

THIRD SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND

This Third Supplementary Information Memorandum of TA Gold & Silver Fund dated 28 February 2024 (“Third Supplementary Information Memorandum”) must be read together with the Information Memorandum of TA Gold & Silver Fund dated 18 November 2019 (“Information Memorandum”), the First Supplementary Information Memorandum of TA Gold & Silver Fund dated 15 March 2021 (“First Supplementary Information Memorandum”) and the Second Supplementary Information Memorandum of TA Gold & Silver Fund dated 29 April 2022 (“Second Supplementary Information Memorandum”).

Manager : **TA Investment Management Berhad** (Registration Number: 199501011387 (340588-T))

Trustee : **CIMB Commerce Trustee Berhad** (Registration Number: 199401027349 (313031-A))

The date of constitution of the TA Gold & Silver Fund is 14 November 2019.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM AND THIS THIRD SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 15 OF THE INFORMATION MEMORANDUM AND PAGE 9 OF THIS THIRD SUPPLEMENTARY INFORMATION MEMORANDUM.

THIS THIRD SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 28 FEBRUARY 2024 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021 AND THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022.

Responsibility Statements

This Third Supplementary Information Memorandum has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Third Supplementary Information Memorandum false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has not authorised or recognised the TA Gold & Silver Fund (“Fund”) and a copy of the Information Memorandum, the First Supplementary Information Memorandum, the Second Supplementary Information Memorandum and this Third Supplementary Information Memorandum have not been registered with the Securities Commission Malaysia.

The lodgement of the Information Memorandum, the First Supplementary Information Memorandum, the Second Supplementary Information Memorandum and this Third Supplementary Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Information Memorandum, the First Supplementary Information Memorandum, the Second Supplementary Information Memorandum and this Third Supplementary Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad responsible for the Fund and takes no responsibility for the contents in the Information Memorandum, the First Supplementary Information Memorandum, the Second Supplementary Information Memorandum and this Third Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Information Memorandum, the First Supplementary Information Memorandum, the Second Supplementary Information Memorandum and this Third Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this Third Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Third Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

This Third Supplementary Information Memorandum does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s), except in a transaction which does not violate the

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securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release or disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

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Unless otherwise provided in this Third Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum, the First Supplementary Information Memorandum and the Second Supplementary Information Memorandum.

This Third Supplementary Information Memorandum is issued to inform investors that:

- The information relating to statements of disclaimer has been updated (please refer to page 1 of this Third Supplementary Information Memorandum).
- The definitions of “IUTA” and “Sophisticated Investor(s)” have been updated.
- The information relating to the corporate directory of the Trustee has been updated.
- The information relating to the Fund has been amended.
- The information relating to manager risk, loan financing risk and suspension risk have been inserted.
- The information relating to specific risks related to the Fund has been updated.
- The information relating to the risk mitigation of the Fund has been updated.
- The illustration of computation of NAV and NAV per Unit for a particular day has been updated.
- The information relating to the Manager has been updated.
- The information relating to the business centres of the Manager has been updated.

A. Amendment to “Definition” from pages 2 to 5 of the Information Memorandum, page 2 of the First Supplementary Information Memorandum and page 2 of the Second Supplementary Information Memorandum

The definitions of “IUTA” and “Sophisticated Investor(s)” are hereby deleted and replaced with the following:-

IUTA / Institutional UTS Adviser	A corporation registered with the Federation of Investment Managers Malaysia (“FIMM”) and authorised to market and distribute unit trust schemes of another party.
Sophisticated Investor(s)	<p>Any person who:</p> <p>(a) is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors, as amended from time to time; or</p> <p>(b) acquires any capital market product specified under the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or</p> <p>(c) fall under any other category(ies) of investors as may be permitted by the SC from time to time.</p> <p>Note: For more information and/or updates on the definition of “Sophisticated Investor”, please refer to our website at www.tainvest.com.my.</p>

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B. Amendment to “Corporate Directory” on page 6 of the Information Memorandum

The information relating to the Trustee is hereby deleted and replaced with the following:-

Trustee

Name: CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))

Registered Address: Level 13, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur

Telephone number: 03-2261 8888
Facsimile number: 03-2261 0099

Business Address: Level 21, Menara CIMB
Jalan Stesen Sentral 2
Kuala Lumpur Sentral
50470 Kuala Lumpur

Telephone Number: 03-2261 8888
Facsimile Number: 03-2261 9894
Email Address: ss.corptrust@cimb.com
Website: www.cimb.com

C. Amendment to “Chapter 1 – The Fund” from pages 7 to 14 of the Information Memorandum, page 3 of the First Supplementary Information Memorandum and pages 2 to 5 of the Second Supplementary Information Memorandum

The following information relating to the Fund is hereby deleted and replaced with the following:-

FUND INFORMATION	
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund’s NAV in the Target Fund and the remainder of the Fund’s NAV will be invested in liquid assets.</p> <p>The Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes which is not denominated in the Base Currency.</p> <p>If and when the Manager considers the investment in the Target Fund is unable to meet the investment objective of the Fund, the Manager may choose to replace the Target Fund with another collective investment scheme that is deemed more appropriate. The Manager will seek Unit Holders’ approval before any such changes are made.</p> <p>As this is a feeder fund, the Manager will stay invested in the Target Fund as long as the Target Fund’s investment objective and strategies will</p>

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	<p>enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment into the Target Fund and increase the Fund's liquidity level by investing in liquid assets to safeguard the Unit Holders' interest.</p> <p>The Fund may change its investments in one class of the Target Fund into another class of the Target Fund (which must be denominated in the same currency) if the Manager is of the opinion that the change is in the interest of the Unit Holders. If the Manager wishes to effect such change, the Manager will seek concurrence from the Trustee and the Unit Holders will be notified before the implementation of such change. Please refer to Chapter 3: The Information on Jupiter Asset Management Series plc – Jupiter Gold & Silver Fund ("Target Fund") for details of the Target Fund. Investors may obtain a copy of the Target Fund's Prospectus from the Manager upon request.</p>
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 85% of the Fund's NAV will be invested in the Target Fund; • A maximum of 15% of the Fund's NAV will be invested in liquid assets.
Specific Risks Associated with the Fund	<ul style="list-style-type: none"> • Risk of passive strategy • Currency risk • Country risk • Fund management of the Target Fund risk • Counterparty risk • Temporary suspension of collective investment scheme risk

FEES AND CHARGES RELATED TO THE FUND	
<p><i>The table below describes the fees and charges directly incurred by you when you purchase or redeem Units of the Fund. All fees and charges quoted below are <u>exclusive</u> of any taxes and/or duties which may be imposed by the government or relevant authority unless otherwise specified.</i></p>	
SALES CHARGE	<p>Up to 5.50% of the NAV per Unit imposed either by IUTAs, unit trust consultants or Manager.</p> <p><i>All sales charge is to be rounded to two (2) decimal points. We reserve the right to waive and/or reduce the sales charge from time to time at our absolute discretion.</i></p> <p><i>Note: Sophisticated Investors may negotiate for a lower sales charge through the sales and promotional campaigns from time to time; alternatively, Sophisticated Investors may negotiate with their preferred distributors for a lower sales charge. Investment through the distributors shall be subject to their respective terms and conditions.</i></p>

