

TA DYNAMIC ABSOLUTE MANDATE

Date of issuance: 25 June 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the **TA Dynamic Absolute Mandate**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **TA Dynamic Absolute Mandate**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **TA Dynamic Absolute Mandate** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the information memorandum dated 19 February 2019 and/or its supplementary(ies) information memorandum or replacement information memorandum of the **TA Dynamic Absolute Mandate** (collectively known as "Information Memorandum") before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

PRODUCT HIGHLIGHTS SHEET

TA DYNAMIC ABSOLUTE MANDATE

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

TA Dynamic Absolute Mandate (the "Fund") aims to achieve steady income and capital growth over medium to long term period.

Any material change to the Fund's investment objective would require Unit Holders' approval.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for Sophisticated Investors who:-

- have a moderate risk tolerance;
- have Medium to Long Term investment horizon; and
- seek capital appreciation.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Mixed asset (wholesale).	
Fund Type	Growth.	
Base Currency	MYR.	
Launch Date	Class A	Class B
	19 February 2019	25 June 2024
	<p><i>Note:</i> Effective from 25 June 2024 ("Effective Date"), existing Unit Holders (based on register of Unit Holders as of 24 June 2024) will be designated to Class A whilst Unit Holders who transacted on and after the Effective Date will be designated to the respective Classes based on their sale of Units.</p>	
Initial Offer Period	1 calendar day from the launch date of Class B.	
Initial Offer Price	Class A*	Class B
	N/A	RM1.0000
	<p><i>Note:</i> *The initial offer price for Class A is no longer applicable as the initial offer period for Class A has ended. The price of Units for Class A will be based on the NAV per Unit of the Class A.</p>	
Asset Allocation	<ul style="list-style-type: none"> • 0% - 100% of the Fund's NAV in equities and equity-related securities; • 0% - 100% of the Fund's NAV in fixed income instruments; • 0% - 20% of the Fund's NAV in derivatives; • 0% - 100% of the Fund's NAV in Liquid Assets. 	
Performance Benchmark	<p>The performance of this Fund is benchmarked against a target return of 8% per annum.</p> <p><i>Note: The benchmark of a target return of 8% per annum is to measure the performance of the Fund and there is no guarantee that it will be achieved.</i></p>	
Investment Strategy	<p>The Fund aims to achieve a positive absolute return over the Medium to Long Term regardless of market conditions. Typically, the Fund may invest up to 100% of the Fund's NAV in equities, equity-related securities, fixed income instruments, and Liquid Assets. At any one time, the Fund may also comprise all asset classes. The Fund may invest up to 30% of its NAV in foreign securities should the Manager feel it appropriate. To improve market efficiencies, the Fund may invest up to 20% of the Fund's NAV in derivatives for investment and hedging purposes. These derivatives may include, but are not limited to options, futures contracts, forward contracts and swaps. Accordingly, a flexible and opportunistic approach to asset allocation allows the Fund to adapt to different phases of the economic cycle and aims to benefit Unit Holders when market rally and to protect wealth when markets fall.</p> <p>The Fund is actively managed and the Manager employ fundamental, technical and bottom-up analysis as an integral strategy of its investment process. This approach emphasizes the analysis of individual companies including but not limited to earnings, valuations, strong balance sheet and credible management.</p> <p>The risk management strategies and techniques employed by the Manager include diversification of investment into different business sectors and less correlation of each companies where there are diverse classes of companies of different business cycle.</p>	

Minimum Initial Investment	Class A	Class B
	RM1.0mil	RM100,000
<i>or such other lower amount as we may decide from time to time.</i>		
Minimum Additional Investment	Class A	Class B
	RM1,000	RM1,000
<i>or such other lower amount as we may decide from time to time.</i>		
Minimum Redemption of Units	Class A	Class B
	1,000 Units	1,000 Units
<i>or such other lesser number of Units as we may decide from time to time.</i>		
Minimum Holding of Units	Class A	Class B
	1.0mil Units	100,000 Units
<i>or such other lesser number of Units as we may decide from time to time.</i>		
Distribution Policy	Class A and Class B are not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.	

Note:

Please refer to sections "The Fund" and "Transaction Information" of the Information Memorandum for further information.

