

# TA GLOBAL ABSOLUTE ESG ALPHA FUND

Date of issuance: 22 August 2025

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Global Absolute ESG Alpha Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **TA Global Absolute ESG Alpha Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Global Absolute ESG Alpha Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Global Absolute ESG Alpha Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

## ADDITIONAL STATEMENT

The **TA Global Absolute ESG Alpha Fund** is a qualified Sustainable and Responsible Investment Fund (“SRI”) fund under the Guidelines on Sustainable and Responsible Investment Funds.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the prospectus dated 28 March 2023 and/or its supplementary(ies) prospectus or replacement prospectus of the **TA Global Absolute ESG Alpha Fund** (collectively known as “Prospectus”) before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

This Product Highlights Sheet only highlights the key features and risks of the TA Global Absolute ESG Alpha Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET

### BRIEF INFORMATION OF THE PRODUCT

# TA GLOBAL ABSOLUTE ESG ALPHA FUND

#### 1. What is this product about?

TA Global Absolute ESG Alpha Fund (the "Fund") aims to generate long term positive returns, which includes both capital appreciation and income, by investing primarily in global equities with high or improving ESG characteristics.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

The Fund is suitable for investors who:-

- have Medium to Long Term investment horizon;
- have a moderate risk tolerance; and
- seek income and capital appreciation.

### KEY PRODUCT FEATURES

#### 3. What am I investing in?

<b>Fund Category</b>	Equity.					
<b>Base Currency</b>	United States Dollar ("USD").					
<b>Launch Date</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	10 March 2021					
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• Minimum of 67% of the Fund's net asset value ("NAV") in equities and equity-related securities;</li> <li>• At least 2% of the Fund's NAV in Liquid Assets; and</li> <li>• Maximum of 30% of the Fund's NAV in derivatives.</li> </ul>					
<b>Performance Benchmark</b>	<p>The performance of this Fund cannot be compared directly with any specific publicly available benchmark. However, the Fund has a target return of 8% per annum.</p> <p>Note:</p> <ul style="list-style-type: none"> <li>➢ This is not a guaranteed return and is only a measurement of the Fund's performance. The Fund may not achieve the target return in a particular financial year but targets to achieve this over Medium to Long Term.</li> </ul>					
<b>Investment Policy &amp; Strategy</b>	<p>The Fund seeks to achieve its investment objective by investing at least two-thirds (2/3) of the Fund's NAV in global equities and equity-related securities. The remaining of the Fund's NAV will be invested in Liquid Assets.</p> <p>The investments of the Fund are subject to ESG consideration. The External Investment Manager uses ESG integration as the primary approach. The investment universe will include, but is not limited to, equities and equities-related securities listed on exchanges globally, collective investment schemes and Liquid Assets. For the avoidance of doubt, no ESG consideration will be applied to Liquid Assets. The Fund invests in companies which is unconstrained by geographical location, but diversified across different countries with maximum 80% of the Fund's NAV per country. The exposure in each country is driven mainly by bottom-up fundamental research and top down macro considerations as a check on the overall exposure.</p> <p>The Fund may use financial derivative instruments ("FDIs") (including, without limitation, futures, options and forwards) for hedging and efficient portfolio management purposes.</p> <p>Although the Fund is actively managed, how active or the frequency of its trading strategy will very much depend on market opportunities.</p> <p>The Fund may take temporary defensive positions that may be inconsistent with the Fund's strategy in attempting to respond to adverse economic, political or any other market conditions. To manage the risk of the Fund, the Fund may temporarily invest in Liquid Assets. The External Investment Manager will continue to apply ESG strategies when the Fund takes on temporary defensive positions and maintain at least two thirds (2/3) of the Fund's NAV in investments that are subject to ESG consideration.</p> <p>The investment management of the Fund has been delegated to an external investment manager, Fullerton Fund Management Company Ltd. The Manager has executed an investment management agreement with the External Investment Manager to ensure that the fund management of the Fund are in line with the Guidelines &amp; SRI Guidelines and regular reporting will be provided by the External Investment Manager to the Manager as part of continuous monitoring and evaluating the performance of the Fund.</p> <p><b>ESG Framework</b></p> <p>The primary approach used is an ESG integration approach. This is supplemented with active engagement with some companies in the portfolio with the aim to move the companies closer toward achieving higher ESG scores.</p>					