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	<p>Illustration on how the sales charge is calculated: <i>Assuming an investor decided to invest RM10,000.00 in the Fund for MYR Hedged Class. The NAV per Unit is RM0.5000 and the sales charge is 5.50% of the NAV per Unit. The sales charge is calculated based on his investment amount and is illustrated as follows:</i></p> <table border="1" data-bbox="581 470 1414 659"> <tr> <td>Investment amount</td> <td>RM</td> <td>10,000.00</td> </tr> <tr> <td>Number of Units allocated (RM10,000.00 / RM0.5000)</td> <td></td> <td>20,000.00</td> </tr> <tr> <td>Add sales charge 5.50% of investment amount (5.50% x RM10,000.00)</td> <td>RM</td> <td>550.00</td> </tr> <tr> <td>Total amount payable by investor</td> <td>RM</td> <td>10,550.00</td> </tr> </table> <p><i>Please note that the calculation set out above is for illustration purposes and exclusive of any payable taxes and/or duties.</i></p>	Investment amount	RM	10,000.00	Number of Units allocated (RM10,000.00 / RM0.5000)		20,000.00	Add sales charge 5.50% of investment amount (5.50% x RM10,000.00)	RM	550.00	Total amount payable by investor	RM	10,550.00
Investment amount	RM	10,000.00											
Number of Units allocated (RM10,000.00 / RM0.5000)		20,000.00											
Add sales charge 5.50% of investment amount (5.50% x RM10,000.00)	RM	550.00											
Total amount payable by investor	RM	10,550.00											
<p><i>The table below describes the fees and charges indirectly incurred by you when you invest in the Fund which may impact the performance of the Fund. All fees and charges quoted below are <u>exclusive</u> of any taxes and/or duties which may be imposed by the government or relevant authority unless otherwise specified.</i></p>													
<p>ANNUAL MANAGEMENT FEE</p>	<p>Up to 1.80% per annum of the NAV of the Fund, calculated and accrued on a daily basis.</p> <p><i>Note: We may, at our own discretion, from time to time, charge an annual management fee that is lower than that stated above.</i></p> <p><i>Please refer to Section 4.1, Computing of NAV and NAV per Unit on how the annual management fee is calculated.</i></p>												
<p>ANNUAL TRUSTEE FEE</p>	<p>Up to 0.04% per annum of the NAV of the Fund, subject to a minimum fee of RM12,000 per annum of the Fund (excluding foreign custodian fees and charges).</p> <p><i>Please refer to Section 4.1, Computing of NAV and NAV per Unit on how the annual trustee fee is calculated.</i></p>												
<p>OTHER EXPENSES RELATED TO THE FUND</p>	<p>Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund or each Class may be charged to the Fund or each Class respectively. These would include (but are not limited to) the following:</p> <ul style="list-style-type: none"> (i) commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes (if any); (ii) (where the custodial function is delegated by the Trustee), charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund; (iii) taxes and other duties charged on the Fund by the government and/or other authorities; (iv) costs, fees and expenses properly incurred by the auditor of the Fund; 												

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	<p>(v) costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;</p> <p>(vi) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;</p> <p>(vii) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</p> <p>(viii) costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;</p> <p>(ix) costs, fees and expenses incurred in engaging any specialists approved by the Trustee for investigating or evaluating any proposed investment of the Fund;</p> <p>(x) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;</p> <p>(xi) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;</p> <p>(xii) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;</p> <p>(xiii) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are ordered by the court not to be reimbursed by the Fund);</p> <p>(xiv) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;</p> <p>(xv) all costs and expenses associated with the distributions declared pursuant to the Deed and the payment of such distribution including without limitation fees, costs and/or expenses for the revalidation or reissuance of any distribution cheque or warrant or telegraphic transfer;</p> <p>(xvi) expenses and charges incurred in connection with the printing and postage for the annual or quarterly report, tax certificates and other services associated with the administration of the Fund; and</p> <p>(xvii) fees in relation to the fund accounting;</p> <p>(xviii) costs, fees and expenses incurred in relation to the subscription, renewal and/or licensing of the performance benchmark for the Fund; and</p> <p>(xix) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under subparagraphs (i) to (xviii) above.</p>
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Notes:

- 1. We may for any reason and at any time, waive or reduce: (a) any fees (except the annual Trustee's fee); (b) other charges payable by you in respect of the Fund; and/or (c)**

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transactional values including but not limited to the Units or amount, for any Unit Holder and/or investments made via any distribution channels or platform.

2. Unit Holders and/or the Fund, shall be responsible for any taxes and/or duties chargeable in respect of all applicable fees, charges and expenses which may be imposed by the government or other authorities from time to time as provided in the Information Memorandum.

TRANSACTION INFORMATION																	
Switching Facility	<p>Switching is available between the Classes of the Fund and between a Class and any other TAIM's funds (or its class of units), which are denominated in the same currency.</p> <p>(a) for switching out of the Class</p> <ul style="list-style-type: none"> • the minimum switching of Units is 1,000 Units; and • the minimum holding of Units is 1,000 Units (after the switch) of the respective Class, unless you are redeeming from the Class entirely. <p>(b) for switching into the Class</p> <ul style="list-style-type: none"> • the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class that you intend to switch into will be applicable to you. <p><i>Note: The Manager has the discretion to lower the minimum Units for switching from time to time.</i></p> <p>Switching will be made at the prevailing NAV per Unit of the Class to be switched from on a Business Day when the switching request is received and accepted by us on or before the cut off time of 4.00 p.m., subject to any terms and conditions imposed by the intended fund to be switched into, if any. If we receive your switching request after 4.00 p.m., we will process your request on the next Business Day.</p> <p>Please note that the net asset value per unit of a fund (or its class) to be switched out and the net asset value per unit of the fund to be switched into may be of different Business Days. The table below sets out as a guide when the Unit Holder switches out of a fund into another fund managed by us. All switches will be transacted based on the net asset value per unit of the fund on the same day except for the following:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Switch Out</th> <th rowspan="2" style="text-align: center;">Switch In</th> <th colspan="2" style="text-align: center;">Pricing Day (NAV)</th> </tr> <tr> <th style="text-align: center;">Switch Out</th> <th style="text-align: center;">Switch In</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Non-money market fund*</td> <td style="text-align: center;">Non-money market fund**</td> <td style="text-align: center;">T Day</td> <td style="text-align: center;">T+1 Day</td> </tr> <tr> <td style="text-align: center;">Non-money market fund</td> <td style="text-align: center;">Money market fund</td> <td style="text-align: center;">T Day</td> <td style="text-align: center;">At the next valuation point, subject to clearance of payment and money received by the intended fund.</td> </tr> </tbody> </table>			Switch Out	Switch In	Pricing Day (NAV)		Switch Out	Switch In	Non-money market fund*	Non-money market fund**	T Day	T+1 Day	Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.
Switch Out	Switch In	Pricing Day (NAV)															
		Switch Out	Switch In														
Non-money market fund*	Non-money market fund**	T Day	T+1 Day														
Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.														

