

MATURITY REPORT

TA RAINBOW INCOME FUND 3

For the financial period from
1 August 2021 to 8 July 2022



TA INVESTMENT
A MEMBER OF THE TA GROUP

199501011387 (340588-T)

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

Contents

Contents	1
Key Performance Data	2
Manager's Report	4
Market Review	7
Market Outlook And Investment Strategy	10
Soft Commission	10
Trustee's Report	11
Statement By The Manager	12
Independent Auditors' Report To The Unitholders Of TA Rainbow Income Fund 3	13
Statement Of Comprehensive Income	17
Statement Of Financial Position	18
Statement Of Changes In Net Asset Value ("NAV")	19
Statement Of Cash Flows	20
Notes To The Financial Statements	21
Corporate Information	48

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

Key Performance Data

	Period Ended From 01/08/2021 to 08/07/2022	Year Ended 31/07/2021	Since the Fund Launch 23/04/19 to 31/07/20
--	--	--------------------------	--

PORTFOLIO COMPOSITION (% OF NAV)

Fixed Income Instruments (ZNIDs and Bonds)	-	80.26	96.37
Structured Products	-	1.18	1.07
Cash (Net of Liabilities)	-	18.56	2.56
Total Investment	-	100.00	100.00

Total Net Asset Value (RM'000)	-	129,762	128,161
Units In Circulation (Units '000)	-	127,405	129,292
Net Asset Value Per Unit (RM)	-	1.0185	0.9913
Total Expense Ratio (TER) (%) *	0.06	0.05	0.06
Portfolio Turnover Ratio (PTR) (times) *	0.01	0.02	0.54

* TER & PTR for the current period under review is not comparable with the previous financial period.

UNIT PRICES

NAV Per Unit (RM)	-	1.0185	0.9913
Highest NAV Per Unit for the Period/Year (RM)	1.0342	1.0424	0.9951
Lowest NAV Per Unit for the Period/Year (RM)	1.0184	0.9876	0.9606

DISTRIBUTION/UNIT SPLIT

Gross Distribution Per Unit (sen)	Nil	2.58	Nil
Net Distribution Per Unit (sen)	Nil	2.58	Nil
Date of Distribution	Nil	08/07/2021	Nil

TOTAL RETURN (%)

Capital Return	-	2.73	-0.18
Income Return	-	2.61	-
Total Return of Fund	-	5.34	-0.18
Total Return of the Benchmark	1.77	1.85	2.74
- Maybank 12 Months Fixed Deposit Rate			

AVERAGE TOTAL RETURN (%)

Period	Fund	Benchmark
From (31/07/2021 - 08/07/2022)	-	1.89
Since Inception (23/04/2019 to 08/07/2022)	-	2.25

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

ANNUAL TOTAL RETURN (%)

Period	Fund	Benchmark
From (31/07/2021 - 08/07/2022)	-	1.77
31/07/2020 - 31/07/2021	5.34	1.85
31/07/2019 - 31/07/2020	-0.18	2.74
Since Inception (23/04/2019 to 31/07/2019)	-0.69	0.85

Source : Lipper for Investment Management

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

The basis of calculating and assumption made in calculating the returns:

$$\text{Percentage Growth} = \frac{N^1 - N^2}{N^2} \times 100$$

N¹ = NAV on the end of the period

N² = NAV on the beginning of the period

$$\text{* Average Total Return} = \frac{\text{Total Sub Period Returns}}{\text{Number of Sub Periods}}$$

$$\text{** Annual Total Return} = (1 + \text{Cumulative Return})^{N^3 / N^4} - 1$$

N³ = Number of periods per year

N⁴ = Total number of periods

Factor in for unit splits and distributions paid out (if any during the period)

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

Manager's Report

TA Rainbow Income Fund 3

Fund Category/Type	Fixed Income (Close-ended) / Income
Fund Objective	<p>The Fund aims to provide income* whilst preserving capital** on Maturity Date.</p> <p><i>*The Fund will invest in options and/or structured warrants to provide potential annual returns. Income distribution will be paid to you by way of cash deposit to a bank account held in your own name.</i></p> <p><i>**Investors are advised that this Fund is neither a capital guaranteed nor a capital protected fund. The capital will be preserved by investments in Fixed Income Instruments. Consequently, the return of capital is SUBJECT TO the credit and default risk of the issuers of the Fixed Income Instruments.</i></p>
Performance Benchmark	Maybank 12 months fixed deposit rate as at the Commencement Date of the Fund.
Tenure	3 Years (Close-ended)
Maturity Date	17 June 2022
Fund's Distribution Policy	Subject to the availability of income, distribution will be made once a year.
Fund's Performance and Investment Strategies Employed	<p>TA Rainbow Income Fund 3 ("TARAIF 3" or "the Fund") was managed within its investment objective of providing income* whilst preserving capital** on the Maturity Date.</p> <p>The Fund has matured as of 17 June 2022. The Fund paid out distributions of 0.28% (based on 100% capital invested) for its third observation date to its respective unitholders based on the performance of the underlying assets in the Rainbow Basket. Investors will receive in full the initial investment amount (including the 3% sales charge). The total return on initial investment since the Fund's launch to the maturity date is 2.78%.</p> <p>The Fund invested in options and/or structured warrants issued by Société Générale linked to the performance of the Rainbow Basket to provide potential returns to the Fund, which are:</p> <ul style="list-style-type: none"> • Amiral Gestion Sextant Grand Large (AMSEGLA FP) • BlackRock Strategic Funds – Americas Diversified Equity Absolute Return (BSADA2E LX)

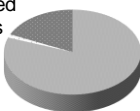
TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

	<ul style="list-style-type: none">PIMCO Funds: Global Investors Series plc – Income Fund (PINEEHA ID)																		
Securities Lending/ Repurchase Transaction	The Fund has not undertaken any securities lending or repurchase transaction (collectively referred to as “securities financing transactions”).																		
Cross Trade	There is no cross trades transaction during the financial period under review.																		
Analysis of Fund's Performance	<table><thead><tr><th></th><th>08/07/22</th><th>31/07/21</th><th>% Change</th></tr></thead><tbody><tr><td>NAV/unit (RM)</td><td>-</td><td>1.0185</td><td>-</td></tr><tr><td>Total NAV (RM'000)</td><td>-</td><td>129,762</td><td>-</td></tr></tbody></table> <table><thead><tr><th>Income Distribution (%)</th><th>Capital Return # (%)</th><th>Total Return (%)</th></tr></thead><tbody><tr><td>-</td><td>-</td><td>-</td></tr></tbody></table> <p># Capital Return components:</p> <ul style="list-style-type: none">❖ Fixed Income Instruments (ZNIDs and Bonds)❖ Derivatives❖ Cash		08/07/22	31/07/21	% Change	NAV/unit (RM)	-	1.0185	-	Total NAV (RM'000)	-	129,762	-	Income Distribution (%)	Capital Return # (%)	Total Return (%)	-	-	-
	08/07/22	31/07/21	% Change																
NAV/unit (RM)	-	1.0185	-																
Total NAV (RM'000)	-	129,762	-																
Income Distribution (%)	Capital Return # (%)	Total Return (%)																	
-	-	-																	
Performance Chart	<div>Performance Chart Since Inception From 23/04/2019 to 08/07/2022</div> <div>--- Maybank 12 Months Fixed Deposit Rate : 7.40 — TA Rainbow Income 3* : 5.91 * Contains estimated data.</div>																		
	<p>Source: Lipper Investment Management</p> <p>Past performance is not necessarily indicative of future performance.</p>																		
Distribution/Unit Split	None were declared for the period under review 8 July 2022.																		