The Fund invests primarily in securities with high or improving<sup>1</sup> ESG characteristics, where one or more ESG factors are considered independently in the investment analysis of the company. The Fund may also invest in collective investment schemes, where the External Investment Manager seeks to apply ESG factors to the securities held by the collective investment schemes. These ESG factors include but not limited to the following:

- |                             |  |                                  |
|-----------------------------|--|----------------------------------|
| • Corporate Governance      | • Carbon (Own Operations; Products and Services)         | • Human Capital                  |
| • Bribery and Corruption    | • Emissions, Effluents and Waste                         | • Land Use and Biodiversity      |
| • Business Ethics           | • ESG Integration (Financials only)                      | • Occupational Health and Safety |
| • Community Relations       | • Environmental & Social Impact of Products and Services | • Product Governance             |
| • Data Privacy and Security | • Human Rights   | • Resource Use (including water) |

The External Investment Manager will use its own proprietary framework to apply ESG consideration across the securities (including securities held by underlying collective investment schemes) in the investment universe. The proprietary framework developed by the External Investment Manager leverages on ESG research and data from a specialist third-party provider. The External Investment Manager will adjust the proposed ESG research rating from the third-party provider's ESG research framework when the External Investment Manager believes that it has better insights based on discussions or engagement with companies and/or more updated information. The External Investment Manager rates all the securities in the Fund with an ESG score (from 1 to 5, with 1 representing the highest ESG score, 5 representing the lowest ESG score and 3 representing the average ESG score) using its own proprietary framework applied across its investment universe. For investments in collective investment schemes, if the External Investment Manager does not have full ESG coverage to apply ESG consideration across the securities held by the collective investment schemes, such collective investment schemes will not count toward the two thirds (2/3) of the Fund's NAV in investments that are subject to ESG consideration.

As part of the fundamental research process, the External Investment Manager will assess companies' exposure to ESG factors that may affect the companies' business models, financials and/or value drivers. The External Investment Manager will assign each investee company an ESG rating that reflects the degree to which these ESG factors are managed by the investee company. The External Investment Manager will also carry out a review of the ESG ratings for the companies held by the Fund when the companies get involved in or are impacted by material ESG related incidents or controversies (e.g., product quality issue, environmental pollution, labour issues). The External Investment Manager has also established portfolio construction rules based on its internal ESG ratings. These rules are designed to mitigate the exposure of the Fund's portfolio to companies with a high level of ESG risk.

The ESG rating process will be supplemented with active engagement with some companies held by the Fund with the aim to influence corporate behaviour in the management of their ESG factors, particularly where improvements in policies, practices and disclosure are expected to enhance and protect shareholder value.

Prioritisation of engagement will be based on the materiality of the ESG factors identified through the ESG research. For example, the External Investment Manager holds the view that climate change represents a systemic risk and it will engage with companies to improve their management of climate risk and to report under the International Financial Reporting Standards (IFRS) Sustainability Disclosure. If an investee company agrees to report under the IFRS Sustainability Disclosure, the External Investment Manager will reflect this positive development by reassessing the ESG rating assigned to the company.

The External Investment Manager will also engage with investee companies in breach of or at risk of breaching international norms such as the United Nations Global Compact Principles. The External Investment Manager will expect investee companies to address the breach or potential breach through implementation of actions to remedy the issues and adequate measures in place to reduce the likelihood of the issue arising again. The External Investment Manager will also expect investee companies to be transparent on how they have addressed the issues and the progress they have made.

