

# TA GLOBAL ASSET ALLOCATOR FUND

Date of Issuance: 22 March 2023

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Global Asset Allocator Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **TA Global Asset Allocator Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Global Asset Allocator Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Global Asset Allocator Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the master prospectus and/or its supplementary(ies) or replacement master prospectus (collectively known as "Master Prospectus") before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

## PRODUCT HIGHLIGHTS SHEET

# TA GLOBAL ASSET ALLOCATOR FUND

### BRIEF INFORMATION OF THE PRODUCT

#### 1. What is this product about?

**TA Global Asset Allocator Fund** (the "Fund") aims to provide investors with long-term capital growth by investing in a diversified portfolio of collective investment schemes or similar schemes globally that invests in equities, fixed income instruments, property-related securities and commodity related securities.

*Any changes to the investment objective of the Fund would require Unit Holders' approval.*

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

The Fund is suitable for investor who:

- wants to diversify their overall investment portfolio by including exposure to foreign markets; and
- seeks long-term capital appreciation through exposure to equities, fixed income securities, property-related securities and commodities-related securities.

### KEY PRODUCT FEATURES

#### 3. What am I investing in?

<b>Fund Category</b>	Fund-of-Funds (Global Mixed Asset)
<b>Launch Date</b>	12 June 2006
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• The Fund will invest a minimum of 85% of its NAV in collective investment schemes at all times with the balance in Liquid Assets;</li> <li>• The Fund will be invested in each asset class (i.e. equities, fixed income instruments, property-related securities and commodity-related securities), ranging from 0% to 50% respectively.</li> </ul>
<b>Performance Benchmark</b>	<ul style="list-style-type: none"> <li>• Equities: Morgan Stanley Capital International (MSCI) AC World Index – 25%;</li> <li>• Fixed income instruments: JP Morgan Global Government Bond Global Unhedged USD Index – 25%;</li> <li>• Property: S&amp;P Developed REIT Index – 25%; and</li> <li>• Commodities: S&amp;P Goldman Sachs Commodity Index (GSCI) Index – 25%.</li> </ul>
<b>Investment Policy &amp; Strategy</b>	<p>The Fund will invest in a portfolio of reputable domestic and global funds that are liquid and registered with recognised exchanges such as, but not limited to, in Malaysia, US, United Kingdom, Australia, Hong Kong, Singapore and Japan. The Manager will decide on the asset allocation to build a well-diversified portfolio of funds that complement each other to form the basic underlying concept of the investment strategy. The Fund will invest in a broad range of asset classes that perform differently at different cycle of the market. Four major asset classes have been identified namely equities, fixed income instruments, property-related instruments and commodity-related instruments.</p> <p>The asset classes will be actively selected and combined by the Manager to produce an optimal diversified portfolio that is expected to be resilient in almost all market condition. In determining the appropriate allocation, the investment team will take into consideration the risk and correlation of each asset class, the overall risk-reward ratio when combined, the current outlook for each asset class and the expected market scenario. The Manager may take temporary defensive positions that may be inconsistent with the Fund's strategy in attempting to respond to adverse economic, political, or any other market conditions. In such circumstances, the Manager reserves the right to temporarily hold the Fund's assets in Liquid Assets which may be inconsistent with the Fund's objective and asset allocation strategy as a defensive strategy.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p>

