

TA ISLAMIC CASHPLUS FUND

Date of Issuance: 30 November 2022

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of TA Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of **TA Islamic CashPLUS Fund** and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the **TA Islamic CashPLUS Fund** and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the **TA Islamic CashPLUS Fund** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the TA Investment Management Berhad responsible for the **TA Islamic CashPLUS Fund** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this Fund.
Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

TA ISLAMIC CASHPLUS FUND

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

TA Islamic CashPLUS Fund (the “Fund”) aims to provide investors with an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity which comply with Shariah requirements and as approved by the SACSC and/ or the Shariah Adviser of the Fund.

PRODUCT SUITABILITY

2. Who is this product suitable for?

The Fund is suitable for investor who:

- wants to invest in highly liquid and low risk portfolio for the short or medium term;
- seeks for reasonable return; and
- wants to temporarily place their money in the Fund whilst deciding on another investment.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Money Market (Islamic)	
Launch Date	Class A 6 June 2005	Class B 30 November 2022
Initial Offer Price	Class A* N/A	Class B RM 0.5000
	<i>*Note: The initial offer price for Class A is no longer applicable as the initial offer period for Class A has ended. The price of Units for Class A will be based on the NAV per Unit of the Class A.</i>	
Initial Offer Period	1 calendar day from the launch date of the Class B.	
Asset Allocation	<ul style="list-style-type: none"> • The Fund may invest 90% to 100% of its NAV in a diversified portfolio which comprises of short-term Islamic money market instruments which have a remaining term of maturity of up to 397 days, Islamic deposits and/or short-term sukuk which have the remaining maturity period of not more than 2 years if it is issued by, or the issue is guaranteed by, either a government, government agency, central bank or supranational; • The Fund may also invest up to 10% of its NAV in high quality sukuk with longer remaining maturity period, which is more than 397 days but does not exceed 732 days and/or other Islamic money market collective investment schemes. 	
Performance Benchmark	Maybank 1-month General Investment Account (GIA) rate.	
Investment Policy & Strategy	<p>The Fund may invest 90% to 100% of its NAV in a diversified portfolio which comprises of short-term Islamic money market instruments which have a remaining term of maturity of up to 397 days, Islamic deposits and/or short-term sukuk which have the remaining maturity period of not more than 2 years if it is issued by, or the issue is guaranteed by, either a government, government agency, central bank or supranational. The Fund may also invest up to 10% of its NAV in high quality sukuk with longer remaining maturity period, which is more than 397 days but does not exceed 732 days and/or other Islamic money market collective investment schemes.</p> <p>The Fund will follow a stringent selection process to ensure quality instruments be invested in accordance with the investment objective. In essence, the selection process involves a screening process that shortlists appropriate investment instruments that matches the Fund’s investment requirement and risk-return profile.</p> <p>The Fund’s strategy is to provide returns comparable to that of short-term Islamic money market instruments which simultaneously preserve its principal value and maintain a high degree of liquidity.</p>	

	<p>The short-term Islamic money market instruments may also include Islamic Negotiable Instruments (INIs) and/or investment accounts. The Fund may invest in Islamic money market collective investment schemes if the Manager deems appropriate.</p> <p>The Fund is permitted to invest in other Islamic liquid assets including, but not confined to, sukuk issued by the government or quasi-government bodies, namely Khazanah Nasional and Bank Negara Malaysia, sukuk guaranteed by the government and/or corporate sukuk. For avoidance of doubt, the corporate sukuk must be accorded with a minimum credit rating (including gradation and subcategories) of P3/AA by RAM or equivalent.</p> <p>If the ascribed credit rating falls below the minimum rating, the Fund is to dispose the investment within a reasonable time frame. However, the Fund reserves the right to retain the investment should it be a temporary downgrade.</p> <p>Risks associated with such investment instruments that the investment managers propose to invest in are provided in section 3.19 – section 3.22 of this Master Prospectus.</p>					
Minimum Initial Investment	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> </tr> </thead> <tbody> <tr> <td>RM1,000</td> <td>RM500,000</td> </tr> </tbody> </table> <p>or such other lower amount as we may decide from time to time.</p>	Class A	Class B	RM1,000	RM500,000	
Class A	Class B					
RM1,000	RM500,000					
Minimum Additional Investment	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> </tr> </thead> <tbody> <tr> <td>RM1,000</td> <td>RM5,000</td> </tr> </tbody> </table> <p>or such other lower amount as we may decide from time to time.</p>	Class A	Class B	RM1,000	RM5,000	
Class A	Class B					
RM1,000	RM5,000					
Minimum Redemption	500 Units or such other lesser number of Units as we may decide from time to time.					
Minimum Holdings	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> </tr> </thead> <tbody> <tr> <td>500 Units</td> <td>5,000 Units</td> </tr> </tbody> </table> <p>or such other lesser number of Units as we may decide from time to time.</p>	Class A	Class B	500 Units	5,000 Units	
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Distribution Policy	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> </tr> </thead> <tbody> <tr> <td>Annual/ interim distribution (if any)</td> <td>Annual (if any).</td> </tr> </tbody> </table> <p>The Manager has the right to make provisions for reserves in respect of distribution of the Class. If the income available is too small or insignificant, any distribution may not be of benefit to the Unit Holders as the total cost to be incurred in any such distribution may be higher than the amount for distribution. The Manager has the discretion to decide on the amount to be distributed to the Unit Holders.</p>	Class A	Class B	Annual/ interim distribution (if any)	Annual (if any).	
Class A	Class B					
Annual/ interim distribution (if any)	Annual (if any).					
Distribution Channels	<table border="1"> <thead> <tr> <th>Class A</th> <th>Class B</th> </tr> </thead> <tbody> <tr> <td>IUTA, unit trust consultants and EPF Member Investment Scheme</td> <td>TAIM</td> </tr> </tbody> </table> <p>At our discretion, we may vary the distribution channels for the abovementioned Classes from time to time.</p>	Class A	Class B	IUTA, unit trust consultants and EPF Member Investment Scheme	TAIM	
Class A	Class B					
IUTA, unit trust consultants and EPF Member Investment Scheme	TAIM					

