

TA ALL CHINA EQUITY FUND

Date of issuance: 29 April 2022

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the **TA All China Equity Fund**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **TA All China Equity Fund**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **TA All China Equity Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA All China Equity Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the Information Memorandum of TA All China Equity Fund dated 19 September 2018, the First Supplementary Information Memorandum of TA All China Equity Fund dated 18 November 2019, the Second Supplementary Information Memorandum of TA All China Equity Fund dated 29 July 2020 and the Third Supplementary Information Memorandum of TA All China Equity Fund dated 29 April 2022 (“Information Memorandum”) before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of the TA All China Equity Fund. Sophisticated Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA All China Equity Fund

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

TA All China Equity Fund (the "Fund") aims to provide long-term growth.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for Sophisticated Investors who:-

- have a high risk tolerance;
- have Long Term investment horizon;
- seek capital appreciation; and
- are looking for exposure to the China market.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Feeder Fund (wholesale)						
Fund Type	Growth						
Base Currency	USD						
Class(es) of Units	<ul style="list-style-type: none"> • USD Class • AUD Hedged Class • SGD Hedged Class • MYR Class • MYR Hedged Class • RMB Hedged Class • EUR Hedged Class 						
Launch Date	USD Class	AUD Hedged Class	SGD Hedged Class	MYR Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	19 September 2018					18 November 2019	29 April 2022
Note: The Launch Date for USD Class, AUD Hedged Class, SGD Hedged Class, MYR Class, MYR Hedged Class and RMB Hedged Class ("Existing Classes") is no longer applicable as the Initial Offer Period for the Existing Classes has ended.							
Initial Offer Price	USD Class	AUD Hedged Class	SGD Hedged Class	MYR Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	USD 0.5000	AUD 0.5000	SGD 0.5000	RM 0.5000	RM 0.5000	RMB 0.5000	EUR 0.5000
Note: The Initial Offer Price for the Existing Classes is no longer applicable as the Initial Offer Period for the Existing Classes has ended. The price of Units of the Existing Classes will be based on NAV per Unit of the Existing Classes.							
Minimum Initial Investment	USD Class	AUD Hedged Class	SGD Hedged Class	MYR Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	USD 5,000	AUD 5,000	SGD 5,000	RM 5,000	RM 5,000	RMB 5,000	EUR 5,000
or such other lower amount as we may decide from time to time.							

Minimum Additional Investment	USD Class	AUD Hedged Class	SGD Hedged Class	MYR Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	USD 1,000	AUD 1,000	SGD 1,000	RM 1,000	RM 1,000	RMB 1,000	EUR 1,000
<i>or such other lower amount as we may decide from time to time.</i>							
Asset Allocation	<ul style="list-style-type: none"> A minimum of 95% of the Fund's NAV will be invested in the Target Fund; A maximum of 5% of the Fund's NAV will be invested in liquid assets. 						
Performance Benchmark	MSCI China All Shares (Net Return) Index.						
Investment Policy & Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the Target Fund. The remainder of the Fund's NAV will be invested in liquid assets. Accordingly, this Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level.						
	The Target Fund aims to provide long term capital growth primarily through investment in equities or equity-related securities of Chinese Companies. Investment exposure to the equities of these companies may be gained directly through investment in such equities or indirectly through investment in other transferable securities (including equity linked notes), derivatives or units in collective investment schemes.						
	The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in USD.						
Distribution Policy	Subject to availability of income, distribution is incidental. Distribution of income will only be made from realised gains or realised income.						
Target Fund's Information							
Target Fund	Ninety One Global Strategy Fund – All China Equity Fund.						
Date of Establishment	19/5/2015.						
Country of Origin	Luxembourg.						
Regulatory Authority	Commission de Surveillance du Secteur Financier (Luxembourg).						
Management Company of the Target Fund	Ninety One Luxembourg S.A. (Registration Number: B162485).						
Investment Manager of the Target Fund	Ninety One UK Limited (Registration Number: 2036094).						
Sub-Investment Manager of the Target Fund	Ninety One Hong Kong Limited (Registration Number: 1932504).						