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	Money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund.
	<p><u>Note:</u> <i>* For certain funds with foreign investment exposure, the valuation point may be after the close of Bursa Malaysia but before 5.00 p.m. on the following day in which the Manager is open for business. As a result of having a valuation point on the following day (T+1 day), the net asset value of those funds with foreign investment exposure will not be published on the next Business Day but instead will be published the next following Business Day i.e.: two (2) Business Days later (T+2 day).</i> <i>** for funds where the valuation point is on the same day, the net asset value of the funds will be published on the following Business Day (T+1 day).</i></p> <p>Currently, there is no restriction on the frequency to switch. However, we have the discretion to allow or reject any switching into (or out of) the Class, either generally (for all investors) or specifically (for any particular investor or a group of investors). However, switching from an Islamic fund to this Fund is not encouraged especially for Muslim Unit Holders.</p> <p>The Manager reserves the right to vary the terms and conditions of switching from time to time and the Unit Holders will be notified accordingly.</p>			

D. Amendment to “Section 2.1 – General Risks of Investing in the Fund” on page 15 of the Information Memorandum

The information relating to the “manager risk”, “loan financing risk” and “suspension risk” are hereby inserted immediately after the “Operational Risk”:-

e) Manager Risk

This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the Deed, relevant laws or guidelines due to factors such as human error or weaknesses in operational processes and systems may adversely affect the performance of the Fund.

f) Loan Financing Risk

This risk occurs when investors take a loan or financing to finance their investment. The inherent risk of investing with borrowed or financed money includes investors being unable to service the loan or financing repayments. In the event Units are used as collateral, investors may be required to top-up the investors’ existing instalment if the prices of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan or financing.

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g) Suspension Risk

The Manager may, having considered the interests of the Unit Holders, request the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of a material portion of the Fund's investments. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be required to remain invested in the Fund for a longer period. In such a scenario, Unit Holder's investments will continue to be subjected to risk factors inherent to the Fund.

E. Amendment to "Section 2.2 – Specific Risks Related to the Fund" from pages 15 to 16 of the Information Memorandum

- (i) The information relating to the "risk of passive strategy" is hereby deleted and replaced with the following:-

a) Risk of Passive Strategy

The Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times. This passive strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. All investment decisions on the Target Fund are left with the Investment Manager and the Fund's performance is fully dependent on the performance of the Target Fund.

- (ii) The information relating to the "temporary suspension of collective investment scheme risk" is hereby inserted immediately after the "Counterparty Risk":-

f) Temporary Suspension of Collective Investment Scheme Risk

If the right of the Fund to redeem its shares of the Target Fund is temporarily suspended, the Fund may also be affected if the Fund does not have sufficient liquidity to meet redemption request from Unit Holder. During the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.

F. Amendment to "Section 2.4 – Risk Mitigation" on page 23 of the Information Memorandum

The information relating to the risk mitigation of the Fund is hereby deleted and replaced with the following:-

We do not employ risk management strategy on the portfolio of the Target Fund. The risk management strategies and techniques employed will be at the Target Fund level, where the Investment Manager combines financial techniques and instruments to manage the overall risk of the Target Fund's portfolio including diversification in terms of its exposure to various countries, industries and sectors.

THIS THIRD SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 28 FEBRUARY 2024 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021 AND THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022.

As this is a feeder fund, the Manager will stay invested in the Target Fund as long as the Target Fund's investment objective and strategies will enable the Fund to meet its investment objective. Nevertheless, during adverse market conditions, the Manager may take a temporary defensive position which may be inconsistent with the Fund's strategy by reducing its investment into the Target Fund and increase the Fund's liquidity level by investing in liquid assets to safeguard the Unit Holders' interest.

To avoid suspension of the Fund, the Fund will hold adequate liquid assets (up to 15% of the Fund's NAV) and if the liquid assets are insufficient to meet redemption requests, the Manager may seek temporary financing if this is in the best interests of Unit Holders. If the Manager has exhausted all possible avenues to avoid a suspension of the Fund, the Manager may as a last resort, having considered the interests of the Unit Holders, request the Trustee to suspend the redemption of Units where it is impractical for the Manager to calculate the NAV of the Fund due to the Manager being unable to determine the market value or fair value of its investment in the Target Fund. The Trustee may suspend the redemption of Units if the Trustee considers that it is not in the interests of the Unit Holders to permit the Fund's assets to be sold or that the assets cannot be liquidated at an appropriate price or on adequate terms. Please note that during the suspension period, there will be no NAV per Unit available and hence, any application for subscription, redemption or switching of Units received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of the suspension. Unit Holders will be notified of the suspension and when the suspension is lifted.

G. Amendment to "Section 4.1 – Computing of NAV and NAV per Unit" on page 38 of the Information Memorandum and page 6 of the Second Supplementary Information Memorandum

The last note after the illustration of computation of NAV and the NAV per Unit for a particular day is hereby deleted and replaced with the following:-

Note:

The management fee and trustee fee for a particular day is illustrated based on 365 calendar days. In the event of a leap year, the computation will be based on 366 calendar days.

The calculation set out above is for illustration purposes only and exclusive of any payable taxes and/or duties.

H. Amendment to "Section 5.1 – Background Information" on page 43 of the Information Memorandum and pages 7 to 8 of the Second Supplementary Information Memorandum

The second paragraph relating to the background information of the Manager is hereby deleted and replaced with the following:-

The principal activities of TAIM are the establishment and management of unit trust funds and portfolio clients. TAIM has more than twenty-five (25) years of experience in managing unit trust funds.

I. Amendment to "Section 5.4 – Material Litigation" on page 43 of the Information Memorandum

The information relating to the Manager's material litigation is hereby deleted and replaced with the following:-

THIS THIRD SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 28 FEBRUARY 2024 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021 AND THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022.

5.4 MATERIAL LITIGATION

The disclosure of the Manager's material litigation and arbitration can be obtained from our website at <https://www.tainvest.com.my/company-information/>.

J. Amendment to the statement at the end of Chapter 5 on page 43 of the Information Memorandum

The statement at the end of Chapter 5 is hereby deleted and replaced with the following:-

Further information and/or updated information about the Manager can be obtained from our website at www.tainvest.com.my.