	<p>Risks associated with such investment instruments that the investment managers propose to invest in are provided in section 3.18 – section 3.21 of the Master Prospectus.</p> <p><b>Asset Allocation Strategy</b></p> <p>The Fund will invest a minimum of 85% of its NAV in collective investment schemes at all times with the balance in Liquid Assets. In terms of asset allocation, as an indication, a neutral rating for all asset classes would mean an equal 25% weightage in each of the four (4) asset classes. The Fund will be invested in each asset class (i.e. equities, fixed income instruments, property-related securities and commodity-related securities), ranging from 0% to 50% respectively.</p> <p>In terms of Fund's allocation, the Manager will select funds that are managed by both local and foreign investment managers for each asset class to provide global and local exposure in each asset class. The Fund, however, will be invested in a minimum of five (5) collective investment schemes in its portfolio at all times with a maximum exposure of 30% in one (1) single collective investment scheme.</p>
<b>Minimum Initial Investment</b>	RM1,000.
<b>Minimum Additional Investment</b>	RM100.
<b>Minimum Redemption</b>	500 Units.
<b>Minimum Holdings</b>	500 Units.
<b>Distribution Policy</b>	<p>Annual/interim distribution (if any).</p> <p>Please note that if distribution is made, such distribution is not a forecast, indication or projection of the future performance of the Fund. The Manager has the right to make provisions for reserves in respect of distribution of the Fund. If the distribution available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders. The Manager also has the discretion to make distribution on an ad-hoc basis, taking into consideration the performance of the Fund.</p>

Note:

Please refer to sections "Detailed Information on the Funds" and "Transaction Information" of the Master Prospectus for further information.

#### 4. Who am I investing with?

<b>Manager</b>	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
<b>Trustee</b>	Maybank Trustees Berhad (Registration Number: 196301000109 (5004-P))

#### 5. What are the possible outcomes of my investment?

The Fund invests in a diversified portfolio of collective investment schemes or similar schemes globally that invests in equities, fixed income instruments, property-related securities and commodity related securities.

The investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund may rise or fall. Distribution (if any), is on an annual/interim basis. These risk factors, among others, may cause you to lose part or all of your investment.

### KEY RISKS

#### 6. What are the key risks associated with this product?

##### Specific risks related to the Fund:

<b>Emerging Market Risk</b>	<p>The Fund may be invested in certain smaller and emerging markets, which exhibits lower levels of economic and/or capital market development, limitations due to foreign investment restrictions, wide dealing spreads, restricted opening hours of stock exchanges and a narrow range of investors. Trading volume and market capitalisation may be lower than in more developed stock markets. This may result in a lower degree of liquidity for the Fund's investments.</p> <p>This risk however may be reduced when there is a low correlation between the activities of those markets and/or by the diversification of investments within the Fund.</p>
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<b>Risks Associated with Underlying Funds</b>	<p>As the collective investment schemes invest in equities, fixed income instruments, property related securities and commodity related securities, prices of the schemes may rise and fall. The schemes invest in various currencies, USD, Euro, Sterling, Yen and Australian Dollar. Hence the values of these currencies fluctuate over time and can affect the value of the Fund.</p> <p>To mitigate these currencies fluctuation, the investment manager may from time to time employ currency hedging techniques to manage the impact of the exchange rate fluctuations on the Fund and/or for purpose of efficient portfolio management. While risk associated to the Fund can be reduced by diversifying the investment into more funds of different asset classes that fits into the Fund's objectives.</p>
<b>Currency Risk</b>	The NAV of the Fund may be affected favorably or unfavorably by exchange control regulations or changes in exchange rates between RM and the relevant foreign currencies if the Fund invests in foreign currencies or assets denominated in foreign currencies, the Fund is exposed to foreign currencies risks. Fluctuations in exchange rates will affect the value of the Fund's foreign investments when converted into the local currency and subsequently the value of Unit Holders' investments.
<b>Country Risk</b>	The value of the assets of the Fund may be affected by uncertainties such as currency repatriation restrictions, other developments in the law or regulations, and the political and economic conditions of the countries in which the Fund is invested in. Careful consideration shall be given to risk factors such as liquidity risk, political and economic environment of the countries before any investments are made.
<b>Temporary Suspension of the Collective Investment Scheme Risk</b>	<p>If the right of the Fund to redeem its shares of the collective investment schemes is temporarily suspended, the Fund may also be affected if the Fund does not have sufficient liquidity to meet redemption request from Unit Holder.</p> <p>To avoid suspension of the Fund as a result of the temporarily suspension from the collective investment schemes, the Fund will hold adequate Liquid Assets and if the Liquid Assets are insufficient to meet redemption requests, the Manager will either liquidate the investments of the Fund in other collective investment schemes or seek temporary financing, considering which is in the best interests of Unit Holders. If the Manager has exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to market value or fair value of the substantial portion of the Fund's investment in collective investment schemes cannot be determined.</p> <p>Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for purchase, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.</p>