4. Who am I investing with?

Manager	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Trustee	Universal Trustee (Malaysia) Berhad (Registration Number: 197401000629 (17540-D))

5. What are the possible outcomes of my investment?

This is a wholesale mixed asset fund that invests in equities, equity-related securities, fixed income instruments, derivatives and/or Liquid Assets.

The investor may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of interest earned. However, investment involves risk. The value of the Fund may rise or fall. The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

General risks of investing in the Fund:	
Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets due to economic, political and/or other factors which will result in a decline in the Fund's NAV.
Inflation Risk	Inflation risk is the risk that investor's investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce investor's purchasing power even though the value of the investment in monetary terms has increased.
Non-compliance Risk	This risk arises from non-compliance with laws, rules, regulations, prescribed practices and internal policies and procedures by the management company. For example, we may fail to comply with internal policies and procedures due to internal factors such as oversight, human error and/or system error. This risk may also occur indirectly due to the imposition and/or amendment to the relevant regulatory frameworks, laws, rules and other prescribed practices affecting the Fund. We have put in place internal controls to ensure that comprehensive and timely compliance monitoring is undertaken.
Operational Risk	Apart from a market disruption event, system interruption can also impact processes when there is an interruption in the flow of information needed for making qualified decisions where decisions are made based on accurate flow of information with operated system in managing the Fund. These disruptions may impact the performance of the Fund, the settlement of trades in the Fund and may also affect the investor's transactions with the unit trust fund. We have put in place internal controls to manage some of these disruptions such as business continuity plans. However, investors should note that not all circumstances can be prepared for nor anticipated. In such circumstances, we in consultation with the Trustee will take appropriate measures to safeguard the Unit Holders' interests.
Manager Risk	This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or Guidelines due to factors such as human error or weaknesses in operational processes and systems may adversely affect the performance of the Fund.
Loan Financing Risk	This risk occurs when investors take a loan or financing to finance their investment. The inherent risk of investing with borrowed or financed money includes investors being unable to service the loan or financing repayments. In the event Units are used as collateral, investors may be required to top-up the investors' existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.
Suspension Risk	The Manager may, having considered the interests of the Unit Holders, request the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine

the market value or fair value of a material portion of the Fund's investments. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holders' investments will continue to be subjected to risk factors inherent to the Fund.

Specific risks related to the Fund:

Equity Investment Risk

The value of equities and equity-related investments may vary according to company profits and future prospects as well as more general market factors. The prices of the equities and equity-related investments may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such equities or equity-related investment will adversely affect the Fund's NAV.

Currency Risk

The NAV of the Fund may be affected favourably or unfavourably by exchange control regulations or changes in exchange rates between Ringgit and the relevant foreign currencies if the Fund invests in foreign currencies or securities denominated in a foreign currency, the Fund is exposed to foreign currencies risks. Fluctuations in exchange rates will affect the value of the Fund's foreign investments when converted into the local currency and subsequently the value of Unit Holders' investments.

Country Risk

Investments of the Fund in foreign markets may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. This may impact on the prices of the Fund's investment in those countries and consequently may also adversely affect the Fund's NAV.

Derivative Risk

The use of derivatives may lead to large changes in the value of the Fund and includes the potential for large financial loss. The risk is managed with maximum 20% of the Fund's NAV in derivatives for investment purposes.

Liquidity Risk

The Fund may have insufficient cash to meet redemption requirements, hence the Manager may be required to prematurely unwind positions in longer term placements resulting in foregone interest or unwind positions in equities which are not in the favours position resulting in loss of capital.

Economic Risk

Unit Holders should be aware that the price of the investments may go down or up in response to changes in interest rates, foreign exchange, economic and political condition and the earnings of corporations making up in the portfolio of the Fund. Economic risk is managed through portfolio diversification and dynamic asset allocation and monitoring of investment portfolio by the Manager with the aim to minimize securities exposure in the event of anticipated market weaknesses.

Interest Rate Risk

Interest rate risk refers to the impact of interest rate changes on the valuation of bonds. When interest rates rise, bond prices generally decline and this may lower the value of the Fund's investment in bonds. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, the Manager will need to manage the bond portfolio taking into account the coupon rate, credit ratings and time to maturity of the bonds.

Credit & Default Risk

Credit risk relates to the creditworthiness of the issuers of the fixed income instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income instruments. In the case of rated bonds, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of the fixed income instruments either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income instruments. This could adversely affect the NAV of the Fund. To mitigate the risk, the selection will be based on stringent credit research and analysis and the Manager will invest in fixed income instruments that rated at least "AA" by RAM Rating Services Berhad ("RAM") or equivalent.

