

SEMI-ANNUAL REPORT

TA DANA OPTIMIX

For the 6 months ended
31 July 2024



TA INVESTMENT

A MEMBER OF THE TA GROUP

199501011387 (340588-T)

TA Dana OptiMix
(For the 6 months ended 31 July 2024)

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TA Dana OptiMix

(For the 6 months ended 31 July 2024)

Key Performance Data

	6 months ended 31/07/2024	6 months ended 31/07/2023	6 months ended 31/07/2022
PORTFOLIO COMPOSITION (% OF NAV)			
Consumer Products & Services	1.71	1.31	6.61
Industrial Products	26.13	29.61	29.11
Trading/Services	-	-	2.58
Finance	1.86	1.43	1.23
Construction	5.14	6.77	2.84
Plantations	2.93	4.31	3.84
Healthcare	10.42	10.81	4.28
Telecommunications & Media	5.92	10.31	4.93
Energy	2.33	2.84	-
Utilities	10.92	6.32	4.28
Technology	9.87	11.14	8.57
Properties	5.33	4.23	4.85
Transportation & Logistics	-	2.13	-
Quoted Shariah-Compliant Equity	82.56	91.21	73.12
Islamic Derivative Instrument	0.25	0.04	0.62
Islamic Deposits	17.19	8.75	26.26
Total Investment	100.00	100.00	100.00
Total Net Asset Value (RM'000)	29,518	28,143	31,749
Units In Circulation (Units '000)	94,928	106,739	114,216
Net Asset Value Per Unit (RM)	0.3110	0.2780 #	0.2780
Total Expense Ratio (TER) (%) *	0.89	0.85	0.82
Portfolio Turnover Ratio (PTR) (times) **	0.37	0.37	0.40
# Refer to unaudited account Note 13.			
UNIT PRICES ^			
NAV Per Unit (RM)	0.3110	0.2637	0.2780
Highest NAV Per Unit for the Period (RM)	0.3217	0.2784	0.3394
Lowest NAV Per Unit for the Period (RM)	0.2656	0.2505	0.2661
^ Ex-Distribution			
* The TER for the current financial period has remained consistent with that of the previous interim period.			
** The PTR for the current financial period has remained consistent with that of the previous interim period.			
TOTAL RETURN (%)			
Capital Return	15.53	-4.66	-13.91
Income Return	-	-	-
Total Return of Fund	15.53	-4.66	-13.91
Total Return of the Benchmark			
- FTSE Bursa Malaysia EMAS Shariah Index (FBM EMAS Shariah	13.16	-1.11	-7.21
- Maybank 12-month General Investment Account (GIA) rate	1.23	1.21	1.03

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

AVERAGE TOTAL RETURN (%)

Period	TADO	FBM EMAS Shariah Index	12-month GIA rate
1 Year (31/07/2023 - 31/07/2024)	17.94	16.52	2.46
3 Years (31/07/2021 - 31/07/2024)	0.39	1.93	2.31
5 Years (31/07/2019 - 31/07/2024)	6.49	1.23	2.39

ANNUAL TOTAL RETURN (%)

Period	TADO	FBM EMAS Shariah Index	12-month GIA rate
31/07/2023 - 31/07/2024	17.94	16.52	2.46
31/07/2022 - 31/07/2023	0.00	2.03	2.45
31/07/2021 - 31/07/2022	-14.21	-10.91	2.01
31/07/2020 - 31/07/2021	20.65	-10.35	2.00
31/07/2019 - 31/07/2020	12.20	11.97	3.04

Source : Lipper for Investment Management

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

The basis of calculating and assumption made in calculating the returns:

$$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$$

N¹ = NAV on the end of the period

N² = NAV on the beginning of the period

$$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$$

$$\text{** Annual Total Return} = (1 + \text{Cumulative Return})^{N^3 / N^4} - 1$$

N³ = Number of periods per year

N⁴ = Total number of periods

Factor in for unit splits and distributions paid out (if any during the period)

Manager's Report

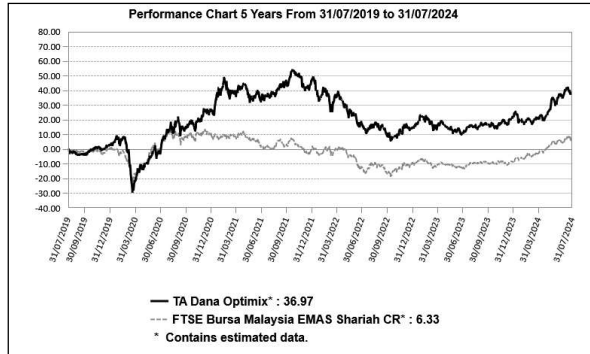
TA Dana OptiMix

Fund Category/Type	Mixed Asset (Islamic) / Growth & Income			
Fund Objective	The Fund aims to achieve steady capital gains with consistent income over the medium to long-term by investing in a diversified mix of Shariah compliant instruments.			
Performance Benchmark(s)	FTSE Bursa Malaysia EMAS Shariah Index (FBM EMAS Shariah) and Maybank 12-month General Investment Account (GIA) rate.			
Fund's Distribution Policy	The Fund may declare annual/interim distribution (if any) during its financial year.			
Fund's Performance and Investment Strategies Employed	The Fund was managed within its investment objective for the financial period under review. For the six-month semi-annual period under review as of 31 July 2024, the Fund had a total return of 15.53%, outperforming the benchmark which had a return of 13.16% over the same period.			
Securities Lending/ Repurchase Transaction	The Fund has not undertaken any securities lending or repurchase transaction (collectively referred to as "securities financing transactions").			
Cross Trade	There is no cross trade transaction during the financial period under review.			
Analysis of Fund's Performance		31/07/24	31/01/24	% Change
	NAV/unit (RM)	0.3110 ~	0.2692	15.53
	Total NAV (RM'000)	29,518 ~	24,491	20.53
	~ Refer to audited account Note 13.			
	Income Return (%)	Capital Return # (%)	Total Return (%)	
	-	15.53	15.53	
	# Capital Return components:			
❖ Shariah-compliant Equity				
❖ Islamic Deposits				

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

Performance Chart



Source: Lipper Investment Management

Past performance is not necessarily indicative of future performance.

Distribution/Unit Split

None were declared for the financial period under review ended 31 July 2024.

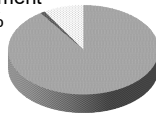
Asset Allocation

31/07/24

31/01/24

Islamic
Derivative
Instrument
0.25%

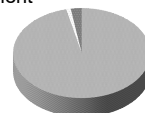
Islamic Deposits
17.19%



Shariah-compliant
Equity 82.56%

Islamic
Derivative
Instrument
1.22%

Islamic Deposits
5.48%



Shariah-compliant
Equity 93.30%

The Fund was primarily invested in Shariah-compliant Equity (82.56%), Islamic Derivative Instrument (SYSTECH BHD-WA: "0.13%") issued by Systech Bhd and (EG-WD: "0.12%") issued by EG Industries Bhd, with the remainder placed in Islamic Deposits (17.19%).

