

SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND

This Second Supplementary Information Memorandum of TA Flexible Asian Bond Fund dated 29 April 2022 (“Second Supplementary Information Memorandum”) must be read together with the Information Memorandum of TA Flexible Asian Bond Fund dated 17 March 2020 (“Information Memorandum”) and the First Supplementary Information Memorandum of TA Flexible Asian Bond Fund dated 15 January 2021 (“First Supplementary Information Memorandum”).

Manager : **TA Investment Management Berhad** (Registration Number: 199501011387 (340588-T))

Trustee : **CIMB Commerce Trustee Berhad** (Registration Number: 199401027349 (313031-A))

The date of constitution of the TA Flexible Asian Bond Fund is 5 March 2020.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM AND THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 17 MARCH 2020 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 15 JANUARY 2021.

Responsibility Statements

This Second Supplementary Information Memorandum has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Information Memorandum false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Second Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Second Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

This Second Supplementary Information Memorandum does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release or disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

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Unless otherwise provided in this Second Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum and the First Supplementary Information Memorandum.

This Second Supplementary Information Memorandum is issued to inform investors that:

- The definitions of “EUR” and “EUR Hedged Class” have been inserted as the Manager intends to issue Units in EUR Hedged Class.
- The definition of “Sophisticated Investor(s)” has been updated.
- The information relating to the Fund has been amended to include EUR Hedged Class.
- The illustration of computation of NAV and the NAV per Unit for a particular day has been updated.
- The information relating to the sale of Units has been amended.
- The information relating to the distribution payment has been amended.
- The information relating to the background information of the Manager has been updated.

A. Amendment to “Definition” from pages 2 to 6 of the Information Memorandum and page 2 of the First Supplementary Information Memorandum

(i) The definitions of “EUR” and “EUR Hedged Class” are hereby inserted as follows:-

| | |
|------------------|---|
| EUR | Euro. |
| EUR Hedged Class | The Class issued by the Fund denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the Base Currency and EUR. |

(ii) The definition of “Sophisticated Investor(s)” is hereby deleted and replaced with the following:-

| | |
|---------------------------|---|
| Sophisticated Investor(s) | <p>Refers to any person who:</p> <p>(a) falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act; or</p> <p>(b) acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise.</p> <p>Note: For more information, please refer to our website at www.tainvest.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the definition of “Sophisticated Investor” under the Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework.</p> |
|---------------------------|---|

B. Amendment to “Chapter 1 – The Fund” from pages 8 to 15 of the Information Memorandum and page 2 of the First Supplementary Information Memorandum

The following information relating to the Fund is hereby deleted and replaced with the following:-

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 17 MARCH 2020 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 15 JANUARY 2021.

