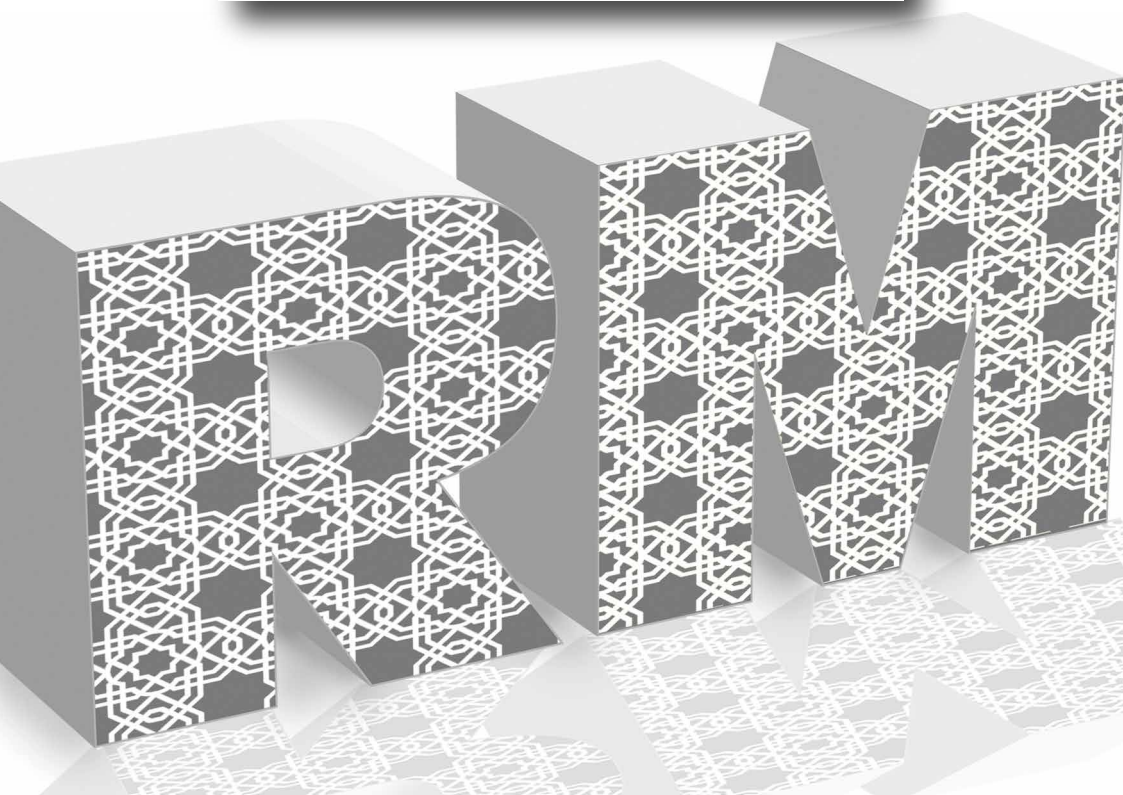


SEMI-ANNUAL REPORT

TA ISLAMIC CASHPLUS FUND

For the 6 months ended
29 February 2024



TA INVESTMENT

A MEMBER OF THE TA GROUP

199501011387 (340588-T)

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

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TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

Key Performance Data

	Financial Period Ended 29/02/2024	Financial Period Ended 28/02/2023	Financial Period Ended 28/02/2022
PORTFOLIO COMPOSITION (% OF NAV)			
Islamic Deposits with financial institutions	96.05	75.21	81.77
Cash (Net of Liabilities)	3.95	24.79	18.23
TOTAL INVESTMENT	100.00	100.00	100.00

Class A

Total Net Asset Value (RM'000)	1,070	37,064	7,980
Units In Circulation (Units '000)	2,003	68,891	15,111
Net Asset Value Per Unit (RM)	0.5341	0.5380	0.5281

Class B

Total Net Asset Value (RM'000)	480	28,506	-
Units In Circulation (Units '000)	959	56,612	-
Net Asset Value Per Unit (RM)	0.5000	0.5035	-

Total Expense Ratio (TER) (%) *	0.23	0.16	0.24
Portfolio Turnover Ratio (PTR) (times) **	3.66	5.32	4.37

* The TER for the current financial period has registered an increase as compared to the previous financial period due to decrease in average net asset value of the Fund.

** The PTR for the current financial period has registered a decrease as compared to the previous financial period due to decrease in total transaction value of the Fund.

UNIT PRICES

Class A

NAV Per Unit (RM)	0.5341	0.5380	0.5281
Highest NAV Per Unit for the Period (RM)	0.5341	0.5380	0.5306
Lowest NAV Per Unit for the Period (RM)	0.5270	0.5313	0.5272

Class B

NAV Per Unit (RM)	0.5000	0.5035	-
Highest NAV Per Unit for the Period (RM)	0.5000	0.5035	-
Lowest NAV Per Unit for the Period (RM)	0.4922	0.5000	-

TOTAL RETURN (%)

Class A

Capital Return	1.37	1.28	-0.38
Income Return	-	-	0.91
Total Return of Fund	1.37	1.28	0.53
Total Return of the Benchmark	1.04	0.91	0.50

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

	Financial Period Ended 29/02/2024	Financial Period Ended 28/02/2023	Financial Period Ended 28/02/2022
TOTAL RETURN (%)			
Class B			
Capital Return	1.61	0.70	-
Income Return	-	-	-
Total Return of Fund	1.61	0.70	-
Total Return of the Benchmark	1.04	0.48	-

AVERAGE TOTAL RETURN (%)

	Fund	Benchmark
Class A		
Period		
1 Year (28/02/2023 - 29/02/2024)	3.03	2.10
3 Years (28/02/2021 - 29/02/2024)	1.97	1.54
5 Years (28/02/2019 - 29/02/2024)	2.10	1.66
Class B		
Period		
1 Year (28/02/2023 - 29/02/2024)	3.33	2.10
Since inception (30/11/2022 to 28/02/2024)	3.24	2.07

ANNUAL TOTAL RETURN (%)

	Fund	Benchmark
Class A		
Period		
28/02/2023 - 29/02/2024	3.04	2.10
28/02/2022 - 28/02/2023	1.87	1.52
28/02/2021 - 28/02/2022	1.00	1.00
29/02/2020 - 28/02/2021	1.51	1.21
28/02/2019 - 29/02/2020	3.08	2.47
Class B		
Period		
28/02/2023 - 29/02/2024	3.34	2.10
Since inception (30/11/2022 to 28/02/2023)	0.70	0.48