*Note:*

*Please refer to sections related to "risk factors" in the Master Prospectus for further information.*

**Please be advised that if an investor invests in Units through an IUTA which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the Deed and the investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the investor's particulars appearing in the register of Unit Holders of the Fund).**

## **FEE & CHARGES<sup>1</sup>**

### **7. What are the fees and charges involved?**

**Fees and charges related to the fund:**

<b>Sales Charge<sup>2</sup></b>	A maximum of 7.00% of the NAV per Unit of/amount invested in the Fund (rounded to the nearest RM0.01) is imposed either by IUTAs, unit trust consultants or the Manager.
<b>Repurchase Charge</b>	The Manager has no intention to impose any repurchase charge.
<b>Switching Fee</b>	The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.

<b>Transfer Fee</b>	An administrative charge of RM5.00 or any other amount as the Manager may deem appropriate.
<b>Annual Management Fee</b>	Up to 1.80% per annum of the NAV of the Fund.
<b>Annual Trustee Fee<sup>3</sup></b>	0.055% per annum of the NAV of the Fund calculated on a daily basis (subject to a minimum RM12,000 per annum).

**Notes:**

1. We may for any reason and at any time, waive or reduce: (a) any fees (except the Trustee's fee); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amounts, for any Unit Holder and/or investments made via any distribution channels or platform.
2. All sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the sales charge from time to time at its absolute discretion. Investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.
3. Actual rate excluding foreign custodian fee and charges.

Please refer to section "Fees, Charges & Expenses" of the Master Prospectus for further information.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## 8. How often are valuations available?

The Fund will be valued on a daily basis and the daily prices of the Fund will be published on the next Business Day. The Fund's Unit prices are available on our website at [www.tainvest.com.my](http://www.tainvest.com.my), Federation of Investment Managers Malaysia (FIMM)'s website, our head office or any of our business centres.

## 9. How can I exit from this investment and what are the risks and costs involved?

<b>Cooling-off Policy</b>	<ul style="list-style-type: none"> <li>• A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by TAIM for the first time but shall not include the following person: <ul style="list-style-type: none"> <li>➢ a staff of TAIM; and</li> <li>➢ a person registered with a body approved by the SC to deal in unit trust funds.</li> </ul> </li> <li>• There is a cooling-off period of six (6) Business Days from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right would be the sum of: <ul style="list-style-type: none"> <li>(a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or</li> <li>(b) if the market price is higher than the original price, the original price at the point of cooling-off; and</li> <li>(c) the sales charge per Unit originally imposed on the day the Units were purchased.</li> </ul> </li> <li>• All such requests must be received or be deemed to have been received by the Manager before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as having been received on the following Business Day. If you submit your payment by cheque, the cooling-off period will accrue from the date on which the Manager receives the cheque and payment for the cooling-off will be made after the cheque has been cleared. The proceeds would generally be refunded to Unit Holder within seven (7) Business Days of receiving the request for withdrawal.</li> </ul>
<b>Redemption of Units</b>	<ul style="list-style-type: none"> <li>• Redemption of Units can be made by completing the transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. Any valid redemption request received by our head office or any of our business centres on or before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. Any redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If the redemption request is received by us on non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day.</li> <li>• Redemption proceeds will be paid to you within seven (7) Business Days from the date the transaction form is received.</li> <li>• Payment of redemption proceeds shall be based on the selected payment method stated in the transaction form received by our head office.</li> </ul>

- In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For avoidance of doubt, all redemption proceeds will be made payable to the principal applicant by default, unless there is a request by the principal applicant that the redemption proceeds be made payable to the joint applicant.