| FUND INFORMATION | | | | | | | | | | |
|---|---|------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------|
| Class(es) of Units | <ul style="list-style-type: none"> • USD Class • MYR Class • AUD Hedged Class • SGD Hedged Class • GBP Hedged Class • MYR Hedged Class • RMB Hedged Class • EUR Hedged Class | | | | | | | | | |
| Launch Date | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">EUR Hedged Class</td> </tr> <tr> <td style="text-align: center;">29 April 2022</td> </tr> </table> <p>Note: The Launch Date for USD Class, MYR Class, AUD Hedged Class, SGD Hedged Class, GBP Hedged Class, MYR Hedged Class and RMB Hedged Class (“Existing Classes”) is no longer applicable as the Initial Offer Period for the Existing Classes has ended.</p> | | | | | | | | EUR Hedged Class | 29 April 2022 |
| EUR Hedged Class | | | | | | | | | | |
| 29 April 2022 | | | | | | | | | | |
| Initial Offer Price | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">EUR Hedged Class</td> </tr> <tr> <td style="text-align: center;">EUR 0.5000</td> </tr> </table> <p>Note: The Initial Offer Price for the Existing Classes is no longer applicable as the Initial Offer Period for the Existing Classes has ended. The price of Units of the Existing Classes will be based on NAV per Unit of the Existing Classes.</p> | | | | | | | | EUR Hedged Class | EUR 0.5000 |
| EUR Hedged Class | | | | | | | | | | |
| EUR 0.5000 | | | | | | | | | | |
| Initial Offer Period | <p>One (1) calendar day from the Launch Date of the EUR Hedged Class.</p> <p>Note: The Initial Offer Period for the Existing Classes is no longer applicable as the Initial Offer Period for the Existing Classes has ended.</p> | | | | | | | | | |
| TRANSACTION INFORMATION | | | | | | | | | | |
| Minimum Initial Investment | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | GBP Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class | | |
| | USD 5,000 | RM 5,000 | AUD 5,000 | SGD 5,000 | GBP 5,000 | RM 5,000 | RMB 5,000 | EUR 5,000 | | |
| <i>or such other lower amount as we may decide from time to time.</i> | | | | | | | | | | |
| Minimum Additional Investment | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | GBP Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class | | |
| | USD 1,000 | RM 1,000 | AUD 1,000 | SGD 1,000 | GBP 1,000 | RM 1,000 | RMB 1,000 | EUR 1,000 | | |
| <i>or such other lower amount as we may decide from time to time.</i> | | | | | | | | | | |

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 17 MARCH 2020 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 15 JANUARY 2021.

| | | | | | | | | |
|--|---|------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Minimum Redemption | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | GBP Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units |
| | <i>or such other lesser number of Units as we may decide from time to time.</i> | | | | | | | |
| <i>Note: Unit Holders must hold the minimum holding of Units in their account for each Class if they wish to remain as Unit Holders. The Unit Holder will be deemed to have redeemed all of his Units if his Units fall below the minimum holding amount for each Class and we will pay the redemption proceeds to the Unit Holders.</i> | | | | | | | | |
| Minimum Transfer of Units | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | GBP Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units |
| | <i>or such other lesser number of Units as we may decide from time to time.</i> | | | | | | | |
| Minimum Holding of Units | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | GBP Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units | 1,000 Units |
| | <i>or such other lesser number of Units as we may decide from time to time.</i> | | | | | | | |
| Cooling-off Right | A cooling-off right is not available for the Fund. | | | | | | | |

Note: We may, at our absolute and sole discretion at any time and without having to assign any reason, allow for a lower amount or number of Units in any purchasing of Units (or additional Units) or withdrawing of Units or switching of Units and/or transferring of Units, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. We may also, at our absolute and sole discretion at any time and without having to assign any reason, reduce the minimum holding, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you.

| ADDITIONAL INFORMATION | |
|---------------------------------------|--|
| Establishment of other Classes | Under the Deed, the Manager has the sole and absolute right to issue and/or establish other, different or new Classes in the Fund with different and/or similar features including but not limited to fees, charges, currency and/or distribution policy without the need to seek Unit Holders' prior approval provided the issuance of such other Classes and the imposition of the terms will not in the opinion of the Manager and the Trustee prejudice the rights of the Unit Holders of the existing Classes. Where a new Class is established or issued, Units in the Fund or any |

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| | |
|--|--|
| | existing Class may be re-designated so long as there is no prejudice to the existing Unit Holders of the Fund as a whole or of other Classes. As at the date of this Second Supplementary Information Memorandum, there are eight (8) Classes in the Fund, i.e. USD Class, MYR Class, AUD Hedged Class, SGD Hedged Class, GBP Hedged Class, MYR Hedged Class, RMB Hedged Class and EUR Hedged Class. |
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C. Amendment to “Section 4.1 – Computing of NAV and NAV per Unit” in Chapter 4 on page 37 of the Information Memorandum