Portfolio limits are applied for securities with low rated ESG scores (i.e., ESG rating of 4 to 5 or "below-average ESG rating"), which are calibrated based on the level of the rating. Where the ESG rating of a security held in the Fund declines to a below-average ESG rating, the External Investment Manager will be required to divest the relevant security in the Fund under the following circumstances:

- If the security is put on an exclusion list;
- If the security's ESG characteristics or ESG scores have not improved after engagement over an 18-month period since purchase of the security or since the External Investment Manager has assigned ESG scores based on its own proprietary framework; or
- If the security's ESG score has been downgraded to a below-average ESG rating and the security is not assessed as possessing or demonstrating potential for improvement.

Divestment of the relevant security must occur within an appropriate timeframe, on best effort basis and in any event not exceeding three (3) months from the date of occurrence of the circumstances stated above. The External Investment Manager is required to replace the relevant securities with other securities that are in line with the Fund's investment strategy. In the event if the Fund's NAV in investments that are subject to ESG consideration fall below two thirds (2/3) of the Fund's NAV, the External Investment Manager is required to replace the relevant securities with other securities as soon as practicable, not more than one (1) month from the date the investments that are subject to the ESG

<sup>1</sup> Where the External Investment Manager views that there is a clear path for ESG rating upgrade for investee company based on its own proprietary framework.

	<p>consideration fall below two thirds (2/3) of the Fund's NAV, in order for the Fund to maintain at least two thirds (2/3) of the Fund's NAV in investments that are subject to the above ESG consideration. The External Investment Manager will, on a quarterly basis, furnish report to the Manager to ensure that the overall impact of the investments of the Fund is not inconsistent with any other ESG considerations. The Manager shall have the discretion to review the frequency of the report from time to time.</p> <p>The Manager will notify the SC of any changes to the sustainability considerations of the Fund immediately and use its best efforts to provide, without prior request, as soon as reasonably practicable, the relevant information which may include but is not limited to any event that could impact the Fund's ability to comply with the SRI Guidelines to the SC.</p> <p>Please refer to the Prospectus for further details on investment policy &amp; strategy of the Fund such as types of FDIs.</p>					
<b>Minimum Initial Investment</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	USD1,000	RM1,000	AUD1,000	SGD1,000	RM1,000	RMB1,000
<i>or such other lower amount as we may decide from time to time.</i>						
<b>Minimum Additional Investment</b>	<b>USD Class</b>	<b>MYR Class</b>	<b>AUD Hedged Class</b>	<b>SGD Hedged Class</b>	<b>MYR Hedged Class</b>	<b>RMB Hedged Class</b>
	USD100	RM100	AUD100	SGD100	RM100	RMB100
<i>or such other lower amount as we may decide from time to time.</i>						
<b>Minimum Redemption</b>	The minimum redemption of Units for each Class is 500 Units or such other lesser number of Units as we may from time to time decide.					
<b>Minimum Holdings</b>	The minimum holdings of Units of the Class is 500 Units or such other lesser number of Units as we may from time to time decide.					
<b>Distribution Policy</b>	Distribution (if any), may be declared in our absolute discretion on a quarterly basis. The distribution may be made from (1) realised income, (2) realised gains, (3) unrealised income, (4) unrealised gains, (5) capital or (6) a combination of any of the above to provide a consistent level of distribution to Unit Holders.					
	Please refer to the Prospectus for further details on distribution policy and the risk associated to distribution out of capital.					

*Note:*

Please refer to sections "The Fund" and "Transaction Information" of the Prospectus for further information.

#### 4. Who am I investing with?

<b>Manager</b>	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
<b>Trustee</b>	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))
<b>External Investment Manager</b>	Fullerton Fund Management Company Ltd (UEN: 200312672W)

#### 5. What are the possible outcomes of my investment?

The Fund invests primarily in global equities and equity-related securities with high or improving ESG characteristics. The Fund may also invest in collective investment schemes, where the External Investment Manager seeks to apply ESG factors to the securities held by the collective investment schemes. The performance of the Fund would be dependent on the investments of the Fund and reliant on the External Investment Manager's expertise in managing the Fund to meet its investment objective.

The investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of interest earned. However, investment involves risk. The value of the Fund may rise or fall. Distribution (if any), may be declared in our absolute discretion on a quarterly basis. These risk factors, among others, may cause you to lose part or all of your investment.

### KEY RISKS

#### 6. What are the key risks associated with this product?

<b>General risks of investing in a unit trust fund</b>	
<b>Suspension Risk</b>	The Manager may, having considered the interests of the Unit Holders, request the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of a material portion of the Fund's investments. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holder's investments will continue to be subjected to risk factors inherent to the Fund.
<b>Specific risks associated to the Fund</b>	
<b>External Investment Manager's Risk</b>	The investments of Fund are managed by the External Investment Manager, the Manager has no control over the External Investment Manager's investment technique, knowledge or management expertise. In the event of mismanagement of the Fund by the External Investment Manager, the NAV of the Fund would be affected negatively. The Fund would also be affected should there be any unresolved dispute between the Manager and the External Investment Manager. Although the probability of such occurrence is minor, should the situation arise the Manager reserves the right to seek an alternative external investment manager to replace the External Investment Manager.
<b>Equity and Equity-Related Securities Risk</b>	Prices of equities and equity-related securities may be influenced and affected by many micro and macro factors such as economic, political, market, and company-specific changes. Such changes may adversely affect the value of the equities and equity-related securities which can go up and down. Additionally, different industries, financial markets, and securities can react differently to these changes. This may give rise to fluctuations in the Fund's value and can adversely affect the overall portfolio performance in any given period, resulting in significant losses.
<b>Financial Derivative Instruments Risk</b>	FDIs may be used where the relevant investment guidelines permit.

The successful use of such instruments depends on the ability to accurately predict movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the External Investment Manager's prediction is incorrect, or if the FDIs do not work as anticipated, greater losses may be incurred than had FDIs not been used.

While some strategies involving FDIs can reduce the risk of loss, they can also reduce the opportunity for gain or even result in losses by offsetting favourable price movements in other investments. This results in likelihood of high volatility of the NAV per Unit of the Fund.

Investments in FDIs may require the deposit of an initial margin and additional deposits of margin on short notice if the market moves against the investment positions. If no provision is made for the required margin within the prescribed time, FDI investments may be liquidated at a loss.

Other risks in using FDIs include the risk of mispricing or improper valuation of FDIs and the inability of FDIs to correlate perfectly with underlying assets, rates and indices. Many FDIs, in particular privately negotiated FDIs, are complex and often valued subjectively. Improper valuations can result in increased cash payment requirements to counterparties or a loss of value to the Fund. Also, the value of FDIs may not correlate perfectly, or at all, with the value of the assets, reference rates or indices they are designed to closely track. In addition, the use of FDIs may attract taxes for short-term capital gains than had FDIs not been used.

For hedged classes, the Manager may use forward contract for the purpose of hedging the foreign currency movement against the Base Currency. In particular for those forward transactions that traded OTC, there is an increase in counterparty risk. If a counterparty defaults, the Fund may not get the expected payment or delivery of assets. This may result in the loss of the unrealised profit. The investment in FDIs is used to reduce currency fluctuation risk for the Fund.

#### **Currency Risk**

As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class other than the Base Currency.

##### **(i) Currency risk at the hedged Class level**

Investors in the hedged Classes may be subjected to currency risk due to imperfect hedging by the Manager when the Manager hedges the respective currency against the Base Currency. However, investors should note that hedging is subject to a minimum investment size of entering into a forward contract and the unhedged portion of the respective hedged Classes may still be affected by the exchange rate movement which may result in fluctuation of NAV of the respective hedged Classes. In addition, investors in the hedged Classes should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when USD moves favourably against the currency of the hedged Classes. Additional transaction costs of hedging will also have to be borne by investors in these Classes.

