

# TA GLOBAL ABSOLUTE ALPHA FUND

Date of issuance: 28 February 2024

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The relevant information and document in relation to the **TA Global Absolute Alpha Fund**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **TA Global Absolute Alpha Fund**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **TA Global Absolute Alpha Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Global Absolute Alpha Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the information memorandum dated 28 June 2019 and/or its supplementary(ies) information memorandum or replacement information memorandum of the **TA Global Absolute Alpha Fund** (collectively known as "Information Memorandum") before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of the TA Global Absolute Alpha Fund. Sophisticated Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

# TA GLOBAL ABSOLUTE ALPHA FUND

### BRIEF INFORMATION OF THE PRODUCT

#### 1. What is this product about?

TA Global Absolute Alpha Fund (the "Fund") aims to generate long term positive return, which include both capital appreciation and income.

Any material change to the Fund's investment objective would require Unit Holders' approval.

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

The Fund is suitable for Sophisticated Investors who:-

- have Medium to Long Term investment horizon;
- have a moderate risk tolerance; and
- seek capital appreciation.

### KEY PRODUCT FEATURES

#### 3. What am I investing in?

<b>Fund Category</b>	Equity (wholesale).				
<b>Fund Type</b>	Income and growth.				
<b>Base Currency</b>	USD.				
<b>Class(es) of Units</b>	<ul style="list-style-type: none"> <li>• USD Class A</li> <li>• SGD Class A</li> <li>• MYR Class A</li> <li>• MYR Class B</li> <li>• MYR Class C</li> </ul>				
<b>Launch Date</b>	<b>USD Class A</b>	<b>SGD Class A</b>	<b>MYR Class A</b>	<b>MYR Class B</b>	<b>MYR Class C</b>
	28 June 2019				
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• A minimum of 51% of the Fund's NAV will be invested in equities and equity-related securities;</li> <li>• A maximum of 49% of the Fund's NAV will be invested in cash and cash equivalent.</li> </ul>				
<b>Performance Benchmark</b>	<p>The performance of this Fund is benchmarked against a target return of 10% per annum.</p> <p><i>The benchmark of a target return of 10% per annum is to measure the performance of the Fund and there is no guarantee that it will be achieved.</i></p>				
<b>Investment Strategy</b>	<p>The Fund seeks to achieve its objective by investing primarily in global equities, preferred shares, stock warrants, convertibles, cash and cash equivalent. The investment universe will include, but not limited to, equities and equity-related securities listed on exchanges globally. The Fund invests in companies which is unconstrained by geographical location, but diversified across different sectors and/or countries. The exposure in each sector and/or country are driven mainly by bottom up fundamental research and top down macro considerations as a check on overall exposure.</p> <p>The Fund may employ financial derivative instruments for hedging and efficient portfolio management purposes.</p> <p>Up to 35% of the Fund's NAV may be invested in China "A" Shares listed on PRC stock exchanges through the Stock Connect and/or any other means as may be permitted by the relevant regulations from time to time. The Fund may also invest in equities via other eligible access products (where the underlying assets would comprise equities defined above).</p> <p>The investment management function of the Fund has been delegated to an external investment manager, Fullerton Fund Management Company Ltd.</p>				
<b>Minimum Initial Investment</b>	<b>USD Class A</b>	<b>SGD Class A</b>	<b>MYR Class A</b>	<b>MYR Class B</b>	<b>MYR Class C</b>
	USD 50,000	SGD 50,000	RM 200,000	RM 5 million	RM 20 million
	<i>or such other lower amount as we may decide from time to time.</i>				

<b>Minimum Additional Investment</b>	<b>USD Class A</b>	<b>SGD Class A</b>	<b>MYR Class A</b>	<b>MYR Class B</b>	<b>MYR Class C</b>
	USD 10,000	SGD 10,000	RM 10,000	RM 10,000	RM 10,000
<i>or such other lower amount as we may decide from time to time.</i>					
<b>Minimum Redemption</b>	<b>USD Class A</b>	<b>SGD Class A</b>	<b>MYR Class A</b>	<b>MYR Class B</b>	<b>MYR Class C</b>
	10,000 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units
<i>or such other lesser number of Units as we may decide from time to time.</i>					
<i>Note: Unit Holders must hold a minimum holding of Units in their account for each Class if they wish to remain as Unit Holders. The Unit Holder will be deemed to have redeemed all of his Units if his Units fall below the minimum holding amount for each Class and we will pay the redemption proceeds to the Unit Holders.</i>					
<b>Minimum Holding of Units</b>	<b>USD Class A</b>	<b>SGD Class A</b>	<b>MYR Class A</b>	<b>MYR Class B</b>	<b>MYR Class C</b>
	10,000 Units	10,000 Units	10,000 Units	10,000 Units	10,000 Units
<i>or such other lesser number of Units as we may decide from time to time.</i>					
<b>Distribution Policy</b>	Subject to availability of income, distribution is incidental. Distribution of income will only be made from realised gains or realised income.				