Note:

Please refer to the Chapter 1 of the Information Memorandum for further information.

4. Who am I investing with?

Manager	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Trustee	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))

5. What are the possible outcomes of my investment?

This Fund is a wholesale feeder fund that invests in the Target Fund, which in turn invests into a diversified portfolio of equities or equity-related instruments. The performance of this Fund would to a great extent be linked to the price movements of the Target Fund which in turn is reliant on the performance of the equities or equity-related instruments that it is invested in.

As such, the value of your investments will be reliant on the performance of the Target Fund. This means that if the Target Fund performs well, the Fund may reflect similar performance and likewise if the performance of the Target Fund falls, the value of your investment will also be affected. The Fund's performance is dependent on the Target Fund Manager's expertise in managing the Fund.

Subject to availability of income, distribution is incidental. Distribution of income will only be made from realised gains or realised income.

KEY RISKS

6. What are the key risks associated with this product?	
Specific risks related to the Fund	
Risk of Passive Strategy	The Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times. This passive strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. All investment decisions on the Target Fund are left with the Investment Manager.
Currency risk	<p>The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the base currency of the Fund.</p> <p>(i) Currency risk at the hedged Class level Investors in the hedged Classes are subject to currency risk as the Manager will as much as practicable mitigate this risk by hedging the respective currency against the base currency of the Fund. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when USD moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by investors in these hedged Classes.</p> <p>(ii) Currency risk at the non-hedged Class level For investors in the non-hedged Classes, the impact of the exchange rate movement between the base currency of the Fund and the currency of the respective Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the base currency of the Fund.</p>
Country risk	The Fund invests in the Target Fund which is domiciled in Luxembourg. Any adverse changes in the Luxembourg's economic fundamentals, social and political stability, currency movements and foreign investments policies in Luxembourg may have an impact on the prices of the Target Fund and consequently may also affect the Fund's NAV.
Fund Management of the Target Fund Risk	<p>We have exercised due skill and care in selecting the Target Fund; however, we do not have control over the management of the Target Fund and there is no guarantee that the investment objective of the Target Fund will be met. This may affect the value of the Unit Holders' investments in the Fund.</p> <p>The Target Fund may change its objective and become inconsistent with the objective of the Fund. In such instances, we will replace the Target Fund with other collective investment scheme which we consider to be more appropriate in meeting the objective of the Fund. Any changes on the replacement of the Target Fund would require the Unit Holders' approval.</p>

Note:

Please refer to Chapter 2 of the Information Memorandum for further information.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. The various assets classes generally exhibit different levels of risk.

You are recommended to read the whole Information Memorandum to assess the risks associated to the Fund and the risks associated to the Target Fund. If necessary, you should consult your professional adviser(s) for a better understanding of the risks.

Please be advised that if a Sophisticated Investor invests in Units through an IUTA which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a Unit Holder under the deed and the Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund).

FEE & CHARGES

7. What are the fees and charges involved?

Fees and charges related to the Fund:

Sales Charge¹	Up to 5.50% ² of the NAV per Unit of the Class is imposed either by IUTAs, unit trust consultants or Manager.						
Redemption Charge	Nil.						
Switching Fee	We may impose an administrative fee for a switching transaction from each Class, subject to our discretion.						
	USD Class	AUD Hedged Class	SGD Hedged Class	MYR Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	USD 25	AUD 25	SGD 25	RM 50	RM 50	RMB 25	EUR 25
	<i>Note: In addition to the switching fee, Unit Holders will also have to pay the difference in sales charge, if any, when switching from a Class to any other funds managed by us.</i>						
Transfer Fee	No transfer fee will be imposed for each transfer.						
Annual Management Fee³	Up to 1.80% per annum of the NAV of the Fund, calculated and accrued on a daily basis.						
Annual Trustee Fee⁴	Up to 0.05% per annum of the NAV of the Fund subject to a minimum of RM12,000.00 per annum.						