##### **(ii) Currency risk at the non-hedged Class level**

For investors in the non-hedged Classes, the impact of the exchange rate movement between the Base Currency and the currency of the respective Classes (other than USD Class) may result in a depreciation of the investor's holdings as expressed in the Base Currency.

#### **Liquidity Risk**

Liquidity risk exists when particular investments are difficult to purchase or sell. The Fund's investment in illiquid securities may reduce the returns of the Fund because it may be unable to sell the illiquid securities at an advantageous time or price. Investments in securities with substantial market risk tend to have the greatest exposure to liquidity risk. Illiquid securities may be highly volatile and difficult to value. To mitigate the liquidity risk, the External Investment Manager will monitor the minimum threshold for daily liquidity of the investment of the Fund. In the event the investments of the Fund may not be able to be liquidated within a specific period of time, or may be sold below their valuation due to insufficient liquidity in the markets, this will negatively impact the NAV of the Fund and the investments of the Unit Holders.

#### **Counterparty Risk**

The Fund will be exposed to credit risk of the counterparties for investments in financial derivative instruments with the financial institutions for hedging purposes. Any default by the counterparty would affect the NAV of the Fund. The Fund will only enter into financial derivatives instruments that are issued by counterparty with a minimum long-term credit rating of investment grade (including gradation and subcategories). Where the counterparty is not rated, the counterparty must be guaranteed by the parent company of the counterparty which has an investment grade credit rating (including gradation and subcategories). In the event where the rating of the counterparty falls below the minimum required, or the counterparty ceases to be rated, analysis will be conducted to assess the impact of unwinding the affected trades and replacement cost. We shall, within six (6) months or sooner, if the Trustee considers it to be in the best interests of the Unit Holders, take the necessary action to ensure that the requirements are complied with.

#### **Distribution Out of Capital Risk**

Distribution may be paid out of capital when the realised gains or realised income of the Fund is insufficient to pay a distribution. Unit Holders should note that the payment of distribution out of capital represents a return or withdrawal of part of the amount from any capital gains attributable to the original investment. Such distribution may result in an immediate decrease in the NAV per Unit of the Class and the capital of the Fund which is available for investment in the future. As a result, capital growth may be reduced and a high distribution yield from distribution out of capital does not imply a positive or high return on Unit Holders' total investments.

#### **Sustainability Risk**

The Fund follows a sustainable investment approach, where the External Investment Manager rates all the securities (including securities held by underlying collective investment schemes) in the Fund with an ESG rating using its own proprietary framework applied across its investment universe. In the event if the External Investment Manager do not apply the sustainable investment criteria correctly or the ESG rating of a security held in the Fund declines to a below-average ESG rating, this may lead to the Fund to invest in securities which do not meet the sustainability criteria or require to dispose or reduce its weight to reflect the revised ESG rating.

The External Investment Manager adopt its own proprietary ESG integration framework to manage and mitigate sustainability risk. Applying ESG integration in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the Fund's performance may at times be better or worse than the performance of comparable funds that do not apply such ESG integration.

The External Investment Manager will conduct periodic reviews on ESG ratings and monitor the sustainability risks on an ongoing basis as part of the External Investment Manager's portfolio management strategy. The External Investment Manager has also established portfolio construction rules based on its internal ESG ratings. These rules are designed to mitigate the exposure of the Fund's portfolio to companies with a high level of ESG risk.

**Note:**

Please refer to section "Risk Factors" of the Prospectus for further information. Please note that this is only part of the general risks and the specific risks associated to the Fund. Unit Holders are required to refer to the full risks' disclosure in the Prospectus such as Manager Risk, Inflation Risk, Non-compliance Risk, Loan Financing Risk, Operational Risk, Concentration Risk, Taxation Risk, Stock Connects Risk, Risk of Investing in Emerging and Less Developed Markets, Political and Economic Risk, Small Capitalisation Companies Risk, Settlement Risk, Collective Investment Scheme Risk, Country Risk, Market Risk and IPO Securities Risk.