Source : Lipper for Investment Management

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

The basis of calculating and assumption made in calculating the returns:

$$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$$

N^1 = NAV on the end of the period

N^2 = NAV on the beginning of the period

$$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$$

$$\text{** Annual Total Return} = (1 + \text{Cumulative Return})^{N^3 / N^4} - 1$$

N^3 = Number of periods per year

N^4 = Total number of periods

Factor in for unit splits and distributions paid out (if any during the period)

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

Manager's Report

TA Islamic CashPLUS Fund

Fund Category/Type	Money Market (Islamic) / Income			
Fund Objective	The Fund aims to provide investors with an avenue to invest in low risk instruments that provide reasonable returns and high level of liquidity which comply with Shariah requirements and as approved by the SACSC and/or the Shariah Adviser of the Fund.			
Performance Benchmark	Maybank 1-month General Investment Account (GIA) rate.			
Fund's Distribution Policy	The Fund may declare annual/interim distribution (if any) during its financial year.			
Fund's Performance and Investment Strategies Employed	<p>The Fund was managed within its investment objective for the six-month financial period up to 29 February 2024.</p> <p><u>Class A</u></p> <p>Over the financial period under review, the Class A of the Fund had a total return of 1.37%, outperforming the benchmark's return of 1.04%.</p> <p><u>Class B</u></p> <p>Over the financial period under review, the Class B of the Fund had a total return of 1.61%, outperforming the benchmark's return of 1.04%.</p>			
Securities Lending/ Repurchase Transaction	The Fund has not undertaken any securities lending or repurchase transaction (collectively referred to as "securities financing transactions").			
Cross Trade	There is no cross trade transaction during the financial period under review.			
Analysis of Fund's Performance	29/02/24	31/08/23	% Change	
	Class A			
	NAV/unit (RM)	0.5341	0.5269	1.37
	Total NAV (RM'000)	1,070	854	25.29

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

Class B

NAV/unit (RM)	0.5000	0.4921	1.61
Total NAV (RM'000)	480	1,984	-75.81

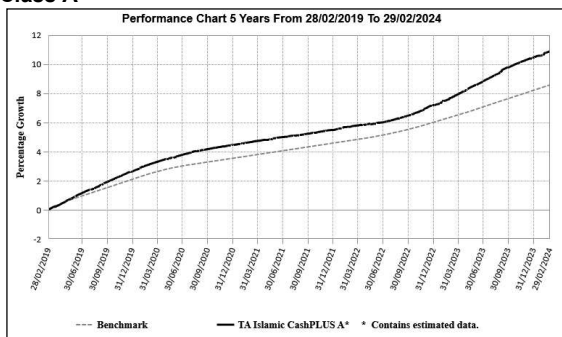
	Income Return (%)	Capital Return # (%)	Total Return (%)
Class A	-	1.37	1.37
Class B	-	1.61	1.61

Capital Return components:

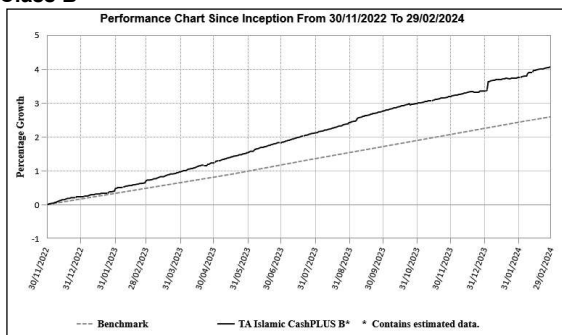
- ❖ Islamic deposits with financial institutions

Performance Chart

Class A



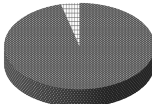
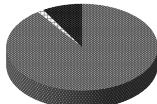
Class B



Source: Lipper Investment Management
Past performance is not necessarily indicative of future performance.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

Distribution/Unit Split	None were declared for the financial period under review 29 February 2024.	
Asset Allocation	29/02/24	31/08/23
	Cash (Net of Liabilities) 3.95% 	Cash (Net of Liabilities) -1.40% 
	Islamic deposits with Financial Institutions 96.05%	Islamic deposits with Financial Institutions 92.59%
	The Fund was primarily invested in Islamic deposits with Financial Institutions (96.05%) with the remainder held in Cash (Net of Liabilities, 3.95%).	
Top Investments	Top 5 Islamic Deposits With Financial Institutions	
	As at 29/02/2024	% NAV
	Hong Leong Islamic Bank Bhd	19.63
	CIMB Islamic Bank Bhd	19.63
	Alliance Islamic Bank Bhd	19.61
	Maybank Islamic Bhd	19.60
	Public Islamic Bank Bhd	17.58
	As at 31/08/2023	% NAV
	CIMB Islamic Bank Bhd	57.36
	Alliance Islamic Bank Bhd	35.23

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

Market Review

In September 2023, bond yields continued to rise in both the United States Treasuries (UST) and Malaysian markets amidst robust economic data, rising crude oil prices, and the Federal Reserve's hawkish stance. The prevailing "higher-for-longer" interest rates narrative significantly impacted market sentiment. Locally, Bank Negara Malaysia (BNM) maintained its Overnight Policy Rate (OPR) at 3.00%, citing a resilient domestic economy with ongoing employment and wage growth, while acknowledging some downside risks. October 2023 brought further challenges to global bond markets, witnessing a continued rise in yields driven by the UST market. Resilient US economic data, the Fed's hawkish rhetoric, and concerns over supply-demand dynamics contributed to bearish sentiments. Rising geopolitical risks from the Israel-Hamas conflict, as well as ongoing Russia-Ukraine tensions, provided only brief relief to the battered bond markets, which ended the month in the red. Malaysia's Budget 2024 presentation held no surprises, reiterating fiscal consolidation commitments, but increased government bond supply in the near term acted as a bearish factor. The short-term trajectory of Malaysian Government Securities (MGS) and Government Investment Issues (GII) remained closely tied to movements in UST over October 2023.

In the month of November 2023, global bond markets reversed the weakening trend seen in previous months and staged a strong rally, led by the UST market. The bullish reversal was initially driven by the lower-than-expected near-term UST supply, combined with soft economic data and the latest Federal Open Markets Committee (FOMC) rate decision. As the month of November 2023 went on, bond market sentiments were further boosted by Fed officials' comments that heightened the market's conviction on prospective rate cuts by the Fed as early as the first half of 2024. The MGS / GII market benefited from the UST rally, as the corporate bond market continued to see healthy demand despite a seasonal slowdown in activities. Bond markets continued to rally in December 2023 buoyed by optimism about disinflation and expectation of rate cuts in 2024. The US Fed's decision to leave rates unchanged contributed to buoying market sentiments, which spilled over onshore and drove MYR bond markets to rally into the close of the year 2023.

