

PRESS RELEASE1st March 2017

For immediate release

TA Investment Declares 0.85 sen Distribution for TA Dana Afif

Kuala Lumpur, 1st March 2017 - TA Investment Management Bhd (“TAIM”) has declared a gross income distribution of 0.85 sen per unit (quarterly distribution) for TA Dana Afif (“TADA”) to the registered unit holders of the Fund as at 28th February 2017.

The Malaysian market stands out in times of volatility. It has an inherent stability with support from large domestic funds. Market dividend yield that average at 3% to 4% is decent. Positive catalyst could come in the form of pre-election rally. Our strategy is to position a portion for dividend yield plus growth and a portion for trading and cyclical themes.

The Malaysian bond market continued to recover in January 2017 as 10-year Malaysian Government Securities (“MGS”) benchmark yield retreated by 7 basis points ending the month at 4.14%, a 30 basis point correction from the high (4.44%) achieved in November 2016. New tenders of government securities saw strong interest especially from local investors with book to cover of over 3 times, despite larger than expected issuance size. We expect interest from local investors to continue as bond yields are now more attractive.

Meanwhile, the MGS market continued its recovery in January 2017. This notwithstanding, we still see value as yields are still very much higher compared to pre-November 2016 levels. With increasing protectionism globally, there is greater downside risk to global growth. As such, we continue to expect global interest rates to be low. We also feel that the market may be overly optimistic regarding Trump growth-boosting policies. On the local front, 2017 will be a challenging year both on external and domestic side. We see Bank Negara taking the opportunity to cut the Overnight Policy Rate (“OPR”), should there be a period of stability for the Ringgit, to boost domestic consumption. Therefore, our strategy is to remain with duration of around 6 years, while keeping the portfolio invested in higher grade and more liquid papers. We also note that credit conditions could deteriorate in a prolonged slow growth environment, which is why we prefer higher grade rated bonds/sukuk that has stronger financial standing.

TADA aims to provide regular income while maintaining capital stability over the Medium to Long Term by investing in sukuk portfolio.

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NOTE TO THE EDITOR

Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st December 2016 TAIM has total assets of 1.03 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (20) years of experience in managing unit trust funds with a total of twenty four (24) funds currently under its management; out of which eight (8) are Shariah-compliant funds and sixteen (16) conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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