Note:

Please refer to sections "The Fund" and "Transaction Information" of the Information Memorandum for further information.

#### 4. Who am I investing with?

<b>Manager</b>	TA Investment Management Berhad (Registration Number:199501011387 (340588-T))
<b>Trustee</b>	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))
<b>External Investment Manager</b>	Fullerton Fund Management Company Ltd (UEN: 200312672W)

#### 5. What are the possible outcomes of my investment?

This is a wholesale global equity fund that invests in global equities, preferred shares, stock warrants, convertibles, cash and cash equivalent. The performance of the Fund would be dependent on the investments of the Fund and reliant on the External Investment Manager's expertise in managing the Fund to meet its investment objective.

The investor may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of interest earned. However, investment involves risk. The value of the Fund may rise or fall. The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate. These risk factors, among others, may cause you to lose part or all of your investment.

### KEY RISKS

#### 6. What are the key risks associated with this product?

<b>General risks of investing in the Fund:</b>	
<b>Market Risk</b>	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets due to economic, political and/or other factors which will result in a decline in the Fund's NAV.
<b>Inflation Risk</b>	Inflation risk is the risk that investor's investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investor's purchasing power even though the value of the investment in monetary terms has increased.
<b>Non-compliance Risk</b>	This risk arises from non-compliance with laws, rules, regulations, prescribed practices and internal policies and procedures by the management company. For example, we may fail to comply with internal policies and procedures due to internal factors such as oversight, human error and/or system error. This risk may also occur indirectly due to the imposition and/or amendment to the relevant regulatory frameworks, laws, rules and other prescribed practices affecting the Fund. We have put in place internal controls to ensure that comprehensive and timely compliance monitoring is undertaken.
<b>Operational Risk</b>	Apart from a market disruption event, system interruption can also impact processes when there is an interruption in the flow of information needed for making qualified decisions where decisions are made based on accurate flow of information with operated system in managing the Fund. These disruptions may impact the performance of the Fund, the settlement of trades in the Fund and may also affect the investor's transactions with the unit trust fund. We have put in place internal controls to manage some of these disruptions such as business continuity plans. However, investors should note that not all circumstances can be prepared for nor anticipated. In such circumstances, we in consultation with the Trustee will take appropriate measures to safeguard the Unit Holders' interests.
<b>Manager Risk</b>	This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or guidelines due to factors such as human error or weaknesses in operational processes and systems may adversely affect the performance of the Fund.

**Loan Financing Risk**

This risk occurs when investors take a loan or financing to finance their investment. The inherent risk of investing with borrowed or financed money includes investors being unable to service the loan or financing repayments. In the event Units are used as collateral, investors may be required to top-up the investors' existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.

**Suspension Risk**

The Manager may, having considered the interests of the Unit Holders, request the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of a material portion of the Fund's investments. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holder's investments will continue to be subjected to risk factors inherent to the Fund.

**Specific risks related to the Fund:****External Investment Manager's Risk**

The investments of Fund are managed by the External Investment Manager, the Manager has no control over the External Investment Manager's investment technique, knowledge or management expertise. In the event of mismanagement of the investments by the External Investment Manager, the NAV of the Fund would be affected negatively. The Fund would also be affected should there be any unresolved dispute between the Manager and the External Investment Manager. Although the probability of such occurrence is minor, should the situation arise the Manager reserves the right to seek an alternative external investment manager that is consistent with the objective of the Fund.

**Derivatives Risk**

Financial derivatives instruments ("FDIs") may be used where the relevant investment guidelines permit.

The successful use of such instruments depends on the ability to accurately predict movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the External Investment Manager's prediction is incorrect, or if the FDIs do not work as anticipated, greater losses may be incurred than had FDIs not been used.

While some strategies involving FDIs can reduce the risk of loss, they can also reduce the opportunity for gain or even result in losses by offsetting favourable price movements in other investments. This results in likelihood of high volatility of the NAV per Unit of the Fund.