The table relating to the illustration of computation of NAV and NAV per Unit for a particular day is hereby deleted and replaced with the following:-

| Items | Fund (USD) | USD Class (USD) | SGD Hedged Class (USD) | MYR Hedged Class (USD) | AUD Hedged Class (USD) | MYR Class (USD) | RMB Hedged Class (USD) | GBP Hedged Class (USD) | EUR Hedged Class (USD) |
|---|---------------|-----------------|------------------------|------------------------|------------------------|-----------------|------------------------|------------------------|------------------------|
| Net Asset Value BF | 54,686,964.12 | 8,302,515.85 | 2,978,175.31 | 12,986,252.69 | 10,560,492.47 | 3,500,045.10 | 1,515,004.50 | 4,390,088.00 | 10,454,390.20 |
| Multi Class Ratio (MCR) % | | 15.18189204 | 5.44585964 | 23.74652332 | 19.31080403 | 6.40014518 | 2.77032109 | 8.02766815 | 19.11678655 |
| Class gains | 4,609.18 | - | 1,550.80 | 6,998.13 | (3,984.55) | - | (1,355.20) | (1,557.00) | 2,957.00 |
| Gains, Income and Expenses | 195,922.50 | 29,744.74 | 10,669.66 | 46,524.79 | 37,834.21 | 12,539.32 | 5,427.68 | 15,728.01 | 37,454.09 |
| Gross Asset Value Before Fee | 54,887,495.80 | 8,332,260.59 | 2,990,395.77 | 13,039,775.61 | 10,594,342.13 | 3,512,584.42 | 1,519,076.98 | 4,404,259.01 | 10,494,801.29 |
| Management Fee | (2,255.64) | (342.42) | (122.89) | (535.88) | (435.38) | (144.35) | (62.43) | (181.00) | (431.29) |
| Trustee Fee | (60.15) | (9.13) | (3.28) | (14.29) | (11.61) | (3.85) | (1.66) | (4.83) | (11.50) |
| Net Asset Value | 54,885,180.01 | 8,331,909.04 | 2,990,269.60 | 13,039,225.44 | 10,593,895.14 | 3,512,436.22 | 1,519,012.89 | 4,404,073.18 | 10,494,358.50 |
| Units in Circulation | | 7,750,000.00 | 3,750,000.00 | 50,000,000.00 | 14,660,000.00 | 14,000,000.00 | 9,800,000.00 | 3,230,000.00 | 9,005,000.00 |
| Exchange Rate | | 1.0000 | 1.3700 | 4.1500 | 1.4800 | 4.1500 | 6.9500 | 0.7757 | 0.9165 |
| NAV Per Unit in Fund Currency | | 1.07508504 | 0.79740523 | 0.26078451 | 0.72263950 | 0.25088830 | 0.15500132 | 1.36349015 | 1.16539239 |
| NAV Per Unit in Class Currency | | 1.07508504 | 1.09244516 | 1.08225571 | 1.06950647 | 1.04118645 | 1.07725914 | 1.05765931 | 1.06808213 |
| NAV Per Unit in Class Currency (Rounded to four decimals) | | 1.0751 | 1.0924 | 1.0823 | 1.0695 | 1.0412 | 1.0773 | 1.0577 | 1.0681 |

Please note that the calculation set out above is for illustration purposes only.

D. Amendment to “Section 4.3 – Sale of Units” in Chapter 4 on page 38 of the Information Memorandum

The information relating to the sale of units is hereby deleted and replaced with the following:-

| | | | | | | | | |
|---|------------------|------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Minimum Initial Investment | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | GBP Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | USD | RM | AUD | SGD | GBP | RM | RMB | EUR |
| | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| <i>or such other lower amount as we may decide from time to time.</i> | | | | | | | | |
| Minimum Additional Investment | USD Class | MYR Class | AUD Hedged Class | SGD Hedged Class | GBP Hedged Class | MYR Hedged Class | RMB Hedged Class | EUR Hedged Class |
| | USD | RM | AUD | SGD | GBP | RM | RMB | EUR |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| <i>or such other lower amount as we may decide from time to time.</i> | | | | | | | | |

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 17 MARCH 2020 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND DATED 15 JANUARY 2021.