Counterparty Risk

Any default by the counterparty of the derivative would affect the NAV of the Fund. In mitigating this risk, the Manager will carry out a stringent selection process on the counterparty prior to undertaking the investment in derivatives.

Note:

Please refer to section "Risk Factors" of the Information Memorandum for further information.

It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not possible to protect investments against all risks. The various assets classes generally exhibit different levels of risk.

You are recommended to read the whole Information Memorandum to assess the risks associated to the Fund. If necessary, you should consult your adviser(s) for a better understanding of the risks.

Please be advised that if a Sophisticated Investor invests in Units through an IUTA which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a Unit Holder under the Deed as the Sophisticated Investor's name will not appear in the register of Unit Holders. The Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat).

FEE & CHARGES¹

7. What are the fees and charges involved?

Fees and charges related to the Fund:

Sales Charge²	Class A	Class B
	Up to 2.00% of the NAV per Unit imposed either by IUTAs, unit trust consultants or Manager.	Up to 2.00% of the NAV per Unit imposed either by IUTAs, unit trust consultants or Manager.
Redemption Charge³	Class A	Class B
	Up to 1.00% of the NAV per Unit if redemption request is made within six (6) months from the Investment Date of the Class.	Up to 1.00% of the NAV per Unit if redemption request is made within six (6) months from the Investment Date of the Class.
Switching Fee⁴	No switching fee will be imposed for each switch.	
Transfer Fee	No transfer fee will be imposed for each transfer.	
Annual Management Fee⁵	Class A	Class B
	Up to 1.00% per annum of the NAV of the Class	Up to 1.50% per annum of the NAV of the Class
	The annual management fee of the Class is calculated and accrued on a daily basis.	
Performance Fee	Class A	Class B
	20% of the NAV per Unit over and above the Hurdle Value.	20% of the NAV per Unit over and above the Hurdle Value.
	The Manager will earn a 20% performance fee on the appreciation in the NAV per Unit over and above the Hurdle Value during a Performance Period. In the interest of Unit Holders, the Manager imposes a Hurdle Value which is the High Water Mark plus 8%, in which the performance of the Class has to exceed before the Manager is eligible for a performance fee. Please refer to Section 3.5 of the Information Memorandum for further information on performance fee.	
Annual Trustee Fee⁶	Up to 0.043% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000.00 per annum.	

Notes:

1. We may for any reason and at any time, waive or reduce: (a) any fees (except the annual Trustee's fee); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform. Unit Holders and/or the Fund, shall be responsible for any taxes and/or duties chargeable in respect of all applicable fees, charges and expenses which may be imposed by the government or other authorities from time to time as provided in the Information Memorandum.
2. All sales charge is to be rounded up to two (2) decimal points. Sophisticated Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time or alternatively, Sophisticated Investors may negotiate with their preferred distributors for a lower sales charge. Investment through the distributors shall be subject to their respective terms and conditions.
3. The redemption charge will be credited back into the Class's account for the benefit of the Unit Holders of the Class. The Manager reserve the right to waive/reduce the redemption charge from time to time at its absolute discretion.
4. Unit Holders will have to pay the difference in sales charge, if any, when switching from a Class to any other funds managed by us. No sales charge difference will be charged if the Class or fund (or its class) to be switched into has a lower sales charge.
5. We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.
6. Actual rate excluding foreign custodian fee and charges.

Please refer to sections "Additional Information on Performance Fee" and "Fees and Charges Related to the Fund" of the Information Memorandum for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

8. How often are valuations available?

The Fund will be valued on a daily basis, which is on the Valuation Day.

As the Fund may invest in foreign markets, the valuation of the Units in respect of a particular Valuation Day can only be carried out on the following Business Day at the close of business of the last relevant foreign market in which the Fund invests in.

Price of the Fund will be published on next Business Day and the Unit Holders may obtain the latest price of the Fund from our website at www.tainvest.com.my or FIMM's website.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off Policy	A cooling-off right is not available for the Fund.
Redemption of Units	<ul style="list-style-type: none"> • Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. Any valid redemption request received by our head office or any of our business centres before 4.00p.m. on a Business Day will be processed based on the NAV per Unit calculated at the

next valuation point. A request received after 4.00p.m. will be deemed to have been received on the next Business Day. If a redemption request is received on Saturday, the request will be processed based on the NAV per Unit calculated at the close of the next Business Day, which in this case will normally be Monday.

