

TA EUROPEAN EQUITY FUND

Date of Issuance: 20 September 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA European Equity Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **TA European Equity Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA European Equity Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA European Equity Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the master prospectus dated 22 March 2023 and/or its supplementary(ies) or replacement master prospectus (collectively known as "Master Prospectus") before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of the TA European Equity Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA EUROPEAN EQUITY FUND

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

TA European Equity Fund (the "Fund") aims to seek steady income and capital growth over medium to long-term through investments in a diversified portfolio of local and/or foreign equity funds, REITs and ETFs that invest in Europe.

Any changes to the investment objective of the Fund would require Unit Holders' approval.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investor who:

- seeks above market yield or medium to long-term capital appreciation through investments in European equity markets; and
- seeks high yields over the long-term and are prepared to accept fluctuations in capital values.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Fund-of-Funds (European Equity).
Launch Date	20 March 2007.
Asset Allocation	<ul style="list-style-type: none"> • The Fund will invest a minimum of 85% of its NAV in collective investment schemes at all times with the balance in Liquid Assets; • The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme.
Performance Benchmark	MSCI Europe CR Index.
Investment Policy & Strategy	<p>The Fund will be invested in a portfolio of reputable domestic and global funds that are liquid and registered with recognised exchanges and/or authorities including, but not limited to, the following countries: Malaysia, United Kingdom, Hong Kong, Singapore and Luxembourg.</p> <p>The Manager will decide on the Fund's allocation to build a well-diversified portfolio of funds that complement and is able to manage risk exposure by allocating into the best equity investment strategies that suits the market. The Fund will invest in a broad range of European equity funds and focuses into different investment strategy at different cycle of the market, e.g. large capitalisation, small capitalisation, dividend paying stock and property related equities. The Fund may invest up to 15% of its NAV into bond funds when the equity markets are anticipated to be weak. The investment in bond funds is generally raised at the expense of equity funds allocation when the equity markets are anticipated to be weak and vice-versa.</p> <p>The equity funds will be actively selected and combined by the Manager to produce an optimal diversified portfolio. In determining the appropriate allocation, the Manager will take into consideration the risk of the investment strategy by the underlying fund.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> <p>Risks associated with such investment instruments that the investment managers propose to invest in are provided in section 3.18 – section 3.21 of the Master Prospectus.</p> <p>Fund Allocation Strategy The Fund will invest a minimum of 85% of its NAV in collective investment schemes at all times with the balance in Liquid Assets. The Fund however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme.</p>
Minimum Initial Investment	RM1,000.
Minimum Additional Investment	RM100.
Minimum Redemption	500 Units.

Minimum Holdings	500 Units.
Distribution Policy	<p>Annual/interim distribution (if any).</p> <p>The distribution may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above to provide steady income to Unit Holders.</p> <p>In order for the Manager to generate the distributable income, all or parts of the fees and expenses incurred by the Fund may be charged to the capital of the Fund.</p> <p>The effects of distributing income out of capital would include but are not limited to the following:</p> <ul style="list-style-type: none"> • the value of the investments in the Fund may be reduced; and • the capital of the Fund may be eroded. <p>The distribution is achieved by forgoing the potential for future capital growth. As a result, the value of future returns would be diminished and there would be an impact on the future growth potential of the Fund as the available assets to grow in the future is the net of the expenses charged to the Fund.</p> <p>Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund. The Manager has the right to make provisions for reserves in respect of distribution of the Fund. If the distribution available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders. The Manager also has the discretion to make distribution on an ad-hoc basis, taking into consideration the performance of the Fund.</p>

Note:

Please refer to sections "Detailed Information on the Funds" and "Transaction Information" of the Master Prospectus for further information.

4. Who am I investing with?

Manager	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Trustee	Maybank Trustees Berhad (Registration Number: 196301000109 (5004-P))

5. What are the possible outcomes of my investment?

The Fund invests in a diversified portfolio of local and/or foreign equity funds, REITs and ETFs that invest in Europe. This would include investments in collective investment schemes or similar schemes specialising in European equities.

The investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of interest earned. However, investment involves risk. The value of the Fund may rise or fall. Distribution (if any), is on annual/interim basis. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

General risks:
<p>Market Risk</p> <p>This is the risk when the value/demand of a stock, share, bonds or any other security may be reduced due to market activity. The volatility of the market activity can be caused by factors such as inflation, changes in government policies, interest rates and exchange rates, therefore, as market conditions change, the performance of units may fall as well as rise, and income produced by a fund may also fluctuate. Accordingly, the Manager cannot guarantee any distribution or investment returns to the Unit Holders. However, by investing in a wide range of securities, the Manager attempts to balance this risk with the investment rewards that can be made.</p> <p>In assessing market risk, the Manager will keep a close watch on the financial markets to pick up potential adverse movements in these markets.</p>
<p>Particular Stock Risk</p> <p>Any irregular fluctuation of a particular stock may affect the unit price as the price of units may also fluctuate. This impact is reduced if a fund invests in a wide portfolio of investments.</p>
<p>Country Risk</p> <p>The prices of securities may also be affected by the political and economic conditions of the country in which the securities are issued. However, investment can be diversified across markets/countries which will assist in mitigating the risk that may arise.</p>
<p>Currency Risk</p> <p>This risk is associated with investments denominated in foreign currencies. The net asset value of a unit trust fund will be lower if the foreign currency in which the securities are denominated moves unfavourably against RM. The management company can hedge the currency in mitigation of adverse currency movements.</p>
<p>Loan/Financing Risk</p> <p>If you obtain a loan/financing to finance your purchase of units, you need to understand that:</p> <ol style="list-style-type: none"> a) Borrowing/financing increases the possibility for gains as well as losses; and b) If the value of your investment falls below a certain level, you may be asked by the financial institution to top up the collateral or reduce the outstanding loan/financing amount to the required level. Investors are encouraged to invest money from their savings rather than borrowing money/seek financing from the financial institutions.

