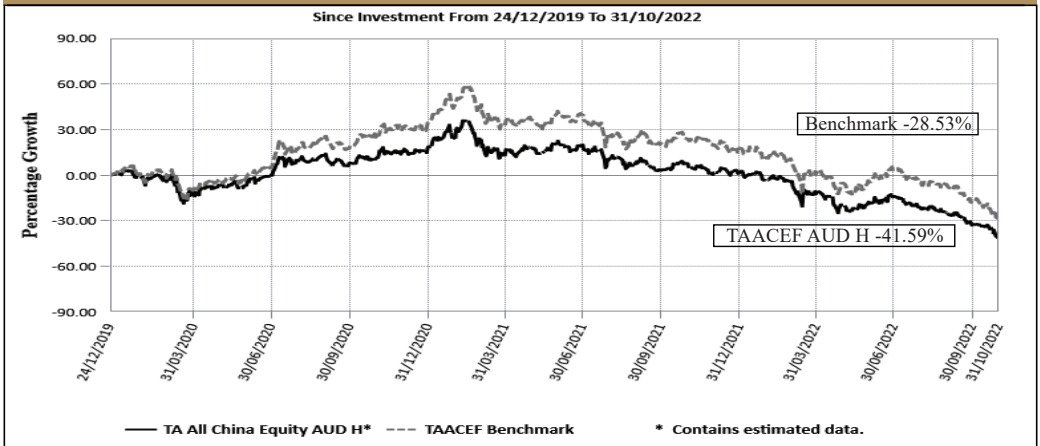
The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the Target Fund. The remainder of the Fund's NAV will be invested in liquid assets. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level. The Target Fund aims to provide long term capital growth primarily through investment in equities or equity-related securities of Chinese Companies. Investment exposure to the equities of these companies may be gained directly through investment in such equities or indirectly through investment in other transferable securities (including equity linked notes), derivatives or units in collective investment scheme.

The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in USD.

## Fund Details

NAV per unit	AUD 0.2917
Fund Size	AUD 2.58 million
No of Units In Circulation	8.86 million units
Fund Inception Date	19 September 2018
Fund Investment Date	24 December 2019
Financial Year End	30 April
Sales Charge	Up to 5.5% of the NAV per Unit of the Class
Switching Fee	AUD 25
Annual Management Fee	Up to 1.80 p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad
Min. Initial Investment	AUD 5,000
Min. Subsequent Investment	AUD 1,000

## Fund Performance



## Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Investment
TAACEF AUD H	-13.62	-27.13	-45.95	-	-	-42.85	-41.59
Benchmark*	-13.52	-24.66	-42.58	-	-	-39.45	-28.53

\* Benchmark: MSCI China All Shares NR USD Index (effective 27 November 2019)  
The initial benchmark for the Fund is "MSCI All China NR USD Index"

Benchmark Source : MSCI

Source: Lipper for Investment Management

## Annual Performance (%)

	2021	2020	2019	2018	2017	2016	2015
TAACEF AUD H	-13.94	17.98	-	-	-	-	-
Benchmark*	-12.91	33.31	-	-	-	-	-

## Top Ten Holdings

	% NAV
1 ALIBABA GROUP HOLDING LTD	5.20
2 TENCENT HOLDINGS LTD	5.10
3 MEITUAN DIANPING	4.20
4 KWEICHOW MOUTAI LTD	4.20
5 CHINA CONSTRUCTION BANK CORP	4.00
6 SHANGHAI BAOSIGHT SOFTWARE CO	2.50
7 SINOSEAL HOLDING CO LTD	2.50
8 WULIANGYE YIBIN CO LTD	2.50
9 NETEASE INC	2.40
10 UNIVERSAL SCIENTIFIC INDUSTRIAL	2.30

# Source: NinetyOne, Data as at 31 October 2022

## Shareclass Breakdown

	% NAV
1 A Share	52.40
2 H Share	46.30
3 Cash	1.40

# Source: NinetyOne, Data as at 31 October 2022

## Asset & Sector Allocation

	% NAV
1 Consumer Discretionary	20.00
2 Consumer Staples	11.50
3 Industrials	11.40
4 Materials	10.50
5 Communication Services	9.70
6 Financials	9.50
7 Information Technology	8.30
8 Utilities	5.90
9 Health Care	4.80
10 Real Estate	4.00
11 Other	3.10
12 Cash	1.30

# Source: NinetyOne, Data as at 31 October 2022

## Fund Price History

High	Low
Since Inception	Since Inception
10/02/21 AUD 0.6796	31/10/22 AUD 0.2917
YTD	YTD
03/01/22 AUD 0.5108	31/10/22 AUD 0.2917