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

Asset Allocation	08/07/22	31/07/21
	Not Applicable (As the Fund Matured)	<p>Cash (Net of Liabilities) 18.56%</p> <p>Structured Products 1.18%</p>  <p>Fixed Income Instruments (ZNIDs and Bonds) 80.26%</p>
Top Investment	As at 08/07/22	% NAV
	Nil	Nil
	As at 31/07/21	% NAV
	Fixed Income Instruments (ZNIDs and Bond)	80.26
	Structured Product	1.18
State of Affairs of the Fund	There has been neither significant changes to the state of affair of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.	

Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down, as well as up.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

Market Review

Markets remained volatile across 2021 driven by a sell-off in China following crackdowns by Chinese authorities on the education, gaming and technology sectors as Asian bourses were further rattled by uncertainties surrounding the Evergrande crisis. In the United States (US), markets remain buoyed by President Biden's spending deal and optimism over sufficiently high vaccination rates worldwide. Inflation fears also weighed on sentiment, as analysts retired the 'transitory' term as the US Federal Reserve (Fed) began dialling-back asset purchases towards the end of 2021.

2022 saw stocks gyrating wildly as the Fed's meeting marked a major shift from its zero-rates policy and it announced that rates would start to rise starting in March 2022, causing investors to reassess valuations across the entire stock market. This was exacerbated by geopolitical tensions as Russia invaded Ukraine on 24th February 2022, unexpectedly interrupting global recovery from the Coronavirus Disease of 2019 (COVID-19) pandemic. It further aggravated the shortages and supply chain issues in certain critical goods and key commodities such as crude oil & gas, aluminium, wheat, corn and fertilizers. The escalation of sanctions has put further strain on already burdened shipping, logistic and supply chains. Markets slipped further across April 2022, plagued by rising interest rates, monetary tightening by the US Federal Reserve, inflation worries and the Ukraine war. Market sentiment has worsened with extreme volatility in US markets over May 2022, with global inflation rates remaining elevated. US markets ended the month little changed, supported by a major rally at the end of May 2022. Oil benchmarks marched steadily higher as Russian shipments were squeezed by European Union (EU) and US sanctions, and as China ended its COVID-19 lockdown in Shanghai, bolstering demand in an already tight market.

The volatile market saw the Fund's underlying assets giving back earlier gains due to the significant Developed Markets (particularly Europe and the US) exposures. Nevertheless, the underlying funds' diversification benefitted the Fund across the downside and volatility in 2022, with all three underlyings outperforming developed markets equities as tracked by the MSCI All Countries World Index (-17.04%), S&P 500 (-12.96%), pan-European Stoxx 600 index (-12.21%) and fixed income as tracked by the Bloomberg US Aggregate Index EUR Hedged (-11.15%)*. The Fund also continued to benefit from its 100% Capital Preservation¹ feature which successfully safeguarded investors' capital across its three-year tenure, and was able to capture additional returns from its Underlying Assets over the year.

The Fund has reached its maturity as of 17 June 2022. The Fund paid out distributions of 0.28% (based on 100% capital invested) for its third observation date² to its respective unitholders based on the performance of the underlying assets in the Rainbow Basket³. Investors will receive in full the initial investment amount (including the 3% sales charge). The total return on initial investment since the Fund's launch to the maturity date is 2.78%.

Source: * Bloomberg Terminal, TA Investment Management Berhad, normalized over the one-year period from 17 June 2021 to 17 June 2022.

Note: ¹ The Fund is neither a capital guaranteed nor a capital protected fund. On each annual Observation Date, if the performance for the Rainbow Basket is more than zero, Unit Holders will receive an income distribution based on the payout of the Rainbow Basket.

² To observe annually the actual performance of underlying assets for optional portfolio allocations.

³ Three Underlying Assets where the option / structured warrant is based on.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

The performance of the underlying assets of the Fund are as follows:-

Underlying	Quote	Initial Price as at 17/06/2019	Price as at 17/06/2022	% Change	% Weightage (60-30-10)	Total Return
Amiral Gestion Sextant Grand Large	AMSEGLA FP	437.56	445.65	1.849	0.60	1.109
BlackRock Strategic Funds - Americas Diversified Equity Absolute Return	BSADAZE LX	123.75	125.07	1.067	0.30	0.320
PIMCO Funds: Global Investors Series plc- Income Fund	PINEEHA ID	13.14	12.30	-6.393	0.10	-0.639
						0.790
Currency Conversion Factor on Investment Start Date (USD/MYR):			4.1695	As at	31/05/2022	
Currency Rate (USD/MYR) BNM:			4.3900			
Currency Factor:			1.0529			
Payout for First Observation 17/06/2020 (%):			0.00			
Payout for Second Observation 17/06/2021 (%):			2.50			
Underlyings Payout for third observation (%):			0.790 / 3 = 0.2633			
After Currency Factor (%):			0.2773			
Payout for Third Observation 15/03/2022 (%):			0.28			
Total Payout (%):			2.78	(based on 100% Capital Invested)		

(Source: TA Investment Management, Bloomberg Terminal, as at June 2022)

The market review of the Underlying Assets are as follows:

Amiral Gestion Sextant Grand Large

Over the one-year period up to 17 June 2022, the fund declined by 4.3%, paring down its gains since the initial strike date to 1.85% on maturity. The fund strived to reduce fundamental risks through diversifying its sub portfolios without any index reference. The fund's contrarian stance implies moderate exposure to equities, as valuations of the main indices remain very high after a euphoric year in 2021. Moreover, the spread between valuations of fashionable stocks and (to a lesser extent) those that bolstered the performance of the main indices versus the neglected stocks that we favour has narrowed, but from historically high levels.

Allocation of the equity portion was primarily in Developed Markets (France at 35.6%, US at 14.4% and Germany at 12.3%) while the largest sectors by equity holdings were Media / Internet (14.8%), Finance (13.2%) and Business Services (11.4%). As such, the net equity exposure stood at 32.3%, while bonds comprised 19.8% of the portfolio, with cash, money and arbitration at 29.5%. The fixed income portion consisted of 54.2% unrated, 38.0% in high yield and 7.8% in investment grade.

For the fund, net exposure to equities varies with cyclically-adjusted market valuations. As share prices rise, exposure is reduced and vice versa, irrespective of any macroeconomic or stockmarket scenarios. Current equity valuations would justify even lower exposure as multiples remain high. However, we take into account market polarisation, with some segments still reasonably valued, such as European and Asian small and mid-caps.

The performance of the fund's bond holdings was handicapped in the first quarter of 2022 by the fall in the valuation of the Casino 3.992% perpetual bond. This stemmed from the publication of disappointing Fiscal Year 2021 by the group, which outweighed

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

management's confidence in its capacity to monetise asset in the coming quarters. On the other hand, the Voyageurs du Monde convertible bond performed strongly on the back of a recovery by the underlying share, thanks to an improved environment for tourism in early 2021. Our position in the SME Credit Realisation also made a positive contribution to the fund's first quarter 2022 performance, having been acquired at a discount to its portfolio value and paid out dividends.

(Source: Amiral Gestion as at June 2022)

Blackrock Strategic Funds – Americas Diversified Equity Absolute Return

Over the one-year period as of 17 June 2022, the fund experienced rebounds from the downtrend in the preceding year, returning 7.48%, thus recovering from the underperformance over 2020 and 2021 with its performance since the strike date at 1.07%. Geographic allocation remained firmly centred in the United States, divided into the long book (380.24%) and the short book (-371.61%). Allocation by sector was primarily in Health Care (3.82%), Financials (2.52%) and Information Technology (2.37%) by largest net exposure. As of May 2022, the price to book ratio stood at 2.01 times for the long book and 2.04 times for the short book.

The fund seeks to achieve a positive absolute return for investors regardless of market movements. The fund seeks to achieve this by taking long, synthetic long and synthetic short investment exposures through exposure to shares of companies incorporated or listed in the United States, Canada and Latin America.