K. Amendment to "Chapter 9 – List of TA Investment Management Berhad's Office, Institutional Unit Trust Advisers and Authorised Distributors" on page 50 of the Information Memorandum and page 8 of the First Supplementary Information Memorandum

(i) The information relating to "Kuching Business Centre" is hereby deleted and replaced with the following:-

Kuching Centre	Business	2 nd Floor, Lot 13008, SL26, Block 16, KCLD Gala City Commercial Centre Jalan Tun Jugah 93350 Kuching, Sarawak Tel: 082-265 979
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(ii) The information relating to "Johor Bahru Business Centre" is hereby inserted as follows:-

Johor Bahru Business Centre	37-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-361 1781
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SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND

This Second Supplementary Information Memorandum of TA Gold & Silver Fund dated 29 April 2022 (“Second Supplementary Information Memorandum”) must be read together with the Information Memorandum of TA Gold & Silver dated 18 November 2019 (“Information Memorandum”) and the First Supplementary Information Memorandum of TA Gold & Silver Fund dated 15 March 2021 (“First Supplementary Information Memorandum”).

Manager : **TA Investment Management Berhad** (Registration Number: 199501011387 (340588-T))

Trustee : **CIMB Commerce Trustee Berhad** (Registration Number: 199401027349 (313031-A))

The date of constitution of the TA Gold & Silver Fund is 14 November 2019.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM AND THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021.

Responsibility Statements

This Second Supplementary Information Memorandum has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Information Memorandum false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Second Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this Second Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Second Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

This Second Supplementary Information Memorandum does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release or disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021.

Unless otherwise provided in this Second Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum and the First Supplementary Information Memorandum.

This Second Supplementary Information Memorandum is issued to inform investors that:

- The definitions of “EUR” and “EUR Hedged Class” have been inserted as the Manager intends to issue Units in EUR Hedged Class.
- The definitions of “Sophisticated Investor(s)” and “Target Fund’s Prospectus” have been updated.
- The information relating to the Fund has been amended to include EUR Hedged Class.
- The information relating to the sustainability approach of the Target Fund has been amended.
- The illustration of computation of NAV and the NAV per Unit for a particular day has been updated.
- The information relating to the sale of Units has been amended.
- The information relating to the valuation for the Fund has been amended.
- The information relating to the distribution payment has been amended.
- The information relating to the background information of the Manager has been updated.

A. Amendment to “Definition” from pages 2 to 5 of the Information Memorandum and page 2 of the First Supplementary Information Memorandum

- (i) The definitions of EUR and EUR Hedged Class are hereby inserted as follows:-

EUR	Euro.
EUR Hedged Class	The Class issued by the Fund denominated in EUR that aims to minimise the effect of exchange rate fluctuations between the Base Currency.

- (ii) The definitions of “Sophisticated Investor(s)” and “Target Fund’s Prospectus” are hereby deleted and replaced with the following:-

Sophisticated Investor(s)	Refers to any person who: (a) falls within any of the categories of investors set out in Part 1, Schedules 6 and 7 of the Act; or (b) acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise. Note: For more information, please refer to our website at www.tainvest.com.my for the current excerpts of Part 1, Schedules 6 and 7 of the Act and the definition of “Sophisticated Investor” under the Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework.
Target Fund’s Prospectus	The supplement to the prospectus for the Target Fund dated 16 December 2021 and as may be amended from time to time.

B. Amendment to “Chapter 1 – The Fund” from pages 7 to 14 of the Information Memorandum

The following information relating to the Fund is hereby deleted and replaced with the following:-

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021.

FUND INFORMATION									
Class(es) of Units	<ul style="list-style-type: none"> • USD Class • MYR Class • AUD Hedged Class • SGD Hedged Class • MYR Hedged Class • RMB Hedged Class • EUR Hedged Class 								
Launch Date	<table border="1" style="width: 100%;"> <tr> <td style="text-align: center;">EUR Hedged Class</td> </tr> <tr> <td style="text-align: center;">29 April 2022</td> </tr> </table> <p>Note: The Launch Date for USD Class, MYR Class, AUD Hedged Class, SGD Hedged Class, MYR Hedged Class and RMB Hedged Class (“Existing Classes”) is no longer applicable as the Initial Offer Period for the Existing Classes has ended.</p>							EUR Hedged Class	29 April 2022
EUR Hedged Class									
29 April 2022									
Initial Offer Price	<table border="1" style="width: 100%;"> <tr> <td style="text-align: center;">EUR Hedged Class</td> </tr> <tr> <td style="text-align: center;">EUR 0.5000</td> </tr> </table> <p>Note: The Initial Offer Price for the Existing Classes is no longer applicable as the Initial Offer Period for the Existing Classes has ended. The price of Units of the Existing Classes will be based on NAV per Unit of the Existing Classes.</p>							EUR Hedged Class	EUR 0.5000
EUR Hedged Class									
EUR 0.5000									
Initial Offer Period	<p>One (1) calendar day from the Launch Date of the EUR Hedged Class.</p> <p>Note: The Initial Offer Period for the Existing Classes is no longer applicable as the Initial Offer Period for the Existing Classes has ended.</p>								
TRANSACTION INFORMATION									
Minimum Initial Investment	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class		
	USD 5,000	RM 5,000	AUD 5,000	SGD 5,000	RM 5,000	RMB 5,000	EUR 5,000		
<i>or such other lower amount as we may decide from time to time.</i>									
Minimum Additional Investment	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class		
	USD 1,000	RM 1,000	AUD 1,000	SGD 1,000	RM 1,000	RMB 1,000	EUR 1,000		
<i>or such other lower amount as we may decide from time to time.</i>									

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021.

Minimum Redemption	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units
<i>or such other lesser number of Units as we may decide from time to time.</i>							
<i>Note: Unit Holders must hold the minimum holding of Units in their account for each Class if they wish to remain as Unit Holders. The Unit Holder will be deemed to have redeemed all of his Units if his Units fall below the minimum holding amount for each Class and we will pay the redemption proceeds to the Unit Holders.</i>							
Minimum Transfer of Units	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units
<i>or such other lesser number of Units as we may decide from time to time.</i>							
Minimum Holding of Units	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units	1,000 Units
<i>or such other lesser number of Units as we may decide from time to time.</i>							
Cooling-off Right	A cooling-off right is not available for the Fund.						

Note: We may, at our absolute and sole discretion at any time and without having to assign any reason, allow for a lower amount or number of Units in any purchasing of Units (or additional Units) or withdrawing of Units or switching of Units and/or transferring of Units, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you. We may also, at our absolute and sole discretion at any time and without having to assign any reason, reduce the minimum holding, either generally (for all investors) or specifically (for any particular investor, a group of investors or investments made via any digital platform) without prior notice to you.

