

TA GLOBAL ASSET ALLOCATOR FUND

Date of Issuance: 23 November 2021

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Global Asset Allocator Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **TA Global Asset Allocator Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Global Asset Allocator Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Global Asset Allocator Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this Fund.
Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA GLOBAL ASSET ALLOCATOR FUND

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

TA Global Asset Allocator Fund (the “Fund”) aims to provide investors with long-term capital growth by investing in a diversified portfolio of collective investment schemes or similar schemes globally that invests in equities, fixed income instruments, property-related securities and commodity related securities.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investor who:

- wants to diversify their overall investment portfolio by including exposure to foreign markets; and
- seeks long-term capital appreciation through exposure to equities, fixed income securities, property-related securities and commodities-related securities.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Fund of Funds (Global Mixed Asset)
Launch Date	12 June 2006
Asset Allocation	<ul style="list-style-type: none"> • The Fund shall maintain 90% of its minimum investment in collective investment schemes at all times with the balance in liquid assets; and • The Fund will be invested in each asset class (i.e. equities, Fixed Income Securities, property-related securities and commodity-related securities), ranging from 0% to 50% respectively.
Performance Benchmark	<ul style="list-style-type: none"> • Equities: Morgan Stanley Capital International (MSCI) AC World Index – 25%; • Fixed Income Securities: JP Morgan Global Government Bond Global Unhedged USD Index – 25%; • Property: S&P Developed REIT Index – 25%; and • Commodities: S&P Goldman Sachs Commodity Index (GSCI) Index – 25%.
Investment Policy & Strategy	<p>The Fund will invest in a portfolio of reputable domestic and global funds that are liquid and registered with recognised exchanges such as, but not limited to, in Malaysia, US, United Kingdom, Australia, Hong Kong, Singapore and Japan. The Manager will decide on the asset allocation to build a well-diversified portfolio of funds that complement each other to form the basic underlying concept of the investment strategy. The Fund will invest in a broad range of asset classes that perform differently at different cycle of the market. Four major asset classes have been identified namely equities, fixed income instruments, property-related instruments and commodity-related instruments.</p> <p>The asset classes will be actively selected and combined by the Manager to produce an optimal diversified portfolio that is expected to be resilient in almost all market condition. In determining the appropriate allocation, the investment team will take into consideration the risk and correlation of each asset class, the overall risk-reward ratio when combined, the current outlook for each asset class and the expected market scenario. The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy, in attempting to respond to adverse market conditions, economic, political, or any other conditions. The Manager</p>

	<p>reserves the right to take defensive position by holding liquid assets and investing in money market instruments.</p> <p>The Manager intends to adopt an active and frequent trading strategy depending upon market opportunities in meeting the Fund's investment objective.</p> <p>Risks associated with such investment instruments that the investment managers propose to invest in are provided in section 3.19 – section 3.22 of this Master Prospectus.</p>
Minimum Initial Investment	RM1,000.
Minimum Additional Investment	RM100.
Minimum Holdings	500 Units.
Distribution Policy	Annual/ interim distribution (if any).

Note:

Please refer to Section 3 and Section 5 of the replacement master prospectus dated 23 November 2021 ("Master Prospectus") for further information.

4. Who am I investing with?

Manager	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Trustee	Maybank Trustees Berhad (Registration Number: 196301000109 (5004-P))

5. What are the possible outcomes of my investment?

The investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

Specific risks related to the Fund:

Currency Risk	The NAV of the Fund may be affected favorably or unfavorably by exchange control regulations or changes in exchange rates between RM and the relevant foreign currencies if the Fund invests in foreign currencies or assets denominated in foreign currencies, the Fund is exposed to foreign currencies risks. Fluctuations in exchange rates will affect the value of the Fund's foreign investments when converted into the local currency and subsequently the value of Unit Holders' investments.
Country Risk	The value of the assets of the Fund may be affected by uncertainties such as currency repatriation restrictions, other developments in the law or regulations, and the political and economic conditions of the countries in which the Fund is invested in. Careful consideration shall be given to risk factors such as liquidity risk, political and economic environment of the countries before any investments are made.
Emerging Market Risk	<p>The Fund may be invested in certain smaller and emerging markets, which exhibits lower levels of economic and/or capital market development, limitations due to foreign investment restrictions, wide dealing spreads, restricted opening hours of stock exchanges and a narrow range of investors. Trading volume and market capitalisation may be lower than in more developed stock markets. This may result in a lower degree of liquidity for the Fund's investments.</p> <p>This risk however may be reduced when there is a low correlation between the activities of those markets and/or by the diversification of investments within the Fund.</p>

Risks Associated with Underlying Funds	<p>As the collective investment schemes invest in equities, fixed income instruments, property related securities and commodity related securities, prices of the schemes may rise and fall. The schemes invest in various currencies, USD, Euro, Sterling, Yen and Australian Dollar. Hence the values of these currencies fluctuate over time and can affect the value of the Fund.</p> <p>To mitigate these currencies fluctuation, the investment manager may from time to time employ currency hedging techniques to manage the impact of the exchange rate fluctuations on the Fund and/or for purpose of efficient portfolio management. While risk associated to the Fund can be reduced by diversifying the investment into more funds of different asset classes that fits into the Fund's objectives.</p>
---	--

Note:

Please refer to Section 3.20 of the Master Prospectus for further information.