Top Investments

Top 5 Shariah-compliant Stocks

As at 31/07/2024

% NAV

Tenaga Nasional Berhad	9.03
Nextgreen Global Berhad	5.23
Telekom Malaysia Berhad	4.66
IHH Healthcare Berhad	3.91
Hartalega Holdings Berhad	3.75

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

	As at 31/01/2024	% NAV
	Tenaga Nasional Berhad	8.27
	Nextgreen Global Berhad	6.23
	Hartalega Holdings Berhad	6.17
	Telekom Malaysia Berhad	4.75
	IHH Healthcare Berhad	4.55

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

Market Review

The FBM KLCI continued to chart positive returns for the second month of 2024, with a gain of 2.5% in February 2024. Foreign inflows persisted as net buyers for the fourth consecutive month with net buy inflows of RM1.3 billion, which was approximately 94.9% higher than the buy flows of RM0.7 billion in January 2024. Meanwhile, local retail investors remained net sellers for the eighth month in a row, though their net flows narrowed 46.5% month-on-month (MoM) to RM354.4 million in February 2024.

In March 2024, the FBM KLCI charted its first decline since September 2023 with a drop of 1.0% MoM. Foreign investors snapped a four-month streak of net buying and turned net sellers in March 2024 with net sell flows of RM2.9 billion, compared with a net buy flow of RM1.3 billion in February 2024. Ending the first quarter (1Q) of 2024, March 2024 was the tail-end of the fourth quarter of 2023 results season, which observed an outstanding uplift in telecommunications, but plantations were below expectations.

The FBM KLCI resumed its outperformance in April 2024, gaining 2.6% MoM, with YTL Power (+18.9%) and YTL Corp (+17.9%) driving gains in the local bourse, despite geopolitical tensions arising between Israel and Iran. The sell-down by foreign funds persisted for the second consecutive month, with net sell flows of RM1.4 billion, while local institutional investors remained net buyers with net buy flows of RM2.5 billion in April 2024.

In May 2024, the FBM KLCI index continued to chart in positive territory by 1.3% MoM as foreign funds returned as net buyers, posing their highest monthly net inflow year-to-date (YTD) of approximately RM1,487.5 million. This can be attributed to a decent 1Q 2024 earnings season and thematic plays, with more companies announcing their forays into the booming data centre sector.

The FBM KLCI index fell marginally in June 2024 with -0.4% MoM, as we saw some profit-taking following a strong performance in the first half of 2024 with YTD gain of 9.3%. The construction sector stole the limelight and is now the best performing sector in Malaysia YTD (+37.4%), overtaking utilities following the profit taking seen in the latter half of June 2024 as investors seek for more direct data centre beneficiaries.

The FBM KLCI started to gain its momentum towards the end of July 2024 as Malaysia's advance second quarter of 2024 Gross Domestic Product (GDP) estimate beat expectations and the Ringgit erased its YTD losses against the United States Dollar (USD). The estimated growth was driven by the services sector, which recorded expansion of 5.6% compared with 4.7% in the previous quarter. With this, the local bourse ended July 2024 with a gain of 2.2% MoM. Foreign investors returned to be the net buyers, with net buy flows in July 2024 substantially higher at RM1.3 billion compared to net sell flows of RM61 million in June 2024. Meanwhile, local retail investors remained net sellers for the thirteenth month in a row, with their net sell flows more than doubling MoM to RM574 million.

(Source: TA Investment Management Berhad as of 31 July 2024)

Market Outlook And Investment Strategy

Ever since the United States (US) Federal Reserve has been mulling about cutting interest rates, investors have jumped the gun ahead by putting their funds into the US treasury bonds. With a rising Japanese Yen (JPY), due to the recent hike in the Japanese interest rates by the Bank of Japan, a massive realignment of global fund flows was triggered. To recap, for the past few years, fund managers have been making lucrative returns with low-interest rate JPY-denominated loans to invest in the US equities, which has also resulted in an extended period of rallies in the US markets. However, the imminent increase in borrowing cost has resulted in a change of expectations and hence, it triggered global fund managers to unwind their US equity trades in order to pay off their JPY borrowings, before their JPY-denominated interest costs turn expensive. As a result, the greenback has been weakening while the JPY strengthens. Worth highlighting is that these massive movements of funds that shook the global equity markets does not imply a downturn in the global economy. In fact, we expect the market to stabilise once these imbalances in fundings reach their equilibriums.

In the longer term, as the US commences its interest rate cuts cycle, fundings denominated in USD will become cheaper and hence equity investing will turn attractive again. With this, we expect the correction to be temporary and market to recover eventually.

As such, the global equity markets will be in a more volatile mode with the possibilities of more weaknesses in the short-run though at the same time it is difficult to time the market. All in, we expect our local bourse to ride through the volatility and recover eventually. Hence, current volatility presents a good opportunity to restructure our investment portfolios and accumulate the right stocks in preparation for the next upcycle. More importantly, the Malaysian market started off the year with an uptrend before being rudely interrupted by factors not of our making.

(Source: TA Investment Management Berhad as of 31 July 2024)

Soft Commission

The Manager retains soft commissions received from brokers only if the goods and services are of demonstrable benefits to the Unitholders as allowed under the Securities Commission's Guidelines on Unit Trust Funds. The soft commission received include research and advisory services which are used to support the investment decision making process and are of demonstrable benefit to the Unitholders of the Fund and there was no churning of trades.

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(For the 6 months ended 31 July 2024)

State Of Affairs Of The Fund

There has been neither significant changes to the state of affair of the Fund nor any circumstances that materially affect any interests of the Unitholders during the financial year under review.

However, we have registered the First Supplementary Master Prospectus dated 16 February 2024 with the Securities Commission Malaysia. This First Supplementary Master Prospectus dated 16 February 2024 ("First Supplementary Master Prospectus") must be read together with the Master Prospectus dated 22 March 2023 ("Master Prospectus"). The changes were effective 16 February 2024. Refer to list of amendments in respect of the First Supplementary Master Prospectus for your reference.

