

March 2025

# TA All China Equity (TAACEF)

The Fund aims to provide long-term growth.

Information as at 28 February 2025

## Fund Information

### Investor Profile

The Fund is suitable for Sophisticated Investors who:

- Have a high-risk tolerance;
- Have long-term investment horizon;
- Seek capital appreciation; and
- Are looking for exposure to the China market.

### Launch Date

USD	19 September 2018
AUD Hedged	19 September 2018
SGD Hedged	19 September 2018
MYR	19 September 2018
MYR Hedged	19 September 2018
RMB Hedged	18 November 2019
EUR Hedged	29 April 2022

### Financial Year End

30 April

### Sales Charge

Cash Investment - up to 5.50%

### Annual Management Fee

Up to 1.80% per annum of the NAV<sup>1</sup> of the Fund

### Trustee

CIMB Commerce Trustee Berhad

### Target Fund

Ninety One Global Strategy Fund - All China Equity Fund

### Initial Investment / Additional Investment

USD	USD 5,000 / USD 1,000
AUD Hedged	AUD 5,000 / AUD 1,000
SGD Hedged	SGD 5,000 / SGD 1,000
MYR	RM 5,000 / RM 1,000
MYR Hedged	RM 5,000 / RM 1,000
RMB Hedged	RMB 5,000 / RMB 1,000
EUR Hedged	EUR 5,000 / EUR 1,000

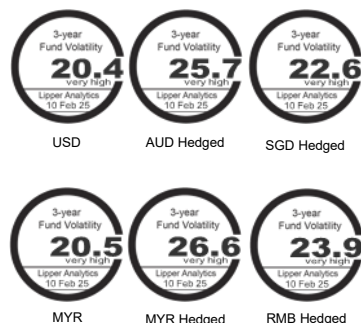
### Fund Details Class

NAV per Unit	Fund Size
USD	USD0.4525 USD0.45 million
AUD Hedged	AUD0.3919 AUD0.93 million
SGD Hedged	SGD0.4187 SGD0.79 million
MYR	RM0.4870 RM3.53 million
MYR Hedged	RM0.4230 RM47.23 million
RMB Hedged	RMB0.4411 RMB18.97 million
EUR Hedged	EUR0.4832 EUR0.34 million

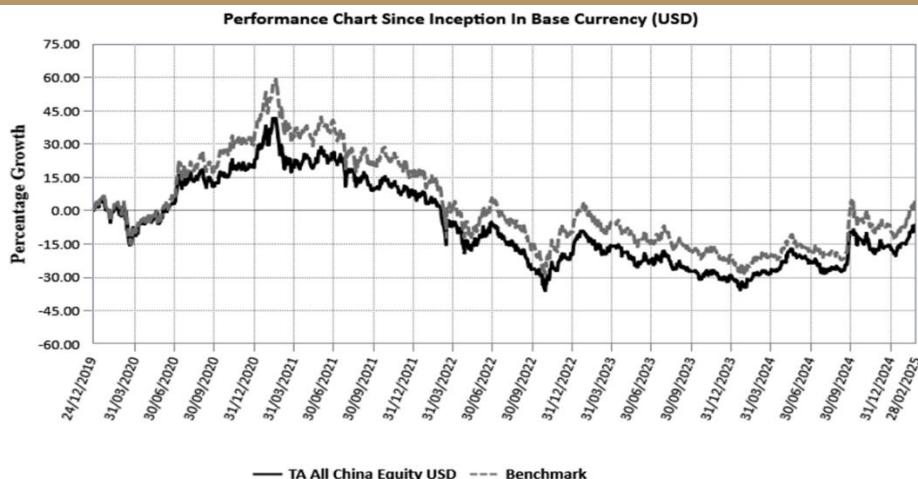
Note: For detail information on fees and charges, please refer to the Prospectus or Information Memorandum

Based on the fund's portfolio returns as of 10 February 2025 the Volatility Factor (VF) for each Class of the Fund is indicated and classified as in the top right corner of the first page (Source: Lipper). "Very high" includes Funds with VF that are above 16.245. "High" includes Funds with VF that are above 12.01 but not more than 16.245. "Moderate" includes Funds with VF that are above 9.085 but not more than 12.01. "Low" includes Funds with VF that are above 4.85 but not more than 9.085. "Very Low" includes Funds with VF that are above 0.000 but not more than 4.85 (source: FIMM). The VF means there is a possibility for the Funds in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified Funds. VF and VC are subject to monthly revision or at any interval which may be prescribed by FIMM from time to time. The Fund's portfolio may have changed since this date and there is no guarantee that the Funds will continue to have the same VF or VC in the future. Presently, only Funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. A copy of Information Memorandum of TAAI All China Equity Fund dated 19 September 2018 including its supplementaries (if any) has been lodged with the Securities Commission Malaysia who takes no responsibility for its contents. This material has not been reviewed by the Securities Commission Malaysia. Sophisticated Investors are advised to read and understand the contents of the Information Memorandum, copies of which are available from our offices, authorised consultants and distributors before investing. Sophisticated Investors should rely on their own evaluation to assess the merits and risks of the investment. If Sophisticated Investors are unable to make their own evaluation, they are advised to consult professional advisers where necessary. Product Highlights Sheet ("PHS") is available and that Sophisticated Investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. The price of units and distributions payable, if any, may go down as well as up. Sophisticated Investors should also compare and consider the fees, charges and costs involved and the risks when investing in the Fund such as market risk, currency risk and country risk before investing. Where past performance is quoted, past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Information Memorandum. In general, where unit split/distribution declared, Sophisticated Investors are advised that following issue of additional units/distribution, the NAV per unit will be reduced from pre unit split NAV/cum distribution to post unit split NAV/ex-distribution NAV. Sophisticated Investors are also advised that, where a unit split is declared, the value of their investment in Fund/Class currency will remain unchanged after the distribution of the additional units.