**Please be advised that if an investor invests in Units through an IUTA which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the Deed as the investor's name will not appear in the register of Unit Holders. The investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat).**

**FEE & CHARGES<sup>1</sup>**

**7. What are the fees and charges involved?**

**Fees and charges related to the Fund:**

<b>Sales Charge<sup>2</sup></b>	Up to 5.50% of the NAV per Unit of the Class is imposed either by IUTAs, unit trust consultants or the Manager.
<b>Redemption Charge</b>	No redemption charge will be imposed for each redemption.
<b>Switching Fee</b>	No switching fee will be imposed for each switch. However, Unit Holders will have to pay the difference in sales charge, if any, when switching from the Class to any other funds managed by us.
<b>Transfer Fee</b>	No transfer fee will be imposed for each transfer.
<b>Annual Management Fee<sup>3</sup></b>	Up to 1.80% per annum of the NAV per Unit of the Fund, calculated and accrued on a daily basis.
<b>Annual Trustee Fee</b>	0.04% per annum of the NAV of the Fund subject to a minimum of RM12,000 per annum calculated and accrued daily (excluding foreign custodian fees and charges) and is to be charged to the Fund by the Trustee.

**Notes:**

- We may for any reason and at any time, waive or reduce: (a) any fees (except the annual trustee fee<sup>2</sup>); (b) other charges payable by you in respect of the Fund; and/or (c) transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform. Unit Holders and/or the Fund, shall be responsible for any taxes and/or duties chargeable in respect of all applicable fees, charges and expenses which may be imposed by the government or other authorities from time to time as provided in the Prospectus.
- All sales charge is to be rounded to two (2) decimal points. The Manager reserves the right to waive and/or reduce the sales charge from time to time at its absolute discretion. Investors may negotiate with their preferred distribution channel for a lower sales charge. Investment through the distribution channel shall be subjected to their respective terms and conditions.
- We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.

Please refer to section "Fees, Charges and Expenses" of the Prospectus for further information.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

**8. How often are valuations available?**

The Fund will be valued on a daily basis, which is on the Valuation Day.

As the Fund may invest in foreign markets, the valuation of the Units in respect of a particular Valuation Day can only be carried out on the following Business Day at the close of business of the last relevant foreign market in which the Fund invests in.

If the foreign market in which the Fund is invested therein is closed for business, the Manager will value the investment based on the latest available price as at the day the particular foreign market was last opened for business.

Price of the Fund will be published on next Business Day (T+1 day) and the Unit Holders may obtain the latest price of the Fund from our website at [www.tainvest.com.my](http://www.tainvest.com.my) or Federation of Investment Managers Malaysia (FIMM)'s website.

**9. How can I exit from this investment and what are the risks and costs involved?**

<b>Cooling-off Policy</b>	<ul style="list-style-type: none"> <li>There is a cooling-off period of six (6) Business Days from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right would be the sum of:             <ol style="list-style-type: none"> <li>if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or</li> <li>if the market price is higher than the original price, the original price at the point of cooling-off; and</li> <li>the sales charge per Unit originally imposed on the day the Units were purchased.</li> </ol> </li> <li>The proceeds would generally be refunded within seven (7) Business Days of receiving the request for withdrawal.</li> </ul>
<b>Redemption of Units</b>	<ul style="list-style-type: none"> <li>Redemption of Units can be made by completing a transaction form available from any of our offices or by sending written instructions to any of our offices on any Business Day. Any valid redemption request received by our head office or any of our business centres on or before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business</li> </ul>

<sup>2</sup> Any waiver and/or reduction of the annual trustee fee will be at the discretion of the Trustee.