TA Dana Optimix

(For the financial year ended 31 July 2024)

List of Amendments / Changes / Removal in respect to Application for Registration for First Supplementary Master Prospectus

No	Chapter	Original Clauses in the Master Prospectus dated 22 March 2023	Amendments / Changes / Removal																											
1.	5.	<p>Shariah Adviser (for TAIF, TADO, TAICP, TAIB, TADF and TADA)</p> <p>BIMB Securities Sdn Bhd (Registration Number: 199401004484 (290163-X))</p> <p>Business Address: Level 32, Menara Multi Purpose Capital Square No. 8, Jalan Munshi Abdullah 50100 Kuala Lumpur</p>	<p>Shariah Adviser (for TAIF, TADO, TAICP, TAIB, TADF and TADA)</p> <p>BIMB Securities Sdn Bhd (Registration Number: 199401004484 (290163-X))</p> <p>Business Address: <u>34th Floor, Menara Bank Islam</u> <u>No. 22, Jalan Perak</u> <u>50450 Kuala Lumpur</u></p>																											
2.	4.	<p>4.1 CHARGES DIRECTLY INCURRED ON SALE AND REPURCHASE OF UNITS</p> <table><tr><th>Name of Fund</th><th>Sales Charge per Unit imposed by IUTA/Unit Trust Consultants/Manager</th><th>Repurchase Charge per Unit</th></tr><tr><td>TA Growth Fund (TAGF)</td><td>A maximum of 7% of the NAV per Unit of/amount invested in the respective Funds (rounded to</td><td>The Manager has no intention to impose any Repurchase Charge.</td></tr><tr><td>TA Comet Fund (TACF)</td><td></td><td></td></tr><tr><td>TA Islamic Fund (TAIF)</td><td></td><td></td></tr></table>	Name of Fund	Sales Charge per Unit imposed by IUTA/Unit Trust Consultants/Manager	Repurchase Charge per Unit	TA Growth Fund (TAGF)	A maximum of 7% of the NAV per Unit of/amount invested in the respective Funds (rounded to	The Manager has no intention to impose any Repurchase Charge.	TA Comet Fund (TACF)			TA Islamic Fund (TAIF)			<p>4.1 CHARGES DIRECTLY INCURRED ON SALE AND REPURCHASE OF UNITS</p> <table><tr><th>Name of Fund</th><th>Sales Charge per Unit imposed by IUTA/Unit Trust Consultants/Manager</th><th>Repurchase Charge per Unit</th></tr><tr><td>TA Growth Fund (TAGF)</td><td>Up to 5.50% of the NAV per Unit of/amount invested in the Funds (rounded to the nearest RM 0.01) is imposed.</td><td>The Manager has no intention to impose any Repurchase Charge.</td></tr><tr><td>TA Comet Fund (TACF)</td><td></td><td></td></tr><tr><td>TA Islamic Fund (TAIF)</td><td></td><td></td></tr><tr><td>TA Income Fund (TIF)</td><td></td><td></td></tr></table>	Name of Fund	Sales Charge per Unit imposed by IUTA/Unit Trust Consultants/Manager	Repurchase Charge per Unit	TA Growth Fund (TAGF)	Up to 5.50% of the NAV per Unit of/amount invested in the Funds (rounded to the nearest RM 0.01) is imposed.	The Manager has no intention to impose any Repurchase Charge.	TA Comet Fund (TACF)			TA Islamic Fund (TAIF)			TA Income Fund (TIF)		
Name of Fund	Sales Charge per Unit imposed by IUTA/Unit Trust Consultants/Manager	Repurchase Charge per Unit																												
TA Growth Fund (TAGF)	A maximum of 7% of the NAV per Unit of/amount invested in the respective Funds (rounded to	The Manager has no intention to impose any Repurchase Charge.																												
TA Comet Fund (TACF)																														
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TA Comet Fund (TACF)																														
TA Islamic Fund (TAIF)																														
TA Income Fund (TIF)																														

(For the financial year ended 31 July 2024)

[illegible]

(For the financial year ended 31 July 2024)

[illegible]

TA Dana Optimix

(For the financial year ended 31 July 2024)

List of Amendments / Changes / Removal in respect to Application for Registration for First Supplementary Master Prospectus

		<div>in the Fund (rounded to the nearest RM0.01) is Imposed.</div> <div>Please note that investors investing via EPF-MIS will only be charged a maximum Sales Charge of 3.00% of the NAV per unit. Funds approved under the EPF-MIS are subject to change. Investors may contact the Manager for the list of funds.</div>	<div>the Fund (rounded to the nearest RM0.01) is Imposed.</div> <div>Please note that investors investing via EPF-MIS will only be charged a maximum Sales Charge of 3.00% of the NAV per Unit. Funds approved under the EPF-MIS are subject to change. Investors may contact the Manager for the list of funds.</div>
3.	4.	<div>4. FEES, CHARGES & EXPENSES</div> <div>Last note -</div>	<div>4. FEES, CHARGES & EXPENSES</div> <div>Last note UNIT HOLDERS AND/OR THE FUNDS. SHALL BE RESPONSIBLE FOR ANY TAXES AND/OR DUTIES CHARGEABLE IN RESPECT OF ALL APPLICABLE FEES, CHARGES AND EXPENSES WHICH MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME AS PROVIDED IN THE MASTER PROSPECTUS.</div>

TA Dana Optimix

(For the financial year ended 31 July 2024)

List of Amendments / Changes / Removal in respect to Application for Registration for Registration of the First Supplementary Master Prospectus

4.	5.	<div><div><div>5.10 PAYMENT METHODS</div><p>Payment for the investment can be made by any of the following methods:</p><p>(a) Cheque / Bank Cheque / Cashier's Cheque Any of the above instruments drawn on a bank in Malaysia may be used to make payment for your investment. The name to which the payment to be made is:-</p><table><tr><th>Fund (s)</th><th>Account Name</th></tr><tr><td>1. All Funds which are denominated in MYR except for TAICP</td><td>TAIM CLIENTS' TRUST A/C – COLLECTION</td></tr><tr><td>2. TA Islamic CashPlus Fund (TAICP)</td><td>TAIM CLIENTS' TRUST A/C – TAICPF</td></tr></table></div><div><div>(b) Telegraphic Transfer / Rentas Transfer / Interbank GIRO</div><p>Any of the payment mode via the above can be credited into our accounts according to the Funds as follows:</p><p>Maybank Account:</p><table><tr><th>Fund (s)</th><th>Account Number</th><th>Account Name</th></tr></table></div></div>	Fund (s)	Account Name	1. All Funds which are denominated in MYR except for TAICP	TAIM CLIENTS' TRUST A/C – COLLECTION	2. TA Islamic CashPlus Fund (TAICP)	TAIM CLIENTS' TRUST A/C – TAICPF	Fund (s)	Account Number	Account Name	<div><div>5.10 PAYMENT METHODS</div><p>Payment for the investment can be made by any of the following methods:</p><p>(a) <u>Cheque / Bank's Cheque / Cashier's Cheque</u>; or</p><p>(b) <u>Electronic fund transfer (e.g.: Telegraphic Transfer (TT) / Rentas Transfer / Interbank Giro (GIRO) / DuitNow / e-Wallet).</u></p></div>
Fund (s)	Account Name											
1. All Funds which are denominated in MYR except for TAICP	TAIM CLIENTS' TRUST A/C – COLLECTION											
2. TA Islamic CashPlus Fund (TAICP)	TAIM CLIENTS' TRUST A/C – TAICPF											
Fund (s)	Account Number	Account Name										
5.												