(Source: Blackrock as at June 2022)

PIMCO Funds: Global Investors Series plc – Income Fund

The fund slipped 11.58% over the one-year up to 17 June 2022 as risk appetites declined amid strengthening inflationary pressures and continued conflict between Russia and Ukraine, bringing its performance since the strike date to -6.39%. The portfolio's US duration positioning detracted from performance, exposure to US Treasury Inflation Protected Securities (TIPS) detracted modestly as breakeven inflation rates fell. Exposure to corporate credit and Non-Agency mortgage backed securities detracted from performance, while exposure to emerging market debt contributed. The Fund's exposure to a basket of Emerging Markets (EM) currencies contributed as they appreciated versus the dollar.

The Fund is divided into two general segments: higher yielding assets that are expected to benefit when economic growth is robust and higher quality assets expected to benefit if economic growth is weak. Within the higher quality segment, we remain cautious overall as real rates in many markets are close to zero or negative. Our US duration exposure increased slightly as we still favor US duration provided nominal rates remain higher

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

relative to other developed countries. To balance these positions, we look to hedge some of our duration exposure with a short position in Japan where real yields are already negative, and a short position to the United Kingdom (UK) where long end yields remain depressed. The higher yielding segment is weighted toward senior positions in the capital structure. We seek to be diversified across credit exposures within corporate, securitized, and emerging market debt. Within corporate credit, we continue to take advantage of attractive valuations in select sectors tied to the ongoing economic recovery. Within high yield credit, we remain cautious given current valuations and are mindful of liquidity conditions during stress market environments. We continue to look for opportunities to add senior securitized credit exposure, particularly in non-Agency US and UK mortgages.

(Source: Pacific Investment Management Co "PIMCO", as at June 2022)

Market Outlook And Investment Strategy

The Fund has matured as of 8 July 2022.

Soft Commission

The Manager retains soft commissions received from brokers only if the goods and services are of demonstrable benefits to the unitholders as allowed under the Securities Commission's Guidelines on Unit Trust Funds. The soft commission received include research and advisory services which are used to support the investment decision making process and are of demonstrable benefit to Unitholders of the Fund and there was no churning of trades.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

TRUSTEE'S REPORT TO THE UNIT HOLDERS OF TA RAINBOW INCOME FUND 3

We have acted as Trustee of the Fund for the financial period from 1 August 2021 to 8 July 2022 (termination completion date) and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **TA Investment Management Berhad** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

- (a) Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
- (b) Valuation and pricing is carried out in accordance with the deed; and
- (c) Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For and on behalf of
CIMB Commerce Trustee Berhad

Ezreen Eliza Zulkiplee
Chief Executive Officer

Kuala Lumpur, Malaysia
05 September 2022

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

STATEMENT BY THE MANAGER

We, CHOO SWEE KEE and MOHAMMED A'REEFF BIN ABDUL KHALID, being two of the Directors of TA INVESTMENT MANAGEMENT BERHAD, do hereby state that, in the opinion of the Manager, the accompanying financial statements set out on pages 17 to 47, are drawn up so as to give a true and fair view of the financial position of TA RAINBOW INCOME FUND 3 as at 8 July 2022 (termination completion date) and of its financial performance and cash flows for the financial period from 1 August 2021 to 8 July 2022 (termination completion date) in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards.

On behalf of the Manager,

CHOO SWEE KEE

MOHAMMED A'REEFF BIN ABDUL KHALID

Kuala Lumpur, Malaysia
05 September 2022

TA Rainbow Income Fund 3

(For the financial period ended 08 July 2022)

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF TA RAINBOW INCOME FUND 3

(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of TA Rainbow Income Fund 3 (hereinafter referred to as "the Fund"), which comprise the statement of financial position as at 8 July 2022, and the statement of comprehensive income, statement of changes in net asset value and statement of cash flows for the financial period then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 17 to 47.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at 8 July 2022, and of its financial performance and its cash flows for the period then ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Fund and Manager of the Fund in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Emphasis of Matter - Departure from the Going Concern Basis of Accounting

We draw attention to Note 2.1(b) of the financial statements, which describes that the realisation basis of preparing the financial statements for the financial period ended 8 July 2022 has been used as the Fund has been terminated on 8 July 2022. Our opinion is not modified in respect of this matter.

TA Rainbow Income Fund 3

(For the financial period ended 08 July 2022)

Information Other than the Financial Statements and Auditors' Report Thereon

The Manager of the Fund is responsible for the other information. The other information comprises the information included in the Annual Report of the Fund, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager and Trustee for the Financial Statements

The Manager of the Fund is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error. The Trustee is responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of the financial statements.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the ability of the Fund to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

TA Rainbow Income Fund 3

(For the financial period ended 08 July 2022)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Fund.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

TA Rainbow Income Fund 3

(For the financial period ended 08 July 2022)

Other Matter

This report is made solely to the unitholders of the Fund, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG PLT

(LLP0010081-LCA & AF 0758)

Chartered Accountants

Chong Dee Shiang

Approval Number: 02782/09/2022 J

Chartered Accountant

Petaling Jaya, Selangor

Date:

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2021 TO 8 JULY 2022 (TERMINATION COMPLETION DATE)

		01.08.2021 to 08.07.2022 RM	01.08.2020 to 31.07.2021 RM
	Note		
INCOME			
Interest income		3,782,468	4,555,338
Other income		64,485	57,018
Net (loss)/income on financial assets at fair value through profit or loss ("FVTPL")	7	(1,935,670)	2,271,390
		<u>1,911,283</u>	<u>6,883,746</u>
EXPENSES			
Trustee's fee	4	48,273	51,719
Auditors' remuneration		9,000	9,000
Tax agent's fee		7,160	3,250
Administrative fees and expenses		11,402	6,133
		<u>75,835</u>	<u>70,102</u>
Net income before tax		1,835,448	6,813,644
Income tax expense	6	(14,934)	(24,104)
Net income after tax, representing total comprehensive income for the financial period/year		<u>1,820,514</u>	<u>6,789,540</u>
Net income after tax is made up of the following:			
Net realised income		1,820,514	4,761,163
Net unrealised income		-	2,028,377
		<u>1,820,514</u>	<u>6,789,540</u>
Distribution for the financial period/year:			
Net distribution	9	-	3,287,561
Gross/Net distribution per unit (sen)	9	-	2.58

The accompanying notes form an integral part of the financial statements.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

STATEMENT OF FINANCIAL POSITION AS AT 8 JULY 2022 (TERMINATION COMPLETION DATE)

	Note	08.07.2022 RM	31.07.2021 RM
ASSETS			
Investments	7	-	105,676,759
Deposits with financial institutions	8	-	23,411,874
Current tax asset		524	-
Interest receivable		-	640,243
Cash at bank		24,006	61,352
TOTAL ASSETS		24,530	129,790,228
LIABILITIES			
Amount due to Trustee		4,959	4,289
Other payables and accruals		19,571	23,588
TOTAL LIABILITIES		24,530	27,877
NET ASSET VALUE ("NAV")			
Unitholders' capital	10(a)	-	127,411,699
Retained earnings	10(b),(c)	-	2,350,652
NAV ATTRIBUTABLE TO UNITHOLDERS		-	129,762,351
TOTAL NAV AND LIABILITIES		24,530	129,790,228
NUMBER OF UNITS IN CIRCULATION	10(a)	-	127,405,442
NAV PER UNIT		-	1.0185

The accompanying notes form an integral part of the financial statements.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

STATEMENT OF CHANGES IN NET ASSET VALUE ("NAV") FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2021 TO 8 JULY 2022 (TERMINATION COMPLETION DATE)

	Unitholders' capital Note 10(a) RM	Retained earnings Note 10(b) and (c) RM	Total NAV RM
At 1 August 2020	129,316,613	(1,155,639)	128,160,974
Total comprehensive income for the financial year	-	6,789,540	6,789,540
Cancellation of units	(1,900,602)	-	(1,900,602)
Distribution	(4,312)	(3,283,249)	(3,287,561)
At 31 July 2021	<u>127,411,699</u>	<u>2,350,652</u>	<u>129,762,351</u>
At 1 August 2021	127,411,699	2,350,652	129,762,351
Total comprehensive income for the financial period	-	1,820,514	1,820,514
Cancellation of units	(127,411,699)	(4,171,166)	(131,582,865)
At 8 July 2022	<u>-</u>	<u>-</u>	<u>-</u>