\* YTD: Year To Date

Based on the fund's portfolio returns as at October 2022, the Volatility Factor (VF) for this fund is 23.1 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 17.6. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. Copy of the Information Memorandum of TA All China Equity Fund dated 19 September 2018, the First Supplementary Information Memorandum of TA All China Equity Fund dated 18 November 2019, the Second Supplementary Information Memorandum of TA All China Equity Fund dated 29 July 2020 and the Third Supplementary Information Memorandum of TA All China Equity Fund dated 29 April 2022 has been lodged with the Securities Commission Malaysia who takes no responsibility for its contents. This material has not been reviewed by the Securities Commission Malaysia. Sophisticated Investors are advised to read and understand the contents of the Information Memorandum, copies of which are available from our offices, authorised consultants and distributors before investing. Sophisticated Investors should rely on their own evaluation to assess the merits and risks of the investment. If investors are unable to make their own evaluation, they are advised to consult professional advisers where necessary. Product Highlights Sheet ("PHS") is available and that Sophisticated Investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. The price of units and distributions payable, if any, may go down as well as up. Sophisticated Investors should also compare and consider the fees, charges and costs involved and the risks when investing in the Fund such as market risk, currency risk and country risk before investing. Where past performance is quoted, past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Information Memorandum. Sophisticated Investors are advised that following the issue of additional distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Sophisticated Investors are also advised that, where a unit split is declared, the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.

# TA All China Equity Fund (TAACEF) - SGD Hedged Class



Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

## Fund Objective

The Fund aims to provide long-term growth.

## Investor Profile

The Fund is suitable for Sophisticated investors who:

- have a high-risk tolerance;
- have Long Term investment horizon;
- seek capital appreciation; and
- are looking for exposure to the China market.

## Investment Strategy

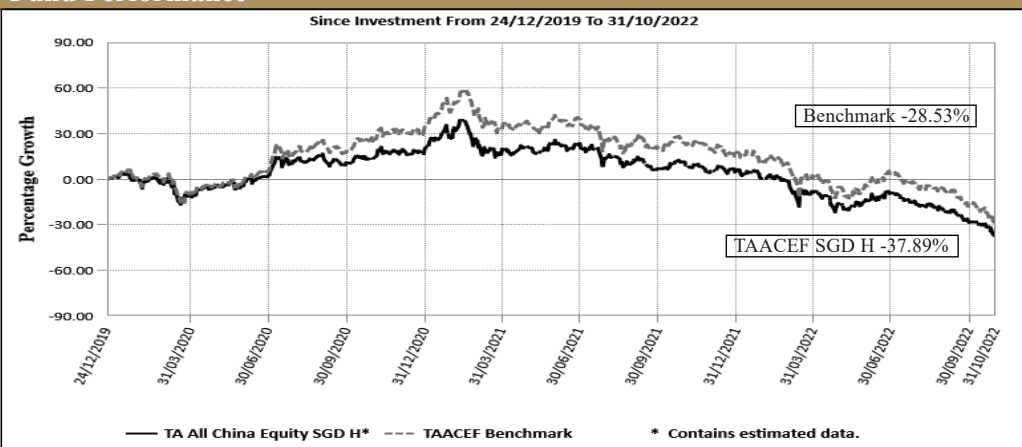
The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the Target Fund. The remainder of the Fund's NAV will be invested in liquid assets. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level. The Target Fund aims to provide long term capital growth primarily through investment in equities or equity-related securities of Chinese Companies. Investment exposure to the equities of these companies may be gained directly through investment in such equities or indirectly through investment in other transferable securities (including equity linked notes), derivatives or units in collective investment scheme.

The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in USD.

## Fund Details

NAV per unit	SGD 0.3103
Fund Size	SGD 1.69 million
No of Units In Circulation	5.44 million units
Fund Inception Date	19 September 2018
Fund Investment Date	24 December 2019
Financial Year End	30 April
Sales Charge	Up to 5.5% of the NAV per Unit of the Class
Switching Fee	SGD 25
Annual Management Fee	Up to 1.80 p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad
Min. Initial Investment	SGD 5,000
Min. Subsequent Investment	SGD 1,000

## Fund Performance



## Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Investment
TAACEF SGD H	-13.20	-26.19	-44.12	-	-	-41.35	-37.89
Benchmark*	-13.52	-24.66	-42.58	-	-	-39.45	-28.53

\* Benchmark: MSCI China All Shares NR USD Index (effective 27 November 2019)  
The initial benchmark for the Fund is "MSCI All China NR USD Index"  
Benchmark Source : MSCI

Source: Lipper for Investment Management

## Annual Performance (%)

	2021	2020	2019	2018	2017	2016	2015
TAACEF SGD H	-12.36	19.68	-	-	-	-	-
Benchmark*	-12.91	33.31	-	-	-	-	-

