

TA European Equity Fund (TAEURO)

3-year Fund Volatility **17.0**
HIGH
Lipper Analysis 10 Oct 22

Information as at 31 October 2022 (based on NAV to NAV with distributions reinvested)

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Fund Objective

The Fund aims to seek steady income and capital growth over medium to long term through investments in a diversified portfolio of local and/or foreign equity funds, REITs and ETFs that invest in Europe.

Investor Profile

- Seeks above market yield or medium to long term capital appreciation through the investments in European equity markets.
- Seeks high yields over the long term and prepared to accept fluctuations in capital values.

Investment Strategy

The Fund will invest in a broad range of European equity funds and focuses into different investment strategy at different cycle of the market, e.g. large capitalisation, small capitalisation, dividend paying stock and property related equities. The Fund may invest up to 15% of its NAV into bond funds when the equity markets are anticipated to be weak. The investment in bond funds is generally raised at the expense of equity funds allocations when the equity markets are anticipated to be weak and vice-versa.

Fund Details

NAV per unit	RM 0.4797
Fund Size	RM 23.82 million
No of Units In Circulation	49.66 million units
Fund Inception Date	20 March 2007
Financial Year End	30 June
Sales Charge	Cash Investments - Up to 5.5%
Annual Management Fee	Up to 1.8% p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.055% p.a. of the NAV of the Fund
Trustee	Maybank Trustees Berhad
Min. Initial Investment	RM 1,000
Min. Subsequent Investment	RM 100

Distribution/Unit Split History

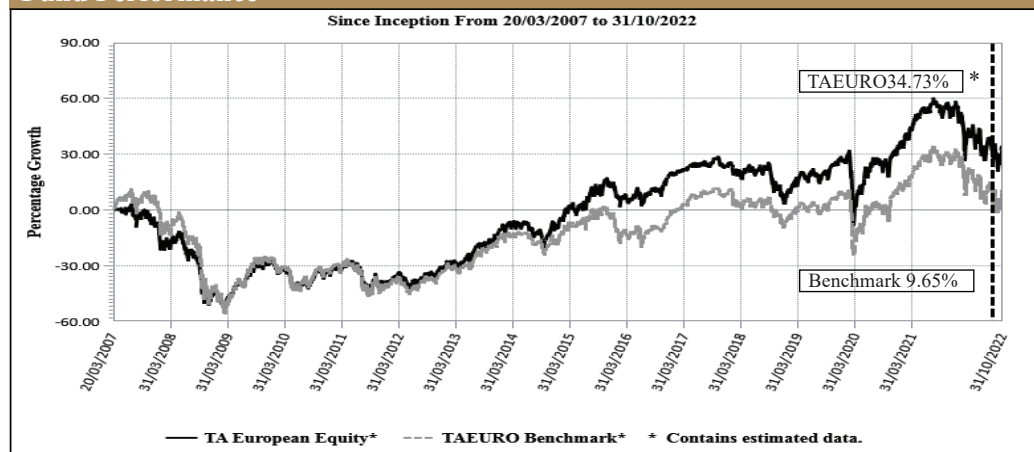
Declaration Date	Unit Split
10/04/15	1:10
11/11/15	1:10
25/05/17	1:10

Fund Price History

High	Low
Since Inception	Since Inception
13/08/21 0.5686	10/03/09 0.2220
YTD	YTD
05/01/22 0.5624	28/09/22 0.4321

* YTD: Year To Date

Fund Performance



Cumulative Performance (%)

	1 month	6 months	1 year	3 years	5 years	Year To Date	Since Inception
Fund	9.17	-4.21	-12.91	8.75	5.45	-13.05	34.73
Benchmark*	9.20	-6.69	-14.91	3.85	-1.90	-16.03	9.65

* Benchmark: MSCI Europe CR Index (effective 1 September 2022)
The initial benchmark for the Fund is "FTSE World Europe Index"
Benchmark Source : MSCI

Source: Lipper for Investment Management

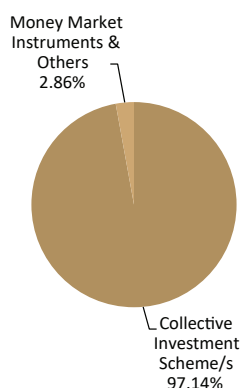
Annual Performance (%)

	2021	2020	2019	2018	2017	2016	2015
Fund	16.27	5.27	20.83	-15.21	3.46	4.45	24.50
Benchmark*	17.55	2.03	19.00	-15.81	10.79	0.96	16.28

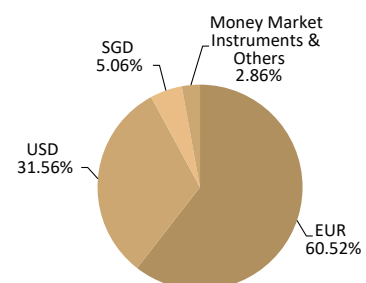
Top Holdings

	% NAV
1 JANUS HENDERSON HORIZON EUROLAND FUND	25.03
2 JANUS HENDERSON HORIZON PAN EUROPEAN EQUITY FUND	22.09
3 JANUS HENDERSON HORIZON EUROPEAN GROWTH FUND	21.30
4 PARVEST EQUITY HIGH DIVIDEND EUROPE FUND	15.31
5 JANUS HENDERSON HORIZON PAN EUROPEAN ALPHA FUND	5.06
6 JANUS HENDERSON HORIZON PAN EUROPEAN PROPERTY EQUITIES FUND	3.47
7 JANUS HENDERSON HORIZON EURO CORPORATE BOND FUND	2.90
8 JANUS HENDERSON HORIZON PAN EUROPEAN SMALLER COMPANIES FUND	1.98

Asset & Sector Allocation



Currency Exposure



Based on the fund's portfolio returns as at October 2022, the Volatility Factor (VF) for this fund is 17.0 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 14.2 and not more than 17.6. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer to buy or sell any securities or unit trusts. Copies of the Master Prospectus dated 23 November 2021 and the First Supplementary Master Prospectus dated 25 August 2022 have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. These materials have not been reviewed by the Securities Commission Malaysia. Investors are advised to read and understand the contents of the Prospectuses, copies of which are available from our offices, authorised consultants and distributors before investing. Investors should rely on their own evaluation to assess the merits and risks of the investment. If investors are unable to make their own evaluation, they are advised to consult professional advisers where necessary. Product Highlights Sheet ("PHS") is available and that Investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. The price of units and distributions payable, if any, may go down as well as up. Investors should also compare and consider the fees, charges and costs involved and the risks when investing in the Fund such as market risk, currency risk and country risk before investing. Where past performance is quoted, past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed application form referred to in and accompanying the Prospectus. Investors are advised that following the issue of additional distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Investors are also advised that, where a unit split is declared, the value of their investment in Malaysian ringgit will remain unchanged after the distribution of the additional units.