<p>Interest Rate Risk</p> <p>This risk refers to the effect of interest rate changes on the market value of a bond portfolio portfolio. In the event of rising interest rates, prices of fixed income securities will decrease and vice versa, which will then have an impact on the net asset value or unit prices of the fund. Meanwhile, debt securities with longer maturity and lower coupon rate are more sensitive to interest rate changes. This will be mitigated via the management of the duration structure of the fixed income portfolio.</p>
<p>Credit/Default Risk</p> <p>This risk refers to the possibility that the issuer or financial institution of a securities, instruments or deposit placements will not be able to make timely payments of interest or principal repayment/payment on the maturity date. This may lead to a default in the payment of principal and interest and ultimately a reduction in the value of unit trust funds. This risk is managed by the internal policy of setting a ceiling or limit to the exposure and also the constant process of credit evaluation to mitigate such risk to an acceptable level.</p>
<p>Non-Compliance Risk</p> <p>There is a risk that the management company may not adhere to the investment mandate of the fund, the deed and prospectus of the fund, the Guidelines, the internal policies and the relevant laws. As a result, the fund may not be able to achieve its investment objectives. The aforesaid may result in the management company being penalised by the relevant authority, for example, a suspension of the management company's license. In order to mitigate this risk, the management company must have stringent internal controls and ensures that compliance monitoring processes are undertaken.</p>
<p>Issuer Risk</p> <p>Any large fluctuations in the prices of fixed income securities of any of the companies that the fund owns may cause the net asset value or prices of units to change too. Such fluctuations can be caused by changes in government laws in the industry in which the company belongs, entry of new competitors or changes in business directions/strategies/operations. It must be noted that it is not possible to anticipate such risk all the time.</p>
<p>Management Company Risk</p> <p>There is a risk that the management company may not adhere to the investment mandate of the fund. With close monitoring by the investment committee, back office system being incorporated with limits and controls, and regular reporting to the senior management team, the management company is able to mitigate such risk. The trustee will also have an oversight on the management company pursuant to the Guidelines. Poor management of the fund may also jeopardise the investment of unit holders through the loss of their capital invested in the fund.</p>
<p>Inflation Risk</p> <p>Purchasing power is reduced by inflation and if the rate of inflation is constantly higher than the rate of returns on investments, the real rate of your investment return (i.e. the returns after adjusting for inflation) could be negative despite the fund showing a positive return. Hence, investors should consider the potential real rate of returns prior to investing.</p>
<p>Liquidity Risk</p> <p>Liquidity refers to the ease of liquidating an investment of a security at or near its fair value depending on the investment's volume traded in the market. A unit trust fund holding many securities that are illiquid, or difficult to dispose of, will have its value depressed when it has to sell these securities at a discount to their fair value. Hence, this will negatively impact the NAV of the Fund and the investments of the Unit Holders. This risk is mitigated through a systematic security selection process and portfolio diversification.</p>
<p>Operational Risk</p> <p>The performance of a unit trust fund's investment depends upon the proper functioning of both internal and external systems and processes. A market disruption event or system interruption can also impact processes when there is an interruption in the flow of information needed for making qualified decisions in managing the unit trust fund. These disruptions may impact the performance of the unit trust fund, the settlement of trades in the unit trust fund and may also affect the investor's transactions with the unit trust fund. The Manager has to put in place internal controls to manage some of these disruptions such as business continuity plans. However, investors should note that not all circumstances can be prepared for nor anticipated. In such circumstances, the Manager will take appropriate measures to safeguard the Unit Holders' interests.</p>
<p>Possibility of Loss</p> <p>The prices of units in a unit trust fund and the income from the fund may go down as well as up due to price fluctuations of the securities that the fund invests in. A possible loss of all or part of the principal invested cannot be ruled out. No guarantee is given, express or implied, that investors will receive any distribution or returns on their investments, or that investors will get back their initial amount invested in full. The Manager endeavours to mitigate this risk by employing a systemic investment process that is incorporated with a risk management process.</p>
<p>Investment Manager Risk</p> <p>The performance of any unit trust fund depends on the experience, knowledge and expertise of the investment manager. The risk of the fund underperforming the benchmark may be a result of wrong forecasts or human negligence. Any error in the investment techniques and processes adopted by the manager may have an adverse impact on the fund's performance. The investment manager seeks to mitigate this risk by implementing a structured investment process based on the investment policy and strategy of the unit trust fund and systematic operational procedures along with stringent internal controls.</p>
<p>Specific risks of the Fund:</p>
<p>Emerging Market Risk</p> <p>The Fund may be invested in certain smaller and emerging markets, which exhibits lower levels of economic and/or capital market development, limitations due to foreign investment restrictions, wide dealing spreads, restricted opening hours of stock exchanges and a narrow range of investors. Trading volume and market capitalisation may be lower than in more developed stock markets. This may result in a lower degree of liquidity for the Fund's investments.</p> <p>This risk however may be reduced when there is a low correlation between the activities of those markets and/or by the diversification of investments within the Fund.</p>
<p>Credit/Default Risk</p> <p>This risk is a concern for investments in fixed income securities and refers to the ability of the issuer or counterpart to honour its obligations to make timely payments of principal and interest. In the event that the issuer is faced with financial difficulties, its credit worthiness may also decrease. This in turn may lead to default in the payments thus would affect the value of the Fund's investment. This risk is managed by the internal policy of setting a ceiling or limit to the exposure and also the constant process of credit evaluation to mitigate such risk to an acceptable level.</p>

<p>Interest Rate Risk</p> <p>This risk refers to the effect of interest rate changes on the market value of a bond portfolio. In the event of rising interest rates, prices of fixed income securities will decrease and vice versa. Meanwhile, debt securities with longer maturity and lower coupon rate are more sensitive to interest rate changes. This will be mitigated via the management of the duration structure of the fixed income portfolio.</p>
<p>Risks Associated with Underlying Funds</p> <p>As the collective investment schemes invest in equities, fixed income instruments, property related securities and commodity related securities, prices of the schemes may rise and fall. The schemes invest in various currencies, USD, Euro, Sterling, Yen and Australian Dollar. Hence the values of these currencies fluctuate over time and can affect the value of the Fund.</p> <p>To mitigate these currencies fluctuation, the investment manager may from time to time employ currency hedging techniques to manage the impact of the exchange rate fluctuations on the Fund and/or for purpose of efficient portfolio management. While risk associated to the Fund can be reduced by diversifying the investment into more funds of different asset classes that fits into the Fund's objectives.</p>
<p>Currency Risk</p> <p>The NAV of the Fund may be affected favorably or unfavorably by exchange control regulations or changes in exchange rates between RM and the relevant foreign currencies if the Fund invests in foreign currencies or assets denominated in foreign currencies, the Fund is exposed to foreign currencies risks. Fluctuations in exchange rates will affect the value of the Fund's foreign investments when converted into the local currency and subsequently the value of Unit Holders' investments.</p>
<p>Country Risk</p> <p>The value of the assets of the Fund may be affected by uncertainties such as currency repatriation restrictions, other developments in the law or regulations, and the political and economic conditions of the countries in which the Fund is invested in. Careful consideration shall be given to risk factors such as liquidity risk, political and economic environment of the countries before any investments are made.</p>
<p>Temporary Suspension of the Collective Investment Scheme Risk</p> <p>If the right of the Fund to redeem its shares of the collective investment schemes is temporarily suspended, the Fund may also be affected if the Fund does not have sufficient liquidity to meet redemption request from Unit Holder.</p> <p>To avoid suspension of the Fund as a result of the temporarily suspension from the collective investment schemes, the Fund will hold adequate Liquid Assets and if the Liquid Assets are insufficient to meet redemption requests, the Manager will either liquidate the investments of the Fund in other collective investment schemes or seek temporary financing, considering which is in the best interests of Unit Holders. If the Manager has exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to market value or fair value of the substantial portion of the Fund's investment in collective investment schemes cannot be determined.</p> <p>Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for purchase, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.</p>
<p>Distribution Out of Capital Risk</p> <p>Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Fund and the capital of the Fund which is available for investment in the future. As a result, capital growth may be reduced and a high distribution yield from distribution out of capital does not imply a positive or high return on Unit Holders' total investments.</p>