ADDITIONAL INFORMATION	
Establishment of other classes	Under the Deed, the Manager has the sole and absolute right to issue and/or establish other, different or new Classes in the Fund with different and/or similar features including but not limited to fees, charges, currency and/or distribution policy without the need to seek Unit Holders' prior approval provided the issuance of such other Classes and the imposition of the terms will not in the opinion of the

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021.

	Manager and the Trustee prejudice the rights of the Unit Holders of the existing Classes. Where a new Class is established or issued, Units in the Fund or any existing Class may be re-designated so long as there is no prejudice to the existing Unit Holders of the Fund as a whole or of other Classes. As at the date of this Second Supplementary Information Memorandum, there are seven (7) Classes in the Fund, i.e. USD Class, MYR Class, AUD Hedged Class, SGD Hedged Class, MYR Hedged Class, RMB Hedged Class and EUR Hedged Class.
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C. Amendment to “Section 3.8 – Investment Policy & Strategy of the Target Fund” in Chapter 3 from pages 25 to 27 of the Information Memorandum and pages 3 to 7 of the First Supplementary Information Memorandum.

The information relating to the sustainability approach of the Target Fund is hereby deleted and replaced with the following:-

Sustainability Approach of the Target Fund

Material sustainability risks are integrated into the investment decision making process and risk management process. The active ownership approach considers material Environmental, Social and Governance (“ESG”) factors (such as environmental, or social considerations), which strengthen the assessment of the risks and opportunities that drive long-term value. These measures are believed to enhance investment decision making leading to better client outcomes.

These risks are considered through the investment process and form part of the ongoing monitoring of portfolio companies. The Investment Manager will utilise a combination of any of the following to meet these goals:

- i) Primary research;
- ii) Third party ESG risk data (including climate analysis);
- iii) Proxy voting research;
- iv) Direct and collaborative engagement with companies and other investors / industry bodies; and
- v) Commitment to responsible investment codes.

There are no sustainability risk-related limits or ESG investment restrictions applicable to the Target Fund save for such restrictions as may arise in line with regulatory requirements. Low ranking or negative third-party scores from third party ESG providers will not automatically prohibit investment. The Investment Manager retains discretion to divest from or engage with a portfolio company when considering adverse sustainability risks or events. The above activities are conducted by the Investment Manager because it is responsible for the integration of sustainability risks within the investment decision-making process. In the Investment Manager’s view, the integration of material sustainability risks in the investment process informs investment decisions and contributes to the stronger risk adjusted returns over the long-term. The assessment of the likely impact of sustainability risks on returns involves both quantitative and qualitative judgments. The outcomes in accordance with the stewardship policy of the Target Fund can be realised in the short term or achieved over multiple periods. Impacts may also be influenced by market conditions.

Status under the Framework Regulation

The Target Fund does not fall within the scope of Regulation (EU) 2020/852 of the European Parliament and of the Council on the establishment of a framework to facilitate sustainable investment (the

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021.

“**Framework Regulation**”). Further to this, the investments underlying the Target Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Please refer to the sections headed “Environmental, Social and Governance (“ESG”) Investment Risk”, “Sustainability Risk” and “The Sustainable Finance Disclosure Regulation” of the Target Fund’s Prospectus for further information.

D. Amendment to “Section 4.1 – Computing of NAV and NAV per Unit” in Chapter 4 on page 38 of the Information Memorandum

The table relating to the illustration of computation of NAV and NAV per Unit for a particular day is hereby deleted and replaced with the following:-

Items	Fund (USD)	USD Class (USD)	SGD Hedged Class (USD)	MYR Hedged Class (USD)	AUD Hedged Class (USD)	MYR Class (USD)	RMB Hedged Class (USD)	EUR Hedged Class (USD)
Net Asset Value BF	50,296,876.12	8,302,515.85	2,978,175.31	12,986,252.69	10,560,492.47	3,500,045.10	1,515,004.50	10,454,390.20
Multi Class Ratio (MCR) %		16.50702089	5.92119340	25.81920329	20.99631883	6.95877233	3.01212444	20.78536682
Class gains	6,166.18	-	1,550.80	6,998.13	(3,984.55)	-	(1,355.20)	2,957.00
Gains, Income and Expenses	195,922.50	32,340.97	11,600.95	50,585.63	41,136.51	13,633.80	5,901.43	40,723.21
Gross Asset Value Before Fee	50,498,964.80	8,334,856.82	2,991,327.06	13,043,836.45	10,597,644.43	3,513,678.90	1,519,550.73	10,498,070.41
Management Fee	(2,490.36)	(411.03)	(147.52)	(643.26)	(522.62)	(173.28)	(74.94)	(517.71)
Trustee Fee	(55.33)	(9.13)	(3.28)	(14.29)	(11.61)	(3.85)	(1.67)	(11.50)
Net Asset Value	50,496,419.11	8,334,436.66	2,991,176.26	13,043,178.90	10,597,110.20	3,513,501.77	1,519,474.12	10,497,541.20
Units in Circulation		7,750,000.00	3,750,000.00	50,000,000.00	14,660,000.00	14,000,000.00	9,800,000.00	9,005,000.00
Exchange Rate		1.0000	1.3700	4.1500	1.4800	4.1500	6.9500	0.9165
NAV Per Unit in Fund Currency		1.07541118	0.79764700	0.26086358	0.72285881	0.25096441	0.15504838	1.16574583
NAV Per Unit in Class Currency		1.07541118	1.09277639	1.08258385	1.06983104	1.04150231	1.07758624	1.06840605
NAV Per Unit in Class Currency (Rounded to four decimals)		1.0754	1.0928	1.0826	1.0698	1.0415	1.0776	1.0684

Please note that the calculation set out above is for illustration purposes only.

E. Amendment to “Section 4.3 – Sale of Units” in Chapter 4 on page 39 of the Information Memorandum

The information relating to the sale of units is hereby deleted and replaced with the following:-

Minimum Initial Investment	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	USD	RM	AUD	SGD	RM	RMB	EUR
	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<i>or such other lower amount as we may decide from time to time.</i>							
Minimum Additional Investment	USD Class	MYR Class	AUD Hedged Class	SGD Hedged Class	MYR Hedged Class	RMB Hedged Class	EUR Hedged Class
	USD	RM	AUD	SGD	RM	RMB	EUR
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<i>or such other lower amount as we may decide from time to time.</i>							

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021.

F. Amendment to “Section 4.6 – Valuation for the Fund” in Chapter 4 on page 41 of the Information Memorandum

The information relating to the valuation for the Fund is hereby deleted and replaced with the following:

The Fund will be valued on a daily basis, which is on the Valuation Day.

G. Amendment to “Section 4.7 – Distribution Payment” in Chapter 4 on page 42 of the Information Memorandum

The information relating to the distribution payment is hereby deleted and replaced with the following:-

The Fund is not expected to make distribution. However, incidental distribution may be declared whenever is appropriate.