## Top Ten Holdings

	% NAV
1 ALIBABA GROUP HOLDING LTD	5.20
2 TENCENT HOLDINGS LTD	5.10
3 MEITUAN DIANPING	4.20
4 KWEICHOW MOUTAI LTD	4.20
5 CHINA CONSTRUCTION BANK CORP	4.00
6 SHANGHAI BAOSIGHT SOFTWARE CO	2.50
7 SINOSEAL HOLDING CO LTD	2.50
8 WULIANGYE YIBIN CO LTD	2.50
9 NETEASE INC	2.40
10 UNIVERSAL SCIENTIFIC INDUSTRIAL	2.30

# Source: NinetyOne, Data as at 31 October 2022

## Shareclass Breakdown

	% NAV
1 A Share	52.40
2 H Share	46.30
3 Cash	1.40

# Source: NinetyOne, Data as at 31 October 2022

## Asset & Sector Allocation

	% NAV
1 Consumer Discretionary	20.00
2 Consumer Staples	11.50
3 Industrials	11.40
4 Materials	10.50
5 Communication Services	9.70
6 Financials	9.50
7 Information Technology	8.30
8 Utilities	5.90
9 Health Care	4.80
10 Real Estate	4.00
11 Other	3.10
12 Cash	1.30

# Source: NinetyOne, Data as at 31 October 2022

## Fund Price History

High	Low
Since Inception	Since Inception
10/02/21 SGD 0.6923	31/10/22 SGD 0.3103
YTD	YTD
03/01/22 SGD 0.5292	31/10/22 SGD 0.3103

\* YTD: Year To Date

Based on the fund's portfolio returns as at October 2022, the Volatility Factor (VF) for this fund is 16.6 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 14.2 but not more than 17.6. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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# TA All China Equity Fund (TAACEF) - EUR Hedged Class

Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

## Fund Objective

The Fund aims to provide long-term growth.

## Investor Profile

The Fund is suitable for Sophisticated investors who:

- have a high-risk tolerance;
- have Long Term investment horizon;
- seek capital appreciation; and
- are looking for exposure to the China market.

## Investment Strategy

The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the Target Fund. The remainder of the Fund's NAV will be invested in liquid assets. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level. The Target Fund aims to provide long term capital growth primarily through investment in equities or equity-related securities of Chinese Companies. Investment exposure to the equities of these companies may be gained directly through investment in such equities or indirectly through investment in other transferable securities (including equity linked notes), derivatives or units in collective investment scheme.

The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in USD.

## Fund Details

NAV per unit	EUR 0.3639
Fund Size	EUR 438,882
No of Units In Circulation	1.21 million units
Fund Inception Date	29 April 2022
Financial Year End	30 April
Sales Charge	Up to 5.5% of the NAV per Unit of the Class
Switching Fee	EUR 25
Annual Management Fee	Up to 1.80 p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund
Trustee	CIMB Commerce Trustee Berhad
Min. Initial Investment	EUR 5,000
Min. Subsequent Investment	EUR 1,000

## Fund Performance

Not Applicable  
(as the fund is less than 1 year)

## Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
TAACEF EUR H	-13.99	-27.22	-	-	-	-	-27.22
Benchmark*	-13.52	-24.66	-	-	-	-	-24.66

\* Benchmark: MSCI China All Shares NR USD Index (effective 27 November 2019)  
The initial benchmark for the Fund is "MSCI All China NR USD Index"  
Benchmark Source : MSCI

Source: Lipper for Investment Management

## Top Ten Holdings

	% NAV
1 ALIBABA GROUP HOLDING LTD	5.20
2 TENCENT HOLDINGS LTD	5.10
3 MEITUAN DIANPING	4.20
4 KWEICHOW MOUTAI LTD	4.20
5 CHINA CONSTRUCTION BANK CORP	4.00
6 SHANGHAI BAOSIGHT SOFTWARE CO	2.50
7 SINOSEAL HOLDING CO LTD	2.50
8 WULIANGYE YIBIN CO LTD	2.50
9 NETEASE INC	2.40
10 UNIVERSAL SCIENTIFIC INDUSTRIAL	2.30

# Source: NinetyOne, Data as at 31 October 2022

## Shareclass Breakdown

	% NAV
1 A Share	52.40
2 H Share	46.30
3 Cash	1.40

# Source: NinetyOne, Data as at 31 October 2022

## Asset & Sector Allocation

	% NAV
1 Consumer Discretionary	20.00
2 Consumer Staples	11.50
3 Industrials	11.40
4 Materials	10.50
5 Communication Services	9.70
6 Financials	9.50
7 Information Technology	8.30
8 Utilities	5.90
9 Health Care	4.80
10 Real Estate	4.00
11 Other	3.10
12 Cash	1.30

# Source: NinetyOne, Data as at 31 October 2022

## Fund Price History

High	Low
Since Inception	Since Inception
08/07/22 EUR 0.5436	31/10/22 EUR 0.3639

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