Note:

Please refer to sections related to "risk factors" in the Master Prospectus for further information.

Please be advised that if an investor invests in Units through an IUTA which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the Deed and the investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the investor's particulars appearing in the register of Unit Holders of the Fund).

FEE & CHARGES¹

7. What are the fees and charges involved?

Fees and charges related to the Fund:

Sales Charge²	Up to 5.50% of the NAV per Unit of/amount invested in the Fund (rounded to the nearest RM0.01) is imposed either by IUTAs, unit trust consultants or the Manager.
Repurchase Charge	The Manager has no intention to impose any repurchase charge.
Switching Fee	The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.
Transfer Fee	An administrative charge of RM5.00 or any other amount as the Manager may deem appropriate.
Annual Management Fee³	Up to 1.80% per annum of the NAV of the Fund.

Annual Trustee Fee⁴	0.055% per annum of the NAV of the Fund calculated on a daily basis (subject to a minimum RM12,000 per annum).
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Notes:

1. We may for any reason and at any time, waive or reduce: (a) any fees (except the Trustee's fee); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amounts, for any Unit Holder and/or investments made via any distribution channels or platform.
2. All sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the sales charge from time to time at its absolute discretion. Investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.
3. We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.
4. Actual rate excluding foreign custodian fee and charges.

Please refer to section "Fees, Charges & Expenses" of the Master Prospectus for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

8. How often are valuations available?

The Fund will be valued on a daily basis and the daily prices of the Fund will be published on the next Business Day. The Fund's Unit prices are available on our website at www.tainvest.com.my, Federation of Investment Managers Malaysia (FIMM)'s website, our head office or any of our business centres.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off Policy	<ul style="list-style-type: none"> • A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by TAIM for the first time but shall not include the following person: <ul style="list-style-type: none"> ➢ a staff of TAIM; and ➢ a person registered with a body approved by the SC to deal in unit trust funds. • There is a cooling-off period of six (6) Business Days from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right would be the sum of: <ol style="list-style-type: none"> (a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or (b) if the market price is higher than the original price, the original price at the point of cooling-off; and (c) the sales charge per Unit originally imposed on the day the Units were purchased. • All such requests must be received or be deemed to have been received by the Manager before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as having been received on the following Business Day. If you submit your payment by cheque, the cooling-off period will accrue from the date on which the Manager receives the cheque and payment for the cooling-off will be made after the cheque has been cleared. The proceeds would generally be refunded to Unit Holder within seven (7) Business Days of receiving the request for withdrawal.
Redemption of Units	<ul style="list-style-type: none"> • Redemption of Units can be made by completing the transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. Any valid redemption request received by our head office or any of our business centres on or before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. Any redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If the redemption request is received by us on non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day. • Redemption proceeds will be paid to you within seven (7) Business Days from the date the transaction form is received. • Payment of redemption proceeds shall be based on the selected payment method stated in the transaction form received by our head office. • In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant.

Note:

Please refer to section "Transaction Information" of the Master Prospectus for further information.