Note:

Please refer to Section 3 and Section 5 of the master prospectus and/or its supplementary(ies) or replacement master prospectus ("Master Prospectus") for further information.

4. Who am I investing with?

Manager	TA Investment Management Berhad (Registration Number: 199501011387 (340588-T))
Trustee	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A))
Shariah Adviser	BIMB Securities Sdn Bhd (Registration Number: 199401004484 (290163-X))

5. What are the possible outcomes of my investment?

The investors may gain from the appreciation of Unit price as a result of the increase in value of the underlying and/or accrual of profit earned. However, investment involves risk. The value of the Classes and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

KEY RISKS

6. What are the key risks associated with this product?

Specific risks related to the Fund:

<p>Specific Stock / Issuer Risk</p>	<p>Any large fluctuations in the prices of Shariah-compliant shares or sukuk of any of the companies that the Fund own may cause the NAV or prices of Units to change too. Such fluctuations can be caused by changes in government laws in the industry in which the company belongs, entry of new competitors or changes in business directions / strategies / operations. It must be noted that it is not possible to anticipate such risk all the time.</p> <p>Nevertheless, the investment managers will endeavour to detect any negative price movements by the constant and detailed research that they will conduct on each company concerned. Upon detection, they will make the necessary decisions to alter the mix of Shariah-compliant securities accordingly.</p> <p>Furthermore, the individual price change will usually have little impact because the Fund will have either a diversified portfolio of investments which spread the overall risk and thus, reduce overall volatility; or an asset allocation which includes cash & liquid assets, which returns are less volatile in nature.</p>
<p>Credit / Default Risk</p>	<p>This risk is a concern for investments in sukuk and refers to the ability of the issuer or counterpart to honour its obligations to make timely payments of principal and profit. In the event that the issuer is faced with financial difficulties, its credit worthiness may also decrease. This in turn may lead to default in the payments thus would affect the value of the Fund's investment. This risk is managed by the internal policy of setting a ceiling or limit to the exposure and also the constant process of credit evaluation to mitigate such risk to an acceptable level.</p>
<p>Interest Rate Risk</p>	<p>This risk refers to the effect of interest rate changes on the valuation for a sukuk portfolio. In the event of rising interest rates, valuation for sukuk will decrease and vice versa. Meanwhile, sukuk with longer maturity and lower profit rate are more sensitive to interest rate changes. This will be mitigated via the management of the duration structure of the sukuk portfolio.</p> <p>The interest rate is a general economic indicator that will have an impact on the management of Fund. It does not in any way suggest that this Fund will invest in conventional financial instruments. All the investments carried out for this Fund is in accordance with Shariah requirements.</p>
<p>Shariah Status Reclassification Risk</p>	<p>(a) Shariah-compliant equity securities</p> <p>The risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of Islamic funds may be reclassified as Shariah non-compliant in the periodic review of the securities by the SACSC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.</p> <p>Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:</p> <ul style="list-style-type: none"> (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the last trading day before the effective date of reclassification of the list of Shariah-compliant securities ("Reclassification") by the SACSC or date of review ("Review") by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the last trading day before the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities on and after the effective date of Reclassification or Review should be channelled to <i>baitulmal</i> and/or charitable bodies approved by the Shariah Adviser; (ii) to hold such securities if the value of the said securities is below the investment cost on the last trading day before the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to <i>baitulmal</i> and/or charitable bodies approved by the Shariah Adviser; or (iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