However, the bullish momentum slowed in January 2024 as UST investors reassessed the aggressive rate cut expectations against the latest economic data and central bankers' remarks. With no major monetary policy surprises locally the MYR government bond market continued to be driven by movements in the UST market, oscillating between bullish and bearish sentiments. The market fluctuation was partially cushioned by positive seasonal effect in January 2024, as reflected in the 3 well-received government bond auctions in January 2024. In February 2024, the Malaysia fourth quarter 2023 full year Gross Domestic Product (GDP) missed all its estimates, while the MYR hit a 26-year low (likely contributing to the GDP weakness). Parliament sessions in Malaysia resumed, which saw the new *Yang di-Pertuan Agong* giving his inaugural address to the politicians. The MYR government bond market continued to be driven by movements in the UST market in February 2024. In tandem with the post-data spike in UST yields, MGS yields went up in the first half of February 2024. Coupled with the added pressure from a weakening MYR, the upward move of MGS yields sustained through to the end of February 2024. Nevertheless, primary MGS issuances received decent demand, especially for longer-duration bonds while the corporate bond market continued to see new issuances and robust demand.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

Economic Outlook

Early in February 2024, the closely-watched US jobs data for January 2024 showed a 353 thousand (k) increase in non-farm payrolls, beating consensus estimates of 185k. In subsequent data releases, US inflation data for January 2024 showed that core Consumer Price Index (CPI) was up 0.4% Month-on-Month (MoM) and 3.9% Year-on-Year (YoY), exceeding consensus expectations of 0.3% and 3.7%, respectively. Headline CPI rose 0.3% MoM and 3.1% YoY, also higher than consensus expectations of 0.2% and 2.9%, respectively. The strong jobs market and warm CPI readings prompted market participants to reconsider the probable timing that the Fed will begin the rate cutting cycle. At the beginning of 2024, the futures market had priced in around a 50% of chance that the Fed will start cutting interest rate as early as March 2024. Following the strong economic data, along with less-dovish Fed officials' remarks (which essentially reiterated the Fed's commitment to achieve the 2% inflation target and thus making immediate rate cuts unnecessary), the expected timing of the first policy rate cut has been mostly pushed back to the second half of 2024; while the expected number of rate cuts has reduced from about 5 to 3.

We maintain the view of limited upside risks to the OPR (consensus estimates no change at 3.00% in 2024), given BNM's comment at its January 2024 Monetary Policy Committee meeting. Meanwhile, the supply-side risk factors on inflation remain with ongoing geopolitical conflicts, as well as planned rollout of the Government's subsidies rationalization initiatives.

Market Outlook And Investment Strategy

We consider government bonds richly valued at current market pricing and thus offer relatively unattractive risk-reward opportunities for investors, absent an upcoming rate cut. Meanwhile, headline and UST-driven market volatility continues to provide trading opportunities.

In terms of MYR corporate bonds, we expect the pipeline for primary corporate bond issuances to turn busy again in coming months. We reiterate our recommendation for neutral duration positioning, selective primary issuances participation and/or entry at times of market weakness. We prefer credits with strong balance sheets, proven execution capability and financial discipline amidst uncertain macroeconomic prospect.

Soft Commission

The Manager retains soft commissions received from brokers only if the goods and services are of demonstrable benefits to the Unitholders as allowed under the Securities Commission's Guidelines on Unit Trust Funds. The soft commission received include research and advisory services which are used to support the investment decision making process and are of demonstrable benefit to the Unitholders of the Fund and there was no churning of trades.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

State Of Affairs Of The Fund

There has been neither significant changes to the state of affair of the Fund nor any circumstances that materially affect any interests of the Unitholders during the financial year under review.

However, we have registered the First Supplementary Master Prospectus dated 16 February 2024 with the Securities Commission Malaysia. This First Supplementary Master Prospectus dated 16 February 2024 ("First Supplementary Master Prospectus") must be read together with the Master Prospectus dated 22 March 2023 ("Master Prospectus"). The changes were effective 16 February 2024. Refer to list of amendments in respect of the First Supplementary Master Prospectus for your reference.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

No	Chapter	Original Clauses in the Master Prospectus dated 22 March 2023	Amendments / Changes / Removal
1.	5.	<p>Shariah Adviser (for TAIF, TADO, TAICP, TAIB, TADF and TADA)</p> <p>BIMB Securities Sdn Bhd (Registration Number: 199401004484 (290163-X))</p> <p>Business Address: Level 32, Menara Multi Purpose Capital Square No. 8, Jalan Munshi Abdullah 50100 Kuala Lumpur</p>	<p>Shariah Adviser (for TAIF, TADO, TAICP, TAIB, TADF and TADA)</p> <p>BIMB Securities Sdn Bhd (Registration Number: 199401004484 (290163-X))</p> <p>Business Address: 34th Floor, Menara Bank Islam No. 22, Jalan Perak <u>50450 Kuala Lumpur</u></p>
2.	3.	<p>3.19 SPECIFIC RISKS OF THE FUNDS</p> <ul style="list-style-type: none"> Collective Investment Scheme Risk / Islamic Collective Investment Scheme Risk (Applicable only to TAICP, TAIB, TADF and TASEA) 	<p>3.19 SPECIFIC RISKS OF THE FUNDS</p> <ul style="list-style-type: none"> Collective Investment Scheme Risk / Islamic Collective Investment Scheme Risk (Applicable only to TAICP, TAIB, TADF, TASEA, TAGE, TASE, TADA, TACF and TIF)