Unit Holders may choose to receive any distribution declared in either of the following methods:

1) Reinvestment of Units

We will create the Units based on the NAV per Unit on the Reinvestment Date. There will not be any cost for reinvestment of those additional Units, i.e. no sales charge will be imposed on such transaction.

2) Cash Payment

Unit Holders should note that distribution payments, if any, will be made in the respective currency of the Class(es). As such, the distribution amount may be different for each Class as a result of exchange rate movement between the Base Currency and the currency denomination of the Class(es). The distribution will be paid into your bank account (which shall be in the respective currency of the Class(es)) in our records. All the cost and expenses incurred in facilitating such distribution payments shall be borne by Unit Holders.

Any distribution payable which is less than or equal to the amount of USD/AUD/SGD/MYR/RMB/EUR 50.00 would be automatically reinvested.

In the absence of instructions to the contrary, distribution of income from the Fund will be automatically reinvested, at no charge, into additional Units of the Class based on the NAV per Unit on the Reinvestment Date.

Note:

Any change in distribution instruction must be in writing. If this is done in the last 14 days before the distribution declaration date of the Fund, the change will only take effect from the next distribution point, if any.

H. Amendment to “Section 5.1 – Background Information” in Chapter 5 on page 43 of the Information Memorandum

The information relating to the background information of the Manager is hereby deleted and replaced with the following:-

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 29 APRIL 2022 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 18 NOVEMBER 2019 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND DATED 15 MARCH 2021.

The manager of the Fund is TA Investment Management Berhad (“TAIM”). TAIM was incorporated on 17 April 1995 under the Companies Act 1965 (*now known as Companies Act 2016*) and commenced operations on 1 July 1996. TA Securities Holdings Berhad, a wholly owned subsidiary of TA Enterprise Berhad, is the holding company of TAIM. TA Enterprise Berhad, an investment holding company has years of exposure and experience in investing in the Malaysian securities markets.

The principal activities of TAIM are the establishment and management of unit trust funds and portfolio clients. TAIM has more than twenty (20) years of experience in managing unit trust funds.

FIRST SUPPLEMENTARY INFORMATION MEMORANDUM OF TA GOLD & SILVER FUND

This First Supplementary Information Memorandum of TA Gold & Silver Fund dated 15 March 2021 (“First Supplementary Information Memorandum”) must be read together with the Information Memorandum of TA Gold & Silver Fund dated 18 November 2019 (“Information Memorandum”).

Manager : **TA Investment Management Berhad** (Registration Number: 199501011387 (340588-T))

Trustee : **CIMB Commerce Trustee Berhad** (Registration Number: 199401027349 (313031-A))

The date of constitution of the TA Gold & Silver Fund is 14 November 2019.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 15 OF THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019. PROSPECTIVE INVESTORS SHOULD ALSO NOTE THAT THE DISCLOSURE ON SPECIFIC RISKS RELATED TO THE TARGET FUND IN THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 HAVE BEEN UPDATED AS REFLECTED ON PAGE 3 OF THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM.

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 MARCH 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 IN RESPECT OF THE TA GOLD & SILVER FUND

Responsibility Statements

This First Supplementary Information Memorandum has been reviewed and approved by the directors of TA Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Information Memorandum false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia is not liable for any non-disclosure on the part of TA Investment Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this First Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

This First Supplementary Information Memorandum does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s), except in a transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

Additional Disclosures on Personal Information

Investors are advised to read and understand the full personal data or information related disclosures which will be given to you together with the application form before purchasing Units of the Fund. The said disclosures consist of, but is not limited to, TA Investment Management Berhad being entitled to transfer, release or disclose from time to time any information relating to the Unit Holders to any of TA Investment Management Berhad's parent company, subsidiaries, associate companies, affiliates, delegates, service providers and/or agents (including any outsourcing agents and/or data processors) for any purpose on the basis that the recipients shall continue to maintain the confidentiality of information disclosed as required by laws, regulations or directives, regulatory agency, government body or authority, or in relation to any legal action to any court.

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 MARCH 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 IN RESPECT OF THE TA GOLD & SILVER FUND

Unless otherwise provided in this First Supplementary Information Memorandum, all the capitalised terms used herein shall have the same meanings ascribed to them in the Information Memorandum.

This First Supplementary Information Memorandum is to inform investors that:

- The following references relating to the Target Fund have been updated throughout the Information Memorandum:-
 - Merian Global Investors Series plc has been renamed to Jupiter Asset Management Series plc.
 - Merian Global Investors Series plc – Merian Gold & Silver Fund has been renamed to Jupiter Asset Management Series plc – Jupiter Gold & Silver Fund.
 - Merian Global Investors (UK) Limited has been renamed to Jupiter Investment Management Limited.
- The definitions relating to the Target Fund have been updated.
- The information relating to the performance benchmark of the Fund has been updated.
- The information relating to the specific risks related to the Target Fund have been updated.
- The information relating to the investment policy & strategy of the Target Fund has been amended.
- The information relating to the publication of the net asset value per share of the Target Fund has been updated.
- The information relating to the business centres of the Manager have been updated.

A. Amendment to the information of the Target Fund

- (i) All references to “Merian Global Investors Series plc” wherever they appear in the Information Memorandum are hereby amended to “Jupiter Asset Management Series plc”.
- (ii) All references to “Merian Global Investors Series plc – Merian Gold & Silver Fund” wherever they appear in the Information Memorandum are hereby amended to “Jupiter Asset Management Series plc – Jupiter Gold & Silver Fund”.
- (iii) All references to “Merian Global Investors (UK) Limited” wherever they appear in the Information Memorandum are hereby amended to “Jupiter Investment Management Limited”.

B. Amendment to “Definition” from pages 2 to 5 of the Information Memorandum

The definitions of “Company”, “Investment Manager”, “Management Company”, “Target Fund” and “Target Fund’s Prospectus” are hereby deleted and replaced with the following:-

Company	Jupiter Asset Management Series plc, an investment company with variable capital, incorporated in Ireland pursuant to the Companies Act, 2014.
Investment Manager	Jupiter Investment Management Limited.
Management Company	Jupiter Asset Management (Europe) Limited.
Target Fund	Jupiter Asset Management Series plc – Jupiter Gold & Silver Fund.
Target Fund’s Prospectus	The supplement to the prospectus for the Target Fund dated 15 February 2021 and as may be amended from time to time.

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 MARCH 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 IN RESPECT OF THE TA GOLD & SILVER FUND

C. Amendment to “Chapter 1 – The Fund” on page 8 of the Information Memorandum

The information relating to the “performance benchmark” is hereby deleted and replaced with the following:-

FUND INFORMATION	
Performance Benchmark	50% of Gold Price (XAU) and 50% of FTSE Gold Mines Index with net dividends re-invested – over rolling 3 year periods.