E. Amendment to “Section 4.7 – Distribution Payment” in Chapter 4 on page 41 of the Information Memorandum

The information relating to the distribution payment is hereby deleted and replaced with the following:-

The Fund intends to distribute income, if any, on a monthly or a quarterly basis, at the Manager’s discretion.

Unit Holders may choose to receive any distribution declared in either of the following methods:

1) Reinvestment of Units

We will create the Units based on the NAV per Unit on the Reinvestment Date. There will not be any cost for reinvestment of those additional Units, i.e. no sales charge will be imposed on such transaction.

2) Cash Payment

Unit Holders should note that distribution payments, if any, will be made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders.

Any distribution payable which is less than or equal to the amount of USD/AUD/SGD/GBP/MYR/RMB/EUR 250.00 would be automatically reinvested.

In the absence of instructions to the contrary, distribution of income from the Fund will be automatically reinvested, at no charge, into additional Units of the Class based on the NAV per Unit on the Reinvestment Date.

Note:

Any change in distribution instruction must be in writing. If this is done in the last 14 days before the distribution declaration date of the Fund, the change will only take effect from the next distribution point, if any.

F. Amendment to “Section 5.1 – Background Information” in Chapter 5 on page 42 of the Information Memorandum

The information relating to the background information of the Manager is hereby deleted and replaced with the following:-

The manager of the Fund is TA Investment Management Berhad (“TAIM”). TAIM was incorporated on 17 April 1995 under the Companies Act 1965 (*now known as Companies Act 2016*) and commenced operations on 1 July 1996. TA Securities Holdings Berhad, a wholly owned subsidiary of TA Enterprise Berhad, is the holding company of TAIM. TA Enterprise Berhad, an investment holding company has years of exposure and experience in investing in the Malaysian securities markets.

The principal activities of TAIM are the establishment and management of unit trust funds and portfolio clients. TAIM has more than twenty (20) years of experience in managing unit trust funds.

FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA FLEXIBLE ASIAN BOND FUND

This First Supplementary Information Memorandum of TA Flexible Asian Bond Fund dated 15 January 2021 ("First Supplementary Information Memorandum") must be read together with the Information Memorandum of TA Flexible Asian Bond Fund dated 17 March 2020 ("Information Memorandum").

Manager : **TA Investment Management Berhad** (Registration Number: 199501011387 (340588-T))

Trustee : **CIMB Commerce Trustee Berhad** (Registration Number: 199401027349 (313031-A))

The date of constitution of the TA Flexible Asian Bond Fund is 5 March 2020.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 JANUARY 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 17 MARCH 2020 IN RESPECT OF THE TA FLEXIBLE ASIAN BOND FUND

Responsibility Statements

This First Supplementary Information Memorandum has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Information Memorandum false or misleading.

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THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 JANUARY 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 17 MARCH 2020 IN RESPECT OF THE TA FLEXIBLE ASIAN BOND FUND

Unless otherwise provided in this First Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum.

This First Supplementary Information Memorandum is issued to inform investors that:

- The definition of the “Target Fund’s Prospectus” has been updated.
- The information relating to the performance benchmark of the Fund has been updated.
- The information relating to the investment policy & strategy of the Target Fund has been updated.
- The information relating to the investment techniques and instruments of the Target Fund has been updated.
- The information relating to the net asset value determination of the Target Fund has been updated.
- The information relating to the fee chargeable by the Target Fund has been updated.
- The information relating to the business centres of the Manager has been updated.