- Redemption proceeds will be paid within ten (10) Business Days from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office.
- In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For avoidance of doubt, all redemption proceeds will be by default made payable to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the joint applicant.

Note:

Please refer to section "Redemption of Units" of the Information Memorandum for further information.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

<p>1. For internal dispute resolution, you may contact:</p> <p>Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my.</p>	<p>2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):</p> <p>(a) via phone to : 03-2282 2280 (b) via fax to : 03-2282 3855 (c) via e-mail to : info@sidrec.com.my (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur</p>
<p>3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:</p> <p>(a) via phone to the : 03-6204 8999 Aduan Hotline at (b) via fax to : 03-6204 8991 (c) via e-mail to : aduan@seccom.com.my (d) via online : www.sc.com.my complaint form available at (e) via letter to : Consumer & Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>	<p>4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:</p> <p>(a) via phone to : 03-2092 3800 (b) via fax to : 03-2093 2700 (c) via e-mail to : complaints@fimm.com.my (d) via online : www.fimm.com.my complaint form available at (e) via letter to : Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p>

APPENDIX: GLOSSARY

Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non business day although Bursa Malaysia and/or the banks is open for business, if some foreign markets in which the relevant Fund is invested in are closed for business and/or in such other circumstances as provided in the Information Memorandum.
Bursa Malaysia	The stock exchange managed and operated by Bursa Malaysia Securities Berhad and includes any changes to the name or the operator of the Malaysian stock exchange.
Class(es)	Any class of units representing similar interest in the assets of the Fund.
Class A and Class B	The Class(es) issued by the Fund denominated in RM and differentiated by features such as transaction amount and/or fees and charges.
Deed	The deed dated 30 January 2019 entered into between the Manager and the Trustee in respect of the Fund as may be modified from time to time.
Guidelines	The Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework issued by the Securities Commission Malaysia as may be amended from time to time.
High Water Mark / HWM	NAV per Unit on the last Valuation Day of the previous Performance Period or the HWM for the previous Performance Period, whichever is higher. For the avoidance of doubt, the HWM at launch will be the initial offer price of the Class.

Hurdle Value	Minimum return that the Class must achieve before the Manager is entitled to charge a performance fee. For avoidance of doubt, Hurdle Value is the HWM plus 8% set at the beginning of each Performance Period.
Investment Date	The day when the Manager received and processed based on the NAV per Unit calculated at the end of the Business Day.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia ("FIMM") and authorised to market and distribute unit trust schemes of another party.
Liquid Assets	Refers to money market instruments and deposits,
Medium to Long Term	Means a period of at least three (3) years.
NAV	Net Asset Value.
NAV of the Fund	The NAV of the Fund is the value of all the Fund's assets less the value of all the Fund's liabilities at the point of valuation.
NAV of the Class	The value of the assets of the Fund attributable to a Class less the value of the liabilities of the Fund attributable to such Class at a valuation point.
NAV per Unit	NAV of the Class divided by the number of Units in circulation of that Class at the same valuation point.
Performance Period	<p>A period of 12 months beginning from 1 April to 31 March every year to coincide with the Fund's financial year.</p> <p>The Performance Period is used to calculate and determine the performance fee which will be calculated on every Valuation Day but payable only once every Performance Period.</p> <p>Note: The first performance period for Class B will be less than 12 months since the launch date for Class B is after the Fund's financial year end.</p>
RM / MYR	Ringgit Malaysia.
SC / Securities Commission	Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Sophisticated Investor(s)	<p>Any person who:</p> <ul style="list-style-type: none"> (a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or (b) acquires any capital market product specified under the Guidelines where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or (c) fall under any other category(ies) of investors as may be permitted by the SC from time to time. <p>Note: For more information and/or updates on the definition of "Sophisticated Investor", please refer to our website at www.tainvest.com.my.</p>
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) / investor(s) / you	The Sophisticated Investor(s) registered for the time being as the holder or holders of Units of the Fund including persons jointly registered.
Valuation Day	A day on which the price of the Fund is calculated, and shall be every Business Day for the Fund.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))