TA Dana Optimix

(For the financial year ended 31 July 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

TA Dana Optimix

(For the financial year ended 31 July 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

	<div>1. TA Islamic CashPLU S Fund (TAICP)</div> <div>8881048649007</div> <div>TA INVESTMENT MANAGEMENT BERHAD – CLIENTS’ TRUST ACCOUNT</div>	<p>All fees, charges and expenses incurred or to be incurred for payment shall be borne by Unit Holders.</p> <p>All the mode of payment is subject to further limits, restrictions and/or terms and conditions that we and/or the relevant authorities may impose from time to time. Any fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holders. We may accept such other mode of payment that we and/or the relevant authorities may approve from time to time.</p> <p>You may obtain our bank account details from our website at www.tainvest.com.my.</p> <p>INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH WHEN PURCHASING UNITS OF A FUND VIA ANY IUTA/UNIT TRUST CONSULTANT.</p>
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TA Dana OptiMix

(For the 6 months ended 31 July 2024)

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF TA DANA OPTIMIX ("Fund")

We have acted as Trustee of the Fund for the financial period ended 31 July 2024 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **TA Investment Management Berhad** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of

CIMB Commerce Trustee Berhad

Datin Ezreen Eliza binti Zulkiplee

Chief Executive Officer

Kuala Lumpur, Malaysia

Date : 20 September 2024

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

STATEMENT BY THE MANAGER

We, CHOO SWEE KEE and MOHAMMED A'REEFF BIN ABDUL KHALID, being two of the directors of TA INVESTMENT MANAGEMENT BERHAD, do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements set out on page 20 to 39, are drawn up so as to give a true and fair view of the financial position of TA DANA OPTIMIX as at 31 July 2024 and of its unaudited financial performance and unaudited cash flows for the financial period ended on that date in accordance with Malaysian Financial Reporting Standards and International Reporting Standards.

On behalf of the Manager,

CHOO SWEE KEE

MOHAMMED A'REEFF BIN ABDUL KHALID

Kuala Lumpur, Malaysia
Date : 20 September 2024

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

SHARIAH ADVISER'S REPORT TO THE UNITHOLDERS OF TA DANA OPTIMIX ("FUND")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, TA Investment Management Berhad has operated and managed the Fund for the period covered by these financial statements namely, the semi-annual period ended 31 July 2024, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

NURUL AQILA SUFIYAH LOKMAN
Designated Shariah Officer

Kuala Lumpur, Malaysia

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

		01.02.2024 to 31.07.2024 RM	01.02.2023 to 31.07.2023 RM
	Note		
INCOME/(LOSS)			
Dividend income		224,501	240,068
Profit income from Islamic deposit with financial institution		21,041	16,797
Net income/(loss) on:			
- financial assets at fair value through profit or loss ("FVTPL")	6	3,674,240	(1,457,795)
		<u>3,919,782</u>	<u>(1,200,930)</u>
EXPENSES			
Manager's fee	3	191,487	223,592
Trustee's fee	4	7,603	8,198
Auditors' remuneration		5,220	4,300
Tax agent's fee		2,250	1,620
Investment committee's remuneration		3,600	3,600
Custodian's fee		264	840
Brokerage and other transaction fees		92,950	111,746
Administrative fees and expenses		18,538	13,183
		<u>321,912</u>	<u>367,079</u>
Net income/(loss) before tax		3,597,870	(1,568,009)
Less: Income tax expense	5	<u>(1,078)</u>	<u>(1,212)</u>
Net income/(loss) after tax, representing total comprehensive loss for the financial period		<u>3,596,792</u>	<u>(1,569,221)</u>
Net income/(loss) after tax is made up of the following:			
Net realised income/(loss)		1,759,671	(362,643)
Net unrealised income/(loss)		1,837,121	(1,206,578)
		<u>3,596,792</u>	<u>(1,569,221)</u>

The accompanying notes form an integral part of the financial statements.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2024

	Note	31.07.2024 RM	31.01.2024 RM
ASSETS			
Shariah-compliant investments	6	25,519,397	23,033,300
Islamic deposit with financial institution	7	3,313,143	772,321
Dividend receivable		32,505	-
Profit receivable		259	60
Amount due from the stockbrokers	9	174,952	-
Amount due from the Manager	10	391,417	189,188
Cash at banks		40,575	449,325
TOTAL ASSETS		29,472,248	24,444,194
LIABILITIES			
Amount due to the Manager	10	36,895	54,780
Amount due to Trustee		1,353	1,164
Other payables and accruals		17,311	16,761
TOTAL LIABILITIES		55,559	72,705
NET ASSET VALUE ("NAV")			
Unitholders' capital	12(a)	25,317,593	23,869,185
Retained earnings	12(b),(c)	4,099,096	502,304
NAV ATTRIBUTABLE TO UNITHOLDERS		29,416,689	24,371,489
TOTAL EQUITY AND LIABILITIES		29,472,248	24,444,194
NUMBER OF UNITS IN CIRCULATION	12(a)	94,927,951	90,984,273
NAV PER UNIT	13	0.3099	0.2679

The accompanying notes form an integral part of the financial statements.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

UNAUDITED STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	Unitholders' capital Note 12(a) RM	Accumulated (losses)/ Retained earnings Note 12(b),(c) RM	Total NAV RM
At 1 February 2023	29,569,409	1,553,862	31,123,271
Total comprehensive loss for the period	-	(1,569,221)	(1,569,221)
Creation of units	742,119	-	742,119
Reinvestment of units	1,693,790	-	1,693,790
Cancellation of units	(3,959,951)	-	(3,959,951)
Balance at 31 July 2023	<u>28,045,367</u>	<u>(15,359)</u>	<u>28,030,008</u>
At 1 February 2024	23,869,185	502,304	24,371,489
Total comprehensive income for the period	-	3,596,792	3,596,792
Creation of units	5,146,825	-	5,146,825
Cancellation of units	(3,698,417)	-	(3,698,417)
Balance at 31 July 2024	<u>25,317,593</u>	<u>4,099,096</u>	<u>29,416,689</u>

The accompanying notes form an integral part of the financial statements.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