	<p>(b) Islamic fixed income instruments or Islamic money market instruments or Islamic deposits</p> <p>This risk refers to the risk of a possibility that the currently held Islamic fixed income instruments or Islamic money market instruments or Islamic deposits invested by Islamic funds may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such fixed income instruments or money market instruments or deposits.</p> <p>Note: Please refer to cleansing process for the Fund for details.</p>
Collective Investment Scheme Risk	The Fund's NAV may be affected by its investments in collective investment schemes. For example, the performance of the respective collective investment schemes may be adversely affected due to various factors such as poor market conditions as well as the respective fund manager's capabilities. As a result, the performance of the Fund may be adversely impacted.

Note:

Please refer to Section 3.20 of the Master Prospectus for further information.

Please be advised that if an investor invests in Units through an IUTA which adopts the nominee system of ownership, the investor would not be considered to be a Unit Holder under the Deed and the investor may consequently not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holders' meeting and to vote thereat and the right to have the Unit Holder's particulars appearing in the register of Unit Holders of the Fund).

FEE & CHARGES¹

7. What are the fees and charges involved?

Fees and charges related to the Fund:

Sales Charge	There is no sales charge.
Repurchase Charge	The Manager has no intention to impose any repurchase charge.
Switching Fee	The Manager does not impose any switching fee, however, if the amount of sales charge of the fund that the Unit Holder intends to switch into is more than the sales charge imposed by the fund being switched from, then the difference in the sales charge between the two (2) funds shall be borne by the Unit Holder.
Transfer Fee	An administrative charge of RM5.00 or any other amount as the Manager may deem appropriate.
Annual Management Fee	Up to 0.50% per annum of the NAV of Class A and Class B.
Annual Trustee Fee²	Up to 0.02% per annum of the NAV of the Fund calculated on daily basis.

Notes:

1. We may for any reason and at any time, waive or reduce: (A) any fees (except the trustee fee); (B) other charges payable by you in respect of the Fund; and/or (C) transactional values including but not limited to the Units or amounts, for any Unit Holder and/or investments made via any distribution channels or platform.
2. Actual rate excluding foreign custodian fee and charges.

Please refer to Section 4 of the Master Prospectus for further information.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

8. How often are valuations available?

Valuations are valued daily at the end of each Business Day.

Price of the Fund will be published on next Business Day (T+1 day) and the Unit Holders may obtain the latest price of the Fund from our website at www.tainvest.com.my or FIMM's website.

9. How can I exit from this investment and what are the risks and costs involved?

Cooling-Off Right	<ul style="list-style-type: none"> • A cooling off right is only given to an individual investor who is investing in any of the unit trust funds managed by TAIM for the first time but shall not include the following person: <ul style="list-style-type: none"> ➢ a staff of TAIM; and
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	<ul style="list-style-type: none"> ➤ a person registered with a body approved by the SC to deal in unit trusts. • There is a cooling-off period of six (6) Business Days from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right would be the sum of: <ul style="list-style-type: none"> (a) if the NAV per Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), the market price at the point of cooling-off; or (b) if the market price is higher than the original price, the original price at the point of cooling-off; and (c) the sales charge per Unit originally imposed on the day the Units were purchased. • All such requests must be received or be deemed to have been received by the Manager before 4.00 p.m. on a Business Day. Requests received or deemed to have been received after 4.00 p.m. will be treated as having been received on the following Business Day. If you submit your payment by cheque, the cooling-off period will accrue from the date on which the Manager receives the cheque and payment for the cooling-off will be made after the cheque has been cleared. The proceeds would generally be refunded to Unit Holder within seven (7) Business Days of receiving the request for withdrawal.
Redemption	<ul style="list-style-type: none"> • Redemption requests must be submitted by completing the transaction form. Any valid redemption request received by our head office or any of our business centres before 4.00 p.m. on a Business Day will be processed based on the NAV per Unit calculated at the end of the Business Day. A redemption request received by us after 4.00 p.m. will be deemed to have been received on the next Business Day. If the redemption request is received by us on non-Business Day, such redemption request will be processed based on the NAV per Unit calculated at the close of the next Business Day. • Redemption proceed will be paid within three (3) Business Days, (or it may subject to the change/revised policy by regulator), from the day the redemption request is received by us based on the selected payment method stated in the transaction form received by our head office or business centres. • In case of joint holders, we will process the redemption request based on the operating instruction stated in the account opening form when you first invested in the Fund. For avoidance of doubt, all redemption proceeds will be made payable to the principal applicant, unless there is a request by the principal applicant that the proceeds be made payable to the joint applicant. • For redemption proceeds under EPF Investment, we will transfer the redemption payment to KWSP for onward crediting to EPF Members Account.