Investments in FDIs may require the deposit of an initial margin and additional deposits of margin on short notice if the market moves against the investment positions. If no provision is made for the required margin within the prescribed time, FDI investments may be liquidated at a loss.

Other risks in using FDIs include the risk of mispricing or improper valuation of FDIs and the inability of FDIs to correlate perfectly with underlying assets, rates and indices. Many FDIs, in particular privately negotiated FDIs, are complex and often valued subjectively. Improper valuations can result in increased cash payment requirements to counterparties or a loss of value to the Fund. Also, the value of FDIs may not correlate perfectly, or at all, with the value of the assets, reference rates or indices they are designed to closely track. In addition, the use of FDIs may attract taxes for short-term capital gains than had FDIs not been used.

**Currency Risk**

As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

**i) Currency risk at the Fund level**

The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments (other than in USD) may result in a depreciation of the value of the investments as expressed in the Base Currency.

**ii) Currency risk at the Class level**

The impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the Base Currency.

**Country Risk**

Investments of the Fund in foreign markets may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. This may impact on the prices of the Fund's investment in those countries and consequently may also adversely affect the Fund's NAV.

**P-Notes Risk**

Investment indirectly through P-Notes are subject to counterparty and default risks. They may also be illiquid and costly.

**Liquidity Risk**

The Fund may have insufficient cash to meet redemption requirements, hence the External Investment Manager may be required to prematurely unwind positions in longer term placements resulting in foregone interest or unwind positions in equities which are not in the favours position resulting in loss of capital.

<b>Stock Connect Risk</b> The Fund may be investing in China "A" Shares via the Stock Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.
<b>Risk of Investing in Emerging and Less Developed Markets</b> The legal, judicial and regulatory infrastructure of such markets is still developing and there is much legal uncertainty.
<b>Political, Regulatory and Economic Risk</b> Economic and/or political instability could lead to legal, fiscal and regulatory changes. Taxes or exchange controls can be imposed suddenly. Assets could be compulsorily re-acquired without adequate compensation. Inflation and deflation may result in a decline in the value of the Fund's portfolio. Tax law and practice in certain countries is not clearly established. Additional taxation that is not anticipated when investments are made, valued or disposed of may be imposed.
<b>Market Custody and Settlement Risk</b> Securities markets in some countries lack the liquidity, efficiency and regulatory controls of more developed markets. Provisions for custody and legal/beneficial interests and settlement procedures may be less developed than more mature markets. Depository bank and sub-custodians may default. The Fund may be affected by inability to repatriate income, capital or sale proceeds.
<b>Exchange Rate Risk</b> The Fund's investments may be denominated in different currencies and affected by exchange rate fluctuations.
<b>Currency Control Risk</b> Certain currencies are not freely convertible and are subject to foreign exchange control policies and repatriation restrictions. The Fund's investments may also be affected by changes in currency and exchange control policies and regulations.
<b>Risk Arising from the Withdrawal of UK from EU</b> The withdrawal of UK from EU is likely to lead to an ongoing political and economic uncertainty and periods of exacerbated volatility in the UK and the European and global markets. This may have an adverse effect on the economy generally and on the ability of the Fund to execute its strategy and to generate attractive returns. Currency volatility and the potential downgrading of the UK's sovereign credit rating, may also have an impact on performance.
<b>Concentration Risk</b> The Fund may have a high percentage of its securities invested in one or more countries. Such lack of diversification could result in either large gains or losses depending on the performance of the underlying securities. Accordingly, the Fund may be subject to more rapid change in value than would be the case if it was required to maintain a diversified portfolio of securities across different countries.

*Note:*

Please refer to section "Risk Factors" of the Information Memorandum for further information.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. The various assets classes generally exhibit different levels of risk.

You are recommended to read the whole Information Memorandum to assess the risks associated to the Fund. If necessary, you should consult your adviser(s) for a better understanding of the risks.

Please be advised that if a Sophisticated Investor invests in Units through an IUTA which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a Unit Holder under the Deed as the Sophisticated Investor's name will not appear in the register of Unit Holders. The Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat).