Please be advised that if an investor invests in Units through an IUTA which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the Deed and the investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund).

FEE & CHARGES

7. What are the fees and charges involved?

Fees and charges¹ related to the fund:

Sales Charge	A maximum of 7.00% of the NAV per Unit of / amount invested in the Fund (rounded to the nearest RM0.01) is imposed either by IUTAs, unit trust consultants or by the Manager.
Repurchase Charge	The Manager has no intention to impose any repurchase charge.
Switching Fee	The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.
Transfer Fee	An administrative charge of RM5.00 or any other amount as the Manager may deem appropriate.
Annual Management Fee	Up to 1.80% per annum of the NAV of the Fund.
Annual Trustee Fee²	0.055% per annum of the NAV of the Fund calculated on a daily basis (subject to a minimum RM12,000 per annum).

Notes:

- We may for any reason and at any time, waive or reduce: (A) any fees (except the trustee fee); (B) other charges payable by you in respect of the Fund; and/or (C) transactional values including but not limited to the Units or amounts, for any Unit Holder and/or investments made via any distribution channels or platform.
- Actual rate excluding foreign custodian fee and charges.

Please refer to Section 4 of the Master Prospectus for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

8. How often are valuations available?

Valuations are valued daily at the end of each Business Day and you may refer to the Manager's website at www.tainvest.com.my for the unit price.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-off period	<ul style="list-style-type: none"> • A cooling off right is only given to an individual investor who is investing in any of the unit trust funds managed by TAIM for the first time but shall not include the following person: <ul style="list-style-type: none"> ➤ a staff of TAIM; and
---------------------------	--

	<ul style="list-style-type: none"> ➤ a person registered with a body approved by the SC to deal in unit trusts. • There is a cooling-off period of six (6) Business Days from the day your application is accepted or deemed to be accepted by the Manager.
Redemption	<ul style="list-style-type: none"> • Redemption requests must be submitted by completing the transaction form. • Redemption proceed will be paid within ten (10) days, (or it may subject to the change/revised policy by regulator), from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office or business centres.

Note:

Please refer to Section 5 of the Master Prospectus for detailed information.

FUND PERFORMANCE

The basis of calculating and assumption made in calculating the returns:

$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$ <p>N¹ = NAV on the end of the period N² = NAV on the beginning of the period</p> <p>* $\text{Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$</p> <p>** $\text{Annual Total Return} = (1 + \text{Cumulative Return})^{N^3/N^4} - 1$</p> <p>N³ = Number of periods per year N⁴ = Total number of periods</p> <p>Factor in for unit splits and distributions paid out (if any during the period)</p>

Average Total Return as at 31 July 2021

	1 Year	3 Years	5 Years	10 Years
Fund (%)	14.90	3.27	2.60	3.14
Benchmark (%)	27.24	7.42	6.27	5.96

Source: Lipper for Investment Management

Annual Total Return for the Financial Year Ended 31 July

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (%)	14.90	1.46	-5.51	-2.91	6.30	1.96	10.85	6.78	4.14	-4.61
Benchmark (%)	27.24	-5.19	2.76	1.69	7.52	6.40	3.81	5.47	8.32	4.32

Source: Lipper for Investment Management

Distribution of Income for the Financial Year Ended 31 July

	2021	2020	2019
Gross distribution per Unit (sen) - Final	Nil	Nil	Nil
Net distribution per Unit (sen) – Final	Nil	Nil	Nil

(Distribution of income was made in the form of cash and reinvestment of units)

Performance and Investment Strategies Employed

The Fund was managed within its investment objective for the financial year under review and has met its objective. The Fund posted a return of 14.90% over the financial year end 31 July 2021, but underperformed its benchmark which returned 27.24% over the same period.

Portfolio Turnover Ratio (“PTR”) for the Financial Year Ended 31 July

	2021	2020	2019
PTR (times)	0.49	0.53	1.12

The PTR for the current financial year has registered a decrease as compared to the previous year’s result due to decrease in average transaction value of the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via e-mail to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via e-mail to : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

Business Day	In respect of a Fund means a day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain Business Days to be a non-Business Day although Bursa Malaysia or the banks are open for business.
Deed	The deeds including any supplemental deeds made between TAIM, the Trustee and the Unit Holders of the Fund, agreeing to be bound by the provisions of the respective deeds.

Fixed Income Instruments	Inclusive of fixed income securities and derivative instruments including but not limited to futures, options and swap agreements (which may be listed or over-the-counter) that are issued in connection with, synthesis, or are linked or referenced to such fixed income securities.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
Net Asset Value or NAV	NAV of the Fund is the total value of all the Fund's assets less the total value of all its liabilities at a valuation point.
NAV per Unit	NAV of the Fund divided by the number of Units in circulation, at the same valuation point.
SC	Securities Commission Malaysia established under the Securities Commission Malaysia Act, 1993.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund.
Unit Holder	A person for the time being who is registered pursuant to the Deed as a holder of Units of the Fund, including persons jointly so registered.
We / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387(340588-T)).