The accompanying notes form an integral part of the financial statements.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

STATEMENT OF CASH FLOWS

FOR THE FINANCIAL PERIOD FROM 1 AUGUST 2021 TO 8 JULY 2022

(TERMINATION COMPLETION DATE)

	01.08.2021 to 08.07.2022 RM	01.08.2020 to 31.07.2021 RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Purchases of investments	-	(1,780,427)
Proceeds from sales of investments	125,316,246	24,831,129
Placement of deposit with financial institutions with maturity of more than 3 months	-	(20,000,000)
Interest income received	2,847,553	3,189,509
Other income received	64,485	57,018
Trustee's fee paid	(47,603)	(51,634)
Payment for other fees and expenses	(47,036)	(30,599)
Net cash from operating and investing activities	<u>128,133,645</u>	<u>6,214,996</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash paid on units cancelled	(131,582,865)	(1,937,944)
Cash distribution paid	-	(3,287,561)
Net cash used in financing activities	<u>(131,582,865)</u>	<u>(5,225,505)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(3,449,220)	989,491
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD/YEAR	<u>3,473,226</u>	<u>2,483,735</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD/YEAR	<u>24,006</u>	<u>3,473,226</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash at bank	24,006	61,352
Deposit with financial institutions with maturity less than 3 months (Note 8)	-	3,411,874
Cash and cash equivalents	<u>24,006</u>	<u>3,473,226</u>

The accompanying notes form an integral part of the financial statements.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 8 JULY 2022

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

TA Rainbow Income Fund 3 ("the Fund") was constituted pursuant to the execution of a Deed of Trust ("the Deed") dated 11 March 2019 between the Manager, TA Investment Management Berhad and the Trustee, CIMB Commerce Trustee Berhad.

The principal activity of the Fund is to invest in "Permitted Investments" as defined under Clause 7 of the Deed, which include derivative product, bonds, Negotiable Instrument and money market instruments. The Fund commenced its operations on 23 April 2019 and will continue its operations until terminated by the Trustee as provided under Clause 12 of the Deed. The Fund is a close-ended fund which has been terminated on 8 July 2022.

The Manager, TA Investment Management Berhad, a company incorporated in Malaysia, is a wholly-owned subsidiary of TA Securities Holdings Berhad. Its ultimate holding company is TA Enterprise Berhad. Its principal activities are the establishment and management of unit trust funds and fund management. The Manager is licensed to carry out dealings in securities and fund management activities under the Capital Markets and Services Act 2007.

The financial statements were authorised for issue by the Board of Directors of the Manager in accordance with a resolution on 05 September 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

(a) Statement of Compliance

The financial statements of the Fund have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards ("IFRS"), collectively known as the "Standards".

The Fund will not be adopting any of the accounting standards, interpretations and amendments of the MFRSs framework that have been issued by the Malaysian Accounting Standards Board ("MASB") that will come into effect on or after 1 August 2021 because the Fund has been terminated on 8 July 2022.

(b) Basis of measurement

The financial statements of the Fund have been prepared on a realisation basis as the Fund has been terminated on 8 July 2022. The comparatives have been prepared on a realisation basis.

(c) Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional currency.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Significant Accounting Policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements, unless otherwise stated.

(a) Financial Instruments

(i) Recognition and initial measurement

A financial asset or a financial liability is recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without significant financing component) or a financial liability is initially measured at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issuance. A trade receivable without a significant financing component is initially measured at the transaction price.

(ii) Financial instrument categories and subsequent measurement

Financial assets

The Fund determines the classification of its financial assets at initial recognition, and the categories include financial assets at FVTPL and amortised cost.

(a) Amortised cost

Amortised cost category comprises financial assets that are held within a business model whose objective is to hold assets to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The financial assets are not designated as fair value through profit or loss. Subsequent to initial recognition, these financial assets are measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or losses on derecognition is recognised in profit or loss.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Significant Accounting Policies (contd.)

(a) Financial Instruments (contd.)

(ii) Financial instrument categories and subsequent measurement (contd.)

(a) Amortised cost (contd.)

Interest income is recognised by applying effective interest rate to the gross carrying amount except for credit impaired financial assets (see Note 2.2(b)) where the effective interest rate is applied to the amortised cost.

(b) Fair value through profit or loss

All financial assets not measured at amortised cost or fair value through other comprehensive income are measured at fair value through profit or loss. This includes derivative financial assets (except for an derivative that is a designated and effective hedging instrument). On initial recognition, the Fund may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at fair value through other comprehensive income as at fair value through profit or loss if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets categorised as fair value through profit or loss are subsequently measured at their fair value. Net gains or losses, including any profit or dividend income, are recognised in profit or loss.

All financial assets, except for those measured at fair value through profit or loss are subject to impairment assessment (see Note 2.2(b)).

Financial liabilities

Amortised cost

Financial liabilities are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method.

Interest expense and foreign exchange gains and losses are recognised in the profit or loss. Any gains or losses on derecognition are also recognised in the profit or loss.

(iii) Derecognition

A financial asset is derecognised when the asset is disposed and the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received is recognised in profit or loss.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Significant Accounting Policies (contd.)

(a) Financial Instruments (contd.)

(iii) Derecognition (contd.)

A financial liability or part of it is derecognised when, and only when, the obligation specified in the contract is discharged, cancelled or expires. A financial liability is also derecognised when its terms are modified and the cash flows of the modified liability are substantially different, in which case, a new financial liability based on modified terms is recognised at fair value. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

(iv) Offsetting

Financial assets and liabilities are offset and the net amount presented in the financial statement when there is a legally enforceable right to set off the recognised amounts and there is an intention either to settle on a net basis or realise the asset and settle the liability simultaneously.

(b) Impairment

Financial assets

The Fund recognises loss allowances for expected credit losses on financial assets measured at amortised cost.

The Fund measures loss allowances at an amount equal to lifetime expected credit loss, except for debt securities if any, that are determined to have low credit risk at the reporting date, cash and bank balance and other debt securities for which credit risk has not increased significantly since initial recognition, which are measured at 12-month expected credit loss.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit loss, the Fund considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Fund's historical experience and informed credit assessment and including forward-looking, information, where available.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Significant Accounting Policies (contd.)

(b) Impairment (contd.)

Financial assets (contd.)

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset, while 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within the 12 months after the reporting date. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Fund is exposed to credit risk.

An impairment loss in respect of financial assets measured at amortised cost is recognised in profit or loss and the carrying amount of the asset is reduced through the use of an allowance account.

The gross carrying amount of a financial asset is written off (either partially or fully) to the extent that there is no realistic prospect of recovery. This is generally the case when the Fund determines that the obligor does not have assets or sources of income that could generate sufficient cash flows to pay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Fund's procedures for recovery of amounts due.

(c) Classification of Realised and Unrealised Gains and Losses

Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from reversal of prior year's unrealised gains and losses for financial instruments which were realised (i.e. sold, redeemed or matured) during the financial period.

The realised gain or loss on sale investments is measured as the difference between the net disposal proceeds and the carrying amount of the investments. The carrying amount for determining the realised gain or loss on sale of investments is based on the weighted average cost method.

(d) Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the Fund at exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies at the end of the reporting period are retranslated to the functional currency at the exchange rate at that date.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Significant Accounting Policies (contd.)

(d) Foreign Currency Transactions (contd.)

Non-monetary assets and liabilities denominated in foreign currencies are not retranslated at the end of the reporting date except for those that are measured at fair value are retranslated to the functional currency at the exchange rate at the date that the fair value was determined.