UNAUDITED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

	01.02.2024 to 31.07.2024 RM	01.02.2023 to 31.07.2023 RM
CASH FLOWS FROM OPERATING AND SHARIAH-COMPLIANT INVESTING ACTIVITIES		
Proceeds from sale of Shariah-compliant investments	10,211,562	11,004,078
Purchase of Shariah-compliant investments	(9,198,352)	(10,731,668)
Dividend received	191,996	217,507
Profit income received	20,822	16,132
Manager's fee paid	(186,328)	(228,600)
Trustee's fee paid	(7,414)	(8,382)
Tax paid	(1,078)	(1,212)
Payment for other fees and expenses	(122,272)	(130,123)
Net cash from operating and Shariah-compliant investing activities	908,936	137,732
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceed from units created	4,944,596	912,694
Cash paid on units cancelled	(3,721,461)	(3,970,870)
Cash distribution paid	-	(2,009)
Net cash generated from/(used in) financing activities	1,223,135	(3,060,185)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,132,071	(2,922,453)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	1,221,647	3,909,028
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	3,353,718	986,575
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at banks	40,575	294,501
Islamic deposit with financial institution	3,313,143	692,074
Cash and cash equivalents	3,353,718	986,575

The accompanying notes form an integral part of the financial statements.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2024

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

TA Dana OptiMix ("the Fund") was constituted pursuant to the execution of a Deed of Trust ("the Deed") dated 31 December 2004 and Supplemental Deed (collectively referred to as "the Deeds") between the Manager, TA Investment Management Berhad, the Trustee, CIMB Commerce Trustee Berhad and the registered holders of the Fund.

The principal activity of the Fund is to invest in "Authorised Investments" as defined under Clause 1 of the Deed, which include Shariah-compliant stocks and shares of companies quoted on Bursa Malaysia Securities Berhad ("Bursa Malaysia") and short term Shariah-compliant investments. The Fund commenced operations on 17 January 2005 and will continue its operations until terminated by the Trustee as provided under Clause 23 of the Deed.

The Manager, TA Investment Management Berhad, a company incorporated in Malaysia, is a wholly owned subsidiary of TA Securities Holdings Berhad. Its ultimate holding company is TA Enterprise Berhad. Its principal activities are the establishment and management of unit trust funds and fund management. The Manager is licensed to carry out dealing in securities and fund management activities under the Capital Markets and Services Act 2007.

2. BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements of the Fund have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs") and IFRS Accounting Standards, as issued by the International Accounting Standards Board ("IFRS Accounting Standards"), collectively known as the "Standards" and the Guidelines on Unit Trust Funds.

The following are accounting standards, amendments and interpretations of the MFRS framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Fund:

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16, *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*
- Amendments to MFRS 107, *Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements*

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

2. BASIS OF PREPARATION (CONTD.)

(a) Statement of Compliance (contd.)

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Fund plans to adopt the abovementioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 January 2024 for the amendments that are effective for annual periods beginning on or after 1 January 2024, except for amendments to MFRS 16 which is not applicable to the Fund.
- from the annual period beginning on 1 January 2025 for the amendments that are effective for annual periods beginning on or after 1 January 2025.

The initial application of the abovementioned accounting standards, interpretations or amendments is not expected to have any material financial impact to the financial statements of the Fund.

(b) Basis of measurement

The financial statements of the Fund have been prepared on the historical cost basis except for financial assets at fair value through profit or loss ("FVTPL") which are measured at their fair value.

(c) Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional currency.

(d) Significant Accounting Estimates and Judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

2. BASIS OF PREPARATION (CONTD.)

(d) Significant Accounting Estimates and Judgments (contd.)

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

3. MATERIAL ACCOUNTING POLICIES

(a) Material accounting policies information

The Fund adopted amendments to MFRS 101, Presentation of Financial Statements and MFRS Practice Statement 2 - *Disclosures of Accounting Policies* from 1 January 2023. The amendments require the disclosure of 'material', rather than 'significant', accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in the financial statements.

Although the amendments did not result in any changes to the Fund's accounting policies, it impacted the accounting policy information disclosed in the financial statements. The material accounting policy information is disclosed in the respective notes to the financial statements where relevant.

(b) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Interest income is recognised using the effective interest rate method.

4. MANAGER'S FEE

Manager's fee is computed on a daily basis at 1.5% (2023: 1.5%) per annum of the NAV of the Fund, as agreed by the Trustee and the Manager.

5. TRUSTEE'S FEE

Trustee's fee is computed on a daily basis at 0.055% (2023: 0.055%) per annum of the NAV of the Fund, subject to minimum of RM15,000 (2023: RM15,000) per annum.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

6. INCOME TAX EXPENSE

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% (2023: 24%) of the estimated assessable profit for the financial period. Dividend, profit and other income derived from sources outside Malaysia are exempted from Malaysian income tax. However, such income may be subjected to tax in the country from which it is derived.

The taxation charge for the financial period is on taxable dividend income derived from countries, calculated at the rates prevailing in these countries. In accordance with Schedule 6 of the Income Tax Act 1967, profit income earned by the Fund is exempted from Malaysian tax.

A reconciliation of income tax expense applicable to net income/(loss) before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	01.02.2024 to 31.07.2024 RM	01.02.2023 to 31.07.2023 RM
Net income/(loss) before tax	3,597,870	(1,568,009)
Taxation at Malaysian statutory rate of 24%	863,488	(376,322)
Effects of tax withheld on income from Islamic REITs dividend	(1,510)	(1,696)
Effects of profit income from Islamic deposit and other income not subject to tax	(56,342)	(58,740)
Effects of expenses not deductible for tax purposes	(851,768)	383,276
Restriction on tax deductible expenses for unit trust funds	47,210	54,694
Income tax expense for the financial period	<u>1,078</u>	<u>1,212</u>

7. SHARIAH-COMPLIANT INVESTMENTS

	31.07.2024 RM	31.01.2024 RM
Financial assets at FVTPL:		
Quoted Shariah-compliant equity securities in Malaysia	24,528,548	21,720,471
Quoted Shariah-compliant equity securities outside Malaysia	918,169	1,015,430
Quoted Islamic derivative instruments in Malaysia	72,680	297,399
	<u>25,519,397</u>	<u>23,033,300</u>
Net income/(loss) on financial assets at FVTPL comprises:		
Net realised gain/(loss) on disposals	1,837,119	(336,775)
Net realised gain on foreign exchange	-	48,327
Net unrealised gain/(loss) on changes in fair value	1,837,121	(784,406)
Net unrealised gain on foreign exchange	-	24,918
	<u>3,674,240</u>	<u>(1,047,936)</u>

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

7. SHARIAH-COMPLIANT INVESTMENTS (CONTD.)

Financial assets at FVTPL as at 31 July 2024 are as detailed below:

(a) Quoted Shariah-compliant equity securities in Malaysia

Name of Counter	Quantity Unit	Cost RM	Fair Value RM	% of NAV %
Constructions				
Binastra Corporation Bhd	414,400	482,936	509,712	1.73
IJM Corp Bhd	140,000	440,156	488,600	
Ireka Corp Bhd	1,300,000	780,000	390,000	1.33
Sunway Bhd	143,100	447,869	612,468	2.08
	1,997,500	2,150,961	2,000,780	5.14
Consumer Products & Services				
Mr D.I.Y. Group (M) Berhad	240,000	370,761	504,000	1.71
Energy				
Hibiscus Petroleum Bhd	284,000	668,450	684,440	2.33
Financial Services				
Prolintas Infra Business Trust	339,300	322,335	296,888	1.01
Syarikat Takaful Malaysia Keluarga Bhd	67,000	247,753	249,910	0.85
	406,300	570,088	546,798	1.86
Healthcare				
Hartalega Holdings Bhd	364,000	677,329	1,102,920	3.75
IHH Healthcare Bhd	183,000	1,079,625	1,151,070	3.91
Top Glove Corporation Bhd	795,900	1,348,720	811,818	2.76
	1,342,900	3,105,674	3,065,808	10.42
Technology				
AwanBiru Technology Bhd	724,700	383,975	293,504	1.00
Cloudpoint Technology Bhd	714,300	550,365	667,871	
Greatech Technology Bhd	133,900	678,767	709,670	2.41
Jf Technology Bhd	600,000	595,849	498,000	1.69
Malaysian Pacific Industries Bhd	23,100	502,526	867,174	2.95
Systech Bhd	1,370,000	613,047	534,300	1.82
	3,566,000	3,324,529	3,570,519	9.87

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

7. SHARIAH-COMPLIANT INVESTMENTS (CONTD.)

(a) Quoted Shariah-compliant equity securities in Malaysia (contd.)

Name of Counter	Quantity Unit	Cost RM	Fair Value RM	% of NAV %
Plantation				
Sime Darby Plantation Bhd	194,000	829,661	863,300	2.93
Properties				
Eco World Development Group	362,800	519,417	638,528	2.17
NAIM Holdings Berhad	340,000	469,995	533,800	1.81
	702,800	989,412	1,172,328	3.98
Industrial Products				
ATA IMS Bhd	1,898,000	698,958	901,550	3.06
Bahvest Resources Bhd	1,932,100	574,295	908,087	3.09
EG Industries Bhd	68,700	102,406	144,270	0.49
Kelington Group Bhd	177,200	110,016	602,480	2.05
Kinergy Advancement Bhd	2,000,000	609,091	710,000	2.41
Nextgreen Global Bhd	1,728,000	795,082	1,537,920	5.23
PETRONAS Chemicals Group Bhd	111,000	710,728	643,800	2.19
Press Metal Aluminium Holdings Bhd	139,000	784,763	743,650	2.53
QES Group Bhd	645,000	157,736	438,600	1.49
V.S. Industry Berhad	220,000	288,200	266,200	0.90
Rohas Tecnic Bhd	750,000	295,708	270,000	0.92
	9,669,000	5,126,983	7,166,557	24.36
Telecommunications & Media				
Maxis Bhd	105,000	373,582	369,600	1.26
Telekom Malaysia Bhd	197,054	690,686	1,371,496	4.66
	302,054	1,064,268	1,741,096	5.92
Utilities				
PBA Holdings Bhd	319,300	622,150	555,582	1.89
Tenaga Nasional Bhd	189,000	1,913,600	2,657,340	9.03
	508,300	2,535,749	3,212,922	10.92
Total Shariah-Compliant Equity Securities in Malaysia	19,212,854	20,736,536	24,528,548	79.44

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

7. SHARIAH-COMPLIANT INVESTMENTS (CONTD.)

(b) Quoted Islamic derivative instruments in Malaysia

Name of Counter	Quantity Unit	Cost RM	Fair Value RM	% of NAV %
Shariah-compliant Warrant				
EG - WD	59,750	15,842	34,655	0.12
Systech Bhd-WA	292,500	-	38,025	0.13
	352,250	15,842	72,680	0.25
Total Islamic Derivative Instruments in Malaysia	352,250	15,842	72,680	0.25

(c) Quoted Shariah-compliant equity securities outside Malaysia

Name of Counter	Quantity Unit	Cost RM	Fair Value RM	% of NAV %
Hong Kong				
Industrial Products				
Ganfeng Lithium Co Ltd	20,360	720,478	195,863	0.67
Properties				
Country Garden Services Holding Co Ltd	144,000	1,798,558	398,330	1.35
United States				
Industrial Products				
Rivian Automotive Inc	4,300	638,337	323,976	1.10
Total Shariah-Compliant Equity Securities outside Malaysia	168,660	3,157,373	918,169	3.12
TOTAL FINANCIAL ASSETS AT FVTPL	19,733,764	23,909,751	25,519,397	82.81

EXCESS OF FAIR VALUE OVER COST

1,609,646

8. ISLAMIC DEPOSIT WITH FINANCIAL INSTITUTION

	31.07.2024 RM	31.01.2024 RM
Islamic deposit with financial institution is short-term placement with:		
- Licensed Islamic bank	3,313,143	772,321

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(For the 6 months ended 31 July 2024)

8. ISLAMIC DEPOSIT WITH FINANCIAL INSTITUTION (CONTD.)

The weighted average effective profit rate ("WAEPR") per annum ("p.a") and average remaining maturity of Islamic deposit with financial institutions as at the reporting date are as follows:

	WAEPR (% p.a.)		Average Remaining Maturity (Days)	
	31.07.2024	31.01.2024	31.07.2024	31.01.2024
Short-term placements	2.85	2.85	1	2

9. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investment portfolio of the Fund is Shariah-compliant, which comprises:

- (i) Equity securities listed on Bursa Malaysia Berhad which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission;
- (ii) Equity securities in foreign markets which have been classified as Shariah-compliant by the Supervisory Board of Dow Jones Islamic Market Index; and
- (iii) Cash placements and liquid assets in local market, which are placed in Shariah-compliant instruments.

10. AMOUNT DUE TO STOCKBROKERS

Amount due to stockbrokers relate to (disposal)/purchase of investments which remained outstanding as at the end of the financial period. The normal credit term for these balances is 3 days (2023: 3 days).

11. AMOUNT DUE FROM/(TO) THE MANAGER

Amount due from/(to) the Manager relate to amounts receivable from/payable to the Manager arising from creation/cancellation of units and accruals for Manager's fee at the end of the financial period. The normal credit term for creation and cancellation is 7 days (2023: 10 days) and the normal credit term for Manager's fee is 30 days (2023: 30 days).

12. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS

	Note	31.07.2024 RM	31.01.2024 RM
Unitholders' capital	(a)	25,317,593	23,869,185
Retained earnings			
- Realised reserve - Distributable	(b)	1,992,098	232,427
- Unrealised reserve - Non-Distributable	(c)	2,106,998	269,877
		<u>29,416,689</u>	<u>24,371,489</u>

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

12. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS (CONTD.)

(a) Unitholders' capital

	31.07.2024		31.01.2024	
	No of units	RM	No of units	RM
At beginning of the financial period/year	90,984,273	23,869,185	113,053,276	29,569,409
Creation of units	16,757,782	5,146,825	6,201,337	1,670,879
Reinvestment of units	-	-	6,084,014	1,693,790
Cancellation of units	(12,814,104)	(3,698,417)	(34,354,354)	(9,064,893)
	94,927,951	25,317,593	90,984,273	23,869,185
Less: Distribution	-	-	-	-
At end of the financial period/year	94,927,951	25,317,593	90,984,273	23,869,185

The unitholders' capital of the Fund is classified as an equity instrument.

Distribution equalisation represents the average distributable amount included in the creation and cancellation prices of units. This amount is either refunded to unitholders by way of distribution and/or adjusted accordingly when units are cancelled.

(b) Realised reserve - Distributable

	31.07.2024 RM	31.01.2024 RM
At beginning of the financial period/year	232,427	524,497
Net income/(loss) for the financial period/year	1,759,671	(292,070)
Distribution out of realised reserve	-	-
Net decrease in retained earnings for the financial period/year	1,759,671	(292,070)
At end of the financial period/year	1,992,098	232,427

The realised gains and losses on sale of investments are measured as the difference between the net disposal proceeds and the carrying amount of the investments. The carrying amount for determining the realised gains and losses on sale of investments is based on the weighted average cost method.

(c) Unrealised reserve - Non-Distributable

	31.07.2024 RM	31.01.2024 RM
At beginning of the financial period/year	269,877	1,029,365
Net unrealised income/(loss) for the financial period/year	1,837,121	(759,488)
At end of the financial period/year	2,106,998	269,877

Unrealised gains and losses comprise changes in the fair value of financial instruments for the financial period.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

13. NAV PER UNIT

The quoted financial assets have been valued at the bid prices at the close of business. In accordance with the Deed, quoted financial assets are stated at the last done market price in the calculation of NAV attributable to unitholders per unit for the issuance and redemption of units.

A reconciliation of NAV attributable to unitholders for the purpose of issuing/redeeming of units at end of reporting period and the NAV attributable to unitholders per the financial statements is as follows:

	31.07.2024		31.01.2024	
	RM	RM/Unit	RM	RM/Unit
NAV attributable to unitholders for issuance/redemption of unit	29,517,919	0.3110	24,490,731	0.2692
Effect from adopting bid prices as fair value	(101,230)	(0.0011)	(119,242)	(0.0013)
NAV attributable to unitholders per financial statements	29,416,689	0.3099	24,371,489	0.2679

14. UNITS HELD BY A RELATED PARTY

	31.07.2024		31.01.2024	
	No. of units	Valued at NAV RM	No. of units	Valued at NAV RM
Director of the Manager	276,536	86,003	276,536	74,444

As at 31 July 2024, these units were held legally by the above related party.

The value of holdings by the related party was calculated based on the unadjusted NAV per unit of RM0.3110 (31.01.2023: RM0.2637).

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

15. TRANSACTIONS WITH INVESTMENT BROKER OR DEALER

Details of the transactions with investment broker or dealer during the financial period are as follows:

Name of broker or dealer	Value of trade RM	Percentage to total value of trade %	Brokerage fees and commission RM	Percentage to total brokerage fees and commission %
TA Securities Holdings Bhd *	10,184,474	52.96	49,706	53.48
Public Investment Bank Bhd	3,369,402	17.52	16,180	17.41
Phillip Capital Sdn Bhd	3,052,531	15.87	13,856	14.91
Kenanga Investment Bank Bhd	652,134	3.39	3,133	3.37
Hong Leong Investment Bank Bhd	479,877	2.50	1,345	1.45
UOB Kay Hian Pte Ltd	355,174	1.85	1,707	1.84
Maybank Investment Bank Bhd	323,360	1.68	1,553	1.67
Am Investment Bank Bhd	322,335	1.68	3,481	3.74
CGS CIMB Securities (Singapore) Ltd	201,250	1.05	968	1.04
Others	291,630	1.52	1,022	1.10
	19,232,167	100.00	92,951	100.00

* A company related to the Manager.

The directors of the Manager are of the opinion that the dealings with a company related to the Manager have been transacted on an arm's length basis.

16. TOTAL EXPENSE AND PORTFOLIO TURNOVER RATIOS

(a) Total Expense Ratio

The total expense ratio for the financial period ended 31 July 2024 is 0.89% (31.07.2023: 0.85%). This ratio represents total expenses expressed as an annualised percentage of the Fund's average NAV, calculated on a daily basis. Brokerage and other transaction fees on financial assets at FVTPL are trades related and are not classified as total expenses.

(b) Portfolio Turnover Ratio

The portfolio turnover ratio for the financial period ended 31 July 2024 is 0.37 times (31.07.2023: 0.37 times). This ratio represents the average of the total acquisitions and disposals of the Fund for the financial period over the average NAV of the Fund for the financial period calculated on a daily basis.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

17. SEGMENT INFORMATION

The Manager and the Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed by two segments:

- A portfolio of Shariah-compliant equity securities; and
- A portfolio of Islamic money market instruments.

The investment objective is to provide steady capital gains with consistent income over the medium to long term by investing in a diversified mix of Shariah-compliant instruments. There have been no changes in reportable segments in the current financial period.

18. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES

The Fund maintains investment portfolio in a variety of listed and unlisted financial instruments as dictated by its Trust Deed and investment management strategy.

The Fund is exposed to a variety of financial risks, which include market risk, single issuer risk, interest rate risk, credit risk, liquidity risk and currency risk and Shariah status reclassification risk. The overall financial risk management objective of the Fund is to mitigate capital losses, ensure preservation of value and minimal erosion of capital.

Risk management is carried out through strict adherence to the Manager's internal policies and control procedures and also to the powers and restrictions vested by the regulators as contained in the Securities Commission's Guidelines on Unit Trust Funds ("the Guidelines").

18. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(a) Market Risk

Market risk arises when the value of Shariah-compliant securities fluctuate in response to the activities of individual companies, and general market or economic conditions. The market risk is managed through portfolio diversification and asset allocation whereby the Shariah-compliant securities exposure will be reduced in the event of anticipated market conditions.