FUND PERFORMANCE

The basis of calculating and assumption made in calculating the returns:

$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$ <p>N¹ = NAV on the end of the period N² = NAV on the beginning of the period</p> <p>* <i>Average Total Return</i> = $\frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$</p> <p>** <i>Annual Total Return</i> = $(1 + \text{Cumulative Return})^{N^3/N^4} - 1$</p> <p>N³ = Number of periods per year N⁴ = Total number of periods</p> <p>Factor in for unit split and distribution paid out (if any during the period)</p>

Average Total Return as at 30 June 2024

	1 Year	3 Years	5 Years	10 Years
Fund (%)	12.89	5.34	8.31	6.86
Benchmark (%)	10.61	4.33	5.74	3.95

Source: Lipper for Investment Management

Annual Total Return for the Financial Year Ended 30 June

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (%)	12.89	22.98	-15.78	25.54	1.62	-0.16	-3.24	19.26	2.20	10.58
Benchmark (%)	10.61	13.59	-9.62	25.61	-7.28	1.17	0.03	14.86	-13.38	10.62

Source: Lipper for Investment Management

The benchmark was changed from FTSE World Europe Index to MSCI Europe CR Index effective 1 September 2022. The purpose for the change is due to the standardisation of the use of benchmark for the funds managed by us.

Distribution of Income/Unit Split for the Financial Year Ended 30 June

	2024	2023	2022
Unit Split	1:5	Nil	Nil
Gross distribution per Unit (sen) – Final	Nil	Nil	Nil
Net distribution per Unit (sen) – Final	Nil	Nil	Nil

(Distribution of income was made in the form of cash and reinvestment of Units)

Performance and Investment Strategies Employed

The Fund was managed within its objectives for the financial year under review. Over the period under review as of 30 June 2024, the Fund posted a return of 12.89%, outperforming the benchmark which had a return of 10.61%.

Portfolio Turnover Ratio (“PTR”) for the Financial Year Ended 30 June

	2024	2023	2022
PTR (times)	0.29	0.10	0.28

The PTR for the current financial year has registered an increase as compared to the previous financial year due to increase in total transaction value of the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

<p>1. For internal dispute resolution, you may contact:</p> <p>Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my.</p>	<p>2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):</p> <p>(a) via phone to : 03-2282 2280 (b) via fax to : 03-2282 3855 (c) via e-mail to : info@sidrec.com.my (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A</p>
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	Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur
<p>3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:</p> <p>(a) via phone to the : 03-6204 8999 Aduan Hotline at</p> <p>(b) via fax to : 03-6204 8991</p> <p>(c) via e-mail to : aduan@seccom.com.my</p> <p>(d) via online : www.sc.com.my complaint form available at</p> <p>(e) via letter to : Consumer & Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p>	<p>4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:</p> <p>(a) via phone to : 03-2092 3800</p> <p>(b) via fax to : 03-2093 2700</p> <p>(c) via e-mail to : complaints@fimm.com.my</p> <p>(d) via online : www.fimm.com.my complaint form available at</p> <p>(e) via letter to : Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur</p>

APPENDIX: GLOSSARY

Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non-Business Day although Bursa Malaysia or the banks are open for business.
Deed	The deed including any supplemental deeds made between TAIM, the Trustee and the Unit Holders of the Fund, agreeing to be bound by the provisions of the deed.
Guidelines	The Guidelines on Unit Trust Funds issued by the SC as may be amended from time to time.
Eligible Market	An exchange, government securities market or an OTC market- (a) that is regulated by a regulatory authority of that jurisdiction; (b) that is open to the public or to a substantial number of market participants; and (c) (c) on which financial instruments are regularly traded.
ETF	Exchange-traded fund.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
Liquid Asset	Means <ul style="list-style-type: none"> • money market instruments that are dealt in or under the rules of an Eligible Market and whose residual maturity does not exceed 12 months; or • placement in short-term deposits.
medium to long-term	Investment horizon of minimum three (3) years.
NAV	Net Asset Value.
NAV of the Fund	The value of all the Fund's assets less the value of all the Fund's liabilities at a valuation point.
NAV per Unit	The NAV of the Fund divided by the number of Units in circulation of the Fund at the same valuation point.
REITs	Real Estate Investment Trusts.
SC or Securities Commission Malaysia	The Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Unit Holder(s) / investor(s) / you	A person for the time being who is registered pursuant to the Deed as a holder of Units of the Fund, including persons jointly so registered.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).