Foreign currency differences arising on retranslation are recognised in profit or loss, except for differences arising on the retranslation of equity instruments where they are measured at fair value through other comprehensive income or a financial instrument designated as a hedge of currency risk, which are recognised in other comprehensive income.

(e) Unitholders' Capital

The unitholders' capital of the Fund is classified as an equity instrument.

Distribution equalisation represents the average distributable amount included in the creation and cancellation prices of units. This amount is either refunded to unitholders by way of distribution and/or adjusted accordingly when units are cancelled.

(f) Distribution

Distribution is at the discretion of the Fund. A distribution to the Fund's unitholders is accounted for as a deduction from realised reserves except where distribution is sourced out of distribution equalisation which is accounted for as a deduction from unitholders' capital. A proposed distribution is recognised as a liability in the period in which it is approved.

(g) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and deposits with financial institutions that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value with original maturities of more than three months or less, and are used by the Fund in the management of its short-term commitments.

(h) Income Recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable.

Interest income is recognised using the effective interest rate method.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTD.)

2.2 Significant Accounting Policies (contd.)

(i) Income Tax

Current tax assets or liabilities position as at reporting date are measured at the net amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the tax expense for the financial period are those that are enacted or substantively enacted by the reporting date.

Current taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity.

Deferred tax is provided for, using the liability method, on taxable temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised.

(j) Segment Reporting

For management purposes, the Fund is managed under two main portfolios, namely "unquoted structured product and unquoted bonds", and "unquoted zero-coupon negotiable instruments of deposits (ZNIDs) and money market instruments". Each segment engages in separate investing activities and the operating results are regularly reviewed by the Investment Manager and Investment Committee. The Investment Committee assumes the role of chief operating decision maker, for performance assessment purposes and to make decisions about resources allocated to each investment segment.

(k) Significant Accounting Estimates and Judgments

The preparation of the Fund's financial statements requires the Manager to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability in the future.

No major judgments have been made by the Manager in applying the Fund's accounting policies. There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

3. MANAGER'S FEE

No manager's fee is imposed on this Fund.

4. TRUSTEE'S FEE

Trustee's fee is computed on a daily basis at 0.04% (2021: 0.04%) per annum of the NAV of the Fund, subject to minimum of RM6,000 (2021: RM6,000) per annum.

5. REDEMPTION CHARGES (EXIT FEE)

A charge of 3% (2021: 3%) of the NAV of the Fund for early redemption by unitholders before the Fund's maturity date.

6. INCOME TAX EXPENSE

Domestic income tax expense for the year is calculated at the Malaysian statutory rate of 24% of the estimated assessable profit for the financial period. Foreign source income is subject to tax after 1 January 2022 and a transitional tax rate of 3% is accorded on the gross amount remitted from 1 January 2022 to 30 June 2022.

In accordance with Schedule 6 of the Income Tax Act 1967, interest income earned by the Fund is exempted from Malaysian tax, except for interest paid or credited to a unit trust that is a wholesale fund which is a money market fund.

A reconciliation of income tax expense applicable to net income before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Fund is as follows:

	01.08.2021 to 08.07.2022 RM	01.08.2020 to 31.07.2021 RM
Net income before tax	1,835,448	6,813,644
Taxation at Malaysian statutory rate of 24%	440,508	1,635,275
Effects of interest and other income not subject to tax	(443,232)	(1,638,415)
Effects of expenses not deductible for tax purpose	15,426	14,664
Restriction on tax deductible expenses for unit trust funds	2,160	2,160
Underprovision of taxation	72	10,420
Income tax expense for the financial period/year	14,934	24,104

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

7. INVESTMENTS

	08.07.2022 RM	31.07.2021 RM
Financial assets at FVTPL:		
Unquoted structured product outside Malaysia	-	1,529,254
Unquoted bonds in Malaysia	-	41,994,270
Unquoted zero-coupon negotiable instrument of of Deposit ("ZNIDs") in Malaysia	-	62,153,235
	<u>-</u>	<u>105,676,759</u>
	01.08.2021 to 08.07.2022 RM	01.08.2020 to 31.07.2021 RM
Net (loss)/income on financial assets at FVTPL comprises:		
Net realised loss on maturity of derivative	(1,154,007)	(116,911)
Net realised loss on maturity of unquoted bonds	(781,663)	-
Net realised gain on disposal of unquoted bonds	-	144,238
Net unrealised gain on changes in fair value	-	2,028,377
	<u>(1,935,670)</u>	<u>2,055,704</u>

The investments have been liquidated upon the maturity of the investments.

8. DEPOSITS WITH FINANCIAL INSTITUTIONS

	08.07.2022 RM	31.07.2021 RM
Deposit with maturity within 3 months	-	23,411,874
Deposit with maturity of more than 3 months	-	(20,000,000)
	<u>-</u>	<u>3,411,874</u>

The weighted average effective interest rate ("WAEIR") per annum ("p.a.") and average maturity of deposits with financial institutions as at the reporting date are as follows:

	WAEIR (% p.a.)		Average Remaining Maturity (Days)	
	08.07.2022	31.07.2021	08.07.2022	31.07.2021
Deposits with maturity of:				
- within 3 months	-	1.65	-	2
- more than 3 months	-	2.20	-	298

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

9. DISTRIBUTION

Distributions paid to unitholders in the previous financial year are as follows:

Declaration Dates	Unit In Circulation	Gross Distribution Per Unit (Sen)	Net Distribution Per Unit (Sen)	Distribution Amount (RM)
08.07.2021	127,424,859	2.58	2.58	3,287,561

Distributions to unitholders were made from the following sources:

	01.08.2020 to 31.07.2021 RM
Interest income	3,292,873
Net realised gain on sale of investment	61,499
	3,354,372
Expenses	(71,123)
Distribution out of realised reserve	3,283,249
Distribution equalisation	4,312
Distribution for the financial year	3,287,561
Analysed as:	
Cash distribution	3,287,561
Reinvestment of units	-
	3,287,561
<u>Final distribution:</u>	
Gross/net distribution per unit (sen)	2.58

There were no distribution to unitholders during the financial period ended 8 July 2022.

10. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS

	Note	08.07.2022 RM	31.07.2021 RM
Unitholders' capital	(a)	-	127,411,699
Retained earnings			
- Realised reserve	(b)	-	3,411,447
- Unrealised losses	(c)	-	(1,060,795)
		-	129,762,351

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

10. NET ASSET VALUE ATTRIBUTABLE TO UNITHOLDERS (CONTD.)

(a) Unitholders' capital

	08.07.2022		31.07.2021	
	No of units	RM	No of units	RM
At beginning of the financial period/year	127,405,442	127,411,699	129,292,008	129,316,613
Cancellation of units	(127,405,442)	(127,411,699)	(1,886,566)	(1,900,602)
	-	-	127,405,442	127,416,011
Distribution (Note 9)	-	-	-	(4,312)
At end of the financial period/year	-	-	127,405,442	127,411,699

(b) Realised reserve

	08.07.2022 RM	31.07.2021 RM
At beginning of the financial period/year	3,411,447	1,933,533
Net realised income for the financial period/year	1,820,514	4,761,163
Distribution out of realised reserve (Note 9)	-	(3,283,249)
Realised upon maturity of investments	(1,060,795)	-
Cancellation of units	(4,171,166)	-
Net (decrease)/increase in realised retained earnings for the financial period/year	(3,411,447)	1,477,914
At end of the financial period/year	-	3,411,447

(c) Unrealised losses

	08.07.2022 RM	31.07.2021 RM
At beginning of the financial period/year	(1,060,795)	(3,089,172)
Net unrealised income for the financial period/year	-	2,028,377
Realised upon maturity of investments	1,060,795	-
At end of the financial period/year	-	(1,060,795)

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

11. TRANSACTIONS WITH INVESTMENT BROKER

Details of transactions with the investment broker during the financial period/year are as follows:

	01.08.2021 to 08.07.2022		01.08.2020 to 31.07.2021	
	Value of trade RM	Percentage to total value of trade %	Value of trade RM	Percentage to total value of trade %
Name of investment broker				
Hong Leong Bank Bhd	-	-	1,570,884	26.92
Affin Bank Bhd	-	-	577,546	9.90
Alliance Bank Malaysia Bhd	-	-	241,150	4.13
Societe Generale Corporate	3,171,160	100.00	3,445,658	59.05

The above transaction does not involve any fees and commission payable to the investment broker.