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

3.	3.	<div>Summary of Specific Risk of all Funds:</div> <table><tr><th>Name of Funds</th><th>Specific Risks</th></tr><tr><td>TAGF</td><td><div><div>Specific Stock/Issuer Risk</div><div>Interest Rate Risk</div><div>Credit/Default Risk<ul style="list-style-type: none">Collective Investment Scheme Risk</div><div>Distribution Out of Capital Risk</div></div></td></tr><tr><td>TACF</td><td><div><div>Specific Stock/Issuer Risk</div><div>Interest Rate Risk</div><div>Credit/Default Risk<ul style="list-style-type: none">Collective Investment Scheme Risk</div><div>Distribution Out of Capital Risk</div></div></td></tr><tr><td>TIF</td><td><div><div>Interest Rate Risk</div><div>Credit / Default Risk</div><div>Liquidity Risk<ul style="list-style-type: none">Collective Investment</div><div>Specific Stock / Issuer Risk<ul style="list-style-type: none">Distribution Out of</div></div></td></tr></table>	Name of Funds	Specific Risks	TAGF	<div><div>Specific Stock/Issuer Risk</div><div>Interest Rate Risk</div><div>Credit/Default Risk<ul style="list-style-type: none">Collective Investment Scheme Risk</div><div>Distribution Out of Capital Risk</div></div>	TACF	<div><div>Specific Stock/Issuer Risk</div><div>Interest Rate Risk</div><div>Credit/Default Risk<ul style="list-style-type: none">Collective Investment Scheme Risk</div><div>Distribution Out of Capital Risk</div></div>	TIF	<div><div>Interest Rate Risk</div><div>Credit / Default Risk</div><div>Liquidity Risk<ul style="list-style-type: none">Collective Investment</div><div>Specific Stock / Issuer Risk<ul style="list-style-type: none">Distribution Out of</div></div>
Name of Funds	Specific Risks									
TAGF	<div><div>Specific Stock/Issuer Risk</div><div>Interest Rate Risk</div><div>Credit/Default Risk<ul style="list-style-type: none">Collective Investment Scheme Risk</div><div>Distribution Out of Capital Risk</div></div>									
TACF	<div><div>Specific Stock/Issuer Risk</div><div>Interest Rate Risk</div><div>Credit/Default Risk<ul style="list-style-type: none">Collective Investment Scheme Risk</div><div>Distribution Out of Capital Risk</div></div>									
TIF	<div><div>Interest Rate Risk</div><div>Credit / Default Risk</div><div>Liquidity Risk<ul style="list-style-type: none">Collective Investment</div><div>Specific Stock / Issuer Risk<ul style="list-style-type: none">Distribution Out of</div></div>									
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TIF	<div><div>Interest Rate Risk</div><div>Credit / Default Risk</div><div>Liquidity Risk</div><div>Specific Stock / Issuer Risk<ul style="list-style-type: none">Distribution Out of Capital Risk</div></div>									

(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

[illegible]

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

Name of Fund	Sales Charge per Unit imposed by IUTA/Unit Trust Consultants/Manager	Repurchase Charge per Unit	Name of Fund	Sales Charge per Unit imposed by IUTA/Unit Trust Consultants/Manager	Repurchase Charge per Unit
TA Growth Fund (TAGF)	A maximum of 7% of the NAV per Unit of/amount invested in the respective Funds (rounded to the nearest RM 0.01) is imposed.	The Manager has no intention to impose Repurchase Charge.	TA Growth Fund (TAGF)	Up to 5.50% of the NAV per Unit of/amount invested in the Funds (rounded to the nearest RM 0.01) is imposed.	The Manager has no intention to impose Repurchase Charge.
TA Comet Fund (TACF)			TA Comet Fund (TACF)		
TA Islamic Fund (TAIF)			TA Islamic Fund (TAIF)		
TA Income Fund (TIF)			TA Income Fund (TIF)		
TA Small Cap Fund (TASF)			TA Small Cap Fund (TASF)		
TA Dana OptiMix (TADO)			TA Dana OptiMix (TADO)		
TA South East Asia Equity Fund (TASEA)			TA South East Asia Equity Fund (TASEA)		
TA Global Asset Allocator Fund (TAGAAF)			-		
TA Asia Pacific Islamic Balanced Fund (TAIB)			TA Asia Pacific Islamic Balanced Fund (TAIB)		

(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

[illegible]

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

		<div> <div> <div>TA Islamic CashPLUS Fund (TAICP)</div> <div>TA Dana Afif (TADA)</div> </div> <div> <div>There is no Sales Charge.</div> <div>A maximum of 2.00% of the NAV per Unit off/amount invested in the Fund (rounded to the nearest RM0.01) is Imposed.</div> </div> </div>	<div> <div>TA Islamic CashPLUS Fund (TAICP)</div> <div>TA Dana Afif (TADA)</div> </div> <div> <div>There is no Sales Charge.</div> <div>Up to 2.00% of the NAV per Unit off/amount invested in the Fund (rounded to the nearest RM0.01) is Imposed.</div> </div>	<p>Please note that investors investing via EPF-MIS will only be charged a maximum Sales Charge of 3.00% of the NAV per Unit. Funds approved under the EPF-MIS are subject to change. Investors may contact the Manager for the list of funds.</p>
5.	4.	<div> <div>TA Islamic CashPLUS Fund (TAICP)</div> <div>TA Dana Afif (TADA)</div> </div> <div> <div>There is no Sales Charge.</div> <div>A maximum of 2.00% of the NAV per Unit off/amount invested in the Fund (rounded to the nearest RM0.01) is Imposed.</div> </div>	<div> <div>TA Islamic CashPLUS Fund (TAICP)</div> <div>TA Dana Afif (TADA)</div> </div> <div> <div>There is no Sales Charge.</div> <div>Up to 2.00% of the NAV per Unit off/amount invested in the Fund (rounded to the nearest RM0.01) is Imposed.</div> </div>	<p>Please note that investors investing via EPF-MIS will only be charged a maximum Sales Charge of 3.00% of the NAV per Unit. Funds approved under the EPF-MIS are subject to change. Investors may contact the Manager for the list of funds.</p>
		<div> <div>4. FEES, CHARGES & EXPENSES</div> <div> <div>Last note</div> <div>UNIT HOLDERS AND/OR THE FUNDS SHALL BE RESPONSIBLE FOR ANY TAXES AND/OR DUTIES CHARGEABLE IN RESPECT OF ALL APPLICABLE FEES, CHARGES AND EXPENSES WHICH MAY BE IMPOSED BY THE GOVERNMENT OR OTHER AUTHORITIES FROM TIME TO TIME AS PROVIDED IN THE MASTER PROSPECTUS.</div> </div> </div>		