Notes:

- All sales charge is to be rounded up to two (2) decimal points. We reserves the right to waive and/ or reduce the sales charge from time to time at our absolute discretion.
- Sophisticated Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time or alternatively, Sophisticated Investors may negotiate with their preferred distributors for a lower sales charge. Investment through the distributors shall be subject to their respective terms and conditions.
- We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.
- Actual rate excluding foreign custodian fees and charges.

Please refer to Chapter 1 of the Information Memorandum for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

8. How often are valuations available?

The Fund will be valued on a daily basis and the daily prices of the Fund will be published on the next Business Day. Fund's Unit prices are available on our website www.tainvest.com.my or from our head office or any of our business centres.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off Right	A cooling-off right is not available for the Fund.
Redemption	<ul style="list-style-type: none"> Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. Redemption proceeds will be paid to you within ten (10) Business Days from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office.

Note:

Please refer to Chapter 1 and Chapter 4 of the Information Memorandum for further information.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

- For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my.

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

(a) via phone to : 03-2282 2280

- (b) via fax to : 03-2282 3855
- (c) via e-mail to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

All China or Greater China	The region comprised of the People's Republic of China, Hong Kong, Macau and Taiwan for the purposes of this Information Memorandum
AUD	Australian Dollar
AUD Hedged Class	The Class issued by the Fund denominated in AUD that aims to minimise the effect of exchange rate fluctuations between the base currency of the Fund and AUD
Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad
Chinese Company	Any company that is (i) listed or has its registered office in Greater China; (ii) listed or has its registered office outside of Greater China but carries out a significant proportion of its operations in Greater China or derives a material proportion of its revenues or profits from Greater China; and/or (iii) is controlled by an entity established in Greater China
Class	Any class of units representing similar interest in the assets of the Fund
EUR	Euro.
EUR Hedged Class	The Class issued by the Fund denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the base currency of the Fund and EUR
Fund	TA All China Equity Fund
Information Memorandum	The information memorandum in relation to the Fund
Investment Manager	Ninety One UK Limited, the investment manager of the Target Fund

IUTA	Institutional Unit Trust Adviser registered with the Federation of Investment Managers Malaysia to market and distribute unit trust funds
Launch Date	The date on which sale of Units of the Class may first be made and is the date of this Information Memorandum
Long Term	Investment horizon of more than three (3) years
MYR Class	The Class issued by the Fund denominated in MYR
MYR Hedged Class	The Class issued by the Fund denominated in MYR that aims to minimise the effect of exchange rate fluctuations between the base currency of the Fund and MYR
NAV	Net Asset Value
NAV of the Fund	The NAV of the Fund is the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. The NAV of a Class is the NAV of the Fund attributable to a Class at the same valuation point
NAV per Unit	NAV of the Class divided by the number of Units in circulation of that Class at that valuation point
RM / MYR	Ringgit Malaysia
RMB	Renminbi, the lawful currency of the People's Republic of China
RMB Hedged Class	The Class issued by the Fund denominated in RMB that aims to minimise the effect of exchange rate fluctuations between the base currency of the Fund and RMB
SC / Securities Commission	Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993
SGD	Singapore Dollar
SGD Hedged Class	The Class issued by the Fund denominated in SGD that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund and SGD
Sophisticated Investor(s)	<p>Refers to any person who:</p> <ul style="list-style-type: none"> (a) falls within any of the categories of investors set out in Part I, Schedules 6 and 7 of the Act; or (b) acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise. <p>Note: For more information, please refer to our website at www.tainvest.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the definition of "Sophisticated Investor" under the Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework</p>
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund
Unit Holder(s) / investor(s) / you	The Sophisticated Investor(s) registered for the time being as the holder or holders of Units of the Fund including persons jointly registered
USD	Means United States Dollar, the official currency of United States of America
USD Class	The Class issued by the Fund denominated in USD
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387(340588-T))