12. TOTAL EXPENSE AND PORTFOLIO TURNOVER RATIOS

(a) Total Expense Ratio

The total expense ratio for the financial period ended 8 July 2022 was 0.06% (2021: 0.05%). This ratio represents total management expenses expressed as a percentage of the Fund's average NAV, calculated on a daily basis.

(b) Portfolio Turnover Ratio

The portfolio turnover ratio for the financial period ended 8 July 2022 was 0.01 times (2021: 0.02 times). This ratio represents the average of the total acquisitions and disposals of the Fund for the period over the average NAV of the Fund for the financial period calculated on a daily basis.

13. SEGMENT INFORMATION

The Manager and the Investment Committee of the Fund are responsible for allocating resources available to the Fund in accordance with the overall investment strategies as set out in the Investment Guidelines of the Fund. The Fund is managed under two segments:

- A portfolio of unquoted structured product and unquoted bonds; and
- A portfolio of unquoted ZNIDs and money market instruments.

The investment objective is to provide potential annual returns over the Medium-Term of the underlying investment instruments.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

13. SEGMENT INFORMATION (CONTD.)

The segment information is presented below:

	Unquoted structured product and unquoted bonds portfolio RM	Unquoted ZNIDs and money market instruments portfolio RM	Total RM
Period from 01.08.2021 to 08.07.2022			
Interest income	1,189,292	2,593,176	3,782,468
Net loss on financial assets at FVTPL	(1,935,670)	-	(1,935,670)
Total segment operating (loss)/income for the financial period	<u>(746,378)</u>	<u>2,593,176</u>	<u>1,846,798</u>
As at 08.07.2022			
Other assets	-	-	-
Total segment assets	<u>-</u>	<u>-</u>	<u>-</u>
Other liabilities	-	-	-
Total segment liabilities	<u>-</u>	<u>-</u>	<u>-</u>
	Unquoted structured product and unquoted bonds portfolio RM	Unquoted ZNIDs and money market instruments portfolio RM	Total RM
Period from 1.08.2020 to 31.07.2021			
Interest income	2,297,188	2,258,150	4,555,338
Net gain on financial assets at FVTPL	2,271,390	-	2,271,390
Total segment operating income for the financial year	<u>4,568,578</u>	<u>2,258,150</u>	<u>6,826,728</u>
As at 31.07.2021			
Investments	43,523,524	62,153,235	105,676,759
Deposit with financial institutions	-	23,411,874	23,411,874
Other assets	557,962	82,281	640,243
Total segment assets	<u>44,081,486</u>	<u>85,647,390</u>	<u>129,728,876</u>
Other liabilities	-	-	-
Total segment liabilities	<u>-</u>	<u>-</u>	<u>-</u>

There was no transaction between operating segments during the financial period/year.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

13. SEGMENT INFORMATION (CONTD.)

Expenses of the Fund are not considered as part of the performance of any operating segments. The following table provides a reconciliation between the net reportable segment income and operating income:

	01.08.2021 to 08.07.2022	01.08.2020 to 31.07.2021
Net reportable segment operating income	1,846,798	6,826,728
Other non-reportable segment operating income	64,485	57,018
Expenses	<u>(75,835)</u>	<u>(70,102)</u>
Net income before tax	1,835,448	6,813,644
Income tax expense	<u>(14,934)</u>	<u>(24,104)</u>
Net income after tax	<u>1,820,514</u>	<u>6,789,540</u>

In addition, certain assets and liabilities are not considered to be part of the total assets or liabilities of the operating segments. The following table provides a reconciliation between the reportable total segment assets and total segment liabilities and total assets and total liabilities of the Fund:

	08.07.2022 RM	31.07.2021 RM
Total segment assets	-	129,728,876
Current tax asset	524	-
Cash at bank	<u>24,006</u>	<u>61,352</u>
Total assets of the Fund	<u>24,530</u>	<u>129,790,228</u>
Amount due to Trustee	4,959	4,289
Other payables and accruals	<u>19,571</u>	<u>23,588</u>
Total liabilities of the Fund	<u>24,530</u>	<u>27,877</u>

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

14. FINANCIAL INSTRUMENTS

(a) Classification of financial instruments

The Fund's financial assets and financial liabilities are measured on an ongoing basis either at fair value or at amortised cost based on their respective classification. The significant accounting policies in Note 2 describe how the classes of financial instruments are measured, and how income and expenses, including fair value gains and losses, are recognised. The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position as at the end of reporting period by the class of financial instrument to which they are assigned, and therefore by the measurement basis.

As at 08.07.2022	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
Assets				
Current tax asset	-	524	-	524
Cash at bank	-	24,006	-	24,006
Total financial assets	-	24,530	-	24,530
Liabilities				
Amount due to				
Trustee	-	-	4,959	4,959
Other payables and accruals	-	-	19,571	19,571
Total financial liabilities	-	-	24,530	24,530
Period from 01.08.2021 to 08.07.2022				
Income, expenses, gains and losses				
Interest income	3,098,676	683,792	-	3,782,468
Other income	-	64,485	-	64,485
Net loss on financial assets at FVTPL	(1,935,670)	-	-	(1,935,670)

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

14. FINANCIAL INSTRUMENTS (CONTD.)

(a) Classification of financial instruments (contd.)

As at 31.07.2021	Financial assets at FVTPL RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM	Total RM
Assets				
Investments	105,676,759	-	-	105,676,759
Deposits with financial institutions	-	23,411,874	-	23,411,874
Interest receivable	-	640,243	-	640,243
Cash at bank	-	61,352	-	61,352
Total financial assets	<u>105,676,759</u>	<u>24,113,469</u>	<u>-</u>	<u>129,790,228</u>
Liabilities				
Amount due to Trustee	-	-	4,289	4,289
Other payables and accruals	-	-	23,588	23,588
Total financial liabilities	<u>-</u>	<u>-</u>	<u>27,877</u>	<u>27,877</u>
Period from 01.08.2020 to 31.07.2021				
Income, expenses, gains and losses				
Interest income	4,422,375	132,963	-	4,555,338
Other income	-	57,018	-	57,018
Net loss on financial assets at FVTPL	<u>2,271,390</u>	<u>-</u>	<u>-</u>	<u>2,271,390</u>

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

14. FINANCIAL INSTRUMENTS (CONTD.)

(b) Financial instruments that are carried at fair value

The Fund's financial assets at FVTPL are carried at fair value.

Unquoted structured product outside Malaysia

For unquoted structured product, the fair value was determined by reference to their Net Present Value (NPV) of nominal amount derived from the Monte Carlo Model, at the end of the reporting period obtained from the issuer of the investment.

Unquoted Zero-coupon Negotiable Instrument of Deposits ("ZNIDs") in Malaysia

For unquoted Zero-coupon Negotiable Instruments of Deposits ("ZNIDs"), the values were determined by reference to the indicative price obtained from the issuer of the investment.

Unquoted bonds in Malaysia

Fair values were determined directly by reference to their marked to market price at the financial position date, quoted by Bond Pricing Agency Malaysia.