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

6.	5.	<p>Payment for the investment can be made by any of the following methods:</p> <p>(a) Cheque / Bank Cheque / Cashier's Cheque</p> <p>Any of the above instruments drawn on a bank in Malaysia may be used to make payment for your investment. The name to which the payment to be made is:-</p> <table><tr><th>Fund (s)</th><th>Account Name</th></tr><tr><td>1. All Funds which are denominated in MYR except for TAICP</td><td>TAIM CLIENTS' TRUST A/C – COLLECTION</td></tr><tr><td>2. TA Islamic CashPlus Fund (TAICP)</td><td>TAIM CLIENTS' TRUST A/C – TAICPF</td></tr></table>	Fund (s)	Account Name	1. All Funds which are denominated in MYR except for TAICP	TAIM CLIENTS' TRUST A/C – COLLECTION	2. TA Islamic CashPlus Fund (TAICP)	TAIM CLIENTS' TRUST A/C – TAICPF	<p>Payment for the investment can be made by any of the following methods:</p> <p>(a) Cheque / Bank's Cheque / Cashier's Cheque: or</p> <p>(b) Electronic fund transfer (e.g.: Telegraphic Transfer (TT) / Rentas Transfer / Interbank Giro (GIRO) / DuitNow / e-Wallet).</p>			
Fund (s)	Account Name											
1. All Funds which are denominated in MYR except for TAICP	TAIM CLIENTS' TRUST A/C – COLLECTION											
2. TA Islamic CashPlus Fund (TAICP)	TAIM CLIENTS' TRUST A/C – TAICPF											
5.	<p>Payment for the investment can be made by any of the following methods:</p> <p>(a) Cheque / Bank Cheque / Cashier's Cheque</p> <p>Any of the above instruments drawn on a bank in Malaysia may be used to make payment for your investment. The name to which the payment to be made is:-</p> <table><tr><th>Fund (s)</th><th>Account Name</th></tr><tr><td>1. All Funds which are denominated in MYR except for TAICP</td><td>TAIM CLIENTS' TRUST A/C – COLLECTION</td></tr><tr><td>2. TA Islamic CashPlus Fund (TAICP)</td><td>TAIM CLIENTS' TRUST A/C – TAICPF</td></tr></table>	Fund (s)	Account Name	1. All Funds which are denominated in MYR except for TAICP	TAIM CLIENTS' TRUST A/C – COLLECTION	2. TA Islamic CashPlus Fund (TAICP)	TAIM CLIENTS' TRUST A/C – TAICPF	<p>(b) Telegraphic Transfer / Rentas Transfer / Interbank GIRO</p> <p>Any of the payment mode via the above can be credited into our accounts according to the Funds as follows:</p> <p>Maybank Account:</p> <table><tr><th>Fund (s)</th><th>Account Number</th><th>Account Name</th></tr></table>	Fund (s)	Account Number	Account Name	
Fund (s)	Account Name											
1. All Funds which are denominated in MYR except for TAICP	TAIM CLIENTS' TRUST A/C – COLLECTION											
2. TA Islamic CashPlus Fund (TAICP)	TAIM CLIENTS' TRUST A/C – TAICPF											
Fund (s)	Account Number	Account Name										

(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

[illegible]

TA Islamic CashPLUS Fund
(For the 6 months ended 29 February 2024)

List of Amendments / Changes / Removal in respect to Application for Registration of the First Supplementary Master Prospectus

			<div>NT BERHAD – CLIENTS’ TRUST ACCOUNT</div>	<p>All fees, charges and expenses incurred or to be incurred for payment shall be borne by Unit Holders.</p> <p>INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH WHEN PURCHASING UNITS OF A FUND VIA ANY IUTA/UNIT TRUST CONSULTANT.</p>
				<p>All the mode of payment is subject to further limits, restrictions and/or terms and conditions that we and/or the relevant authorities may impose from time to time. Any fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holders. We may accept such other mode of payment that we and/or the relevant authorities may approve from time to time.</p> <p>You may obtain our bank account details from our website at www.tainvest.com.my.</p> <p>INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH WHEN PURCHASING UNITS OF A FUND VIA ANY IUTA/UNIT TRUST CONSULTANT.</p>

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF TA ISLAMIC CASHPLUS FUND ("Fund")

We have acted as Trustee of the Fund for the financial period ended 29 February 2024 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **TA Investment Management Berhad** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of

CIMB Commerce Trustee Berhad

Datin Ezreen Eliza binti Zulkiplee

Chief Executive Officer

Kuala Lumpur, Malaysia

Date : 29 April 2024

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

STATEMENT BY THE MANAGER

We, CHOO SWEE KEE and MOHAMMED A'REEFF BIN ABDUL KHALID, being two of the directors of TA INVESTMENT MANAGEMENT BERHAD, do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements set out on page 23 to 35, are drawn up so as to give a true and fair view of the financial position of TA ISLAMIC CASHPLUS FUND as at 29 February 2024 and of its unaudited financial performance and unaudited cash flows for the financial period then ended on that date in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting.

On behalf of the Manager,

CHOO SWEE KEE

MOHAMMED A'REEFF BIN ABDUL KHALID

Kuala Lumpur, Malaysia

Date : 29 April 2024

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

SHARIAH ADVISER'S REPORT

TO THE UNITHOLDERS OF TA ISLAMIC CASHPLUS FUND ("FUND")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, TA Investment Management Berhad has operated and managed the Fund for the period covered by these financial statements namely, the semi-annual period ended 29 February 2024, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

NURUL AQILA SUFIYAH LOKMAN

Designated Shariah Officer

Kuala Lumpur, Malaysia

Date : 29 April 2024

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 29 FEBRUARY 2024

		01.09.2023 to 29.02.2024 RM	01.09.2022 to 28.02.2023 RM
	Note		
INCOME			
Profit income from Islamic deposits		41,387	685,302
Other income		1,887	-
		<u>43,274</u>	<u>685,302</u>
EXPENSES			
Manager's fee	4	3,052	68,088
Trustee's fee	5	248	4,712
Auditors' remuneration		-	580
Tax agent's fee		-	270
Administrative fees and expenses		2,492	4,685
		<u>5,792</u>	<u>78,335</u>
Net income before tax		37,482	606,967
Less: Income tax expense	6	-	-
Net income after tax, representing total comprehensive income for the financial period		<u>37,482</u>	<u>606,967</u>
Net income after tax is made up of the following:			
Net realised income		37,482	606,967
Net unrealised income		-	-
		<u>37,482</u>	<u>606,967</u>

The accompanying notes form an integral part of the financial statements.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 29 FEBRUARY 2024