D. Amendment to “Section 2.3 – Specific Risks Related to the Target Fund” in Chapter 2 from pages 16 to 22 of the Information Memorandum

- (i) The information relating to the “Sector Concentration Risk” is hereby deleted and replaced with the following:-

Sector Concentration Risk

The Target Fund's investments are concentrated in natural resource companies, and may be subject to a greater degree of risk and volatility than a fund following a more diversified strategy. Silver tends to outperform gold in a rising gold price environment and it tends to underperform gold when sentiment moves against the sector.

- (ii) The information relating to the “Company Shares (i.e. Equities) Risk” is hereby inserted with the following:-

Company Shares (i.e. Equities) Risk

The value of company shares of the Target Fund and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions.

E. Amendment to “Section 3.8 – Investment Policy & Strategy of the Target Fund” in Chapter 3 from pages 25 to 27 of the Information Memorandum

The information relating to the “Investment Policy & Strategy of the Target Fund” is hereby deleted and replaced with the following:-

Investment Policy of the Target Fund

The Target Fund will aim to achieve its investment objective by investing not less than 70% of its net asset value directly in a diversified portfolio of equity and equity related securities of companies engaged in activities related to the exploration for, development of, and production of gold and silver as well as exchange-traded funds that reflect the movement price of gold or silver. While the Investment Manager has not set any geographical concentration investment restrictions, the Target Fund investments may include securities of global issuers including up to, but not exceeding, 20% of its net asset value in issuers in Emerging Markets or in issuers established outside of Emerging Markets which have a predominant proportion of their assets or business operations in Emerging Markets, and which are listed, traded or dealt in on a Regulated Market worldwide. The Target Fund will not invest directly in physical gold or silver bullion.

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 MARCH 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 IN RESPECT OF THE TA GOLD & SILVER FUND

The equity and equity-related securities in which the Target Fund may invest include ordinary shares or common stock, preferred stock, American Depositary Receipts, Global Depositary Receipts, preference shares, rights issues and warrants. The Target Fund may invest up to 10% of its net assets in unlisted equity securities.

The Target Fund may invest in convertible securities including bonds, and debentures which may be converted or exchanged at a stated or determinable exchange ratio. Convertible securities may offer higher income than the shares into which they are convertible. These allow the Investment Manager to gain access to currency or equity exposure in a cost-effective manner. In the case of a hybrid security such as a convertible bond, for example, the Target Fund will seek to benefit from a steady income stream, the repayment of principal at maturity, and the potential to share in the upside of the common stock. The security's yield advantage and finite maturity give the convertible downside price support, or investment value. At the same time, the embedded option component provides participation in higher equity values. The convertible securities and hybrid securities in which the Target Fund may invest may embed an option or forward derivative component. However, any additional leverage generated by the derivative will not cause the Target Fund to exceed the leverage limit outlined below. The Investment Manager may use convertible and senior fixed interest securities and debentures to gain exposure to a given company while aiming to achieve a better risk adjusted performance for the Target Fund than the equity or when the liquidity in these instruments is more attractive than the equity.

The Target Fund may employ investment techniques and instruments which may be exchange-traded or over-the-counter derivatives, such as futures and FX forward contracts, convertible securities and hybrid securities.

Futures contracts (including currency futures, equity futures and index futures) may be used to hedge against market risk. A currency future is a transferable futures contract that specifies the price at which a currency can be bought or sold at a future date. An equity futures contract trades on an organised exchange and is based on an individual underlying equity security rather than a stock index. An index future is a futures contract on a stock or financial index. For each index there may be a different multiple for determining the price of the futures contract. Futures contracts may be used to hedge against market risk or to equitise cash balances pending investment of a cash flow.

Forward contracts (including FX forwards) may be used to hedge the value of an asset, currency or deposit. An FX forward contract is a transaction in which it is agreed to exchange a specified amount of different currencies at some future date, with the exchange rate being set at the time the contract is entered into. FX forward contracts may be used to hedge against currency movements and provide currency risk management.

Such derivative instruments may be used for (i) hedging purposes, (ii) efficient portfolio management, and/or (iii) investment purposes, subject to the conditions and within the limits from time to time laid down by the Central Bank. The derivatives will assist in achieving the investment objective of the Target Fund by allowing for the adjustment of risk (including credit, currency and interest rate risk) and by implementing trades in a more efficient and cost effective manner. For example, as outlined below, the Target Fund may use derivatives to hedge a currency exposure, as a substitute for taking a position in the underlying asset where the Investment Manager feels that a derivative exposure to the underlying asset represents better value than a direct exposure or to tailor the Target Fund's exposures to the Investment Manager's outlook for various markets. Currency hedging activities and currency positions will be implemented using spot and forward foreign exchange contracts and futures. Futures

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 MARCH 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 IN RESPECT OF THE TA GOLD & SILVER FUND

contracts (including currency futures) may be used to hedge against market risk, currency risk or to gain exposure to an underlying market.

All exposure arising through the investment in financial derivative instruments will be covered by the underlying assets of the Target Fund. The Target Fund will use the commitment approach methodology to accurately measure, monitor and manage the “leverage” effect produced by the use of financial derivative instruments and for the calculation of its global exposure. As the Target Fund uses the commitment approach it must ensure that its global exposure does not exceed its total net asset value and the Target Fund may not therefore be leveraged in excess of 100% of its net asset value. In using the commitment approach for the calculation of global exposure, the Target Fund will convert each derivative position into the market value of an equivalent position in the underlying asset of that derivative.

The Target Fund may invest up to 10 per cent of its net asset value of the Target Fund in open-ended collective investment schemes (including ETFs) whose objective is to invest in any of the foregoing in order to provide the Target Fund with indirect exposure to the foregoing instruments. Investment in collective investment schemes shall include both UCITS and alternative investment funds. Such schemes will be domiciled in the EEA, Jersey and Guernsey or the United Kingdom. In particular, any investment in open-ended alternative investment funds will be subject to Regulation 114(6) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”) and will be compatible with the investment objective of the Target Fund.

Subject to the above and the requirements of the Central Bank, the Target Fund may invest in collective investment schemes with which the Company is linked by common management or control or by a substantial direct or indirect holding. Where the Target Fund invests in underlying funds which are managed by the Management Company or any other company with which the Management Company is linked by common management or control or by a substantial direct or indirect holding, the Management Company (or other relevant entity) may not charge any subscription, conversion or redemption fees on account of such investment by the Target Fund.

Where the Target Fund invests in the shares of other sub-funds of the Company, the rate of the investment management fee which investors in the Target Fund are charged in respect of that portion of the Target Fund’s assets invested in other sub-funds shall not exceed the rate of the maximum investment management fee which investors in the Target Fund may be charged in respect of the balance of the Target Fund’s assets, such that there shall be no double charging of the investment management fee to the Target Fund as a result of its investments in other sub-funds. The maximum level of management fees that may be charged to the investment funds in which the Target Fund may invest shall be 1.00% of net asset value.