(c) Financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The following are classes of financial instruments that are not carried at fair value and whose carrying amounts approximate the fair values due to their short term nature of the investments:

- Deposits with financial institutions
- Interest receivable
- Current tax asset
- Cash at bank
- Amount due to Trustee
- Other payables and accruals

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

14. FINANCIAL INSTRUMENTS (CONTD.)

(d) Fair value hierarchy

The Fund uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Financial assets at FVTPL:	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
As at 08.07.2022				
Unquoted structured product outside Malaysia	-	-	-	-
Unquoted bonds in Malaysia	-	-	-	-
Unquoted zero-coupon negotiable instrument of deposit in Malaysia	-	-	-	-
	-	-	-	-
	-	-	-	-
Financial assets at FVTPL:	Level 1 RM	Level 2 RM	Level 3 RM	Total RM

As at 31.07.2021

Unquoted structured product outside Malaysia	-	-	1,529,254	1,529,254
Unquoted bonds in Malaysia	-	41,994,270	-	41,994,270
Unquoted zero-coupon negotiable instrument of deposit in Malaysia	-	62,153,235	-	62,153,235
	-	104,147,505	1,529,254	105,676,759

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

14. FINANCIAL INSTRUMENTS (CONTD.)

14.1 Level 3 fair value

Type	Description of technique and input used	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Unquoted structured product	The fair value of the unquoted structured product is based on the Monte Carlo model.	<ul style="list-style-type: none"> • Equity Correlation • Equity Volatility 	<ul style="list-style-type: none"> •The estimated fair value would increase/(decrease) if the equity correlation were higher/(lower). •The estimated fair value would increase/(decrease) if the equity volatility were higher/(lower).

Sensitivity analysis

Management believes that the changing in one or more of the unobservables inputs would not be material. The sensitivity of the fair value measurements to changes in unobservables input is therefore not presented.

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES

(a) Introduction

The Fund maintains investment portfolio in a variety of financial instruments as dictated by its Trust Deed and investment management strategy.

The Fund is exposed to a variety of risks including market risk (which includes interest rate risk), credit risk/counterparty risk and liquidity risk. Whilst these are the most important types of financial risks inherent in each type of financial instruments, the Manager and the Trustee would like to highlight that the list does not purport to constitute an exhaustive list of all the risks inherent in an investment in the Fund.

The Fund's objective in managing risks is the creation and protection of unitholders' value. Risk is inherent in the Fund's activities, but it is managed through a process of ongoing identification, measurement and monitoring of risk. Financial risk management is also carried out through sound internal control systems and adherence to the investments restrictions as stipulated in the Deed, the Securities Commission's Guidelines on Unit Trust Funds and the Capital Markets and Services Act 2007.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(b) Risk management structure

The Fund's Manager is responsible for identifying and managing risks. The Board of Directors of the Manager are ultimately responsible for the overall risk management approach within the Fund.

(c) Risk measurement and reporting system

Risk monitoring and controlling mechanisms are primarily set up and to be performed based on limits established by the Manager and the Trustee. These limits reflect the investment strategy and market environment of the Fund as well as the level of the risk that the Fund is willing to accept. In addition, the Fund monitors and measures the overall risk bearing capacity in relation to aggregated risk exposures across all risk types and activities.

(d) Risk mitigation

The Fund has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy. The Manager also has a Compliance Department to ensure that the Fund complies with the various regulations and guidelines as stipulated in its Deed, the Securities Commission's Guidelines on Unit Trust Funds and the Capital Markets and Services Act 2007.

(e) Excessive risk concentration

Risk concentration indicates the relative exposure of the Fund's performance to developments affecting a particular industry or geographical location. Concentration of risk arises when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their abilities to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentration of foreign exchange risk may arise if the Fund has a significant net position in a single foreign currency, or aggregate net position in several currencies that tend to move together.

In order to avoid excessive concentration of risk, the Fund's policies and procedures include specific guidelines to focus on maintaining a diversified portfolio in accordance with the Deed, investment management's guidelines and the Securities Commission's Guidelines on Unit Trust Funds. Portfolio diversification across a number of sectors and industries minimises the risk not only of any single company's securities becoming worthless but also all holdings suffering uniformly adverse business conditions. Specifically, the Deed and Securities Commission's Guidelines on Unit Trust Funds limit the Fund's exposure to a single entity/industry sector to a certain percentage of its NAV.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates and foreign exchange rates. The maximum risk resulting from financial instruments equals their fair values at the reporting date.

(i) Interest rate risk

In general, when interest rates rise, prices of unquoted fixed income securities will tend to fall or vice versa. Therefore, the NAV of the Fund may also tend to fall when interest rates rise or are expected to rise. However, investors should be aware that should the Fund hold an unquoted fixed income security until maturity, such price fluctuations would dissipate as it approaches maturity, and the NAV shall not be affected at maturity.

Interest rate risk sensitivity

The table below summarises the sensitivity of the Fund's net income after taxation and NAV to movements in prices of unquoted bonds held by the Fund as a result of movement in interest rate. The analysis is based on the assumptions that the interest rate increase and decrease by 1% with all other variables held constant.

	08.07.2022		31.07.2021	
	Change in interest rates %	Impact on profit after tax/NAV RM	Change in interest rates %	Impact on profit after tax/NAV RM
Financial assets	-1	-	-1	1,702,000
at FVTPL	+1	-	+1	-1,702,000

Interest rate risk exposure

The following table analyses the Fund's interest rate risk exposure.

	Interest bearing instruments RM	Non-interest bearing instruments RM	Total RM
As at 08.07.2022			
Asset			
Other assets	-	524	524
Cash at bank	-	24,006	24,006
Total assets	-	24,530	24,530

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(i) Interest rate risk (contd.)

Interest rate risk exposure (contd.)

	Interest bearing instruments RM	Non-interest bearing instruments RM	Total RM	
As at 08.07.2022 (contd.)				
Liabilities				
Other liabilities	-	24,530	24,530	
Total liabilities	-	24,530	24,530	
Total interest rate sensitivity gap	-	-	-	
	Interest bearing instruments RM	Non-interest bearing instruments RM	Total RM	WAEIR %
As at 31.07.2021				
Assets				
Investments	41,994,270	63,682,489	105,676,759	
Deposits with financial institutions				
- with maturity of within 3 months	3,411,874	-	3,411,874	1.65
- with maturity of more than 3 months	20,000,000	-	20,000,000	2.20
Other assets	-	640,243	640,243	
Cash at bank	-	61,352	61,352	
Total assets	65,406,144	64,384,084	129,790,228	
Liabilities				
Other liabilities	-	27,877	27,877	
Total liabilities	-	27,877	27,877	
Total interest rate sensitivity gap	65,406,144	64,356,207	129,762,351	

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(f) Market risk (contd.)

(ii) Price risk

The Fund's overall exposure to price risk was as follows:

	08.07.2022 RM	31.07.2021 RM
Unquoted investments	-	105,676,759

The following table summarises the sensitivity of the Fund's profit after tax and net asset value to price risk movements. The analysis is based on the assumptions that the market price increased by 5% and decreased by 5% with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the unquoted securities, having regard to the historical volatility of the prices.

	08.07.2022		31.07.2021	
	Change in price	Impact on profit after tax/NAV	Change in price	Impact on profit after tax/NAV
	%	RM	%	RM
Unquoted	-5	-	-5	5,283,838
investments	+5	-	+5	-5,283,838

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(g) Credit risk

Credit risk relates to creditworthiness of the issuers of fixed income instruments and its expected ability to make timely payments of profit and/or principal. Investing in non-investment grade and unrated fixed income instruments may results in the Fund being highly exposed to risk of non-payment or untimely payment of profit and/or principal that may cause greater volatility on the Fund's value.

Counterparty risk concerns the Fund's investment in unquoted bonds, unquoted Zero-coupon negotiable instrument of deposits ("ZNIDs") and unquoted structured product. Counterparty risk is prevalent as the potential returns derived from unquoted bonds, unquoted Zero-coupon negotiable instrument of deposits ("ZNIDs") and unquoted structured product are dependent on the ongoing ability and willingness of the issuer i.e. a financial institution to fulfill its financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuer may impair the operations and/or the performance of the Fund.