	Note	29.02.2024 RM	31.08.2023 RM
ASSETS			
Shariah-compliant investments		-	249,948
Islamic deposits with financial institutions	7	1,488,261	2,628,016
Profit receivable		1,317	25,370
Amount due from the Manager	9	29,861	12,750
Cash at bank		31,986	51,423
TOTAL ASSETS		1,551,425	2,967,507
LIABILITIES			
Amount due to the Manager	9	1,943	3,211
Amount due to Trustee		56	308
Other payables and accruals		-	12,750
Distribution payables		-	113,053
TOTAL LIABILITIES		1,999	129,322
EQUITY			
Unitholders' capital	10(a)	147,300	1,473,541
Retained earnings	10(b)	1,402,126	1,364,644
NET ASSET VALUE ("NAV") ATTRIBUTABLE TO UNITHOLDERS		1,549,426	2,838,185
TOTAL NAV AND LIABILITIES		1,551,425	2,967,507
REPRESENTED BY:			
NET ASSET VALUE OF OUTSTANDING UNITS			
Class A		1,069,777	854,069
Class B		479,649	1,984,116
NET ASSET VALUE ("NAV") OF THE FUND		1,549,426	2,838,185
NUMBER OF UNITS IN CIRCULATION			
Class A		2,003,096	1,621,051
Class B		959,307	4,031,575
NAV PER UNIT			
Class A		0.5341	0.5269
Class B		0.5000	0.4921

The accompanying notes form an integral part of the financial statements.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

UNAUDITED STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL PERIOD ENDED 29 FEBRUARY 2024

	Unitholders' capital Note 10(a) RM	Retained earnings Note 10(b) RM	Total NAV RM
At 1 September 2022	7,728,108	3,024,951	10,753,059
Total comprehensive income for the period	-	606,967	606,967
Creation of units	133,562,850	-	133,562,850
Cancellation of units	(79,352,625)	-	(79,352,625)
Balance at 28 February 2023	61,938,333	3,631,918	65,570,251
At 1 September 2023	1,473,541	1,364,644	2,838,185
Total comprehensive income for the period	-	37,482	37,482
Creation of units	19,462,610	-	19,462,610
Reinvestment of units	113,052	-	113,052
Cancellation of units	(20,901,903)	-	(20,901,903)
Balance at 29 February 2024	147,300	1,402,126	1,549,426

The accompanying notes form an integral part of the financial statements.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

UNAUDITED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 29 FEBRUARY 2024

	01.09.2023 to 29.02.2024 RM	01.09.2022 to 28.02.2023 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Withdrawal of Islamic deposits with maturity of more than 3 months	1,423,000	-
Proceeds from maturity of investments	249,921	-
Profit income received	65,467	598,978
Manager's fee paid	(4,320)	(83,248)
Trustee's fee paid	(500)	(4,306)
Payment for other fees and expenses	(605)	(14,935)
Net cash generated from operating and investing activities	<u>1,732,963</u>	<u>496,489</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceed from units created	19,432,748	133,562,887
Cash paid on units cancelled	(20,901,903)	(79,352,625)
Net cash (used in)/generated from financing activities	<u>(1,469,155)</u>	<u>54,210,262</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	263,808	54,706,751
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>1,256,439</u>	<u>10,787,721</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>1,520,247</u>	<u>65,494,472</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at bank	31,986	16,190,229
Islamic deposits with financial institutions with maturity of less than 3 months (Note 6)	<u>1,488,261</u>	<u>49,304,243</u>
Cash and cash equivalents	<u>1,520,247</u>	<u>65,494,472</u>

The accompanying notes form an integral part of the financial statements.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 29 FEBRUARY 2024

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

TA Islamic CashPLUS Fund ("the Fund") was constituted pursuant to the execution of a Deed of Trust ("the Deed") dated 2 June 2005 and Supplemental Deeds (collectively referred to as "the Deeds") between the Manager, TA Investment Management Berhad, the Trustee, CIMB Commerce Trustee Berhad and the registered holders of the Fund.

The principal activity of the Fund is to invest in "Authorised Investments" as defined under Clause 1 of the Deed, which include short term Islamic money market instrument. The Fund commenced operations on 6 June 2005 and will continue its operations until terminated by the Trustee as provided under Clause 23 of the Deed.

The Manager, TA Investment Management Berhad, a company incorporated in Malaysia, is a wholly owned subsidiary of TA Securities Holdings Berhad. Its ultimate holding company is TA Enterprise Berhad. Its principal activities are the establishment and management of unit trust funds and fund management. The Manager is licensed to carry out dealing in securities and fund management activities under the Capital Markets and

2. BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements of the Fund have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs") and IFRS Accounting Standards, as issued by the International Accounting Standards Board ("IFRS Accounting Standards"), collectively known as the "Standards" and the Guidelines on Unit Trust

The following are accounting standards, amendments and interpretations of the MFRS framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Fund:

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

2. BASIS OF PREPARATION (CONTD.)

(a) Statement of Compliance (contd.)

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16, *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-*
- Amendments to MFRS 107, *Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Fund plans to adopt the abovementioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 September 2024 for the amendments that are effective for annual periods beginning on or after 1 January 2024, except for amendments to MFRS 16 which is not applicable to the Fund.

from the annual period beginning on 1 September 2025 for the amendments that are effective for annual periods beginning on or after 1 January 2025.

The initial application of the abovementioned accounting standards, interpretations or amendments is not expected to have any material financial impact to the financial statements of the Fund.

(b) Basis of measurement

The financial statements of the Fund have been prepared on the historical cost basis except for financial assets at fair value through profit or loss ("FVTPL") which are measured at their fair value.

(c) Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional currency.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

2. BASIS OF PREPARATION (CONTD.)

(d) Significant Accounting Estimates and Judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

3. MATERIAL ACCOUNTING POLICIES

(a) Material accounting policies information

The Fund adopted amendments to MFRS 101, Presentation of Financial Statements and MFRS Practice Statement 2 - *Disclosures of Accounting Policies* from 1 January 2023. The amendments require the disclosure of 'material', rather than 'significant', accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in the financial statements.

Although the amendments did not result in any changes to the Fund's accounting policies, it impacted the accounting policy information disclosed in the financial statements. The material accounting policy information is disclosed in the respective notes to the financial statements where relevant.

(b) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Profit income is recognised using the effective profit rate method.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

4. MANAGER'S FEE

The Manager's fee is computed on a daily basis Class A at 0.30% and Class B at 0.20% (2022: 0.30%) per annum of the NAV of the Fund, as agreed by the Trustee and the Manager.

5. TRUSTEE'S FEE

Trustee's fee is computed on a daily basis at 0.02% (2022: 0.02%) per annum of the NAV of the Fund.