A. Amendment to “Definition” on page 6 of the Information Memorandum

The definition of the “Target Fund’s Prospectus” is hereby deleted and replaced with the following:

| | |
|--------------------------|---|
| Target Fund’s Prospectus | The prospectus of the Target Fund dated September 2020 and as may be amended from time to time. |
|--------------------------|---|

B. Amendment to “Chapter 1 – The Fund” on page 9 of the Information Memorandum

The information relating to the performance benchmark of the Fund is hereby deleted and replaced with the following:-

| FUND INFORMATION | |
|------------------------------|---|
| Performance Benchmark | JP Morgan Asia Credit Index Diversified*. <i>*Effective from 1 January 2021.</i> |

C. Amendment to “Section 3.9 – Investment Policy & Strategy of the Target Fund” in Chapter 3 on page 23 of the Information Memorandum

The information relating to the “Investment Policy & Strategy of the Target Fund” is hereby deleted and replaced with the following:-

The Target Fund is actively managed and seeks to achieve a total return from income and capital appreciation by investing principally, either directly or indirectly through derivatives, in a portfolio of government and non-government fixed income and floating rate securities (including covered bonds, perpetual bonds, and callable and puttable bonds) that are either Investment Grade or below Investment Grade at the time of purchase, and when determined appropriate cash and Money Market Instruments. The Target Fund may also invest in asset-backed Transferable Securities (not exceeding 20% of the net asset value of the Target Fund), Contingent Convertible Bonds and preference shares. These securities will be denominated either in USD or in Asian currencies (with the exclusion of Japanese Yen) and issued or guaranteed by institutions and corporations having their head office in, or exercising the predominant part of their economic activity in Asia (with the exclusion of Japan). The Target Fund may also invest in currencies, including non-Asian currencies, either directly or indirectly through financial derivative instruments.

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 JANUARY 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 17 MARCH 2020 IN RESPECT OF THE TA FLEXIBLE ASIAN BOND FUND

Up to 20% of the Target Fund's net asset value may be invested in bonds traded on the China Interbank Bond Market using Bond Connect.

The Target Fund may use financial derivative instruments for investment and hedging purposes. These derivatives may include, but are not limited to, deliverable and non-deliverable forward foreign exchange contracts (relating to Asian and non-Asian currencies), futures and options on Transferable Securities, interest rate swaps and credit default swaps.

The Target Fund is actively managed in reference to the JP Morgan Asia Credit Index Diversified. The index is broadly representative of the securities in which the Target Fund invests, and provides a suitable target benchmark against which the Target Fund performance will be measured and evaluated over time. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Target Fund may display significant divergence from the index.

Deviations from the index, including limits on the level of risk relative to the index, will be considered as part of the Sub-Advisor's risk monitoring process, to ensure the overall level of risk is broadly consistent with the index. In line with its active management strategy, there may be significant deviation from the index.

D. Amendment to "Section 3.11 – Investment Techniques and Instruments of the Target Fund" in Chapter 3 on page 33 of the Information Memorandum

The information relating to the "Methodology used to determine Global Exposure" is hereby deleted and replaced with the following:-

Methodology used to determine Global Exposure

The Target Fund may use financial derivative instruments for investment and hedging purposes, as more fully described in the investment policy of the Target Fund. The Target Fund may use Relative Value at Risk ("relative VaR") approach in order to calculate the Global Exposure of the Target Fund to financial derivative instruments.

The expected level of leverage are as following:

Sum of Notionals: 0-300%

Commitment Approach: 0-50%

The actual risks relating to the Target Fund and the use of financial derivative instruments by the Target Fund are not impacted by the leverage-calculation method used.