	<p>Day. Any redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If a redemption request is received by us on non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day.</p> <ul style="list-style-type: none"> <li>Redemption proceeds will be paid to you within the period set out below based on the respective Classes.</li> </ul> <table border="1"> <thead> <tr> <th>Classes</th> <th>Payment of Redemption Proceeds</th> </tr> </thead> <tbody> <tr> <td>USD Class, MYR Class, MYR Hedged Class</td> <td>Within ten (10) Business Days from the date the transaction form is received.</td> </tr> <tr> <td>AUD Hedged Class, SGD Hedged Class, RMB Hedged Class</td> <td>Within eleven (11) Business Days from the date the transaction form is received.</td> </tr> </tbody> </table>	Classes	Payment of Redemption Proceeds	USD Class, MYR Class, MYR Hedged Class	Within ten (10) Business Days from the date the transaction form is received.	AUD Hedged Class, SGD Hedged Class, RMB Hedged Class	Within eleven (11) Business Days from the date the transaction form is received.
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*Note:*

Please refer to section "Transaction Information" of the Prospectus for further information.

## FUND PERFORMANCE

**The basis of calculating and assumption made in calculating the returns:**

$$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$$

N<sup>1</sup> = NAV on the end of the period

N<sup>2</sup> = NAV on the beginning of the period

$$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$$

$$\text{* Annual Total Return} = (1 + \text{Cumulative Return})^{N^3/N^4} - 1$$

N<sup>3</sup> = Number of periods per year

N<sup>4</sup> = Total number of periods

Factor in for unit split and distribution paid out (if any during the period)

### Average Total Return as at 31 May 2025

	USD Class (%)	MYR Class (%)	AUD Hedged Class (%)	SGD Hedged Class (%)	MYR Hedged Class (%)	RMB Hedged Class (%)	Benchmark (%)
<b>1 Year</b>	8.29	-2.09	6.02	5.61	6.48	5.62	7.99
<b>3 Years</b>	9.94	8.90	7.02	7.74	7.53	7.43	8.00
<b>Since Inception (10/03/2021-31/05/2025)</b>	5.88	6.53	2.87	4.05	4.20	4.72	8.00

GBP Hedged Class and EUR Hedged Class were terminated on 30 May 2025 and last NAV was on 20 May 2025.

Source: Morningstar Direct for data of financial year ended 31 May 2025, Lipper for Investment Management for data of financial year ended 31 May 2024 and 31 May 2023.

### Annual Total Return for the Financial Year Ended 31 May

	USD Class (%)	MYR Class (%)	AUD Hedged Class (%)	SGD Hedged Class (%)	MYR Hedged Class (%)	RMB Hedged Class (%)	Benchmark (%)
<b>2025</b>	8.29	-2.09	6.02	5.61	6.48	5.62	7.99
<b>2024</b>	31.41	34.09	28.16	28.77	27.59	27.88	8.01
<b>2023</b>	-6.62	-1.64	-9.79	-8.04	-8.48	-8.20	8.00
<b>Since Inception (10/03/2021-31/05/2022)</b>	-4.20	1.16	-8.04	-5.44	-4.30	-2.00	9.88

GBP Hedged Class and EUR Hedged Class were terminated on 30 May 2025 and last NAV was on 20 May 2025.

Source: Morningstar Direct for data of financial year ended 31 May 2025, Lipper for Investment Management for data of financial year ended 31 May 2024 and 31 May 2023.

### Distribution of Income/Unit Split for the Financial Year Ended 31 May

	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class	RMB Hedged Class
<b>2025</b>						
<b>Unit Split</b>	Nil	1.5	Nil	Nil	Nil	Nil
<b>Gross distribution per unit (sen/cents) – Final (for each share class of the Fund)</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>Net distribution per unit (sen/cents) – Final (for each share of the Fund)</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>2024</b>						
<b>Unit Split</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>Gross distribution per unit (sen/cents) – Final (for each share class of the Fund)</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>Net distribution per unit (sen/cents) – Final (for each share of the Fund)</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>2023</b>						
<b>Unit Split</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>Gross distribution per unit (sen/cents) – Final (for each share class of the Fund)</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>Net distribution per unit (sen/cents) – Final (for each share of the Fund)</b>	Nil	Nil	Nil	Nil	Nil	Nil

(Distribution of income was made in the form of cash and reinvestment of Units)

## Performance and Investment Strategies Employed

The Fund was managed within its investment objective for the financial year ended 31 May 2025.