In order to achieve the investment objective, the Target Fund may also invest up to 50% of its net asset value in closed-ended funds. Eligible closed-ended funds are schemes which (i) qualify as transferable securities, (ii) are subject to the corporate governance regime applied to companies and (iii) where asset management activity is carried out by another entity that entity is subject to national regulation for the purposes of investor protection. Investment in closed-ended collective investment schemes will further be confined to schemes which are considered by the Investment Manager to be relatively liquid in nature whether by virtue of a listing on a Regulated Market or the existence of a

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 MARCH 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 IN RESPECT OF THE TA GOLD & SILVER FUND

secondary market in units for such funds and such an investment shall constitute an investment in a transferable security in accordance with the requirements of the Central Bank.

The Target Fund may also hold and invest cash in deposits, treasury bills, short-term securities, commercial paper, certificates of deposit and money market funds which are UCITS and which in turn provide exposure to money market instruments. Any such cash or cash equivalents will not be held for speculative purposes but will be ancillary to the primary investment strategy of the Target Fund. The treasury bills, short-term securities and debt securities listed above will be listed or traded on a Regulated Market subject to the investment restrictions of the Target Fund at paragraph 2.1 of Section 3.9 of this Information Memorandum. The Target Fund will not invest in below investment grade debt securities.

As part of its potential Emerging Markets exposure, the Target Fund will typically invest up to 5% of net assets in securities traded on domestic Russian markets and any such investment will only be made in securities that are listed/traded on the Moscow Exchange.

The Target Fund is denominated in USD but will hold assets denominated in other currencies.

Investment Approach of the Target Fund

The Target Fund is actively managed, which means the Investment Manager has freedom to select the investments in order to seek to achieve the investment objective of the Target Fund. In seeking to achieve its investment objective, the Target Fund aims to deliver a return, net of fees, greater than that of the composite benchmark - comprising 50% Gold Price (XAU) and 50% FTSE Gold Mines Index with net dividends re-invested - over rolling 3 year periods.

This composite benchmark represents the returns arising from a portfolio split between bullion (represented by Gold Price (XAU)) and the shares of gold mining companies (represented by the FTSE Gold Mines Index).

The Investment Manager uses a bottom-up stock selection process in order to gain exposure to gold and silver investments via listed companies. This process involves analysing mining companies by meeting company management, attending trade events as well as performing balance sheet and cashflow analysis, to identify companies that the Investment Manager believes will produce a good long-term return to shareholders of the Target Fund.

In addition the Investment Manager will use macro-economic factors, such as interest and inflation rates and fundamental analysis, such as supply and demand analysis, to evaluate the optimal ratio between gold and silver related assets at a given point in the market cycle. Silver tends to outperform gold in an environment of rising gold prices and underperform gold when sentiment moves against the sector, and the Investment Manager will seek to adjust the ratio of the aforementioned gold to silver related equity and equity related securities to create the optimal balance in the portfolio.

Although a large proportion of the Target Fund's investments may be components of the composite benchmark, the Investment Manager does not seek to replicate the performance of the composite benchmark; it is seeking to deliver a return, net of fees, greater than the composite benchmark. In particular, the Target Fund may invest in equity and equity related securities which are not included in the composite benchmark, and the security selection and portfolio construction process, as set out

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 MARCH 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 IN RESPECT OF THE TA GOLD & SILVER FUND

above, mean that the investment universe of the Target Fund may diverge materially from the composite benchmark, for example, as a result of the Target Fund's exposure to silver, which is not expected to be in the composite benchmark. Therefore, the risk and return profile of the Target Fund will likely be significantly different to that of the composite benchmark.

Sustainability Approach of the Target Fund

Material sustainability risks are integrated into the investment decision making process and risk management process. The active ownership approach considers material Environmental, Social and Governance ("ESG") factors (such as environmental, or social considerations), which strengthen the assessment of the risks and opportunities that drive long-term value. These measures are believed to enhance investment decision making leading to better client outcomes.

These risks are considered through the investment process and form part of the ongoing monitoring of portfolio companies. The Investment Manager will utilise a combination of any of the following to meet these goals:

- i) Primary research;
- ii) Third party ESG risk data (including climate analysis);
- iii) Proxy voting research;
- iv) Direct and collaborative engagement with companies and other investors / industry bodies; and
- v) Commitment to responsible investment codes.

There are no sustainability risk-related limits or ESG investment restrictions applicable to the Target Fund save for such restrictions as may arise in line with regulatory requirements. Low ranking or negative third-party scores from third party ESG providers will not automatically prohibit investment. The Investment Manager retains discretion to divest from or engage with a portfolio company when considering adverse sustainability risks or events. The above activities are conducted by the Investment Manager because it is responsible for the integration of sustainability risks within the investment decision-making process. In the Investment Manager's view, the integration of material sustainability risks in the investment process informs investment decisions and contributes to the stronger risk adjusted returns over the long-term. The assessment of the likely impact of sustainability risks on returns involves both quantitative and qualitative judgments. The outcomes in accordance with the stewardship policy of the Target Fund can be realised in the short term or achieved over multiple periods. Impacts may also be influenced by market conditions.

Please refer to the sections headed "Environmental, Social and Governance ("ESG") Investment Risk", "Sustainability Risk" and "The Sustainable Finance Disclosure Regulation" of the Target Fund's Prospectus for further information.

F. Amendment to "Section 3.12 – Pricing Policy of the Target Fund" in Chapter 3 on page 36 of the Information Memorandum

The information relating to the "Publication of the Net Asset Value per Share" is hereby deleted and replaced with the following:-

Publication of the Net Asset Value per Share

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 MARCH 2021 MUST BE READ TOGETHER WITH THE INFORMATION MEMORANDUM DATED 18 NOVEMBER 2019 IN RESPECT OF THE TA GOLD & SILVER FUND

Except where the determination of the net asset value per share has been suspended, in the circumstances described below, the up-to-date net asset value per share shall be available at the registered office of the administrator and shall be available in respect of each dealing day via the worldwide web at www.jupiteram.com. Such information will relate to the net asset value per share for the previous dealing day and is available for information only. It is not an invitation to subscribe for or repurchase shares at that net asset value per share.

G. Amendment to “Chapter 9 – List of TA Investment Management Berhad’s Office, Institutional Unit Trust Advisers and Authorised Distributors” on page 50 of the Information Memorandum

- (i) The information relating to the “Miri Business Centre” is hereby deleted and replaced with the following:-

Miri Business Centre

Lot 1251, 1st Floor,
Centrepoin Commercial Centre (Phase 1)
Jalan Melayu, 98000 Miri, Sarawak
Tel: 085-430 415

- (ii) The information relating to the “Ipoh Business Centre” is hereby inserted as follows:-

Ipoh Business Centre

29A, Jalan Niaga Simee,
Arena Niaga Simee,
31400, Ipoh,
Perak
Tel: 05-3500 399