## FEE & CHARGES<sup>1</sup>

### 7. What are the fees and charges involved?

Fees and charges related to the Fund:

<b>Sales Charge<sup>2</sup></b>	Up to 2.00% of the NAV per Unit of the Class.				
<b>Redemption Charge</b>	Not applicable.				
<b>Switching Fee<sup>3</sup></b>	No administration fee will be imposed for each switch.				
<b>Transfer Fee</b>	Not applicable.				
<b>Annual Management Fee<sup>4</sup></b>	<b>USD Class A</b>	<b>SGD Class A</b>	<b>MYR Class A</b>	<b>MYR Class B</b>	<b>MYR Class C</b>
	1.80% of the NAV per Unit	1.80% of the NAV per Unit	1.80% of the NAV per Unit	1.40% of the NAV per Unit	1.00% of the NAV per Unit
<b>Performance Fee</b>	15% of the NAV per Unit over and above the Hurdle Value.				
	The Manager will earn a 15% performance fee on the appreciation in the NAV per Unit over and above the Hurdle Value during a Performance Period. In the interest of Unit Holders, the Manager imposes a Hurdle Value which is the High Water Mark plus 8%, in which the Fund's performance have to exceed before the Manager is eligible for a performance fee.  Please refer to Section 3.5 of the Information Memorandum for further information on performance fee.				
<b>Annual Trustee Fee<sup>5</sup></b>	Up to 0.04% per annum of the NAV of the Fund, subject to a minimum of RM12,000.00 per annum.				

Notes:

1. We may for any reason and at any time, waive or reduce: (a) any fees (except the annual Trustee's fee); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform. Unit Holders and/or the Fund, shall be responsible for any taxes and/or duties chargeable in respect of all applicable fees, charges and expenses which may be imposed by the government or other authorities from time to time as provided in the Information Memorandum.
2. All sales charge is to be rounded to two (2) decimal points. Sophisticated Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time or alternatively, Sophisticated Investors may negotiate with their preferred distributors for a lower sales charge. Investment through the distributors shall be subject to their respective terms and conditions.
3. Unit Holders will have to pay the difference in sales charge, if any, when switching from a Class to any other funds managed by us.
4. We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.
5. Actual rate excluding foreign custodian fee and charges.

Please refer to sections "Additional Information on Performance Fee" and "Fees and Charges Related to the Fund" of the Information Memorandum for further information.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

**8. How often are valuations available?**

The Fund will be valued on a daily basis, which is on the Valuation Day.

As the Fund may invest in foreign markets, the valuation of the Units in respect of a particular Valuation Day can only be carried out on the following Business Day at the close of business of the last relevant foreign market in which the Fund invests in.

If the foreign market in which the Fund is invested therein is closed for business, the Manager will value the investment based on the latest available price as at the day the particular foreign market was last opened for business.

Price of the Fund will be published on next Business Day and the Unit Holders may obtain the latest price of the Fund from our website at [www.tainvest.com.my](http://www.tainvest.com.my) or Federation of Investment Managers Malaysia (FIMM)'s website.

**9. How can I exit from this investment and what are the risks and costs involved?**

<b>Cooling-off Policy</b>	A cooling-off right is not available for the Fund.
<b>Redemption of Units</b>	<ul style="list-style-type: none"><li>• Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. Any valid redemption request received by our head office or any of our business centres before 4.00p.m. on a Business Day will be processed based on the NAV per Unit calculated at the next valuation point. A request received after 4.00p.m. will be deemed to have been received on the next Business Day. If a redemption request is received on Saturday, the request will be processed based on the NAV per Unit calculated at the close of the next Business Day, which in this case will normally be Monday.</li><li>• Redemption proceeds will be paid within ten (10) Business Days from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office. However, for a withdrawal amount exceeding 10% of the total NAV, the Manager may extend to fifteen (15) Business Days to pay the redemption proceeds to the Unit Holders.</li><li>• In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For avoidance of doubt, all redemption proceeds will be by default made payable to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the joint applicant.</li></ul>

Note:

Please refer to section "Redemption of Units" of the Information Memorandum for further information.

**CONTACT INFORMATION**

**10. Who should I contact for further information or to lodge a complaint?**

<p>1. For internal dispute resolution, you may contact:</p> <p>Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at <a href="mailto:investor.taim@ta.com.my">investor.taim@ta.com.my</a>.</p>	<p>2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):</p> <p>(a) via phone to : 03-2282 2280 (b) via fax to : 03-2282 3855 (c) via e-mail to : <a href="mailto:info@sidrec.com.my">info@sidrec.com.my</a> (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1</p>
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	59000 Kuala Lumpur
<p>3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer &amp; Investor Office:</p> <p>(a) via phone to the : 03-6204 8999 Aduan Hotline at</p> <p>(b) via fax to : 03-6204 8991</p> <p>(c) via e-mail to : <a href="mailto:aduan@seccom.com.my">aduan@seccom.com.my</a></p> <p>(d) via online : <a href="http://www.sc.com.my">www.sc.com.my</a> complaint form available at</p> <p>(e) via letter to : Consumer &amp; Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>	<p>4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:</p> <p>(a) via phone to : 03-2092 3800</p> <p>(b) via fax to : 03-2093 2700</p> <p>(c) via e-mail to : <a href="mailto:complaints@fimm.com.my">complaints@fimm.com.my</a></p> <p>(d) via online : <a href="http://www.fimm.com.my">www.fimm.com.my</a> complaint form available at</p> <p>(e) via letter to : Legal, Secretarial &amp; Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6<sup>th</sup> Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p>