(b) Single Issuer Risk

The Fund is restricted to invest in Shariah-compliant securities issued by any issuer of not more than a certain percentage of its net asset value. Under such restriction, the exposure to the Shariah-compliant securities of any single issuer is mitigated.

(c) Interest Rate Risk

The risk refers to the exposure of the Fund's assets to movements in interest rates. In this regards, the Fund's exposure to the interest rate risk is mainly confined to Islamic deposits placement with financial institutions.

Interest rate is a general economic indicator that will have an impact on the management of the fund regardless of whether it is an Islamic unit trust fund or otherwise. The reason for this is because a high level of interest rates will inevitably affect corporate profits and this will have an impact on the value of Shariah-compliant equity and the demand for sukuk.

It does not in any way suggest that this Fund will invest in conventional financial instruments. All the investments carried out for this Fund are in accordance with Shariah requirements.

(d) Credit Risk

Credit risk refers to the ability of issuers and counterparties to honour obligations to make timely payments on profit and principal and proceeds from realisation of investments. This is managed by the internal policy of setting a ceiling or limit to the exposure and also the constant process of credit evaluation to mitigate such risks to an acceptable level.

(e) Liquidity Risk

The Fund maintains sufficient level of Islamic liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellation of units by unitholders. Islamic liquid assets comprise cash, Islamic deposits with licensed institutions and other Shariah-compliant instruments, which are capable of being converted into cash within 7 business days. The Fund's policy is to always maintain a prudent level of Islamic liquid assets so as to reduce the liquidity risk.

18. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Currency Risk

Currency risk is the risk that the value of financial instrument will fluctuate due to changes in foreign exchange rates. The Fund invests in Shariah-compliant securities and other Shariah-compliant investment that are denominated in currencies other than Ringgit Malaysia. Accordingly, the value of the Fund's assets may be affected favourably or unfavourable by fluctuations in currency rates and therefore the Fund will necessarily will be subject to foreign exchange risks.

(g) Shariah Status Reclassification Risk

- Shariah-compliant equity securities

This risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the Shariah Advisory Council of the Securities Commission ("SAC of the SC"), the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:-

- to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities ("Reclassification") by the SAC of the SC or date of review ("Review") by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser;
- to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser; or
- to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

18. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(g) Shariah Status Reclassification Risk (contd)

- Islamic money market instruments or Islamic deposits

This risk refers to the risk of a possibility that the currently held Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such money market instruments or deposits.

19. COMPARATIVE FIGURES

The current period's figures and comparative figures are presented as follows:

- The unaudited Statement of Fund Financial Position and its relevant notes are as at 31 July 2024 and 31 January 2024, respectively.
- The unaudited Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows and its relevant notes are for the period from 1 February 2024 to 31 July 2024 and 1 February 2023 to 31 July 2023 respectively.

20. UNAUDITED ACCOUNT

The financial accounts for the six months ended 31 July 2024 are unaudited.

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

Corporate Information

Manager	TA Investment Management Berhad (340588-T)
Registered Office	34th Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur
Board of Directors	En. Mohammed A'reeff Bin Abdul Khalid (Non-Independent / Executive Director) Mr. Choo Swee Kee (Non-Independent / Executive Director) Puan Zainab Binti Ahmad (Non-Independent / Non-Executive Director) Puan Nor Asma Binti Mohamed (Non-Independent / Non-Executive Director) Mr. Chew Chin Guan (Independent / Non-Executive Director) Mr. Ngiam Kee Tong (Independent / Non-Executive Director)
Investment Committee Members	Nor Asma Binti Mohamed (Non-Independent) Nor Aziah Binti Ab Halim (Non-Independent) Kaladher A/L Govindan (Non-Independent) Dato' Tay Kian Chuan (Independent) Ngiam Kee Tong (Independent)
Trustee of the Fund	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) Level 13, Menara CIMB Jalan Stesen Sentral 2 Kuala Lumpur Sentral 50470 Kuala Lumpur
Auditor of the Manager and the Fund	KPMG PLT Chartered Accountants Level 10, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya Selangor
Banker	Malayan Banking Bhd Ground Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur
Shariah Adviser	BIMB Securities Sdn Bhd Level 34, Menara Bank Islam No. 22, Jalan Perak 50450 Kuala Lumpur
Secretaries	Khoo Poh Kim @ Kimmy (LS0010314)

TA Dana OptiMix

(For the 6 months ended 31 July 2024)

Corporate Information (cont'd)

Management Staff	Wong Mien Chief Executive Officer	Ch'ng Soon Kim Compliance Officer
	Tee Ling Ling Deputy Chief Executive Officer	Alicia Khor Head of Operations
	Sammi Lim Shuey Shya Head of Product Research & Development	Lee Shi Chuan Head of IUTA
	Ranizaz Bin Mohd Razali Head of Agency	Rachel Lew Yen Peng Head of Corporate & Institutional Business
	Lucy Magdalene Lourdes Head of Customer Service & Communications	
Investment Team	Choo Swee Kee Chief Investment Officer	John Ng Jiunn Yuan Head of Fixed Income
	Vivien Loh Jee Wae Assistant Vice President	Mohammad Hafiz Bin Mahmud Fund Manager
	Lam Chee Mun Fund Manager	
Head Office	23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur	
	Toll Free: 1-800-38-7147	
	Tel: (603) 2031 6603	
	Fax: (603) 2031 4479	
	Website: http://www.tainvest.com.my	
	E-mail: investor.taim@ta.com.my	

Head Office	TA Investment Management Berhad 23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Tel: 03-2031 6603 Fax: 03-2031 4479
Melaka Business Centre	57A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06-2882 687
Penang Business Centre	15-1-8, Bayan Point Medan Kampung Relau 11900 Pulau Pinang Tel: 04-6459 801 Fax: 04-6119 805
Kota Kinabalu Business Centre	Unit 4-1-02, 1st Floor Block 4, Api-Api Centre Jalan Centre Point 88000 Kota Kinabalu, Sabah Tel: 088-268 023 Fax: 088-248 463
Kuching Business Centre	2nd Floor, Lot 13008, SL26, Block 16 KCLD, Gala City Commercial Centre Jalan Tun Jugah, 93350 Kuching, Sarawak Tel: 082-265 979
Miri Business Centre	Lot 1251, 1st Floor Centrepont Commercial Centre (Phase 1) Jalan Melayu 98000 Miri, Sarawak Tel: 085-430 415
Ipoh Business Centre	29A Jalan Niaga Simee Arena Niaga Simee 31400 Ipoh Perak Tel: 05-5455 222
Johor Bahru Business Centre	37-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-3611 781