6. INCOME TAX EXPENSE

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% (2022: 24%) of the estimated assessable profit for the financial period. In accordance with Schedule 6 of the Income Tax Act 1967, profit income earned by the Fund is exempted from Malaysian tax.

A reconciliation of income tax expense applicable to net income before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	01.09.2023 to 29.02.2024 RM	01.09.2022 to 28.02.2023 RM
Net income before tax	37,482	606,967
Taxation at Malaysian statutory rate of 24% (2023: 24%)	8,995	145,672
Effects of profit income on Islamic deposits not subject to tax	(10,385)	(164,472)
Effects of expenses not deductible for tax purposes	658	2,320
Restriction on tax deductible expenses for Islamic unit trust funds	732	16,480
	-	-

7. ISLAMIC DEPOSITS WITH FINANCIAL INSTITUTIONS

	29.02.2024 RM	31.08.2023 RM
These are placements with:		
- Licensed Islamic banks	1,488,261	2,628,016
Less: Islamic deposits with maturity of more than 3 months	-	(1,423,000)
Islamic deposits included in cash and cash equivalents	1,488,261	1,205,016

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

7. ISLAMIC DEPOSITS WITH FINANCIAL INSTITUTIONS (CONTD.)

Details of the Islamic deposits with financial institutions as at 29 February 2024:

Financial Institutions	Profit Rate Per Annum %	Maturity Date	Cost RM	% of NAV %
<u>Licensed Islamic Banks</u>				
Alliance Islamic Bank Bhd - Mudharabah repurchase agreement	2.95	01/03/2024	303,904	19.61
CIMB Islamic Bank Berhad - Mudharabah repurchase agreement	2.85	01/03/2024	304,099	19.63
Hong Leong Islamic Bank Bhd - Mudharabah repurchase agreement	2.85	01/03/2024	304,157	19.63
Maybank Islamic Bhd - Mudharabah repurchase agreement	2.90	01/03/2024	303,746	19.60
Public Islamic Bank Bhd - Mudharabah repurchase agreement	2.85	01/03/2024	272,355	17.58
TOTAL ISLAMIC DEPOSITS WITH FINANCIAL INSTITUTIONS			1,488,261	96.05

The weighted average effective profit rate ("WAEPR") per annum ("p.a") and average remaining maturity of Islamic deposits with financial institutions as at the reporting date are as follows:

	WAEPR (% p.a.)		Average Remaining Maturity (Days)	
	29.02.2024	31.08.2023	29.02.2024	31.08.2023
Islamic deposits with maturity of:				
- within 3 months	2.88	3.67	1	36

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

8. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investment portfolio of the Fund is Shariah-compliant, which comprises cash placements and liquid assets in local market, which are placed in Shariah-compliant instruments.

9. AMOUNT DUE FROM/(TO) THE MANAGER

Amount due from/(to) the Manager relate to the amounts receivable from/payable to the Manager arising from creation/cancellation of units and accruals for Manager's fee at the end of the financial period. The normal credit term for creation and cancellation is 3 days (2023:10 days) and the normal credit term for Manager's fee is 30 days (2023:30 days).

10. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS

	Note	29.02.2024 RM	31.08.2023 RM
Unitholders' capital	(a)	147,300	1,473,541
Retained earnings			
- Realised reserve (distributable)	(b)	1,402,099	1,364,617
- Unrealised reserve		-	27
		<u>1,549,399</u>	<u>2,838,185</u>

(a) Unitholders' capital

	29.02.2024 RM	31.08.2023 RM
At beginning of the financial period/year	1,473,541	7,728,108
Creation of units	19,462,610	160,626,548
Reinvestment of units	113,052	-
Cancellation of units	<u>(20,901,903)</u>	<u>(169,634,650)</u>
	147,300	(1,279,994)
Distribution	-	1,239,289
Distribution equalisation	-	1,514,246
At end of the financial period/year	<u>147,300</u>	<u>1,473,541</u>

The unitholders' capital of the Fund is classified as an equity instrument.

Distribution equalisation represents the average distributable amount included in the creation and cancellation prices of units. This amount is either refunded to unitholders by way of distribution and/or adjusted accordingly when units are cancelled.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

10. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS (CONTD.)

(b) Realised reserve - Distributable

	29.02.2024 RM	31.08.2023 RM
At beginning of the financial period/year	1,364,617	3,024,951
Net realised income for the financial period/year	37,482	1,206,254
Distribution out of realised reserve (Note 10)	-	(1,352,342)
Distribution equalisation	-	(1,514,246)
Net increase/(decrease) in realised retained earnings for the financial period/year	37,482	(1,660,334)
At end of the financial period/year	1,402,099	1,364,617

The realised gains and losses on sale of investments are measured as the difference between the net disposal proceeds and the carrying amount of the investments. The carrying amount for determining the realised gains and losses on sale of investments is based on the weighted average cost method.

(c) Units in circulation

	Units on 31.08.2023	Creation of units	Reinvestment of units	Cancellation of units	Units on 29.03.2024
Class A	1,621,051	8,531,163	61,520	(8,210,638)	2,003,096
Class B	4,031,575	30,053,012	163,818	(33,289,098)	959,307

11. TRANSACTIONS WITH FINANCIAL INSTITUTIONS

Details of the transactions with financial institutions during the financial period are as follows:

Name of financial institutions	Value of trade RM	Percentage to total value of trade %
Alliance Islamic Bank Bhd	3,945,773	21.82
Public Islamic Bank Bhd	3,943,800	21.78
CIMB Islamic Bank Bhd	3,692,672	20.39
Maybank Islamic Bhd	2,535,258	14.00
Kenanga Investment Bank Bhd	2,061,003	11.38
Hong Leong Islamic Bank Bhd	1,924,800	10.63
	18,103,306	100.00

The above transaction values were in respect of Islamic deposits with financial institutions. Transactions in these Islamic money market instruments did not involve any commission or brokerage.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

12. TOTAL EXPENSE AND PORTFOLIO TURNOVER RATIOS

(a) Total Expense Ratio

The total expense ratio for the financial period ended 29 February 2024 is 0.23% (2023: 0.16%). This ratio represents total expenses expressed as an annualised percentage of the Fund's average NAV, calculated on a daily basis.

(b) Portfolio Turnover Ratio

The portfolio turnover ratio for the financial period ended 29 February 2024 is 3.66 times (2023: 5.32 times). This ratio represents the average of the total acquisitions and disposals of the Fund (including placements and withdrawals of Islamic deposits but excluding rollover of placements with financial institutions) over the average NAV of the Fund for the financial period calculated on a daily basis.

13. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of financial risks, which include market risk, interest rate risk, credit risk, liquidity risk and Shariah status reclassification risk. The overall financial risk management objective of the Fund is to mitigate capital losses, ensure preservation of value and minimal erosion of capital.

The Fund's objective in managing risks is the creation and protection of unitholders' value. Risks are inherent in the Fund's activities, but they are managed through a process of ongoing identification, measurement and monitoring of risks. Financial risk management is also carried out through sound internal control systems and adherence to the investments restrictions as stipulated in the Deed, the Securities Commission's Guidelines on Unit Trust Funds and the Capital Markets and Services Act 2007.

(a) Market Risk

Market risk arises when the value of Shariah-compliant securities fluctuate in response to the activities of individual companies, and general market or economic conditions. The market risk is managed through portfolio diversification and asset allocation whereby the Shariah-compliant securities exposure will be reduced in the event of anticipated market conditions.

(b) Interest Rate Risk

The risk refers to the exposure of the Fund's assets to movements in interest rates. In this regards, the Fund's exposure to the interest rate risk is mainly confined to Islamic deposits placement with financial institutions.

For TA Islamic CashPLUS Fund, the interest rate is a general economic indicator that will have an impact on the management of fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that this fund will invest in conventional financial instruments. All the investment carried out for this fund are in accordance with requirements of the Shariah.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

13. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(c) Credit Risk

Credit risk refers to the ability of issuers and counterparties to honour obligations to make timely payments on profit and principal and proceeds from realisation of investments. This is managed by the internal policy of setting a ceiling or limit to the exposure and also the constant process of credit evaluation to mitigate such risks to an acceptable level.

(d) Liquidity Risk

The Fund maintains sufficient level of Islamic liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellation of units by unitholders. Islamic liquid assets comprise cash, Islamic deposits with licensed institutions and other Shariah-compliant instruments, which are capable of being converted into cash within 7 business days. The Fund's policy is to always maintain a prudent level of Islamic liquid assets so as to reduce the liquidity risk.

(e) Shariah Status Reclassification Risk

This risk refers to the risk of a possibility that the currently held Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Fund Manager will take the necessary steps to dispose of or withdraw such money market instruments or deposits.

14. COMPARATIVE FIGURES

The current financial period's figures and comparative figures are presented as follows:

- The unaudited Statement of Fund Financial Position and its relevant notes are as at 29 February 2024 and 31 August 2023, respectively.
- The unaudited Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows and its relevant notes are for the period from 1 September 2023 to 29 February 2024 and 1 September 2022 to 28 February 2023 respectively.

15. UNAUDITED ACCOUNT

The financial accounts for the six months ended 29 February 2024 are unaudited.

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

Corporate Information

Manager	TA Investment Management Berhad (340588-T)
Registered Office	34th Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur
Board of Directors	En. Mohammed A'reeff Bin Abdul Khalid (Non-Independent / Executive Director) Mr. Choo Swee Kee (Non-Independent / Executive Director) Puan Zainab Binti Ahmad (Non-Independent / Non-Executive Director) Puan Nor Asma Binti Mohamed (Non-Independent / Non-Executive Director) Mr. Chew Chin Guan (Independent / Non-Executive Director) Mr. Ngiam Kee Tong (Independent / Non-Executive Director)
Investment Committee Members	Kaladher A/L Govindan (Non-Independent) Dato' Tay Kian Chuan (Independent) Ngiam Kee Tong (Independent)
Trustee of the Fund	CIMB Commerce Trustee Berhad (Registration Number: 199401027349 (313031-A)) Level 13, Menara CIMB Jalan Stesen Sentral 2, Kuala Lumpur Sentral 50470 Kuala Lumpur
Auditor of the Manager and the Fund	KPMG PLT Chartered Accountants Level 10, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya, Selangor
Banker	Malayan Banking Bhd Ground Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur
Shariah Adviser	BIMB Securities Sdn Bhd Level 32, Menara Multi Purpose Capital Square No. 8, Jalan Munsh i Abdullah 50100 Kuala Lumpur
Secretaries	Khoo Poh Kim @ Kimmy (LS0010314)

TA Islamic CashPLUS Fund

(For the 6 months ended 29 February 2024)

Corporate Information (cont'd)

Management Staff	Wong Mien Chief Executive Officer	Ch'ng Soon Kim Compliance Officer
	Tee Ling Ling Deputy Chief Executive Officer	Alicia Khor Head of Operations
	Sammi Lim Shuey Shya Head of Product Research & Development	Lee Shi Chuan Head of IUTA
	Ranizaz Bin Mohd Razali Head of Agency	Rachel Lew Yeng Peng Head of Corporate & Institutional Business
	Lucy Magdalene Lourdes Head of Customer Service & Communications	
Investment Team	Choo Swee Kee Chief Investment Officer	John Ng Jiunn Yuan Head of Fixed Income
	Vivien Loh Jee Wae Assistant Vice President	Mohammad Hafiz Bin Mahmud Fund Manager
	Lam Chee Mun Fund Manager	
Head Office	23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Toll Free: 1-800-38-7147 Tel: (603) 2031 6603 Fax: (603) 2031 4479 Website: http://www.tainvest.com.my E-mail: investor.taim@ta.com.my	

Head Office	TA Investment Management Berhad 23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Tel: 03-2031 6603 Fax: 03-2031 4479
Melaka Business Centre	57A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06-288 2687
Penang Business Centre	15-1-8, Bayan Point Medan Kampung Relau 11900 Pulau Pinang Tel: 04-645 9801 Fax: 04-611 9805
Kota Kinabalu Business Centre	Unit 4-1-02, 1st Floor Block 4, Api-Api Centre Jalan Centre Point 88000 Kota Kinabalu, Sabah Tel: 088-268 023 Fax: 088-248 463
Kuching Business Centre	2nd Floor, Lot 13008, SL26, Block 16 KCLD, Gala City Commercial Centre Jalan Tun Jugah, 93350 Kuching, Sarawak Tel: 082-265 979
Miri Business Centre	Lot 1251, 1st Floor Centrepont Commercial Centre (Phase 1) Jalan Melayu 98000 Miri, Sarawak Tel: 085-430 415
Ipoh Business Centre	29A Jalan Niaga Simee Arena Niaga Simee 31400 Ipoh Perak Tel: 05-5455 222
Johor Bahru Business Centre	37-01, Jalan Molek 1/29 Taman Molek 81100 Johor Bahru Johor Tel: 07-3611 781