## Performance Chart



## Cumulative Fund Performance (%)

	1 Month	6 Months	1 Year	3 Years	5 Years	Year to Date	^Since Inception
USD	6.30	20.92	26.26	-10.96	-7.16	7.53	-9.48
AUD Hedged	6.26	20.14	23.71	-18.01	-18.17	7.49	-21.53
SGD Hedged	6.13	19.70	23.58	-15.48	-13.17	7.19	-16.19
MYR	6.42	24.90	18.78	-5.44	-1.76	7.32	16.90
MYR Hedged	6.12	20.14	24.38	-17.43	-13.48	7.39	1.56
RMB Hedged	6.80	19.25	23.83	-18.42	-11.96	7.80	-12.06
EUR Hedged	6.20	20.11	23.80	-	-	7.23	-1.63
Benchmark*	8.07	23.47	27.52	-9.39	1.77	7.72	21.59

## Annual Fund Performance (%)

	2024	2023	2022	2021	2020
USD	18.97	-11.75	-26.16	-11.85	21.13
AUD Hedged	15.71	-13.81	-13.94	-13.94	17.98
SGD Hedged	16.25	-13.34	-26.72	-12.36	19.68
MYR	15.82	-7.94	-21.99	-8.61	18.99
MYR Hedged	16.33	-14.71	-27.18	-11.58	20.74
RMB Hedged	15.50	-14.32	-28.01	-10.07	21.96
EUR Hedged	16.31	-14.20	-	-	-
Benchmark*	16.38	-11.53	-23.61	-12.91	33.31

Benchmark\*: MSCI China All Shares NR USD Index (effective 27 November 2019) The initial benchmark for the Fund is "MSCI All China NR USD Index"  
^ USD, AUD Hedged, SGD Hedged, MYR, MYR Hedged Inception date 19/09/2018. RMB Hedged Inception date 18/11/2019. EUR Hedged Inception date 29/04/2022

Source: Lipper for Lipper Management & MSCI, as of 28 February 2025

Note: <sup>1</sup> Net Asset Value per unit

March 2025

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For more information, scan below QR:



or  
Visit: [www.tainvest.com.my](http://www.tainvest.com.my)

Information as at 28 February 2025

Top Holdings	(%)	Share Class Breakdown	(%)	Asset & Sector Allocation	(%)
TENCENT HOLDINGS LTD	10.20	H Share	62.60	Consumer Discretionary	28.00
ALIBABA GROUP HOLDING LTD	8.30	A Share	35.60	Financials	16.80
XIAOMI CORP	4.90	Cash	-0.50	Information Technology	12.20
CHINA CONSTRUCTION BANK CORP	4.10	Other	2.20	Communication Services	11.40
CHINA MERCHANTS BANK CO LTD	4.10			Industrials	11.20
PING AN INSURANCE GROUP CO	3.90			Consumer Staples	6.20
MEITUAN DIANPING	3.90			Health Care	5.50
KWEICHOW MOUTAI LTD	3.80			Materials	2.90
JD.COM INC	3.60			Real Estate	2.10
BYD CO LTD	3.50			Energy	2.10
				Other	1.10
				Cash	0.50

Source: Ninety One, data as at February 2025

## Historical Fund Prices (Since Inception)

Highest NAV <sup>1</sup>			Lowest NAV <sup>1</sup>	
	Date	NAV <sup>1</sup>	Date	NAV <sup>1</sup>
USD	11/02/2021	USD0.7076	01/11/2022	USD0.3198
AUD Hedged	10/02/2021	AUD0.6796	22/01/2024	AUD0.2842
SGD Hedged	10/02/2021	SGD0.6923	22/01/2024	SGD0.3043
MYR	10/02/2021	RM0.6902	31/10/2022	RM0.3649
MYR Hedged	10/02/2021	RM0.7082	22/01/2024	RM0.3066
RMB Hedged	15/02/2021	RMB0.7386	22/01/2024	RMB0.3204
EUR Hedged	08/07/2022	EUR0.5436	22/01/2024	EUR0.3509

## Income Distribution / Unit Split History

Unit Split History	USD	AUD Hedged	SGD Hedged	MYR	MYR Hedged	RMB Hedged	EUR Hedged
26/02/2020	-	-	-	1:5	1:5	-	-

Note: <sup>1</sup> Net Asset Value per unit

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