

PRESS RELEASE

For immediate release

TA Investment Declares Distribution for Two (2) Funds

Kuala Lumpur, 2nd October 2019 - TA Investment Management Berhad (“TAIM”) has declared a gross income distribution of 1.1 sen for TA Asia Pacific Islamic Balanced Fund (“TAIB”) and 2.0 sen for TA Comet Fund (“TACF”) to the registered unit holders of the Fund as at 30th September 2019.

Uncertainty in the world markets heightened as the United States (“US”) and China continued to sling additional tariffs on each other’s exports. It is likely that there will be no agreement on a trade deal anytime soon as governments and corporates are scrambling to plan and adjust to the impact on economies, trade and currencies.

The impact of trade war on the equity market is slightly tricky as what is negative for the economy may not be bad for certain companies. Furthermore, as economic growth slows down, governments will implement stimulus measures which will include lowering interest rates and pumping liquidity into the financial system. Investing in such a scenario would be risky and would require the right skills and ability to select the right stocks to navigate through volatility. Uncertainty increases the risk of investing but not the direction of the market.

The Fund Manager recommends to raise cash level to counter the increased volatility. Thereafter, at any significant correction level, we would buy and pick up value stocks for both trading profits and longer-term positioning.

TAIB aims to provide steady income and capital growth over the medium to long-term period by focusing its investment in local and Asia Pacific listed and unlisted equities, Shariah-compliant equity related securities, Islamic fixed income securities, participation in mutual funds and other interests in collective investment schemes which are permitted under the Guidelines on Unit Trust Funds and complies with Shariah requirements.

TACF aims to provide a channel for investors to invest in low-priced securities offering good value with great upside potential with a view of diversifying towards medium-priced securities and blue chips as the market moves higher over the medium to long-term.

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For media queries, please contact:

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Profile of TA Investment Management Berhad

TA Investment Management Berhad (TAIM), a subsidiary of TA Securities Holdings Berhad (TASH) was incorporated on 17 April 1995 and commenced operations on 1 July 1996. As at 31st August 2019, TAIM has total assets of RM2.54 billion, being a combination of unit trust funds and direct mandate portfolios under its management.

TAIM has more than twenty (20) years of experience in managing unit trust funds with a total of thirty (30) funds currently under its management, of which nine (9) are Shariah-compliant funds and twenty-one (21) are conventional funds. Its investment portfolio comprises a wide spectrum of funds ranging from low to high risk and caters to the different financial needs and objectives of investors.

TAIM funds are invested in both the local and international markets by an experienced investment team. These unit trust funds are distributed directly to customers as well as through appointed Institutional Unit Trust Advisers (IUTAs) and authorised consultants.

For more information, please call 1-800-38-7147 or visit our website at www.tainvest.com.my.

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