E. Amendment to "Section 3.12 – Net Asset Value Determination of the Target Fund" in Chapter 3 on page 35 of the Information Memorandum

The information relating to "Dilution Adjustment" of the Target Fund is hereby deleted and replaced with the following:-

Dilution Adjustment

The Target Fund may suffer reduction of the net asset value per share of the Target Fund due to dealing spreads, transaction costs and tax charges that arise when purchases and sales of underlying

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 JANUARY 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 17 MARCH 2020 IN RESPECT OF THE TA FLEXIBLE ASIAN BOND FUND

investments are undertaken by the Sub-Advisor to accommodate cash inflows and outflows; this is known as “dilution”. A dilution adjustment may be applied to protect the shareholders of the Target Fund by countering the impact of dilution (the “Dilution Adjustment”). If the net capital activity (including subscriptions, redemptions and conversions into the Target Fund) on a given valuation date exceeds the threshold set by the Management Company from time to time for the Target Fund, the net asset value of the Target Fund may be adjusted upwards or downwards to reflect the net inflows and net outflows respectively.

The net asset value per share of each share class of the Target Fund is calculated separately but any Dilution Adjustment will have an identical effect on the net asset value per share of each share class of the Target Fund. The amount of Dilution Adjustment will be set by the Management Company to reflect the estimated dealing spreads, transaction costs and tax charges that may be incurred by the Target Fund; these costs can vary with market conditions and the portfolio composition. The Dilution Adjustment may therefore be amended from time to time. Such Dilution Adjustments may vary from portfolio to portfolio of the SICAV and between daily net inflows and outflows but will not exceed 2% of the original net asset value per share of the Target Fund. A periodic review is undertaken in order to verify the appropriateness of the Dilution Adjustments being applied. In the usual course of business the application of Dilution Adjustment will be triggered mechanically and on a consistent basis, however the Management Company reserves the right to make a discretionary Dilution Adjustment if, in its opinion, it is in the interests of existing shareholders of the Target Fund to do so, including in the event of exceptional circumstances. Such exceptional circumstances include, but are not limited to, periods of elevated market volatility, and periods of depressed market liquidity.

Estimates of the amount of Dilution Adjustment based on securities held in the Target Fund and market conditions at the time of the Target Fund’s Prospectus as well as the number of occasions on which the Dilution Adjustment is applied will be published on the website www.columbiathreadneedle.com.

F. Amendment to “Section 3.13 – Fee Chargeable by the Target Fund” in Chapter 3 on page 36 of the Information Memorandum

The information relating to “Asset Management Fee (p.a.)” and “Operating Expenses” of the Target Fund are hereby deleted and replaced with the following:-

| | |
|--|-------|
| Asset Management Fee (p.a.) | 0.90% |
| Operating Expenses ¹ (p.a.) | 0.25% |

¹Includes taxes, expenses for legal and auditing services, costs of printing proxies, stock certificates, Target Fund’s shareholders’ reports and notices, prospectuses and key investor information and other promotional expenses, fees and charges of the depositary and its correspondents, and of the domiciliary agent, administrative agent, registrar and transfer agent and of any paying agent, expenses of the issue and redemption of shares of the Target Fund, registration fees and expenses in various jurisdiction, listing fees, fees of unaffiliated directors of the SICAV, expenses of the directors and officers of the SICAV and the Sub-Advisor relating to attendance at meetings of the directors of the SICAV and of the shareholders of the Target Fund, translation costs, accounting and pricing costs (including the calculation of net asset value per share of the Target Fund), insurance, litigation and other extraordinary or non-recurring expenses, and all other expenses properly payable by the Target Fund. The operating expenses also include the service fee payable to the Management Company.

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G. Amendment to “Chapter 9 – List of TA Investment Management Berhad’s Office, Institutional Unit Trust Advisers and Authorised Distributors” on page 49 of the Information Memorandum

The information relating to the “Miri Business Centre” is hereby deleted and replaced with the following:-

Miri Business Centre

Lot 1251, 1st Floor,
Centrepoint Commercial Centre (Phase 1)
Jalan Melayu, 98000 Miri, Sarawak
Tel: 085-430 415

The information relating to the “Ipoh Business Centre” is hereby inserted as follows:-

Ipoh Business Centre

29A, Jalan Niaga Simee,
Arena Niaga Simee,
31400, Ipoh,
Perak