

PRESS RELEASE2nd August 2017

For immediate release

TA Investment Declares Income Distribution for 2 Funds

Kuala Lumpur, 2nd August 2017 - TA Investment Management Bhd (“TAIM”) has declared a gross income distribution of 1.50 sen per unit for TA Income Fund (“TIF”) and 0.50 sen (Quarterly) for TA Asian Dividend Income Fund (“TADIF”) to the registered unit holders of the Fund as at 31st July 2017.

So far so good for the equity market as it continued to forge ahead despite fears of high volatility. The market found comfort in the lack of significant negative news while economic numbers sustained its growth trend. For the first time in many years, all major economies of the world showed positive growth. The Malaysian market's uptrend stalled after five months of good gains in the first half of 2017. This is a normal correction as market takes a breather with volatile months in sight. Nonetheless, we believe that there still some “meat” on the table but investors needs to be patient and sharp. Key catalyst would include corporate earnings' growth or recovery (i.e. construction, oil & gas), strong exports (i.e. glove manufacturers, electrical and electronic exporters) and pre-election optimism. Our funds will be positioned accordingly with an emphasis on a few selected stocks to drive performance.

Meanwhile, we also remain cautiously optimistic on the outlook for the Asia Pacific region as valuations remain attractive and earnings are supportive. We are conscious, however, that valuations elsewhere are elevated and that risks around politics, protectionism and rising interest rates have the potential to add volatility. The portfolio remains focused on domestic companies with a bias towards North Asia over ASEAN and India on valuation and income grounds. Although the earnings recovery in Asia is encouraging, the outlook for dividends is even more exciting as strong free cash flow, low levels of corporate debt and low dividend payout ratio's should allow dividend growth to outstrip earnings growth over the next few years.

TIF aims to provide investors with an alternative longer term investment that provides a steady stream of fixed income and potential capital gains from investment in bonds, money market instruments and equities. TADIF seeks to provide income and long-term capital appreciation by investing in a collective and investment scheme which invests mainly in a portfolio of Asian stocks.

– END –

For media queries, please contact:

Blanche Soh
Head of Corporate Communications & Investor Relations
DID: +(603) 2167 9709
Email: blanchesoh@ta.com.my

NOTE TO THE EDITOR

Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 30th June 2017 TAIM has total assets of 1.38 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty-one (21) years of experience in managing unit trust funds with a total of twenty-four (24) funds currently under its management, of which seven (7) are Shariah-compliant funds and the remaining seventeen (17) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

For media queries, please contact:

Blanche Soh
Head of Corporate Communications & Investor Relations
DID: +(603) 2167 9709
Email: blanchesoh@ta.com.my