<b>USD Class</b> Over the financial year under review, the USD Class of the Fund delivered a total return of 8.29%, outperforming its target return of 7.99%.	<b>MYR Class</b> Over the financial year under review, the MYR Class of the Fund delivered a total return of -2.09%, underperforming its target return of 7.99%.
<b>AUD Hedged Class</b> Over the financial year under review, the AUD Hedged Class of the Fund delivered a total return of 6.02%, underperforming its target return of 7.99%.	<b>SGD Hedged Class</b> Over the financial year under review, the SGD Hedged Class of the Fund delivered a total return of 5.61%, underperforming its target return of 7.99%.
<b>RMB Hedged Class</b> Over the financial year under review, the RMB Hedged Class of the Fund delivered a total return of 5.62%, underperforming its target return of 7.99%.	<b>MYR Hedged Class</b> Over the financial year under review, the MYR Hedged Class of the Fund delivered a total return of 6.48%, underperforming its target return of 7.99%.

GBP Hedged Class and EUR Hedged Class were terminated on 30 May 2025 and last NAV was on 20 May 2025.

## Portfolio Turnover Ratio ("PTR") for the Financial Year Ended 31 May

	2025	2024	2023
<b>PTR (times)</b>	3.04	1.79	2.82

The PTR for the current financial year has registered an increase as compared to the previous financial year due to decrease in average net asset value of the Fund.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

## CONTACT INFORMATION

### 10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:  Our authorised distributors or our customer service officers on toll free 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at <a href="mailto:investor.taim@ta.com.my">investor.taim@ta.com.my</a> .	2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (formerly known as Ombudsman for Financial Services) ("FMOS"):  (a) via phone to : 03-2272 2811 (b) via online : <a href="http://www.fmos.org.my">www.fmos.org.my</a> complaint form available at (c) via letter to : Financial Markets Ombudsman Service (formerly known as Ombudsman for Financial Services) Level 14, Main Block Menara Takaful Malaysia No.4, Jalan Sultan Sulaiman 50000 Kuala Lumpur
3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:  (a) via phone to the : 03-6204 8999 Aduan Hotline at (b) via fax to : 03-6204 8991 (c) via e-mail to : <a href="mailto:aduan@seccom.com.my">aduan@seccom.com.my</a> (d) via online : <a href="http://www.sc.com.my">www.sc.com.my</a> complaint form available at (e) via letter to : Consumer & Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur	4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:  (a) via phone to : 03-2092 3800 (b) via fax to : 03-2093 2700 (c) via e-mail to : <a href="mailto:complaints@fimm.com.my">complaints@fimm.com.my</a> (d) via online : <a href="http://www.fimm.com.my">www.fimm.com.my</a> complaint form available at (e) via letter to : Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6 <sup>th</sup> Floor, Wisma Capital A No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur

## APPENDIX: GLOSSARY

Deed	The deed dated 22 January 2021 entered into between the Manager and the Trustee in respect of the Fund as may be modified or varied by a supplemental deed from time to time.
Guidelines	The Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia as may be amended from time to time.
Liquid Assets	Means <ul style="list-style-type: none"> <li>• placement in short-term deposits; or</li> <li>• money market instruments that are dealt in or under the rules of an Eligible Market and whose residual maturity does not exceed 12 months.</li> </ul>
Medium to Long Term	Investment horizon of more than five (5) years.
SRI Guidelines	The Guidelines on Sustainable and Responsible Investment Funds issued by the Securities Commission Malaysia as may be amended from time to time.
We / our / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T)).