Financial assets that are either past due or impaired

There are no financial assets that are either past due or impaired at the end of reporting period.

Credit risk exposure

As at the end of financial position date, the Fund's maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statement of financial position.

Credit quality of financial assets

	Rating by Rating Agency of Malaysia		
	P1 / A+ / AA2 RM	Unrated RM	Total RM
As at 08.07.2022			
Short term credit rating of financial assets not at FVTPL			
Other assets	-	524	524
Cash at bank	24,006	-	24,006
	24,006	524	24,530

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(g) Credit risk (contd.)

Credit quality of financial assets (contd.)

As at 31.07.2021	Rating by Rating Agency of Malaysia P1 / A+ / AA2 RM	Unrated RM	Total RM
Credit rating of financial assets at FVTPL			
Financial assets at FVTPL	104,147,505	1,529,254	105,676,759
Short term credit rating of financial assets not at FVTPL			
Deposit with financial institutions	23,411,874	-	23,411,874
Interest receivable	640,243	-	640,243
Cash at bank	61,352	-	61,352
	24,113,469	-	24,113,469

(h) Liquidity risk

Liquidity risk is defined as the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Exposure to liquidity risk arises because of the possibility that the Fund could be required to pay its liabilities or redeem its units earlier than expected. The Fund is exposed to the risk of cash redemption of its units on a regular basis. Units sold to unitholders by the Manager are redeemable at the unitholder's option based on the Fund's NAV per unit at the time of redemption calculated in accordance with the Deed.

It is the Fund's policy that the Manager monitors the Fund's liquidity position on a daily basis. The Fund also manages its obligation to pay for redemption of units when required to do so and its overall liquidity risk by requiring a 3-day notice period before redemption.

The Manager's policy is to always maintain a prudent and sufficient level of liquid assets so as to meet normal operating requirements and expected redemption requests by unitholders.

The following table summarises the maturity profile of the Fund's unit in issue (classified as equity instruments) and financial liabilities. The table also analyses the maturity profile of the Fund's financial assets against the Fund's contractual commitments to provide an overview of the Fund's liquidity.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(h) Liquidity risk (contd.)

	Less than 1 month RM	Total RM
As at 08.07.2022		
Asset		
Other assets	524	524
Cash at bank	24,006	24,006
Total undiscounted financial assets	<u>24,530</u>	<u>24,530</u>
Liabilities		
Other liabilities	24,530	24,530
Total undiscounted financial liabilities	<u>24,530</u>	<u>24,530</u>
Unitholders' total equity	-	-
Liquidity gap	<u>-</u>	<u>-</u>
As at 31.07.2021		
Assets		
Investments	105,676,759	105,676,759
Deposit with financial institutions	23,411,874	23,411,874
Other assets	640,243	640,243
Cash at bank	61,352	61,352
Total undiscounted financial assets	<u>129,790,228</u>	<u>129,790,228</u>
Liabilities		
Other liabilities	27,877	27,877
Total undiscounted financial liabilities	<u>27,877</u>	<u>27,877</u>
Unitholders' total equity	<u>129,762,351</u>	<u>129,762,351</u>
Liquidity gap	<u>-</u>	<u>-</u>

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

15. FINANCIAL RISK AND MANAGEMENT OBJECTIVES AND POLICIES (CONTD.)

(h) Liquidity risk (contd.)

Notes:

(i) Financial assets

Analysis of financial assets at FVTPL into maturity groupings is based on the expected date on which these assets can be realised. The analysis into maturity grouping have been included in the "Less than 1 month" category on the assumption that these are highly liquid investments which can be realised immediately should all of the Fund's unitholders' capital are required to be redeemed.

(ii) Financial liabilities

The maturity grouping is based on the remaining period from the end of the reporting date to the contractual maturity date. When a counterparty has a choice of when the amount is to be paid, the liability is allocated to the earliest period in which the Fund can be expected to pay.

(iii) Unitholder's total equity

As unitholders can request for redemption on their units by giving the Manager a 3 days notice period, equity is categorised as having a maturity of "Less than 1 month". However, the Fund believes that it will be able to liquidate all its investments should the need arise to satisfy all the redemption requirements of the Fund.

16. SIGNIFICANT EVENT DURING THE PERIOD

The Fund matured on 17 June 2022 and has been terminated on 8 July 2022.

17. CHANGE OF FINANCIAL YEAR END AND COMPARATIVES FIGURES

The Fund has been terminated on 8 July 2022. The Fund has changed the financial period to coincide with the termination completion date of the Fund. The current financial period financial statements was prepared from 1 August 2021 to 8 July 2022. The comparative amounts for the statement of comprehensive income, statement of changes in net asset value and statement of cash flows, and the related notes for twelve-month period are therefore not comparable. Certain comparison have been reclassified to be consistent with current year's presentation.

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

Corporate Information

Manager	TA Investment Management Berhad (340588-T)
Registered Office	34th Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur
Board of Directors	En. Mohammed A'reeff Bin Abdul Khalid (Non-Independent / Executive Director) Mr. Choo Swee Kee (Non-Independent / Executive Director) Puan Zainab Binti Ahmad (Non-Independent / Non-Executive Director) Puan Nor Asma Binti Mohamed (Non-Independent / Non-Executive Director) Mr. Chew Chin Guan (Independent / Non-Executive Director) Mr. Ngiam Kee Tong (Independent / Non-Executive Director)
Investment Committee Members	Kaladher A/L Govindan (Non-Independent) Dato' Tay Kian Chuan (Independent) Ngiam Kee Tong (Independent)
Trustee of the Fund	CIMB Commerce Trustee Berhad Level 13, Menara CIMB Jalan Stesen Sentral 2 Kuala Lumpur Sentral 50470 Kuala Lumpur
Auditor of the Manager and the Fund	KPMG PLT Chartered Accountants Level 10, KPMG Tower 8 First Avenue, Bandar Utama 47800 Petaling Jaya Selangor
Banker	Malayan Banking Bhd Ground Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur
Secretaries	Khoo Poh Kim @ Kimmy (LS0010314)

TA Rainbow Income Fund 3

(For the financial period ended 8 July 2022)

Corporate Information (cont'd)

Management Staff	Wong Mien Chief Executive Officer	Tee Ling Ling Head of Sales & Marketing
	Ch'ng Soon Kim Compliance Officer	Alicia Khor Head of Operations
Investment Team	Choo Swee Kee Chief Investment Officer	
	Jennifer Mak Fong Ching Fund Manager	Lam Chee Mun Fund Manager
Head Office	23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Toll Free: 1-800-38-7147 Tel: (603) 2031 6603 Fax: (603) 2031 4479 Website: http://www.tainvest.com.my E-mail: investor.taim@ta.com.my	

Head Office	TA Investment Management Berhad 23rd Floor, Menara TA One 22 Jalan P. Ramlee 50250 Kuala Lumpur Tel: 03-2031 6603 Fax: 03-2031 4479
Melaka Business Centre	57A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel: 06-288 2687
Penang Business Centre	15-1-8, Bayan Point Medan Kampung Relau 11900 Pulau Pinang Tel: 04-645 9801 Fax: 04-611 9805
Kota Kinabalu Business Centre	Unit 4-1-02, 1st Floor Block 4, Api-Api Centre Jalan Centre Point 88000 Kota Kinabalu, Sabah Tel: 088-268 023 Fax: 088-248 463
Kuching Business Centre	L204, 1st Floor Jalan Tunku Abdul Rahman 93100 Kuching, Sarawak Tel: 082-233 203 Fax: 082-232 203
Miri Business Centre	Lot 1251, 1st Floor, Centrepont Commercial Centre (Phase 1) Jalan Melayu 98000 Miri, Sarawak Tel: 085-430 415
Ipoh Business Centre	29A Jalan Niaga Simee Arena Niaga Simee 31400 Ipoh Perak

1-800-38-7147
www.tainvest.com.my