#### APPENDIX: GLOSSARY

Business Day	A day (other than Saturday, Sunday or public holiday) on which commercial banks are open for business in Malaysia and Singapore, or any other day as the Manager and the Trustee may agree in writing.
China / Mainland China / PRC	The People's Republic of China (excluding Hong Kong, Macau and Taiwan).
China "A" Shares	Renminbi-denominated "A" shares in mainland China-based companies that trade on Chinese stock exchanges such as the Shanghai Stock Exchange and the Shenzhen Stock Exchange.
Class(es)	Any class of units representing similar interest in the assets of the Fund.
Deed	The deed dated 3 May 2019 entered into between the Manager and the Trustee in respect of the Fund as may be modified from time to time.
EU	The European Union.
Guidelines	The Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework issued by the Securities Commission Malaysia as may be amended from time to time.
High Water Mark / (HWM)	Means the NAV per Unit on the last Valuation Day of the previous Performance Period or the HWM for the previous Performance Period, whichever is higher. For the avoidance of doubt, the HWM at launch will be the Initial Offer Price of the Fund.
Hurdle Value	Means the minimum return that the Fund must achieve before the Manager is entitled to charge a performance fee. For the avoidance of doubt, Hurdle Value is the HWM plus 8% set at the beginning of each Performance Period.
IUTA	Institutional Unit Trust Adviser registered with the Federation of Investment Managers Malaysia to market and distribute unit trust funds.
MYR Class A, MYR Class B and MYR Class C	The Classes issued by the Fund denominated in MYR with different features as set out in this Information Memorandum.
Medium to Long Term	Means a period of at least three (3) years.
NAV	Net Asset Value.
NAV of the Fund	The NAV of the Fund is the value of all the Fund's assets less the value of all the Fund's liabilities at the point of valuation.
NAV per Unit	NAV of the Fund divided by the number of Units in circulation of that Fund at the same valuation point.
P-Notes	Means participation notes, derivative instruments linked to financial instruments which usually include equities, market indices, ETFs, interest rates, currencies, or a combination of these.
Performance Period	Means a period of 12 months from 1 July to 30 June every year to coincide with the Fund's financial year. However, the Fund's first financial year may be more or less than 12 months, depending on when the Fund is launched.  The Performance Period is used to calculate and determine the performance fee which will be calculated on every Valuation Day but payable only once every Performance Period.
RM / MYR	Ringgit Malaysia.
SC / Securities Commission	Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
SEHK	The Stock Exchange of Hong Kong Limited.
SGD	Singapore Dollar.
SGD Class A	The Class issued by the Fund denominated in SGD.
Sophisticated Investor(s)	Any person who: (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or

	<p>(b) acquires any capital market product specified under the Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or</p> <p>(c) fall under any other category(ies) of investors as may be permitted by the SC from time to time.</p> <p>Note: For more information and/or updates on the definition of “Sophisticated Investor”, please refer to our website at <a href="http://www.tainvest.com.my">www.tainvest.com.my</a>.</p>
SSE	The Shanghai Stock Exchange.
Stock Connect	i) Shanghai-Hong Kong Stock Connect, the mutual market access programme through which investors can deal in select securities listed on the SSE through the SEHK and clearing house in Hong Kong (Northbound trading); and (ii) the Shenzhen-Hong Kong Stock Connect, the mutual market access program through which foreign investors can deal in select securities on the SZSE through the SEHK and clearing house in Hong Kong (Northbound trading).
SZSE	The Shenzhen Stock Exchange.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / investor(s) / you	Sophisticated Investor(s) registered for the time being as the holder or holders of Units of the Fund including persons jointly registered.
UK	United Kingdom.
USD	Means United States Dollar, the official currency of United States of America.
USD Class A	The Class issued by the Fund denominated in USD.
Valuation Day	A day on which the price of the Fund is calculated, and shall be every Business Day for the Fund.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).