

PRESS RELEASE1st August 2019

For immediate release

TA Investment Declares Distribution for 2 Funds

Kuala Lumpur, 1st August 2019 - TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 0.50 sen for TA Asian Dividend Income Fund (“TADIF”) and 1.50 sen for TA Income Fund (“TIF”) to the registered unit holders of the Fund as at 31st July 2019.

After a strong start to the year, Asia Pacific equity markets finished the quarter almost flat in the United States (“US”) dollar terms following a roller coaster period where tensions between the US and China surrounding trade tariffs and national security concerns dominated sentiment. There was a marked shift in interest rate expectations in the US during the initial weeks of the quarter from a tightening stance to a relatively more accommodative one, boosting investor sentiment and appetite for emerging markets and Asian assets. However, with President Trump subsequently taking a hawkish stance in the trade war with China, risk assets including Asian equities underwent a correction.

The strength of high yield stocks in expectation of global easing and falling interest rates, and the zero weighting in India proved supportive. Fund Manager remains cautiously optimistic on Asian markets due to attractive valuations and resilient growth prospects, especially compared to the developed world. However, in the short term, markets will likely remain dictated by political factors and economic data especially from the US and China. Fund Manager remains focused on domestically orientated sectors with a preference for dividend growth opportunities over defensive high yield based on valuation differentials.

TADIF seeks to provide income and long-term capital appreciation by investing in a collective investment scheme which invests mainly in a portfolio of Asian stocks. TIF aims to provide investors with an alternative longer term investment that provides a steady stream of fixed-income and potential capital gains from investment in bonds, money market instruments and equities.

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For media queries, please contact:

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 30th June 2019, TAIM has total assets of RM2.43 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (20) years of experience in managing unit trust funds with a total of twenty-eight (28) funds currently under its management, of which nine (9) are Shariah-compliant funds and nineteen (19) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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