Note:

Please refer to section "Transaction Information" of the Master Prospectus for further information.

## FUND PERFORMANCE

The basis of calculating and assumption made in calculating the returns:

$$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$$

$N^1$  = NAV on the end of the period

$N^2$  = NAV on the beginning of the period

$$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$$

$$\text{** Annual Total Return} = (1 + \text{Cumulative Return})^{N^3/N^4} - 1$$

$N^3$  = Number of periods per year

$N^4$  = Total number of periods

Factor in for unit splits and distributions paid out (if any during the period)

### Average Total Return as at 31 July 2022

	1 Year	3 Years	5 Years	10 Years
<b>Fund (%)</b>	-21.90	-3.07	-3.53	1.10
<b>Benchmark (%)</b>	5.73	8.44	5.91	6.10

Source: Lipper for Investment Management

### Annual Total Return for the Financial Year Ended 31 July

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Fund (%)</b>	-21.90	14.90	1.46	-5.51	-2.91	6.30	1.96	10.85	6.78	4.14
<b>Benchmark (%)</b>	5.73	27.24	-5.19	2.76	1.69	7.52	6.40	3.81	5.47	8.32

Source: Lipper for Investment Management

### Distribution of Income for the Financial Year Ended 31 July

	2022	2021	2020
<b>Gross distribution per Unit (sen) - Final</b>	Nil	Nil	Nil
<b>Net distribution per Unit (sen) – Final</b>	Nil	Nil	Nil

(Distribution of income was made in the form of cash and reinvestment of units)

### Performance and Investment Strategies Employed

The Fund was managed within its investment objective for the financial year ended 31 July 2022. Over the financial period under review, the Fund had a return of -21.90%, underperforming its benchmark which returned 5.73% over the same period.

### Portfolio Turnover Ratio ("PTR") for the Financial Year Ended 31 July

	2022	2021	2020
<b>PTR (times)</b>	0.78	0.49	0.53

The PTR for the current financial year has registered an increased as compared to the previous financial year due to decrease in average net asset value of the Fund.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

## CONTACT INFORMATION

### 10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free number at 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at [investor.taim@ta.com.my](mailto:investor.taim@ta.com.my).

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
- (a) via phone to : 03-2282 2280
  - (b) via fax to : 03-2282 3855
  - (c) via e-mail to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
  - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur
3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via online complaint form available at : [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur
4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
- (a) via phone to : 03-2092 3800
  - (b) via fax to : 03-2093 2700
  - (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (d) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

## APPENDIX: GLOSSARY

Business Day	A day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain business days to be a non-Business Day although Bursa Malaysia or the banks are open for business.
Deed	The deed including any supplemental deeds made between TAIM, the Trustee and the Unit Holders of the Fund, agreeing to be bound by the provisions of the deed.
Eligible Market	An exchange, government securities market or an OTC market- (a) that is regulated by a regulatory authority of that jurisdiction; (b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
Liquid Asset	Means <ul style="list-style-type: none"> <li>• money market instruments that are dealt in or under the rules of an Eligible Market and whose residual maturity does not exceed 12 months; or</li> <li>• placement in short-term deposits.</li> </ul>
long-term or longer term	Typically, a period of five (5) years and above.
NAV	Net Asset Value.
NAV of the Fund	The value of all the Fund's assets less the value of all the Fund's liabilities at a valuation point.
NAV per Unit	The NAV of the Fund divided by the number of Units in circulation of the Fund at the same valuation point.
SC or Securities Commission Malaysia	The Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Unit Holder(s) / investor(s) / you	A person for the time being who is registered pursuant to the Deed as a holder of Units of the Fund, including persons jointly so registered.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387(340588-T)).