Note:

Please refer to Section 5 of the Master Prospectus for detailed information.

FUND PERFORMANCE

The basis of calculating and assumption made in calculating the returns:

<p><i>Percentage Growth</i> = $\frac{N^1 - N^2}{N^2} \times 100$</p> <p>N¹ = NAV on the end of the period N² = NAV on the beginning of the period</p> <p>* <i>Average Total Return</i> = $\frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$</p> <p>** <i>Annual Total Return</i> = $(1 + \text{Cumulative Return})^{N^3/N^4} - 1$</p> <p>N³ = Number of periods per year N⁴ = Total number of periods</p> <p>Factor in for unit splits and distributions paid out (if any during the period)</p>

Average Total Return as at 31 August 2022

	1 Year	3 Years	5 Years	10 Years
Fund (%)	1.12	1.51	2.15	2.29
Benchmark (%)	1.11	1.31	2.01	2.63

Source: Lipper for Investment Management

Annual Total Return for the Financial Year Ended 31 August

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (%)	1.12	1.03	2.37	3.39	2.85	2.37	2.77	2.85	1.87	2.36
Benchmark (%)	1.11	1.00	1.84	2.96	3.15	3.49	4.08	3.13	2.81	2.78

Source: Lipper for Investment Management

Distribution of Income for the Financial Year Ended 31 August

	2022	2021	2020
Gross distribution per Unit (sen) - Final	0.48	1.44	1.44
Net distribution per Unit (sen) – Final	0.48	1.44	1.44

(Distribution of income was made in the form of cash and reinvestment of units)

Performance and Investment Strategies Employed

The Fund was managed within its investment objectives for the financial year under review.

The Fund generated total returns of 1.12% over the financial period under review, slightly outperforming the benchmark which returned 1.11%.

Portfolio Turnover Ratio (“PTR”) for the Financial Year Ended 31 August

	2022	2021	2020
PTR (times)	7.71	6.55	4.44

The PTR for current financial year has registered an increase as compared to previous year. This is due to decrease in average transaction value of the Fund.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

1. For internal dispute resolution, you may contact:

Our authorised distributors or our customer service officers on toll free number at 1-800-38-7147 between 9.00 a.m. and 6.00 p.m. (Malaysia time), from Monday to Friday (except public holidays), or you can email us at investor.taim@ta.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via e-mail to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
3 Persiaran Bukit Kiara

Bukit Kiara
50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
 (b) via fax to : 03-2093 2700
 (c) via e-mail to : complaints@fimm.com.my
 (d) via online complaint form available at : www.fimm.com.my
 (e) via letter to : Legal, Secretarial & Regulatory Affairs
 Federation of Investment Managers Malaysia
 19-06-1, 6th Floor Wisma Tune
 No. 19 Lorong Dungun
 Damansara Heights
 50490 Kuala Lumpur

APPENDIX: GLOSSARY

Business Day	In respect of a Fund means a day on which Bursa Malaysia is open for trading or banks in Kuala Lumpur are open for business. The Manager may declare certain Business Days to be a non-Business Day although Bursa Malaysia or the banks are open for business.
Class(es)	Any class of units representing similar interest in the assets of the Fund.
Class A and Class B	In relation to TAICP, the Class(es) issued by the Fund denominated in MYR and differentiated by features such as transaction amount, transaction methods and/or distribution policy.
Deed	The deeds including any supplemental deeds made between TAIM, the Trustee and the Unit Holders of the Fund, agreeing to be bound by the provisions of the respective deeds.
IUTA	A corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party.
Net Asset Value or NAV	NAV of the Fund is the total value of all the Fund's assets less the total value of all its liabilities at a valuation point.
NAV per Unit	NAV of the Fund divided by the number of Units in circulation, at the same valuation point.
SACSC	Shariah Advisory Council of the Securities Commission.
SC	Securities Commission Malaysia established under the Securities Commission Malaysia Act, 1993.
Shariah	Means Islamic law and specifically in the context of this Master Prospectus and its associated Fund, it is pertaining to guidelines, rulings and decisions issued by the SACSC and the advice of the Shariah Adviser.
Shariah Supervisory Board	Refers to independent supervisory or advisory body of specialised jurists in <i>Fiqh al-mua'malat</i> (Islamic commercial jurisprudence).
sukuk	Refers to certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SACSC or any relevant Shariah Supervisory Boards and/or the Shariah advisers.
Unit or Units	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a Unit of the Fund.
Unit Holder	A person for the time being who is registered pursuant to the Deed as a holder of Units of the Fund, including persons jointly so registered.
We / us / the Manager / TAIM	TA Investment Management Berhad (Registration Number: 199501011387(340588-T)).